

# HOME CYBER PROTECTION COVERAGE

## Cyber Insurance Coverages and Services for Homeowners and Renters

### Coverage is Critical

Computers, mobile devices, and other connected technology are part of today's homeowner's and renter's lives. These same integral systems that provide convenience and ease to everyday life, also create new opportunities for cyber attackers to infiltrate personal computer systems and connected devices. This access can then be used to steal information, extort money and commit fraud.

Individuals and families face many of the same risks corporations face including virus attacks (also known as malware attacks), online fraud and data breaches. Hackers are no longer focused only on large corporate targets and will search for more vulnerable targets such as homeowners and renters. People today are more

connected than ever before with computers, phones, entertainment systems, household appliances and "smart" home technology such as programmable lights, doors and thermostats. Yet with all these connections that make life more enjoyable, today's individuals and families are exposed to a range of personal cyber risks.



**Home Cyber Protection** is a bundled coverage that protects individuals and families from losses such as compromised data on personal computers, mobile devices and other connected home technology, as well as damage to software and operating systems.

**Home Cyber Protection** provides coverage for:

Cyber Extortion



Home Systems Attack



Data Breach



Computer Attack



Online Fraud



# Examples of Covered Losses

## **An insured fell victim to a phishing attempt.**

He opened a file in an email he received and the file unleashed a virus. In turn, the virus infected the computer forcing him to hire an outside expert to reformat the hard drive, reinstall the operating system and all the software, and restore data from the backup.

**Total Paid Loss: \$2,200**

## **An insured received an email from her grandson.**

It said he was in a car accident and was in trouble, possibly facing criminal charges and needed money for a lawyer. In this email the grandson told his grandmother, the insured, that he was afraid to ask his father for the money. Within 20 minutes she received another email, this time from her grandson's lawyer. He gave a rundown of the situation, including an accident report and the non-life threatening injuries of the victim that were sustained and the costs to cover the damage. The injured individual agreed to accept \$5,000 to cover his costs. The victim was ready to sign a release just as soon as that amount was wired and the grandson would walk away with a clean record. A money transfer was sent as instructed. The next morning the grandmother received another email asking for additional money. She called her grandson to find out none of this had happened; she had been defrauded.

**Total Paid Loss: \$5,000**

## **An insured received a ransom note on his computer screen soon after he had discovered that all of his files had been locked.**

The message indicated that his files were not only locked but that he needed to pay \$2,000 to obtain the key to decrypt them. If the payment was not received within a week the price would increase to \$3,000. After that, the decryption key would be destroyed and any chance of accessing the files on his computer and the data would be lost forever. After consultation with an expert, he decided to pay the ransom.

**Total Paid Loss: \$2,000**



## Highlights

Home Cyber Protection adds significant cyber insurance coverages to a homeowners or renters insurance policy including:

- Pays to recover data and restore systems that have been lost or damaged due to a cyberattack – including attacks involving malware or unauthorized use of owned or leased computers, mobile devices and connected home devices
- Provides payments and professional assistance in responding to cyber extortion demands based on a credible threat to damage, disable, deny access to or disseminate content from devices, systems or data
- Covers online fraud that results in a direct financial loss to a covered policyholder
- Notifies and pays for services to affected individuals in the event that private personal data entrusted to a household resident is breached

## Details

Available Limits: \$25,000, \$50,000

Deductible: \$500