



ANNUAL STATEMENT
For the Year Ended December 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 39454 Employer's ID Number 04-2689624
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 12/12/1979 Commenced Business 01/01/1980
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Christopher Whitford 617-951-0600-4234
christopherwhitford@safetyinsurance.com 617-261-0005

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President and CEO), William Joseph Begley Jr. (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, David Ernest Krupa, Ann Marie McKeown, Paul Jorge Narciso, Stephen Albert Varga.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include George Michael Murphy, James David Berry, William Joseph Begley Jr., Stephen Albert Varga, David Ernest Krupa, Paul Jorge Narciso, John Patrick Drago, Ann Marie McKeown.

State of Massachusetts

ss

County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Michael Murphy
President and CEO

James David Berry
VP and Secretary

William Joseph Begley Jr.
CFO, VP and Treasurer

Subscribed and sworn to before me
this day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	1,034,189,198	0	1,034,189,198	1,017,731,790
2. Stocks (Schedule D):				
2.1 Preferred stocks	70,631	0	70,631	403,526
2.2 Common stocks	273,755,024	0	273,755,024	234,719,632
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(24,231,971) , Schedule E-Part 1), cash equivalents (\$36,831,908 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	12,599,937	0	12,599,937	9,886,238
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	37,918,884	0	37,918,884	24,223,931
9. Receivables for securities	1,783,999	0	1,783,999	1,038,700
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,360,317,673	0	1,360,317,673	1,288,003,816
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	7,547,758	0	7,547,758	7,630,608
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,380,613	0	3,380,613	3,480,345
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	164,943,604	0	164,943,604	162,646,838
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	24,271,374	0	24,271,374	26,914,076
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,246,580	0	1,246,580	0
18.2 Net deferred tax asset.....	19,876,631	0	19,876,631	24,010,562
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	2,542,777	0	2,542,777	808,014
21. Furniture and equipment, including health care delivery assets (\$0)	2,686,264	2,686,264	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	47,778,433	17,873,303	29,905,131	28,341,357
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,634,591,706	20,559,566	1,614,032,140	1,541,835,616
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	1,634,591,706	20,559,566	1,614,032,140	1,541,835,616
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations.....	29,790,683	0	29,790,683	28,093,981
2502. Prepaid expenses.....	12,974,683	12,974,683	0	0
2503. Miscellaneous assets.....	4,898,620	4,898,620	0	65,027
2598. Summary of remaining write-ins for Line 25 from overflow page	114,448	0	114,448	182,349
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	47,778,433	17,873,303	29,905,131	28,341,357

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	385,848,001	375,516,614
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	53,527,109	53,172,594
4. Commissions payable, contingent commissions and other similar charges	20,382,504	20,857,396
5. Other expenses (excluding taxes, licenses and fees)	34,886,193	30,951,575
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	6,173,086
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$75,886,135 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	366,333,102	361,265,099
10. Advance premium	12,769,256	12,865,077
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	27,819,028	26,248,047
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	1,333	17,145
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,461,201	2,273,716
20. Derivatives	0	0
21. Payable for securities	6,377,020	5,155,677
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	450,556	519,731
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	909,855,304	895,015,756
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	909,855,304	895,015,756
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,504,000	3,504,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	7,415,000	7,415,000
35. Unassigned funds (surplus)	693,257,836	635,900,860
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	704,176,836	646,819,860
38. Totals (Page 2, Line 28, Col. 3)	1,614,032,140	1,541,835,616
DETAILS OF WRITE-INS		
2501. Miscellaneous liabilities.....	450,556	519,731
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	450,556	519,731
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	709,899,420	703,428,241
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	398,391,293	379,736,598
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	60,469,174	57,225,160
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	219,003,924	221,409,399
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	677,864,391	658,371,157
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	32,035,028	45,057,084
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	43,555,052	45,973,021
10. Net realized capital gains (losses) less capital gains tax of \$585,376 (Exhibit of Capital Gains (Losses))	1,313,003	3,238,191
11. Net investment gain (loss) (Lines 9 + 10)	44,868,056	49,211,212
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0
13. Finance and service charges not included in premiums	15,272,099	15,931,908
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	15,272,099	15,931,908
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	92,175,183	110,200,203
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	92,175,183	110,200,203
19. Federal and foreign income taxes incurred	16,706,515	23,466,019
20. Net income (Line 18 minus Line 19) (to Line 22)	75,468,668	86,734,184
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	646,819,860	617,577,336
22. Net income (from Line 20)	75,468,668	86,734,184
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$6,045,788	30,202,428	(9,332,542)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	640,695	3,393,777
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(1,385,705)	(6,336,670)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	15,812	54,813
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	(47,584,922)	(45,271,039)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	57,356,976	29,242,523
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	704,176,836	646,819,860
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	714,245,549	708,959,606
2. Net investment income.....	48,152,451	51,664,167
3. Miscellaneous income.....	13,575,397	16,084,278
4. Total (Lines 1 through 3).....	775,973,397	776,708,051
5. Benefit and loss related payments.....	385,417,205	379,236,028
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	279,399,020	267,582,036
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 585,376 tax on capital gains (losses).....	24,711,608	17,899,029
10. Total (Lines 5 through 9).....	689,527,833	664,717,093
11. Net cash from operations (Line 4 minus Line 10).....	86,445,564	111,990,958
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	174,207,995	254,992,589
12.2 Stocks.....	23,806,990	18,653,507
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	2,225,679	8,867,599
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	1,365,169	1,537,089
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	201,605,833	284,050,785
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	190,445,270	273,393,640
13.2 Stocks.....	30,224,542	66,945,422
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	14,793,664	7,447,566
13.6 Miscellaneous applications.....	889,125	227,821
13.7 Total investments acquired (Lines 13.1 to 13.6).....	236,352,601	348,014,448
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(34,746,767)	(63,963,664)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	47,584,922	45,271,039
16.6 Other cash provided (applied).....	(1,400,177)	(6,363,599)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(48,985,099)	(51,634,638)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,713,698	(3,607,344)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	9,886,238	13,493,582
19.2 End of year (Line 18 plus Line 19.1).....	12,599,936	9,886,238

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	3,877,389	2,130,049	2,174,759	3,832,679
2.	Allied lines	4,608,065	2,445,126	2,524,496	4,528,695
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	165,464,330	95,484,595	97,159,415	163,789,510
5.	Commercial multiple peril	17,862,755	8,997,348	9,030,212	17,829,891
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	6,066,690	3,622,350	3,564,778	6,124,262
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	7,642,717	3,747,780	3,825,825	7,564,673
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	229,028,969	112,200,614	111,349,237	229,880,346
19.3,19.4	Commercial auto liability	62,900,895	29,620,343	31,426,771	61,094,467
21.	Auto physical damage	217,515,612	103,016,894	105,277,610	215,254,896
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	714,967,422	361,265,099	366,333,102	709,899,420
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	2,174,759	.0	.0	.0	2,174,759
2. Allied lines	2,524,496	.0	.0	.0	2,524,496
3. Farmowners multiple peril .....	.0	.0	.0	.0	.0
4. Homeowners multiple peril	97,159,415	.0	.0	.0	97,159,415
5. Commercial multiple peril	9,030,212	.0	.0	.0	9,030,212
6. Mortgage guaranty .....	.0	.0	.0	.0	.0
8. Ocean marine .....	.0	.0	.0	.0	.0
9. Inland marine	3,564,778	.0	.0	.0	3,564,778
10. Financial guaranty .....	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence .....	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made .....	.0	.0	.0	.0	.0
12. Earthquake .....	.0	.0	.0	.0	.0
13. Group accident and health .....	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0
15. Other accident and health .....	.0	.0	.0	.0	.0
16. Workers' compensation .....	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	3,825,825	.0	.0	.0	3,825,825
17.2 Other liability-claims-made .....	.0	.0	.0	.0	.0
17.3 Excess workers' compensation .....	.0	.0	.0	.0	.0
18.1 Products liability-occurrence .....	.0	.0	.0	.0	.0
18.2 Products liability-claims-made .....	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	111,349,237	.0	.0	.0	111,349,237
19.3,19.4 Commercial auto liability	31,426,771	.0	.0	.0	31,426,771
21. Auto physical damage	105,277,610	.0	.0	.0	105,277,610
22. Aircraft (all perils) .....	.0	.0	.0	.0	.0
23. Fidelity .....	.0	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0	.0
26. Burglary and theft .....	.0	.0	.0	.0	.0
27. Boiler and machinery .....	.0	.0	.0	.0	.0
28. Credit .....	.0	.0	.0	.0	.0
29. International .....	.0	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property .....	.0	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability .....	.0	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines .....	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0
35. TOTALS	366,333,102	0	0	0	366,333,102
36. Accrued retrospective premiums based on experience .....					.0
37. Earned but unbilled premiums .....					.0
38. Balance (Sum of Lines 35 through 37)					366,333,102
DETAILS OF WRITE-INS					
3401. ....	.0	.0	.0	.0	.0
3402. ....	.0	.0	.0	.0	.0
3403. ....	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	.0	.0	.0	.0	.0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	4,683,613	0	0	430,821	375,403	3,877,389
2. Allied lines	5,425,381	0	0	512,007	305,309	4,608,065
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	57,304,567	131,936,104	13,373,723	18,384,935	18,765,129	165,464,330
5. Commercial multiple peril	17,164,656	5,076,629	0	1,984,741	2,393,789	17,862,755
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	2,047,797	5,445,542	0	674,077	752,572	6,066,690
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	9,423,747	21,635	0	849,191	953,474	7,642,717
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	254,492,832	0	40,671	25,447,663	56,871	229,028,969
19.3,19.4 Commercial auto liability	72,325,125	32,621,344	13,734,092	6,988,989	48,790,677	62,900,895
21. Auto physical damage	239,551,144	14,883,398	5,242,370	24,168,401	17,992,899	217,515,612
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	662,418,862	189,984,652	32,390,856	79,440,825	90,386,123	714,967,422
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	1,684,168	0	168,417	1,515,751	1,498,089	1,162,543	1,851,297	48.3
2. Allied lines	1,873,917	0	187,392	1,686,526	3,604,968	3,734,115	1,557,379	34.4
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	15,397,413	54,588,451	8,125,375	61,860,489	71,259,387	65,760,747	67,359,129	41.1
5. Commercial multiple peril	5,455,568	1,482,338	731,850	6,206,056	31,671,571	30,775,851	7,101,777	39.8
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	482,409	889,622	137,203	1,234,828	330,953	349,703	1,216,077	19.9
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	18,465,000	0	11,701,551	6,763,449	26,131,998	26,086,574	6,808,873	90.0
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	164,111,314	(747)	16,428,842	147,681,725	173,974,160	180,079,818	141,576,066	61.6
19.3,19.4 Commercial auto liability	43,118,419	25,233,802	36,114,496	32,237,725	82,965,438	73,272,968	41,930,195	68.6
21. Auto physical damage	145,192,173	13,183,650	29,502,465	128,873,358	(5,588,563)	(5,705,705)	128,990,500	59.9
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	395,780,381	95,377,115	103,097,590	388,059,906	385,848,001	375,516,614	398,391,293	56.1
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	1,610,972	.0	161,097	1,449,875	53,570	.0	5,357	1,498,089	111,804
2. Allied lines	2,646,883	.0	264,689	2,382,194	1,358,638	.0	135,863	3,604,968	455,754
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	20,185,448	53,221,802	7,340,725	66,066,525	364,138	5,405,709	576,985	71,259,387	8,500,598
5. Commercial multiple peril	22,146,816	5,518,833	2,766,564	24,899,085	6,796,237	728,747	752,498	31,671,571	4,556,905
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	50,400	188,137	23,854	214,683	35,053	94,136	12,919	330,953	15,319
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	13,349,500	300,000	3,337,600	10,311,900	18,379,956	.0	2,559,858	26,131,998	2,533,436
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	229,406,662	693	23,121,062	206,286,293	(35,906,267)	3,897	(3,590,237)	173,974,160	24,105,665
19.3,19.4 Commercial auto liability	124,905,477	51,233,786	110,506,392	65,632,871	8,223,723	17,456,591	8,347,747	82,965,438	12,064,633
21. Auto physical damage	21,593,412	1,060,209	6,265,998	16,387,623	(27,841,129)	1,200,769	(4,664,174)	(5,588,563)	1,182,996
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	435,895,570	111,523,460	153,787,981	393,631,049	(28,536,081)	24,889,849	4,136,816	385,848,001	53,527,109
DETAILS OF WRITE-INS									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	15,724,642	0	0	15,724,642
1.2 Reinsurance assumed	4,376,587	0	0	4,376,587
1.3 Reinsurance ceded	6,843,854	0	0	6,843,854
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	13,257,375	0	0	13,257,375
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	94,097,981	0	94,097,981
2.2 Reinsurance assumed, excluding contingent	0	45,659,254	0	45,659,254
2.3 Reinsurance ceded, excluding contingent	0	24,067,866	0	24,067,866
2.4 Contingent-direct	0	11,714,136	0	11,714,136
2.5 Contingent-reinsurance assumed	0	3,653,053	0	3,653,053
2.6 Contingent-reinsurance ceded	0	2,296,519	0	2,296,519
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	128,760,039	0	128,760,039
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	1,976,059	0	1,976,059
5. Boards, bureaus and associations	0	4,171,892	0	4,171,892
6. Surveys and underwriting reports	0	341,532	0	341,532
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	30,713,719	28,859,519	79,868	59,653,106
8.2 Payroll taxes	2,345,149	1,604,643	1,664	3,951,456
9. Employee relations and welfare	6,063,554	4,245,617	4,188	10,313,359
10. Insurance	159,897	208,076	6,301	374,274
11. Directors' fees	0	0	0	0
12. Travel and travel items	390,635	1,215,018	2,427	1,608,080
13. Rent and rent items	2,508,272	1,970,372	17,873	4,496,517
14. Equipment	3,100,990	2,871,421	82,203	6,054,614
15. Cost or depreciation of EDP equipment and software	589,165	794,354	23,533	1,407,052
16. Printing and stationery	512,712	702,201	14,682	1,229,595
17. Postage, telephone and telegraph, exchange and express	737,003	1,800,971	6,385	2,544,359
18. Legal and auditing	632,300	917,937	24,828	1,575,065
19. Totals (Lines 3 to 18)	47,753,396	51,679,612	263,952	99,696,960
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	17,836,733	461,863	18,298,596
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	(1,038,360)	0	(1,038,360)
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	16,798,373	461,863	17,260,236
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	(541,597)	21,765,900	1,905,449	23,129,752
25. Total expenses incurred	60,469,174	219,003,924	2,631,263	(a) 282,104,361
26. Less unpaid expenses-current year	53,527,109	55,268,697	0	108,795,806
27. Add unpaid expenses-prior year	53,172,594	51,808,971	0	104,981,565
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	60,114,659	215,544,198	2,631,263	278,290,120
DETAILS OF WRITE-INS				
2401. Data Processing Expense.....	422,208	13,400,829	0	13,823,037
2402. Service Contracts.....	1,525,107	6,632,176	1,897,468	10,054,751
2403. Miscellaneous.....	(2,488,912)	1,732,895	7,980	(748,037)
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	(541,597)	21,765,900	1,905,449	23,129,752

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....524,010	.....532,474
1.1 Bonds exempt from U.S. tax	(a).....8,929,921	.....8,731,879
1.2 Other bonds (unaffiliated)	(a).....28,512,014	.....28,653,443
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....8,727	.....8,782
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....5,250,400	.....5,274,665
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....0	.....0
4. Real estate	(d).....0	.....0
5. Contract loans	.....0	.....0
6. Cash, cash equivalents and short-term investments	(e).....682,722	.....625,825
7. Derivative instruments	(f).....0	.....0
8. Other invested assets	.....0	.....2,359,247
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	43,907,794	46,186,315
11. Investment expenses		(g).....2,169,400
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....461,863
13. Interest expense		(h).....0
14. Depreciation on real estate and other invested assets		(i).....0
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....2,631,263
17. Net investment income (Line 10 minus Line 16)		43,555,052
DETAILS OF WRITE-INS		
0901. ....	.....0	.....0
0902. ....	.....0	.....0
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501. ....	.....0	.....0
1502. ....	.....0	.....0
1503. ....	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....0	.....0

(a) Includes \$ 319,458 accrual of discount less \$ 4,834,006 amortization of premium and less \$ 213,533 paid for accrued interest on purchases.
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax	(4,769)	.....0	(4,769)	.....0	.....0
1.2 Other bonds (unaffiliated)	(649,899)	(835,692)	(1,485,591)	6,208,498	.....0
1.3 Bonds of affiliates	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated)	(44,652)	.....0	(44,652)	73,896	.....0
2.11 Preferred stocks of affiliates	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated)	3,486,825	(53,433)	3,433,392	21,379,863	.....0
2.21 Common stocks of affiliates	.....0	.....0	.....0	7,458,991	.....0
3. Mortgage loans	.....0	.....0	.....0	.....0	.....0
4. Real estate	.....0	.....0	.....0	.....0	.....0
5. Contract loans	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments	.....0	.....0	.....0	.....0	.....0
8. Other invested assets	.....0	.....0	.....0	1,126,969	.....0
9. Aggregate write-ins for capital gains (losses)	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses)	2,787,504	(889,125)	1,898,380	36,248,216	0
DETAILS OF WRITE-INS					
0901. ....	.....0	.....0	.....0	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.0	.0	.0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	1,271,111	1,271,111
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets.....	2,686,264	3,261,204	574,940
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets	17,873,303	14,641,547	(3,231,756)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	20,559,566	19,173,861	(1,385,705)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	20,559,566	19,173,861	(1,385,705)
DETAILS OF WRITE-INS			
1101. ....	.0	.0	.0
1102. ....	.0	.0	.0
1103. ....	.0	.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid expenses.....	12,974,683	9,166,618	(3,808,064)
2502. Miscellaneous assets.....	4,898,620	5,474,928	576,308
2503. ....	.0	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,873,303	14,641,547	(3,231,756)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company's net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2019	2018
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 75,468,668	\$ 86,734,184
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 75,468,668</u>	<u>\$ 86,734,184</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 704,176,836	\$ 646,819,860
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 704,176,836</u>	<u>\$ 646,819,860</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

The Company owns 100% of the common stock of Safety Indemnity Insurance Company and Safety Property and Casualty Insurance Company. The stock is carried at the book value of the subsidiary insurer's common stock. The method is described in *Valuation Procedures and Instructions for Bonds and Stocks* of the Purposes and Procedures manual of the Securities Valuation Office of the NAIC.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company's ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.

NOTES TO FINANCIAL STATEMENTS

C. The Company holds no reverse mortgages.

D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third party pricing services of Deutsche Asset Management and State Street Bank in determining the market value of loan-backed securities.

2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$718,964
2. 12 Months or Longer	\$299,235

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$100,245,424
2. 12 Months or Longer	\$21,248,325

5. All of the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2019 were reviewed for potential permanent asset impairment. The Company obtained quantitative analysis for those securities at December 31, 2019 with a material (20% or greater) unrealized loss for four or more consecutive quarters. Qualitative analysis was also performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2019 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuers of such securities. Therefore, the decreases in fair values of these securities are viewed as being temporary.

In total, the Company held three securities at December 31, 2019 with material (20% or greater) unrealized losses for four or more consecutive quarters for which impairment was recognized. During the year ended December 31, 2019, the Company recognized OTTI of \$889,125 which consisted entirely of credit losses related to other bonds which were not Loan-Backed and Structured Securities.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-h. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0
i. FHLB capital stock	515,500	0	0	0	515,500	680,100	(164,600)	0	515,500	0.03%	0.03%
j. On deposit with states	601,355	0	0	0	601,355	602,145	(790)	0	601,355	0.04%	0.04%
o. Total restricted assets	1,116,855	0	0	0	1,116,855	1,282,245	(165,390)	0	1,116,855	0.07%	0.07%

2. The Company has no assets pledged as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

NOTES TO FINANCIAL STATEMENTS

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no Short Sales.

Q. Prepayment penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	10
2. Aggregate Amount of Investment Income	\$144,344

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

A. The components of the net deferred tax assets/(liability) at December 31 are as follows:

(1)

	12/31/2019		
	(1)	(2)	(3) (Col 1 + 2) Total
	Ordinary	Capital	
(a) Gross Deferred Tax Assets	\$ 27,631,971	\$ 2,000,822	\$ 29,632,793
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 27,631,971	\$ 2,000,822	\$ 29,632,793
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 27,631,971	\$ 2,000,822	\$ 29,632,793
(f) Deferred Tax Liabilities	\$ 2,256,754	\$ 7,499,408	\$ 9,756,162
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 25,375,217	\$ (5,498,586)	\$ 19,876,631

	12/31/2018		
	(1)	(2)	(3) (Col 1 + 2) Total
	Ordinary	Capital	
(a) Gross Deferred Tax Assets	\$ 27,900,072	\$ 1,362,707	\$ 29,262,779
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 27,900,072	\$ 1,362,707	\$ 29,262,779
(d) Deferred Tax Assets Nonadmitted	\$ 1,271,111	\$ -	\$ 1,271,111
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 26,628,961	\$ 1,362,707	\$ 27,991,668
(f) Deferred Tax Liabilities	\$ 2,511,848	\$ 1,469,258	\$ 3,981,106
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 24,117,113	\$ (106,551)	\$ 24,010,562

	Change		
	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ (268,101)	\$ 638,115	\$ 370,014
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (268,101)	\$ 638,115	\$ 370,014
(d) Deferred Tax Assets Nonadmitted	\$ (1,271,111)	\$ -	\$ (1,271,111)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,003,010	\$ 638,115	\$ 1,641,125
(f) Deferred Tax Liabilities	\$ (255,094)	\$ 6,030,150	\$ 5,775,056
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,258,104	\$ (5,392,035)	\$ (4,133,931)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2019		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 22,134,056	\$ -	\$ 22,134,056
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 1,513,564	\$ -	\$ 1,513,564
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 1,513,564	\$ -	\$ 1,513,564
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 102,079,382
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 3,984,351	\$ 2,000,822	\$ 5,985,173
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.			
Total (2(a) + 2(b) +2(c))	\$ 27,631,971	\$ 2,000,822	\$ 29,632,793

12/31/2018		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 21,466,300	\$ -	\$ 21,466,300
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 2,544,262	\$ -	\$ 2,544,262
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 2,544,262	\$ -	\$ 2,544,262
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 93,421,395
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 2,618,399	\$ 1,362,707	\$ 3,981,106
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.			
Total (2(a) + 2(b) +2(c))	\$ 26,628,961	\$ 1,362,707	\$ 27,991,668

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 667,756	\$ -	\$ 667,756
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (1,030,698)	\$ -	\$ (1,030,698)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ (1,030,698)	\$ -	\$ (1,030,698)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 8,657,987
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 1,365,952	\$ 638,115	\$ 2,004,067
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101.			
Total (2(a) + 2(b) +2(c))	\$ 1,003,010	\$ 638,115	\$ 1,641,125

(3)

2019	2018
------	------

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	738.624	688.885
(b) Amount of Adjuted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 681,757,428	\$ 622,001,284

NOTES TO FINANCIAL STATEMENTS

(4)

12/31/2019		12/31/2018		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 27,631,971	\$ 2,000,822	\$ 27,900,072	\$ 1,362,707	\$ (268,101)	\$ 638,115
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 27,631,971	\$ 2,000,822	\$ 26,628,961	\$ 1,362,707	\$ 1,003,010	\$ 638,115
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes _____		No _____	X _____		

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

(1)	(1)	(3)
2019	2018	(Col 1 - 2) Change

1. Current Income Tax

(a) Federal	\$ 16,706,515	\$ 23,466,019	\$ (6,759,504)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 16,706,515	\$ 23,466,019	\$ (6,759,504)
(d) Federal income tax on net capital gains	\$ 585,376	\$ 921,345	\$ (335,969)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 17,291,891	\$ 24,387,364	\$ (7,095,473)

NOTES TO FINANCIAL STATEMENTS

The tax effect of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2019	(2) 2018	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 5,077,368	\$ 5,119,390	\$ (42,022)
(2) Unearned premium reserve	\$ 15,922,299	\$ 15,713,467	\$ 208,832
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 1,523,550	\$ 2,078,764	\$ (555,214)
(8) Compensations and benefits accrual	\$ 4,339,961	\$ 4,159,236	\$ 180,725
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 616,020	\$ 656,690	\$ (40,670)
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ 152,773	\$ 172,525	\$ (19,752)
(99) Subtotal	\$ 27,631,971	\$ 27,900,072	\$ (268,101)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ 1,271,111	\$ (1,271,111)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 27,631,971	\$ 26,628,961	\$ 1,003,010
(e) Capital			
(1) Investments	\$ 2,000,822	\$ 1,362,707	\$ 638,115
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 2,000,822	\$ 1,362,707	\$ 638,115
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 2,000,822	\$ 1,362,707	\$ 638,115
(i) Admitted deferred tax assets (2d + 2h)	\$ 29,632,793	\$ 27,991,668	\$ 1,641,125
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 329,693	\$ 68,777	\$ 260,916
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 1,496,105	\$ 2,005,860	\$ (509,755)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 430,956	\$ 437,211	\$ (6,255)
(99) Subtotal	\$ 2,256,754	\$ 2,511,848	\$ (255,094)
(b) Capital			
(1) Investments	\$ 7,499,408	\$ 1,469,258	\$ 6,030,150
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 7,499,408	\$ 1,469,258	\$ 6,030,150
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 9,756,162	\$ 3,981,106	\$ 5,775,056
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 19,876,631	\$ 24,010,562	\$ (4,133,931)

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/19	Effective Tax Rate
Provision computed at statutory rate	\$ 19,479,717	21.0%
Tax-exempt interest	\$ (1,375,271)	-1.5%
Benefit for affiliates NOLs	\$ (328,297)	-0.4%
Increase in non-admitted assets	\$ (557,931)	-0.6%
Tax windfall benefit related to share-based stock compensation	\$ (1,003,289)	-1.1%
Other	<u>\$ 436,263</u>	0.5%
Total	<u>\$ 16,651,192</u>	17.8%
Federal income taxes incurred	\$ 17,291,891	18.6%
Change in net deferred income taxes	<u>\$ (640,699)</u>	-0.7%
Total statutory income taxes	<u>\$ 16,651,192</u>	17.9%

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2019	\$ 16,706,515	\$ 585,376	\$ 17,291,891
2018	\$ 23,466,019	\$ 921,345	\$ 24,387,364

- F. The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.
 Safety Management Corporation
 Safety Asset Management Corporation
 Safety Indemnity Insurance Company
 Safety Property and Casualty Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The Company has no Federal & Foreign Tax Loss Contingencies.
 H. The Company is not subject to Repatriation Transition Tax (RTT).
 I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

B. C.

D. E. & F.

The Company has an Administrative Services Agreement with Safety Indemnity Insurance Company and Safety Property and Casualty Insurance Company, pursuant to which the Company performs certain administrative and managerial services for its insurance company subsidiaries, as compensation for which the Company receives the actual costs and expenses incurred by the Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.
 H. The Company owns no shares of an upstream affiliate.
 I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary By Country.
 J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
 K. The Company holds no investments in foreign insurance subsidiaries.
 L. The Company holds no investment in a downstream non-insurance holding company.
 M. The Company holds no non-insurance subsidiaries.

NOTES TO FINANCIAL STATEMENTS

N. The Company holds two insurance subsidiaries, Safety Indemnity Insurance Company and Safety Property & Casualty Insurance Company. Statutory equity valuation for both Companies does not depart from prescribed or permitted NAIC statutory accounting practices and procedures.

O. The Company has no SCA Losses.

11. Debt

A. The Company has no debt, including capital notes. Refer to Contingencies, Note 14.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company became a member of the FHLB-Boston during the quarter ended September 30, 2014. Membership in the FHLB-Boston allows the Company to borrow money at competitive interest rates provided the loan is collateralized by specific U.S Government residential mortgage backed securities. The Company has no amounts outstanding from the FHLB-Boston at December 31, 2019.

(2) a. FHLB Capital Stock - Aggregate Totals

1. 12/31/2019

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A			
(b)	Membership Stock – Class B	\$515,500	\$515,500	\$0
(c)	Activity Stock			
(d)	Excess Stock			
(e)	Aggregate Total			
(f)	Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

2. 12/31/2018

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A			
(b)	Membership Stock – Class B	\$680,100	\$680,100	\$0
(c)	Activity Stock			
(d)	Excess Stock			
(e)	Aggregate Total			
(f)	Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Period Total	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less than 1 Year	1 to Less than 3 Years	3 to 5 Years
Class 1. A						
Class 1. B	\$515,500	\$515,500				

(3) Collateral Pledged-None

(4) Borrowing from FHLB-The Company has not borrowed from FHLB at 12/31/2019.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

A. B. The Company sponsors no Defined Benefit Plan.

C. & D.

NOTES TO FINANCIAL STATEMENTS

E. The Company is the sponsor of the Safety Insurance 401(k) Retirement Plan (the "Plan"). The Plan is a defined contribution plan which is available to all eligible employees of the Company. An employee must be 21 years of age to be eligible to participate in the Plan, and is allowed to contribute on a pre-tax basis up to the maximum allowed under federal law. The Plan is administered by the Company and is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Under the Plan, the Company shall make a matching contribution in an amount equal to 100% of the first 8% the participant contributed during the Plan year to those participants who during the Plan year have contributed from their pay to their Plan account and who were employed on the last day of the Plan year. The Company's expense related to matching contributions was \$3,365,497 and \$3,302,473 for the years ended December 31, 2019 and 2018, respectively.

F. The Company participates in no Multiemployer Plans.

G. Consolidated/Holding Company Plans

On June 25, 2002, the Board of Safety Group adopted the 2002 Management Omnibus Incentive Plan ("the Incentive Plan"). The Incentive Plan provides for a variety of awards to officers and employees of the Company, including nonqualified stock options ("NQSOs"), stock appreciation rights and restricted stock ("RS") awards. On April 2, 2018, the Board of Safety Group adopted the 2018 Long-Term Incentive Plan ("the 2018 Plan"). The 2018 Plan enables the grant of stock awards, performance shares, cash-based performance units, other stock-based awards, stock options, stock appreciation rights, and stock unit awards, each of which may be granted separately or in tandem with other awards. Eligibility to participate includes officers, directors, employees and other individuals who provide bona fide services to the Company. The 2018 Plan supersedes the Incentive Plan.

The 2018 Plan establishes an initial pool of 350,000 shares of common stock available for issuance to our employees and other eligible participants. The Board of Directors and the Compensation Committee intend to issue awards under the 2018 Plan in the future.

The maximum number of shares of common stock between both the 2018 Plan and 2002 Incentive Plan with respect to which awards may be granted is 2,850,000. No further grants will be allowed under the 2002 Incentive Plan and there have been no grants issued under the 2018 Plan during the current year. At December 31, 2019, there were 293,031 shares available for future grant. The Company's expense related to RS awards was \$5,567,088 and \$6,203,306 for the years ended December 31, 2019 and 2018, respectively.

H. & I. The Company has no obligation for Postemployment Benefits. The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- (1.) On December 10, 2014, The Articles of Organization were amended to change the authorized capital stock from 24,000 shares of no par value common stock to 24,000 shares of common stock with a par value of \$146 per share. This resulted in a change to Capital Stock from \$1,150,000 to \$3,504,000.
- (2.) The Company has no preferred stock issues.
- (3.) The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- (4.) The Company paid ordinary dividends in cash in the amounts of \$10,978,037 on March 25, 2019, \$11,305,809 on June 24, 2019, \$12,472,711 on September 23, 2019 and \$12,828,365 on December 23, 2019.
- (5.) Within the limits of (3.) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- (6.) There were no restrictions placed on the Company's surplus.
- (7.) The Company had no advances to surplus.
- (8.) The Company had no stock held for special purposes.
- (9.) The Company had no special surplus funds.
- (10.) The portion of unassigned funds (surplus) represented by cumulative unrealized gains totaled \$116,798,202 at December 31, 2019.
- (11.) The Company has no surplus debentures or similar obligations.
- (12.) The Company had no restatement in quasi-reorganization.
- (13.) The Company had no quasi-reorganizations in the prior ten years.

14. Liabilities, Contingencies and Assessments

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2019.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.

NOTES TO FINANCIAL STATEMENTS

D. The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 15,500,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim (X) (g) Per Claimant ()

On September 12, 2019, we reached an agreement to settle litigation involving a liability claim seeking to recover extra-contractual damages against one of our personal umbrella policyholders. The settlement received court approval and the costs associated with such settlement were accrued within loss and loss adjustment expense. The net pre-tax income impact from this settlement during 2019 was \$4,550,000 which represents a direct loss of \$15,500,000 net of \$10,950,000 of reinsurance.

E. The Company has no product warranties.

F. The Company has no joint and several liabilities.

G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

The Company has various non-cancelable long-term operating leases. A ninth amendment to a lease agreement for the lease of office space was executed on November 7, 2017. Under the provisions of this amendment, the lease term was extended an additional eleven years commencing on January 1, 2018, with an option to renew for two additional five-year terms. The approximate minimum annual rental payments due under these lease agreements as of December 31, 2019 are as follows:

2020	3,808,256
2021	3,808,256
2022	3,883,667
2023	3,883,667
2024	3,959,078
2025 and after	<u>16,062,543</u>
Total minimum lease payments	<u>35,405,465</u>

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company had no transfers of receivables reported as sales.

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value on Recurring Basis

(1) Assets and Liabilities Measured at Fair Value on Recurring Basis: Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value on a recurring basis into the three-level fair value hierarchy as reflected in the following table. See item 3 below for a discussion of each of these three levels.

	Level 1	Level 2	Level 3	Net Asset Value (NAV)		Total
Assets at fair value:						
Bonds	\$ -	\$ 20,298,679	\$ -	\$ -	\$ -	\$ 20,298,679
Common stock						
Industrial and Misc.	71,971,590	-	515,500	32,760,049		105,247,139
Mutual funds	72,319,162	-	-			72,319,162
Total assets at fair value	\$ 144,290,752	\$ 20,298,679	\$ 515,500	\$ 32,760,049		\$ 197,864,980
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Rollforward of Level 3 Items

The following table summarizes the changes in the Company's Level 3 fair value securities as of December 31, 2019.

Description	Beginning Balance at 01/01/2019	Transfers into Level 3	Transfers out of Level 3	Total Gains and Losses Included in Net Income	Total Gains and Losses Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
Common stock	\$ 680,100	\$ -	\$ -	\$ -	\$ -	\$ 132,100		\$ (296,700.00)		\$ 515,500

(3) Policy on transfers into and out of level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause a security to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for Fair Value

Level 1 – Valuations based on quoted prices in active markets for identical assets and liabilities;

Level 2 – Valuations based on observable inputs that do not meet the criteria for Level 1, including quoted prices in inactive markets and quoted prices in active markets for similar, but not identical instruments; and

Level 3 – Valuations based on unobservable inputs. The Company has no assets or liabilities measured at fair value on a recurring basis in this category.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures – Not Applicable.

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,067,333,151	\$ 1,034,189,198	\$ -	\$ 1,067,333,151	\$ -	\$ -	\$ -
Preferred Stock	70,751	70,631	-	70,751	-	-	-
Common stock	177,566,301	177,566,301	144,290,752	-	515,500	32,760,049	-
Other Invested Assets	-	37,918,884	-	-	-	-	37,918,884
Total assets	\$ 1,244,970,203	\$ 1,249,745,014	\$ 144,290,752	\$ 1,067,403,902	\$ 515,500	\$ 32,760,049	\$ 37,918,884
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. The Company held \$37,918,884 in other invested assets at December 31, 2019 for which it was not practicable to determine the fair value. No quoted market prices are available for these instruments and the Company views the costs of estimating a fair value to be excessive considering the immateriality of collateral loans in relation to its total invested assets.

NOTES TO FINANCIAL STATEMENTS

The individual instruments for which it was not practicable to estimate fair value were as follows at December 31, 2019:

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Millis Insurance Agency-Collateral Loan	\$ 640,398	4.5%	5/1/2025	See paragraph above
Golub Capital Partners VIII-Limited Partnership	8,930,000	n/a	n/a	See paragraph above
Golub Capital Partners 11-Limited Partnership	8,860,000	n/a	n/a	See paragraph above
Golub Capital Partners 12-Limited Partnership	3,030,000	n/a	n/a	See paragraph above
Nautic Partners VII-Limited Partnership	6,639,590	n/a	n/a	See paragraph above
Nautic Partners VIII-Limited Partnership	5,583,349	n/a	n/a	See paragraph above
Oaktree	212,639	n/a	n/a	See paragraph above
Resolute Fund	4,022,908	n/a	n/a	See paragraph above
	<u>\$ 37,918,884</u>			

- E. As of December 31, 2019 and December 31, 2018, there were \$32,760,049 and \$31,837,613 in a real estate investment trust ("REIT"). The REIT is excluded from the fair value hierarchy because the fair value is recorded using the net asset value per share practical expedient. The net asset value per share of this REIT is derived from member ownership in the capital venture to which a proportionate share of independently appraised net assets is attributed. The fair value was determined using the trust's net asset value obtained from its audited financial statements. The Company is required to submit a request 45 days before a quarter end to dispose of the security.

21. Other Items

- A. The Company had no unusual or infrequent items.
- B. The Company had no troubled debt restructuring.
- C. The Company had no other unusual items.
- D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.
- E. The Company has no state transferable tax credits.
- F. The Company does not have subprime mortgage-related risk exposure.
- G. The Company has not received proceeds from Insurance-linked securities.
- H. The Company has no amount that can be realized on Life Insurance.

22. Subsequent Events

Subsequent events have been considered through March 1, 2020, the date of issuance of these statutory financial statements. There were no events occurring subsequent to December 31, 2019 that merit disclosure or have a material effect on the financial condition of the Company.

The Company does not write health insurance and therefore is not subject to assessment under section 9010 of the Affordable Care Act.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

NAIC Code	Federal ID #	Name of Reinsurer	Amount
00000	AA-9991161	Commonwealth Automobile Reinsurers	\$150,945,246

- B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATES	\$99,051,065	\$34,580,966	\$40,703,680	\$13,510,232	\$58,347,385	\$ 21,070,734
(b) ALL OTHER	\$18,050,333	\$ 3,752,663	\$35,182,452	\$ 7,601,758	\$(17,132,119)	\$(3,849,095)
(c) TOTAL	\$117,101,398	\$38,333,629	\$75,886,132	\$21,111,990	\$41,215,266	\$ 17,221,639

(d) Direct Unearned Premium Reserve \$325,117,838

NOTES TO FINANCIAL STATEMENTS

(2.) The Company has existing reinsurance contracts with Hartford Steam Boiler Insurance Company which include a profit sharing agreement based on the loss experience. The amount due the Company at December 31, 2019 was as follows:

	Direct	Assumed	Ceded	Net
a. Contingent commissions	\$ -	\$ -	\$ -	\$ -
b. Sliding scale adjustments	\$ -	\$ -	\$ -	\$ -
c. Other profit commissions	\$ -	\$ -	\$ 350,950	\$ (350,950)
d. Total	\$ -	\$ -	\$ 350,950	\$ (350,950)

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers- Not applicable.

J. Reinsurer Aggregation-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination. The Company does not write Accident and Health insurance.

25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$37,843 thousand in 2019 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, and Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808, applies the pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SP&C to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2019, the amount due to SIIC from SIC, the lead company, was \$1,728,699 and the amount due to SP&C from SIC was \$227,037.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. As of December 31, 2019, the Company had no liability related to premium deficiency reserves.

B. The date of the most recent evaluation of this liability was January 31, 2020.

C. The Company does not utilize anticipated investment income in the calculation.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

NOTES TO FINANCIAL STATEMENTS

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No []
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).02/04/2015
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No []
- 4.12 renewals? Yes [] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No []
- 4.22 renewals? Yes [] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No []
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No []
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No []
- 7.2 If yes,
- 7.21 State the percentage of foreign control0.0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No []
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No []
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PricewaterhouseCoopers LLP, Boston, Massachusetts.....
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No []
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No []
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Timothy Landick, Principal, PricewaterhouseCoopers LLP, Philadelphia, PA.....
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No []
 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value \$0
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No []
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
 - 20.12 To stockholders not officers \$.....0
 - 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
 - 20.22 To stockholders not officers \$.....0
 - 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0
 - 21.22 Borrowed from others \$.....0
 - 21.23 Leased from others \$.....0
 - 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
 - 22.22 Amount paid as expenses \$.....0
 - 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 24.103 Total payable for securities lending reported on the liability page \$.....0

GENERAL INTERROGATORIES

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$0
 - 25.22 Subject to reverse repurchase agreements \$0
 - 25.23 Subject to dollar repurchase agreements \$0
 - 25.24 Subject to reverse dollar repurchase agreements \$0
 - 25.25 Placed under option agreements \$0
 - 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$0
 - 25.27 FHLB Capital Stock \$515,500
 - 25.28 On deposit with states \$601,355
 - 25.29 On deposit with other regulatory bodies \$0
 - 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$0
 - 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$0
 - 25.32 Other \$0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 26.4 If the response to 26.3 is YES, does the reporting entity utilize:
- 26.41 Special accounting provision of SSAP No. 108 Yes [] No []
 - 26.42 Permitted accounting practice Yes [] No []
 - 26.43 Other accounting guidance Yes [] No []
- 26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$0
28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....
Matrix Financial Solutions, A Broadridge Company.....	1100 North Market Street, 10th Fl, Wilmington, DE 19890.....
Vanguard.....	P.O. Box 2600, Valley Forge, PA 19482-2600.....
Federal Home Loan Bank of Boston.....	800 Boylston St, Boston, MA 02199.....
American Funds EUPC.....	P.O. Box 2280, Norfolk, VA 23501-2280.....
Cohen & Steers Pref S&I.....	P.O. Box 219953, Kansas City, MO 64121-9953.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Deutsche Asset Management.....	U.....
Wellington Management Company, LLP.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	Deutsche Asset Management.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2001 315910-80-2.....	Fidelity Diversified International Fund.....	1,346,925
29.2999 TOTAL		1,346,925

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Fidelity Diversified International Fund.....	SAP SE.....	19,934	12/31/2019.....
Fidelity Diversified International Fund.....	Hoya Corp.....	18,992	12/31/2019.....
Fidelity Diversified International Fund.....	ASML Holding NV (Netherlands).....	16,702	12/31/2019.....
Fidelity Diversified International Fund.....	HDFC Bank Ltd.....	15,894	12/31/2019.....
Fidelity Diversified International Fund.....	Keyence Corp.....	15,220	12/31/2019.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	1,034,189,198	1,067,333,151	33,143,953
30.2 Preferred Stocks.....	70,631	70,751	119
30.3 Totals	1,034,259,830	1,067,403,902	33,144,073

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]
34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]
35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

- 36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$889,811
- 36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Automobile Insurer's Bureau of Mass.....	\$.....800,744

- 37.1 Amount of payments for legal expenses, if any? \$185,686
- 37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DLA Piper LLP.....	\$.....163,309

- 38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$30,000
- 38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
DLA Piper LLP.....	\$.....30,000

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives 0

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives 0

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$709,899,420	\$	.....703,428,241
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$805,708,212	\$	.....789,954,307
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.2.1 Participating policies \$0
 3.2.2 Non-participating policies \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]
 4.2 Does the reporting entity issue non-assessable policies? Yes [] No [X]
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing RMS RiskLink v.18 and AIR v. 6.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$0
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$0
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... 0.0 %
 12.42 To..... 0.0 %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$0
 12.62 Collateral and other funds..... \$0
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$2,000,000
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$0	\$0	\$0	\$0	\$0
16.12 Products	\$0	\$0	\$0	\$0	\$0
16.13 Automobile	\$0	\$0	\$0	\$0	\$0
16.14 Other*	\$0	\$0	\$0	\$0	\$0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	382,659,446	381,466,257	380,193,991	374,066,113	366,186,218
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	277,279,245	272,898,373	265,186,879	257,203,507	250,026,349
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	224,855,679	221,712,774	216,148,562	210,712,918	197,839,789
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	884,794,370	876,077,404	861,529,432	841,982,538	814,052,356
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	299,572,581	298,924,759	303,187,242	300,835,932	299,646,932
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	232,067,756	228,057,982	223,312,784	217,956,188	213,709,168
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	183,327,085	181,237,321	176,447,753	171,030,416	158,206,654
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	714,967,422	708,220,061	702,947,779	689,822,536	671,562,754
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	32,035,028	45,057,084	20,115,844	25,781,127	(79,905,652)
14. Net investment gain (loss) (Line 11)	44,868,056	49,211,212	39,027,537	37,471,941	36,758,110
15. Total other income (Line 15)	15,272,099	15,931,908	16,567,918	16,474,353	16,874,020
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	16,706,515	23,466,019	17,729,546	22,525,014	(14,064,660)
18. Net income (Line 20)	75,468,668	86,734,184	57,981,753	57,202,406	(12,208,861)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,614,032,140	1,541,835,616	1,503,638,603	1,480,465,482	1,434,605,735
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	3,380,613	3,480,345	4,060,817	4,578,869	4,291,863
20.2 Deferred and not yet due (Line 15.2)	164,943,604	162,646,838	164,117,222	161,723,051	153,710,194
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	909,855,304	895,015,756	886,061,267	875,652,582	863,567,447
22. Losses (Page 3, Line 1)	385,848,001	375,516,614	386,194,402	369,249,208	379,351,618
23. Loss adjustment expenses (Page 3, Line 3)	53,527,109	53,172,594	55,677,300	59,688,147	57,792,463
24. Unearned premiums (Page 3, Line 9)	366,333,102	361,265,099	356,473,279	350,503,340	340,864,916
25. Capital paid up (Page 3, Lines 30 & 31)	3,504,000	3,504,000	3,504,000	3,504,000	3,504,000
26. Surplus as regards policyholders (Page 3, Line 37)	704,176,836	646,819,860	617,577,336	604,812,900	571,038,287
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	86,445,564	111,990,958	66,543,137	93,236,855	(3,624,051)
Risk-Based Capital Analysis					
28. Total adjusted capital	704,176,836	646,819,860	617,577,336	604,812,900	571,038,287
29. Authorized control level risk-based capital	92,301,046	90,290,973	85,993,915	53,831,871	50,623,130
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	76.0	79.0	81.4	83.0	81.7
31. Stocks (Lines 2.1 & 2.2)	20.1	18.3	15.4	15.1	16.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	0.9	0.8	1.1	(0.4)	0.4
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	2.8	1.9	2.0	1.9	1.7
38. Receivables for securities (Line 9)	0.1	0.1	0.1	0.4	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	96,188,723	88,729,732	80,598,098	77,313,552	72,687,315
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	96,188,723	88,729,732	80,598,098	77,313,552	72,687,315
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	13.7	13.7	13.1	12.8	12.7

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	30,202,428	(9,332,542)	12,126,061	13,465,112	(6,708,837)
52. Dividends to stockholders (Line 35)	(47,584,922)	(45,271,039)	(41,825,928)	(39,155,534)	(39,439,746)
53. Change in surplus as regards policyholders for the year (Line 38)	57,356,976	29,242,523	12,764,436	33,774,613	(59,002,331)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	250,927,788	224,908,496	230,182,765	223,833,055	204,865,644
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	163,305,940	169,439,948	157,750,306	155,463,488	167,208,876
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	76,923,769	89,004,007	74,593,292	85,561,615	192,315,777
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	491,157,496	483,352,450	462,526,363	464,858,158	564,390,297
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	186,682,899	176,360,882	181,086,264	185,438,467	169,423,366
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	133,310,463	136,864,050	128,135,440	130,225,829	141,669,805
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	68,066,545	77,189,454	74,836,438	80,786,418	118,507,422
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	388,059,906	390,414,386	384,058,142	396,450,714	429,600,592
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	56.1	54.0	57.5	56.8	72.9
68. Loss expenses incurred (Line 3)	8.5	8.1	7.5	8.5	10.1
69. Other underwriting expenses incurred (Line 4)	30.8	31.5	32.0	30.9	29.0
70. Net underwriting gain (loss) (Line 8)	4.5	6.4	2.9	3.8	(12.0)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	28.5	29.0	29.4	28.1	26.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	64.6	62.1	65.1	65.3	83.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	101.5	109.5	113.8	114.1	117.6
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(34,224)	(47,171)	(33,559)	(36,819)	(24,160)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(5.3)	(7.6)	(5.5)	(6.4)	(3.8)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(76,457)	(69,763)	(65,589)	(57,186)	(52,058)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(12.4)	(11.5)	(11.5)	(9.1)	(8.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2019

NAIC Company Code 39454

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 12,672
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2019

NAIC Company Code 39454

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc., ending with a TOTAL (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 14,944,442

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.MA



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2019

NAIC Company Code 39454

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	214,290	205,351	0	114,110	499,670	918,333	431,503	0	12,665	13,341	42,638	4,962
2.1 Allied lines	296,264	283,503	0	137,906	213,976	205,815	469,264	10,677	11,393	52,499	58,951	6,754
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	3,128,294	3,053,531	0	1,716,456	1,227,615	2,471,908	2,468,451	8,551	119,460	151,495	622,471	71,991
5.1 Commercial multiple peril (non-liability portion)	90,759	83,995	0	47,776	16,335	(8,566)	33,067	0	(1,311)	1,298	18,152	2,106
5.2 Commercial multiple peril (liability portion)	179,022	173,397	0	90,709	19,006	114,472	299,054	220	5,115	14,289	35,804	4,158
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	82,668	81,303	0	44,163	31,460	28,854	1,684	0	0	0	16,450	1,885
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	556,366	526,781	0	293,381	0	119,175	3,294,380	96	11,599	119,087	83,550	12,876
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	7,895,350	7,723,247	0	4,095,381	4,745,005	5,329,816	7,756,537	106,058	110,395	468,387	1,181,898	182,589
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	2,142,377	1,985,814	0	1,084,862	963,401	240,015	1,063,559	25,535	43,644	86,923	319,214	49,544
21.1 Private passenger auto physical damage	7,917,839	7,647,171	0	4,102,542	4,693,168	4,447,315	(24,228)	49,237	49,237	0	1,185,265	183,107
21.2 Commercial auto physical damage	940,224	865,768	0	459,405	636,653	667,123	98,454	3,221	3,221	0	140,093	21,743
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	23,443,453	22,629,861	0	12,186,691	13,046,289	14,534,260	15,891,724	203,595	365,418	907,319	3,704,486	541,715
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$314,985

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.NH



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2019

NAIC Company Code 39454

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, Private crop, etc.

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 15,272,099

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
04-3051706	33618	SAFETY IND INS CO	MA	163,984	0	88,705	88,705	0	0	85,291	0	0	0	0
20-5985347	12808	SAFETY PROP & CAS INS CO	MA	26,000	0	10,695	10,695	0	0	13,760	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				189,985	0	99,399	99,399	0	0	99,051	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				189,985	0	99,399	99,399	0	0	99,051	0	0	0	0
AA-9991161	00000	COMMONWEALTH AUTOMOBILE REINS	MA	18,962	0	19,551	19,551	0	0	10,090	0	0	0	0
AA-9991213	00000	MASSACHUSETTS FAIR PLAN	MA	13,374	0	3,622	3,622	0	0	7,941	0	0	0	0
AA-9991132	00000	NEW HAMPSHIRE AUTO REINS FACILITY	NH	55	0	119	119	0	0	19	0	0	0	0
AA-9991122	00000	MAINE COMMERCIAL AUTO INS PROCEDURE	ME	0	0	0	0	0	0	0	0	0	0	0
1099999 - Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities				32,391	0	23,292	23,292	0	0	18,050	0	0	0	0
1299999 - Pools and Associations - Total Pools and Associations				32,391	0	23,292	23,292	0	0	18,050	0	0	0	0
9999999 Totals				222,376	0	122,691	122,691	0	0	117,101	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
<p>NONE</p>					

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute Included in Column 15	17 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions		15 Cols. 7 through 14 Totals	17 Ceded Balances Payable			18 Other Amounts Due to Reinsurers
AA-3190686	00000	Partner Reins Co Ltd	BMU		.88	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1299999 - Total Authorized - Other Non-U.S. Insurers					9,247	218	0	0	0	0	0	0	0	219	0	15	0	203
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					163,184	24,183	67	153,789	11,823	4,137	1,442	75,886	351	271,678	0	27,804	0	243,874
23-2391022	22462	AMERICAN INTL REIN LTD	PA		.88	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI		162	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers					249	0	0	0	0	0	0	0	0	0	1	0	(1)	0
AA-3194126	00000	Arch Reins Ltd	BMU		304	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(1)	.0
AA-3194161	00000	Catlin Ins Co Ltd	BMU		0	1	.0	.0	.0	.0	.0	.0	.0	1	.0	.0	1	.0
AA-9240012	00000	CHINA PROP & CAS REINS CO LTD	CHN		106	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1340082	00000	DEVK ALLGEMEINE VERSICHERUNGS AG	DEU		130	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191289	00000	Fidelis Ins Bermuda Ltd	BMU		1,389	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	(3)	.0
AA-1120175	00000	Fidelis Underwriting Ltd	GBR		161	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191190	00000	Hamilton Re Ltd	BMU		371	.0	.0	.0	.0	.0	.0	.0	.0	.0	1	.0	(1)	.0
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU		945	.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.0	(2)	.0
AA-3190875	00000	Hiscox Ins Co (Bermuda) Ltd	BMU		497	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(1)	.0
AA-5420050	00000	KOREAN REINS CO	KOR		.44	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191239	00000	Lumen Re Ltd	BMU		.89	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3190829	00000	Markel Bermuda Ltd	BMU		289	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(1)	.0
AA-1460019	00000	MS Amlin AG	CHE		391	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(1)	.0
AA-3194200	00000	MS FRONTIER REINS LTD	BMU		0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-5340660	00000	NEW INDIA ASSUR CO LTD	IND		.42	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1460100	00000	New Reins Co Ltd	CHE		.18	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191298	00000	Qatar Reins Co Ltd	BMU		530	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(1)	.0
AA-1120145	00000	QBE REINS (UK) LTD	GBR		114	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1340004	00000	R V VERSICHERUNG AG	DEU		128	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-5324100	00000	TAIPING REINS CO LTD	HKG		.72	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191315	00000	XL Bermuda Ltd	BMU		774	21	.0	.0	.0	.0	.0	.0	.0	21	.0	.1	.0	19
AA-3190757	00000	XL Re Ltd	BMU		0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2699999 - Total Unauthorized - Other Non-U.S. Insurers					6,394	21	0	0	0	0	0	0	0	21	0	14	0	7
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					6,643	21	0	0	0	0	0	0	0	21	0	15	0	7
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)					169,827	24,204	67	153,789	11,823	4,137	1,442	75,886	351	271,699	0	27,819	0	243,880
9999999 Totals					169,827	24,204	67	153,789	11,823	4,137	1,442	75,886	351	271,699	0	27,819	0	243,880

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1126005	Lloyd's Syndicate Number 4000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1120075	Lloyd's Syndicate Number 4020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1120067	Lloyd's Syndicate Number 4242	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1120163	LLOYD'S SYNDICATE NUMBER 5678	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1120181	Lloyd's Syndicate Number 5886	0	0	0	0	0	14	0	14	17	0	16	0	16	0	3	1
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0
AA-3190686	Partner Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0
1299999 - Total Authorized - Other Non-U.S. Insurers		0	0	XXX	0	(1)	220	0	219	262	(1)	264	0	264	XXX	0	12
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	27,782	243,896	0	5,610	6,732	226	6,505	0	6,505	XXX	0	260
23-2391022	AMERICAN INTL REIN LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
39-6040366	AMERICAN STANDARD INS CO OF WI	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
AA-3194126	Arch Reins Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0
AA-3194161	Catlin Ins Co Ltd	0	0	0	0	0	1	1	0	0	0	0	0	0	2	0	0
AA-9240012	CHINA PROP & CAS REINS CO LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1340082	DEVK ALLGEMEINE VERSICHERUNGS AG	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3191289	Fidelis Ins Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0
AA-1120175	Fidelis Underwriting Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0
AA-3191190	Hamilton Re Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0
AA-3190060	Hannover Re (Bermuda) Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0
AA-3190875	Hiscox Ins Co (Bermuda) Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-5420050	KOREAN REINS CO	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3191239	Lumen Re Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3190829	Markel Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1460019	MS Amlin AG	0	3	0001	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3194200	MS FRONTIER REINS LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-5340660	NEW INDIA ASSUR CO LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	0
AA-1460100	New Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0
AA-3191298	Qatar Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1120145	QBE REINS (UK) LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1340004	R V VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0
AA-5324100	TAIPING REINS CO LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	3	0	0
AA-3191315	XL Bermuda Ltd	0	52	0002	0	21	0	0	21	25	1	23	23	0	2	1	0
AA-3190757	XL Re Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	2	0	0
2699999 - Total Unauthorized - Other Non-U.S. Insurers		0	54	XXX	0	20	1	1	21	25	1	23	23	0	XXX	1	0
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	54	XXX	0	20	1	1	21	25	1	23	23	0	XXX	1	0
4399999 - Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)		0	54	XXX	0	27,802	243,897	1	5,630	6,756	228	6,529	23	6,505	XXX	1	260
9999999 Totals		0	54	XXX	0	27,802	243,897	1	5,630	6,756	228	6,529	23	6,505	XXX	1	260

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
04-3051706	SAFETY IND INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
20-5985347	SAFETY PROP & CAS INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	XXX	XXX	0	0	0	0	XXX	XXX	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	XXX	XXX	0	0	0	0	XXX	XXX	0
36-2661954	AMERICAN AGRICULTURAL INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
06-1430254	ARCH REINS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
31-0542366	THE CINCINNATI INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
35-2293075	ENDURANCE ASSUR CORP	0	XXX	XXX	0	0	0	0	XXX	XXX	0
42-0245840	FARMERS MUT HAIL INS CO OF IA	0	XXX	XXX	0	0	0	0	XXX	XXX	0
06-0384680	HARTFORD STEAM BOIL INSPEC & INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3138390	NAVIGATORS INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
47-0698507	ODYSSEY REINS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
75-1444207	SCOR REINS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
43-0613000	SHELTER MUT INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
37-0533100	STATE FARM MUT AUTO INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-1675535	SWISS REINS AMER CORP	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-9991161	COMMONWEALTH AUTOMOBILE REINS	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1099999 - Total Authorized - Pools - Mandatory Pools		0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3194168	Aspen Bermuda Ltd	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120337	ASPEN INS UK LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3194139	Axis Specialty Ltd	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1340125	HANNOVER RUECK SE	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3190871	LANCASHIRE INS CO LTD	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126033	LLOYD'S SYNDICATE NUMBER 33	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126435	LLOYD'S SYNDICATE NUMBER 435	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126510	LLOYD'S SYNDICATE NUMBER 510	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126609	LLOYD'S SYNDICATE NUMBER 609	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126623	LLOYD'S SYNDICATE NUMBER 623	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126727	LLOYD'S SYNDICATE NUMBER 727	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120085	Lloyd's Syndicate Number 1274	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127414	Lloyd's Syndicate Number 1414	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120171	Lloyd's Syndicate Number 1856	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120084	Lloyd's Syndicate Number 1955	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128001	LLOYD'S SYNDICATE NUMBER 2001	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128010	LLOYD'S SYNDICATE NUMBER 2010	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120158	LLOYD'S SYNDICATE NUMBER 2014	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120164	LLOYD'S SYNDICATE NUMBER 2088	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128121	LLOYD'S SYNDICATE NUMBER 2121	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120097	LLOYD'S SYNDICATE NUMBER 2468	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128623	Lloyd's Syndicate Number 2623	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120182	Lloyd's Syndicate Number 2689	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	0	XXX	XXX	0	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1128987	Lloyd's Syndicate Number 2987	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1129000	Lloyd's Syndicate Number 3000	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120184	LLOYD'S SYNDICATE NUMBER 3268	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120113	Lloyd's Syndicate Number 3334	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126005	Lloyd's Syndicate Number 4000	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120075	Lloyd's Syndicate Number 4020	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120067	Lloyd's Syndicate Number 4242	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126004	LLOYD'S SYNDICATE NUMBER 4444	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120163	LLOYD'S SYNDICATE NUMBER 5678	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120181	Lloyd's Syndicate Number 5886	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190686	Partner Reins Co Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0
1299999	- Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
23-2391022	AMERICAN INTL REIN LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
39-6040366	AMERICAN STANDARD INS CO OF WI	0	0	0	XXX	XXX	XXX	0	XXX	0
2399999	- Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194126	Arch Reins Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194161	Catlin Ins Co Ltd	0	1	0	XXX	XXX	XXX	1	XXX	1
AA-9240012	CHINA PROP & CAS REINS CO LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1340082	DEVK ALLGEMEINE VERSICHERUNGS AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191289	Fidelis Ins Bermuda Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1120175	Fidelis Underwriting Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191190	Hamilton Re Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190060	Hannover Re (Bermuda) Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190875	Hiscox Ins Co (Bermuda) Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5420050	KOREAN REINS CO	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191239	Lumen Re Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190829	Markel Bermuda Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460019	MS Amlin AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3194200	MS FRONTIER REINS LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5340660	NEW INDIA ASSUR CO LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460100	New Reins Co Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191298	Qatar Reins Co Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1120145	QBE REINS (UK) LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1340004	R V VERSICHERUNG AG	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5324100	TAIPING REINS CO LTD	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191315	XL Bermuda Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190757	XL Re Ltd	0	0	0	XXX	XXX	XXX	0	XXX	0
2699999	- Total Unauthorized - Other Non-U.S. Insurers	0	1	0	XXX	XXX	XXX	1	XXX	1
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	1	0	XXX	XXX	XXX	1	XXX	1
4399999	- Total Authorized, Unauthorized and Certified (Sum of 1499999, 2899999 and 4299999)	0	1	0	0	0	0	1	0	1
9999999	Totals	0	1	0	0	0	0	1	0	1

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	2	026002574	Barclays Bank PLC	.1
0001	2	981390502	Lloyds Bank Corporate Markets PLC	.1
0001	2	026007728	National Australia Bank Limited	.1
0001	2	026007689	BNP Paribas	.0
0001	2	026008044	Commerzbank Aktiengesellschaft	.0
0002	1	026009632	MUFG Bank Ltd	52
Total				54

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.0.000	.....0
2.0.000	.....0
3.0.000	.....0
4.0.000	.....0
5.0.000	.....0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	COMMONWEALTH AUTOMOBILE REINS.....	163,593	66,197	Yes [] No [X]
7.	SAFETY IND INS CO.....	71,763	55,609	Yes [X] No []
8.	SAFETY PROP & CAS INS CO.....	30,713	23,832	Yes [X] No []
9.	SWISS REINS AMER CORP.....	3,787	3,409	Yes [] No [X]
10.	HARTFORD STEAM BOIL INSPEC & INS CO.....	1,507	2,305	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,360,317,673	0	1,360,317,673
2. Premiums and considerations (Line 15)	168,324,217	0	168,324,217
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	24,271,374	(13,449,609)	10,821,766
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	61,118,876	0	61,118,876
6. Net amount recoverable from reinsurers	0	92,582,859	92,582,859
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	1,614,032,140	79,133,251	1,693,165,390
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	439,375,110	52,007,498	491,382,608
10. Taxes, expenses, and other obligations (Lines 4 through 8)	55,268,697	0	55,268,697
11. Unearned premiums (Line 9)	366,333,102	42,298,749	408,631,851
12. Advance premiums (Line 10)	12,769,256	0	12,769,256
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	27,819,028	(15,171,664)	12,647,364
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	1,333	(1,333)	0
18. Other liabilities	8,288,777	0	8,288,777
19. Total liabilities excluding protected cell business (Line 26)	909,855,304	79,133,251	988,988,555
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	704,176,836	X X X	704,176,836
22. Totals (Line 38)	1,614,032,140	79,133,251	1,693,165,390

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(119)	(13)	49	7	(6)	0	109	(70)	XXX
2. 2010	535,568	38,813	496,755	304,925	12,857	11,054	1,010	37,936	1,613	75,296	338,434	XXX
3. 2011	578,046	39,515	538,532	385,848	14,374	13,846	1,744	44,095	2,145	83,519	425,525	XXX
4. 2012	621,456	43,234	578,222	321,493	17,398	11,326	873	42,123	2,119	80,891	354,552	XXX
5. 2013	661,418	47,735	613,682	357,803	21,635	13,206	1,548	45,359	2,541	82,046	390,643	XXX
6. 2014	694,359	49,171	645,188	390,839	25,105	13,584	1,594	46,423	2,498	83,907	421,649	XXX
7. 2015	722,206	57,859	664,347	547,416	68,219	12,282	1,475	57,436	2,899	91,262	544,540	XXX
8. 2016	743,320	63,136	680,184	415,651	41,638	11,155	1,827	48,648	3,387	90,485	428,603	XXX
9. 2017	766,176	69,191	696,985	389,808	36,967	7,184	1,305	47,087	3,749	91,280	402,058	XXX
10. 2018	782,059	78,630	703,428	370,159	34,225	4,237	752	45,963	4,028	82,974	381,354	XXX
11. 2019	790,159	80,260	709,900	284,551	23,080	2,493	326	39,079	2,678	43,954	300,039	XXX
12. Totals	XXX	XXX	XXX	3,768,374	295,486	100,416	12,462	454,144	27,657	805,723	3,987,328	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	627	127	369	0	175	32	74	0	30	0	0	1,116	XXX
2.	319	0	462	254	74	0	57	28	19	0	19	647	XXX
3.	779	238	1,147	468	193	38	125	52	40	0	33	1,491	XXX
4.	1,297	304	1,991	0	254	22	246	0	22	0	36	3,484	XXX
5.	5,029	1,035	1,529	211	488	45	304	19	62	0	98	6,103	XXX
6.	7,363	1,403	1,240	215	1,100	248	448	19	128	0	252	8,393	XXX
7.	23,015	2,211	1,111	119	2,377	334	553	10	462	0	391	24,843	XXX
8.	37,751	7,604	(836)	500	4,219	543	504	45	687	0	821	33,632	XXX
9.	78,070	16,810	(5,335)	(394)	5,716	1,692	781	20	2,542	0	1,748	63,646	XXX
10.	125,011	30,682	(7,015)	(709)	6,157	1,430	815	46	5,832	0	7,356	99,352	XXX
11.	213,417	38,633	2,055	3,838	5,933	1,456	2,353	508	17,343	0	36,352	196,667	XXX
12.	492,677	99,047	(3,282)	4,501	26,688	5,840	6,261	747	27,165	0	47,105	439,375	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	869	247
2.	354,844	15,763	339,082	66.3	40.6	68.3	0	0	90.0	526	121
3.	446,074	19,059	427,016	77.2	48.2	79.3	0	0	90.0	1,222	269
4.	378,752	20,716	358,036	60.9	47.9	61.9	0	0	90.0	2,985	500
5.	423,781	27,034	396,746	64.1	56.6	64.7	0	0	90.0	5,312	791
6.	461,125	31,082	430,042	66.4	63.2	66.7	0	0	90.0	6,984	1,409
7.	644,653	75,269	569,384	89.3	130.1	85.7	0	0	90.0	21,795	3,048
8.	517,779	55,544	462,235	69.7	88.0	68.0	0	0	90.0	28,811	4,821
9.	525,852	60,148	465,705	68.6	86.9	66.8	0	0	90.0	56,319	7,327
10.	551,159	70,454	480,706	70.5	89.6	68.3	0	0	90.0	88,024	11,328
11.	567,224	70,518	496,706	71.8	87.9	70.0	0	0	90.0	173,001	23,665
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	385,847	53,528

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	168,073	142,450	129,970	116,870	106,001	101,377	97,110	95,245	92,462	91,998	(464)	(3,247)
2. 2010	326,104	325,077	321,073	316,886	311,684	308,592	306,202	305,055	302,973	302,740	(233)	(2,315)
3. 2011	XXX	406,445	411,320	408,052	401,845	397,713	392,956	389,176	386,085	385,026	(1,059)	(4,151)
4. 2012	XXX	XXX	350,156	349,922	344,295	335,223	329,355	323,884	319,569	318,011	(1,559)	(5,873)
5. 2013	XXX	XXX	XXX	380,877	381,062	377,645	367,854	360,964	356,464	353,867	(2,597)	(7,097)
6. 2014	XXX	XXX	XXX	XXX	412,662	412,838	406,884	395,768	389,683	385,990	(3,693)	(9,778)
7. 2015	XXX	XXX	XXX	XXX	XXX	523,072	519,279	520,778	517,862	514,385	(3,478)	(6,393)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	435,848	431,059	420,628	416,286	(4,342)	(14,773)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	442,654	431,686	419,825	(11,862)	(22,830)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	437,876	432,939	(4,938)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	442,961	XXX	XXX
											12. Totals	
											(34,224)	(76,457)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	000	45,355	69,790	81,770	88,219	89,667	90,816	90,932	90,976	90,912	XXX	XXX
2. 2010	199,149	262,317	279,457	292,270	298,195	301,148	302,014	302,339	302,095	302,111	XXX	XXX
3. 2011	XXX	270,625	337,437	357,085	370,633	377,076	381,677	382,664	383,548	383,575	XXX	XXX
4. 2012	XXX	XXX	214,278	273,534	291,364	301,097	306,762	311,825	313,330	314,548	XXX	XXX
5. 2013	XXX	XXX	XXX	237,625	303,753	321,155	334,149	341,699	346,252	347,826	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	253,070	323,576	346,472	361,376	370,643	377,724	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	332,853	430,101	465,335	482,354	490,003	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	262,788	334,525	356,825	383,341	XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	259,995	333,838	358,720	XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272,995	339,418	XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	263,637	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	15,896	13,502	18,950	16,428	10,167	6,878	4,130	2,903	512	444
2. 2010	(6,636)	(7,663)	(1,933)	4,717	4,765	3,725	2,497	2,101	448	236
3. 2011	XXX	(17,179)	(7,736)	1,955	4,499	5,965	4,851	3,486	1,523	753
4. 2012	XXX	XXX	4,400	2,495	7,057	11,017	7,600	6,243	3,142	2,237
5. 2013	XXX	XXX	XXX	(2,518)	(721)	8,085	9,062	5,714	3,254	1,604
6. 2014	XXX	XXX	XXX	XXX	3,343	(1,868)	4,312	6,403	2,176	1,454
7. 2015	XXX	XXX	XXX	XXX	XXX	(3,313)	(18,978)	(21,385)	(8)	1,534
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	(3,113)	(4,642)	(5,711)	(877)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,016	(3,999)	(4,179)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,508	(5,536)
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2010	84,802	13,218	71,584	36,263	2	1,183	0	4,143	0	1,437	41,587	5,985
3. 2011	100,914	14,813	86,101	84,935	48	1,463	0	8,238	0	1,675	94,588	13,520
4. 2012	115,132	14,896	100,236	38,517	58	1,248	0	5,497	0	1,369	45,203	5,450
5. 2013	127,638	15,736	111,902	45,500	230	1,467	0	5,128	0	1,789	51,865	4,965
6. 2014	140,886	14,392	126,494	51,303	194	1,868	0	6,124	0	1,723	59,101	5,334
7. 2015	153,054	17,579	135,475	188,700	41,245	2,325	0	20,781	0	1,167	170,561	17,866
8. 2016	163,534	16,483	147,051	55,184	336	1,903	0	6,628	0	1,213	63,380	4,745
9. 2017	171,086	16,023	155,063	61,909	2,730	1,631	0	5,817	0	1,709	66,626	5,286
10. 2018	176,379	16,335	160,045	63,315	341	1,279	0	6,186	0	847	70,439	7,272
11. 2019	180,639	16,849	163,790	44,709	827	795	0	5,878	0	160	50,555	4,559
12. Totals	XXX	XXX	XXX	670,336	46,012	15,161	0	74,420	0	13,089	713,905	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	379	0	4	0	74	0	6	0	0	463	3
2.	0	0	134	0	1	0	21	0	2	0	0	159	1
3.	69	0	165	0	1	0	19	0	4	0	0	257	2
4.	182	0	119	0	39	0	14	0	4	0	1	358	2
5.	853	0	7	0	94	0	12	0	17	0	3	983	8
6.	508	0	293	0	55	0	45	0	24	0	82	925	12
7.	2,804	0	(88)	0	273	0	44	0	64	0	88	3,097	32
8.	3,222	0	1,836	0	442	0	144	0	86	0	285	5,731	42
9.	8,525	0	507	0	701	0	89	0	203	0	338	10,024	158
10.	20,544	0	(4,047)	0	1,145	0	(93)	0	923	0	828	18,473	663
11.	29,358	0	5,887	0	1,117	0	561	0	2,367	0	949	39,290	889
12.	66,067	0	5,193	0	3,872	0	931	0	3,698	0	2,575	79,760	1,812

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	41,748	2	41,745	49.2	0.0	58.3	0	0	90.0	134	24
3.	94,893	48	94,845	94.0	0.3	110.2	0	0	90.0	234	23
4.	45,619	58	45,561	39.6	0.4	45.5	0	0	90.0	301	57
5.	53,078	230	52,848	41.6	1.5	47.2	0	0	90.0	860	123
6.	60,220	194	60,026	42.7	1.4	47.5	0	0	90.0	801	124
7.	214,903	41,245	173,658	140.4	234.6	128.2	0	0	90.0	2,716	381
8.	69,447	336	69,111	42.5	2.0	47.0	0	0	90.0	5,058	673
9.	79,381	2,730	76,651	46.4	17.0	49.4	0	0	90.0	9,032	992
10.	89,253	341	88,912	50.6	2.1	55.6	0	0	90.0	16,498	1,975
11.	90,672	827	89,845	50.2	4.9	54.9	0	0	90.0	35,245	4,045
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	71,259	8,501

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(46)	(6)	14	2	(6)	0	37	(34)	XXX
2. 2010	224,083	1,727	222,356	140,245	1,270	6,073	47	17,568	66	14,046	162,502	49,522
3. 2011	238,089	1,389	236,700	146,118	1,241	6,951	94	17,455	134	14,603	169,056	50,569
4. 2012	248,640	1,497	247,143	140,755	1,078	6,190	54	18,522	141	14,087	164,194	47,993
5. 2013	250,399	1,520	248,879	150,848	1,048	6,755	54	19,237	126	14,468	175,612	48,857
6. 2014	248,566	952	247,615	153,784	648	5,829	10	19,451	72	14,342	178,334	47,556
7. 2015	244,514	464	244,050	152,183	400	4,669	18	15,553	27	14,384	171,960	47,740
8. 2016	239,520	164	239,355	147,314	36	3,434	0	18,521	5	13,733	169,228	44,510
9. 2017	237,948	76	237,872	136,312	9	2,004	0	18,164	1	11,969	156,470	41,649
10. 2018	234,110	55	234,055	112,852	9	967	0	15,000	0	8,992	128,810	38,608
11. 2019	229,932	51	229,880	64,315	0	682	0	11,385	0	2,149	76,382	33,882
12. Totals	XXX	XXX	XXX	1,344,681	5,733	43,567	281	170,850	570	122,811	1,552,514	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	397	125	0	0	69	30	0	0	4	0	0	316	6
2.	75	0	0	0	15	0	0	0	3	0	3	93	5
3.	16	0	0	0	13	0	0	0	2	0	7	30	3
4.	547	0	(324)	0	144	0	23	0	8	0	0	398	13
5.	2,373	0	(1,089)	0	281	0	50	0	20	0	36	1,635	32
6.	3,283	0	(1,498)	0	467	0	120	0	44	0	43	2,416	73
7.	6,789	0	(1,091)	0	919	0	117	0	105	0	78	6,840	174
8.	12,369	0	(2,576)	0	1,719	0	213	0	202	0	205	11,927	335
9.	31,645	42	(8,619)	0	2,097	0	473	0	988	0	759	26,542	1,636
10.	50,922	14	(9,844)	0	2,504	0	322	0	2,266	0	2,762	46,156	3,605
11.	98,050	0	(7,272)	0	2,344	0	436	0	8,170	0	9,172	101,728	13,685
12.	206,467	180	(32,312)	0	10,572	30	1,753	0	11,811	0	13,064	198,080	19,566

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	272	44
2.	163,979	1,383	162,596	73.2	80.1	73.1	0	0	90.0	76	18
3.	170,555	1,469	169,086	71.6	105.7	71.4	0	0	90.0	16	14
4.	165,865	1,273	164,592	66.7	85.0	66.6	0	0	90.0	223	175
5.	178,475	1,228	177,247	71.3	80.8	71.2	0	0	90.0	1,285	350
6.	181,479	730	180,749	73.0	76.7	73.0	0	0	90.0	1,785	631
7.	179,245	445	178,800	73.3	96.0	73.3	0	0	90.0	5,698	1,141
8.	181,196	40	181,155	75.6	24.6	75.7	0	0	90.0	9,793	2,134
9.	183,064	52	183,012	76.9	69.1	76.9	0	0	90.0	22,984	3,557
10.	174,989	23	174,966	74.7	41.5	74.8	0	0	90.0	41,064	5,091
11.	178,110	0	178,110	77.5	0.0	77.5	0	0	90.0	90,778	10,950
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	173,974	24,106

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(2)	0	4	3	0	0	2	(1)	XXX
2. 2010	48,822	13,114	35,708	23,438	8,068	2,010	913	2,798	1,223	412	18,042	5,614
3. 2011	49,353	13,940	35,414	28,736	9,958	2,814	1,375	2,866	1,389	518	21,694	6,606
4. 2012	54,073	17,327	36,746	29,471	10,783	1,901	713	3,106	1,363	639	21,620	6,494
5. 2013	61,470	19,671	41,799	36,177	15,311	2,562	1,372	3,624	1,548	902	24,133	7,951
6. 2014	69,359	22,235	47,125	42,998	17,330	3,191	1,481	4,041	1,707	1,034	29,712	8,610
7. 2015	76,639	26,290	50,349	43,966	16,851	2,613	1,345	4,264	1,984	1,644	30,663	10,386
8. 2016	84,779	31,199	53,581	48,971	21,159	2,774	1,540	4,649	2,145	1,379	31,551	10,071
9. 2017	93,423	35,825	57,597	41,228	20,000	1,850	1,110	5,943	2,411	1,734	25,500	10,837
10. 2018	100,863	42,293	58,571	34,336	17,907	879	660	5,407	2,439	1,503	19,617	10,766
11. 2019	104,128	43,033	61,094	20,266	9,441	351	275	3,898	1,482	403	13,318	8,863
12. Totals	XXX	XXX	XXX	349,586	146,806	20,949	10,786	40,595	17,690	10,169	235,847	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	12	2	(10)	0	3	3	0	0	1	0	0	1	1
2.	171	0	9	0	45	0	0	0	4	0	0	230	3
3.	0	0	23	0	0	0	0	0	0	0	0	23	0
4.	333	304	322	0	22	22	0	0	4	0	0	356	3
5.	1,455	1,035	589	211	89	45	19	19	13	0	1	855	9
6.	3,014	1,403	245	215	407	248	36	19	34	0	0	1,851	23
7.	8,173	2,211	(530)	119	760	334	102	10	104	0	5	5,933	71
8.	14,654	6,701	(335)	494	1,083	519	135	45	184	0	8	7,962	126
9.	29,285	16,115	1,145	90	2,365	1,691	102	20	941	0	59	15,922	609
10.	43,063	28,954	4,540	(46)	1,946	1,428	289	46	2,028	0	269	21,483	1,229
11.	58,366	36,167	17,115	4,696	1,929	1,453	1,023	508	4,806	0	545	40,415	3,490
12.	158,525	92,892	23,112	5,780	8,649	5,742	1,706	666	8,118	0	887	95,030	5,564

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	1
2.	28,475	10,204	18,271	58.3	77.8	51.2	0	0	90.0	180	49
3.	34,438	12,722	21,716	69.8	91.3	61.3	0	0	90.0	23	0
4.	35,160	13,184	21,975	65.0	76.1	59.8	0	0	90.0	351	4
5.	44,529	19,540	24,988	72.4	99.3	59.8	0	0	90.0	798	57
6.	53,966	22,403	31,563	77.8	100.8	67.0	0	0	90.0	1,640	210
7.	59,451	22,855	36,596	77.6	86.9	72.7	0	0	90.0	5,312	621
8.	72,114	32,601	39,512	85.1	104.5	73.7	0	0	90.0	7,124	838
9.	82,859	41,437	41,422	88.7	115.7	71.9	0	0	90.0	14,225	1,698
10.	92,487	51,388	41,099	91.7	121.5	70.2	0	0	90.0	18,694	2,789
11.	107,755	54,021	53,733	103.5	125.5	88.0	0	0	90.0	34,618	5,797
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	82,965	12,065

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	0	0	0	0	0	0	0	0	0	0	0	0
4. 2012	0	0	0	0	0	0	0	0	0	0	0	0
5. 2013	0	0	0	0	0	0	0	0	0	0	0	0
6. 2014	0	0	0	0	0	0	0	0	0	0	0	0
7. 2015	0	0	0	0	0	0	0	0	0	0	0	0
8. 2016	0	0	0	0	0	0	0	0	0	0	0	0
9. 2017	0	0	0	0	0	0	0	0	0	0	0	0
10. 2018	0	0	0	0	0	0	0	0	0	0	0	0
11. 2019	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	8	0	0	0	0	8	XXX
2. 2010	13,259	2,022	11,237	5,106	105	433	0	649	0	179	6,083	485
3. 2011	13,879	2,044	11,835	7,731	85	765	0	901	0	161	9,312	586
4. 2012	14,651	1,847	12,803	3,513	147	437	0	484	0	335	4,287	412
5. 2013	16,581	2,005	14,576	4,337	24	450	0	537	0	169	5,300	458
6. 2014	18,299	2,025	16,274	6,294	31	830	0	733	0	120	7,826	527
7. 2015	19,348	2,172	17,175	9,556	1,304	763	0	1,099	0	327	10,115	683
8. 2016	20,579	2,076	18,503	7,303	69	399	0	780	0	174	8,414	473
9. 2017	20,594	2,035	18,559	4,141	98	226	0	610	0	104	4,880	473
10. 2018	20,223	1,929	18,294	3,368	35	69	0	599	0	250	4,001	463
11. 2019	19,971	2,141	17,830	2,546	38	19	0	449	0	84	2,975	349
12. Totals	XXX	XXX	XXX	53,896	1,936	4,399	0	6,841	0	1,902	63,199	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	216	0	0	0	100	0	0	0	19	0	0	335	5
2.	72	0	0	0	14	0	0	0	10	0	0	95	3
3.	417	0	0	0	132	0	0	0	16	0	0	566	5
4.	235	0	0	0	49	0	0	0	6	0	0	290	2
5.	167	0	87	0	23	0	10	0	13	0	0	299	4
6.	558	0	120	0	171	0	13	0	26	0	2	888	7
7.	3,629	0	588	0	362	0	61	0	73	0	24	4,713	21
8.	4,654	0	(411)	0	556	0	(22)	0	128	0	20	4,905	36
9.	4,616	0	1,154	0	434	0	61	0	199	0	23	6,463	58
10.	5,029	0	2,317	0	459	0	122	0	362	0	177	8,289	122
11.	5,305	0	2,918	0	424	0	154	0	584	0	356	9,385	144
12.	24,899	0	6,772	0	2,723	0	399	0	1,435	0	602	36,228	405

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	216	119
2.	6,283	105	6,178	47.4	5.2	55.0	0	0	90.0	72	23
3.	9,962	85	9,878	71.8	4.2	83.5	0	0	90.0	417	148
4.	4,724	147	4,577	32.2	8.0	35.7	0	0	90.0	235	55
5.	5,624	24	5,599	33.9	1.2	38.4	0	0	90.0	254	45
6.	8,745	31	8,714	47.8	1.6	53.5	0	0	90.0	678	210
7.	16,131	1,304	14,828	83.4	60.0	86.3	0	0	90.0	4,217	496
8.	13,387	69	13,318	65.1	3.3	72.0	0	0	90.0	4,243	662
9.	11,441	98	11,344	55.6	4.8	61.1	0	0	90.0	5,769	694
10.	12,325	35	12,290	60.9	1.8	67.2	0	0	90.0	7,347	942
11.	12,398	38	12,360	62.1	1.8	69.3	0	0	90.0	8,223	1,162
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	31,672	4,557

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2010	4,232	3,365	866	683	492	1	1	35	0	0	225	8
3. 2011	4,935	2,275	2,660	(14)	(11)	375	234	55	0	14	194	11
4. 2012	5,412	844	4,569	159	0	31	0	143	0	0	333	14
5. 2013	5,909	921	4,987	834	0	50	0	154	0	1	1,038	13
6. 2014	6,460	919	5,540	2,512	92	29	0	330	0	0	2,779	23
7. 2015	6,955	943	6,013	2,488	(1)	11	1	188	0	0	2,687	21
8. 2016	7,642	1,077	6,565	17,425	9,855	843	4	2,167	0	453	10,576	11
9. 2017	7,966	961	7,005	900	0	6	0	90	0	0	996	15
10. 2018	8,169	824	7,345	0	0	2	0	0	0	0	2	9
11. 2019	8,414	849	7,565	0	0	0	0	0	0	0	0	9
12. Totals	XXX	XXX	XXX	24,986	10,427	1,349	239	3,161	0	469	18,830	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	318	254	0	0	35	28	0	0	0	71	0
3.	297	238	960	468	47	38	107	52	19	0	0	634	1
4.	0	0	1,874	0	0	0	208	0	0	0	0	2,082	0
5.	180	0	1,931	0	1	0	215	0	0	0	0	2,326	2
6.	0	0	2,109	0	0	0	234	0	0	0	0	2,344	0
7.	1,440	0	2,070	0	33	0	230	0	114	0	0	3,887	5
8.	2,430	876	523	0	350	0	28	0	76	0	0	2,530	4
9.	2,799	0	836	0	51	0	44	0	170	0	0	3,899	9
10.	3,128	859	3,205	0	27	0	169	0	133	0	0	5,802	6
11.	2,012	0	2,717	0	27	0	143	0	191	0	0	5,090	6
12.	12,285	1,973	16,542	722	535	38	1,412	80	704	0	0	28,665	33

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	1,072	776	296	25.3	23.1	34.2	0	0	90.0	64	7
3.	1,845	1,017	828	37.4	44.7	31.1	0	0	90.0	551	83
4.	2,415	0	2,415	44.6	0.0	52.9	0	0	90.0	1,874	208
5.	3,364	0	3,364	56.9	0.0	67.5	0	0	90.0	2,111	215
6.	5,214	92	5,122	80.7	10.0	92.5	0	0	90.0	2,109	234
7.	6,574	0	6,574	94.5	0.0	109.3	0	0	90.0	3,510	377
8.	23,841	10,735	13,106	312.0	996.8	199.6	0	0	90.0	2,076	453
9.	4,895	0	4,895	61.4	0.0	69.9	0	0	90.0	3,634	265
10.	6,664	859	5,805	81.6	104.2	79.0	0	0	90.0	5,474	329
11.	5,090	0	5,090	60.5	0.0	67.3	0	0	90.0	4,729	361
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	26,131	2,533

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	0	0	0	0	0	0	0	0	0	0	0	0
4. 2012	0	0	0	0	0	0	0	0	0	0	0	0
5. 2013	0	0	0	0	0	0	0	0	0	0	0	0
6. 2014	0	0	0	0	0	0	0	0	0	0	0	0
7. 2015	0	0	0	0	0	0	0	0	0	0	0	0
8. 2016	0	0	0	0	0	0	0	0	0	0	0	0
9. 2017	0	0	0	0	0	0	0	0	0	0	0	0
10. 2018	0	0	0	0	0	0	0	0	0	0	0	0
11. 2019	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	526	0	58	0	41	0	10	625	XXX
2. 2018	15,585	1,387	14,198	4,103	0	9	0	447	0	58	4,558	XXX
3. 2019	15,776	1,290	14,486	3,232	0	3	0	461	0	4	3,696	XXX
4. Totals	XXX	XXX	XXX	7,861	0	69	0	949	0	71	8,880	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,058	0	450	0	142	0	17	0	28	0	2	1,695	16
2.	893	0	172	0	74	0	7	0	65	0	4	1,210	34
3.	2,096	0	766	0	74	0	36	0	139	0	4	3,111	66
4.	4,047	0	1,387	0	291	0	60	0	232	0	9	6,017	116

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,508	188
2.	5,769	0	5,769	37.0	0.0	40.6	0	0	90.0	1,064	146
3.	6,808	0	6,808	43.2	0.0	47.0	0	0	90.0	2,862	249
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,434	583

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(3,409)	15	428	165	(20)	(20)	3,996	(3,162)	XXX
2. 2018	226,729	15,808	210,921	152,185	15,933	1,031	93	18,325	1,589	71,324	153,926	129,523
3. 2019	231,301	16,046	215,255	149,483	12,774	643	52	17,008	1,196	41,154	153,113	121,467
4. Totals	XXX	XXX	XXX	298,258	28,722	2,102	309	35,313	2,765	116,475	303,877	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	726	680	(542)	(478)	25	25	0	0	26	0	1,324	8	203
2.	1,432	855	(3,358)	(664)	2	2	0	0	56	0	3,316	(2,061)	433
3.	18,230	2,466	(20,076)	(858)	18	3	0	0	1,085	0	25,327	(2,353)	8,458
4.	20,388	4,001	(23,976)	(2,000)	45	29	0	0	1,167	0	29,968	(4,406)	9,095

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(18)	26
2.	169,672	17,807	151,865	74.8	112.6	72.0	0	0	90.0	(2,117)	56
3.	166,391	15,632	150,760	71.9	97.4	70.0	0	0	90.0	(3,454)	1,101
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(5,589)	1,183

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	16,398	13,834	11,942	10,390	9,276	8,840	8,386	8,386	8,067	7,983	(85)	(403)
2. 2010	45,020	44,173	42,797	40,482	39,477	38,682	38,214	38,104	37,601	37,600	0	(503)
3. 2011	XXX	90,649	94,086	93,681	91,057	89,847	88,376	87,421	86,603	86,603	(1)	(818)
4. 2012	XXX	XXX	50,927	50,530	48,282	44,621	42,422	40,904	40,009	40,060	51	(844)
5. 2013	XXX	XXX	XXX	57,855	57,748	56,931	52,479	49,903	48,311	47,703	(608)	(2,200)
6. 2014	XXX	XXX	XXX	XXX	61,793	62,728	60,946	56,693	54,469	53,878	(591)	(2,815)
7. 2015	XXX	XXX	XXX	XXX	XXX	147,124	146,271	153,146	152,872	152,813	(60)	(333)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	68,283	67,681	65,721	62,397	(3,324)	(5,284)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,368	76,567	70,632	(5,936)	(10,736)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,508	81,803	(705)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	81,600	XXX	XXX
12. Totals											(11,258)	(23,937)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	116,326	98,651	89,065	78,709	71,159	68,770	66,483	65,213	63,939	63,847	(92)	(1,366)
2. 2010	152,483	155,303	154,780	153,080	149,575	148,251	146,885	146,411	145,112	145,091	(22)	(1,320)
3. 2011	XXX	159,054	159,216	159,215	157,688	155,661	154,667	153,659	151,804	151,763	(41)	(1,896)
4. 2012	XXX	XXX	157,736	157,670	157,370	153,341	151,048	149,407	147,015	146,203	(812)	(3,204)
5. 2013	XXX	XXX	XXX	165,030	165,165	164,938	163,343	161,250	159,042	158,116	(926)	(3,135)
6. 2014	XXX	XXX	XXX	XXX	168,575	168,394	168,118	164,807	163,181	161,326	(1,855)	(3,481)
7. 2015	XXX	XXX	XXX	XXX	XXX	171,032	171,213	169,485	166,029	163,169	(2,861)	(6,316)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	173,621	173,087	166,508	162,438	(4,071)	(10,649)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167,105	165,986	163,862	(2,124)	(3,244)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,770	157,700	(1,070)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158,554	XXX	XXX
12. Totals											(13,874)	(34,613)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	25,876	22,840	22,485	21,384	20,412	19,332	19,095	18,658	18,207	18,236	28	(423)
2. 2010	18,135	17,930	17,544	17,618	17,786	17,357	17,131	16,852	16,646	16,692	47	(160)
3. 2011	XXX	21,292	21,869	21,744	21,768	21,284	20,640	20,536	20,483	20,239	(244)	(296)
4. 2012	XXX	XXX	21,334	22,003	22,196	22,251	22,114	21,437	20,573	20,229	(344)	(1,208)
5. 2013	XXX	XXX	XXX	26,258	26,587	25,540	24,178	23,679	23,387	22,899	(488)	(781)
6. 2014	XXX	XXX	XXX	XXX	30,705	30,694	30,938	30,523	29,653	29,194	(458)	(1,328)
7. 2015	XXX	XXX	XXX	XXX	XXX	31,834	32,535	32,949	33,957	34,213	256	1,264
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	34,158	35,475	36,852	36,824	(28)	1,350
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,578	37,235	36,950	(286)	(1,628)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,213	36,104	(1,109)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,511	XXX	XXX
12. Totals											(2,626)	(3,211)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	8,243	7,076	6,539	6,770	5,783	5,150	4,259	4,368	3,909	3,848	(61)	(520)
2. 2010	7,420	7,412	7,395	7,395	6,440	6,022	5,849	5,587	5,503	5,520	17	(67)
3. 2011	XXX	12,320	12,884	12,884	12,303	11,954	10,583	9,305	8,972	8,960	(12)	(345)
4. 2012	XXX	XXX	6,877	6,855	6,813	6,088	5,259	4,206	4,087	4,087	0	(119)
5. 2013	XXX	XXX	XXX	7,858	7,895	7,895	7,004	5,791	5,425	5,049	(375)	(742)
6. 2014	XXX	XXX	XXX	XXX	11,993	11,981	11,051	8,983	8,601	7,956	(645)	(1,027)
7. 2015	XXX	XXX	XXX	XXX	XXX	14,577	14,987	13,490	13,655	13,655	0	165
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	12,431	12,410	12,410	12,410	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,411	11,627	10,534	(1,093)	(1,877)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,469	11,330	(1,139)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,327	XXX	XXX
12. Totals											(3,310)	(4,533)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	1,500	1,422	1,374	1,333	1,196	1,068	.851	.605	.324	.74	(250)	(531)
2. 2010	.548	.547	.547	.545	.545	.545	.545	.545	.545	.261	(283)	(283)
3. 2011	XXX	2,127	1,834	1,834	1,833	1,833	1,833	1,518	1,529	754	(775)	(763)
4. 2012	XXX	XXX	2,951	2,951	2,950	2,950	2,950	2,725	2,725	2,273	(452)	(452)
5. 2013	XXX	XXX	XXX	3,211	3,210	3,210	3,210	3,210	3,210	3,210	.0	.0
6. 2014	XXX	XXX	XXX	XXX	6,169	5,873	5,883	5,692	4,792	4,792	.0	(900)
7. 2015	XXX	XXX	XXX	XXX	XXX	6,476	6,510	6,271	6,271	6,272	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	5,488	6,226	7,051	10,863	3,811	4,637
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,635	4,613	4,635	.21	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,671	5,671	.0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,899	XXX	XXX
12. Totals											2,073	1,707

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,830	4,058	2,835	(1,223)	(2,996)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,633	5,257	(376)	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,207	XXX	XXX
4. Totals											(1,599)	(2,996)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,109)	(6,892)	(9,984)	(3,092)	(8,875)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	135,612	135,074	(538)	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133,863	XXX	XXX
4. Totals											(3,630)	(8,875)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	.000	6,118	6,985	7,341	7,465	7,493	7,515	7,520	7,524	7,525	198	95
2. 2010	23,498	34,290	36,628	37,101	37,425	37,667	37,738	37,724	37,444	37,444	4,229	1,755
3. 2011	XXX	63,918	81,626	85,167	86,206	86,341	86,276	86,340	86,350	86,350	10,961	2,557
4. 2012	XXX	XXX	28,179	37,334	38,705	38,819	39,191	39,713	39,670	39,706	4,055	1,393
5. 2013	XXX	XXX	XXX	33,830	44,257	46,057	46,348	46,688	46,846	46,737	3,691	1,266
6. 2014	XXX	XXX	XXX	XXX	35,384	47,048	50,017	51,028	51,627	52,977	3,956	1,366
7. 2015	XXX	XXX	XXX	XXX	XXX	100,419	132,222	146,790	148,646	149,780	15,402	2,433
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	38,978	52,324	55,470	56,752	3,529	1,174
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,892	58,103	60,810	3,674	1,454
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,207	64,253	4,811	1,797
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,677	2,669	1,002

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	31,543	49,440	58,026	61,996	62,822	63,476	63,533	63,563	63,535	4,815	4,569
2. 2010	66,349	114,061	128,419	138,067	142,098	144,173	144,773	144,972	145,002	145,001	33,434	16,082
3. 2011	XXX	68,820	117,016	131,879	143,014	147,972	150,526	151,223	151,727	151,734	33,971	16,595
4. 2012	XXX	XXX	66,876	113,898	129,741	137,692	141,699	144,375	145,574	145,812	32,345	15,636
5. 2013	XXX	XXX	XXX	71,144	121,528	137,225	147,324	152,670	155,463	156,501	33,030	15,795
6. 2014	XXX	XXX	XXX	XXX	71,236	122,790	141,023	150,134	155,846	158,954	32,324	15,159
7. 2015	XXX	XXX	XXX	XXX	XXX	69,240	124,430	140,835	151,777	156,434	31,986	15,580
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	70,976	124,125	139,468	150,712	30,041	14,135
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69,767	119,733	138,308	27,653	12,361
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,605	113,810	24,752	10,252
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64,997	15,813	4,385

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	7,747	12,897	15,736	17,570	17,936	18,183	18,236	18,237	18,236	674	527
2. 2010	5,819	10,368	12,435	14,239	15,616	16,103	16,301	16,442	16,452	16,467	3,989	1,623
3. 2011	XXX	6,576	12,836	16,027	17,805	18,847	19,722	19,839	20,201	20,217	4,730	1,877
4. 2012	XXX	XXX	5,852	11,227	14,056	16,023	16,989	18,541	18,919	19,877	4,685	1,806
5. 2013	XXX	XXX	XXX	7,651	15,371	17,663	19,016	20,191	21,480	22,056	5,698	2,244
6. 2014	XXX	XXX	XXX	XXX	8,483	16,068	19,771	22,728	25,098	27,378	6,245	2,342
7. 2015	XXX	XXX	XXX	XXX	XXX	10,063	19,530	23,416	26,824	28,384	7,439	2,876
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	8,992	17,912	23,140	29,046	7,205	2,741
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,367	18,095	21,968	7,451	2,777
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,734	16,649	6,967	2,570
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,902	4,124	1,249

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	1,018	1,830	2,240	2,852	3,112	3,402	3,470	3,525	3,532	92	104
2. 2010	2,366	4,042	4,181	5,100	5,368	5,416	5,420	5,427	5,431	5,434	322	160
3. 2011	XXX	4,643	6,099	6,548	6,701	7,046	8,283	8,393	8,410	8,411	377	204
4. 2012	XXX	XXX	2,147	2,697	3,011	3,145	3,479	3,798	3,798	3,803	274	137
5. 2013	XXX	XXX	XXX	1,796	2,591	2,984	4,080	4,350	4,679	4,763	317	138
6. 2014	XXX	XXX	XXX	XXX	2,823	4,958	5,699	6,338	6,700	7,093	349	171
7. 2015	XXX	XXX	XXX	XXX	XXX	3,540	5,860	7,500	8,684	9,015	455	207
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	3,128	4,811	5,615	7,633	292	146
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,155	3,188	4,270	271	144
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,830	3,403	229	113
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,526	142	63

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2011	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2012	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2013	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2014	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.4	.5	.5	.6	.74	.74	.74	.74	.74	.1	.8
2. 2010	.1	.1	.1	.106	.106	.191	.191	.191	.191	.191	.1	.7
3. 2011	.XXX	.5	.19	.19	.39	.75	.101	.108	.126	.139	.1	.9
4. 2012	.XXX	.XXX	.1	.7	.103	.143	.190	.190	.190	.190	.3	.12
5. 2013	.XXX	.XXX	.XXX	.1	.3	.58	.853	.884	.884	.884	.3	.8
6. 2014	.XXX	.XXX	.XXX	.XXX	.3	.235	1,188	2,179	2,449	2,449	.7	.16
7. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.1	1,737	2,488	2,497	2,499	.3	.13
8. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.898	1,841	2,188	8,409	.5	.3
9. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.5	.6	906	.1	.5
10. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.2	.0	.3
11. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.3

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.584	1,168	.XXX	.XXX
2. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,430	4,112	.XXX	.XXX
3. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,235	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	(6,805)	(9,966)	(1,797)	14,299
2. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	141,190	137,190	74,239	54,851
3. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	137,301	70,552	42,457

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2011	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2012	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2013	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2014	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2015	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	5,203	2,888	2,998	2,229	1,344	1,080	662	663	454	454
2. 2010	5,332	1,432	2,104	1,638	1,162	810	383	317	156	156
3. 2011	XXX	(42)	18	3,066	2,053	1,826	1,066	454	184	184
4. 2012	XXX	XXX	9,066	3,641	4,290	3,939	1,814	862	76	133
5. 2013	XXX	XXX	XXX	5,009	3,104	6,079	3,576	1,509	317	19
6. 2014	XXX	XXX	XXX	XXX	5,750	1,871	5,046	3,158	1,028	338
7. 2015	XXX	XXX	XXX	XXX	XXX	686	(12,657)	(15,046)	(246)	(44)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2,697	(261)	1,909	1,981
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,591	(229)	596
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283	(4,140)
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,448

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	6,122	7,773	13,219	10,784	5,337	3,546	1,770	914	(68)	.0
2. 2010	(8,654)	(10,133)	(3,928)	1,860	2,102	1,914	1,436	1,111	.1	.0
3. 2011	XXX	(6,887)	(10,447)	(4,388)	115	1,096	1,196	1,297	.0	.0
4. 2012	XXX	XXX	(1,690)	(5,146)	(1,534)	1,935	1,298	1,927	.0	(301)
5. 2013	XXX	XXX	XXX	(3,642)	(9,648)	(4,235)	380	798	(118)	(1,039)
6. 2014	XXX	XXX	XXX	XXX	(2,631)	(10,064)	(6,942)	(668)	(997)	(1,378)
7. 2015	XXX	XXX	XXX	XXX	XXX	(3,376)	(8,363)	(5,416)	(812)	(974)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	(2,649)	(4,922)	(6,652)	(2,363)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,282)	(10,411)	(8,146)
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,507)	(9,522)
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6,836)

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	947	444	900	1,278	1,484	423	696	360	(85)	(10)
2. 2010	4,042	491	(193)	22	267	25	9	259	(31)	.9
3. 2011	XXX	2,834	(569)	(515)	(262)	272	129	156	3	23
4. 2012	XXX	XXX	3,970	9	(408)	557	559	799	549	322
5. 2013	XXX	XXX	XXX	4,674	2,309	934	1,437	817	593	379
6. 2014	XXX	XXX	XXX	XXX	6,713	1,936	1,572	1,104	90	48
7. 2015	XXX	XXX	XXX	XXX	XXX	6,016	(715)	(1,446)	(693)	(558)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	4,685	(1,558)	(1,489)	(739)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,887	2,500	1,137
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,695	4,828
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,934

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	3,180	1,526	731	1,141	1,058	858	357	519	.0	.0
2. 2010	998	210	(268)	1,054	781	501	330	87	.0	.0
3. 2011	XXX	963	1,067	1,461	832	1,035	845	220	.0	.0
4. 2012	XXX	XXX	1,920	1,134	1,542	1,409	913	129	.0	.0
5. 2013	XXX	XXX	XXX	2,720	2,108	1,712	919	245	102	96
6. 2014	XXX	XXX	XXX	XXX	4,726	2,916	2,096	411	106	133
7. 2015	XXX	XXX	XXX	XXX	XXX	3,165	533	(1,933)	(780)	649
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	3,716	(286)	(704)	(432)
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,679	2,671	1,214
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,033	2,439
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,072

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4F - SECTION 2 – MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	1,408	1,332	1,284	1,235	1,107	985	777	531	250	0
2. 2010	480	502	405	259	259	354	354	354	354	71
3. 2011	XXX	1,106	1,672	1,694	1,556	1,543	1,506	1,368	1,359	547
4. 2012	XXX	XXX	2,364	1,919	2,653	2,610	2,716	2,534	2,534	2,082
5. 2013	XXX	XXX	XXX	2,455	2,258	2,395	2,308	2,315	2,326	2,145
6. 2014	XXX	XXX	XXX	XXX	2,028	2,075	1,929	2,332	2,101	2,344
7. 2015	XXX	XXX	XXX	XXX	XXX	3,236	2,683	2,394	1,746	2,300
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2,070	1,083	836	550
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,408	2,135	879
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,546	3,374
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,860

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,945	685	467
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	661	179
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	802

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(15,882)	(412)	(63)
2. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(19,204)	(2,695)
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(19,218)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE				0	0	0
2. 2018	XXX	XXX	XXX	NONE				XXX	0	0
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE				0	0	0
2. 2018	XXX	XXX	XXX	NONE				XXX	0	0
3. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	NONE				0	0	0
6. 2014	XXX	XXX	XXX	NONE				0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	539	132	34	29	7	1	(5)	0	0	0
2. 2010	3,608	4,049	4,162	4,207	4,224	4,231	4,227	4,228	4,229	4,229
3. 2011	XXX	9,370	10,396	10,875	10,942	10,960	10,956	10,959	10,960	10,961
4. 2012	XXX	XXX	3,225	3,687	3,916	3,981	3,991	4,052	4,055	4,055
5. 2013	XXX	XXX	XXX	3,052	3,455	3,616	3,672	3,681	3,687	3,691
6. 2014	XXX	XXX	XXX	XXX	3,245	3,641	3,905	3,940	3,949	3,956
7. 2015	XXX	XXX	XXX	XXX	XXX	12,096	13,148	13,915	15,385	15,402
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2,740	3,133	3,450	3,529
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,922	3,361	3,674
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,352	4,811
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,669

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	266	152	73	20	10	6	5	5	3	3
2. 2010	603	234	103	45	16	6	4	2	1	1
3. 2011	XXX	1,488	623	144	39	16	9	5	3	2
4. 2012	XXX	XXX	708	313	101	24	15	5	2	2
5. 2013	XXX	XXX	XXX	605	263	93	30	16	10	8
6. 2014	XXX	XXX	XXX	XXX	684	336	73	31	19	12
7. 2015	XXX	XXX	XXX	XXX	XXX	3,019	2,289	1,535	55	32
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	757	448	124	42
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	799	473	158
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,006	663
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	889

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	203	22	5	3	2	0	0	0	0	0
2. 2010	5,766	5,953	5,972	5,981	5,984	5,985	5,985	5,985	5,985	5,985
3. 2011	XXX	13,029	13,483	13,505	13,515	13,518	13,519	13,520	13,520	13,520
4. 2012	XXX	XXX	5,099	5,277	5,368	5,369	5,374	5,450	5,450	5,450
5. 2013	XXX	XXX	XXX	4,737	4,945	4,955	4,962	4,963	4,963	4,965
6. 2014	XXX	XXX	XXX	XXX	5,052	5,295	5,328	5,331	5,333	5,334
7. 2015	XXX	XXX	XXX	XXX	XXX	17,242	17,816	17,856	17,863	17,866
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	4,508	4,721	4,735	4,745
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,002	5,261	5,286
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,029	7,272
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,559

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	11,935	2,783	1,315	433	217	57	25	1	(7)	(8)
2. 2010	21,478	31,462	32,468	33,084	33,311	33,391	33,423	33,431	33,434	33,434
3. 2011	XXX	22,525	31,971	32,976	33,666	33,863	33,937	33,962	33,971	33,971
4. 2012	XXX	XXX	21,026	30,398	31,570	32,064	32,234	32,312	32,335	32,345
5. 2013	XXX	XXX	XXX	21,797	31,236	32,255	32,785	32,930	32,994	33,030
6. 2014	XXX	XXX	XXX	XXX	21,331	30,331	31,521	32,102	32,245	32,324
7. 2015	XXX	XXX	XXX	XXX	XXX	20,714	30,164	31,252	31,850	31,986
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	19,615	28,451	29,476	30,041
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,821	26,596	27,653
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,981	24,752
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,813

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	9,739	3,661	1,062	365	137	74	30	23	9	6
2. 2010	17,233	4,380	1,817	550	176	60	26	15	9	5
3. 2011	XXX	17,382	4,134	1,632	450	152	57	19	4	3
4. 2012	XXX	XXX	16,976	3,987	1,763	385	163	57	27	13
5. 2013	XXX	XXX	XXX	16,767	4,089	1,861	356	146	69	32
6. 2014	XXX	XXX	XXX	XXX	16,572	4,019	1,800	347	156	73
7. 2015	XXX	XXX	XXX	XXX	XXX	17,195	4,126	1,969	374	174
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	15,954	3,697	1,748	335
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,015	3,557	1,636
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,934	3,605
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,685

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	3,695	(545)	98	65	24	5	(2)	4	2	1
2. 2010	45,651	49,187	49,440	49,502	49,535	49,520	49,521	49,521	49,522	49,522
3. 2011	XXX	47,048	50,280	50,479	50,551	50,561	50,567	50,568	50,569	50,569
4. 2012	XXX	XXX	44,327	47,682	47,923	47,970	47,986	47,991	47,993	47,993
5. 2013	XXX	XXX	XXX	45,365	48,614	48,770	48,841	48,850	48,856	48,857
6. 2014	XXX	XXX	XXX	XXX	44,367	47,280	47,482	47,541	47,553	47,556
7. 2015	XXX	XXX	XXX	XXX	XXX	44,379	47,458	47,663	47,731	47,740
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	41,369	44,222	44,444	44,510
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,401	41,402	41,649
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,952	38,608
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,882

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	1,436	387	179	56	39	12	8	0	(6)	0
2. 2010	2,412	3,657	3,836	3,931	3,967	3,981	3,987	3,991	3,989	3,989
3. 2011	XXX	2,948	4,317	4,532	4,667	4,702	4,718	4,725	4,728	4,730
4. 2012	XXX	XXX	2,791	4,278	4,519	4,630	4,657	4,676	4,681	4,685
5. 2013	XXX	XXX	XXX	3,467	5,247	5,508	5,624	5,671	5,689	5,698
6. 2014	XXX	XXX	XXX	XXX	3,746	5,694	6,018	6,151	6,217	6,245
7. 2015	XXX	XXX	XXX	XXX	XXX	4,461	6,880	7,240	7,393	7,439
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	4,208	6,651	7,030	7,205
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,684	7,043	7,451
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,611	6,967
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,124

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	1,354	486	149	75	25	13	5	4	2	1
2. 2010	1,672	582	249	75	25	11	5	1	3	3
3. 2011	XXX	2,099	663	295	95	38	18	5	2	0
4. 2012	XXX	XXX	2,107	624	302	82	39	20	7	3
5. 2013	XXX	XXX	XXX	2,577	744	348	102	46	23	9
6. 2014	XXX	XXX	XXX	XXX	2,740	814	391	123	50	23
7. 2015	XXX	XXX	XXX	XXX	XXX	3,264	976	475	126	71
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	3,281	1,007	509	126
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,494	1,244	609
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,600	1,229
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,490

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	493	(193)	31	9	(1)	0	1	(1)	2	0
2. 2010	4,752	5,563	5,602	5,614	5,613	5,614	5,615	5,614	5,614	5,614
3. 2011	XXX	5,874	6,555	6,595	6,606	6,608	6,607	6,606	6,606	6,606
4. 2012	XXX	XXX	5,680	6,453	6,485	6,493	6,493	6,494	6,494	6,494
5. 2013	XXX	XXX	XXX	6,995	7,903	7,934	7,946	7,949	7,950	7,951
6. 2014	XXX	XXX	XXX	XXX	7,583	8,553	8,593	8,608	8,609	8,610
7. 2015	XXX	XXX	XXX	XXX	XXX	9,065	10,299	10,362	10,381	10,386
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	8,685	9,974	10,057	10,071
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,388	10,773	10,837
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,529	10,766
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,863

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2010	0	0	0	0	0	0	0	0	0	0
3. 2011	XXX	0	0	0	0	0	0	0	0	0
4. 2012	XXX	XXX	0	0	0	0	0	0	0	0
5. 2013	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2014	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2015	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	77	34	22	15	12	5	1	2	2	0
2. 2010	203	266	288	302	320	322	322	322	322	322
3. 2011	XXX	212	304	341	355	359	370	376	376	377
4. 2012	XXX	XXX	156	228	257	261	270	274	274	274
5. 2013	XXX	XXX	XXX	188	254	285	306	311	314	317
6. 2014	XXX	XXX	XXX	XXX	197	280	315	326	336	349
7. 2015	XXX	XXX	XXX	XXX	XXX	289	383	413	439	455
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	175	242	273	292
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173	226	271
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167	229
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	149	110	89	53	22	14	9	7	8	5
2. 2010	143	88	69	39	5	3	3	2	2	3
3. 2011	XXX	191	122	82	31	23	14	6	5	5
4. 2012	XXX	XXX	145	89	36	16	6	2	2	2
5. 2013	XXX	XXX	XXX	149	78	40	16	9	7	4
6. 2014	XXX	XXX	XXX	XXX	184	91	60	36	23	7
7. 2015	XXX	XXX	XXX	XXX	XXX	223	124	85	42	21
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	148	99	68	36
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139	106	58
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	148	122
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	41	17	15	7	8	2	1	1	4	(2)
2. 2010	440	470	477	482	483	484	484	484	484	485
3. 2011	XXX	513	563	572	579	581	583	585	586	586
4. 2012	XXX	XXX	369	402	411	411	412	412	412	412
5. 2013	XXX	XXX	XXX	405	440	447	454	455	458	458
6. 2014	XXX	XXX	XXX	XXX	465	500	516	523	526	527
7. 2015	XXX	XXX	XXX	XXX	XXX	617	666	677	682	683
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	402	453	466	473
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	408	462	473
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	406	463
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	349

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	(2)	0	0	0	0	1	0	0	0	0
2. 2010	0	0	0	0	0	1	1	1	1	1
3. 2011	XXX	0	0	0	0	0	0	1	1	1
4. 2012	XXX	XXX	0	0	1	1	3	3	3	3
5. 2013	XXX	XXX	XXX	0	0	1	2	3	3	3
6. 2014	XXX	XXX	XXX	XXX	0	3	5	6	7	7
7. 2015	XXX	XXX	XXX	XXX	XXX	0	2	3	3	3
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2	5
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	7	4	2	3	2	1	0	0	0	0
2. 2010	5	4	2	2	1	0	0	0	0	0
3. 2011	XXX	3	5	3	3	3	3	1	1	1
4. 2012	XXX	XXX	5	8	4	4	1	0	0	0
5. 2013	XXX	XXX	XXX	4	4	3	3	1	0	2
6. 2014	XXX	XXX	XXX	XXX	12	12	12	5	2	0
7. 2015	XXX	XXX	XXX	XXX	XXX	7	5	4	7	5
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	5	6	9	4
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	7	9
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	6
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	0	0	0	1	0	1	0	0	0	0
2. 2010	5	6	6	7	8	8	8	8	8	8
3. 2011	XXX	4	8	10	11	11	11	11	11	11
4. 2012	XXX	XXX	7	14	14	14	14	14	14	14
5. 2013	XXX	XXX	XXX	4	9	11	11	11	11	13
6. 2014	XXX	XXX	XXX	XXX	14	20	23	23	23	23
7. 2015	XXX	XXX	XXX	XXX	XXX	8	13	14	18	21
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	6	8	11	11
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	12	15
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	9
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	48,822	48,822	48,822	48,822	48,822	48,822	48,822	48,822	48,822	48,822	.0
3. 2011	XXX	49,353	49,353	49,353	49,353	49,353	49,353	49,353	49,353	49,353	.0
4. 2012	XXX	XXX	54,073	54,073	54,073	54,073	54,073	54,073	54,073	54,073	.0
5. 2013	XXX	XXX	XXX	61,470	61,470	61,470	61,470	61,470	61,470	61,470	.0
6. 2014	XXX	XXX	XXX	XXX	69,359	69,359	69,359	69,359	69,359	69,359	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	76,639	76,639	76,639	76,639	76,639	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	84,779	84,779	84,779	84,779	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93,423	93,423	93,423	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,863	100,863	.0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,019	104,019
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,019
13. Earned Premiums (Sc P-Pt 1)	48,822	49,353	54,073	61,470	69,359	76,639	84,779	93,423	100,863	104,128	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	13,114	13,114	13,114	13,114	13,114	13,114	13,114	13,114	13,114	13,114	.0
3. 2011	XXX	13,940	13,940	13,940	13,940	13,940	13,940	13,940	13,940	13,940	.0
4. 2012	XXX	XXX	17,327	17,327	17,327	17,327	17,327	17,327	17,327	17,327	.0
5. 2013	XXX	XXX	XXX	19,671	19,671	19,671	19,671	19,671	19,671	19,671	.0
6. 2014	XXX	XXX	XXX	XXX	22,235	22,235	22,235	22,235	22,235	22,235	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	26,290	26,290	26,290	26,290	26,290	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	31,199	31,199	31,199	31,199	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,825	35,825	35,825	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,293	42,293	.0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,033	43,033
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43,033
13. Earned Premiums (Sc P-Pt 1)	13,114	13,940	17,327	19,671	22,235	26,290	31,199	35,825	42,293	43,033	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2010	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2011	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2012	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2013	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2014	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2015	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2010	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	13,259	0
3. 2011	XXX	13,879	13,879	13,879	13,879	13,879	13,879	13,879	13,879	13,879	0
4. 2012	XXX	XXX	14,651	14,651	14,651	14,651	14,651	14,651	14,651	14,651	0
5. 2013	XXX	XXX	XXX	16,581	16,581	16,581	16,581	16,581	16,581	16,581	0
6. 2014	XXX	XXX	XXX	XXX	18,299	18,299	18,299	18,299	18,299	18,299	0
7. 2015	XXX	XXX	XXX	XXX	XXX	19,348	19,348	19,348	19,348	19,348	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	20,579	20,579	20,579	20,579	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,594	20,594	20,594	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,223	20,223	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,971	19,971
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,971
13. Earned Premiums (Sc P-Pt 1)	13,259	13,879	14,651	16,581	18,299	19,348	20,579	20,594	20,223	19,971	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2010	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	2,022	0
3. 2011	XXX	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,044	0
4. 2012	XXX	XXX	1,847	1,847	1,847	1,847	1,847	1,847	1,847	1,847	0
5. 2013	XXX	XXX	XXX	2,005	2,005	2,005	2,005	2,005	2,005	2,005	0
6. 2014	XXX	XXX	XXX	XXX	2,025	2,025	2,025	2,025	2,025	2,025	0
7. 2015	XXX	XXX	XXX	XXX	XXX	2,172	2,172	2,172	2,172	2,172	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2,076	2,076	2,076	2,076	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,035	2,035	2,035	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,929	1,929	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,141	2,141
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,141
13. Earned Premiums (Sc P-Pt 1)	2,022	2,044	1,847	2,005	2,025	2,172	2,076	2,035	1,929	2,141	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2010	4,232	4,232	4,232	4,232	4,232	4,232	4,232	4,232	4,232	4,232	0
3. 2011	XXX	4,935	4,935	4,935	4,935	4,935	4,935	4,935	4,935	4,935	0
4. 2012	XXX	XXX	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	0
5. 2013	XXX	XXX	XXX	5,909	5,909	5,909	5,909	5,909	5,909	5,909	0
6. 2014	XXX	XXX	XXX	XXX	6,460	6,460	6,460	6,460	6,460	6,460	0
7. 2015	XXX	XXX	XXX	XXX	XXX	6,955	6,955	6,955	6,955	6,955	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	7,642	7,642	7,642	7,642	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,966	7,966	7,966	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,169	8,169	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,414	8,414
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,414
13. Earned Premiums (Sc P-Pt 1)	4,232	4,935	5,412	5,909	6,460	6,955	7,642	7,966	8,169	8,414	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2010	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365	3,365	0
3. 2011	XXX	2,275	2,275	2,275	2,275	2,275	2,275	2,275	2,275	2,275	0
4. 2012	XXX	XXX	844	844	844	844	844	844	844	844	0
5. 2013	XXX	XXX	XXX	921	921	921	921	921	921	921	0
6. 2014	XXX	XXX	XXX	XXX	919	919	919	919	919	919	0
7. 2015	XXX	XXX	XXX	XXX	XXX	943	943	943	943	943	0
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,077	1,077	1,077	1,077	0
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	961	961	961	0
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	824	824	0
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849	849
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849
13. Earned Premiums (Sc P-Pt 1)	3,365	2,275	844	921	919	943	1,077	961	824	849	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior	0	0
1.602	2010	0	0
1.603	2011	0	0
1.604	2012	0	0
1.605	2013	0	0
1.606	2014	0	0
1.607	2015	0	0
1.608	2016	0	0
1.609	2017	0	0
1.610	2018	0	0
1.611	2019	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | | |
|--|--------------|-----------|
| | 5.1 Fidelity | \$0 |
| | 5.2 Surety | \$0 |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	993,202	767,447	.0	285,129	523,060	476,553	12,672	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	637,982,207	635,117,251	.0	382,448,963	395,222,164	390,991,212	14,944,442	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	23,443,453	22,629,861	.0	13,046,289	14,534,260	15,891,724	314,985	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	662,418,862	658,514,559	0	395,780,381	410,279,484	407,359,489	15,272,099	0
DETAILS OF WRITE-INS									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 3 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

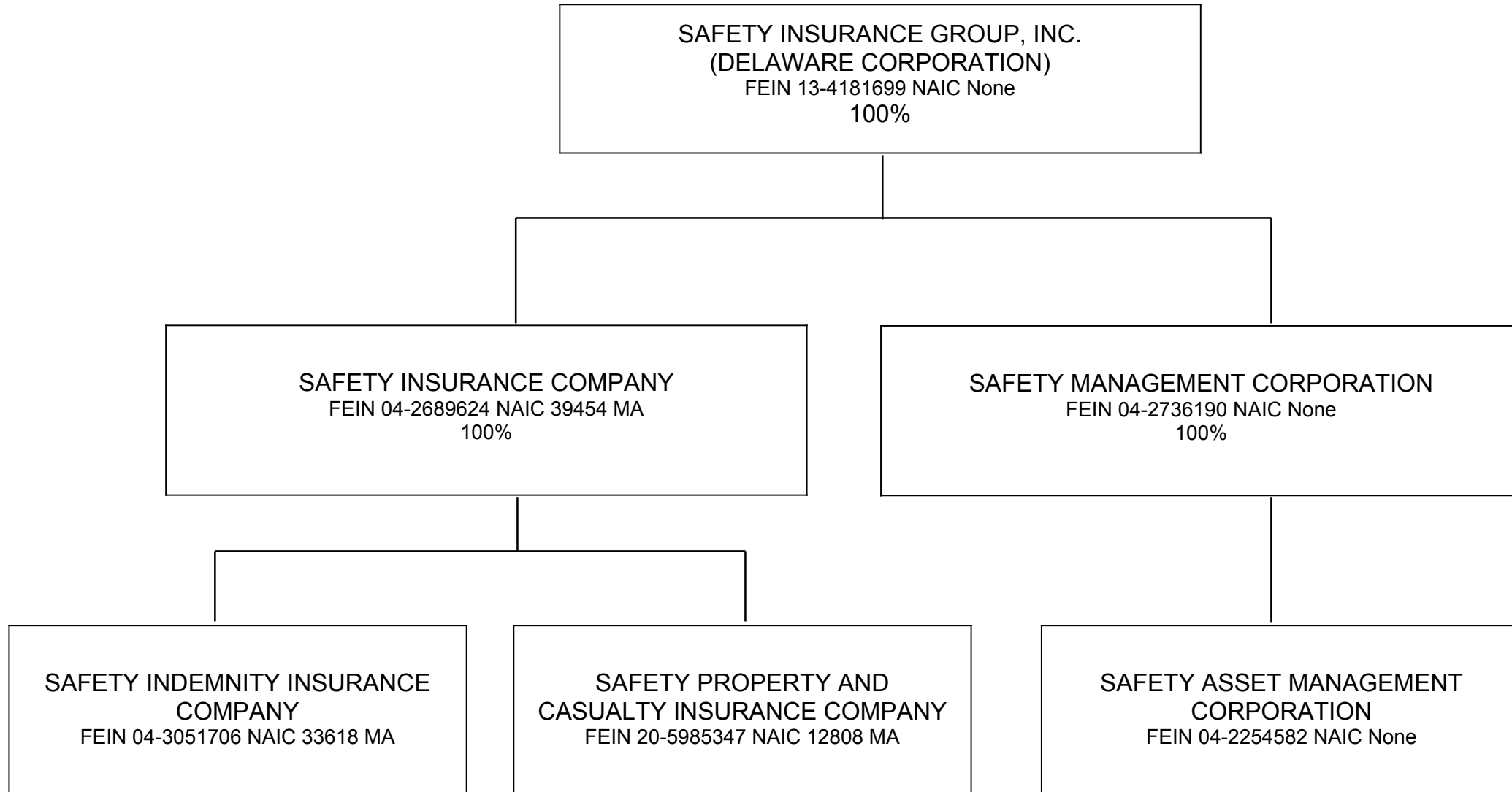
Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UDP			0.0		N	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemnity Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Insurance Company	MA	DS	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Asset Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0

97

Asterisk	Explanation
1	Safety Indemnity Insurance Company and Safety Property and Casualty Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. The agreement requires the application of pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SPC.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(47,584,922)	0	0	0	0	0		0	(47,584,922)	0
	13-4181699	Safety Insurance Group, Inc.	47,584,922	0	0	0	0	0		0	47,584,922	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?	.....YES.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
6. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	.....YES.....
JUNE FILING	
9. Will an audited financial report be filed by June 1?	.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	.....YES.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	.....NO.....
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	.....NO.....
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	.....YES.....
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....YES.....
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....YES.....
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....

31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....

32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....

33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....

34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?YES.....

35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

36. Will the Adjustment to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

Bar Code:

12. 
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 25.
 *ASSETS - Assets

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	Net Admitted Assets
2504. Premium Tax Recoverable.....	114,448	0	114,448	182,349
2505.	0	0	0	0
2506.	0	0	0	0
2597. Summary of remaining write-ins for Line 25 from page 2	114,448	0	114,448	182,349

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	17,408,244	1.280	17,408,244	.0	17,408,244	1.280
1.02 All other governments .....	.0	0.000	.0	.0	.0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	33,149,443	2.437	33,149,443	.0	33,149,443	2.437
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	39,808,552	2.926	39,808,552	.0	39,808,552	2.926
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	393,991,836	28.963	393,991,836	.0	393,991,836	28.963
1.06 Industrial and miscellaneous	432,763,163	31.813	432,763,163	.0	432,763,163	31.813
1.07 Hybrid securities	571,470	0.042	571,470	.0	571,470	0.042
1.08 Parent, subsidiaries and affiliates .....	.0	0.000	.0	.0	.0	0.000
1.09 SVO identified funds .....	.0	0.000	.0	.0	.0	0.000
1.10 Unaffiliated bank loans	116,496,490	8.564	116,496,490	.0	116,496,490	8.564
1.11 Total long-term bonds	1,034,189,198	76.026	1,034,189,198	.0	1,034,189,198	76.026
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	70,631	0.005	70,631	.0	70,631	0.005
2.02 Parent, subsidiaries and affiliates .....	.0	0.000	.0	.0	.0	0.000
2.03 Total preferred stocks	70,631	0.005	70,631	.0	70,631	0.005
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	72,487,090	5.329	72,487,090	.0	72,487,090	5.329
3.02 Industrial and miscellaneous Other (Unaffiliated)	32,760,049	2.408	32,760,049	.0	32,760,049	2.408
3.03 Parent, subsidiaries and affiliates Publicly traded .....	.0	0.000	.0	.0	.0	0.000
3.04 Parent, subsidiaries and affiliates Other	96,188,723	7.071	96,188,723	.0	96,188,723	7.071
3.05 Mutual funds	72,319,162	5.316	72,319,162	.0	72,319,162	5.316
3.06 Unit investment trusts .....	.0	0.000	.0	.0	.0	0.000
3.07 Closed-end funds .....	.0	0.000	.0	.0	.0	0.000
3.08 Total common stocks	273,755,024	20.124	273,755,024	.0	273,755,024	20.124
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	.0	0.000	.0	.0	.0	0.000
4.02 Residential mortgages .....	.0	0.000	.0	.0	.0	0.000
4.03 Commercial mortgages .....	.0	0.000	.0	.0	.0	0.000
4.04 Mezzanine real estate loans .....	.0	0.000	.0	.0	.0	0.000
4.05 Total mortgage loans .....	.0	0.000	.0	.0	.0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	.0	0.000	.0	.0	.0	0.000
5.02 Properties held for production of income .....	.0	0.000	.0	.0	.0	0.000
5.03 Properties held for sale .....	.0	0.000	.0	.0	.0	0.000
5.04 Total real estate .....	.0	0.000	.0	.0	.0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(24,231,971)	(1.781)	(24,231,971)	.0	(24,231,971)	(1.781)
6.02 Cash equivalents (Schedule E, Part 2)	36,831,908	2.708	36,831,908	.0	36,831,908	2.708
6.03 Short-term investments (Schedule DA) .....	.0	0.000	.0	.0	.0	0.000
6.04 Total cash, cash equivalents and short-term investments	12,599,937	0.926	12,599,937	.0	12,599,937	0.926
7. Contract loans .....	.0	0.000	.0	.0	.0	0.000
8. Derivatives (Schedule DB) .....	.0	0.000	.0	.0	.0	0.000
9. Other invested assets (Schedule BA)	37,918,884	2.788	37,918,884	.0	37,918,884	2.788
10. Receivables for securities	1,783,999	0.131	1,783,999	.0	1,783,999	0.131
11. Securities Lending (Schedule DL, Part 1) .....	.0	0.000	.0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	1,360,317,673	100.000	1,360,317,673	0	1,360,317,673	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	0	
8.2 Totals, Part 3, Column 9.....	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10. Deduct total nonadmitted amounts.....		0
11. Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		0
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		24,223,931
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	14,793,664	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	14,793,664
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	1,126,969	
5.2 Totals, Part 3, Column 9	0	1,126,969
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		2,225,679
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		37,918,884
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		37,918,884

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		1,252,854,947
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		220,669,812
3. Accrual of discount.....		319,458
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	3,709,461	
4.2 Part 2, Section 1, Column 15.....	2,105	
4.3 Part 2, Section 2, Column 13.....	30,191,867	
4.4 Part 4, Column 11.....	1,217,814	35,121,247
5. Total gain (loss) on disposals, Part 4, Column 19.....		2,787,504
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		198,159,329
7. Deduct amortization of premium.....		4,834,006
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	615,598	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	53,433	
9.4 Part 4, Column 13.....	220,093	889,125
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		144,344
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		1,308,014,853
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		1,308,014,853

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
1. United States	17,408,244	17,886,972	17,445,010	16,699,453	
Governments (including all obligations guaranteed by governments)	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	17,408,244	17,886,972	17,445,010	16,699,453
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	33,149,443	34,252,401	35,867,943	32,050,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	39,808,552	41,132,134	42,232,473	39,055,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	393,991,836	406,293,494	406,279,730	381,366,006
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	481,239,843	497,086,432	482,578,357	481,977,906
	9. Canada	22,379,246	23,353,009	22,335,292	22,471,341
	10. Other Countries	46,212,034	47,328,710	46,223,874	46,453,178
	11. Totals	549,831,123	567,768,151	551,137,524	550,902,425
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	1,034,189,198	1,067,333,151	1,052,962,679	1,020,072,884
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	70,631	70,751	70,752	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	70,631	70,751	70,752	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	70,631	70,751	70,752	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	162,813,622	162,813,622	138,664,008	
	21. Canada	3,619,670	3,619,670	3,153,304	
	22. Other Countries	11,133,009	11,133,009	9,232,492	
	23. Totals	177,566,301	177,566,301	151,049,804	
Parent, Subsidiaries and Affiliates	24. Totals	96,188,723	96,188,723	15,102,194	
	25. Total Common Stocks	273,755,024	273,755,024	166,151,999	
	26. Total Stocks	273,825,655	273,825,775	166,222,751	
	27. Total Bonds and Stocks	1,308,014,853	1,341,158,926	1,219,185,430	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,088,902	8,197,411	3,975,114	2,027,145	119,674	XXX	17,408,244	1.7	14,693,133	1.4	17,408,244	.0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.7 Totals	3,088,902	8,197,411	3,975,114	2,027,145	119,674	XXX	17,408,244	1.7	14,693,133	1.4	17,408,244	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	1,499,781	0.1	0	.0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	1,499,781	0.1	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	50,640	27,553,332	5,545,472	0	0	XXX	33,149,443	3.2	33,561,076	3.3	33,149,443	.0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.7 Totals	50,640	27,553,332	5,545,472	0	0	XXX	33,149,443	3.2	33,561,076	3.3	33,149,443	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	10,006,581	27,144,568	2,657,403	0	0	XXX	39,808,552	3.8	22,348,186	2.2	39,808,552	.0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.7 Totals	10,006,581	27,144,568	2,657,403	0	0	XXX	39,808,552	3.8	22,348,186	2.2	39,808,552	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	59,226,706	215,265,799	92,803,948	24,137,832	2,557,551	XXX	393,991,836	38.1	432,808,972	42.5	393,991,836	.0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.7 Totals	59,226,706	215,265,799	92,803,948	24,137,832	2,557,551	XXX	393,991,836	38.1	432,808,972	42.5	393,991,836	0

S105

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	21,457,107	93,946,931	137,919,297	3,042,987	0	XXX	256,366,323	24.8	231,374,864	22.7	210,250,841	46,115,482
6.2 NAIC 2	3,417,119	55,581,873	71,679,830	2,658,776	0	XXX	133,337,599	12.9	125,027,059	12.3	111,482,703	21,854,896
6.3 NAIC 3	3,333,308	13,964,306	4,931,725	452,300	274,270	XXX	22,955,908	2.2	21,708,970	2.1	11,425,449	11,530,459
6.4 NAIC 4	3,289,395	12,288,348	3,824,085	153,031	0	XXX	19,554,858	1.9	20,111,638	2.0	5,644,349	13,910,509
6.5 NAIC 5	0	490,725	0	0	0	XXX	490,725	0.0	1,427,094	0.1	240,725	250,000
6.6 NAIC 6	0	0	57,750	0	0	XXX	57,750	0.0	0	0.0	57,750	0
6.7 Totals	31,496,929	176,272,183	218,412,688	6,307,093	274,270	XXX	432,763,163	41.8	399,649,625	39.3	339,101,817	93,661,346
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	207,992	0.0	0	0
7.3 NAIC 3	0	571,470	0	0	0	XXX	571,470	0.1	709,884	0.1	571,470	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	571,470	0	0	0	XXX	571,470	0.1	917,876	0.1	571,470	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	804,199	2,754,557	0	0	XXX	3,558,755	0.3	8,244,690	0.8	3,558,755	0
10.2 NAIC 2	0	823,627	2,209,394	0	0	XXX	3,033,021	0.3	2,728,323	0.3	3,033,021	0
10.3 NAIC 3	0	16,257,012	19,995,250	0	0	XXX	36,252,262	3.5	37,131,688	3.6	36,252,262	0
10.4 NAIC 4	0	33,605,168	36,673,478	0	0	XXX	70,278,646	6.8	57,995,749	5.7	70,278,646	0
10.5 NAIC 5	0	1,676,820	1,652,706	0	0	XXX	3,329,526	0.3	6,152,691	0.6	3,329,526	0
10.6 NAIC 6	0	44,281	0	0	0	XXX	44,281	0.0	0	0.0	44,281	0
10.7 Totals	0	53,211,105	63,285,384	0	0	XXX	116,496,490	11.3	112,253,141	11.0	116,496,490	0

901S

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 93,829,936	372,912,240	245,655,790	29,207,964	2,677,224	0	744,283,153	72.0	XXX	XXX	698,167,671	46,115,482
11.2 NAIC 2	(d) 3,417,119	56,405,500	73,889,224	2,658,776	0	0	136,370,620	13.2	XXX	XXX	114,515,724	21,854,896
11.3 NAIC 3	(d) 3,333,308	30,792,787	24,926,975	452,300	274,270	0	59,779,640	5.8	XXX	XXX	48,249,181	11,530,459
11.4 NAIC 4	(d) 3,289,395	45,893,515	40,497,563	153,031	0	0	89,833,504	8.7	XXX	XXX	75,922,994	13,910,509
11.5 NAIC 5	(d) 0	2,167,545	1,652,706	0	0	(c) 0	3,820,251	0.4	XXX	XXX	3,570,251	250,000
11.6 NAIC 6	(d) 0	44,281	57,750	0	0	(c) 0	102,031	0.0	XXX	XXX	102,031	0
11.7 Totals	103,869,757	508,215,868	386,680,008	32,472,070	2,951,495	(b) 0	1,034,189,198	100.0	XXX	XXX	940,527,852	93,661,346
11.8 Line 11.7 as a % of Col. 7	10.0	49.1	37.4	3.1	0.3	0.0	100.0	XXX	XXX	XXX	90.9	9.1
12. Total Bonds Prior Year												
12.1 NAIC 1	73,446,335	395,761,912	218,901,696	45,687,439	10,733,319	0	XXX	XXX	744,530,701	73.2	690,614,457	53,916,244
12.2 NAIC 2	9,058,704	48,667,237	67,488,408	2,749,026	0	0	XXX	XXX	127,963,375	12.6	107,818,239	20,145,136
12.3 NAIC 3	431,942	17,571,336	39,746,433	645,054	1,155,777	0	XXX	XXX	59,550,542	5.9	51,342,137	8,208,405
12.4 NAIC 4	205,028	24,663,594	53,177,971	60,795	0	0	XXX	XXX	78,107,388	7.7	65,607,315	12,500,073
12.5 NAIC 5	0	5,326,136	2,253,649	0	0	0	XXX	XXX	(c) 7,579,785	0.7	6,495,487	1,084,298
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	83,142,010	491,990,214	381,568,156	49,142,313	11,889,096	0	XXX	XXX	(b) 1,017,731,790	100.0	921,877,635	95,854,155
12.8 Line 12.7 as a % of Col. 9	8.2	48.3	37.5	4.8	1.2	0.0	XXX	XXX	100	XXX	90.6	9.4
13. Total Publicly Traded Bonds												
13.1 NAIC 1	91,344,052	351,995,274	222,943,157	29,207,964	2,677,224	0	698,167,671	67.5	690,614,457	67.9	698,167,671	XXX
13.2 NAIC 2	1,546,113	47,688,639	63,640,239	1,640,732	0	0	114,515,724	11.1	107,818,239	10.6	114,515,724	XXX
13.3 NAIC 3	713,075	23,917,402	22,892,133	452,300	274,270	0	48,249,181	4.7	51,342,137	5.0	48,249,181	XXX
13.4 NAIC 4	1,147,903	37,174,389	37,472,671	128,031	0	0	75,922,994	7.3	65,607,315	6.4	75,922,994	XXX
13.5 NAIC 5	0	1,917,545	1,652,706	0	0	0	3,570,251	0.3	6,495,487	0.6	3,570,251	XXX
13.6 NAIC 6	0	44,281	57,750	0	0	0	102,031	0.0	0	0.0	102,031	XXX
13.7 Totals	94,751,144	462,737,531	348,658,656	31,429,026	2,951,495	0	940,527,852	90.9	921,877,635	90.6	940,527,852	XXX
13.8 Line 13.7 as a % of Col. 7	10.1	49.2	37.1	3.3	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.2	44.7	33.7	3.0	0.3	0.0	90.9	XXX	XXX	XXX	90.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,485,884	20,916,965	22,712,632	0	0	0	46,115,482	4.5	53,916,244	5.3	XXX	46,115,482
14.2 NAIC 2	1,871,006	8,716,861	10,248,985	1,018,044	0	0	21,854,896	2.1	20,145,136	2.0	XXX	21,854,896
14.3 NAIC 3	2,620,232	6,875,385	2,034,842	0	0	0	11,530,459	1.1	8,208,405	0.8	XXX	11,530,459
14.4 NAIC 4	2,141,492	8,719,126	3,024,892	25,000	0	0	13,910,509	1.3	12,500,073	1.2	XXX	13,910,509
14.5 NAIC 5	0	250,000	0	0	0	0	250,000	0.0	1,084,298	0.1	XXX	250,000
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	9,118,614	45,478,337	38,021,352	1,043,044	0	0	93,661,346	9.1	95,854,155	9.4	XXX	93,661,346
14.8 Line 14.7 as a % Col. 7	9.7	48.6	40.6	1.1	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.9	4.4	3.7	0.1	0.0	0.0	9.1	XXX	XXX	XXX	XXX	9.1

(a) Includes \$ 91,189,433 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 11,432,504 current year of bonds with Z designations, and \$ 15,668,889 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	.0	501,355	0	0	0	XXX	501,355	0.0	602,145	0.1	501,355	0
1.02 Residential Mortgage-Backed Securities	3,088,902	7,696,056	3,975,114	2,027,145	119,674	XXX	16,906,890	1.6	14,090,988	1.4	16,906,890	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	3,088,902	8,197,411	3,975,114	2,027,145	119,674	XXX	17,408,244	1.7	14,693,133	1.4	17,408,244	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	1,499,781	0.1	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	1,499,781	0.1	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	50,640	27,553,332	5,545,472	0	0	XXX	33,149,443	3.2	33,561,076	3.3	33,149,443	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	50,640	27,553,332	5,545,472	0	0	XXX	33,149,443	3.2	33,561,076	3.3	33,149,443	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	10,006,581	27,144,568	2,657,403	0	0	XXX	39,808,552	3.8	22,348,186	2.2	39,808,552	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	10,006,581	27,144,568	2,657,403	0	0	XXX	39,808,552	3.8	22,348,186	2.2	39,808,552	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	20,530,278	109,418,275	33,405,390	0	0	XXX	163,353,943	15.8	198,278,919	19.5	163,353,943	0
5.02 Residential Mortgage-Backed Securities	38,696,428	105,847,524	55,346,824	24,137,832	2,557,551	XXX	226,586,160	21.9	230,418,070	22.6	226,586,160	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	4,051,733	0	0	XXX	4,051,733	0.4	4,111,983	0.4	4,051,733	0
5.05 Totals	59,226,706	215,265,799	92,803,948	24,137,832	2,557,551	XXX	393,991,836	38.1	432,808,972	42.5	393,991,836	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	26,454,635	142,909,130	135,896,157	6,307,093	274,270	XXX	311,841,286	30.2	295,903,142	29.1	245,760,828	66,080,458
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	2,727,271	20,860,097	70,218,961	0	0	XXX	93,806,329	9.1	53,593,129	5.3	91,334,416	2,471,913
6.04 Other Loan-Backed and Structured Securities	2,315,023	12,502,955	12,297,570	0	0	XXX	27,115,548	2.6	50,153,354	4.9	2,006,573	25,108,975
6.05 Totals	31,496,929	176,272,183	218,412,688	6,307,093	274,270	XXX	432,763,163	41.8	399,649,625	39.3	339,101,817	93,661,346
7. Hybrid Securities												
7.01 Issuer Obligations	0	571,470	0	0	0	XXX	571,470	0.1	917,876	0.1	571,470	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	571,470	0	0	0	XXX	571,470	0.1	917,876	0.1	571,470	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

801S

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
9.02 Bond Mutual Funds Identified by the SVO	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
9.03 Totals	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.0
10.02 Bank Loans - Acquired	.0	53,211,105	63,285,384	.0	.0	.XXX	116,496,490	11.3	112,253,141	11.0	116,496,490	.0
10.03 Totals	.0	53,211,105	63,285,384	.0	.0	.XXX	116,496,490	11.3	112,253,141	11.0	116,496,490	.0
11. Total Bonds Current Year												
11.01 Issuer Obligations	57,042,133	308,098,130	177,504,422	6,307,093	274,270	.XXX	549,226,048	53.1	.XXX	.XXX	483,145,590	66,080,458
11.02 Residential Mortgage-Backed Securities	41,785,330	113,543,580	59,321,938	26,164,977	2,677,224	.XXX	243,493,050	23.5	.XXX	.XXX	243,493,050	.0
11.03 Commercial Mortgage-Backed Securities	2,727,271	20,860,097	70,218,961	.0	.0	.XXX	93,806,329	9.1	.XXX	.XXX	91,334,416	2,471,913
11.04 Other Loan-Backed and Structured Securities	2,315,023	12,502,955	16,349,303	.0	.0	.XXX	31,167,281	3.0	.XXX	.XXX	6,058,306	25,108,975
11.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.0
11.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
11.07 Unaffiliated Bank Loans	.0	53,211,105	63,285,384	.0	.0	.XXX	116,496,490	11.3	.XXX	.XXX	116,496,490	.0
11.08 Totals	103,869,757	508,215,868	386,680,008	32,472,070	2,951,495	.0	1,034,189,198	100.0	.XXX	.XXX	940,527,852	93,661,346
11.09 Lines 11.08 as a % Col. 7	10.0	49.1	37.4	3.1	0.3	0.0	100.0	.XXX	.XXX	.XXX	90.9	9.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	28,355,085	324,501,061	185,855,465	11,248,236	3,151,276	.XXX	.XXX	.XXX	553,111,124	54.3	491,587,966	61,523,158
12.02 Residential Mortgage-Backed Securities	34,542,607	104,205,253	80,207,732	36,815,646	8,737,820	.XXX	.XXX	.XXX	244,509,058	24.0	244,509,058	.0
12.03 Commercial Mortgage-Backed Securities	544,175	7,240,820	45,808,134	.0	.0	.XXX	.XXX	.XXX	53,593,129	5.3	51,114,368	2,478,761
12.04 Other Loan-Backed and Structured Securities	19,573,575	22,239,779	11,373,552	1,078,431	.0	.XXX	.XXX	.XXX	54,265,337	5.3	22,413,101	31,852,236
12.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX	.0	.0	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.XXX	.XXX	.0	.0	.0	.0
12.07 Unaffiliated Bank Loans	126,567	33,803,301	78,323,273	.0	.0	.XXX	.XXX	.XXX	112,253,141	11.0	112,253,141	.0
12.08 Totals	83,142,010	491,990,214	381,568,156	49,142,313	11,889,096	.0	.XXX	.XXX	1,017,731,790	100.0	921,877,635	95,854,155
12.09 Line 12.08 as a % of Col. 9	8.2	48.3	37.5	4.8	1.2	0.0	.XXX	.XXX	100.0	.XXX	90.6	9.4
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	49,904,687	273,759,803	153,942,782	5,264,049	274,270	.XXX	483,145,590	46.7	491,587,966	48.3	483,145,590	.XXX
13.02 Residential Mortgage-Backed Securities	41,785,330	113,543,580	59,321,938	26,164,977	2,677,224	.XXX	243,493,050	23.5	244,509,058	24.0	243,493,050	.XXX
13.03 Commercial Mortgage-Backed Securities	2,727,271	20,860,097	67,747,048	.0	.0	.XXX	91,334,416	8.8	51,114,368	5.0	91,334,416	.XXX
13.04 Other Loan-Backed and Structured Securities	333,856	1,362,945	4,361,505	.0	.0	.XXX	6,058,306	0.6	22,413,101	2.2	6,058,306	.XXX
13.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX
13.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.XXX
13.07 Unaffiliated Bank Loans	.0	53,211,105	63,285,384	.0	.0	.XXX	116,496,490	11.3	112,253,141	11.0	116,496,490	.XXX
13.08 Totals	94,751,144	462,737,531	348,658,656	31,429,026	2,951,495	.0	940,527,852	90.9	921,877,635	90.6	940,527,852	.XXX
13.09 Line 13.08 as a % of Col. 7	10.1	49.2	37.1	3.3	0.3	0.0	100.0	.XXX	.XXX	.XXX	100.0	.XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.2	44.7	33.7	3.0	0.3	0.0	90.9	.XXX	.XXX	.XXX	90.9	.XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	7,137,447	34,338,327	23,561,640	1,043,044	.0	.XXX	66,080,458	6.4	61,523,158	6.0	.XXX	66,080,458
14.02 Residential Mortgage-Backed Securities	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.XXX	.0
14.03 Commercial Mortgage-Backed Securities	.0	.0	2,471,913	.0	.0	.XXX	2,471,913	0.2	2,478,761	0.2	.XXX	2,471,913
14.04 Other Loan-Backed and Structured Securities	1,981,167	11,140,010	11,987,798	.0	.0	.XXX	25,108,975	2.4	31,852,236	3.1	.XXX	25,108,975
14.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.0
14.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.XXX	.0
14.07 Unaffiliated Bank Loans	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.XXX	.0
14.08 Totals	9,118,614	45,478,337	38,021,352	1,043,044	.0	.0	93,661,346	9.1	95,854,155	9.4	.XXX	93,661,346
14.09 Line 14.08 as a % of Col. 7	9.7	48.6	40.6	1.1	0.0	0.0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.9	4.4	3.7	0.1	0.0	0.0	9.1	.XXX	.XXX	.XXX	.XXX	9.1

6019

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	27,263,789	0	27,263,789	0
2. Cost of cash equivalents acquired.....	216,539,392	0	216,539,392	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	206,971,274	0	206,971,274	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	36,831,908	0	36,831,908	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	36,831,908	0	36,831,908	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation and Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
000000-00-0	GOLUB CAPITAL PARTNERS				GOLUB CAPITAL PARTNERS		12/30/2015		8,750,000	8,930,000	8,930,000	96,000	0	0	0	0	725,715	0	0.000	
000000-00-0	GOLUB CAPITAL PARTNERS 11				GOLUB CAPITAL PARTNERS 11		06/01/2017		8,750,000	8,860,000	8,860,000	95,000	0	0	0	0	452,405	0	0.000	
000000-00-0	GOLUB CAPITAL PARTNERS 12				GOLUB CAPITAL PARTNERS 12		10/01/2018		3,000,000	3,030,000	3,030,000	30,000	0	0	0	0	118,784	0	0.000	
000000-00-0	NAUTIC PARTNERS				NAUTIC PARTNERS VII		12/30/2015		0	6,639,590	6,639,590	454,001	0	0	0	0	603,361	0	0.000	
000000-00-0	NAUTIC PARTNERS 2				NAUTIC PARTNERS VIII		12/01/2016		2,590,345	5,583,349	5,583,349	(1,895)	0	0	0	0	0	0	0.000	
000000-00-0	OAKTREE				OAKTREE		08/31/2019		220,000	212,639	212,639	(7,361)	0	0	0	0	0	0	0.000	
000000-00-0	RESOLUTE FUND				RESOLUTE FUND		12/31/2018		3,561,684	4,022,908	4,022,908	461,224	0	0	0	0	427,288	0	0.000	
1799999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated									26,872,029	37,278,485	37,278,485	1,126,969	0	0	0	0	2,327,553	0	XXX	
000000-00-0	MILLIS INSURANCE AGENCY, INC.		MILLIS	MA	MILLIS INSURANCE AGENCY, INC.		03/01/2018		640,398	640,398	640,398	0	0	0	0	0	31,324	0	0.000	
2999999 - Collateral Loans - Unaffiliated									640,398	640,398	640,398	0	0	0	0	0	31,324	0	XXX	
4899999 - Subtotals - Unaffiliated									27,512,427	37,918,883	37,918,884	1,126,969	0	0	0	0	2,358,877	0	XXX	
4999999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	0	XXX
5099999 Totals									27,512,427	37,918,883	37,918,884	1,126,969	0	0	0	0	2,358,877	0	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
...000000-00-0...	GOLUB CAPITAL PARTNERS 11			GOLUB CAPITAL PARTNERS 11	11/30/2019		5,250,000	0	0	0.000
...000000-00-0...	GOLUB CAPITAL PARTNERS 12			GOLUB CAPITAL PARTNERS 12	11/30/2019		2,000,000	0	0	0.000
...000000-00-0...	NAUTIC PARTNERS			NAUTIC PARTNERS	10/31/2019		1,563,748	0	0	0.000
...000000-00-0...	NAUTIC PARTNERS 2			NAUTIC PARTNERS 2	11/30/2019		2,590,347	0	0	0.000
...000000-00-0...	OAKTREE			OAKTREE	08/31/2019		220,000	0	0	0.000
...000000-00-0...	RESOLUTE FUND			RESOLUTE FUND	12/31/2019		3,169,569	0	0	0.000
1599999	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated						14,793,664	0	0	XXX
4899999	Subtotals - Unaffiliated						14,793,664	0	0	XXX
4999999	Subtotals - Affiliated						0	0	0	XXX
5099999	Totals						14,793,664	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
000000-00-0	NAUTIC PARTNERS			NAUTIC PARTNERS	12/30/2018	10/31/2019	1,563,748	0	0	0	0	0	0	1,563,748	1,563,748	0	0	0	0
000000-00-0	RESOLUTE FUND			RESOLUTE FUND	12/31/2018	10/31/2019	559,814	0	0	0	0	0	0	559,814	559,814	0	0	0	0
1599999	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated						2,123,562	0	0	0	0	0	0	2,123,562	2,123,562	0	0	0	0
000000-00-0	MILLIS INSURANCE AGENCY, INC	MILLIS	MA	MILLIS INSURANCE AGENCY, INC	03/01/2018	12/31/2019	102,117	0	0	0	0	0	0	102,117	102,117	0	0	0	0
2999999	Collateral Loans - Unaffiliated						102,117	0	0	0	0	0	0	102,117	102,117	0	0	0	0
4499999	Subtotals - Unaffiliated						2,225,679	0	0	0	0	0	0	2,225,679	2,225,679	0	0	0	0
4599999	Subtotals - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
4699999	Totals						2,225,679	0	0	0	0	0	0	2,225,679	2,225,679	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	11 Change in Book / Adjusted Carrying Value				16 Interest				21 Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
0199999	Bonds - U.S. Governments - Issuer Obligations				503,263	XXX	503,984	500,000	501,355	0	(660)	0	0	XXX	XXX	XXX	5,027	10,000	XXX	XXX	
36184C-R9-8	GN AL5912 - RMBS		4		1	5,357,285	104,6315	5,312,002	5,076,867	5,348,614	0	(30,665)	0	0	3.500	2.456	MON	14,808	167,995	10/27/2015	03/15/2045
36194F-4X-1	G2 AT7138 - RMBS		4		1	2,171,048	105,2933	2,196,232	2,085,822	2,171,960	0	912	0	0	3.500	2.503	MON	6,084	24,335	07/18/2019	06/20/2046
36201H-KS-1	GN 583605 - RMBS		4		1	484	102,8008	474	461	516	0	(7)	0	0	7.500	3.875	MON	30	34	05/22/2002	05/15/2032
36201J-GE-3	GN 584397 - RMBS		4		1	15,036	113,4889	16,252	14,320	16,425	0	(376)	0	0	7.500	2.133	MON	9	34	05/22/2002	05/15/2032
36202D-A5-0	G2 002728 - RMBS		4		1	35,671	107,5883	39,508	36,721	35,668	0	136	0	0	6.000	7.086	MON	184	2,029	02/13/2001	03/20/2029
36202E-G4-5	G2 003819 - RMBS		4		1	510,254	111,2027	576,103	518,065	510,297	0	1,511	0	0	5.500	5.912	MON	2,374	26,065	08/28/2007	02/20/2036
36202E-GN-3	G2 003805 - RMBS		4		1	256,430	109,8476	291,119	265,021	258,236	0	1,215	0	0	5.000	5.713	MON	1,104	12,087	10/23/2007	01/20/2036
36202E-HE-2	G2 003829 - RMBS		4		1	250,953	109,2791	283,383	259,320	252,357	0	1,134	0	0	5.000	5.744	MON	1,081	11,852	10/23/2007	03/20/2036
36202E-MM-8	G2 003964 - RMBS		4		1	376,696	109,0725	410,807	410,807	376,501	0	604	0	0	5.000	4.989	MON	1,569	16,894	01/14/2008	03/20/2037
36202E-NA-3	G2 003985 - RMBS		4		1	499,517	112,1467	562,654	501,712	499,516	0	988	0	0	5.500	5.602	MON	2,300	24,856	11/02/2007	05/20/2037
36202E-NW-5	G2 004005 - RMBS		4		1	228,404	112,1371	256,888	229,084	228,396	0	444	0	0	5.500	5.564	MON	1,050	11,359	11/20/2007	07/20/2037
36204V-AP-4	GN 380814 - RMBS		4		1	17,027	100,2616	17,034	16,990	16,993	0	26	0	0	6.500	6.413	MON	92	624	01/08/1998	02/15/2024
36205B-4F-6	GN 386122 - RMBS		4		1	401	104,7566	400	381	446	0	(9)	0	0	7.500	2.312	MON	2	28	05/22/2002	01/15/2030
36208F-L2-4	GN 449545 - RMBS		4		1	37,531	115,9995	42,952	37,028	37,761	0	(51)	0	0	7.000	6.200	MON	216	2,407	05/18/1998	05/15/2028
36209C-PJ-9	GN 467625 - RMBS		4		1	11,250	107,9527	12,157	11,262	11,360	0	10	0	0	6.500	6.150	MON	61	572	03/17/1999	03/15/2029
36209F-FB-0	GN 470062 - RMBS		4		1	230	101,4741	223	219	238	0	(5)	0	0	7.500	3.245	MON	1	16	05/22/2002	02/15/2029
36210A-ST-5	GN 486630 - RMBS		4		1	27,824	106,3832	29,384	27,621	27,848	0	13	0	0	6.500	6.182	MON	150	1,638	01/20/1999	10/15/2028
36210K-HP-3	GN 494438 - RMBS		4		1	22,681	109,1431	24,601	22,540	22,956	0	18	0	0	6.500	5.838	MON	122	1,093	02/05/1999	02/15/2029
36211R-YD-6	GN 520976 - RMBS		4		1	6,239	115,8412	6,883	5,942	6,758	0	(108)	0	0	7.500	3.328	MON	37	437	05/22/2002	09/15/2030
36212C-P2-1	GN 529741 - RMBS		4		1	17,568	118,8684	19,888	16,731	18,956	0	(282)	0	0	7.500	3.412	MON	105	1,210	05/22/2002	02/15/2031
36212D-B4-0	GN 530259 - RMBS		4		1	8,573	118,8445	9,703	8,165	9,717	0	220	0	0	7.500	1.771	MON	51	596	05/22/2002	02/15/2031
36212D-HS-1	GN 530441 - RMBS		4		1	197	107,7566	202	188	199	0	(1)	0	0	7.500	5.502	MON	14	14	05/22/2002	03/15/2031
36212D-SH-3	GN 530720 - RMBS		4		1	9,147	107,4633	9,362	8,712	10,234	0	(206)	0	0	7.500	2.522	MON	54	646	05/22/2002	09/15/2031
36212K-BP-7	GN 535646 - RMBS		4		1	6,672	102,3840	6,505	6,354	7,140	0	(138)	0	0	7.500	3.111	MON	40	470	05/22/2002	01/15/2031
36212O-MT-4	GN 540470 - RMBS		4		1	3,544	100,7521	3,401	3,375	3,930	0	(47)	0	0	7.500	2.704	MON	21	197	05/22/2002	10/15/2030
36212T-TB-0	GN 543346 - RMBS		4		1	1,391	115,2122	1,526	1,325	1,498	0	20	0	0	7.500	3.419	MON	8	96	05/22/2002	10/15/2030
36213C-5M-8	GN 550852 - RMBS		4		1	2,010	118,3990	2,267	1,914	2,171	0	19	0	0	7.500	3.592	MON	12	134	05/22/2002	09/15/2031
36225A-ST-8	GN 780530 - RMBS		4		1	5,590	114,6812	6,205	5,410	5,530	0	(11)	0	0	7.500	6.485	MON	34	377	02/05/1999	03/15/2027
36225A-VK-3	GN 780618 - RMBS		4		1	7,265	114,8720	8,025	6,986	7,276	0	(29)	0	0	8.000	6.123	MON	47	516	01/08/1999	05/15/2027
36225B-FV-5	GN 781080 - RMBS		4		1	9,175	114,8893	10,039	8,738	9,799	0	(45)	0	0	7.500	3.336	MON	55	608	05/22/2002	08/15/2029
36241K-K3-1	GN 782114 - RMBS		4		1	1,197,960	106,6259	1,311,664	1,230,155	1,203,658	0	3,338	0	0	5.000	5.599	MON	5,126	56,867	03/29/2007	09/15/2036
36241L-CX-2	GN 782786 - RMBS		4		1	3,217,000	111,5396	3,214,088	2,881,567	3,217,065	0	65	0	0	5.000	2,342	MON	12,007	72,039	06/24/2019	10/15/2039
36290X-7F-1	GN 621094 - RMBS		4		1	120,062	109,8510	132,541	120,656	120,582	0	123	0	0	5.500	5,520	MON	553	6,146	03/29/2007	03/15/2037
36292D-XE-7	GN 646077 - RMBS		4		1	155,630	111,2144	169,352	152,275	162,927	0	(293)	0	0	6.000	4,258	MON	761	8,329	12/18/2007	12/15/2037
36295X-FZ-3	GN 683384 - RMBS		4		1	371,584	107,5603	391,301	363,797	378,396	0	(815)	0	0	5.500	4,489	MON	1,667	18,147	02/06/2008	01/15/2038
36296B-6H-0	GN 686772 - RMBS		4		1	509,661	110,7501	560,857	506,417	509,083	0	552	0	0	6.000	5,870	MON	2,532	27,556	06/16/2008	06/15/2038
36296E-3L-8	GN 689403 - RMBS		4		1	218,744	110,6569	240,664	217,487	219,337	0	318	0	0	6.000	5,788	MON	1,087	11,003	06/16/2008	06/15/2038
38376E-WV-3	GNR 09110C AP - CMO/RMBS		4		1	40,150	100,9746	38,291	37,922	38,064	0	(201)	0	0	5.000	3,679	MON	158	809	11/12/2009	09/20/2038
38376F-ZG-0	GNR 0974D WA - CMO/RMBS		4		1	35,120	100,2739	33,557	33,466	33,468	0	(138)	0	0	5.000	3,590	MON	139	(755)	09/17/2009	08/20/2038
38376L-A6-6	GNR 11107 EJ - CMO/RMBS		4		1	1,179,744	102,9674	1,134,495	1,101,801	1,125,014	0	(5,648)	0	0	4.000	2,548	MON	3,673	36,687	08/05/2011	12/20/2039
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities				16,941,747	XXX	17,382,987	16,199,453	16,906,890	0	(27,409)	0	0	XXX	XXX	XXX	59,458	547,060	XXX	XXX	
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments				17,445,010	XXX	17,886,972	16,699,453	17,408,244	0	(28,068)	0	0	XXX	XXX	XXX	64,485	557,060	XXX	XXX	
57582P-YF-1	MASSACHUSETTS ST		2		1FE	10,969,200	104,8400	10,484,000	10,000,000	10,143,574	0	(110,160)	0	0	5.000	3,811	AO	125,000	500,000	05/20/2011	04/01/2028
57582R-KQ-8	MASSACHUSETTS ST		2		1FE	5,805,900	111,3310	5,566,550	5,000,000	5,545,472	0	(77,018)	0	0	4.000	2,190	JJ	100,000	200,000	07/12/2016	07/01/2033
60412A-NB-5	MINNESOTA ST		2		1FE	59,543	102,2410	51,121	50,000	50,640	0	(1,072)	0	0	5.000	2,775	FA	1,042	2,500	09/09/2010	08/01/2023
605580-7B-9	MISSISSIPPI ST		2		1FE	11,045,600	106,7690	10,676,900	10,000,000	10,212,156	0	(115,220)	0	0	5.000	3,735	AO	125,000	500,000	10/06/2011	10/01/2028
880541-RN-9	TENNESSEE ST		2		1FE	7,987,700	106,7690	7,473,830	7,000,000	7,197,602	0	(107,907)	0	0	5.000	3,324	AO	87,500	350,000	10/13/2011	10/01/2026
1199999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations				35,867,943	XXX	34,252,401	32,050,000													

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

E10.1

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
438670-ZQ-7..	HONOLULU HAWAII CITY & CNTY.			2	1FE	3,906,909	106,1310	3,772,957	3,555,000	3,638,764	0	(50,598)	0	0	5,000	3,458	FA	74,063	177,750	07/14/2011	08/01/2027
517840-5F-7..	LAS VEGAS VALLEY NEV WTR DIST			2	1FE	4,231,024	108,3460	4,008,802	3,700,000	3,878,393	0	(70,266)	0	0	5,000	2,918	JD	15,417	185,000	07/11/2012	06/01/2029
64966J-RL-2..	NEW YORK N Y			2	1FE	4,944,465	106,7870	4,805,415	4,500,000	4,590,256	0	(48,973)	0	0	5,000	3,803	A0	56,250	225,000	09/28/2011	10/01/2029
763261-Y9-9..	RICHARDSON TEX INDPT SCH DIST			2	1FE	1,070,039	110,8930	1,108,930	1,000,000	1,053,270	0	(7,805)	0	0	4,000	3,040	FA	15,111	40,000	09/29/2017	02/15/2034
798755-FK-5..	SAN MARCOS CALIF UNI SCH DIST			2	1FE	1,629,420	113,5980	1,703,970	1,500,000	1,604,133	0	(12,074)	0	0	4,000	2,971	FA	25,000	60,000	11/01/2017	08/01/2033
83710D-SU-8..	SOUTH CAROLINA ST			2	1FE	5,282,016	104,5200	5,016,960	4,800,000	4,867,642	0	(55,728)	0	0	5,000	3,751	MS	80,000	240,000	06/29/2011	03/01/2029
864855-S5-1..	SUGAR LAND TEX			2	1FE	10,390,400	100,4440	10,044,400	10,000,000	10,006,581	0	(52,947)	0	0	5,000	4,450	FA	188,889	500,000	06/21/2011	02/15/2035
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						42,232,473	XXX	41,132,134	39,055,000	39,808,552	0	(381,826)	0	0	XXX	XXX	XXX	496,396	1,927,750	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						42,232,473	XXX	41,132,134	39,055,000	39,808,552	0	(381,826)	0	0	XXX	XXX	XXX	496,396	1,927,750	XXX	XXX
010869-CD-5..	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1FE	2,842,220	123,6300	3,523,455	2,850,000	2,846,544	0	246	0	0	6,600	6,617	A0	47,025	188,100	01/28/1999	10/01/2029
02765U-FH-2..	AMERICAN MUN PWR OHIO INC REV			2	1FE	3,415,320	108,7150	3,261,450	3,000,000	3,126,356	0	(56,687)	0	0	5,250	3,181	FA	59,500	157,500	06/13/2012	02/15/2028
02765U-FJ-8..	AMERICAN MUN PWR OHIO INC REV CHICAGO ILL O HARE INTL ARPT			2	1FE	3,363,020	108,6980	3,228,331	2,970,000	3,091,895	0	(54,642)	0	0	5,250	3,233	FA	58,905	155,925	06/13/2012	02/15/2029
167593-RG-9..	CHICAGO ILL O HARE INTL ARPT REV			2	1FE	2,060,230	115,8880	2,132,339	1,840,000	1,969,076	0	(23,263)	0	0	5,000	3,460	JJ	46,000	92,000	10/08/2015	01/01/2030
167593-VP-4..	FULTON CNTY GA WTR & SEW REV			2	1FE	1,382,899	117,5660	1,399,035	1,190,000	1,323,208	0	(20,013)	0	0	5,000	2,951	JJ	29,750	59,500	11/04/2016	01/01/2032
360066-MY-7..	FULTON CNTY GA WTR & SEW REV			2	1FE	1,933,286	103,8380	1,811,973	1,745,000	1,768,356	0	(22,532)	0	0	5,000	3,625	JJ	43,625	87,250	09/07/2011	01/01/2027
360066-MZ-4..	FULTON CNTY GA WTR & SEW REV			2	1FE	1,744,197	103,7190	1,643,946	1,585,000	1,604,816	0	(19,099)	0	0	5,000	3,715	JJ	39,625	79,250	09/07/2011	01/01/2028
442435-H6-3..	HOUSTON TEX UTIL SYS REV			2	1FE	4,961,519	107,2430	5,131,578	4,785,000	4,823,150	0	(19,110)	0	0	5,000	4,550	MN	30,571	239,250	06/14/2011	11/15/2033
442435-YV-9..	HOUSTON TEX UTIL SYS REV KENTUCKY ST PPTY & BLDGS			2	1FE	5,178,750	103,2580	5,162,900	5,000,000	5,019,838	0	(21,857)	0	0	5,000	4,530	MN	31,944	250,000	06/01/2011	11/15/2033
49151E-7W-7..	COMM REV. LOWER COLO RIV AUTH TEX			2	1FE	5,167,650	106,1310	5,306,550	5,000,000	5,031,701	0	(18,880)	0	0	5,000	4,580	FA	104,167	250,000	06/29/2011	08/01/2029
54811B-LA-7..	TRANSMISSION CON. MASSACHUSETTS DEPT TRANSN MET			2	1FE	4,777,809	105,4290	4,733,762	4,490,000	4,551,258	0	(42,650)	0	0	5,000	3,967	MN	28,686	224,500	10/06/2011	05/15/2026
57563C-CH-3..	HWY SYS RE. MASSACHUSETTS ST SCH BLDG			2	1FE	6,288,600	100,0000	6,000,000	6,000,000	6,000,000	0	(54,971)	0	0	5,000	4,056	JJ	150,000	300,000	05/19/2010	01/01/2026
576000-PJ-6..	AUTH DEDICATED METROPOLITAN TRANSN AUTH N Y			2	1FE	3,552,189	112,2040	3,607,359	3,215,000	3,343,684	0	(35,181)	0	0	5,000	3,725	MN	20,540	160,750	06/13/2013	05/15/2033
59259Y-6N-4..	REV. METROPOLITAN TRANSN AUTH N Y			2	1FE	5,770,550	117,7570	5,887,850	5,000,000	5,478,098	0	(72,877)	0	0	5,000	3,200	MN	31,944	250,000	08/17/2015	11/15/2030
59259Y-QP-7..	REV. METROPOLITAN TRANSN AUTH N Y			2	1FE	3,382,274	109,3700	3,220,947	2,945,000	3,081,563	0	(44,621)	0	0	5,000	3,294	MN	18,815	147,250	07/12/2012	11/15/2029
59259Y-RD-3..	REV. METROPOLITAN TRANSN AUTH N Y			2	1FE	6,054,713	109,6820	5,802,178	5,290,000	5,581,367	0	(95,769)	0	0	5,000	2,983	MN	33,797	264,500	07/12/2012	11/15/2030
59259Y-SE-0..	REV. METROPOLITAN WASH D C ARPTS			2	1FE	5,761,700	111,0620	5,553,100	5,000,000	5,285,693	0	(94,035)	0	0	5,000	2,910	MN	31,944	250,000	07/13/2012	11/15/2029
592646-Y3-1..	AUTH ARPT SY. MIAMI-DADE CNTY FLA SPL OBLIG			2	1FE	6,673,891	102,8830	6,646,242	6,460,000	6,491,159	0	(40,109)	0	0	5,000	4,337	A0	80,750	323,000	05/24/2011	10/01/2031
59333N-YT-4..	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	4,288,900	117,8700	4,125,450	3,500,000	4,044,744	0	(73,192)	0	0	5,000	2,481	A0	43,750	175,000	07/15/2016	10/01/2035
64971Q-AH-6..	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	3,536,567	104,4350	3,368,029	3,225,000	3,280,087	0	(49,088)	0	0	5,000	3,381	FA	67,188	161,250	07/27/2011	02/01/2027
64971Q-AJ-2..	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	5,471,950	104,4320	5,221,600	5,000,000	5,062,537	0	(55,487)	0	0	5,000	3,811	FA	104,167	250,000	07/13/2011	02/01/2028
64971Q-MK-6..	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	1,778,449	107,2520	1,699,944	1,585,000	1,633,829	0	(25,444)	0	0	5,000	3,254	MN	13,208	79,250	10/14/2011	11/01/2025
64972F-4H-6..	NEW YORK N Y CITY MUN WTR FIN AUTH WTR & NEW YORK STATE DORMITORY			2	1FE	5,279,500	105,4010	5,270,050	5,000,000	5,069,100	0	(45,277)	0	0	5,000	4,011	JD	11,111	250,000	07/19/2011	06/15/2032
649902-6U-2..	AUTHORITY. NEW YORK ST TWY AUTH GEN REV			2	1FE	4,479,360	106,3490	4,253,960	4,000,000	4,116,547	0	(68,990)	0	0	5,000	3,143	FA	75,556	200,000	10/26/2011	08/15/2027
650009-YJ-6..	NEW YORK ST TWY AUTH GEN REV			2	1FE	6,440,693	107,7350	6,280,951	5,830,000	6,017,628	0	(89,276)	0	0	5,000	3,323	JJ	145,750	291,500	06/27/2012	01/01/2031
650009-ZC-0..	NEW YORK ST TWY AUTH GEN REV			2	1FE	6,761,460	107,7350	6,464,100	6,000,000	6,217,401	0	(103,760)	0	0	5,000	3,117	JJ	150,000	300,000	06/27/2012	01/01/2027
66285W-JJ-6..	NORTH TEX TWY AUTH REV			2	1FE	5,402,050	106,3270	5,316,350	5,000,000	5,103,479	0	(59,112)	0	0	5,000	3,706	MS	83,333	250,000	11/03/2011	09/01/2028

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
70917S-R9-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE	1,455,063	121.0090	1,512,613	1,250,000	1,416,383	0	(19,134)	0	0	5.000	3.031	FA	23,611	62,500	11/29/2017	08/15/2033
709224-KT-5	PENNSYLVANIA ST TPK COMM TPK REV			2	1FE	3,575,323	116.7600	3,619,560	3,100,000	3,400,243	0	(45,415)	0	0	5.000	3.190	JD	12,917	155,000	12/03/2015	12/01/2032
709224-QC-6	PENNSYLVANIA ST TPK COMM TPK REV			2	1FE	2,624,210	117.3740	2,576,359	2,195,000	2,484,951	0	(40,792)	0	0	5.000	2.740	JD	9,146	109,750	06/09/2016	12/01/2034
709224-ZA-0	PENNSYLVANIA ST TPK COMM TPK REV			2	1FE	1,166,070	120.4120	1,204,120	1,000,000	1,133,883	0	(14,718)	0	0	5.000	3.081	JD	4,167	50,000	09/27/2017	12/01/2036
73358W-CL-6	PORT AUTH N Y & N J			2	1FE	3,271,950	102.1640	3,064,920	3,000,000	3,019,281	0	(34,841)	0	0	5.000	3.781	JJ	69,167	150,000	09/20/2011	07/15/2031
73358W-QV-9	PORT AUTH N Y & N J			2	1FE	3,204,600	113.9650	3,418,950	3,000,000	3,090,127	0	(20,777)	0	0	5.000	4.160	JD	12,500	150,000	11/22/2013	12/01/2031
79575D-N2-2	SALT RIVER PROJ ARIZ AGRIC IMPT & PWR DI			2	1FE	9,723,168	107.5760	9,122,445	8,480,000	8,746,273	0	(132,522)	0	0	5.000	3.294	JD	35,333	424,000	09/22/2011	12/01/2026
798170-AN-6	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG.			2	1FE	688,813	103.1880	727,475	705,000	690,303	0	757	0	0	3.375	3.559	FA	9,914	23,794	12/08/2017	08/01/2034
837151-RN-1	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1FE	4,953,240	118.2810	4,731,240	4,000,000	4,661,608	0	(86,955)	0	0	5.000	2.391	JD	16,667	200,000	07/01/2016	12/01/2035
83755V-G5-7	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1FE	1,157,470	119.0050	1,190,050	1,000,000	1,125,488	0	(14,642)	0	0	5.000	3.111	JJ	25,000	50,000	09/29/2017	07/01/2035
914126-6C-4	UNIVERSITY CALIF REVS			2	1FE	2,127,210	109.5160	2,234,126	2,040,000	2,067,283	0	(10,687)	0	0	5.000	4.400	MN	13,033	102,000	09/13/2013	05/15/2031
914126-6V-2	UNIVERSITY CALIF REVS			2	1FE	2,565,165	108.8120	2,676,775	2,460,000	2,492,900	0	(12,888)	0	0	5.000	4.400	MN	15,717	123,000	09/13/2013	05/15/2031
927781-YW-8	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1FE	11,308,600	104.1990	10,419,900	10,000,000	10,171,985	0	(153,275)	0	0	5.000	3.370	FA	208,333	500,000	08/17/2011	02/01/2027
927793-TZ-2	VIRGINIA COMM LTH TRANSN BRD TRANSN REV			2	1FE	5,365,050	105.3530	5,267,650	5,000,000	5,059,261	0	(41,196)	0	0	5.000	4.101	MN	31,944	250,000	05/15/2011	05/15/2032
93978H-TN-5	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	1FE	2,904,800	122.8340	3,070,850	2,500,000	2,830,861	0	(35,248)	0	0	5.000	3.141	FA	47,222	125,000	10/26/2017	08/15/2035
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					173,840,476	XXX	170,890,461	157,235,000	163,353,943	0	(1,968,012)	0	0	XXX	XXX	XXX	2,116,323	7,910,819	XXX	XXX
3128MC-EN-1	FH G13541 - RMBS			4	1	10,274	100.9776	10,003	9,906	9,931	0	(27)	0	0	5.000	3.437	MON	41	(364)	05/06/2009	12/01/2020
3128MJ-VG-2	FH G08614 - RMBS			4	1	1,936,232	102.7049	1,978,096	1,926,000	1,941,570	0	(602)	0	0	3.000	2.858	MON	4,815	54,686	11/25/2014	11/01/2044
3128MM-BP-7	FH G18045 - RMBS			4	1	3,878	100.4017	3,667	3,652	3,659	0	(5)	0	0	5.000	2.569	MON	15	(217)	02/12/2010	03/01/2020
31292H-FV-1	FH C01080 - RMBS			4	1	11,293	114.4923	12,764	11,149	11,996	0	(90)	0	0	8.000	5.352	MON	74	834	09/22/2000	10/01/2030
31292H-S8-8	FH C01443 - RMBS			4	1	69,102	113.2457	76,815	67,831	68,742	0	(76)	0	0	5.500	5.067	MON	311	3,409	01/08/2003	01/01/2033
31296N-T5-6	FH A14172 - RMBS			4	1	197,598	110.5461	210,446	190,370	195,059	0	(628)	0	0	6.000	5.238	MON	952	10,892	01/27/2004	10/01/2033
31296P-4C-3	FH A15319 - RMBS			4	1	79,724	116.8774	89,434	76,519	78,957	0	(201)	0	0	6.000	4.990	MON	383	4,347	02/10/2004	10/01/2033
31297Y-T8-5	FH C41475 - RMBS			4	1	8,006	113.7490	8,993	7,906	9,876	0	196	0	0	8.000	0.577	MON	53	544	10/04/2000	08/01/2030
31326F-UJ-4	FH Q02385 - RMBS			4	1	1,654,981	107.9607	1,693,582	1,568,702	1,646,658	0	(7,289)	0	0	4.500	3.383	MON	5,883	65,849	09/10/2013	07/01/2041
31326F-UL-9	FH Q02387 - RMBS			4	1	2,016,428	107.9355	2,062,979	1,911,307	2,006,274	0	(11,351)	0	0	4.500	3.379	MON	7,167	80,990	09/10/2013	08/01/2041
3132JN-09-1	FH Q21380 - RMBS			4	1	1,432,271	107.8681	1,497,239	1,388,028	1,428,618	0	(5,748)	0	0	4.000	3.361	MON	4,627	52,169	08/29/2013	09/01/2043
3132MT-GG-7	FH Q26799 - RMBS			4	1	1,365,539	105.3024	1,406,088	1,335,286	1,364,783	0	(4,418)	0	0	3.500	3.031	MON	3,895	43,746	08/01/2014	06/01/2044
3132QR-MJ-1	FH Q34870 - RMBS			4	1	7,360,258	105.1915	7,438,435	7,071,328	7,291,402	0	(35,153)	0	0	3.500	2.888	MON	20,625	242,012	08/03/2015	07/01/2045
3132XC-R5-6	FH G67708 - RMBS			4	1	9,689,057	104.8056	10,084,542	9,622,142	9,680,545	0	(5,517)	0	0	3.500	3.372	MON	28,065	334,987	03/01/2018	03/01/2048
31335A-LZ-9	FH G60344 - RMBS			4	1	2,061,305	107.2245	2,083,244	1,942,881	2,061,856	0	551	0	0	4.000	2.679	MON	6,476	32,381	07/09/2019	12/01/2045
31335B-5U-6	FH G61759 - RMBS			4	1	2,705,865	108.5158	2,748,613	2,532,914	2,707,661	0	1,796	0	0	4.000	2.559	MON	8,443	42,215	07/11/2019	12/01/2041
31335B-5V-4	FH G61760 - RMBS			4	1	4,582,647	108.1876	4,649,126	4,297,280	4,582,296	0	(351)	0	0	4.000	2.647	MON	14,324	71,621	07/11/2019	02/01/2045
31335B-BE-5	FH G60937 - RMBS			4	1	2,128,281	106.5588	2,161,565	2,028,519	2,119,714	0	(7,350)	0	0	4.000	2.894	MON	6,762	80,185	01/11/2018	04/01/2047
31335B-D4-5	FH G61023 - RMBS			4	1	3,937,905	102.2956	4,002,042	3,912,231	3,935,956	0	(767)	0	0	3.000	2.896	MON	9,781	116,141	09/27/2017	04/01/2047
3136A2-5J-8	FNR 11141E JA - CMO/RMBS			4	1	701,729	104.0106	666,360	640,666	662,852	0	(5,532)	0	0	4.500	2.725	MON	2,403	26,155	12/07/2011	11/25/2039
3136A2-L6-8	FNR 11124C JP - CMO/RMBS			4	1	571,840	106.6235	552,541	518,217	526,229	0	(2,439)	0	0	4.500	2.635	MON	1,943	21,635	01/06/2012	02/25/2041
3136A3-KG-5	FNR 11146C NA - CMO/RMBS			4	1	540,225	104.3904	515,237	493,567	511,706	0	(3,219)	0	0	4.500	2.452	MON	1,851	19,295	12/07/2011	04/25/2040
3136A8-S6-8	FNR 12113A AP - CMO/RMBS			4	1	2,872,910	104.6934	2,717,716	2,595,881	2,745,772	0	(13,275)	0	0	4.000	2.113	MON	8,653	94,511	08/28/2012	07/25/2041
3136AB-JH-7	FNR 12144E PD - CMO/RMBS			4	1	3,600,007	103.8318	3,413,654	3,287,678	3,453,965	0	(15,697)	0	0	3.500	1.661	MON	9,589	106,950	12/05/2012	04/25/2042
3136AE-2C-0	FNR 1370F LA - CMO/RMBS			4	1	1,090,718	101.5806	1,051,132	1,034,776	1,051,319	0	(5,857)	0	0	3.500	2.146	MON	3,018	30,963	06/05/2013	10/25/2037
3136AE-0W-0	FNR 1355F HW - CMO/RMBS			4	1	1,268,366	103.7177	1,212,461	1,169,001	1,233,027	0	(1,907)	0	0	3.500	2.022	MON	3,410	38,670	05/08/2013	12/25/2042
3136AF-N9-1	FNR 1381E NC - CMO/RMBS			4	1	888,016	102.2994	882,913	863,068	878,007	0	(1,120)	0	0	3.000	2.264	MON	2,158	23,767	02/06/2014	10/25/2042
3136AF-SP-0	FNR 1373H BA - CMO/RMBS			4	1	681,799	101.0011	652,966	646,494	654,577	0	(3,822)	0	0	3.500	1.817	MON	1,886	17,093	06/06/2013	10/25/2037

E102

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136AJ-H2-5	FNR 1426E BD - CMO/RMBS		4	1	1,677,487	101.4501	1,623,672	1,600,464	1,651,407	0	(9,755)	0	0	3.500	2.268	MON	4,668	51,299	02/18/2015	11/25/2042
3136AK-GQ-0	FNR 1437A GJ - CMO/RMBS		4	1	2,355,499	102.9474	2,294,091	2,228,410	2,311,541	0	(13,985)	0	0	3.500	2.170	MON	6,500	73,469	08/13/2015	06/25/2042
3136AK-MJ-9	FNR 1440A EP - CMO/RMBS		4	1	2,404,122	103.7016	2,368,051	2,283,524	2,360,796	0	(9,056)	0	0	3.500	2.543	MON	6,660	75,538	11/06/2014	10/25/2042
3136AM-L9-8	FNR 1513 PN - CMO/RMBS		4	1	2,824,120	101.1504	2,742,618	2,711,426	2,790,789	0	(8,546)	0	0	3.000	2.201	MON	6,779	77,731	02/25/2015	04/25/2044
3136AN-H2-6	FNR 1536E MP - CMO/RMBS		4	1	5,131,012	102.7987	5,030,739	4,893,779	5,078,734	0	(29,321)	0	0	3.500	2.157	MON	14,274	156,679	11/02/2015	03/25/2044
3136AR-DJ-4	FNR 162E WA - CMO/RMBS		4	1	1,806,642	102.7521	1,756,204	1,709,166	1,767,937	0	(16,478)	0	0	3.500	2.201	MON	4,985	57,348	01/28/2016	05/25/2041
3136AR-PP-7	FNR 1611C LA - CMO/RMBS		4	1	1,970,657	103.2665	1,918,425	1,857,741	1,931,019	0	(17,271)	0	0	3.500	2.230	MON	5,418	62,865	02/04/2016	05/25/2042
3136AS-4Z-6	FNR 1653A AB - CMO/RMBS		4	1	2,574,282	102.0879	2,497,683	2,446,600	2,543,433	0	(8,040)	0	0	3.000	1.856	MON	6,117	70,901	08/24/2016	05/25/2044
3136AU-QS-3	FNR 1697C PA - CMO/RMBS		4	1	7,359,424	102.6307	7,346,111	7,157,811	7,319,076	0	(2,164)	0	0	3.000	2.478	MON	17,895	210,764	12/01/2016	12/25/2044
3136B1-2J-2	FNR 1843B BA - CMO/RMBS		4	1	3,379,735	104.1741	3,430,694	3,293,231	3,365,742	0	(7,052)	0	0	4.000	3.332	MON	10,977	131,308	06/06/2018	09/25/2046
3136B2-SV-5	FNR 1856D BA - CMO/RMBS		4	1	4,626,157	103.5815	4,789,507	4,623,901	4,623,127	0	(1,931)	0	0	3.500	3.455	MON	13,486	161,601	07/30/2018	11/25/2045
3136B5-GX-7	FNR 1935E KA - CMO/RMBS		4	1	2,492,977	101.6650	2,490,221	2,449,439	2,489,780	0	(2,817)	0	0	3.000	2.629	MON	6,124	30,618	07/11/2019	05/25/2047
3136B5-VN-2	FNR 1942C KA - CMO/RMBS		4	1	982,107	102.3839	963,037	940,613	981,682	0	(425)	0	0	3.000	2,624	MON	2,352	16,687	10/01/2019	05/25/2049
3136B6-C6-8	FNR 1971E AB - CMO/RMBS		4	1	1,957,294	102.1491	1,937,304	1,896,545	1,957,087	0	(206)	0	0	3.000	2,786	MON	4,741	0	11/26/2019	11/25/2049
31371H-NH-7	FN 252492 - RMBS		4	1	39,135	114.7631	43,670	38,052	39,596	0	(33)	0	0	7.500	5,899	MON	238	2,649	05/04/1999	05/01/2029
31374F-XP-9	FN 313086 - RMBS		4	1	474	103.9428	452	435	442	0	(1)	0	0	9.500	6,256	MON	3	(3)	12/02/1996	08/01/2022
31374T-DX-4	FN 323318 - RMBS		4	1	7,063	115.0206	7,970	6,929	7,021	0	(3)	0	0	7.000	6,323	MON	40	456	02/05/1999	10/01/2028
31374T-RN-1	FN 323693 - RMBS		4	1	18,801	114.2669	20,890	18,282	18,571	0	(3)	0	0	7.500	6,737	MON	114	1,275	05/04/1999	05/01/2029
31374T-UW-7	FN 323797 - RMBS		4	1	16,596	114.7601	18,519	16,137	16,174	0	1	0	0	7.500	7,301	MON	101	1,178	05/04/1999	05/01/2029
31378X-ZH-2	FN 412144 - RMBS		4	1	21,857	115.2268	24,783	21,508	21,649	0	12	0	0	7.000	6,628	MON	125	1,430	01/08/1998	01/01/2028
3137AX-GN-7	FHR 4146E PL - CMO/RMBS		4	1	1,932,080	103.2439	1,821,675	1,764,438	1,854,747	0	(4,069)	0	0	3.500	1,814	MON	5,146	58,017	12/06/2012	12/15/2041
3137BO-PJ-7	FHR 4176D HA - CMO/RMBS		4	1	1,486,994	105.9349	1,427,783	1,347,793	1,442,540	0	12,887	0	0	4.000	2,470	MON	4,493	51,016	03/05/2013	12/15/2042
3137B1-VB-5	FHR 4209A A - CMO/RMBS		4	1	690,480	102.9544	663,889	644,838	665,879	0	5	0	0	4.000	1,836	MON	2,149	22,392	08/22/2014	09/15/2039
3137BC-PE-2	FHR 4365C LA - CMO/RMBS		4	1	929,504	104.2492	927,274	889,478	928,306	0	(1,809)	0	0	3.500	2,391	MON	2,594	28,539	11/24/2015	12/15/2036
3137BD-KF-2	FHR 4384A LA - CMO/RMBS		4	1	1,098,079	102.0872	1,064,844	1,043,073	1,064,999	0	(5,117)	0	0	3.500	2,228	MON	3,042	33,354	08/21/2014	09/15/2040
3137BG-GD-5	FHR 4443B BA - CMO/RMBS		4	1	4,175,583	102.8959	4,025,122	3,911,839	4,074,504	0	24,850	0	0	3.500	11,410	MON	11,410	126,180	01/23/2015	04/15/2041
3137BH-BZ-9	FHR 4451C NA - CMO/RMBS		4	1	2,049,868	103.1197	2,002,729	1,942,140	2,021,108	0	12,222	0	0	3.500	2,219	MON	5,665	64,442	01/27/2016	11/15/2041
3137BK-QN-3	FHR 4495C PA - CMO/RMBS		4	1	3,021,043	104.7943	3,009,749	2,872,055	2,981,363	0	13,232	0	0	3.500	2,469	MON	8,377	96,423	11/10/2015	09/15/2043
3137BM-OC-3	FHR 4544B CA - CMO/RMBS		4	1	2,686,874	102.8639	2,624,791	2,551,713	2,650,067	0	15,692	0	0	3.500	2,117	MON	7,443	83,045	01/27/2016	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS		4	1	2,607,611	103.9295	2,586,800	2,488,995	2,581,373	0	(10,149)	0	0	3.500	2,358	MON	7,260	81,776	02/03/2016	01/15/2043
3137BM-XB-7	FHR 4551C KA - CMO/RMBS		4	1	1,099,806	103.0475	1,067,442	1,035,873	1,080,563	0	6,934	0	0	3.500	3,020	MON	3,261	34,611	02/10/2016	04/15/2042
3137BO-GW-1	FHR 4593B PA - CMO/RMBS		4	1	2,042,161	102.5273	1,980,805	1,931,978	2,013,466	0	2,790	0	0	3.500	2,363	MON	5,635	65,797	06/01/2016	07/15/2044
3137BX-TX-0	FHR 4684A CA - CMO/RMBS		4	1	2,893,195	105.2979	2,864,320	2,720,207	2,860,218	0	455	0	0	4.000	2,491	MON	9,067	106,718	08/03/2017	05/15/2045
3137BY-AM-2	FHR 4680D PH - CMO/RMBS		4	1	3,817,374	104.1724	3,771,034	3,619,995	3,789,662	0	5,357	0	0	3.500	2,426	MON	10,558	124,611	06/29/2017	03/15/2046
3137F2-6N-1	FHR 4703B LH - CMO/RMBS		4	1	3,124,165	105.1275	3,137,765	2,984,722	3,108,059	0	5,046	0	0	3.500	2,622	MON	8,705	102,947	08/03/2017	07/15/2046
3137F4-TS-1	FHR 4777B CB - CMO/RMBS		4	1	2,628,360	103.4902	2,695,249	2,604,351	2,623,856	0	(39)	0	0	3.500	3,308	MON	7,596	90,823	04/12/2018	10/15/2045
3137FP-FX-8	FHR 4924E QE - CMO/RMBS		4	1	5,071,883	102.4131	5,058,933	4,939,732	5,069,248	0	(2,635)	0	0	3.000	2,542	MON	12,349	37,048	09/20/2019	05/25/2049
3138A8-RH-1	FN AH6787 - RMBS		4	1	1,582,449	108.3647	1,622,055	1,496,848	1,577,044	0	(8,415)	0	0	4.500	3,276	MON	5,613	63,297	09/11/2013	03/01/2041
3138E6-SL-9	FN AL0522 - RMBS		4	1	2,430,227	108.3697	2,497,811	2,304,898	2,420,360	0	(12,392)	0	0	4.500	3,359	MON	8,643	97,383	08/02/2011	06/01/2041
3138E6-SM-7	FN AL0523 - RMBS		4	1	1,869,317	108.5446	1,922,408	1,771,077	1,849,060	0	(7,582)	0	0	4.500	3,487	MON	6,642	73,547	08/03/2011	05/01/2041
3138EL-B5-1	FN AL3659 - RMBS		4	1	1,405,982	104.8422	1,438,329	1,371,899	1,407,659	0	(2,992)	0	0	3.500	2,994	MON	4,001	64,629	08/04/2014	05/01/2043
3138ER-WT-3	FN AL9657 - RMBS		4	1	2,115,536	105.6011	2,231,154	2,112,812	2,115,473	0	176	0	0	3.500	3,453	MON	6,162	73,489	07/17/2018	01/01/2047
3138WH-NQ-1	FN AS7598 - RMBS		4	1	10,940,309	105.8037	11,311,344	10,690,872	10,933,176	0	(11,593)	0	0	4.000	3,468	MON	35,636	424,542	07/25/2018	07/01/2046
3138WJ-BH-0	FN AS8139 - RMBS		4	1	6,668,428	106.7670	6,971,801	6,529,922	6,663,437	0	(5,692)	0	0	4.000	3,517	MON	21,766	259,743	07/23/2018	10/01/2046
3138WK-UK-9	FN AS9585 - RMBS		4	1	7,664,314	107.0731	8,016,651	7,487,080	7,647,145	0	(13,946)	0	0	4.000	3,434	MON	24,957	298,507	07/31/2018	05/01/2047
3138YT-3A-0	FN AZ2592 - RMBS		4	1	2,744,243	105.4700	2,813,040	2,667,146	2,744,160	0	(6,553)	0	0	3.500	2,715	MON	7,779	89,515	07/14/2015	07/01/2045
31391B-WB-9	FN 662242 - RMBS		4	1	105,612	110.9898	116,328	104,810	105,623	0	(56)	0	0	5.000	4,730	MON	437	4,950	03/07/2003	01/01/2033
31391R-E3-2	FN 674354 - RMBS		4	1	38,107	112.5097	41,977	37,309	38,142	0	(46)	0	0	5.500	4,762	MON	171	1,452	12/31/2002	01/01/2033
31391U-FT-7	FN 677078 - RMBS		4	1	107,277	112.5432	119,537	106,215	107,141	0	(57)	0	0	5.500	5,182	MON	487	5,314	12/17/2002	01/01/2033
31396F-OC-0	FHR 3080B KB - CMO/RMBS		4	1	1,600,939	107.1136	1,802,706	1,682,984	1,655,155	0	4,634	0	0	5.500	6,278	MON	7,714	82,545	04/20/2006	12/15/2025
31396J-2L-8	FHR 3127C CY - CMO/RMBS		4	1	357,126	107.5005	393,645	366,180	362,732	0	742	0	0	5.500	5,911	MON	1,678	18,274	10/26/2006	03/15/2026
31396N-4B-9	FHR 3135E LE - CMO/RMBS		4	1	1,064,588	107.0629	1,199,078	1,119,975	1,102,165	0	2,863	0	0	5.500	6,261	MON	5,133	54,803	05/26/2006	04/15/2026
31398F-VH-1	FNR 0992A DA - CMO/RMBS		4	1	376,480	106.4541														

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7		Fair Value		10	11	Change in Book / Adjusted Carrying Value			Interest					Dates	
		3	4	5		8	9	12	13			14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3140FC-S3-3	FN BD5037 - RMBS			4	1	3,140,023	106.7643	3,251,727	3,045,707	3,129,307	0	(8,649)	0	0	4.000	3.287	MON	10,152	121,185	06/01/2018	02/01/2047
3140J5-6M-6	FN BM1775 - RMBS			4	1	2,847,032	107.6390	2,882,616	2,678,039	2,837,670	0	(9,516)	0	0	4.500	2.876	MON	10,043	119,395	06/04/2018	07/01/2047
3140J6-FD-4	FN BM1963 - RMBS			4	1	5,088,994	105.0351	5,127,317	4,881,529	5,090,683	0	1,689	0	0	3.500	2.692	MON	14,238	71,189	07/17/2019	02/01/2045
3140J7-UN-3	FN BM3288 - RMBS			4	1	11,349,052	105.2763	11,977,809	11,377,496	11,349,020	0	1,519	0	0	3.500	3.528	MON	33,184	396,403	07/25/2018	12/01/2046
3140J8-A7-8	FN BM3629 - RMBS			4	1	2,559,939	105.3343	2,695,755	2,559,239	2,559,162	0	(461)	0	0	3.500	3.470	MON	7,464	89,286	07/17/2018	03/01/2048
3140J9-C8-2	FN BM4594 - RMBS			4	1	4,230,250	103.6114	4,375,840	4,223,321	4,230,248	0	(2)	0	0	3.500	3.442	MON	12,318	135,498	01/29/2019	10/01/2047
3140J9-FU-0	FN BM4678 - RMBS			4	1	4,407,741	105.6941	4,634,103	4,384,448	4,402,592	0	(4,866)	0	0	4.000	3.809	MON	14,615	175,324	11/20/2018	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS			4	1	1,505,364	105.8434	1,562,565	1,476,299	1,501,533	0	(3,246)	0	0	4.000	3.415	MON	4,921	58,975	11/02/2018	10/01/2033
3140J9-MA-6	FN BM4852 - RMBS			4	1	1,821,853	107.2121	1,836,999	1,713,425	1,822,277	0	424	0	0	4.000	2.730	MON	5,711	28,557	07/12/2019	07/01/2044
3140Q8-WW-1	FN CA1560 - RMBS			4	1	3,374,710	106.5959	3,435,331	3,222,762	3,343,953	0	(22,704)	0	0	4.500	3.176	MON	12,085	144,540	06/06/2018	04/01/2048
3140Q8-WZ-4	FN CA1563 - RMBS			4	1	1,516,064	105.7018	1,554,771	1,470,903	1,514,167	0	(1,789)	0	0	4.500	3.443	MON	5,516	66,191	11/29/2018	04/01/2048
31410F-ZN-8	FN 888249 - RMBS			4	1	1,358	100.5972	1,312	1,304	1,304	0	32	0	0	5.000	3.344	MON	5	(613)	04/29/2009	07/01/2020
31410L-VD-1	FN 890812 - RMBS			4	1	5,300,362	105.2774	5,447,720	5,174,635	5,297,221	0	(5,048)	0	0	3.500	3.010	MON	15,093	178,739	01/11/2018	10/01/2033
31416C-FL-5	FN 995771 - RMBS			4	1	43,742	101.1877	42,623	42,123	42,391	0	(129)	0	0	5.000	3.334	MON	176	543	05/05/2009	12/01/2021
31417V-P3-1	FN AC8541 - RMBS			4	1	185,364	104.9548	184,433	175,726	181,297	0	(884)	0	0	5.000	3.112	MON	732	7,453	02/12/2010	12/01/2024
31418D-JR-4	FN MA3871 - RMBS			4	1	2,025,714	101.4429	2,023,328	1,994,549	2,025,352	0	(362)	0	0	3.000	2.723	MON	4,986	4,986	11/20/2019	12/01/2049
2699999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					228,127,140	XXX	231,085,878	220,451,006	226,586,160	0	(295,193)	0	0	XXX	XXX	XXX	677,826	7,264,265	XXX	XXX
684517-QF-5	ORANGE CNTY FLA SCH BRD CTFS PARTN			2	1FE	4,312,114	117.3140	4,317,155	3,680,000	4,051,733	0	(60,250)	0	0	5.000	3.020	FA	76,667	184,000	12/10/2014	08/01/2031
2899999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					4,312,114	XXX	4,317,155	3,680,000	4,051,733	0	(60,250)	0	0	XXX	XXX	XXX	76,667	184,000	XXX	XXX
3199999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					406,279,730	XXX	406,293,494	381,366,006	393,991,836	0	(2,323,455)	0	0	XXX	XXX	XXX	2,870,816	15,359,084	XXX	XXX
000000-00-0	TELENET FINANCE LUXEMBOURG NOTES SARL			C	1,2	3FE	400,000	106.8750	427,500	400,000	400,000	38,240	0	0	5.500	5.501	JJ	10,144	22,000	11/29/2017	03/01/2028
00081T-AJ-7	ACCO BRANDS CORP			1,2	3FE	105,000	104.0000	109,200	105,000	105,000	11,025	0	0	0	5.250	5.250	JD	245	5,513	12/08/2016	12/15/2024
00130H-BY-0	AES CORP			1,2	3FE	395,331	106.7500	421,663	395,000	395,186	16,096	(110)	0	0	5.125	5.106	MS	6,748	20,244	08/21/2017	09/21/2027
00138C-AC-2	AIG GLOBAL FUNDING			1,2	1FE	1,406,296	101.3103	1,426,449	1,408,000	1,407,307	0	341	0	0	2.700	2.726	JD	1,690	38,016	12/08/2016	12/15/2021
00206R-BD-3	AT&T INC			1	2FE	668,680	101.9044	682,759	670,000	669,692	0	139	0	0	3.000	3.023	FA	7,593	20,100	02/08/2012	02/15/2022
00213M-AK-0	APX GROUP INC			1,2	4FE	315,675	100.7500	302,250	300,000	301,425	21,664	(3,739)	0	0	7.875	6.565	JD	1,969	23,625	01/18/2017	12/01/2022
00216L-AA-1	ASB BANK LTD			C	1FE	801,680	104.6946	843,838	806,000	802,931	0	816	0	0	3.750	3.869	JD	1,427	30,225	06/07/2018	06/14/2023
00287Y-BW-8	ABBVIE INC			1,2	2FE	379,905	101.8797	387,143	380,000	379,906	0	1	0	0	3.200	3.203	MN	1,351	0	11/12/2019	11/21/2029
00440E-AT-4	CHUBB INA HOLDINGS INC			1,2	1FE	399,776	100.2926	401,170	400,000	399,962	0	45	0	0	2.300	2.312	MN	1,482	9,200	10/27/2015	11/03/2020
00489L-AC-7	ACRISURE LLC			1,2	4FE	454,460	108.5000	477,400	440,000	452,981	0	(1,479)	0	0	8.125	7.003	FA	13,506	11,003	10/10/2019	02/15/2024
00507U-AP-6	ACTAVIS FUNDING SCS			C	1,2	2FE	134,993	100.0754	135,102	135,000	0	1	0	0	3.000	3.000	MS	1,226	4,050	03/03/2015	03/12/2020
00687Y-AA-3	ADIENT GLOBAL HOLDINGS LTD			C	1,2	4FE	338,500	89.2500	357,000	400,000	340,479	(1,110)	3,089	0	4.875	7.714	FA	7,367	4,875	12/12/2019	08/15/2026
00688J-AA-5	ADIENT US LLC			1,2	3FE	35,000	109.0000	38,150	35,000	35,000	0	0	0	0	7.000	6.999	MN	313	1,286	04/25/2019	05/15/2026
00790R-AA-2	ADVANCED DRAINAGE SYSTEMS INC			1,2	4FE	45,000	103.0000	46,350	45,000	45,000	0	0	0	0	5.000	5.000	MS	613	0	09/18/2019	09/30/2027
00817Y-AQ-1	AETNA INC			1,2	2FE	1,309,490	104.4753	1,373,850	1,315,000	1,312,105	0	535	0	0	3.500	3.550	MN	5,881	46,025	11/03/2014	11/15/2024
00912X-AT-1	AIR LEASE CORP			1,2	2FE	636,344	102.3811	640,241	645,000	630,241	0	1,190	0	0	3.000	3.213	MS	5,698	19,350	08/08/2016	09/15/2023
00912X-AW-4	AIR LEASE CORP			1,2	2FE	338,480	100.9158	343,114	340,000	339,224	0	296	0	0	2.625	2.720	JJ	4,463	8,925	06/05/2017	07/01/2022
00912X-BA-1	AIR LEASE CORP			1,2	2FE	789,736	102.9009	823,207	800,000	792,342	0	1,330	0	0	3.250	3.454	MS	8,667	26,000	01/08/2018	03/01/2025
02005N-BH-2	ALLY FINANCIAL INC			1,2	2FE	197,984	104.5000	209,000	200,000	198,210	0	226	0	0	3.875	4.100	MN	861	3,875	05/16/2019	05/21/2024
02154C-AE-3	ALTYCE FINANCING SA			C	1,2	4FE	300,000	107.5000	322,500	300,000	26,250	0	0	0	7.500	7.496	JJ	10,375	22,500	04/18/2018	05/15/2026
02156L-AA-9	ALTYCE FRANCE SA			C	1,2	4FE	390,000	113.2500	441,675	390,000	22,425	0	0	0	8.125	8.129	FA	13,203	31,776	07/17/2018	02/01/2027
02156L-AC-5	ALTYCE FRANCE SA			C	1,2	4FE	200,000	102.6250	205,250	200,000	0	0	0	0	5.500	5.500	AO	2,872	0	09/13/2019	01/15/2028
02209S-AL-7	ALTRIA GROUP INC			1,2	2FE	662,174	103.4601	688,010	665,000	664,550	0	317	0	0	4.750	4.803	MN	4,914	31,588	05/02/2011	05/05/2021

E104

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02209S-BC-6.	ALTRIA GROUP INC.			1,2	2FE	1,011,900	108.6660	1,086,660	1,000,000	1,010,578	0	(1,322)	0	0	4.400	4.198	FA	16,744	22,000	02/14/2019	02/14/2026
02406P-AR-1.	AMERICAN AXLE AND MANUFACTURING INC.			1,2	4FE	33,513	104.1250	36,444	35,000	33,583	0	71	0	0	6.250	7.190	A0	547	1,094	09/06/2019	04/01/2025
02406P-AU-4.	AMERICAN AXLE AND MANUFACTURING INC.			1,2	4FE	82,622	103.7500	93,375	90,000	82,862	0	239	0	0	6.500	7.960	A0	1,463	2,925	09/06/2019	04/01/2027
024747-AF-4.	CONTRACTORS SUPPLY C.			1,2	4FE	192,000	101.5000	194,880	192,000	191,999	0	(1)	0	0	4.000	4.002	JJ	1,301	0	11/05/2019	01/15/2028
025816-BW-8.	AMERICAN EXPRESS CO.			2	1FE	998,960	105.2927	1,052,927	1,000,000	999,234	0	196	0	0	3.700	3.723	FA	15,211	37,000	07/31/2018	08/03/2023
0258MO-EB-1.	AMERICAN EXPRESS CREDIT CORP.			2	1FE	1,444,119	100.4591	1,451,634	1,445,000	1,444,753	0	179	0	0	2.250	2.263	MN	5,058	32,513	05/02/2016	05/05/2021
03027X-AL-4.	AMERICAN TOWER CORP.			1	2FE	998,580	100.3292	1,003,292	1,000,000	999,427	0	272	0	0	2.250	2.279	JJ	10,375	22,500	09/28/2016	01/15/2022
030981-AJ-3.	AMERIGAS PARTNERS LP.			1,2	3FE	125,721	110.3750	139,073	126,000	125,750	0	29	0	0	5.875	5.911	FA	2,694	5,258	02/26/2019	08/20/2026
030981-AK-0.	AMERIGAS PARTNERS LP.			1,2	3FE	217,423	108.0000	235,440	218,000	217,495	15,725	73	0	0	5.500	5.551	MN	1,366	11,990	02/11/2019	05/20/2025
030981-AL-8.	AMERIGAS PARTNERS LP.			1,2	3FE	39,668	110.0000	45,100	41,000	39,784	0	117	0	0	5.750	6.258	MN	268	2,358	02/11/2019	05/20/2027
035242-AL-0.	ANHEUSER-BUSCH INBEV FINANCE INC.			1,2	2FE	1,642,750	103.5029	1,706,763	1,649,000	1,646,076	0	885	0	0	3.300	3.361	FA	22,674	59,575	01/13/2016	02/01/2023
037389-BC-6.	AMON CORP.			1,2	2FE	1,998,180	106.9081	2,138,162	2,000,000	1,998,281	0	101	0	0	3.750	3.761	MN	12,292	37,500	04/30/2019	05/02/2029
037411-BF-1.	APACHE CORP.			1,2	2FE	1,684,945	103.1140	1,740,564	1,688,000	1,685,123	0	179	0	0	4.250	4.271	JJ	38,261	0	06/05/2019	01/15/2030
037833-AR-1.	APPLE INC.			1	1FE	997,540	101.5282	1,015,282	1,000,000	999,495	0	363	0	0	2.850	2.889	MN	4,354	28,500	04/29/2014	05/06/2021
037833-CQ-1.	APPLE INC.			1,2	1FE	878,434	101.2631	891,115	880,000	879,238	0	310	0	0	2.300	2.338	MN	2,811	20,240	05/04/2017	05/11/2022
03969A-AN-0.	ARDAGH PACKAGING FINANCE PLC.			1,2	3FE	200,000	102.5000	205,000	200,000	200,000	0	0	0	0	4.125	4.127	MN	1,054	2,131	07/30/2019	08/15/2026
03969A-AP-5.	ARDAGH PACKAGING FINANCE PLC.			1,2	4FE	325,000	104.8750	340,844	325,000	325,000	0	0	0	0	5.250	5.252	MN	2,180	4,408	07/30/2019	08/15/2027
045054-AJ-2.	ASHTREAD CAPITAL INC.			1,2	2FE	250,000	100.8750	252,188	250,000	250,000	0	0	0	0	4.000	4.000	MN	1,583	0	10/28/2019	05/01/2028
048303-CF-6.	ATLANTIC CITY ELECTRIC CO.			1,2	1FE	829,643	104.2980	865,673	830,000	829,834	0	32	0	0	3.375	3.380	MS	9,338	28,013	08/18/2014	09/01/2024
05352A-AA-8.	AVANTOR INC.			1,2	3FE	390,450	106.5000	415,350	390,000	390,252	2,130	(215)	0	0	6.000	5.910	A0	5,850	23,400	01/16/2019	10/01/2024
05401A-AD-3.	AVOLON HOLDINGS FUNDING LTD.			1,2	2FE	210,244	109.1250	229,163	210,000	210,207	0	(37)	0	0	5.250	5.226	MN	1,409	7,779	02/14/2019	05/15/2024
05401A-AF-8.	AVOLON HOLDINGS FUNDING LTD.			1,2	2FE	54,702	104.2039	57,312	55,000	54,744	0	42	0	0	3.950	4.064	JJ	1,539	0	04/11/2019	07/01/2024
05401A-AG-6.	AVOLON HOLDINGS FUNDING LTD.			1,2	2FE	24,881	105.8878	26,472	25,000	24,892	0	11	0	0	4.375	4.454	MN	182	592	04/11/2019	05/01/2026
054561-AJ-4.	AXA EQUITABLE HOLDINGS INC.			1,2	2FE	3,011,117	108.5593	3,273,063	3,015,000	3,011,828	0	490	0	0	4.350	4.365	AO	25,866	131,153	04/17/2018	04/20/2028
05508W-AB-1.	B&G FOODS INC.			1,2	4FE	262,723	99.8750	264,669	265,000	262,603	(144)	24	0	0	5.250	5.386	MS	3,671	0	11/26/2019	09/15/2027
05526D-BB-0.	BAT CAPITAL CORP.			1,2	2FE	1,540,000	101.8858	1,569,041	1,540,000	1,540,000	0	0	0	0	3.557	3.556	FA	20,694	54,778	08/08/2017	08/15/2027
05531F-BE-2.	BB&T CORP.			2	1FE	3,492,930	107.7624	3,771,684	3,500,000	3,494,364	0	920	0	0	3.700	3.733	JD	9,353	129,500	06/05/2018	06/05/2025
05565E-AF-2.	BMW US CAPITAL LLC.			1,2	1FE	468,820	100.0475	470,223	470,000	469,688	0	239	0	0	2.000	2.053	AO	2,089	9,400	04/04/2016	04/11/2021
05565E-AY-1.	BMW US CAPITAL LLC.			1,2	1FE	1,998,340	107.9792	2,159,584	2,000,000	1,998,584	0	143	0	0	3.750	3.760	AO	16,458	75,000	04/05/2018	04/12/2028
055650-CT-3.	BP CAPITAL MARKETS PLC.			1	1FE	665,000	100.0120	665,080	665,000	665,000	0	0	0	0	2.521	2.521	JJ	7,730	16,765	10/30/2014	01/15/2020
05723K-AG-5.	BAKER HUGHES A GE COMPANY LLC.			1,2	1FE	504,000	102.5696	516,951	504,000	504,000	0	0	0	0	3.138	3.138	MN	2,372	0	11/04/2019	11/07/2029
06051G-EE-5.	BANK OF AMERICA CORP.			1	1FE	416,909	103.7560	435,775	420,000	419,601	0	372	0	0	5.875	5.973	JJ	12,063	24,675	12/16/2010	01/15/2021
06051G-FN-4.	BANK OF AMERICA CORP.			1,2	1FE	2,494,725	100.1193	2,502,983	2,500,000	2,499,667	0	1,083	0	0	2.250	2.294	AO	10,938	56,250	04/16/2015	04/21/2020
06051G-GR-4.	BANK OF AMERICA CORP.			1,2,5	1FE	500,000	106.2757	531,379	500,000	500,000	0	0	0	0	3.593	3.594	JJ	7,984	17,965	07/18/2017	07/21/2028
06051G-HT-9.	BANK OF AMERICA CORP.			1,2,5	1FE	2,000,000	105.4932	2,109,864	2,000,000	2,000,000	0	0	0	0	3.559	3.560	AO	13,445	35,590	04/17/2019	04/23/2027
06367T-JX-9.	BANK OF MONTREAL			1	1FE	1,497,165	100.1301	1,501,952	1,500,000	1,499,030	0	571	0	0	1.900	1.940	FA	9,817	28,500	08/24/2016	08/27/2021
06406R-AJ-6.	BANK OF NEW YORK MELLON CORP.			1	1FE	1,503,729	104.8127	1,576,383	1,504,000	1,503,798	0	51	0	0	3.450	3.454	FA	20,179	51,600	08/06/2018	08/11/2023
071734-AD-9.	BAUSCH HEALTH COMPANIES INC.			1,2	4FE	79,613	110.2500	82,688	75,000	79,446	0	(166)	0	0	7.000	5.908	JJ	2,421	0	09/05/2019	01/15/2028
071734-AH-0.	BAUSCH HEALTH COMPANIES INC.			1,2	4FE	365,000	102.5000	374,125	365,000	365,000	0	0	0	0	5.000	4.999	JJ	51	0	12/17/2019	01/30/2028
071813-BR-9.	BAXTER INTERNATIONAL INC.			1,2	1FE	1,143,798	99.8284	1,143,035	1,145,000	1,144,599	0	242	0	0	1.700	1.722	FA	7,353	19,465	08/10/2016	08/15/2021
073685-AD-1.	BEACON ESCROW CORPORATION			1,2	4FE	150,000	100.2500	150,375	150,000	150,000	18,188	0	0	0	4.875	4.875	MN	1,219	7,313	10/12/2017	11/01/2025
073685-AF-6.	BEACON ROOFING SUPPLY INC.			1,2	4FE	35,000	103.1250	36,094	35,000	35,000	0	0	0	0	4.500	4.499	MN	359	0	09/25/2019	11/15/2026
085770-AB-1.	BERRY GLOBAL ESCROW CORP.			1,2	4FE	60,000	107.5000	64,500	60,000	60,000	0	0	0	0	5.625	5.623	JJ	1,931	0	05/17/2019	07/15/2027
085790-BA-0.	BERRY PLASTICS ESCROW CORP.			1,2	4FE	195,050	101.8750	187,450	184,000	186,178	3,095	(2,757)	0	0	6.000	4.450	AO	2,331	11,452	08/04/2016	10/15/2022
09247X-AP-6.	BLACKROCK INC.			1,2	1FE	803,439	106.8711	865,656	810,000	803,818	0	379	0	0	3.250	3.346	AO	4,461	13,236	04/17/2019	04/30/2029
09256B-AJ-6.	BLACKSTONE HOLDINGS FINANCE CO LLC.			1,2	1FE	951,104	104.0208	993,399	955,000	951,876	0	350	0	0	3.150	3.198	AO	7,437	30,083	09/25/2017	10/02/2027
097751-BF-7.	BOMBARDIER INC.			1	4FE	344,568	102.2500	373,213	365,000	354,099	12,116	3,041	0	0	6.125	7.226	JJ	10,309	22,356	01/05/2017	01/15/2023
097751-BT-7.	BOMBARDIER INC.			1,2	4FE	173,050	102.7500	184,950	180,000	173,318	0	268	0	0	7.875	8.571	AO	2,993	8,584	08/28/2019	04/15/2027
100743-AL-7.	BOSTON GAS CO.	</																			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
103304-BR-1	BOYD GAMING CORP.		1	2	4FE	144,956	103,8750	150,619	145,000	144,957	0	0	0	0	4.750	4.755	JD	536	0	11/21/2019	12/01/2027
103730-AU-4	BP CAPITAL MARKETS AMERICA INC.		1	2	1FE	1,000,000	100,4012	1,004,012	1,000,000	1,000,000	0	0	0	0	2.112	2.111	MS	6,160	21,120	09/13/2016	09/16/2021
110122-BC-1	BRISTOL-MYERS SQUIBB CO.		1		1FE	474,140	100,5071	477,409	475,000	474,892	0	180	0	0	2.875	2.910	FA	5,159	14,131	08/03/2015	08/15/2020
11134L-AR-0	BROADCOM CORP.		1	2	2FE	379,829	101,0582	384,021	380,000	379,895	0	11	0	0	3.500	3.504	JJ	6,133	13,300	10/10/2017	01/15/2028
120111-BM-0	STANDARD INDUSTRIES INC (DELAWARE)		1	2	3FE	272,925	102,6250	277,088	270,000	271,287	18,325	(501)	0	0	5.375	5.184	MN	1,854	14,513	08/08/2016	11/15/2024
120111-BN-8	STANDARD INDUSTRIES INC (DELAWARE)		1	2	3FE	250,000	105,1250	262,813	250,000	250,000	10,225	0	0	0	6.000	5.998	AO	3,167	15,000	09/22/2015	10/15/2025
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC.		1	2	1FE	633,432	102,3034	649,627	635,000	634,703	0	166	0	0	3.450	3.479	MS	6,451	21,908	08/17/2011	09/15/2021
124857-AP-8	CBS CORP.		1	2	2FE	1,980,660	104,6617	2,093,234	2,000,000	1,989,426	0	1,881	0	0	3.500	3.616	JJ	32,278	70,000	01/07/2015	01/15/2025
1248EP-BD-4	CCO HOLDINGS LLC.		1	2	3FE	97,424	101,3750	96,306	95,000	95,279	1,762	(1,007)	0	0	5.750	5.475	MS	1,821	5,463	10/17/2014	09/01/2023
1248EP-BM-4	CCO HOLDINGS LLC.		2		3FE	401,325	105,1250	415,244	395,000	397,675	13,838	(3,263)	0	0	5.750	5.120	FA	8,580	22,713	04/18/2018	02/15/2026
1248EP-BP-7	CCO HOLDINGS LLC.		2		3FE	304,536	103,3750	299,788	290,000	296,908	11,204	(2,828)	0	0	5.875	4.680	AO	4,259	17,038	08/03/2016	04/01/2024
12508E-AF-8	CDK GLOBAL INC.		1	2	3FE	135,000	105,6250	142,594	135,000	135,000	9,788	0	0	0	4.875	4.874	JD	548	6,581	05/10/2017	06/01/2027
12508E-AG-6	CDK GLOBAL INC.		1	2	3FE	20,000	106,7500	21,350	20,000	20,000	0	0	0	0	5.875	5.875	JD	52	1,175	06/04/2018	06/15/2026
12508E-AJ-0	CDK GLOBAL INC.		1	2	3FE	49,981	106,7500	53,375	50,000	49,982	0	0	0	0	5.250	5.256	MS	773	875	06/04/2019	05/15/2029
12513G-BD-0	CDW LLC.		1	2	3FE	100,000	104,8750	104,875	100,000	100,000	0	0	0	0	4.250	4.250	AO	1,122	0	09/12/2019	04/01/2028
12527G-AD-5	CF INDUSTRIES INC.		1		3FE	21,906	104,2500	26,063	25,000	21,984	2,551	59	0	0	4.950	5.908	JD	103	1,238	09/11/2018	06/01/2043
12527G-AE-3	CF INDUSTRIES INC.		1		3FE	37,100	109,2500	43,700	40,000	37,166	4,714	52	0	0	5.375	5.930	MS	633	2,150	09/24/2018	03/15/2044
12527G-AF-0	CF INDUSTRIES INC.		1		3FE	141,869	111,7500	167,625	150,000	142,338	15,995	343	0	0	5.150	5.679	MS	2,275	7,725	09/07/2018	03/15/2034
125523-AG-5	CIGNA CORP.		1	2	2FE	338,719	108,2697	367,034	339,000	338,805	0	65	0	0	4.125	4.136	MN	1,787	16,237	09/06/2018	11/15/2025
125523-BQ-2	CIGNA CORP.		1		2FE	352,249	103,2368	371,652	360,000	358,096	0	854	0	0	3.900	4.162	FA	5,304	14,400	02/06/2012	02/15/2022
125523-CG-3	CIGNA CORP.		1		2FE	848,130	101,6564	864,079	850,000	849,856	0	213	0	0	4.125	4.148	MS	10,324	35,063	09/07/2010	09/15/2020
126117-AU-4	CNA FINANCIAL CORP.		1	2	2FE	1,461,674	104,2342	1,527,031	1,465,000	1,462,373	0	296	0	0	3.450	3.477	FA	19,094	50,543	08/07/2017	08/15/2027
12621E-AL-7	CNO FINANCIAL GROUP INC.		1	2	2FE	80,000	111,7500	89,400	80,000	80,000	0	0	0	0	5.250	5.250	MN	362	1,960	05/29/2019	05/30/2029
126307-AH-0	CSC HOLDINGS LLC.		1		4FE	163,930	107,5000	193,500	180,000	170,224	3,860	1,841	0	0	5.250	6.689	JD	788	9,450	04/28/2016	06/01/2024
126307-AQ-0	CSC HOLDINGS LLC.		1	2	3FE	192,500	107,1250	214,250	200,000	193,285	6,557	727	0	0	5.500	6.077	AO	2,322	11,000	11/30/2018	04/15/2027
126307-AZ-0	CSC HOLDINGS LLC.		1	2	3FE	400,000	111,5000	446,000	400,000	400,000	0	0	0	0	6.500	6.502	FA	10,833	13,072	01/24/2019	02/01/2029
12652A-AA-1	CRC ESCROW ISSUER LLC.		1	2	4FE	195,000	103,5000	201,825	195,000	195,000	27,300	0	0	0	5.250	5.250	AO	2,161	10,238	09/29/2017	10/15/2025
126650-CX-6	CYS HEALTH CORP.		1	2	2FE	947,488	109,0670	1,048,134	961,000	949,526	0	1,129	0	0	4.300	4.475	MS	11,019	41,323	03/06/2018	03/25/2028
127686-AA-1	CAESARS ENTERTAINMENT CORP.		1	2	3FE	101,542	191,7000	95,850	50,000	86,545	0	(7,688)	0	0	5.000	(6.859)	AO	625	2,500	01/17/2018	10/01/2024
133131-AW-2	CAMDEN PROPERTY TRUST		1	2	1FE	229,754	111,1442	255,632	230,000	229,782	0	22	0	0	4.100	4.113	AO	1,991	9,718	10/02/2018	10/15/2028
133131-AX-0	CAMDEN PROPERTY TRUST		1	2	1FE	408,979	104,1276	426,923	410,000	409,030	0	51	0	0	3.150	3.179	JJ	6,960	0	06/06/2019	07/01/2029
136385-AV-3	CANADIAN NATURAL RESOURCES LTD.		1	2	2FE	1,248,388	105,3618	1,317,023	1,250,000	1,249,138	0	150	0	0	3.900	3.915	FA	20,313	48,750	11/12/2014	02/01/2025
14040H-BW-4	CAPITAL ONE FINANCIAL CORP.		2		2FE	998,020	107,4973	1,074,973	1,000,000	998,344	0	172	0	0	3.800	3.824	JJ	15,939	38,000	01/25/2018	01/31/2028
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP.		2		2FE	1,999,880	108,8405	2,176,810	2,000,000	1,999,906	0	15	0	0	4.250	4.251	AO	14,403	85,000	04/26/2018	04/30/2025
14042R-BT-7	CAPITAL ONE NA		2		2FE	828,714	100,3167	832,629	830,000	829,547	0	259	0	0	2.250	2.283	MS	5,603	18,675	09/08/2016	09/13/2021
14149Y-BF-4	CARDINAL HEALTH INC.		1	2	2FE	640,000	101,0127	646,481	640,000	640,000	0	0	0	0	2.616	2.616	JD	744	16,742	06/01/2017	06/15/2022
14161H-AG-3	CARDTRONICS INC.		1	2	3FE	140,776	105,5230	126,628	120,000	124,979	19,264	(5,425)	0	0	1.000	(3.212)	JD	100	1,200	02/07/2017	12/01/2020
14161T-AA-0	CARDTRONICS INC.		1	2	4FE	19,975	103,7500	20,750	20,000	19,978	0	3	0	0	5.500	5.524	MN	183	550	08/19/2019	05/01/2025
14879E-AE-8	CATALENT PHARMA SOLUTIONS INC.		1	2	4FE	45,000	104,7500	47,138	45,000	45,000	0	0	0	0	5.000	4.999	JJ	1,150	0	06/24/2019	07/15/2027
149130-AA-7	CATERPILLAR FINANCIAL SERVICES CORP.		1		1FE	1,996,920	101,1215	2,022,430	2,000,000	1,998,457	0	609	0	0	2.400	2.433	JD	3,333	48,000	06/01/2017	06/06/2022
15135B-AQ-4	CENTENE CORP.		1	2	3FE	99,160	103,0000	103,000	100,000	99,166	0	6	0	0	4.250	4.375	JD	295	0	11/21/2019	12/15/2027
15135B-AS-0	CENTENE CORP.		1	2	3FE	105,000	105,2500	110,513	105,000	105,000	0	0	0	0	4.625	4.625	JD	337	0	11/21/2019	12/15/2029
15138A-AA-8	CENTENNIAL RESOURCE PRODUCTION LLC.		1	2	4FE	137,981	98,5000	142,825	145,000	138,782	0	801	0	0	5.375	6.237	JJ	3,594	6,853	02/12/2019	01/15/2026
15189T-AR-8	CENTERPOINT ENERGY INC.		1	2	2FE	634,816	100,7640	639,851	635,000	634,904	0	35	0	0	2.500	2.506	MS	5,292	15,875	08/07/2017	09/01/2022
156700-AZ-9	CENTURYLINK INC.		1	2	4FE	187,792	106,0000	213,060	201,000	190,332	11,815	1,637	0	0	5.625	6.846	AO	2,827	11,306	07/02/2018	04/01/2025
156700-BA-3	CENTURYLINK INC.		1	2	4FE	103,033	112,8750	111,746	99,000	102,026	7,129	(638)	0	0	7.500	6.620	AO	1,856	7,425	05/16/2018	04/01/2024
159864-AC-1	CHARLES RIVER LABORATORIES INTERNATIONAL		1	2	3FE	55,000	107,6250	59,194	55,000	55,000	825	0	0	0	5.500	5.500	AO	756	3,025	03/28/2018	04/01/2026
159864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL		1	2	3FE	40,000	102,0000	40,800	40,000	40,000	0	0	0	0	4.250	4.250	MN	321	0	10/21/2019	05/01/2028

E106

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E107

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				13 Interest					14 Dates	
		3 Code	4 For e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
164110-AE-1	CHENIERE ENERGY PARTNERS LP			1,2	3FE	100.450	102.7500	102.750	100.000	100.440	.0	(11)	0	.0	4.500	4.443	AO	1,363	.0	09/10/2019	10/01/2029
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2FE	209.236	112.5000	225.000	200.000	206.708	8.924	(1,216)	0	.0	5.875	5.074	JD	.33	11.750	10/11/2018	03/31/2025
16412X-AG-0	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2FE	291.771	110.7500	317.853	287.000	291.432	15.039	(302)	0	.0	5.125	4.857	JD	.41	13.889	08/15/2019	06/30/2027
165167-DB-0	CHESAPEAKE ENERGY CORP			1,2	6FE	105.000	55.0000	57.750	105.000	57.750	(32,025)	0	0	.0	7.500	7.500	AO	1,969	7.963	09/25/2018	10/01/2026
172967-KV-2	CITIGROUP INC				1FE	774.458	100.4981	778.860	775.000	774.821	.0	110	0	.0	2.350	2.365	FA	7,538	18.213	07/26/2016	08/02/2021
172967-LS-8	CITIGROUP INC			1,2,5	1FE	2,000,000	105.0831	2,101,662	2,000,000	2,000,000	.0	0	0	.0	3.520	3.521	AO	12,516	70.400	10/23/2017	10/27/2028
172967-LW-9	CITIGROUP INC			1,2,5	1FE	1,500,000	109.4276	1,641,414	1,500,000	1,500,000	.0	0	0	.0	4.075	4.076	AO	11,546	61.125	04/16/2018	04/23/2029
174610-AR-6	CITIZENS FINANCIAL GROUP INC			1,2	2FE	997.980	101.6554	1,016,554	1,000,000	998,095	.0	115	0	.0	2.850	2.882	JJ	12,350	.0	07/22/2019	07/27/2026
184496-AN-7	CLEAN HARBORS INC			1,2	3FE	190.000	105.2500	197.870	188.000	189,899	.0	(101)	0	.0	4.875	4.714	JJ	4,557	.0	06/26/2019	07/15/2027
184496-AP-2	CLEAN HARBORS INC			1,2	3FE	85.800	106.5000	90.525	85.000	85,770	.0	(30)	0	.0	5.125	5.004	JJ	2,166	.0	06/19/2019	07/15/2029
18539U-AC-9	CLEARWAY ENERGY OPERATING LLC			1,2	3FE	155.000	101.5000	157.325	155.000	155,000	.0	0	0	.0	4.750	4.747	MS	409	.0	12/04/2019	03/15/2028
197677-AH-0	HCA INC				3FE	215,075	116.5000	267,950	230,000	215,120	.0	3	0	.0	7.500	8.020	MN	2,204	17,250	10/09/2014	11/15/2095
20030N-CS-8	COMCAST CORP			1,2	1FE	619,237	109.0344	676,013	620,000	619,363	.0	100	0	.0	3.950	3.970	AO	5,170	25,170	10/02/2018	10/15/2025
20030N-DA-6	COMCAST CORP			1,2	1FE	352,474	100.1558	353,550	353,000	352,476	.0	2	0	.0	2.650	2.667	FA	1,455	.0	10/29/2019	02/01/2030
200340-AS-6	COMERICA INC			2	1FE	1,999,820	105.0146	2,100,292	2,000,000	1,999,868	.0	34	0	.0	3.700	3.702	JJ	31,039	74,000	07/26/2018	07/31/2023
201723-AL-7	COMMERCIAL METALS CO			1,2	3FE	105,000	100.063	100,034	100,000	100,034	10,555	(22)	0	.0	5.375	5.360	JJ	2,478	5,375	06/29/2017	07/15/2027
201723-AN-3	COMMERCIAL METALS CO			1,2	3FE	155,000	104.5000	161,975	155,000	155,000	11,238	0	0	.0	5.750	5.748	AO	1,882	8,913	04/19/2018	04/15/2026
20268J-AB-9	COMMONSPIRIT HEALTH			1,2	2FE	410,000	100.6674	412,736	410,000	410,000	.0	0	0	.0	3.347	3.347	AO	4,955	.0	08/07/2019	10/01/2029
205887-CB-6	CONAGRA BRANDS INC			1,2	2FE	688,084	110.2296	738,538	670,000	668,375	.0	243	0	.0	4.600	4.648	MN	5,137	31,591	10/15/2018	11/01/2025
209111-FP-3	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1FE	1,499,745	108.6514	1,629,771	1,500,000	1,499,787	.0	21	0	.0	3.800	3.802	MN	7,283	57,000	05/07/2018	05/15/2028
21036P-BB-3	CONSTELLATION BRANDS INC			1,2	2FE	269,492	109.0347	294,394	270,000	269,572	.0	67	0	.0	4.400	4.431	MN	1,518	12,408	10/22/2018	11/15/2025
210383-AG-0	CONSTELLUM NV		C	1,2	4FE	256,875	105.5000	263,750	250,000	252,168	33,646	(3,978)	0	.0	5.875	4.856	FA	5,549	14,688	12/13/2017	02/15/2026
225310-AL-5	CREDIT ACCEPTANCE CORP			1,2	3FE	130,000	108.0000	140,400	130,000	130,000	.0	0	0	.0	6.625	6.625	MS	2,536	4,498	03/05/2019	03/15/2026
225310-AN-1	CREDIT ACCEPTANCE CORP			1,2	3FE	151,282	103.8750	155,813	150,000	151,272	.0	(10)	0	.0	5.125	4.934	JD	299	.0	12/18/2019	12/31/2024
225460-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)				1FE	2,067,740	106.2125	2,124,250	2,000,000	2,045,288	.0	(8,832)	0	.0	3.625	3.102	MS	22,556	72,500	05/18/2017	09/09/2024
228187-AB-6	CROWN AMERICAS LLC			1,2	3FE	180,000	105.5000	189,900	180,000	180,000	9,225	0	0	.0	4.750	4.750	FA	3,563	8,550	01/18/2018	02/01/2026
22822V-AD-3	CROWN CASTLE INTERNATIONAL CORP			1,2	2FE	512,866	100.0980	513,503	513,000	512,950	.0	29	0	.0	2.250	2.256	MS	3,848	11,543	08/22/2016	09/01/2021
22822V-AG-6	CROWN CASTLE INTERNATIONAL CORP			1,2	2FE	633,228	102.9952	654,020	635,000	633,799	.0	234	0	.0	3.200	3.244	MS	6,773	20,320	07/25/2017	09/01/2024
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2FE	444,283	106.3325	474,243	446,000	444,579	.0	146	0	.0	3.800	3.846	FA	6,403	16,948	01/09/2018	02/15/2028
23311V-AG-2	DCP MIDSTREAM OPERATING LP			1,2	3FE	353,438	108.7500	380,625	350,000	352,992	.0	(445)	0	.0	5.375	5.189	JJ	8,675	9,406	01/28/2019	07/15/2025
23371D-AA-2	DAE FUNDING LLC			1,2	3FE	137,600	101.5000	142,100	140,000	138,260	3,246	614	0	.0	4.500	5.017	FA	2,625	6,300	12/03/2018	08/01/2022
23371D-AB-0	DAE FUNDING LLC			1,2	3FE	114,938	104.7500	120,463	115,000	114,957	3,686	8	0	.0	5.000	5.009	FA	2,396	5,750	08/10/2017	08/01/2024
233851-BE-3	DAIMLER FINANCE NORTH AMERICA LLC			1	1FE	3,992,440	100.7880	4,031,520	4,000,000	3,998,633	.0	1,112	0	.0	2.875	2.904	MS	35,458	115,000	03/03/2014	03/10/2021
23636T-AD-2	DANONE SA		C	1,2	2FE	2,500,000	101.2077	2,530,193	2,500,000	2,500,000	.0	0	0	.0	2.589	2.589	MN	10,608	64,725	10/26/2016	11/02/2023
24422E-SL-4	JOHN DEERE CAPITAL CORP				1FE	963,784	101.0564	975,194	965,000	964,785	.0	177	0	.0	2.800	2.819	MS	8,782	27,020	02/25/2014	03/04/2021
24422E-UJ-5	JOHN DEERE CAPITAL CORP				1FE	309,470	102.2116	316,856	310,000	309,524	.0	54	0	.0	2.600	2.639	MS	2,552	2,015	06/04/2019	03/07/2024
25459H-BL-8	DIRECTV HOLDINGS LLC			1,2	2FE	767,151	107.2705	825,983	770,000	768,694	.0	273	0	.0	4.450	4.494	AO	8,566	34,265	03/17/2014	04/01/2024
25470D-AQ-2	DISCOVERY COMMUNICATIONS LLC			1,2	2FE	504,364	101.9004	514,597	505,000	504,615	.0	112	0	.0	2.950	2.975	MS	4,180	14,898	09/07/2017	03/20/2023
25470X-AE-5	DISH DBS CORP			1	4FE	271,375	104.8750	256,944	245,000	248,672	8,623	(2,427)	0	.0	6.750	5.633	JD	1,378	16,538	11/13/2012	06/01/2021
25470X-AJ-4	DISH DBS CORP			1	4FE	107,917	106.0000	116,600	110,000	108,993	7,441	352	0	.0	5.875	6.269	JJ	2,980	6,463	04/27/2016	07/15/2022
25470X-AL-9	DISH DBS CORP			1	4FE	110,688	102.3750	112,613	110,000	110,655	10,050	(32)	0	.0	5.000	4.795	MS	1,619	3,000	10/25/2019	03/15/2023
25470X-AQ-8	DISH DBS CORP			1	4FE	101,949	100.6250	100,625	100,000	100,187	1,985	(548)	0	.0	5.125	4.549	MN	854	5,125	08/03/2016	05/01/2020
25470X-AW-5	DISH DBS CORP			1	4FE	88,650	101.8750	101,875	100,000	89,632	.0	982	0	.0	5.875	6.520	MN	751	2,938	05/31/2019	11/15/2024
25470X-AY-1	DISH DBS CORP			1	4FE	100,312	105.7500	105,750	100,000	100,318	.0	6	0	.0	7.750	7.687	JJ	3,875	.0	09/09/2019	07/01/2026
256746-AG-3	DOLLAR TREE INC			1,2	2FE	1,997,980	106.9346	2,138,692	2,000,000	1,998,466	.0	251	0	.0	4.000	4.016	MN	10,222	80,000	04/05/2018	05/15/2025
257375-AH-8	DOMINION GAS HOLDINGS LLC			1,2	2FE	1,964,563	104.9741	2,067,990	1,970,000	1,967,086	.0	528	0	.0	3.600	3.633	JD	3,152	70,920	12/03/2014	12/15/2024
25746U-CY-3	DOMINION ENERGY INC			1,2	2FE	1,000,000	110.1933	1,101,933	1,000,000	1,000,000	.0	0	0	.0	4.250	4.250	JD	3,542	42,500	05/30/2018	06/01/2028
260543-CN-1	DOW CHEMICAL CO			1,2	2FE	299,697	110.1277	330,383	300,000	299,744	.0	44	0	.0	4.550	4.550	MN	1,175	13,650	11/28/2018	11/30/2025

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26442C-AX-2	DUKE ENERGY CAROLINAS LLC		1	2	1FE	996,310	111.2100	1,112,100	1,000,000	996,670	0	313	0	0	3.950	3.995	MN	5,047	40,268	11/05/2018	11/15/2028
26884T-AT-9	ERAC USA FINANCE LLC		1	2	2FE	1,142,882	101.3353	1,160,289	1,145,000	1,143,801	0	293	0	0	2.700	2.729	MN	5,153	30,915	10/11/2016	11/01/2023
278865-BD-1	ECOLAB INC.		1	2	1FE	837,438	105.3399	884,855	840,000	837,927	0	226	0	0	3.250	3.286	JD	2,275	27,300	11/16/2017	12/01/2027
28470R-AF-9	ELDORADO RESORTS INC.		1	2	4FE	238,800	104.7500	240,925	230,000	237,365	16,144	(646)	0	0	6.000	5.530	AO	3,450	13,800	09/11/2017	04/01/2025
28470R-AG-7	ELDORADO RESORTS INC.		1	2	4FE	40,000	110.1250	44,050	40,000	40,000	0	2,200	0	0	6.000	6.000	MS	707	2,367	09/06/2018	09/15/2026
29078E-AA-3	EMBARQ CORP.		1		3FE	190,475	105.6250	200,688	190,000	190,491	18,555	(14)	0	0	7.995	7.967	JD	1,266	15,191	09/26/2018	06/01/2036
29250N-AH-8	ENBRIDGE INC.	C	1	2	2FE	1,644,324	104.3473	1,721,730	1,650,000	1,647,255	0	561	0	0	3.500	3.541	JD	3,369	57,750	05/28/2014	06/10/2024
29250N-AZ-8	ENBRIDGE INC.	C	1	2	2FE	999,230	100.9783	1,009,783	1,000,000	999,239	0	9	0	0	3.125	3.134	MN	3,993	0	11/13/2019	11/15/2029
29265N-AS-7	ENERGEN CORP.		1	2	2FE	144,755	102.7500	160,290	156,000	152,163	0	2,121	0	0	4.625	6.204	MS	2,405	7,215	05/11/2016	09/01/2021
29278N-AC-7	ENERGY TRANSFER PARTNERS LP		1	2	2FE	159,863	104.8953	167,832	160,000	159,895	0	26	0	0	4.200	4.219	MS	1,979	6,720	06/05/2018	09/15/2023
29278N-AK-9	ENERGY TRANSFER OPERATING LP		1	2	2FE	134,063	103.8860	129,858	125,000	126,075	0	(1,282)	0	0	7.500	6.359	AO	1,979	9,375	06/04/2012	10/15/2020
29278N-AL-7	ENERGY TRANSFER OPERATING LP		1	2	2FE	50,374	104.4817	52,241	50,000	50,230	2,175	(70)	0	0	4.250	4.085	MS	626	2,125	11/29/2017	03/15/2023
29278N-AN-3	ENERGY TRANSFER OPERATING LP		1	2	2FE	206,850	112.3800	235,998	210,000	207,842	2,845	249	0	0	5.500	5.672	JD	963	11,550	05/19/2015	06/01/2027
29362U-AB-0	ENTEGRIS INC.		1	2	3FE	386,138	103.5000	393,300	380,000	381,888	35,852	(3,564)	0	0	4.625	4.036	FA	6,639	17,575	12/14/2017	02/10/2026
29364D-AS-9	ENTERGY ARKANSAS INC.		1	2	1FE	1,998,560	106.0187	2,120,374	2,000,000	1,999,338	0	136	0	0	3.700	3.708	JD	6,167	74,000	03/10/2014	06/01/2024
303250-AF-1	FAIR ISAAC CORP.		1	2	3FE	160,650	100.5000	160,800	160,000	160,250	(398)	(2)	0	0	4.000	3.943	JD	449	0	12/31/2019	06/15/2028
303901-BB-7	FAIRFAX FINANCIAL HOLDINGS LTD.	C	1	2	2FE	1,363,788	108.9445	1,489,271	1,367,000	1,364,325	0	357	0	0	4.850	4.879	AO	13,628	66,300	04/12/2018	04/17/2028
31428X-BC-9	FEDEX CORP.		1	2	2FE	1,996,900	103.6722	2,073,444	2,000,000	1,998,332	0	297	0	0	3.200	3.218	FA	26,667	64,000	01/06/2015	02/01/2025
31428X-BR-6	FEDEX CORP.		1	2	2FE	1,997,580	107.7714	2,155,428	2,000,000	1,997,822	0	201	0	0	4.200	4.215	AO	17,267	84,000	10/15/2018	10/17/2028
314300-BG-1	FELCOR LODGING LP		1	2	4FE	830,759	104.3750	422,719	405,000	419,186	9,838	(4,765)	0	0	6.000	4.623	JD	2,025	24,300	08/21/2017	06/01/2025
315292-AM-4	FERRELLGAS PARTNERS LP		2	5	5FE	47,088	86.5000	43,250	50,000	43,250	1,527	0	0	6.500	8.213	MN	542	3,250	06/08/2017	05/01/2021	
315292-AP-7	FERRELLGAS LP		1	2	5FE	111,115	85.0000	100,300	118,000	100,300	2,720	1,410	0	0	6.750	8.248	JJ	3,673	7,965	05/02/2017	01/15/2022
315292-AR-3	FERRELLGAS LP		1	2	5FE	109,494	84.5000	97,175	115,000	97,175	3,775	825	0	0	6.750	7.738	JD	345	7,763	06/09/2017	06/15/2023
31677Q-BM-0	FIFTH THIRD BANK (OHIO)		2		1FE	1,730,000	108.4982	1,877,019	1,730,000	1,730,000	0	0	0	0	3.950	3.950	JJ	29,042	68,715	07/23/2018	07/28/2025
33767D-AA-3	FIRSTCASH INC.		1	2	3FE	290,000	103.6250	300,513	290,000	290,000	10,875	0	0	0	5.375	5.375	JD	1,299	15,588	05/18/2017	06/01/2024
33773B-AR-9	FISERV INC.		1	2	2FE	2,252,903	110.3171	2,482,135	2,250,000	2,252,616	0	(232)	0	0	4.200	4.184	AO	23,625	96,075	09/21/2018	10/01/2028
341081-FJ-1	FLORIDA POWER & LIGHT CO.		1	2	1FE	1,568,999	102.2457	1,610,370	1,575,000	1,572,772	0	613	0	0	2.750	2.794	JD	3,609	43,313	05/30/2013	06/01/2023
34407D-AC-3	FLY LEASING LTD.	C	1	2	4FE	200,000	104.2500	208,500	200,000	200,000	19,500	0	0	0	5.250	5.250	AO	2,217	10,500	09/29/2017	10/15/2024
34959J-AF-5	FORTIVE CORP.		1	2	2FE	699,839	100.2683	701,878	700,000	699,951	0	33	0	0	2.350	2.355	JD	731	16,450	06/06/2016	06/15/2021
35640Y-AA-5	FREEDOM MORTGAGE CORP.		1	2	4FE	280,789	98.3750	270,531	275,000	270,531	35,201	(482)	0	0	8.125	7.800	MN	2,855	22,344	01/12/2018	11/15/2024
35671D-BH-7	FREEMORT-MCMORAN INC.		1	3	3FE	1,534,133	102.5000	1,578,500	1,540,000	1,538,293	39,780	862	0	0	4.000	4.062	MN	8,042	61,600	11/10/2014	11/14/2021
35906A-BA-5	FRONTIER COMMUNICATIONS CORP.		1	2	4FE	246,331	101.2500	258,188	246,331	247,619	23,651	843	0	0	8.500	9.118	AO	5,419	21,675	08/07/2018	04/01/2026
364725-BB-6	TEGNA INC.		1	2	3FE	111,682	100.2500	110,275	110,000	110,000	2,998	(523)	0	0	4.875	4.875	MN	685	5,363	04/13/2015	09/15/2021
369604-BG-7	GENERAL ELECTRIC CO.		1	2	2FE	1,000,516	103.5291	1,045,644	1,010,000	1,005,647	0	947	0	0	3.375	3.486	MS	10,416	34,088	03/06/2014	03/11/2024
369626-4Y-7	GENERAL ELECTRIC CO.		1	2	2FE	498,100	102.2862	511,431	500,000	499,766	0	220	0	0	4.625	4.673	JJ	11,177	23,125	01/04/2011	01/07/2021
37247D-AM-8	GENWORTH FINANCIAL INC.		1	4	4FE	4,913	102.2500	5,113	5,000	4,987	0	27	0	0	7.700	8.306	JD	17	385	02/13/2017	06/15/2020
37247D-AN-6	GENWORTH FINANCIAL INC.		1	4	4FE	80,050	102.6250	87,231	85,000	83,451	0	1,259	0	0	7.200	8.945	FA	2,312	6,120	02/02/2017	02/15/2021
37247D-AP-1	GENWORTH FINANCIAL INC.		1	4	4FE	42,687	105.2500	47,363	45,000	44,032	0	497	0	0	7.625	8.999	MS	925	3,431	02/13/2017	09/24/2021
372491-AF-7	GENWORTH HOLDINGS INC.		1	4	4FE	156,875	97.8750	176,175	180,000	165,226	7,992	3,260	0	0	4.900	7.424	FA	3,332	7,350	12/16/2019	08/15/2023
372491-AG-5	GENWORTH HOLDINGS INC.		1	4	4FE	16,600	97.6250	19,525	20,000	17,794	857	0	0	0	4.800	7.994	FA	363	960	02/13/2017	02/15/2024
375558-AU-7	GILEAD SCIENCES INC.		1	2	1FE	498,850	104.2714	521,357	500,000	499,833	0	82	0	0	4.400	4.418	JD	1,833	22,000	12/06/2011	12/01/2021
375558-AY-9	GILEAD SCIENCES INC.		1	1	1FE	324,259	100.0134	325,044	325,000	324,987	0	148	0	0	2.350	2.397	FA	3,182	7,638	11/12/2014	02/01/2020
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC.		1		1FE	1,986,560	107.0513	2,141,026	2,000,000	1,989,386	0	1,753	0	0	3.625	3.735	MN	9,264	72,500	05/10/2018	05/15/2025
380355-AD-9	GOEASY LTD.	C	1	2	3FE	290,106	101.8750	295,438	290,000	290,104	0	(2)	0	0	5.375	5.368	N/A	1,472	0	11/14/2019	12/01/2024
38141G-WB-6	GOLDMAN SACHS GROUP INC.		1	2	1FE	2,043,640	106.3813	2,127,626	2,000,000	2,031,950	0	(4,641)	0	0	3.850	3.568	JJ	33,153	77,000	05/18/2017	01/26/2027
38141G-WZ-3	GOLDMAN SACHS GROUP INC.		1	2	5	1FE	2,000,000	109.9338	2,198,676	2,000,000	0	0	0	0	4.223	4.224	MN	14,077	84,460	04/18/2018	05/01/2029
389375-AJ-5	GRAY TELEVISION INC.		1	2	4FE	55,900	106.3750	58,506	55,000	55,890	4,618	(5)	0	0	5.875	5.771	JJ	1,490	3,231	09/07/2016	07/15/2026
389375-AK-2	GRAY TELEVISION INC.		1	2	4FE	218,525	103.6250	227,975	220,000	219,014	15,998	176	0	0	5.125	5.232	AO	2,380	11,275	03/10/2017	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
404280-AY-5..	HSBC HOLDINGS PLC		C.		1FE	998,750		1,012,078	1,000,000	999,632	0	254	0	0	2.950	2.977	MN	2,950	29,500	05/18/2016	05/25/2021
404280-BJ-7..	HSBC HOLDINGS PLC		C.	2.5	1FE	1,019,180		1,022,232	1,000,000	1,009,183	0	(3,989)	0	0	3.262	2.828	MS	9,786	32,620	06/06/2017	03/13/2023
404280-CE-7..	HSBC HOLDINGS PLC		C.	2.5	1FE	610,000		608,918	610,000	610,000	0	0	0	0	2.633	2.634	MN	2,409	0	10/31/2019	11/07/2025
413875-AW-5..	HARRIS CORP			1.2	2FE	1,499,850		1,670,765	1,500,000	1,499,889	0	11	0	0	4.400	4.401	JD	2,933	66,000	05/23/2018	06/15/2028
42704L-AA-2..	HERC HOLDINGS INC			1.2	4FE	240,000		252,600	240,000	240,000	0	0	0	0	5.500	5.500	JJ	6,307	0	06/24/2019	07/15/2027
428040-CP-2..	HERTZ CORP			1.2	4FE	0		97,750	0	0	0	0	0	0	5.875	4.358	AO	147	0	10/30/2013	10/15/2020
431475-AD-4..	HILL-ROM HOLDINGS INC HILTON DOMESTIC OPERATING COMPANY INC			1.2	3FE	152,156		102,7500	150,000	152,090	0	(66)	0	0	4.375	4.161	MS	1,859	0	09/11/2019	09/15/2027
432833-AB-7..	HOLOGIC INC			1.2	3FE	160,000		103,2500	160,000	160,000	11,200	0	0	0	4.375	4.374	AO	1,478	7,000	01/16/2018	10/15/2025
436440-AK-7..	HOLOGIC INC			1.2	3FE	25,000		106,0000	25,000	25,000	2,500	0	0	0	4.625	4.625	FA	482	1,156	01/16/2018	02/01/2028
436440-AM-3..	HOLOGIC INC			1.2	1FE	344,545		100,9242	344,545	344,965	0	49	0	0	3.950	3.965	MS	4,013	13,628	09/07/2010	09/15/2020
437076-AT-9..	HONEYWELL INTERNATIONAL INC			1.2	1FE	2,062,897		100,1873	2,062,897	2,062,921	0	42	0	0	1.850	1.852	MN	6,361	38,166	10/24/2016	11/01/2021
438516-BM-7..	HONEYWELL INTERNATIONAL INC			1.2	1FE	1,496,895		101,3844	1,520,766	1,500,000	236	0	0	0	2.300	2.344	FA	13,704	0	07/30/2019	08/15/2024
438516-BW-5..	HUNTINGTON BANCSHARES INC			2	2FE	1,995,620		101,4104	2,000,000	1,995,952	0	332	0	0	2.625	2.672	FA	21,146	0	07/30/2019	08/06/2024
446150-AQ-7..	HUNTINGTON INGALLS INDUSTRIES INC			1.2	2FE	1,330,000		104,2500	1,330,000	1,330,000	0	0	0	0	3.483	3.483	JD	3,860	46,324	11/16/2017	12/01/2027
446413-AL-0..	HUSKY ENERGY INC			1.2	2FE	1,816,196		105,2120	1,820,000	1,818,245	368	0	0	0	4.000	4.025	AO	15,369	72,800	03/12/2014	04/15/2024
448055-AK-9..	IAA SPINCO INC			1.2	4FE	90,000		106,2500	90,000	90,000	0	0	0	0	5.500	5.500	JD	220	2,599	05/22/2019	06/15/2027
45174H-BE-6..	IHEARTCOMMUNICATIONS INC			1.2	4FE	105,000		104,5000	105,000	105,000	0	0	0	0	5.250	5.250	FA	2,205	0	08/01/2019	08/15/2027
45174H-BG-1..	IHEARTCOMMUNICATIONS INC			1.2	4FE	25,000		102,5000	25,625	25,000	0	0	0	0	4.750	4.748	JJ	129	0	11/18/2019	01/15/2028
45672N-AD-3..	INFOR (US) INC			1.2	5FE	257,975		101,5000	253,750	250,000	12,407	(5,107)	0	0	6.500	6.500	MN	2,076	16,250	04/17/2015	05/15/2022
456837-AM-5..	ING GROEP NV		C.		1FE	1,364,318		113,4589	1,369,000	1,364,794	382	0	0	0	4.550	4.593	AO	15,399	62,290	09/24/2016	10/02/2028
45685N-AA-4..	ING GROEP NV		C.		1FE	299,232		110,3465	331,040	300,000	112	0	0	0	4.625	4.666	JJ	6,745	8,903	11/08/2018	01/06/2026
457187-AB-8..	INGREDIENT INC			1.2	2FE	664,714		101,4570	674,689	665,000	0	26	0	0	3.200	3.205	AO	5,320	21,280	09/15/2016	10/01/2026
46266T-AA-6..	IQVIA INC			1.2	3FE	200,000		105,7500	200,000	200,000	0	0	0	0	5.000	5.000	MN	1,278	5,139	05/07/2019	05/15/2027
46284V-AF-8..	IRON MOUNTAIN INC			1.2	3FE	480,663		101,5000	487,200	480,000	0	0	0	0	4.875	4.857	MS	7,280	0	09/04/2019	09/15/2029
465685-AJ-4..	ITC HOLDINGS CORP			1.2	2FE	1,126,226		104,4937	1,180,779	1,130,000	0	17	0	0	3.650	3.690	JD	1,833	41,245	05/28/2014	06/15/2024
46625H-RT-9..	JPMORGAN CHASE & CO			1.2	1FE	998,410		100,6240	1,000,000	999,525	0	322	0	0	2.400	2.434	JD	1,600	24,000	05/31/2016	06/07/2021
46625H-RV-4..	JPMORGAN CHASE & CO			1.2	1FE	1,875,939		102,8587	1,880,000	1,877,253	0	362	0	0	2.950	2.974	AO	13,865	55,460	07/14/2016	10/01/2026
46647D-AA-1..	JACK OHIO FINANCE LLC			1.2	4FE	33,756		101,8750	32,600	32,471	691	(539)	0	0	6.750	4.998	MN	276	2,308	11/29/2017	11/15/2021
46647P-AR-7..	JPMORGAN CHASE & CO			1.2.5	1FE	1,250,000		109,5399	1,369,249	1,250,000	0	0	0	0	4.005	4.006	AO	9,456	50,063	04/16/2018	04/23/2029
46647P-BE-5..	JPMORGAN CHASE & CO			1.2.5	1FE	1,002,840		100,0000	1,000,000	1,002,795	0	(45)	0	0	2.739	2.706	AO	8,293	0	10/03/2019	10/15/2030
46849L-SR-3..	JACKSON NATIONAL LIFE GLOBAL FUNDING				1FE	1,998,780		100,2036	2,000,000	1,999,543	0	245	0	0	2.100	2.113	AO	7,700	42,000	10/18/2016	10/25/2021
46849L-TC-5..	JACKSON NATIONAL LIFE GLOBAL FUNDING				1FE	1,497,090		107,5543	1,500,000	1,497,671	0	377	0	0	3.875	3.907	JD	3,229	58,125	06/06/2018	06/11/2025
469815-AH-7..	JACOBS ENTERTAINMENT INC			1.2	4FE	281,838		106,0000	291,500	275,000	1,198	(875)	0	0	7.875	7.415	FA	9,023	21,656	08/18/2017	02/01/2024
47009L-AC-9..	JAGGED PEAK ENERGY LLC			1.2	4FE	252,406		103,1250	252,969	255,000	15,270	301	0	0	5.875	6.045	MN	2,497	14,981	12/18/2018	05/01/2026
47233J-BH-0..	JEFFERIES GROUP LLC			1	2FE	940,177		105,4264	950,000	941,449	0	668	0	0	4.150	4.261	JJ	17,303	39,425	01/18/2018	01/23/2030
478160-AW-4..	JOHNSON & JOHNSON			1	1FE	938,660		100,7586	955,000	953,759	0	1,818	0	0	2.950	3.149	MS	9,391	28,173	08/12/2010	09/01/2020
48203R-AM-6..	JUNIPER NETWORKS INC			1.2	2FE	669,672		104,0999	670,000	669,677	0	5	0	0	3.750	3.756	FA	8,724	0	08/19/2019	08/15/2029
48238T-AA-7..	KAR AUCTION SERVICES INC			1.2	4FE	115,000		103,8750	119,456	115,000	11,213	0	0	0	5.125	5.127	JD	491	5,894	05/22/2017	06/01/2025
482480-AD-2..	KLA-TENCOR CORP			1.2	2FE	849,856		103,3750	878,688	850,000	0	15	0	0	4.125	4.127	MN	5,844	35,063	10/30/2014	11/01/2021
48250N-AB-1..	KFC HOLDING CO			1.2	3FE	156,881		105,7500	158,625	156,141	0	(740)	0	0	5.250	4.064	JD	656	3,938	08/05/2019	06/01/2026
48250N-AC-9..	KFC HOLDING CO			1.2	3FE	149,200		105,5000	152,975	145,000	0	(188)	0	0	4.750	4.342	JD	574	3,444	08/19/2019	06/01/2027
48300T-AJ-9..	KAISER ALUMINUM CORP			1.2	3FE	311,350		102,5000	317,750	310,000	0	(14)	0	0	4.625	4.562	MS	1,394	0	11/26/2019	03/01/2028
48666K-AT-6..	KB HOME			1.2	3FE	176,871		107,5000	182,750	171,900	327	(1,014)	0	0	7.000	6.305	JD	529	11,900	04/13/2015	12/15/2021
48666K-AY-5..	KB HOME			1.2	3FE	60,000		102,2500	60,000	60,000	0	0	0	0	4.800	4.800	MN	456	0	10/21/2019	11/15/2029
49245P-AA-4..	KERRY GROUP FINANCIAL SERVICES		C.	1.2	2FE	1,609,654		101,0784	1,615,000	1,613,088	0	545	0	0	3.200	3.238	AO	11,772	51,680	04/02/2013	04/09/2023
49271V-AG-5..	KEURIG DR PEPPER INC			1.2	2FE	501,070		105,4581	527,291	500,000	0	(199)	0	0	4.057	4.009	MN	2,029	20,285	05/24/2018	05/25/2023
49271V-AH-3..	KEURIG DR PEPPER INC			1.2	2FE	2,000,000		109,1945	2,000,000	2,000,000	0	0	0	0	4.417	4.417	MN	8,834	88,340	05/14/2018	05/25/2025
49326E-EH-2..	KEYCORP			1.2	2FE	499,670		109,5033	547,517	500,000	0	42	0	0	4.150	4.161	AO	3,574	20,750	10/22/2018	10/29/2025
49446R-AP-4..	KIMCO REALTY CORP KINDER MORGAN ENERGY PARTNERS LP			1.2	2FE	1,016,482		99,8119	1,025,000	1,019,071	0	784	0	0	2.800	2.895	AO	7,175	28,700	08/09/2016	10/01/2026
494550-BT-2..	KINDER MORGAN INC			1.2	2FE	696,458		101,3752	709,626	700,000	0	531	0	0	3.500	3.581	MS	8,167	24,500	02/19/2014	03/01/2021
49456B-AF-8..	KINDER MORGAN INC			1.2	2FE	1,244,975		108,3988	1,250,000	1,247,156	0	456	0	0	4.300	4.348	JD	4,479	53,750	11/24/2014	06/01/2025

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
50077L-AS-5	KRAFT HEINZ FOODS CO.			1,2	2FE	1,996,060		105,1416	2,000,000	1,997,196	.0	.742	.0	.0	4.000	4.044	JD	3,556	80,000	06/04/2018	06/15/2023
50077L-AU-0	KRAFT HEINZ FOODS CO.			1,2	2FE	1,018,390		102,8254	1,000,000	1,018,044	.0	(346)	.0	.0	3.750	3.534	AO	10,000	.0	10/03/2019	04/01/2030
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN.			1,2	2FE	588,673		103,8700	590,000	589,088	.0	.178	.0	.0	3.250	3.286	MS	6,392	19,175	08/15/2017	09/01/2024
512807-AU-2	LAM RESEARCH CORP			1,2	2FE	701,728		109,9994	703,000	701,823	.0	.95	.0	.0	4.000	4.022	MS	8,280	14,919	02/25/2019	03/15/2029
513075-BL-4	LAMAR MEDIA CORP.			1,2	3FE	159,131		105,8750	155,000	158,800	.0	(331)	.0	.0	5.750	5.363	FA	3,714	4,456	02/04/2019	02/01/2026
516806-AD-8	LAREDO PETROLEUM - DALLAS INC.			1,2	4FE	136,413		97,0000	145,000	140,650	9,128	1,384	.0	.0	5.625	6.775	JJ	3,761	8,156	10/27/2015	01/15/2022
516806-AE-6	LAREDO PETROLEUM INC.			1,2	4FE	107,594		93,7500	110,000	103,125	4,049	351	.0	.0	6.250	6.669	MS	2,024	6,875	04/28/2016	03/15/2023
534187-BJ-7	LINCOLN NATIONAL CORP.			1,2	2FE	699,272		99,4118	700,000	699,283	.0	.11	.0	.0	3.050	3.062	JJ	7,828	.0	08/12/2019	01/15/2030
536797-AC-7	LITHIA MOTORS INC.			1,2	3FE	171,511		105,0000	170,000	170,299	14,413	(513)	.0	.0	5.250	4.929	FA	3,719	8,925	07/17/2017	08/01/2025
536797-AE-3	LITHIA MOTORS INC.			1,2	3FE	110,351		103,1250	110,000	110,349	.0	(2)	.0	.0	4.625	4.577	JD	311	.0	12/03/2019	12/15/2027
539439-AK-5	LLOYDS BANKING GROUP PLC.			C	1FE	344,745		101,5287	345,000	344,919	.0	.52	.0	.0	3.100	3.116	JJ	5,199	10,695	06/30/2016	07/06/2021
540424-AQ-1	LOEWS CORP.			1,2	1FE	627,190		101,9615	630,000	628,977	.0	286	.0	.0	2.625	2.676	MN	2,113	16,538	05/02/2013	05/15/2023
552704-AB-4	MEG ENERGY CORP.			C	1,2	4FE	92,813	100,0000	110,000	101,309	.0	2,336	.0	.0	6.375	9.391	JJ	2,941	7,013	10/28/2015	01/30/2023
552704-AC-2	MEG ENERGY CORP.			C	1,2	4FE	9,388	100,7500	10,075	10,662	48	.64	.0	.0	7.000	7.953	MS	1,477	7,000	02/11/2015	03/31/2024
552704-AD-0	MEG ENERGY CORP.			C	1,2	3FE	268,525	104,2500	276,263	265,000	69	(2,769)	.0	.0	6.500	6.006	JJ	7,943	17,225	01/23/2017	01/15/2025
552953-CF-6	MGM RESORTS INTERNATIONAL			1,2	3FE	135,000		111,0000	135,000	135,000	.0	.0	.0	5.500	5.500	AO	1,568	3,816	03/27/2019	04/15/2027	
55305B-AM-3	M/I HOMES INC.			1,2	3FE	310,000		100,1250	310,000	310,000	1,550	.0	.0	.0	6.750	6.749	JJ	9,649	20,925	11/23/2015	01/15/2021
55305B-AQ-4	M/I HOMES INC.			1,2	3FE	82,625		105,0000	89,250	82,933	4,862	295	.0	.0	5.625	6.137	FA	1,992	4,781	12/03/2018	08/01/2025
55336V-AS-9	MPLX LP			1,2	2FE	308,239		109,5300	310,000	308,373	.0	128	.0	.0	4.800	4.872	FA	5,621	11,160	11/07/2018	02/15/2029
553546-AA-8	MSCI INC.			1,2	3FE	79,000		102,8750	79,000	79,000	395	.0	.0	.0	5.250	5.249	MN	530	4,385	11/05/2014	11/15/2024
553546-AH-3	MSCI INC.			1,2	3FE	305,000		101,3750	305,000	305,000	.0	.0	.0	4.000	4.000	MN	1,830	.0	11/18/2019	11/15/2029	
55608P-AM-6	MACQUARIE BANK LTD.			C	1FE	997,800		100,0281	1,000,000	999,975	.0	458	.0	.0	2.400	2.447	JJ	10,667	24,000	01/14/2015	01/21/2020
576360-AM-6	MASTERCARD INC.			1,2	1FE	2,142,040		104,3180	2,145,000	2,142,356	.0	(14)	.0	.0	2.950	2.967	JD	5,273	31,815	05/29/2019	06/01/2029
576485-AE-6	MATADOR RESOURCES CO.			1,2	4FE	212,044		100,5000	215,000	212,357	14,018	320	.0	.0	5.875	6.094	MS	3,719	13,473	01/03/2019	09/15/2026
577081-BB-7	MATTEL INC.			1,2	4FE	238,838		107,3750	240,000	238,933	.0	96	.0	.0	6.750	6.841	JD	45	16,200	06/03/2019	12/31/2025
577081-BD-3	MATTEL INC.			2	4FE	215,171		105,2500	215,000	215,174	.0	3	.0	.0	5.875	5.861	JD	1,439	.0	11/26/2019	12/15/2027
579780-AL-1	MCCORMICK & COMPANY INC.			1,2	2FE	879,912		101,5945	880,000	879,953	.0	17	.0	.0	2.700	2.702	FA	8,976	23,760	08/09/2017	08/15/2022
58013M-EY-6	MCDONALD'S CORP.			1,2	2FE	418,639		107,3717	420,000	419,131	.0	125	.0	.0	3.700	3.738	JJ	6,518	15,540	12/02/2015	01/30/2026
585055-BR-6	MEDTRONIC INC.			1	1FE	1,177,534		102,8302	1,180,000	1,179,208	.0	341	.0	.0	3.150	3.182	MS	10,945	37,170	12/01/2014	03/15/2022
58933V-AA-3	MERCK & CO INC.			1,2	1FE	1,470,546		101,7052	1,475,000	1,474,463	.0	498	.0	.0	3.875	3.911	JJ	26,355	57,156	12/07/2010	01/15/2021
595112-BL-6	MICRON TECHNOLOGY INC.			1,2	2FE	55,000		108,1250	55,000	55,000	.0	.0	.0	4.640	4.640	FA	1,028	1,276	02/04/2019	02/06/2024	
595112-BM-4	MICRON TECHNOLOGY INC.			1,2	2FE	149,534		110,7500	150,000	149,586	.0	52	.0	.0	4.975	5.028	FA	3,006	3,731	02/20/2019	02/06/2026
595112-BP-7	MICRON TECHNOLOGY INC.			1,2	2FE	1,109,945		106,7500	1,110,000	1,109,985	.0	41	.0	.0	4.185	4.185	FA	21,807	.0	07/10/2019	02/15/2027
60687Y-AW-9	MIZUHO FINANCIAL GROUP INC.			C	2,5	1FE	1,410,000	100,8509	1,410,000	1,410,000	.0	.0	.0	.0	2.839	2.840	JJ	18,347	.0	07/09/2019	07/16/2025
61744Y-AK-4	MORGAN STANLEY			1,2	1FE	1,000,000		106,0188	1,000,000	1,000,000	.0	.0	.0	.0	3.591	3.592	JJ	15,860	35,910	07/19/2017	07/22/2028
61746B-DQ-6	MORGAN STANLEY			1	1FE	991,240		106,1282	1,000,000	995,815	.0	870	.0	.0	3.875	3.981	AO	6,674	38,750	04/23/2014	04/29/2024
61761J-3R-8	MORGAN STANLEY			1	1FE	1,127,282		103,0016	1,135,000	1,129,661	.0	719	.0	.0	3.125	3.205	JJ	15,173	35,469	07/20/2016	07/27/2026
61945C-AF-0	MOSAIC CO.			1,2	2FE	669,940		102,5785	670,000	669,965	.0	12	.0	.0	3.250	3.252	MN	2,782	21,775	11/08/2017	11/15/2022
61980A-AC-7	MOTIVA ENTERPRISES LLC.			1	2FE	50,900		100,1121	51,000	51,000	.0	8	.0	.0	5.750	5.765	JJ	1,352	2,134	01/06/2010	01/15/2020
62954H-AB-4	NXP BV			C	1,2	2FE	1,036,402	108,0000	1,123,200	1,036,559	.0	157	.0	.0	4.300	4.343	JD	1,615	22,360	06/11/2019	06/18/2029
637432-MQ-5	NATIONAL RURAL UTILITIES COOP FINANCE CO.			1,2	1FE	348,796		102,0804	350,000	349,717	.0	127	.0	.0	3.050	3.090	FA	4,033	10,675	01/26/2012	02/15/2022
637432-MU-6	NATIONAL RURAL UTILITIES COOP FINANCE CO.			1,2	1FE	434,382		100,1927	435,000	434,957	.0	93	.0	.0	2.350	2.372	JD	454	10,223	05/30/2013	06/15/2020
63938C-AB-4	NAVIENT CORP.			1	3FE	17,198		107,2500	18,000	17,441	2,315	96	.0	.0	5.875	6.640	AO	194	1,058	04/25/2017	10/25/2024
63938C-AE-8	NAVIENT CORP.			1	3FE	118,595		113,2500	113,000	116,543	13,683	(818)	.0	.0	7.250	6.294	MS	2,185	8,193	05/04/2017	09/25/2023
63938C-AF-5	NAVIENT CORP.			1,2	3FE	119,350		108,5000	110,000	111,108	9,023	(412)	.0	.0	6.500	6.041	JD	318	7,150	12/08/2017	06/15/2022
64072T-AA-3	CSC HOLDINGS LLC			1,2	4FE	209,000		111,6250	200,000	201,896	.0	(5,461)	.0	.0	10.875	9.636	JJ	10,029	21,750	01/21/2016	10/15/2025
653420-AB-8	NEXTERA ENERGY OPERATING PARTNERS LP			1,2	3FE	50,000		104,0000	50,000	50,000	5,500	.0	.0	.0	4.500	4.500	MS	663	2,250	09/18/2017	09/15/2027
653420-AC-6	NEXTERA ENERGY OPERATING PARTNERS LP			1,2	3FE	45,000		104,0000	45,000	45,000	3,375	.0	.0	.0	4.250	4.250	MS	563	1,913	09/18/2017	09/15/2024
653420-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP			1,2	3FE	150,600		104,0000	150,000	150,547	.0	(53)	.0	.0	4.250	4.156	JJ	3,258	.0	07/09/2019	07/15/2024
65343H-AA-9	NEXSTAR ESCROW INC.			1,2	4FE	396,456		105,2500	385,000	396,411	.0	(45)	.0	.0	5.625	5.321	JJ	10,708			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
654740-BD-0.	NISSAN MOTOR ACCEPTANCE CORP. NOBLE HOLDING INTERNATIONAL			1.	2FE	999,770	100.2049	1,002,049	1,000,000	999,870	0	.45	0	0	2.600	2.605	MS	6,717	26,000	09/25/2017	09/28/2022
65504L-AQ-0.	LTD.	C		1,2	4FE	16,600	72.6250	18,156	25,000	16,634	0	.34	0	0	7.875	16.868	FA	820	0	12/19/2019	02/01/2026
65548P-AF-3.	NORBORD INC.	C		1,2	3FE	120,000	104.0000	124,800	120,000	120,000	0	0	0	0	5.750	5.749	JJ	3,584	0	06/19/2019	07/15/2027
655844-CE-6.	NORFOLK SOUTHERN CORP			1,2	2FE	1,394,478	99.3590	1,391,026	1,400,000	1,394,555	0	.77	0	0	2.550	2.595	MN	6,148	0	10/24/2019	11/01/2029
665859-AM-6.	NORTHERN TRUST CORP.			1,2	1FE	323,580	102.3457	332,624	325,000	324,736	0	.154	0	0	3.375	3.426	FA	3,900	10,969	08/17/2011	08/23/2021
670001-AA-4.	NOVEL IS CORP.			1,2	4FE	187,833	104.8750	194,019	185,000	185,000	13,228	(2,128)	0	0	6.250	6.250	FA	4,368	11,563	08/16/2016	08/15/2024
670001-AC-0.	NOVEL IS CORP.			1,2	4FE	106,6250	106.6250	111,956	105,000	105,000	12,075	0	0	0	5.875	5.873	MN	788	6,169	09/07/2016	09/30/2026
67054K-AA-7.	SFR GROUP SA	C		1,2	4FE	228,398	107.1250	246,388	230,000	228,942	17,786	.131	0	0	7.375	7.469	JJ	7,822	16,963	08/03/2016	05/01/2026
67103H-AF-4.	O'REILLY AUTOMOTIVE INC			1,2	2FE	1,996,904	106.8452	2,136,904	2,000,000	1,997,478	0	.280	0	0	3.600	3.619	MS	24,000	72,000	08/10/2017	09/01/2027
67103H-AG-4.	O'REILLY AUTOMOTIVE INC			1,2	2FE	997,320	111.4338	1,114,338	1,000,000	997,695	0	.222	0	0	4.350	4.383	JD	3,625	43,500	05/10/2018	06/01/2028
674599-CR-4.	OCCIDENTAL PETROLEUM CORP.			1,2	2FE	493,659	101.1533	499,697	494,000	493,678	0	.19	0	0	3.200	3.211	FA	6,279	0	08/06/2019	08/15/2026
67777L-AC-7.	01 EUROPEAN GROUP BV 1011778 BC UNLIMITED	C		1,2	3FE	35,000	100.7500	35,263	35,000	35,000	2,275	0	0	0	4.000	4.001	MS	412	1,400	12/05/2017	03/15/2023
68245X-AC-3.	LIABILITY CO. 1011778 BC UNLIMITED	C		1,2	3FE	115,000	102.5000	117,875	115,000	115,000	9,107	0	0	0	4.250	4.251	JJ	2,254	4,888	05/03/2017	05/15/2024
68245X-AE-9.	LIABILITY CO. 1011778 BC UNLIMITED	C		1,2	4FE	465,700	103.7500	482,438	465,000	465,197	37,812	(415)	0	0	5.000	4.946	AO	4,908	23,250	09/18/2017	10/15/2025
68245X-AH-2.	LIABILITY CO. 1011778 BC UNLIMITED	C		1,2	3FE	55,000	100.5000	55,275	55,000	55,000	0	0	0	0	3.875	3.876	MS	574	0	09/06/2019	01/15/2028
68245X-AJ-8.	LIABILITY CO.	C		1,2	4FE	125,000	100.6250	125,781	125,000	125,000	0	0	0	0	4.375	4.376	MN	638	0	11/14/2019	01/15/2028
68389X-BN-4.	ORACLE CORP			1,2	1FE	998,890	105.8060	1,058,060	1,000,000	999,103	0	.98	0	0	3.250	3.263	MN	4,153	32,500	11/07/2017	11/15/2027
69007T-AC-8.	OUTFRONT MEDIA CAPITAL LLC			1,2	4FE	25,000	101.8750	25,469	25,000	25,000	0	0	0	0	4.625	4.626	MS	138	0	11/12/2019	03/15/2030
69073T-AR-4.	OWENS-BROCKWAY GLASS CONTAINER INC			1.	4FE	140,402	106.7500	144,113	135,000	137,776	3,384	(685)	0	0	5.875	5.241	FA	2,996	7,931	10/21/2015	08/15/2023
69073T-AS-2.	OWENS-BROCKWAY GLASS CONTAINER INC				4FE	62,150	109.2500	60,088	55,000	60,088	6,477	(839)	0	0	6.375	4.366	FA	1,325	3,506	12/04/2017	08/15/2025
690872-AB-2.	CONTAINER INC			1.	4FE	255,475	104.0000	260,000	250,000	255,266	0	(209)	0	0	5.375	4.899	AO	2,837	6,719	10/08/2019	01/15/2025
69346V-AA-7.	PFGE ESCROW CORP PNC FINANCIAL SERVICES GROUP INC			1,2	4FE	85,000	106.5000	90,525	85,000	85,000	0	0	0	0	5.500	5.499	AO	1,221	0	09/16/2019	10/15/2027
693475-AX-3.	PNC BANK NA			2.	1FE	1,247,613	101.3307	1,266,634	1,250,000	1,247,750	0	.138	0	0	2.600	2.630	JJ	14,264	0	07/18/2019	07/23/2026
69353R-EU-8.	PNC BANK NA			2.	1FE	1,998,680	100.3854	2,007,708	2,000,000	1,999,773	0	.263	0	0	2.450	2.464	MN	7,622	49,000	10/29/2015	11/05/2020
69353R-FG-8.	PNC BANK NA			2.	1FE	1,999,320	104.3859	2,087,718	2,000,000	1,999,454	0	.61	0	0	3.100	3.104	AO	11,367	62,000	10/18/2017	10/25/2027
69867D-AC-2.	PANTHER BF AGGREGATOR 2 LP			1,2	4FE	123,743	106.0000	132,500	125,000	123,801	0	.58	0	0	8.500	8.675	MN	1,358	6,611	08/29/2019	05/15/2027
707569-AS-8.	PENN NATIONAL GAMING INC.			1,2	4FE	318,428	105.8750	333,506	315,000	317,166	35,713	(471)	0	0	5.625	5.432	JJ	8,170	17,719	08/18/2017	01/15/2027
708696-BZ-1.	PENNSYLVANIA ELECTRIC CO.			1,2	2FE	543,959	105.1653	573,151	545,000	544,009	0	.50	0	0	3.600	3.623	JD	1,635	9,701	05/28/2019	06/01/2029
709599-AX-2.	PENSKE TRUCK LEASING CO LP			1,2	2FE	2,090,540	106.8061	2,136,122	2,000,000	2,069,585	0	(8,565)	0	0	4.200	3.633	AO	21,000	84,000	06/20/2017	04/01/2027
709599-BB-9.	PENSKE TRUCK LEASING CO LP			1,2	2FE	997,960	105.1950	1,051,950	1,000,000	998,588	0	.327	0	0	3.900	3.938	FA	16,250	39,000	05/07/2018	02/01/2024
713448-BR-8.	PEPSICO INC			1.	1FE	1,432,963	101.0626	1,460,355	1,445,000	1,443,856	0	1,334	0	0	3.125	3.222	MN	7,526	45,156	10/19/2010	11/01/2020
718172-BM-0.	PHILIP MORRIS INTERNATIONAL INC				1FE	958,079	104.7150	1,015,736	970,000	963,735	0	1,167	0	0	3.250	3.395	MN	4,466	31,525	11/03/2014	11/10/2024
737446-AM-6.	POST HOLDINGS INC			1,2	4FE	107,2500	107.2500	10,725	10,000	10,420	1,101	(56)	0	0	5.750	4.956	MS	192	575	08/07/2017	03/01/2027
737446-AN-4.	POST HOLDINGS INC			1,2	4FE	354,230	107.5000	377,325	351,000	353,042	31,091	(969)	0	0	5.625	5.406	JJ	9,104	19,744	01/12/2018	01/15/2028
74112B-AL-9.	PRESTIGE BRANDS INC PRINCIPAL LIFE GLOBAL FUNDING LLC			1,2	4FE	95,000	104.5000	99,275	95,000	95,000	0	0	0	0	5.125	5.124	JJ	392	0	11/15/2019	01/15/2028
74256L-AW-9.	PUBLIC SERVICE ENTERPRISE GROUP INC				1FE	1,071,732	100.6174	1,081,637	1,075,000	1,073,720	0	.655	0	0	2.375	2.440	MN	2,837	25,531	11/14/2016	11/21/2021
744573-AK-2.	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2FE	998,100	99.8823	998,823	1,000,000	999,270	0	.379	0	0	2.000	2.040	MN	2,556	20,000	11/03/2016	11/15/2021
744573-AN-6.	PUBLIC SERVICE ENTERPRISE GROUP INC			1,2	2FE	609,713	101.9071	621,633	610,000	609,747	0	.34	0	0	2.875	2.885	JD	779	9,256	06/03/2019	06/15/2024
74733V-AB-6.	QEP RESOURCES INC			1,2	3FE	15,790	100.3750	16,060	16,000	15,915	1,327	.28	0	0	5.375	5.588	AO	215	860	03/03/2015	10/01/2022
74733V-AC-4.	QEP RESOURCES INC			1,2	3FE	299,195	99.2500	322,563	325,000	311,740	20,684	3,431	0	0	5.250	6.632	MN	2,844	17,063	08/09/2016	05/01/2023
74733V-AD-2.	QEP RESOURCES INC			1,2	3FE	86,650	97.5000	92,625	95,000	86,655	3,625	.630	0	0	5.625	7.263	MS	1,781	3,656	10/24/2019	03/01/2026
74736K-AF-8.	QORVO INC			1,2	3FE	417,944	106.2500	435,625	410,000	416,640	0	(1,304)	0	0	5.500	5.202	JJ	10,398	11,275	05/20/2019	07/15/2026
74736K-AG-6.	QORVO INC			1,2	3FE	83,600	104.7500	83,800	80,000	83,589	0	(11)	0	0	4.375	3.762	AO	885	0	12/17/2019	10/15/2029
747525-AR-4.	QUALCOMM INC.			1,2	1FE	394,364	101.7954	402,092	395,000	394,652	0	.107	0	0	2.600	2.630	JJ	4,308	10,270	05/19/2017	01/30/2023

E10.11

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74819R-AP-1	QUEBECOR MEDIA INC.	C	1	3FE	25.000	108.6250	27.156	25.000	25.000	25.000	0	0	0	0	5.750	5.750	JD	64	1.438	10/03/2012	01/15/2023
755111-BX-8	RAYTHEON CO.	C	1	2FE	996.910	102.0244	1,020,244	1,000,000	999,012	999,012	0	318	0	0	2.500	2.535	JD	1,111	25,000	11/27/2012	12/15/2022
7591EP-AP-5	REGIONS FINANCIAL CORP.	C	1	2FE	1,998.820	105.4768	2,109,536	2,000,000	1,999,126	1,999,126	0	222	0	0	3.800	3.813	FA	28,922	76,211	08/08/2018	08/14/2023
761735-AT-6	REYNOLDS GROUP ISSUER INC.	C	1	4FE	550.038	102.3750	542,588	530,000	540,474	540,474	40,002	(4,353)	0	0	5.125	3.759	JJ	12,525	27,163	08/04/2016	07/15/2023
776743-AC-0	ROPER TECHNOLOGIES INC.	C	1	2FE	948.509	101.4372	963,653	950,000	949,390	949,390	0	299	0	0	2.800	2.834	JD	1,182	26,600	12/08/2016	12/15/2021
78013X-W2-0	ROYAL BANK OF CANADA	C	1	1FE	4,989.600	105.4924	5,274,620	5,000,000	4,992,005	4,992,005	0	1,943	0	0	3.700	3.746	AO	44,194	185,000	10/01/2018	10/05/2023
78355H-KF-5	RYDER SYSTEM INC.	C	1	2FE	1,526.297	100.5561	1,538,508	1,530,000	1,528,002	1,528,002	0	714	0	0	2.500	2.551	MS	12,750	38,250	08/01/2017	09/01/2022
78355H-KP-3	RYDER SYSTEM INC.	C	1	2FE	507.736	100.6762	511,435	508,000	507,742	507,742	0	6	0	0	2.900	2.908	JD	1,923	0	11/06/2019	12/01/2026
78442F-EQ-7	NAVIENT CORP.	C	1	3FE	13.563	106.5000	14,910	14,000	13,749	13,749	1,426	72	0	0	5.500	6.151	JJ	334	770	04/20/2017	01/25/2023
78442F-ET-1	NAVIENT CORP.	C	1	3FE	118.800	108.5000	130,200	120,000	119,237	119,237	16,184	153	0	0	6.125	6.299	MS	1,960	7,350	01/20/2017	03/25/2024
78454L-AH-3	SM ENERGY CO.	C	1	3FE	69.660	96.0000	77,760	81,000	74,178	74,178	2,308	1,400	0	0	5.000	7.453	JJ	1,868	4,050	07/12/2016	01/15/2024
78454L-AK-6	SM ENERGY CO.	C	1	3FE	21.669	101.0000	25,250	25,000	23,304	23,304	0	498	0	0	6.125	8.854	MN	196	1,531	05/11/2016	11/15/2022
78454L-AL-4	SM ENERGY CO.	C	1	3FE	132.675	95.0000	137,750	145,000	134,232	134,232	0	1,557	0	0	5.625	7.311	JD	680	8,156	01/04/2019	06/01/2025
78454L-AN-0	SM ENERGY CO.	C	1	3FE	45.000	98.2500	44,213	45,000	44,213	44,213	3,938	0	0	0	6.750	6.750	MS	894	3,038	09/07/2016	09/15/2026
78454L-AP-5	SM ENERGY CO.	C	1	3FE	185.000	98.2500	181,763	185,000	181,763	181,763	17,113	0	0	0	6.625	6.626	JJ	5,651	11,065	08/06/2018	01/15/2027
78466C-AC-0	SS&C TECHNOLOGIES INC.	C	1	4FE	270.000	106.7500	288,225	270,000	270,000	270,000	0	0	0	0	5.500	5.502	MS	3,754	7,507	03/14/2019	09/30/2027
797440-BH-6	SAN DIEGO GAS & ELECTRIC CO.	C	1	1FE	995.530	117.3092	1,173,092	1,000,000	998,004	998,004	0	248	0	0	6.000	6.038	JD	5,000	60,000	06/05/2006	06/01/2026
806213-AB-0	SCENTRE GROUP TRUST 1	C	1	1FE	103.3877	103.3877	672.680	680,000	676,161	676,161	0	672	0	0	3.500	3.622	FA	9,189	23,800	11/06/2014	02/12/2025
808513-AU-9	CHARLES SCHWAB CORP. SCHWEITZER-MAUDUIT	C	1	1FE	1,997.000	104.5883	2,091,766	2,000,000	1,997,606	1,997,606	0	256	0	0	3.200	3.217	JJ	27,733	64,000	12/04/2017	01/25/2028
808541-AA-4	INTERNATIONAL INC.	C	1	4FE	133.975	108.0000	145,800	135,000	134,105	134,105	7,103	102	0	0	6.875	7.000	AO	2,320	9,436	09/14/2018	10/01/2026
81104P-AA-7	SCRIPPS ESCROW INC.	C	1	4FE	201.325	104.7500	209,500	200,000	201,296	201,296	0	(29)	0	0	5.875	5.767	JJ	5,059	0	10/09/2019	07/15/2027
81725W-AH-6	SENSATA TECHNOLOGIES BV	C	1	3FE	134.033	111.0000	144,300	130,000	132,553	132,553	4,963	(460)	0	0	5.625	5.166	MN	1,219	7,313	08/17/2016	11/01/2024
81725W-AJ-2	SENSATA TECHNOLOGIES BV SERVICE CORPORATION	C	1	3FE	150.705	108.3750	162,563	150,000	150,476	150,476	9,547	(71)	0	0	5.000	4.934	AO	1,875	7,500	08/17/2016	10/01/2025
817565-CD-4	INTERNATIONAL SERVICE CORPORATION	C	1	3FE	70.000	104.3750	73,063	70,000	70,000	70,000	4,200	0	0	0	4.625	4.625	JD	144	3,238	12/05/2017	12/15/2027
817565-CE-2	INTERNATIONAL	C	1	3FE	75.000	106.0000	79,500	75,000	75,000	75,000	0	0	0	0	5.125	5.125	JD	320	2,029	05/07/2019	06/01/2029
829259-AR-1	SINCLAIR TELEVISION GROUP INC.	C	1	4FE	70.525	102.8750	72,013	70,000	70,000	70,000	0	(525)	0	0	5.625	5.625	FA	1,641	1,969	02/28/2019	08/01/2024
829259-AU-4	SINCLAIR TELEVISION GROUP INC.	C	1	4FE	162.243	105.0000	168,000	160,000	161,653	161,653	12,658	(205)	0	0	5.875	5.683	MS	2,768	9,400	11/29/2017	03/15/2026
829259-AW-0	SINCLAIR TELEVISION GROUP INC.	C	1	4FE	104.512	102.7500	107,888	105,000	104,637	104,637	11,934	41	0	0	5.125	5.183	FA	2,033	5,381	09/21/2016	02/15/2027
82967N-BC-1	SIRIUS XM RADIO INC.	C	1	3FE	240.000	108.0000	259,200	240,000	240,000	240,000	0	0	0	0	5.500	5.499	JJ	7,480	0	06/05/2019	07/01/2029
82967N-BE-7	SIRIUS XM RADIO INC.	C	1	3FE	105.000	104.5000	109,725	105,000	105,000	105,000	0	0	0	0	4.625	4.625	JJ	2,415	0	06/18/2019	07/15/2024
832696-AB-4	J M SMUCKER CO.	C	1	2FE	1,996.160	102.5438	2,050,876	2,000,000	1,999,237	1,999,237	0	406	0	0	3.500	3.522	AO	14,778	70,000	10/13/2011	10/15/2021
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO.	C	1	1FE	294.369	105.7583	311,987	295,000	294,483	294,483	0	82	0	0	3.700	3.735	FA	4,548	10,885	07/30/2018	08/01/2025
842400-GS-6	SOUTHERN CALIFORNIA EDISON CO. SOUTHWESTERN ELECTRIC POWER CO.	C	1	1FE	1,996.900	99.8181	1,996,362	2,000,000	1,997,004	1,997,004	0	104	0	0	2.850	2.868	FA	22,958	0	08/01/2019	08/01/2029
845437-BP-6	SPRINGLEAF FINANCE CORP.	C	1	2FE	1,303.643	99.4693	1,298,074	1,305,000	1,304,045	1,304,045	0	127	0	0	2.750	2.762	AO	8,972	35,888	09/26/2016	10/01/2026
85172F-AD-1	SPRINGLEAF FINANCE CORP.	C	1	3FE	213.208	108.1250	232,469	215,000	214,316	214,316	0	351	0	0	7.750	7.949	AO	4,166	16,663	08/04/2016	10/01/2021
85172F-AJ-8	SPRINGLEAF FINANCE CORP.	C	1	3FE	125.681	105.1250	131,406	125,000	125,163	125,163	0	(159)	0	0	8.250	8.098	JD	458	10,313	04/07/2016	12/15/2020
85172F-AK-5	SPRINGLEAF FINANCE CORP.	C	1	3FE	30.000	107.7500	32,325	30,000	30,000	30,000	909	0	0	0	6.125	6.125	MN	235	1,838	05/10/2017	05/15/2022
85172F-AM-1	SPRINGLEAF FINANCE CORP.	C	1	3FE	110.000	113.6250	124,988	110,000	110,000	110,000	11,550	0	0	0	6.875	6.875	MS	2,227	7,563	03/08/2018	03/15/2025
85172F-AN-9	SPRINGLEAF FINANCE CORP.	C	1	3FE	190.781	115.6250	219,688	190,000	190,670	190,670	21,179	(84)	0	0	7.125	7.054	MS	3,986	13,538	08/13/2018	03/15/2026
85172F-AP-4	SPRINGLEAF FINANCE CORP.	C	1	3FE	25.000	109.7500	27,438	25,000	25,000	25,000	0	0	0	0	6.125	6.123	MS	451	863	02/20/2019	03/15/2024
852060-AT-9	SPRINT CAPITAL CORPORATION	C	1	4FE	128.475	121.5000	133,650	110,000	128,031	128,031	0	(444)	0	0	8.750	6.756	MS	2,834	4,813	07/16/2019	03/15/2032
85207U-AE-5	SPRINT CORP.	C	1	4FE	140.000	105.7500	148,050	140,000	140,000	140,000	0	0	0	0	7.250	7.247	MS	2,989	10,150	09/04/2013	09/15/2021
85207U-AF-2	SPRINT CORP.	C	1	4FE	333.550	110.3750	364,238	330,000	331,898	331,898	4,296	(518)	0	0	7.875	7.673	MS	7,652	25,988	03/13/2017	09/15/2023
85207U-AH-8	SPRINT CORP.	C	1	4FE	380.663	107.7500	533,363	495,000	418,879	418,879	1,113	12,299	0	0	7.125	11.624	JD	1,568	35,269	03/09/2017	06/15/2024
85207U-AJ-4	SPRINT CORP.	C	1	4FE	89.706	109.7500	93,288	85,000	88,572	88,572	4,174	(601)	0	0	7.625	6.605	FA	2,448	6,481	01/16/2018	02/15/2025
858119-BC-3	STEEL DYNAMICS INC.	C	1	2FE	60.000	100.0000	60,000	60,000	60,000	60,000	75	0	0	0	5.125	5.123	AO	769	3,075	09/04/2014	10/01/2021
858119-BD-1	STEEL DYNAMICS INC.	C	1	2FE	310.250	102.8750	313,769	305,000	305,000	305,000	6,295	(3,245)	0	0	5.500	5.500	AO	4,194	16,775	10/10/2014	10/01/2024
858119-BH-2	STEEL DYNAMICS INC.	C	1	2FE	30.000	102.8750	30,863	30,000	30,000	30,000	2,438	0	0	0	4.125	4.124	MS	364	1,238	09/06/2017	09/15/2025
858912-AF-5	STERICYCLE INC.	C	1	3FE	145.000	105.0000	152,250	145,000	145,000	145,000	0	0	0	0	5.375	5.373	JJ	4,265	0	06/07/2019	07/15/2024
86024T-AA-5	STEVENS HOLDING COMPANY INC SUGARHOUSE HSP GAMING PROP	C	2	4FE	145.000	109.2500	158,413	145,000	145,000	145,000	2,175	0	0	0	6.125	6.125	AO	2,220	8,881	09/26/2018	10/01/2026
865033-AC-8	MEZZ LP SUMITOMO MITSUI FINANCIAL GROUP INC.	C	1	4FE	262.625	99.7500	274,313	275,000	265,537	265,537	6,989	1,423	0	0	5.875	6.648	MN	2,064	16,156	11/16/2017	05/15/2025
86562M-BF-6		C	1	1FE	1,000.000	105.8113															

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
86765B-AJ-8.	SUNOCO LOGISTICS PARTNERS LP.			1.	2FE	419,782	104.3504	438,272	420,000	419,955	0	20	0	0	4.650	4.655	FA	7,378	19,530	07/28/2011	02/15/2022
86765L-AL-1.	SUNOCO LP			1.	3FE	55,000	104.0000	57,200	55,000	55,000	2,888	0	0	0	5.500	5.499	FA	1,143	3,025	01/09/2018	02/15/2026
86765L-AN-7.	SUNOCO LP			1.	3FE	35,000	106.5000	37,275	35,000	35,000	2,262	0	0	0	5.875	5.873	MS	605	2,056	01/09/2018	03/15/2028
86765L-AQ-0.	SUNOCO LP			1.	3FE	150,203	106.7500	160,125	150,000	150,192	0	(11)	0	0	6.000	5.977	AO	1,900	5,275	03/22/2019	04/15/2027
86787E-AY-3.	SUNTRUST BANK			2.	1FE	2,000,000	104.7520	2,095,040	2,000,000	2,000,000	0	0	0	0	3.689	3.690	FA	30,537	75,010	07/24/2018	08/02/2024
867914-BS-1.	SUNTRUST BANKS INC.			1.	1FE	1,051,652	108.2266	1,139,626	1,053,000	1,051,947	0	174	0	0	4.000	4.021	MN	7,020	42,120	04/24/2018	05/01/2025
86960B-AX-0.	SVENSKA HANDELSBANKEN AB.			1.	1FE	689,103	107.0848	738,885	690,000	689,288	0	166	0	0	3.900	3.929	MN	3,065	26,910	11/13/2018	11/20/2023
87236Y-AH-1.	TD AMERITRADE HOLDING CORP.			1.	1FE	1,676,287	105.2668	1,768,482	1,680,000	1,676,993	0	617	0	0	3.750	3.796	AO	15,750	57,750	10/30/2018	04/01/2024
872430-AB-2.	TENET HEALTHCARE CORP.			1.	3FE	0	106.5000	0	0	0	0	0	0	0	6.000	5.997	AO	4,200	0	09/13/2013	10/01/2020
87470L-AE-1.	TALLGRASS ENERGY PARTNERS LP.			1.	3FE	260,000	99.7500	259,350	260,000	259,350	8,450	0	0	0	4.750	4.950	AO	3,088	12,782	09/24/2018	10/01/2023
87612B-BK-7.	TARGA RESOURCES PARTNERS LP			1.	3FE	542,175	109.5000	585,825	535,000	540,366	0	(1,809)	0	0	6.500	6.067	JJ	16,035	17,194	01/24/2019	07/15/2027
87724R-AB-8.	TAYLOR MORRISON COMMUNITIES INC.			1.	3FE	263,200	109.0000	283,400	260,000	263,072	0	(128)	0	0	5.750	5.560	JJ	6,229	0	08/26/2019	01/15/2028
87927V-AR-9.	TELECOM ITALIA CAPITAL			1.	3FE	53,594	118.5000	59,250	50,000	53,439	5,802	(113)	0	0	7.200	6.515	JJ	1,630	3,600	08/14/2018	07/18/2036
87927V-AA-0.	TELECOM ITALIA SPA			1.	3FE	195,250	107.7924	215,585	200,000	196,353	5,647	707	0	0	5.303	5.777	MN	913	10,606	05/29/2018	05/30/2024
87938W-AT-0.	TELEFONICA EMISIONES SAU.			1.	2FE	380,000	108.0782	410,697	380,000	380,000	0	0	0	0	4.103	4.103	MS	4,894	15,591	03/01/2017	03/08/2027
88032W-AG-1.	TENCENT HOLDINGS LTD.			1.	1FE	899,775	104.6269	941,642	900,000	899,813	0	20	0	0	3.595	3.598	JJ	14,560	32,355	01/11/2018	01/19/2028
88032W-AM-8.	TENCENT HOLDINGS LTD.			1.	1FE	405,976	103.9194	421,913	406,000	405,978	0	2	0	0	3.575	3.575	AO	3,225	7,257	04/03/2019	04/01/2026
88158U-AA-6.	TERVITA ESCROW CORP.			1.	4FE	284,175	101.0000	282,800	280,000	280,000	16,914	(3,614)	0	0	7.625	7.625	JD	1,779	21,350	06/27/2018	12/01/2021
88167A-AE-1.	TEVA PHARMACEUTICAL FINANCE NETHERLANDS			1.	3FE	373,795	83.2500	391,275	470,000	378,206	13,715	5,819	0	0	3.150	6.636	AO	3,701	8,505	10/25/2019	10/01/2026
889175-BD-6.	TOLEDO EDISON CO.			1.	1FE	1,009,350	135.2516	1,352,516	1,000,000	1,007,286	0	(231)	0	0	6.150	6.081	MN	7,858	61,500	11/21/2006	05/15/2037
891140-BL-1.	TORONTO-DOMINION BANK			1.	1FE	997,620	99.9670	999,670	1,000,000	999,247	0	480	0	0	1.800	1.850	JJ	8,400	18,000	07/06/2016	07/13/2021
89352H-AW-9.	TRANSCANADA PIPELINES LTD.			1.	2FE	857,237	110.7041	963,126	870,000	858,610	0	1,101	0	0	4.250	4.439	MN	4,725	36,975	10/10/2018	05/15/2028
893647-BE-6.	TRANSDIGM INC.			1.	4FE	470,000	108.2500	508,775	470,000	470,000	0	0	0	0	6.250	6.248	MS	8,649	17,299	01/30/2019	03/15/2026
893647-BJ-5.	TRANSDIGM INC.			1.	4FE	409,897	101.2500	415,125	410,000	409,900	0	3	0	0	5.500	5.504	MN	3,007	0	11/26/2019	11/15/2027
89469A-AB-0.	TREEHOUSE FOODS INC.			1.	4FE	327,011	100.3750	326,219	325,000	325,175	6,396	(534)	0	0	4.875	4.605	MS	4,665	15,844	08/03/2016	03/15/2022
89566E-AG-3.	TRI-STATE GENERATION AND TRANSMISSION AS			1.	1FE	714,700	104.2787	745,593	715,000	714,857	0	26	0	0	3.700	3.705	MN	4,409	26,455	10/27/2014	11/01/2024
911365-BE-3.	UNITED RENTALS (NORTH AMERICA) INC.			1.	3FE	53,063	107.0000	53,500	50,000	52,175	5,438	(388)	0	0	5.875	4.858	MS	865	2,938	08/17/2017	09/15/2026
911365-BG-8.	UNITED RENTALS (NORTH AMERICA) INC.			1.	3FE	470,250	103.8750	488,213	470,000	470,156	57,804	(73)	0	0	4.875	4.864	JJ	10,565	22,913	09/08/2017	01/15/2028
911365-BH-6.	UNITED RENTALS (NORTH AMERICA) INC.			1.	3FE	70,000	102.8750	72,013	70,000	70,000	7,525	0	0	0	4.625	4.625	AO	683	3,238	09/08/2017	10/15/2025
911365-BM-5.	UNITED RENTALS (NORTH AMERICA) INC.			1.	3FE	45,000	102.1250	45,956	45,000	45,000	0	0	0	0	3.875	3.875	MN	276	0	10/21/2019	11/15/2027
913017-BR-9.	UNITED TECHNOLOGIES CORP.			1.	2FE	696,507	100.6643	704,650	700,000	699,881	403	0	0	0	4.500	4.580	AO	6,650	31,500	02/23/2010	04/15/2020
913017-DA-4.	UNITED TECHNOLOGIES CORP.			1.	2FE	335,590	102.3232	343,806	336,000	335,773	0	134	0	0	3.350	3.393	FA	4,221	11,256	08/13/2018	08/16/2021
91324P-CM-2.	UNITEDHEALTH GROUP INC.			1.	1FE	559,664	100.4130	562,313	560,000	559,962	0	69	0	0	2.700	2.713	JJ	6,972	15,120	07/20/2015	07/15/2020
91324P-DT-6.	UNITEDHEALTH GROUP INC.			1.	1FE	1,032,737	104.6716	1,091,725	1,043,000	1,032,906	0	169	0	0	3.500	3.569	FA	15,819	0	07/23/2019	08/15/2039
91831A-AB-7.	VALEANT PHARMACEUTICALS INTERNATIONAL IN.			2.	4FE	118,261	100.8750	144,251	143,000	128,798	0	3,436	0	0	5.875	9.382	MN	1,073	8,612	08/03/2016	05/15/2023
91831A-AC-5.	VALEANT PHARMACEUTICALS INTERNATIONAL IN.			2.	4FE	104,052	103.2500	118,738	115,000	106,200	4,569	1,294	0	0	6.125	7.925	AO	1,487	7,044	04/18/2018	04/15/2025
91911K-AE-2.	VALEANT PHARMACEUTICALS INTERNATIONAL IN.			1.	4FE	73,923	100.3750	87,326	87,000	80,033	0	1,847	0	0	5.500	8.438	MS	1,595	4,785	04/27/2016	03/01/2023
91911K-AK-8.	VALEANT PHARMACEUTICALS INTERNATIONAL IN.			1.	3FE	74,288	104.0000	72,800	70,000	72,600	2,618	(718)	0	0	7.000	5.716	MS	1,443	4,900	07/17/2017	03/15/2024
91911K-AN-2.	VALEANT PHARMACEUTICALS INTERNATIONAL IN.			1.	3FE	383,600	104.5000	397,100	380,000	381,236	28,982	(2,095)	0	0	5.500	5.095	MN	3,483	20,900	04/18/2018	11/01/2025
91911X-AW-4.	VALEANT PHARMACEUTICALS INTERNATIONAL			1.	4FE	70,000	114.0000	79,800	70,000	70,000	2,100	0	0	0	8.500	8.507	JJ	2,496	5,950	05/17/2018	01/31/2027
92277G-AE-7.	VENTAS REALTY LP			1.	2FE	294,006	104.3775	307,914	295,000	294,458	0	96	0	0	3.500	3.540	FA	4,302	10,325	01/07/2015	02/01/2025
92277G-AT-4.	VENTAS REALTY LP			1.	2FE	497,270	100.8124	504,062	500,000	497,501	0	231	0	0	2.650	2.757	JJ	6,551	0	06/24/2019	01/15/2025
92343V-BR-4.	VERIZON COMMUNICATIONS INC.			1.	2FE	548,218	110.9128	610,020	550,000	549,256	0	178	0	0	5.150	5.191	MS	8,340	28,325	09/11/2013	09/15/2023
92343V-EU-4.	VERIZON COMMUNICATIONS INC.			1.	2FE	2,244,726	111.4029	2,512,135	2,255,000	2,245,853	0	1,127	0	0	4.016	4.066	JD	7,044	69,178	02/28/2019	12/03/2029

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92564R-AA-3	VICI PROPERTIES LP			1,2	3FE	115,000		102,875.00	115,000	115,000	0	0	0	0	4.250	4.250	JD	475	0	11/21/2019	12/01/2026
92564R-AB-1	VICI PROPERTIES LP			1,2	3FE	95,000		104,250.00	95,000	95,000	0	0	0	0	4.625	4.625	JD	427	0	11/21/2019	12/01/2029
92658T-AQ-1	VIDEOTRON LTD		C	1	3FE	263,481		105,500.00	265,000	264,584	759	150	0	0	5.000	5.067	JJ	6,110	13,250	10/16/2014	07/15/2022
	VIRGINIA ELECTRIC AND POWER CO.			1,2	1FE	329,205		101,638.30	330,000	329,820	0	85	0	0	2.950	2.978	JJ	4,489	9,735	01/09/2012	01/15/2022
92826C-AB-8	VISA INC			1,2	1FE	809,312		100,357.50	810,000	809,864	0	140	0	0	2.200	2.218	JD	842	17,820	12/09/2015	12/14/2020
92857W-BJ-8	VODAFONE GROUP PLC		C	1	2FE	921,960		1,006,415.00	931,000	923,783	0	1,161	0	0	4.125	4.287	MN	3,307	38,404	05/23/2018	05/30/2025
	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1	2FE	3,040,860		102,484.70	3,000,000	3,039,570	0	(1,290)	0	0	3.200	2.982	MS	25,333	0	10/02/2019	09/26/2026
929280-AH-1	WEA FINANCE LLC			1,2	1FE	2,495,025		2,492,385.00	2,500,000	2,495,103	0	78	0	0	2.875	2.906	JJ	15,174	0	10/07/2019	01/15/2027
92933B-AK-0	WMG ACQUISITION CORP			1,2	3FE	30,000		102,375.00	30,000	30,000	825	0	0	0	5.000	5.000	FA	625	1,500	07/21/2016	08/01/2023
92933B-AP-9	WMG ACQUISITION CORP			1,2	4FE	155,619		105,250.00	155,000	155,273	7,550	(302)	0	0	5.500	5.355	AO	1,800	8,525	03/01/2018	04/15/2026
931142-CZ-4	WAL MART STORES INC			1,2	1FE	1,992,380		101,149.50	2,000,000	1,999,295	0	840	0	0	3.250	3.294	AO	11,917	65,000	10/18/2010	10/25/2020
931427-AF-5	WALGREENS BOOTS ALLIANCE INC			1,2	2FE	403,894		101,878.80	405,000	404,682	0	161	0	0	3.300	3.343	MN	1,596	13,365	11/06/2014	11/18/2021
949746-SH-5	WELLS FARGO & CO.			1	1FE	1,691,085		102,284.00	1,695,000	1,692,206	0	364	0	0	3.000	3.027	AO	9,605	50,850	10/19/2016	10/23/2026
94974B-GR-5	WELLS FARGO & CO.			1	1FE	1,997,860		100,434.30	2,000,000	1,999,586	0	434	0	0	2.550	2.573	JD	3,400	51,000	11/30/2015	12/07/2020
95000U-2B-8	WELLS FARGO & CO.			1	1FE	639,437		101,374.30	640,000	639,702	0	111	0	0	2.625	2.644	JJ	7,420	16,800	07/17/2017	07/22/2022
95000U-2G-7	WELLS FARGO & CO.			1,2,5	1FE	2,000,000		2,013,508.00	2,000,000	2,000,000	0	0	0	0	2.879	2.879	AO	9,757	0	10/24/2019	10/30/2030
950400-AE-4	WELLTOWER INC			1,2	2FE	702,768		105,527.50	703,000	702,836	0	44	0	0	3.950	3.957	MS	9,256	28,926	08/09/2018	09/01/2023
958102-AM-7	WESTERN DIGITAL CORP			1,2	3FE	133,749		104,250.00	143,000	134,687	0	938	0	0	4.750	5.894	FA	2,566	5,130	05/22/2019	02/15/2026
958102-AN-5	WESTERN DIGITAL CORP			1,2	2FE	187,634		108,137.30	187,000	187,439	0	(104)	0	0	1.500	1.440	FA	1,169	3,235	02/06/2018	02/01/2024
959802-AX-7	WESTERN UNION CO.			1,2	2FE	1,998,400		105,256.50	2,000,000	1,998,860	0	302	0	0	4.250	4.268	JD	5,194	85,000	06/06/2018	06/09/2023
963320-AT-3	WHIRLPOOL CORP.			1,2	2FE	1,997,940		105,138.10	2,000,000	1,998,903	0	183	0	0	3.700	3.711	MN	12,333	74,000	10/30/2014	05/01/2025
98212B-AE-3	WPX ENERGY INC.			1,2	3FE	289,356		106,250.00	315,000	297,464	11,613	2,949	0	0	5.250	6.614	MS	4,869	16,538	01/04/2019	09/15/2024
98212B-AH-6	WPX ENERGY INC.			1,2	3FE	45,000		106,750.00	45,000	45,000	4,275	0	0	0	5.750	5.750	JD	216	2,588	05/09/2018	06/01/2026
983130-AV-7	WYNN LAS VEGAS LLC			1,2	4FE	287,040		107,000.00	288,900	267,322	0	282	0	0	5.500	5.725	MS	4,950	7,425	06/04/2019	03/01/2025
98389B-AT-7	XCEL ENERGY INC.			1,2	2FE	673,818		101,158.90	674,000	673,915	0	37	0	0	2.600	2.606	MS	5,160	17,524	11/28/2016	03/15/2022
984121-CB-7	XEROX CORP.			1	3FE	52,766		105,500.00	52,750	52,531	(231)	(3)	0	0	6.750	6.261	JD	150	1,013	12/26/2019	12/15/2039
984121-CL-5	XEROX CORP.			1	3FE	13,538		90,000.00	13,500	13,500	(40)	2	0	0	4.800	5.771	MS	240	0	12/17/2019	03/01/2035
984121-CQ-4	XEROX CORP.			1,2	3FE	309,119		103,753.20	340,000	315,997	0	6,827	0	0	4.125	6.600	MS	4,130	13,175	01/04/2019	03/15/2023
98849B-AL-5	YUM! BRANDS INC.			1,2	4FE	65,300		105,000.00	68,250	65,292	0	(8)	0	0	4.750	4.693	JJ	943	0	09/04/2019	01/15/2030
98954N-AA-7	ZIGGO SECURED FINANCE BV		C	1,2	4FE	294,563		105,625.00	300,000	294,911	0	349	0	0	5.500	5.797	JJ	7,608	8,250	06/06/2019	01/15/2027
98956P-AK-8	ZIMMER HOLDINGS INC.			1,2	2FE	254,383		100,099.80	250,000	250,157	0	(945)	0	0	2.700	2.315	AO	1,688	6,750	04/23/2015	04/01/2020
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						311,836,558	XXX	325,925,235	312,290,000	311,841,286	1,455,824	8,521	0	0	XXX	XXX	XXX	2,864,470	9,713,732	XXX	XXX
06539L-BA-7	BANK 18BK13 A4 - CMBS			4	1FM	2,019,876		109,670.00	2,000,000	2,017,054	0	(1,977)	0	0	3.953	3.842	MON	6,588	79,060	07/23/2018	08/17/2061
06540Z-BB-4	BANK 19BN18 A3 - CMBS			4	1FM	2,025,474		105,062.00	2,000,000	2,024,043	0	(1,431)	0	0	3.325	3.179	MON	5,542	38,792	05/21/2019	05/17/2062
06541W-AW-2	BANK 17BNK5 A4 - CMBS			4	1FM	1,631,865		102,633.00	1,590,000	1,601,760	0	(1,582)	0	0	3.131	3.018	MON	4,149	49,783	06/16/2019	06/17/2060
08160B-AC-8	BMARK 18B5 A3 - CMBS			4	1FM	5,049,989		109,663.00	5,000,000	5,042,799	0	(5,310)	0	0	3.944	3.827	MON	16,432	197,180	07/27/2018	07/17/2051
08162Y-AD-4	BMARK 19B14 A4 - CMBS			4	1FE	3,034,641		100,339.00	3,000,000	3,034,268	0	(372)	0	0	2.795	2.662	MON	6,987	6,986	11/05/2019	12/15/2062
125910-AQ-5	COMM 14UBS4 A4 - CMBS			4	1FM	3,635,740		103,966.00	3,600,000	3,615,129	0	(3,484)	0	0	3.420	3.317	MON	10,260	123,120	07/23/2014	08/12/2047
12597D-AC-9	CSAIL 19C18 A3 - CMBS			4	1FE	3,063,645		99,652.00	3,033,333	3,063,491	0	(154)	0	0	2.716	2.589	MON	6,866	0	11/20/2019	12/17/2052
12631D-BA-0	COMM 14RE17 A4 - CMBS			4	1FM	2,522,976		104,719.00	2,429,863	2,471,798	0	(10,231)	0	0	3.700	3.224	MON	7,492	95,234	08/15/2014	05/10/2047
12655T-BL-2	COMM 19GC44 A4 - CMBS			4	1FE	3,302,547		99,342.00	3,270,000	3,302,380	0	(167)	0	0	2.698	2.584	MON	7,352	0	11/19/2019	08/15/2057
17291D-AC-7	CGCMT 18C5 A3 - CMBS			4	1FM	1,012,167		109,398.00	1,000,000	1,010,407	0	(1,149)	0	0	3.963	3.831	MON	3,303	39,630	06/07/2018	06/12/2051
17323C-AF-4	CGCMT 19GC27 AAB - CMBS			4	1FM	504,670		101,720.00	498,428	490,820	0	(2,091)	0	0	2.944	2.493	MON	1,202	14,426	01/28/2015	02/12/2048
17328H-BC-4	CGCMT 19GC43 A3 - CMBS			4	1FE	3,032,600		100,051.00	3,000,000	3,032,075	0	(524)	0	0	2.782	2.661	MON	6,955	6,955	10/29/2019	11/13/2052
23307D-AZ-6	DBGS 18C1 A3 - CMBS			4	1FM	3,029,940		111,101.00	3,000,000	3,026,167	0	(3,242)	0	0	4.197	4.079	MON	10,493	125,910	10/17/2018	10/17/2051
36250S-AD-1	GSMS 18GS10 A4 - CMBS			4	1FM	2,026,180		108,537.00	2,000,000	2,022,591	0	(2,541)	0	0	3.890	3.743	MON	6,483	77,800	07/18/2018	07/12/2051
36251F-AT-3	GSMS 15GC28 A2 - CMBS			4	1FM	892,659		99,953.00	866,668	866,669	0	(5,039)	0	0	2.898	2.738	MON	2,093	25,116	02/13/2015	02/12/2048
36257H-BN-5	GSMS 19GC40 A3 - CMBS			4	1FM	3,032,357		100,701.00	3,000,000	3,030,797	0	(1,560)	0	0	2.904	2.285	MON	7,260	36,300	06/26/2019	07/12/2052
46590M-AQ-3	JPMCC 16JP2 A3 - CMBS			4	1FM	2,975,243		99,628.00	2,940,000	2,962,152	0</										

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61764R-BD-9.	MSBAM 15C20 ASB - CMBS			4.	1FM	576,789	102.1280	571,917	560,000	565,361	0	(2,456)	0	0	3.069	2.618	MON	1,432	17,186	01/23/2015	02/18/2048
61769J-AZ-4.	MSC 19H6 A3 - CMBS			4.	1FM	2,840,966	103.8640	2,917,032	2,808,511	2,839,253	0	(1,714)	0	0	3.158	3.024	MON	7,391	44,346	06/05/2019	06/17/2052
61771M-AV-2.	MSC 19H7 A3 - CMBS			4.	1FM	2,168,521	101.2230	2,169,064	2,142,857	2,167,436	0	(1,084)	0	0	3.005	2.868	MON	5,366	26,830	07/15/2019	07/17/2052
90276U-AX-9.	UBSCM 17C6 A5 - CMBS			4.	1FM	2,059,986	106.9290	2,138,580	2,000,000	2,048,576	0	(5,582)	0	0	3.579	3.231	MON	5,966	71,590	12/01/2017	12/16/2050
94989W-AR-8.	WFCM 15C31 A3 - CMBS			4.	1FM	3,182,695	104.7110	3,141,330	3,000,000	3,112,465	0	(21,787)	0	0	3.427	2.649	MON	8,568	102,810	06/07/2016	11/18/2048
95000L-AY-9.	WFCM 16C33 A3 - CMBS			4.	1FM	1,009,952	103.3490	1,033,490	1,000,000	1,006,002	0	(1,033)	0	0	3.162	3.048	MON	2,635	31,620	03/18/2016	03/17/2059
95000P-AE-4.	WFCM 16C37 A5 - CMBS			4.	1FM	2,492,489	108.0110	2,613,866	2,420,000	2,471,913	0	(6,848)	0	0	3.794	3.444	MON	7,651	91,815	12/09/2016	12/15/2049
95001R-AW-9.	WFCM 18C48 A4 - CMBS			4.	1FM	3,029,973	109.8320	3,294,960	3,000,000	3,026,875	0	(3,024)	0	0	4.037	3.925	MON	10,093	121,110	12/07/2018	01/17/2052
95001W-BB-3.	WFCM 19C49 A5 - CMBS			4.	1FM	5,919,767	110.4340	5,786,742	5,240,000	5,903,823	0	(15,944)	0	0	4.023	2.458	MON	17,567	35,134	10/02/2019	03/15/2052
95001Y-AD-6.	WFCM 19C54 A3 - CMBS			4.	1FE	3,029,961	100.5560	3,016,680	3,000,000	3,029,732	0	(229)	0	0	2.892	2.763	MON	7,230	0	11/08/2019	12/16/2052
95002D-BD-0.	WFCM 18C47 A3 - CMBS			4.	1FM	2,019,918	110.2070	2,204,140	2,000,000	2,017,544	0	(2,003)	0	0	4.175	4.064	MON	6,958	83,500	10/09/2018	09/16/2061
95002M-AV-1.	WFCM 19C52 ASB - CMBS			4.	1FE	3,089,895	102.0710	3,062,130	3,000,000	3,085,670	0	(4,225)	0	0	2.833	2.385	MON	7,083	28,330	08/05/2019	08/16/2052
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					94,221,966	XXX	96,318,097	92,141,232	93,806,329	0	(139,438)	0	0	XXX	XXX	XXX	258,968	2,179,655	XXX	XXX
020053-AS-3.	ALM 8R A1R - CDO			C.	1FE	7,500,000	99.9866	7,498,992	7,500,000	7,500,000	0	0	0	0	3.491	3.510	JAJO	56,727	305,638	09/28/2016	10/16/2028
03789X-AE-8.	DIN 191 A22 - ABS			2.	2FE	1,730,000	102.6255	1,775,420	1,730,000	1,730,000	0	0	0	0	4.723	4.751	MJSD	5,901	40,854	05/28/2019	06/07/2049
04016G-AT-5.	ARES 40R A2R - CDO			C.	1FE	3,000,000	99.1770	2,975,309	3,000,000	3,000,000	0	0	0	0	3.471	3.486	JAJO	22,561	102,441	11/30/2018	01/15/2029
09630G-AE-3.	BLUEM 26 B - CDO			C.	1FE	3,000,000	99.8790	2,996,371	3,000,000	3,000,000	0	0	0	0	3.879	3.905	JAJO	12,929	0	10/23/2019	10/20/2032
12594B-AD-4.	CNH 16A A3 - ABS			4.	1FE	19,655	99.9724	19,654	19,660	19,660	0	1	0	0	1.480	1.493	MON	13	139	02/10/2016	04/15/2021
126650-BP-4.	CVSPAS 06 CRT - ABS			1.	1FE	565,802	111.6533	631,737	565,802	565,802	0	0	0	0	6.036	6.036	MON	1,992	33,547	11/14/2006	12/10/2028
15200W-AB-1.	CNP 4 A2 - ABS			4.	1FE	111,343	99.9159	111,249	111,343	111,348	0	(4)	0	0	2.161	2.140	AO	508	(690)	01/11/2012	10/15/2021
17305E-GS-8.	CCOIT 18A7 A7 - ABS			4.	1FE	309,747	111.1493	344,563	310,000	309,772	0	20	0	0	3.960	3.969	AO	2,660	12,208	10/05/2018	10/15/2030
25755T-AH-3.	DPABS 171 A23 - ABS			4.	2FE	1,332,800	103.5140	1,379,635	1,332,800	1,332,800	0	0	0	0	4.118	4.139	JAJO	10,062	54,710	06/12/2017	07/25/2047
38137P-AS-9.	GLD10 10R AJR - CDO			D.	1FE	1,083,333	99.1172	1,073,770	1,083,333	1,083,333	0	0	0	0	3.416	3.429	JAJO	7,401	43,530	08/08/2018	07/21/2031
47788B-AE-4.	JDOT 17B A4 - ABS			4.	1FE	999,974	100.0997	1,000,997	1,000,000	999,991	0	6	0	0	2.110	2.120	MON	938	21,100	07/11/2017	07/15/2024
89655X-AA-6.	TRL 061 A - ABS			2.	2FE	1,462,840	102.6200	1,501,166	1,462,840	1,462,842	0	(1)	0	0	5.900	5.973	MON	4,076	82,012	05/18/2006	05/14/2036
92331M-AA-6.	VENTR 26 A - CDO			D.	1FE	1,000,000	99.9679	999,679	1,000,000	1,000,000	0	0	0	0	3.416	3.428	JAJO	6,832	40,181	01/19/2017	01/20/2029
92913U-AQ-9.	VOYA 153R AAR - CDO			4.	1FE	5,000,000	99.5217	4,976,085	5,000,000	5,000,000	0	0	0	0	3.416	3.358	JAJO	34,159	187,495	11/02/2018	10/20/2031
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					27,115,493	XXX	27,284,627	27,115,778	27,115,548	0	22	0	0	XXX	XXX	XXX	166,758	923,164	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					433,174,017	XXX	449,527,960	431,547,010	432,763,163	1,455,824	(130,895)	0	0	XXX	XXX	XXX	3,290,195	12,816,551	XXX	XXX
H3698D-AL-8.	CREDIT SUISSE GROUP AG			D.	2	3FE	571,736	108.4057	623,333	575,000	571,470	5,142	(56)	0	6.250	5.822	JD	1,298	29,688	11/26/2019	12/29/2049
4299999	Bonds - Hybrid Securities - Issuer Obligations					571,736	XXX	623,333	575,000	571,470	5,142	(56)	0	0	XXX	XXX	XXX	1,298	29,688	XXX	XXX
4899999	Bonds - Hybrid Securities - Subtotals - Hybrid Securities					571,736	XXX	623,333	575,000	571,470	5,142	(56)	0	0	XXX	XXX	XXX	1,298	29,688	XXX	XXX
000000-00-0.	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE			5.	4FE	404,995	99.2500	402,162	405,201	402,162	3,516	30	0	0	5.163	5.244	N/A	0	23,634	03/10/2017	09/13/2023
000000-00-0.	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE			5.	4FE	305,132	99.2500	302,997	305,287	302,997	2,649	22	0	0	5.163	5.244	N/A	0	17,802	03/10/2017	09/13/2023
000000-00-0.	CALIFORNIA RESOURCES CORPORATION			5.	5FE	509,850	74.5000	383,675	515,000	383,675	(112,970)	958	0	0	12.180	12.574	N/A	0	60,103	08/05/2016	12/31/2021
000000-00-0.	Foresight Energy LLC California Resources Corporation			5.	3FE	391,517	44.0000	391,517	889,811	391,517	0	2,683	492,370	0	7.659	17.642	N/A	0	79,953	03/16/2017	03/17/2022
000000-00-0.	AL Alpine AT BidCo GmbH			5.	3FE	246,881	99.6250	245,572	247,500	245,989	0	89	0	0	4.605	4.712	N/A	0	12,485	10/05/2018	10/03/2025
000000-00-0.	Pitney Bowes Inc.			5.	3FE	528,650	97.0000	528,650	545,000	528,650	0	0	0	0	0.000	0.604	N/A	0	0	12/18/2019	01/17/2025
000000-00-0.	Pitney Bowes Inc.			5.	3FE	189,150	97.0000	189,150	195,000	189,150	0	0	0	0	0.000	0.604	N/A	0	0	12/18/2019	01/17/2025
00100U-AG-7.	ADS WASTE HOLDINGS, INC Air Medical Group Holdings, Inc.			5.	3FE	336,583	100.5417	338,658	336,833	336,695	12,036	36	0	0	3.863	3.930	N/A	0	14,780	10/28/2016	11/10/2023
00169Q-AE-9.	APX GROUP, INC.			5.	4FE	621,103	98.8333	615,395	622,659	615,395	34,083	238	0	0	5.035	5.147	N/A	0	35,932	04/15/2015	04/28/2022
00213N-AD-4.	Unifrax I LLC			5.	4FE	313,979	100.3958	316,805	315,556	314,377	7,624	288	0	0	6.851	6.955	N/A	0	24,700	08/03/2018	02/02/2024
00216U-AC-7.	Unifrax I LLC			5.	4FE	871,769	90.1667	789,996	876,150	789,996	(82,482)	628	0	0	5.695	5.862	N/A	0	54,570	11/05/2018	11/05/2025
00216U-AF-0.	Unifrax I LLC			5.	5FE	168,000	85.5000	149,625	175,000	149,625	(19,365)	877	0	0	10.387	11.262	N/A	0	18,323	11/05/2018	11/05/2026
00241Y-AM-6.	AVSC Holding Corp.			5.	4FE	929,453	100.8750	947,268	939,051	931,529	40,316	1,462	0	0	5.135	5.391	N/A	0	13,254	07/26/2018	02/21/2025
00241Y-AM-6.	AVSC Holding Corp.			5.	4FE	216,642	100.8750	218,201	216,308	216,557	11,798	(48)	0	0	5.135	5.186	N/A	0	51,350	03/12/2018	02/21/2025
00241Y-AQ-7.	AVSC Holding Corp.			5.	5FE	377,150	95.0000	361,000	380,000	361,000	(4,182)	382	0	0	9.159	9.420	N/A	0	37,755	02/23/2018	08/22/2025
00488P-AJ-4.	Acrisure, LLC			5.	4FE	497,462															

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00687M-AB-7	Adient US LLC			5	3FE	331,658	101.0833	336,936	333,325	331,879	0	220	0	0	6.182	6.386	N/A	0	12,583	04/25/2019	04/25/2024
00769E-AS-9	ADVANTAGE SALES & MARKETING LLC			5	4FE	319,651	96.9167	310,886	320,776	310,886	26,111	180	0	0	5.049	5.175	N/A	0	22,046	04/06/2015	07/25/2021
00769Q-AG-8	Advanced Drainage Systems, Inc.			5	3FE	101,888	101.2500	103,420	102,143	101,897	0	10	0	0	4.063	4.162	N/A	0	493	09/26/2019	07/31/2026
00847Y-AC-6	Universal Hospital Services			5	4FE	218,350	100.7500	219,988	218,350	218,350	6,018	(14)	0	0	4.813	4.883	N/A	0	10,625	10/18/2018	01/04/2026
01642P-AW-6	AlixPartners, LLP			5	4FE	588,584	100.9000	595,842	590,528	589,157	16,415	283	0	0	4.549	4.676	N/A	0	29,596	03/27/2019	03/28/2024
01957T-AC-1	Allied Universal Holdco LLC f/k/a USAGM			5	4FE	375,338	101.1094	383,335	379,129	375,613	0	275	0	0	6.049	6.313	N/A	0	5,751	07/01/2019	06/13/2026
01957T-AD-9	Allied Universal Holdco LLC f/k/a USAGM			5	4FE	37,162	101.1094	37,954	37,538	37,189	0	27	0	0	6.055	6.319	N/A	0	91	07/01/2019	06/13/2026
02034D-AC-1	Almond Company, The			5	4FE	572,820	99.5714	573,231	575,699	573,231	34,441	412	0	0	5.734	5.898	N/A	0	38,041	04/28/2019	04/26/2024
02083J-AC-8	Ascend Learning, LLC			5	4FE	248,016	100.8125	251,288	249,263	248,459	11,481	179	0	0	4.799	4.951	N/A	0	14,446	06/29/2017	06/28/2024
02208H-AB-4	Altra Industrial Motion Corp. American Builders & Contractors Supply C.			5	3FE	441,357	100.6238	445,223	442,463	441,554	19,622	158	0	0	3.799	3.894	N/A	0	19,337	09/25/2018	09/26/2025
02474R-AH-6	American Rock Salt Holdings LLC			5	4FE	1,329,967	100.6375	1,345,171	1,336,650	1,330,072	0	105	0	0	3.799	3.936	N/A	0	5,523	11/21/2019	01/15/2027
02932J-AM-9	Ameriforge Group Inc.			5	4FE	874,951	100.0001	877,298	877,298	876,300	25,130	192	0	0	5.549	5.654	N/A	0	53,685	03/09/2018	03/21/2025
03074E-AN-4	Aramark Intermediate HoldCo Corporation			5	3FE	22,999	99.7500	23,011	23,068	23,035	0	14	0	0	8.945	9.140	N/A	0	2,235	12/29/2017	06/11/2022
03852J-AL-5	Aramark Services, Inc.			5	3FE	214,512	100.6245	215,852	214,512	214,512	6,258	0	0	0	3.549	3.600	N/A	0	8,119	12/07/2017	03/11/2025
03852J-AR-2	Cetera Financial Group, Inc.			5	3FE	364,544	100.7700	367,811	365,000	364,546	0	2	0	0	0.000	0.018	N/A	0	0	12/10/2019	01/27/2027
04009D-AB-0	Aristocrat Leisure Limited			5	4FE	331,666	99.8750	332,072	332,488	331,818	7,542	119	0	0	6.049	6.178	N/A	0	22,094	08/15/2018	08/13/2025
04044P-AF-1	AT HOME HOLDING III INC			5	3FE	0	99.0208	0	0	0	0	0	0	0	4.104	4.185	N/A	0	3,942	12/14/2017	10/19/2024
04649Q-AB-7	Asurion, LLC fka Asurion Corporation			5	5FE	218,161	86.5000	190,615	220,365	190,615	(23,175)	327	0	0	5.427	5.656	N/A	0	13,371	05/19/2015	05/20/2022
04649V-AT-7	Asurion, LLC fka Asurion Corporation			5	4FE	924,159	100.9250	938,376	929,775	928,225	31,788	629	0	0	4.799	4.933	N/A	0	53,577	07/30/2015	08/04/2022
04649V-AU-4	Asurion, LLC fka Asurion Corporation			5	4FE	749,425	102.0312	765,234	750,000	749,596	12,231	115	0	0	8.299	8.429	N/A	0	53,538	12/11/2019	07/14/2025
04649V-AV-2	Asurion, LLC fka Asurion Corporation			5	4FE	694,955	100.9531	703,582	696,939	695,906	14,410	269	0	0	4.799	4.910	N/A	0	25,514	12/09/2019	11/03/2023
04649V-AW-0	Asurion, LLC fka Asurion Corporation			5	4FE	230,119	100.8750	233,299	231,275	230,386	8,811	181	0	0	4.799	4.959	N/A	0	28,473	06/29/2018	11/29/2024
04649V-AW-0	Atkins Nutritionals Inc			5	4FE	310,291	100.8750	314,579	311,850	310,656	11,817	243	0	0	4.799	4.959	N/A	0	2,512	06/29/2018	11/29/2024
04761P-AF-2	Avantor Performance Materials Holdings			5	4FE	263,675	101.2500	268,313	265,000	263,699	0	24	0	0	5.734	5.941	N/A	0	0	11/14/2019	07/07/2024
05350N-AC-8	B&G Foods, Inc.			5	3FE	125,474	100.8125	128,419	127,384	126,078	1,989	267	0	0	4.799	5.110	N/A	0	7,074	09/22/2017	11/21/2024
05508T-AU-6	BCP Renaissance Parent L.L.C.			5	3FE	168,727	101.0417	171,341	169,575	168,750	0	23	0	0	4.299	4.447	N/A	0	1,371	09/17/2019	09/10/2026
05549P-AB-7	BCP Raptor II, LLC			5	4FE	638,666	88.7000	569,343	641,875	569,343	(56,306)	458	0	0	5.445	5.609	N/A	0	39,278	09/20/2017	09/20/2024
05550D-AB-0	BASS PRO GROUP, LLC			5	4FE	248,128	94.5833	235,867	235,867	235,867	5,061	178	0	0	6.549	6.731	N/A	0	22,087	10/23/2018	10/22/2025
07014Q-AK-7	Beacon Roofing Supply, Inc.			5	4FE	1,061,514	100.3017	1,074,104	1,070,873	1,065,264	35,185	1,372	0	0	6.799	7.046	N/A	0	79,244	10/26/2018	09/25/2024
07368R-AD-3	Belron Finance US LLC			5	4FE	497,343	100.6562	503,944	500,659	497,914	7,451	419	0	0	4.049	4.233	N/A	0	16,574	04/17/2019	01/02/2025
07982E-AB-2	Belron Finance US LLC			5	4FE	102,900	101.9375	107,034	105,000	102,964	0	64	0	0	6.799	7.384	N/A	0	1,070	11/07/2019	10/10/2024
08078U-AD-5	Belron Finance US LLC			5	3FE	272,255	100.6850	274,807	272,938	272,365	0	98	0	0	4.151	4.252	N/A	0	13,116	11/06/2018	11/06/2025
08078U-AE-3	Berlin Packaging L.L.C.			5	3FE	139,650	100.4625	140,648	140,000	139,654	0	4	0	0	4.436	4.542	N/A	0	0	11/07/2019	11/02/2026
08511L-AQ-1	Berry Global, Inc. (fka Berry Plastics C.			5	4FE	313,335	100.2750	317,241	316,371	313,827	12,848	439	0	0	4.796	5.025	N/A	0	16,539	12/03/2018	11/01/2025
08579J-BC-5	Blackhawk Network Holdings, Inc.			5	3FE	734,459	100.4464	739,587	736,300	734,616	0	157	0	0	4.258	4.359	N/A	0	13,023	05/17/2019	05/15/2026
08579J-BD-3	Blackhawk Network Holdings, Inc.			5	3FE	399,754	100.6875	404,525	401,763	400,981	8,727	284	0	0	3.758	3.886	N/A	0	17,233	09/17/2015	10/01/2022
09238F-AK-7	Blackhawk Network Holdings, Inc.			5	4FE	138,254	100.1750	138,843	138,600	138,332	5,977	50	0	0	4.799	4.907	N/A	0	0	05/23/2018	05/23/2025
09238F-AK-7	Boyd Gaming Corporation			5	4FE	843,824	100.1750	852,498	851,009	844,939	18,479	1,027	0	0	4.799	5.018	N/A	0	53,670	01/29/2019	05/23/2025
10330J-AU-2	Brand Energy Infrastructure Services, In.			5	3FE	379,089	100.9792	384,111	380,387	379,306	9,864	217	0	0	3.838	3.977	N/A	0	14,830	03/27/2019	09/15/2023
10524M-AN-7				5	4FE	749,987	100.1146	758,431	757,563	752,721	31,651	1,087	0	0	6.236	6.494	N/A	0	50,767	06/16/2017	06/14/2024

E10.16

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.17

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
10801X-AG-2	BrightView Landscapes, LLC			5	4FE	422,713	100.7700	427,036	423,773	422,920	17,049	152	0	0	4.250	4.351	N/A	0	19,880	08/10/2018	08/08/2025
11284E-AB-9	Brookfield WEC Holdings Inc. aka Westing.			5	4FE	592,921	100.6125	598,040	594,400	593,274	11,521	285	0	0	5.299	5.412	N/A	0	31,131	06/26/2019	07/31/2025
124886-AH-5	CCC Information Services Group Inc			5	4FE	545,186	100.8333	551,422	546,865	545,604	12,861	235	0	0	4.550	4.674	N/A	0	31,060	04/17/2019	03/31/2024
12512D-AB-3	TERM LOAN B : HEALOGICS [EX-NATIONAL HE			5	5FE	159,885	73.8594	119,283	161,500	119,283	(27,884)	239	0	0	6.150	6.389	N/A	0	11,047	06/30/2014	06/25/2021
12546F-AB-8	C.H. Guenther Son, Incorporated			5	4FE	310,492	100.5000	312,574	311,019	310,625	0	77	0	0	4.549	4.644	N/A	0	15,172	04/05/2019	02/21/2025
12594W-AJ-5	CPI Holdco, LLC			5	4FE	99,500	100.4375	100,438	100,000	99,509	0	9	0	0	6.195	6.373	N/A	0	235	11/15/2019	10/28/2026
12709Q-AE-1	Cabot Microelectronics Corporation			5	3FE	214,527	100.0000	215,065	215,065	214,615	6,731	77	0	0	4.000	4.100	N/A	0	9,917	11/01/2018	10/31/2025
12768P-AB-7	Caesars Entertainment Operating Company			5	4FE	511,405	100.7060	517,604	513,975	512,407	22,031	368	0	0	3.799	3.932	N/A	0	22,586	04/04/2017	10/07/2024
12769L-AB-5	Caesars Resort Collection, LLC			5	3FE	1,345,189	100.6750	1,357,663	1,348,560	1,346,271	51,301	482	0	0	4.549	4.656	N/A	0	69,123	10/02/2017	12/23/2024
13973U-AS-8	Capital Automotive L.P.			5	5FE	121,536	100.7500	123,684	122,763	121,960	0	154	0	0	7.800	8.067	N/A	0	11,276	03/21/2017	03/21/2025
14576J-AE-3	Carrols Restaurant Group, Inc			5	4FE	306,908	98.9844	305,317	308,450	305,317	(1,749)	158	0	0	5.050	5.206	N/A	0	9,305	04/04/2019	04/03/2026
14880B-AG-6	Catalent Pharma Solutions, Inc. fka Card			5	3FE	306,906	100.7083	309,854	307,675	306,974	0	68	0	0	4.049	4.147	N/A	0	8,026	05/09/2019	05/08/2026
15670B-AB-8	CenturyLink, Inc.			5	3FE	333,901	100.6111	349,471	347,348	335,883	0	1,982	0	0	4.549	5.362	N/A	0	13,316	02/14/2019	01/31/2025
15677G-AF-1	Ceridian HCM Holding Inc.			5	4FE	439,646	100.8125	445,445	441,855	440,188	14,622	317	0	0	4.799	4.950	N/A	0	23,857	04/06/2018	04/04/2025
15911A-AC-7	CHANGE HEALTHCARE HOLDINGS, INC			5	4FE	432,224	100.8036	436,790	433,308	432,672	20,254	155	0	0	4.299	4.402	N/A	0	22,638	02/03/2017	02/02/2024
16117L-BX-6	Charter Communications Operating, LLC (a			5	2FE	494,654	100.9250	499,854	495,273	494,823	0	83	0	0	3.550	3.616	N/A	0	23,519	12/14/2017	02/01/2027
16125T-AD-4	Charter Nex Films, Inc.			5	4FE	124,064	100.8875	125,794	124,688	124,143	0	79	0	0	5.299	5.486	N/A	0	3,604	05/03/2019	05/16/2024
17273L-AG-2	Ciracor International, Inc			5	4FE	559,417	100.7292	566,327	562,228	560,262	24,338	402	0	0	5.258	5.417	N/A	0	33,311	11/21/2017	11/20/2024
17875L-AL-3	CityCenter Holdings, LLC			5	4FE	305,315	100.5979	307,140	305,315	305,315	15,113	0	0	0	4.049	4.107	N/A	0	13,972	05/08/2018	04/18/2024
18449E-AE-0	Clean Harbors, Inc.			5	3FE	282,766	101.0417	286,428	283,475	283,020	7,968	101	0	0	3.549	3.641	N/A	0	11,656	06/28/2017	06/28/2024
18452R-AD-7	Clear Channel Outdoor Holdings, Inc			5	4FE	506,181	100.8750	513,176	508,725	506,299	0	118	0	0	5.299	5.461	N/A	0	8,869	09/06/2019	08/07/2026
19933M-AL-7	Columbus McKinnon Corporation			5	3FE	222,621	100.3750	224,579	223,740	223,084	5,336	160	0	0	4.445	4.588	N/A	0	11,461	01/20/2017	01/31/2024
22207E-BG-8	Coty Inc			5	3FE	514,639	99.0000	510,769	515,929	510,769	32,799	185	0	0	4.005	4.102	N/A	0	23,561	03/29/2018	03/28/2025
22834K-AB-7	Crown Finance US, Inc. aka Cineworld Gro			5	4FE	123,005	100.4062	123,814	123,313	123,087	5,711	44	0	0	4.049	4.150	N/A	0	(9)	02/07/2018	02/07/2025
22834K-AB-7	Crown Finance US, Inc. aka Cineworld Gro			5	4FE	686,462	100.4062	693,613	690,807	687,205	25,180	574	0	0	4.049	4.224	N/A	0	32,877	03/27/2019	02/07/2025
24022K-AB-5	DigiCert Holdings, Inc			5	4FE	733,163	100.5833	739,287	735,000	733,259	0	97	0	0	5.799	5.926	N/A	0	4,271	08/16/2019	10/16/2026
26483N-AN-0	Dun Bradstreet Corporation, The			5	4FE	719,313	101.0469	732,590	725,000	720,004	0	691	0	0	6.792	7.049	N/A	0	43,032	08/01/2019	01/30/2026
26483N-AN-0	Dun Bradstreet Corporation, The			5	4FE	407,075	101.0469	414,292	410,000	407,439	0	364	0	0	6.792	7.036	N/A	0	10,822	08/01/2019	01/30/2026
26812C-AC-0	Dynasty Acquisition Co. Inc			5	4FE	351,931	101.1250	357,678	353,699	352,152	0	222	0	0	5.945	6.119	N/A	0	10,641	01/24/2019	04/06/2026
26812C-AD-8	Dynasty Acquisition Co. Inc. aka Standar			5	4FE	189,210	101.1250	192,300	190,161	189,330	0	120	0	0	5.945	6.119	N/A	0	5,724	01/24/2019	04/06/2026
26926N-AN-5	EVO Payments International, LLC			5	4FE	657,153	101.0625	669,036	662,002	659,257	17,252	691	0	0	5.060	5.250	N/A	0	34,247	04/02/2018	12/22/2023
26928B-AK-5	E.W. Scripps Company, The			5	3FE	430,661	100.3750	434,448	432,825	430,882	0	221	0	0	4.452	4.598	N/A	0	11,972	04/05/2019	04/03/2026
28253P-AC-3	8th Avenue Food Provisions, Inc			5	4FE	202,954	100.5625	204,607	203,463	203,045	3,324	73	0	0	5.508	5.632	N/A	0	12,877	09/21/2018	09/19/2025
28253P-AD-1	8th Avenue Food Provisions, Inc			5	5FE	133,988	98.9375	133,566	135,000	133,566	(580)	127	0	0	9.508	9.778	N/A	0	13,984	09/21/2018	09/21/2026
28470Y-AB-3	Eldorado Resorts, Inc			5	3FE	256,254	100.0781	256,454	256,254	256,254	12,172	0	0	0	4.035	4.093	N/A	0	13,214	03/16/2017	03/16/2024
29102T-AB-8	Press Ganey Holdings, Inc			5	4FE	357,305	100.8438	362,130	359,100	357,407	0	103	0	0	5.299	5.460	N/A	0	7,834	08/09/2019	07/19/2026
29267Y-AM-4	Energizer Holdings, Inc			5	3FE	95,222	100.8542	96,517	95,700	95,318	0	64	0	0	4.063	4.198	N/A	0	5,758	06/21/2018	12/17/2025
29359B-AB-7	Ensemble RCM LLC			5	4FE	189,050	100.8750	191,663	190,000	189,102	0	52	0	0	5.659	5.826	N/A	0	2,465	07/25/2019	07/24/2026

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29362L-AH-7	Entegris, Inc			5	2FE	439,449	100.8125	444,129	440,550	439,628	0	158	0	0	3.799	3.896	N/A	0	20,696	11/02/2018	10/31/2025
29373U-AC-5	Envision Healthcare Corporation			5	4FE	113,852	87.0938	99,407	114,138	99,407	(7,494)	41	0	0	5.549	5.672	N/A	0	7,009	09/28/2018	09/28/2025
29426N-AE-4	EPICOR SOFTWARE CORPORATION			5	4FE	569,090	100.9062	575,687	570,516	569,973	22,289	225	0	0	5.050	5.165	N/A	0	32,101	05/21/2015	06/01/2022
31659H-AQ-4	FKA EAGLE PA, Fieldwood Energy LLC			5	4FE	213,977	85.2083	183,243	215,052	183,243	(18,949)	43	0	0	7.177	7.297	N/A	0	15,316	09/25/2013	04/11/2022
31740M-AC-5	Financial Risk US Holdings, Inc			5	4FE	480,159	101.2500	487,380	481,363	480,377	28,759	172	0	0	5.049	5.166	N/A	0	31,085	09/18/2018	09/18/2025
31774B-AD-6	FinCo I LLC aka Fortress Investment Grou			5	3FE	606,636	100.6797	612,290	608,157	607,352	0	269	0	0	3.799	3.903	N/A	0	28,593	06/12/2017	12/27/2022
33936H-AB-8	FLEX ACQUISITION COMPANY, INC. AKA NOVOL			5	4FE	333,709	99.6458	334,198	335,386	334,198	17,227	241	0	0	5.092	5.247	N/A	0	15,410	12/16/2016	12/15/2023
33936H-AH-5	Flex Acquisition Company, Inc. aka Novol			5	4FE	494,068	99.7812	499,428	500,523	494,826	13,840	772	0	0	5.349	5.666	N/A	0	19,811	04/03/2019	06/26/2025
35039H-AB-9	Foundation Building Materials, LLC			5	4FE	499,959	100.8438	505,442	501,213	500,239	23,287	173	0	0	4.799	4.907	N/A	0	25,964	05/11/2018	08/13/2025
35100D-AR-7	FOUR SEASONS HOLDINGS INC			5	3FE	562,041	101.1146	570,240	563,955	562,765	21,769	305	0	0	3.799	3.915	N/A	0	24,700	03/15/2018	11/30/2023
365556-AM-1	Gardner Denver, Inc			5	3FE	115,103	100.7292	116,396	115,553	115,413	3,368	31	0	0	4.549	4.659	N/A	0	0	03/20/2014	07/30/2024
365556-AM-1	Gardner Denver, Inc			5	3FE	144,177	100.8125	146,079	144,901	144,699	4,192	44	0	0	4.549	4.663	N/A	0	13,358	07/23/2013	07/30/2024
36740U-AP-7	Gates Global LLC			5	4FE	574,196	100.3194	581,848	579,996	577,282	23,926	639	0	0	4.549	4.736	N/A	0	27,259	06/12/2014	04/01/2024
37249U-AN-6	Gentiva Health Services, Inc. Go Daddy Operating Company, LLC			5	4FE	478,184	100.6562	485,294	482,130	478,995	5,984	560	0	0	5.563	5.781	N/A	0	28,737	07/26/2019	06/23/2025
38017B-AN-6	LLC			5	3FE	534,898	100.7604	539,664	535,591	535,180	21,583	99	0	0	3.549	3.622	N/A	0	23,895	02/08/2017	02/15/2024
38101J-AC-0	Golden Entertainment, Inc			5	4FE	316,858	100.4675	319,939	318,450	317,395	12,251	228	0	0	4.800	4.949	N/A	0	51,172	08/17/2017	10/21/2024
38101J-AC-0	Golden Entertainment, Inc			5	4FE	854,556	100.4675	862,865	858,850	856,005	33,041	615	0	0	4.800	4.949	N/A	0	16,752	08/17/2017	10/21/2024
38268P-AB-7	Convergint Technologies LLC			5	4FE	260,004	100.0000	261,484	261,484	260,303	13,003	232	0	0	4.799	4.972	N/A	0	14,830	11/02/2018	02/01/2025
389376-AY-0	Gray Television, Inc			5	3FE	735,015	100.9375	743,765	736,857	735,307	21,537	257	0	0	4.281	4.384	N/A	0	31,459	11/02/2018	01/02/2026
39571L-AD-2	GreenSky Holdings, LLC			5	4FE	540,396	100.8750	546,490	541,750	540,733	16,438	194	0	0	5.063	5.176	N/A	0	30,670	03/26/2018	03/31/2025
40409V-AR-5	H.B. Fuller Company			5	3FE	428,825	100.6000	432,479	429,900	429,163	24,373	153	0	0	3.724	3.817	N/A	0	17,067	10/12/2017	10/20/2024
40416V-AA-3	HD Supply Waterworks, LTD			5	3FE	216,550	100.3333	217,816	217,092	216,674	0	65	0	0	4.528	4.640	N/A	0	8,251	07/19/2019	07/19/2024
40422K-AB-7	Hearthside Food Solutions, LLC			5	4FE	556,543	99.9250	557,519	557,938	556,862	21,794	200	0	0	5.487	5.605	N/A	0	33,897	05/17/2018	05/17/2025
4079EA-B9-2	REECE LTD			5	3FE	290,584	100.6225	293,126	291,313	290,748	0	105	0	0	3.950	4.048	N/A	0	15,879	06/01/2018	01/02/2027
41151P-AM-7	Harbor Freight Tools USA, Inc			5	3FE	891,301	100.2500	899,998	897,753	895,824	45,046	531	0	0	4.299	4.423	N/A	0	43,380	08/16/2016	08/18/2023
421300-AG-9	Hayward Industries, Inc			5	4FE	111,273	99.9583	111,505	111,552	111,370	3,972	40	0	0	5.299	5.415	N/A	0	6,563	07/19/2017	07/18/2024
42206J-AT-9	HD Supply, Inc			5	3FE	435,548	100.8870	441,620	437,737	436,550	14,915	313	0	0	3.549	3.676	N/A	0	18,062	09/16/2016	10/17/2023
42829H-AF-0	Hexion Inc			5	3FE	271,569	101.2500	277,741	274,313	271,767	0	198	0	0	5.410	5.661	N/A	0	1,729	07/01/2019	06/25/2026
43289D-AH-6	Hilton Worldwide Finance, LLC			5	2FE	393,125	101.0417	399,217	395,101	394,430	0	134	0	0	3.542	3.623	N/A	0	16,940	09/23/2013	06/22/2026
44108H-AH-4	Hostess Brands, LLC			5	3FE	739,685	100.6375	746,266	741,539	740,427	22,079	195	0	0	4.134	4.235	N/A	0	25,712	12/12/2019	08/03/2025
44157Y-AB-0	Houghton Mifflin Harcourt Publishers, Inc			5	4FE	480,000	101.3750	506,875	500,000	480,483	0	483	0	0	0.000	0.819	N/A	0	773	11/18/2019	11/13/2024
44332E-AK-2	Hub International Limited			5	3FE	0	100.7679	0	0	0	0	0	0	0	0.000	0.000	N/A	0	(1,808)	09/19/2017	10/02/2020
44332E-AP-1	Hub International Limited			5	4FE	143,191	100.5104	144,283	143,550	143,277	7,332	52	0	0	4.690	4.797	N/A	0	1,906	04/19/2018	04/16/2025
44332E-AP-1	Hub International Limited			5	4FE	593,712	100.5104	598,238	595,200	594,070	30,495	214	0	0	4.690	4.797	N/A	0	38,556	04/19/2018	04/16/2025
44908X-AS-7	Hyland Software, Inc			5	5FE	209,450	101.4167	212,975	209,000	209,627	608	69	0	0	8.799	8.970	N/A	0	19,991	03/09/2018	05/31/2025
44908X-AT-5	Hyland Software, Inc			5	4FE	635,349	100.9479	643,580	637,537	636,563	20,643	216	0	0	5.299	5.413	N/A	0	39,175	10/24/2018	07/01/2024
44932U-AB-0	IAA Spino Inc			5	3FE	102,699	100.8333	102,699	101,850	101,610	0	14	0	0	4.063	4.161	N/A	0	1,689	05/23/2019	05/22/2026
44969C-BJ-8	Iqvia Inc. Quintiles IMS			5	3FE	492,516	100.6250	496,836	493,750	492,787	14,017	177	0	0	3.695	3.789	N/A	0	20,981	06/08/2018	06/11/2025
44988E-AE-3	Syneos Health, Inc. fka INC Research Hol			5	3FE	143,237	100.5000	144,134	143,417	143,301	4,520	26	0	0	3.799	3.873	N/A	0	879	06/28/2017	08/01/2024
44988E-AE-3	Syneos Health, Inc. fka INC Research Hol			5	3FE	348,638	100.4688	351,112	349,474	348,820	7,662	122	0	0	3.799	3.898	N/A	0	19,857	03/22/2019	08/01/2024
44988L-AC-1	IRB Holding Corp. aka Arbys / Buffalo Wi			5	4FE	182,219	100.8661	184,258	182,676	182,304	7,509	73	0	0	5.216	5.339	N/A	0	8,770	10/25/2018	02/05/2025
45672L-AE-5	INFOR US, INC. FKA LAWSON SOFTWARE INC			5	4FE	616,380	100.9375	624,098	618,301	617,697	25,582	288	0	0	4.695	4.796	N/A	0	24,372	01/01/2016	02/01/2022

E10.18

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	BOND CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
45780Y-AU-0.	Installed Building Products, Inc.			5	3FE	300,000		100,000	300,000	300,000	0	0	0	0	0.000	0.000	N/A	0	0	12/12/2019	04/15/2025
46205D-AK-3.	Ion Media Networks, Inc			5	4FE	842,604		100,9792	853,248	844,974	0	161	0	0	4.813	4.944	N/A	0	17,326	08/27/2019	12/18/2024
46322E-AB-9.	Sound Inpatient Physicians Holdings LLC			5	4FE	320,880		100,5625	323,493	321,684	5,603	106	0	0	4.549	4.659	N/A	0	13,991	04/29/2019	06/19/2025
47009Y-AK-3.	Jaguar Holding Company I, LLC fka Jaguar			5	4FE	454,162		100,6667	459,342	456,299	20,536	332	0	0	4.299	4.441	N/A	0	24,002	10/28/2016	08/18/2022
48562R-AL-3.	KAR Auction Services, Inc			5	3FE	299,250		101,0781	303,234	300,000	0	15	0	0	4.063	4.165	N/A	0	1,331	09/16/2019	09/11/2026
50183C-AB-3.	LCPR Loan Financing LLC			5	4FE	252,450		101,4167	258,613	255,000	0	42	0	0	6.765	7.046	N/A	0	1,246	11/20/2019	10/15/2026
50217U-AN-7.	Boyd Corporation			5	4FE	285,665		93,1250	267,362	287,100	(4,837)	206	0	0	5.299	5.458	N/A	0	16,116	08/14/2018	08/10/2025
52729K-AP-1.	Level 3 Financing, Inc			5	2FE	336,485		100,6562	339,541	337,328	0	120	0	0	3.549	3.573	N/A	0	15,006	02/17/2017	03/01/2027
53227P-AC-4.	Lifescan Global Corporation			5	4FE	459,538		96,1667	455,590	473,750	5,761	2,376	0	0	8.056	8.788	N/A	0	40,102	06/19/2018	09/30/2024
53521W-AE-8.	Lindblad Expeditions, Inc			5	4FE	100,000		0	0	0	0	0	0	0	0.000	0.036	N/A	0	152	03/21/2018	03/21/2025
54805B-AB-5.	Lower Cadence Holdings LLC			5	4FE	398,945		99,7000	401,766	402,975	0	356	0	0	5.799	6.054	N/A	0	13,679	05/10/2019	05/10/2026
54805B-AB-5.	MA FinanceCo., LLC aka Micro			5	4FE	398,945		99,7000	401,766	402,975	0	356	0	0	5.799	6.054	N/A	0	13,679	05/10/2019	05/10/2026
55280F-AG-6.	Focus Inter			5	3FE	59,864		100,3625	60,232	60,014	3,786	21	0	0	4.299	4.399	N/A	0	3,144	04/21/2017	06/21/2024
55280F-AG-6.	TERM LOAN B : MGM GROWTH			5	3FE	59,864		100,3625	60,232	60,014	3,786	21	0	0	4.299	4.399	N/A	0	3,144	04/21/2017	06/21/2024
55303K-AC-7.	PROPERTIES			5	3FE	600,043		100,6964	605,736	601,547	33,174	216	0	0	3.799	3.891	N/A	0	23,970	04/07/2016	03/21/2025
55316H-AB-1.	Genesee & Wyoming Inc			5	3FE	646,750		101,1875	657,719	650,000	0	56	0	0	3.906	4.045	N/A	0	0	11/06/2019	11/06/2026
55328H-AE-1.	MPH ACQUISITION HLDGS LLC			5	4FE	868,179		98,9219	863,756	873,170	32,916	740	0	0	4.695	4.861	N/A	0	52,279	04/17/2019	06/04/2023
55328H-AE-1.	2016 TERM LOAN			5	4FE	868,179		98,9219	863,756	873,170	32,916	740	0	0	4.695	4.861	N/A	0	52,279	04/17/2019	06/04/2023
55377K-AB-0.	Lumos Networks Operating Company			5	4FE	773,814		100,4583	780,837	777,275	24,844	449	0	0	4.799	4.950	N/A	0	34,212	07/23/2019	10/27/2024
57906P-AG-4.	McAfee, LLC			5	4FE	103,689		100,7375	105,243	104,472	0	79	0	0	5.555	5.802	N/A	0	3,230	06/13/2019	09/30/2024
58401D-AC-8.	MED Parentco, LP			5	4FE	407,455		100,3125	413,901	412,612	0	178	0	0	6.049	6.365	N/A	0	3,737	10/07/2019	07/31/2026
58401D-AD-6.	MED Parentco, LP			5	4FE	102,001		100,3125	103,353	103,031	0	23	0	0	4.622	4.865	N/A	0	(21,894)	10/01/2019	07/31/2026
58404B-AB-1.	Medallion Midland			5	4FE	605,535		100,1750	610,527	609,461	11,779	480	0	0	5.049	5.256	N/A	0	23,438	05/14/2019	10/31/2024
594088-AQ-9.	Acquisition, LLC			5	4FE	605,535		100,1750	610,527	609,461	11,779	480	0	0	5.049	5.256	N/A	0	23,438	05/14/2019	10/31/2024
594088-AQ-9.	Microchip Technology			5	3FE	664,082		97,3021	647,026	664,966	8,000	104	0	0	4.301	4.391	N/A	0	34,272	06/06/2014	01/30/2023
59501N-AJ-8.	Microchip Technology			5	2FE	270,199		100,6244	271,886	270,199	0	0	0	0	3.800	3.853	N/A	0	959	05/24/2018	05/23/2025
59501N-AJ-8.	Incorporated			5	2FE	66,113		101,0000	66,774	66,113	0	0	0	0	3.800	3.853	N/A	0	14,019	05/24/2018	05/23/2025
59835Y-AH-5.	Midwest Physician			5	5FE	256,852		97,8750	253,933	259,446	2,270	325	0	0	8.799	9.085	N/A	0	24,845	08/11/2017	08/11/2025
59835Y-AH-5.	Administrative Service			5	5FE	256,852		97,8750	253,933	259,446	2,270	325	0	0	8.799	9.085	N/A	0	24,845	08/11/2017	08/11/2025
59835Y-AJ-1.	Midwest Physician			5	4FE	347,780		99,9375	349,309	349,528	10,612	250	0	0	4.549	4.694	N/A	0	19,347	08/11/2017	08/15/2024
60319G-AF-5.	Administrative Service			5	4FE	347,780		99,9375	349,309	349,528	10,612	250	0	0	4.549	4.694	N/A	0	19,347	08/11/2017	08/15/2024
60319G-AF-5.	MINERALS TECHNOLOGIES INC			5	3FE	156,591		100,5417	159,030	158,173	4,013	143	0	0	4.031	4.189	N/A	0	7,455	04/14/2014	02/14/2024
60441E-AC-4.	Millennium Trust Company, LLC			5	4FE	204,771		99,5000	207,905	208,950	0	490	0	0	6.799	7.258	N/A	0	9,526	02/27/2019	02/27/2026
605024-AQ-1.	Mission Broadcasting, Inc			5	3FE	28,532		100,6000	28,775	28,603	1,478	16	0	0	4.031	4.142	N/A	0	944	10/18/2018	01/17/2024
605024-AQ-1.	Momentive Performance			5	3FE	28,532		100,6000	28,775	28,603	1,478	16	0	0	4.031	4.142	N/A	0	944	10/18/2018	01/17/2024
60877J-AB-8.	Materials GmbH			5	4FE	311,858		100,6250	315,384	313,425	0	212	0	0	5.050	5.236	N/A	0	9,682	04/18/2019	04/18/2024
62871N-AK-1.	NAB Holdings, LLC			5	4FE	272,356		100,2500	274,409	273,725	11,246	195	0	0	4.945	5.095	N/A	0	19,027	06/15/2017	07/01/2024
62908H-AD-7.	NEP/NCP Holdco, Inc			5	4FE	108,628		99,1875	108,015	108,900	2,752	39	0	0	5.049	5.164	N/A	0	14,831	10/05/2018	10/05/2025
62908H-AD-7.	NEP/NCP Holdco, Inc			5	4FE	108,628		99,1875	108,015	108,900	2,752	39	0	0	5.049	5.164	N/A	0	14,831	10/05/2018	10/05/2025
62908H-AF-2.	NEP/NCP Holdco, Inc			5	4FE	283,575		92,5000	263,625	285,000	(4,454)	179	0	0	8.799	9.010	N/A	0	18,036	10/05/2018	10/05/2026
62910P-AC-7.	NFP CORP			5	4FE	348,064		100,2500	350,586	348,393	11,802	132	0	0	4.799	4.975	N/A	0	13,458	12/13/2019	12/09/2023
62933R-AR-3.	NN, Inc			5	4FE	276,197		98,0000	276,197	281,833	(6)	6	0	0	0.000	0.722	N/A	0	0	12/19/2019	10/19/2022
62943X-AJ-6.	NVA Holdings, Inc			5	4FE	488,298		100,0547	494,304	494,034	21,295	902	0	0	6.500	6.717	N/A	0	25,000	11/06/2018	02/02/2025
62943X-AK-3.	NVA Holdings, Inc			5	4FE	306,133		100,1250	309,612	309,225	0	351	0	0	7.250	7.462	N/A	0	9,317	04/29/2019	02/02/2025
62943X-AK-3.	NAI Entertainment Holdings			5	4FE	306,133		100,1250	309,612	309,225	0	351	0	0	7.250	7.462	N/A	0	9,317	04/29/2019	02/02/2025
62981E-AE-2.	LLC			5	4FE	221,632		100,1250	222,465	222,188	11,747	80	0	0	4.300	4.402	N/A	0	10,746	04/25/2018	04/25/2025
63108E-AB-4.	Nascar Holdings, INC			5	3FE	131,742		101,3229	134,156	132,404	0	12	0	0	4.513	4.662	N/A	0	690	07/29/2019	10/19/2026
63937Y-AE-1.	Navistar, Inc			5	3FE	366,595		100,2812	369,474	368,438	12,340	263	0	0	5.270	5.429	N/A	0	24,902	11/02/2017	11/02/2024
63939W-AG-8.	Navicure, Inc			5	4FE	263,675		100,7500	266,988	265,000	0	52	0	0	5.799	5.973	N/A	0	1,080	09/23/2019	09/03/2026
64072U-AE-2.	CSC Holdings, LLC fka CSC Holdings Inc			5	3FE	262,216		100,4000	267,274	266,209	12,113	387	0	0	4.015	4.236	N/A	0	12,210	09/25/2015	07/15/2025

E10.19

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64072U-AG-7.	CSC Holdings, LLC fka CSC Holdings Inc.			5	3FE	783,810	101.1658	794,721	785,563	784,236	12,768	220	0	0	4.240	4.333	N/A	0	19,398	09/30/2019	04/15/2027
65336R-AU-2.	Nexstar Broadcasting Group, Inc.			5	3FE	143,945	100.6000	144,808	143,945	143,945	6,751	0	0	0	4.055	4.114	N/A	0	5,231	10/18/2018	01/17/2024
65336R-AW-8.	Nexstar Broadcasting, Inc.			5	3FE	686,550	100.9583	696,612	690,000	686,803	0	253	0	0	4.531	4.680	N/A	0	4,660	06/21/2019	09/21/2026
68347R-AF-6.	One Call Corporation			5	4FE	510	78.0000	401	514	401	(57)	100	0	0	7.160	7.354	N/A	0	9,926	05/18/2018	11/27/2022
69345T-AB-1.	Pro Mach Group, Inc.			5	4FE	323,425	99.1125	322,165	325,050	322,165	10,729	232	0	0	4.535	4.683	N/A	0	17,265	03/12/2018	03/07/2025
69946E-AT-8.	Parexel International Corporation			5	4FE	298,882	99.1042	304,213	306,962	299,744	4,628	1,132	0	0	4.549	5.164	N/A	0	11,161	03/22/2019	08/11/2024
70757D-AV-1.	Penn National Gaming, Inc.			5	3FE	335,759	100.6748	338,871	336,600	335,918	10,889	118	0	0	4.049	4.148	N/A	0	16,055	08/15/2018	10/15/2025
71571E-AD-1.	PES Holdings, LLC			5	6FE	48,717	37.0000	64,285	173,744	44,281	24,969	414	123,228	0	6.250	22.450	N/A	0	12,609	11/01/2019	12/31/2022
71677H-AG-0.	PETSMART, INC			5	4FE	316,973	99.9479	316,808	316,973	316,808	65,607	0	0	0	5.770	5.853	N/A	0	21,532	05/13/2015	03/11/2022
72108P-AP-9.	Pike Corporation			5	4FE	304,828	100.9375	308,457	305,592	304,866	0	38	0	0	5.050	5.164	N/A	0	5,461	07/23/2019	07/24/2026
72347L-AE-4.	PINNACLE OPERATING CORPORATION			5	5FE	101,201	70.0000	72,934	104,192	72,934	(14,528)	0	0	0	7.299	7.414	N/A	0	8,738	11/01/2019	11/15/2021
72431H-AB-6.	Pisces Midco, Inc. aka PlyGem Industries			5	4FE	590,505	100.3113	594,829	592,983	591,087	48,267	362	0	0	5.508	5.658	N/A	0	41,418	10/26/2018	03/28/2025
72584D-AE-4.	KFC Holding Co. aka Yum Brands			5	3FE	197,409	100.6068	199,605	198,401	197,846	4,150	106	0	0	3.513	3.621	N/A	0	8,111	06/02/2016	04/03/2025
72766T-AD-1.	Element Solutions Inc (Macdermid, Incorp.			5	3FE	197,756	100.7969	199,582	198,004	197,794	5,696	34	0	0	3.799	3.874	N/A	0	7,854	11/16/2018	01/31/2026
72814C-AE-8.	Playtika Holding Corp			5	4FE	573,300	101.5625	594,141	585,000	573,429	0	129	0	0	0.000	0.406	N/A	0	0	12/03/2019	12/03/2024
73937U-AF-5.	Power Borrower, LLC			5	4FE	446,846	92.5000	414,224	447,810	414,224	(18,050)	138	0	0	5.195	5.304	N/A	0	19,847	03/27/2018	03/06/2025
74045B-AC-1.	Pregis Corporation			5	4FE	303,475	100.3125	305,953	305,000	303,548	0	73	0	0	5.799	5.970	N/A	0	4,441	07/26/2019	07/02/2026
74112C-AT-0.	PRESTIGE BRANDS, INC.			5	3FE	300,860	100.9062	304,347	301,614	301,011	2,276	102	0	0	3.799	3.909	N/A	0	8,692	05/09/2019	01/12/2024
74274N-AC-7.	PROAMPAC PG BORROWER LLC			5	4FE	276,610	99.5417	277,118	278,393	276,940	8,752	256	0	0	5.384	5.563	N/A	0	15,779	04/24/2018	11/20/2023
74274N-AE-3.	PROLAMPAC INTERMEDIATE INC. Quest Software US Holdings Inc			5	5FE	118,200	96.3750	115,650	120,000	115,650	(2,176)	226	0	0	10.404	10.800	N/A	0	13,304	11/18/2016	11/18/2024
74834Y-AH-5.	QUIKRETE HOLDINGS, INC.			5	4FE	477,749	100.2083	481,150	480,150	478,298	12,689	344	0	0	6.177	6.348	N/A	0	32,985	05/17/2018	05/17/2025
74839X-AF-6.	RP CROWN PARENT, LLC			5	4FE	382,692	100.7812	387,620	384,615	383,543	16,197	279	0	0	4.549	4.693	N/A	0	17,986	11/03/2016	11/03/2023
74966F-AJ-2.	Resideo Funding Inc			5	4FE	250,939	100.8750	254,407	252,200	251,522	8,282	182	0	0	4.555	4.701	N/A	0	14,487	09/22/2016	09/22/2023
76090L-AD-6.	REVOLON CONSUMER PRODUCTS CORPORATION			5	3FE	172,817	99.8125	172,925	173,250	172,892	4,952	62	0	0	4.200	4.301	N/A	0	9,377	10/04/2018	10/04/2025
761520-AY-1.	RBS Global, Inc. (Rexnord LLC)			5	5FE	772,398	79.9167	618,369	773,767	618,369	65,972	200	0	0	5.409	5.511	N/A	0	48,493	07/27/2016	07/21/2023
76168J-AR-7.	REYNOLDS GROUP HOLDINGS INC			5	3FE	125,154	100.7125	127,319	126,418	125,828	2,627	146	0	0	3.535	3.696	N/A	0	6,172	08/15/2013	08/21/2024
76173F-AU-1.	Rodan Fields, LLC			5	4FE	1,173,975	100.7500	1,184,260	1,175,445	1,174,722	49,001	233	0	0	4.549	4.638	N/A	0	59,760	09/29/2016	02/05/2023
77484U-AB-2.	RUSSELL INVTS US			5	4FE	278,623	59.0000	166,048	281,438	166,048	(113,196)	404	0	0	5.765	6.019	N/A	0	17,901	06/07/2018	06/06/2025
78249L-AB-6.	SSC Technologies Holdings, Inc.			5	3FE	928,037	100.5938	958,998	953,338	940,799	10,640	3,670	0	0	5.049	5.539	N/A	0	53,479	02/17/2017	06/01/2023
78466D-BD-5.	SSC Technologies Holdings, Inc.			5	3FE	439,391	100.8125	444,793	441,208	439,742	16,849	250	0	0	4.049	4.180	N/A	0	24,594	03/11/2019	02/28/2025
78466D-BD-5.	SSC Technologies Holdings, Inc.			5	3FE	50,824	100.8482	51,384	50,952	50,857	2,471	18	0	0	4.049	4.147	N/A	0	1,236	02/28/2018	04/16/2025
78466D-BE-3.	SSC Technologies Holdings, Inc.			5	3FE	284,199	100.8333	287,811	285,432	284,431	10,567	169	0	0	4.049	4.184	N/A	0	14,271	03/11/2019	02/28/2025
78466D-BE-3.	SSC Technologies Holdings, Inc.			5	3FE	34,855	100.8482	35,238	34,942	34,877	1,648	12	0	0	4.049	4.147	N/A	0	(57)	02/28/2018	04/16/2025
78466D-BF-0.	SRS Distribution Inc.			5	3FE	627,005	101.2750	636,590	628,576	627,298	30,970	241	0	0	4.049	4.150	N/A	0	23,914	10/23/2018	04/16/2025
78466Y-AM-0.	Sage Borrowco, LLC			5	4FE	171,500	100.0625	175,109	175,000	171,630	0	130	0	0	0.000	0.361	N/A	0	0	10/07/2019	05/23/2025
78662T-AB-7.	Savage Enterprises, LLC			5	4FE	316,008	100.8750	321,993	319,200	316,244	0	236	0	0	6.549	6.824	N/A	0	7,459	06/10/2019	06/05/2026
80465J-AB-4.	Scientific Games International, Inc.			5	4FE	565,282	101.4196	585,007	576,818	567,719	0	1,653	0	0	5.770	6.192	N/A	0	41,540	07/02/2018	07/02/2025
80875A-AP-6.	SEADRILL PARTNERS FINCO, LLC			5	4FE	98,004	101.0500	99,282	98,250	98,075	5,549	38	0	0	4.549	4.657	N/A	0	6,033	02/02/2018	08/14/2024
81172U-AB-1.	Seattle Spinco, Inc. aka Micro Focus Int.			5	5FE	84,7000	0	0	84,7000	0	0	0	0	0	4.000	12.190	N/A	0	(7,092)	06/18/2014	02/14/2021
81271E-AB-7.	Micro Focus Int.			5	3FE	404,279	100.3625	406,761	405,292	404,657	25,567	142	0	0	4.299	4.399	N/A	0	19,593	04/21/2017	06/21/2024

E10.20

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
81527C-AL-1	Sedgwick CMS Holdings, Inc.			5	4FE	908,771	100.4062	914,749	911,048	909,125	31,215	318	0	0	5.049	5.165	N/A	0	43,014	04/05/2019	11/05/2025
825680-AK-0	Shutterfly, Inc.			5	4FE	285,000	95.6250	286,875	300,000	285,251	0	251	0	0	8.104	9.206	N/A	0	0	11/20/2019	10/01/2026
82925B-AE-5	Sinclair Television Group, Inc.			5	3FE	328,705	100.5469	332,164	330,357	328,811	0	105	0	0	4.270	4.412	N/A	0	3,225	07/17/2019	09/30/2026
83607J-AB-7	Sound Inpatient Physicians Holdings LLC			5	5FE	99,500	100.3125	100,313	100,000	99,595	2,532	63	0	0	8.549	8.756	N/A	0	9,173	06/19/2018	06/19/2026
85208E-AB-6	SPRINT COMMUNICATIONS, INC.			5	3FE	1,069,984	99.4531	1,065,372	1,071,231	1,064,932	39,103	241	0	0	4.313	4.400	N/A	0	53,535	11/21/2018	01/31/2024
85208E-AD-2	Sprint Communications, Inc.			5	3FE	455,994	100.0300	465,440	465,300	457,547	0	1,553	0	0	4.813	5.339	N/A	0	21,296	02/22/2019	02/02/2024
85232B-AN-6	SRAM, LLC			5	4FE	441,934	101.0000	447,885	443,451	442,536	12,523	220	0	0	4.591	4.645	N/A	0	18,821	09/20/2019	03/15/2024
855031-AQ-3	Staples, Inc.			5	4FE	573,350	98.5234	567,843	576,354	567,843	10,767	369	0	0	6.781	6.960	N/A	0	47,090	02/15/2019	04/16/2026
85769E-AR-2	STATION CASINOS LLC TERM LOAN B			5	3FE	364,623	100.6456	368,822	366,456	365,552	10,743	263	0	0	4.300	4.439	N/A	0	16,346	06/21/2016	06/08/2023
86614D-AH-1	Summit Materials, LLC			5	3FE	210,173	100.7083	212,192	210,700	210,333	7,854	75	0	0	3.799	3.895	N/A	0	9,894	11/10/2017	11/11/2024
86880N-AU-7	Surgery Partners, LLC			5	4FE	299,140	100.5625	301,577	299,890	299,365	12,891	112	0	0	5.050	5.169	N/A	0	16,908	10/18/2018	09/02/2024
87510E-AB-5	TAMKO Building Products, Inc.			5	4FE	189,050	100.7500	191,425	190,000	189,137	0	87	0	0	5.092	5.250	N/A	0	4,705	05/03/2019	04/23/2026
87817J-AE-8	TEAM HEALTH, INC.			5	4FE	330,671	81.5833	270,449	331,500	270,449	(28,769)	120	0	0	4.549	4.656	N/A	0	16,761	01/12/2017	01/12/2024
88023H-AC-4	Tempo Acquisition, LLC			5	4FE	1,048,506	100.7969	1,061,699	1,053,305	1,050,288	33,699	670	0	0	4.549	4.689	N/A	0	49,928	11/14/2019	05/01/2024
88145L-AB-0	Terrier Media Buyer, Inc.			5	3FE	577,100	101.6250	589,425	580,000	577,110	0	10	0	0	10.000	10.072	N/A	0	0	12/12/2019	12/12/2026
89334G-AX-2	Trans Union LLC			5	3FE	531,411	100.9375	539,251	534,242	531,832	10,927	358	0	0	3.549	3.675	N/A	0	23,336	03/26/2019	11/16/2026
89364M-BL-7	Transdigm Inc			5	4FE	510,311	100.7500	517,344	513,493	511,892	24,892	467	0	0	4.299	4.455	N/A	0	12,700	10/14/2016	06/09/2023
89364M-BN-3	Transdigm Inc			5	4FE	1,040,895	100.6806	1,053,246	1,046,126	1,043,210	52,770	544	0	0	4.299	4.418	N/A	0	63,821	05/09/2018	05/14/2025
89435T-AB-0	Traverse Midstream Partners LLC			5	4FE	290,590	94.1250	274,892	292,050	274,892	(6,391)	209	0	0	5.800	5.971	N/A	0	22,340	09/21/2017	09/21/2024
89705D-AD-4	Tronox Finance LLC Tronox Blocked Borrow			5	3FE	297,845	100.4643	300,732	299,342	298,329	6,327	214	0	0	4.609	4.759	N/A	0	28,256	09/14/2017	09/23/2024
90266U-AF-0	UFC Holdings, LLC			5	4FE	243,112	101.0250	245,917	243,421	243,141	0	29	0	0	5.050	5.144	N/A	0	5,269	09/16/2019	04/30/2026
90276D-AB-5	UGI Energy Services, LLC			5	3FE	678,167	100.6250	685,835	681,575	678,337	0	170	0	0	5.549	5.715	N/A	0	13,516	08/27/2019	08/13/2026
90320E-AC-7	Utility One Source L.P.			5	4FE	178,571	100.8750	181,953	180,375	179,388	0	302	0	0	7.299	7.590	N/A	0	14,247	04/07/2017	04/07/2023
90347B-AH-1	Axalta Coating Systems Dutch Holding B B			5	3FE	428,827	100.6146	432,065	429,426	429,004	22,802	94	0	0	3.695	3.771	N/A	0	18,271	04/27/2018	06/21/2024
90349Y-AF-3	US Ecology, Inc			5	3FE	169,575	100.8750	171,488	170,000	169,580	0	5	0	0	4.299	4.404	N/A	0	201	08/16/2019	11/02/2026
90351H-AB-4	US FOODS INC TERM LOAN B			5	3FE	415,924	100.4792	420,017	418,014	417,665	20,155	101	0	0	3.549	3.626	N/A	0	18,231	05/28/2013	06/20/2023
90351H-AD-0	US Foods, Inc			5	3FE	273,625	100.8125	277,234	275,000	273,671	0	46	0	0	3.799	3.938	N/A	0	1,549	08/16/2019	08/31/2026
90351N-AE-5	USI Holdings Corporation			5	4FE	977,473	100.2656	983,319	980,714	978,686	49,487	465	0	0	4.945	5.066	N/A	0	55,379	04/13/2018	05/16/2024
90385K-AB-7	Ultimate Software Group Inc.			5	4FE	384,038	100.8929	388,438	385,000	384,135	0	98	0	0	5.549	5.671	N/A	0	12,697	04/08/2019	04/08/2026
91335P-AE-9	The Univar USA Inc.			5	3FE	377,482	100.7500	381,085	378,248	377,879	15,341	82	0	0	4.049	4.131	N/A	0	17,531	01/13/2017	07/01/2024
91335P-AF-6	Univar Inc.			5	3FE	284,448	100.5500	287,450	285,878	284,670	0	222	0	0	4.202	4.365	N/A	0	9,167	02/22/2019	07/01/2024
914908-AX-6	Univision Communications Inc.			5	4FE	599,363	99.4583	597,232	600,485	597,232	51,231	161	0	0	4.549	4.644	N/A	0	28,505	03/09/2017	03/15/2024
91759U-AM-7	UTEX INDUSTRIES, INC			5	5FE	207,796	72.7500	176,293	242,327	176,293	(54,331)	7,685	0	0	5.799	9.295	N/A	0	15,468	10/24/2016	05/21/2021
92565E-AB-9	VICI Properties Inc			5	2FE	823,016	100.7222	831,416	825,455	823,627	26,926	346	0	0	3.785	3.891	N/A	0	34,597	03/11/2019	12/13/2024
92645D-AE-9	Victory Capital Holdings, Inc.			5	3FE	334,592	100.7250	343,546	341,073	335,070	0	478	0	0	5.031	5.430	N/A	0	3,623	06/12/2019	06/07/2026
92940J-AB-4	W. R. Grace Co.			5	3FE	122,034	100.7500	123,103	122,187	122,074	3,285	22	0	0	3.695	3.770	N/A	0	5,325	02/23/2018	02/21/2025
92940J-AD-0	W. R. Grace Co.			5	3FE	209,201	100.7500	211,034	209,463	209,270	5,631	38	0	0	3.695	3.768	N/A	0	9,129	02/23/2018	02/21/2025
94732Y-AS-2	Web.com Group, Inc.			5	4FE	226,601	100.6042	228,541	227,169	226,704	7,263	81	0	0	5.513	5.637	N/A	0	15,057	09/17/2018	09/17/2025
94732Y-AV-5	Web.com Group, Inc.			5	5FE	330,476	97.1250	323,400	332,973	323,400	(7,472)	313	0	0	9.512	9.782	N/A	0	38,291	09/17/2018	09/17/2026
948627-AW-4	Weight Watchers International, Inc.			5	3FE	188,224	100.7908	193,584	192,065	189,381	0	549	0	0	6.720	7.160	N/A	0	17,565	11/20/2017	11/20/2024
96208U-AP-6	WEX Inc			5	3FE	1,235,770	100.8125	1,258,394	1,248,252	1,241,535	35,003	1,346	0	0	4.049	4.203	N/A	0	67,215	07/15/2016	05/15/2026
96925H-AF-9	William Morris Endeavor Entertainment, L			5	4FE	290,756	100.2125	300,360	299,724	291,062	0	306	0	0	4.600	5.288	N/A	0	937	11/13/2019	05/18/2025
976540-AE-7	WIRECO WORLDGROUP INC			5	4FE	220,300	95.3750	212,233	222,525	212,233	(8,849)	320	0	0	6.799	7.060	N/A	0	16,366	07/21/2016	09/30/2023
98310C-AC-6	Wyndham Hotels Resorts, INC			5	2FE	207,375	100.7768	208,986	207,375	207,375	0	0	0	0	3.549	3.601	N/A	0	9,177	03/29/2018	05/30/2025
98411K-AB-8	CONDUENT, INC.			5	3FE	376,594	99.7083	385,123	386,250	380,831	12,501	1,392	0	0	4.299	4.758	N/A	0	19,038	11/22/2016	11/22/2023
98919M-AP-0	Zayo Group LLC Zayo Capital, Inc.			5	3FE	400,968	100.7750	404,823	401,709	401,279	14,862	106	0	0	4.049	4.137	N/A	0	18,393	02/23/2018	01/19/2024
98932T-AC-7	Zelis Healthcare Corporation			5	4FE	1,212,750	101.1250	1,238,781	1,225,000	1,213,199	0	449	0	0	6.549	6.827	N/A	0	12,585	09/30/2019	09/10/2026

E10.21

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
98975V-AG-1	Zodiac Pool Solutions LLC			5	3FE	206,333	100.4531	207,787	206,850	206,466	7,144	.74	0	0	4.049	4.148	N/A	0	10,287	03/08/2018	07/02/2025
B9000T-BF-1	Telenet Financing USD LLC			5	3FE	519,350	100.9896	525,146	520,000	519,476	23,317	.79	0	0	4.015	4.090	N/A	0	23,859	05/17/2018	08/17/2026
C2969T-AC-2	Dental Corporation of Canada Inc			5	4FE	558,080	99.9688	562,306	562,481	558,678	(19)	569	0	0	5.549	5.776	N/A	0	29,538	06/19/2019	06/01/2025
C3602D-AP-9	GW Honos Security Corporation			5	4FE	0	100.0938	0	0	0	0	0	0	0	5.637	5.864	N/A	0	0	07/17/2019	05/24/2024
C4000K-AC-8	Garda World Security Corporation			5	4FE	220,500	101.3725	228,088	225,000	220,583	0	.83	0	0	6.660	7.122	N/A	0	573	11/15/2019	10/23/2026
C4127D-AB-4	Grizzly Acquisitions Inc.			5	3FE	469,074	100.4000	472,131	470,250	469,281	0	169	0	0	5.159	5.276	N/A	0	25,908	09/28/2018	09/26/2025
C4927U-AB-8	WestJet Airlines Ltd.			5	3FE	333,325	101.2708	339,257	335,000	333,357	0	32	0	0	4.718	4.872	N/A	0	0	08/16/2019	12/11/2026
C5400E-AD-3	MacDonald, Dettwiler and Associates Ltd.			5	4FE	643,566	97.6250	631,439	646,800	631,439	34,140	462	0	0	4.531	4.675	N/A	0	33,987	07/10/2017	10/04/2024
C6901L-AH-0	Liability Company			5	3FE	711,764	100.6000	719,655	715,362	713,680	30,723	388	0	0	3.549	3.640	N/A	0	38,104	03/03/2017	11/19/2026
C8000C-AB-9	Panther BF Aggregator 2 L P			5	4FE	1,085,882	100.9783	1,107,580	1,096,850	1,087,087	0	1,205	0	0	5.305	5.551	N/A	0	44,982	03/18/2019	03/18/2026
C8000C-AB-9	Panther BF Aggregator 2 L P			5	4FE	158,400	100.9783	161,565	160,000	158,576	0	176	0	0	5.305	5.551	N/A	0	0	03/18/2019	03/18/2026
C9413P-AZ-6	Valeant Pharmaceuticals International, I			5	3FE	499,744	100.7562	506,091	502,293	500,528	18,018	330	0	0	4.765	4.906	N/A	0	30,164	05/18/2018	05/17/2025
C9413P-BB-8	Bausch Health Companies Inc. fka Valeant			5	3FE	614,295	100.6696	624,655	620,500	615,266	25,487	886	0	0	4.515	4.746	N/A	0	30,010	11/15/2018	11/27/2025
D6000E-AB-8	Messer Industries, L.L.C.			5	4FE	98,266	100.7321	99,234	98,513	98,307	3,998	.33	0	0	4.445	4.548	N/A	0	15,106	10/01/2018	03/01/2026
D6000E-AB-8	Messer Industries, L.L.C.			5	4FE	393,027	100.7500	396,968	394,013	393,191	15,792	131	0	0	4.445	4.548	N/A	0	0	10/01/2018	03/01/2026
F6628D-AL-8	SFR Group S.A.			5	4FE	783,835	100.4375	789,237	785,799	784,357	0	237	0	0	5.453	5.569	N/A	0	47,481	10/06/2017	01/31/2026
G9368P-BC-7	Virgin Media Bristol LLC.			5	3FE	498,750	100.8264	504,132	500,000	499,071	23,547	149	0	0	4.265	4.355	N/A	0	26,908	11/10/2017	01/31/2028
L0178U-AK-2	Alice Financing S.A.			5	3FE	439,898	100.0000	441,000	441,000	440,195	0	134	0	0	4.472	4.572	N/A	0	22,511	10/06/2017	01/31/2026
L2465B-AQ-9	Delta 2 Lux Sarl			5	4FE	910,037	100.6875	924,126	917,816	907,796	36,861	2,451	0	0	4.299	4.657	N/A	0	44,751	07/25/2017	02/01/2024
L2968E-AB-8	Endo Luxembourg Finance Company I S. r.l.			5	4FE	742,146	96.6667	721,013	745,875	721,013	15,724	535	0	0	6.063	6.232	N/A	0	53,666	04/12/2017	04/12/2024
L3434L-AC-4	Evergreen Skills Lux S. R.L.			5	5FE	0	85.8100	0	0	0	0	0	0	0	0.000	1.125	N/A	0	762	08/07/2018	04/28/2021
L3953T-AB-0	FLY FUNDING II S. R.L.			5	3FE	292,237	100.1250	300,871	300,495	300,495	6,493	644	0	0	3.910	3.968	N/A	0	14,559	08/07/2012	02/09/2023
L7300K-AJ-3	OrthoClinical Diagnostics, Inc.			5	4FE	196,855	99.0750	197,004	198,843	197,004	11,426	156	0	0	5.306	5.476	N/A	0	7,712	05/09/2014	06/30/2025
L8908Y-AB-4	Sunshine Luxembourg VII SARL			5	4FE	656,700	101.5000	669,900	660,000	656,878	0	178	0	0	6.195	6.371	N/A	0	1,208	07/18/2019	09/23/2026
L9901E-AB-3	Ufinet Telecom Holding S.L.U. fka Livist			5	4FE	229,742	100.8750	234,093	232,063	230,234	0	333	0	0	6.945	7.222	N/A	0	22,026	06/28/2018	06/27/2025
N2611U-AC-9	Diamond BC B.V.			5	4FE	333,215	98.0000	327,369	334,050	327,369	18,253	120	0	0	4.927	5.037	N/A	0	18,728	07/25/2017	07/25/2024
N8232N-AB-3	Starfruit Finco B.V.			5	4FE	337,682	100.9369	342,559	339,379	337,987	18,774	243	0	0	5.005	5.163	N/A	0	19,521	09/20/2018	09/20/2025
N9833R-AE-9	ZIGGO SECURED FINANCE PARTNERSHIP			5	4FE	493,438	100.6771	503,386	500,000	494,390	13,114	807	0	0	4.265	4.566	N/A	0	20,229	03/27/2019	04/15/2025
U3000J-AL-3	Evertec Group, LLC.			5	4FE	567,834	100.5000	573,541	570,688	568,353	5,763	477	0	0	5.299	5.473	N/A	0	32,630	11/20/2018	11/20/2024
6499999 - Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired						117,391,440	XXX	117,616,859	118,780,415	116,496,490	2,248,495	91,713	615,598	0	XXX	XXX	XXX	0	5,439,314	XXX	XXX
6599999 - Bonds - Unaffiliated Bank Loans - Subtotals - Unaffiliated Bank Loans						117,391,440	XXX	117,616,859	118,780,415	116,496,490	2,248,495	91,713	615,598	0	XXX	XXX	XXX	0	5,439,314	XXX	XXX
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						564,852,450	XXX	573,327,548	541,705,000	549,226,049	1,460,966	(2,753,410)	0	0	XXX	XXX	XXX	5,922,056	21,144,489	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						245,068,886	XXX	248,468,865	236,650,459	243,493,050	0	(322,601)	0	0	XXX	XXX	XXX	737,284	7,811,326	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						94,221,966	XXX	96,318,097	92,141,232	93,806,329	0	(139,438)	0	0	XXX	XXX	XXX	258,968	2,179,655	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						31,427,607	XXX	31,601,782	30,795,778	31,167,281	0	(60,228)	0	0	XXX	XXX	XXX	243,425	1,107,164	XXX	XXX
8299999 - Bonds - Total Bonds - Subtotals - Unaffiliated Bank Loans						117,391,440	XXX	117,616,859	118,780,415	116,496,490	2,248,495	91,713	615,598	0	XXX	XXX	XXX	0	5,439,314	XXX	XXX
8399999 Subtotals - Total Bonds						1,052,962,349	XXX	1,067,333,151	1,020,072,884	1,034,189,198	3,709,461	(3,183,965)	615,598	0	XXX	XXX	XXX	7,161,732	37,681,947	XXX	XXX

E10.22

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			15 Change in Book/Adjusted Carrying Value					20 NAIC Desig- nation and Admin- istrative Symbol	21 Date Acquired
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.		
361860-20-8	GMAC CAPITAL TRUST 1			2,700,000	25.00	26.204	70,631	26,204	70,751	70,752	55	5,665	0	2,105	0	0	2,105	0	3FE	09/06/2017
8599999	- Industrial and Miscellaneous (Unaffiliated)		Redeemable Preferred				70,631	XXX	70,751	70,752	55	5,665	0	2,105	0	0	2,105	0	XXX	XXX
							70,631	XXX	70,751	70,752	55	5,665	0	2,105	0	0	2,105	0	XXX	XXX
8999999 Total Preferred Stocks							70,631	XXX	70,751	70,752	55	5,665	0	2,105	0	0	2,105	0	XXX	XXX

E11

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
000000-00-0	TEMPLAR ENERGY CLASS A COMMON UNITS			8,976,200	92,038	10,254	92,038	92,038	0	0	0	0	0	0	0	10/21/2016	XXX
000000-00-0	AFG Holdings - Class A			3,124,000	160,886	51,500	160,886	105,466	0	0	0	55,420	0	55,420	0	06/08/2017	XXX
000000-00-0	Paragon Escrow?PP			1,859,910	0	0	0	0	0	0	0	0	0	0	0	05/01/2019	XXX
000000-00-0	PES Energy Cl A PP			7,916,000	990	0,125	990	15,832	0	0	0	(14,843)	53,433	(68,276)	0	05/01/2019	XXX
000000-00-0	Ascant Class A?PP			42,506,000	69,285	1,630	69,285	134,957	0	0	0	(65,672)	0	(65,672)	0	06/04/2018	XXX
000000-00-0	Paragon Lit Tr- PP			511,000	102	0,200	102	5,110	0	0	0	(5,008)	0	(5,008)	0	05/01/2019	XXX
000000-00-0	Paragon Lit Tru PP			256,000	3,840	15,000	3,840	192	0	0	0	3,648	0	3,648	0	05/01/2019	XXX
025537-10-1	AMERICAN ELECTRIC POWER ORD			9,633,000	910,415	94,510	910,415	662,736	24,609	0	0	176,342	0	176,342	0	12/04/2019	XXX
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD			12,895,000	661,900	51,330	661,900	683,272	15,118	0	0	122,756	0	122,756	0	12/04/2019	XXX
032654-10-5	ANALOG DEVICES ORD			1,978,000	235,066	118,840	235,066	174,665	0	0	0	4,021	0	58,455	0	12/04/2019	XXX
039483-10-2	ARCHER DANIELS MIDLAND ORD			21,513,000	997,128	46,350	997,128	878,034	0	12,509	0	119,093	0	119,093	0	12/04/2019	XXX
046353-10-8	ASTRAZENECA ADR REP 1.5 ORD	C		18,195,000	907,203	49,860	907,203	751,337	0	13,638	0	155,865	0	155,865	0	12/04/2019	XXX
05523R-10-7	BAE SYSTEMS ADR	C		20,746,000	628,189	30,280	628,189	684,178	0	21,869	0	133,372	0	133,372	0	12/04/2019	XXX
05534B-76-0	BCE ORD	C		8,481,000	393,094	46,350	393,094	368,811	6,721	0	0	15,568	0	15,568	0	12/04/2019	XXX
060505-10-4	BANK OF AMERICA ORD			76,368,000	2,689,681	35,220	2,689,681	2,010,720	0	44,935	0	671,392	0	671,392	0	12/04/2019	XXX
09247X-10-1	BLACKROCK ORD			1,288,000	647,478	502,700	647,478	548,747	0	10,535	0	84,701	0	84,701	0	12/04/2019	XXX
110122-10-8	BRISTOL MYERS SQUIBB ORD			7,376,000	473,465	64,190	473,465	423,291	0	10,248	0	94,615	0	94,615	0	12/04/2019	XXX
126650-10-0	CVS HEALTH ORD			11,344,000	842,746	74,290	842,746	694,164	0	5,494	0	148,582	0	148,582	0	12/04/2019	XXX
149123-10-1	CATERPILLAR ORD			6,521,000	963,021	147,680	963,021	648,169	0	22,982	0	126,477	0	126,477	0	12/04/2019	XXX
166764-10-0	CHEVRON ORD			13,331,000	1,606,519	120,510	1,606,519	1,622,869	0	58,988	0	131,846	0	131,846	0	12/04/2019	XXX
17275R-10-2	CISCO SYSTEMS ORD			41,535,000	1,992,019	47,960	1,992,019	1,351,838	0	52,252	0	133,758	0	133,758	0	12/04/2019	XXX
191216-10-0	COCA-COLA ORD			15,288,000	846,191	55,350	846,191	677,044	0	22,456	0	115,798	0	115,798	0	12/04/2019	XXX
20030N-10-1	COMCAST CL A ORD			40,165,000	1,806,220	44,970	1,806,220	1,406,622	0	30,373	0	395,160	0	395,160	0	12/04/2019	XXX
219350-10-5	CORNING ORD			25,704,000	748,243	29,110	748,243	740,241	0	5,929	0	8,003	0	8,003	0	12/04/2019	XXX
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD			11,412,000	1,622,216	142,150	1,622,216	1,289,580	0	49,059	0	338,276	0	338,276	0	12/04/2019	XXX
25746U-10-9	DOMINION ENERGY ORD			15,444,000	1,279,072	82,820	1,279,072	1,126,103	0	54,016	0	156,201	0	156,201	0	12/04/2019	XXX
260557-10-3	DOW ORD			11,101,000	607,558	54,730	607,558	572,322	0	22,408	0	35,236	0	35,236	0	12/04/2019	XXX
26441C-20-4	DUKE ENERGY ORD			7,081,000	645,858	91,210	645,858	551,822	0	24,821	0	32,185	0	32,185	0	12/04/2019	XXX
30040W-10-8	EVERSOURCE ENERGY ORD			11,549,000	982,473	85,070	982,473	565,757	0	23,158	0	217,240	0	217,240	0	12/04/2019	XXX
30161N-10-1	EXELON ORD			4,714,000	214,817	45,570	214,817	215,175	0	1,129	0	(358)	0	(358)	0	12/30/2019	XXX
30231C-10-2	EXXON MOBIL ORD			24,131,000	1,683,861	69,780	1,683,861	2,053,782	0	69,340	0	(9,482)	0	(9,482)	0	12/04/2019	XXX
437076-10-2	HOME DEPOT ORD			6,404,000	1,398,506	218,380	1,398,506	1,076,459	0	32,156	0	255,506	0	255,506	0	12/04/2019	XXX
458140-10-0	INTEL ORD			24,871,000	1,488,529	59,850	1,488,529	868,093	0	28,657	0	294,443	0	294,443	0	12/04/2019	XXX
46625H-10-0	JPMORGAN CHASE ORD			25,996,000	3,623,842	139,400	3,623,842	1,830,473	0	77,906	0	1,016,345	0	1,016,345	0	12/04/2019	XXX
478160-10-4	JOHNSON & JOHNSON ORD			11,467,000	1,672,691	145,870	1,672,691	1,231,368	0	37,168	0	166,871	0	166,871	0	12/23/2019	XXX
482480-10-0	KLA ORD			3,807,000	678,293	178,170	678,293	392,466	0	9,798	0	289,232	0	289,232	0	11/07/2019	XXX
49456B-10-1	KINDER MORGAN CL P ORD			33,130,000	701,362	21,170	701,362	624,342	0	29,348	0	171,300	0	171,300	0	12/04/2019	XXX
500472-30-3	KONINKLIJKE PHILIPS ADR	C		22,409,000	1,093,559	48,800	1,093,559	872,201	0	16,816	0	281,091	0	281,091	0	12/04/2019	XXX
532457-10-8	ELI LILLY ORD			8,353,000	1,097,835	131,430	1,097,835	786,139	0	15,041	0	141,654	0	141,654	0	12/04/2019	XXX
539830-10-9	LOCKHEED MARTIN ORD			4,802,000	1,869,803	389,380	1,869,803	1,304,074	0	39,007	0	522,920	0	522,920	0	12/04/2019	XXX
55261F-10-4	MAT BANK ORD			5,158,000	875,571	169,750	875,571	878,036	0	19,881	0	119,694	0	119,694	0	12/04/2019	XXX
57772K-10-1	MAXIM INTEGRATED PRODUCTS ORD			5,378,000	330,801	61,510	330,801	217,525	0	9,294	0	50,245	0	50,245	0	12/04/2019	XXX
580135-10-1	MCDONALD'S ORD			2,169,000	428,616	197,610	428,616	245,381	0	9,733	0	39,567	0	39,567	0	12/04/2019	XXX
58933Y-10-5	MERCK & CO ORD			6,807,000	619,097	90,950	619,097	437,066	4,152	0	0	91,814	0	91,814	0	12/04/2019	XXX
59156R-10-8	METLIFE ORD			31,145,000	1,587,461	50,970	1,587,461	1,463,715	0	50,601	0	280,759	0	280,759	0	12/04/2019	XXX
59410T-10-6	MICHELIN COMPAGNIE GENERALE DES ADR	C		20,089,000	491,076	24,445	491,076	558,192	0	8,567	0	75,879	0	75,879	0	12/04/2019	XXX
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			15,278,000	841,512	55,080	841,512	673,656	4,354	14,839	0	204,095	0	204,095	0	12/04/2019	XXX
641069-40-6	NESTLE ADR	C		5,606,000	606,906	108,260	606,906	452,950	0	10,187	0	139,194	0	139,194	0	12/04/2019	XXX
65339F-10-1	NEXTERA ENERGY ORD			2,893,000	700,569	242,160	700,569	378,607	0	13,564	0	185,221	0	185,221	0	12/04/2019	XXX
66987V-10-9	NOVARTIS ADR REPS 1 ORD	C		9,700,000	918,493	94,690	918,493	702,439	0	4,734	0	216,054	0	216,054	0	12/04/2019	XXX
67077M-10-8	NUTRIEN ORD	A		8,088,000	387,496	47,910	387,496	360,112	3,640	0	0	(218)	0	(218)	0	12/04/2019	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			6,872,000	1,096,977	159,630	1,096,977	903,032	0	26,260	0	270,036	0	270,036	0	12/04/2019	XXX
713448-10-8	PEPSICO ORD			5,220,000	713,731	136,730	713,731	526,958	4,985	17,866	0	125,092	0	125,092	0	12/04/2019	XXX
717081-10-3	PFIZER ORD			60,182,000	2,357,931	39,180	2,357,931	1,944,334	0	80,576	0	(241,658)	0	(241,658)	0	12/04/2019	XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			19,645,000	1,671,593	85,090	1,671,593	1,901,279	22,985	82,704	0	314,096	0	314,096	0	12/04/2019	XXX
718546-10-4	PHILLIPS 66 ORD			3,865,000	430,600	111,410	430,600	326,333	0	12,793	0	91,020	0	91,020	0	12/04/2019	XXX
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD			7,345,000	403,608	54,950	403,608	348,166	0	14,885	0	65,153	0	65,153	0	12/04/2019	XXX
742718-10-9	PROCTER & GAMBLE ORD			8,207,000	1,025,054	124,900	1,025,054	696,956	0	22,389	0	250,179	0	250,179	0	12/04/2019	XXX
743315-10-3	PROGRESSIVE ORD			14,319,000	1,036,552	72,390	1,036,552	1,058,987	0								

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
92343V-10-4	VERIZON COMMUNICATIONS ORD			36,924,000	2,267,134	61.400	2,267,134	1,857,749	0	82,234	0	184,138	0	184,138	0	12/04/2019	XXX
927320-10-1	VINCI ADR		C	25,222,000	696,884	27.630	696,884	667,593	0	2,634	0	29,291	0	29,291	0	12/04/2019	XXX
98389B-10-0	XCEL ENERGY ORD			0	0	63.290	0	0	370	0	0	0	0	0	0	04/15/2019	XXX
FHLB09-14-2	FEDERAL HOME LOAN BANK OF BOSTON			5,155,000	515,500	100.000	515,500	515,500	0	33,680	0	0	0	0	0	12/10/2019	XXX
629183-10-3	EATON ORD		C	14,261,000	1,350,802	94.720	1,350,802	1,058,547	0	37,657	0	344,056	0	344,056	0	12/04/2019	XXX
65960L-10-3	MEDTRONIC ORD		C	13,394,000	1,519,549	113.450	1,519,549	1,104,523	7,233	24,806	0	289,944	0	289,944	0	12/04/2019	XXX
H1467J-10-4	CHUBB ORD		D	2,536,000	394,757	155.660	394,757	340,523	1,902	6,568	0	58,818	0	58,818	0	12/04/2019	XXX
9099999	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				72,487,090	XXX	72,487,090	58,512,237	83,745	1,776,733	0	11,616,588	53,433	11,563,155	0	XXX	XXX
74986@-10-1	RREEF AMERICA REIT II CORP			257,226,955	32,760,049	127.359	32,760,049	25,000,000	274,737	1,027,389	0	922,436	0	922,436	0	04/01/2018	XXX
9199999	Industrial and Miscellaneous (Unaffiliated) Other				32,760,049	XXX	32,760,049	25,000,000	274,737	1,027,389	0	922,436	0	922,436	0	XXX	XXX
000000-00-0	Safety Indemnity Insurance Company			25,000,000	72,327,624	2,893.105	72,327,624	6,052,194	0	0	0	5,442,537	0	5,442,537	0	04/01/1989	XXX
000000-00-0	Safety Property and Casualty Ins Co			175,000,000	23,861,099	136.349	23,861,099	9,050,000	0	0	0	2,016,454	0	2,016,454	0	12/14/2006	XXX
9399999	Parent, Subsidiaries and Affiliates Other				96,188,723	XXX	96,188,723	15,102,194	0	0	0	7,458,991	0	7,458,991	0	XXX	XXX
00141A-58-6	INVESCO FLOATING RT Y			27,047,034	198,255	7.330	198,255	203,356	0	9,655	0	526	0	526	0	12/31/2019	
02368A-81-0	AM BEACON LCV INV			25,969,677	650,540	25.050	650,540	656,395	0	61,664	0	62,443	0	62,443	0	12/20/2019	
19248X-30-7	COHEN&STEERS PREF S&I I			1,603,445,612	22,913,238	14.290	22,913,238	21,778,827	0	1,168,352	0	2,334,490	0	2,334,490	0	12/18/2019	
233203-84-3	DFA US SMALL CAP I			5,179,361	181,433	35.030	181,433	177,547	0	4,067	0	18,197	0	18,197	0	12/18/2019	
298706-11-0	AMERICAN FUNDS EUPC F3			392,655,993	21,835,600	55.610	21,835,600	21,468,072	0	294,131	0	4,033,277	0	4,033,277	0	12/19/2019	
315910-80-2	FIDELITY DIVSD INTL			33,257,397	1,346,925	40.500	1,346,925	1,196,654	0	17,488	0	276,852	0	276,852	0	12/06/2019	
315911-70-1	FIDELITY 500 IDX PR			17,508,380	1,961,289	112.020	1,961,289	1,424,324	0	39,672	0	411,899	0	411,899	0	12/13/2019	
315911-88-3	FIDELITY EXT MK PR			10,187,434	663,100	65.090	663,100	580,263	0	27,253	0	84,967	0	84,967	0	12/13/2019	
316071-83-6	FIDELITY CONTRAFUND K6			56,981,428	823,951	14.460	823,951	768,275	0	2,499	0	55,677	0	55,677	0	12/13/2019	
31617K-83-2	FIDELITY ADV TOT BD I			141,885,170	1,689,852	11.910	1,689,852	1,710,626	0	10,448	0	(20,773)	0	(20,773)	0	12/31/2019	
316200-10-4	FIDELITY GRO COMPANY			66,607,806	1,422,743	21.360	1,422,743	1,128,998	0	52,675	0	249,011	0	249,011	0	12/27/2019	
31635T-10-4	FIDELITY INFL PROT BD IX			24,690,371	248,879	10.080	248,879	252,972	0	4,048	0	(4,093)	0	(4,093)	0	12/31/2019	
31635V-63-8	FIDELITY TOTAL INTL IDX			63,554,063	789,341	12.420	789,341	731,137	0	19,836	0	58,205	0	58,205	0	12/18/2019	
412295-30-5	HARDING LOEVNER EM ADV			14,508,911	858,782	59.190	858,782	710,647	0	11,595	0	150,892	0	150,892	0	12/18/2019	
464285-10-5	ISHARES GOLD TRUST			27,972,557	405,602	14.500	405,602	358,049	0	0	0	49,380	0	49,380	0	12/16/2019	
4812C0-80-3	JPMORGAN HIGH YIELD I			39,493,954	287,121	7.270	287,121	290,948	0	14,904	0	14,494	0	14,494	0	12/27/2019	
543495-78-2	LOOMIS SAYLES GL BD INST			14,877,303	253,063	17.010	253,063	242,749	0	2,629	0	10,805	0	10,805	0	12/18/2019	
744336-50-4	PGIM GLBL REAL EST Z			26,025,896	628,525	24.150	628,525	623,995	0	75,921	0	39,093	0	39,093	0	12/19/2019	
921939-50-0	VANGUARD EM SEL STK INV			656,032,989	15,160,922	23.110	15,160,922	13,233,733	0	303,011	0	2,368,511	0	2,368,511	0	12/17/2019	
9499999	Mutual Funds				72,319,162	XXX	72,319,162	67,537,567	0	2,119,847	0	10,193,852	0	10,193,852	0	XXX	XXX
9799999	Total Common Stocks				273,755,024	XXX	273,755,024	166,151,999	358,482	4,923,970	0	30,191,867	53,433	30,138,434	0	XXX	XXX
9899999	Total Preferred and Common Stocks				273,825,655	XXX	273,825,775	166,222,751	358,537	4,929,635	0	30,193,972	53,433	30,140,539	0	XXX	XXX

E12.1

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36194F-4X-1	G2 AT7138 - RMBS		08/01/2019	FED BUY	XXX	2,330,130	2,238,660	4,353
36241L-CX-2	GN 782786 - RMBS		06/24/2019	FED BUY	XXX	3,522,764	3,155,450	10,518
0599999 - Bonds	U.S. Governments					5,852,894	5,394,110	14,871
31335A-LZ-9	FH 660344 - RMBS		07/09/2019	FED BUY	XXX	2,231,899	2,103,674	2,071
31335B-5U-6	FH 661759 - RMBS		07/11/2019	FED BUY	XXX	2,942,046	2,753,999	3,366
31335B-5V-4	FH 661760 - RMBS		07/11/2019	FED BUY	XXX	4,908,735	4,603,063	5,626
3136B5-GX-7	FNR 19356 KA - CMO/RMBS		07/11/2019	FED BUY	XXX	2,537,778	2,493,838	2,280
3136B5-VN-2	FNR 1942C KA - CMO/RMBS		10/01/2019	FED BUY	XXX	1,007,331	964,772	.0
3136B6-C6-8	FNR 1971E AB - CMO/RMBS		11/26/2019	FED BUY	XXX	1,957,294	1,896,545	158
3137FP-FX-8	FHR OE - CMO		09/20/2019	FED BUY	XXX	5,133,763	5,000,000	.0
3140J6-FD-4	FN BM1963 - RMBS		07/17/2019	FED BUY	XXX	5,445,150	5,223,166	8,633
3140J9-C8-2	FN BM4594 - RMBS		01/29/2019	FED BUY	XXX	4,889,149	4,881,141	13,762
3140J9-MA-6	FN BM4852 - RMBS		07/12/2019	FED BUY	XXX	1,953,057	1,836,820	2,857
31418D-JR-4	FN MA3871 - RMBS		11/20/2019	FED BUY	XXX	2,031,250	2,000,000	3,333
3199999 - Bonds	U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					35,037,451	33,757,017	42,087
00287Y-BW-8	ABVYIE INC.		11/12/2019	BANC OF AMERICA SECURITIES LLC	XXX	379,905	380,000	.0
00489L-AC-7	ACRISURE LLC		10/10/2019	VARIOUS	XXX	454,460	440,000	3,596
00687Y-AA-3	ADIENT GLOBAL HOLDINGS LTD.		12/12/2019	VARIOUS	XXX	338,500	400,000	4,902
00688J-AA-5	ADIENT US LLC	C	04/25/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	35,000	35,000	.0
00790R-AA-2	ADVANCED DRAINAGE SYSTEMS INC.		09/18/2019	Morgan Stanley	XXX	45,000	45,000	.0
02005N-BH-2	ALLY FINANCIAL INC.		05/16/2019	RBC CAPITAL MARKETS, LLC	XXX	197,984	200,000	.0
02156L-AC-5	ALTICE FRANCE SA	C	09/13/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	200,000	200,000	.0
02209S-BC-6	ALTRIA GROUP INC.		02/14/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	1,011,900	1,000,000	611
02406P-AR-1	AMERICAN AXLE AND MANUFACTURING INC.		09/06/2019	BARCLAYS CAPITAL INC.	XXX	33,513	35,000	966
02406P-AU-4	AMERICAN AXLE AND MANUFACTURING INC.		09/06/2019	VARIOUS	XXX	82,622	90,000	2,530
024747-AF-4	AMERICAN BUILDERS & CONTRACTORS SUPPLY C.		11/05/2019	BANC OF AMERICA SECURITIES LLC	XXX	192,000	192,000	14
030981-AJ-3	AMERIGAS PARTNERS LP		02/26/2019	VARIOUS	XXX	125,721	126,000	1,555
030981-AK-0	AMERIGAS PARTNERS LP		02/11/2019	VARIOUS	XXX	32,423	33,000	414
030981-AL-8	AMERIGAS PARTNERS LP		02/11/2019	VARIOUS	XXX	39,668	41,000	539
037389-BC-6	ACN CORP.	C	04/30/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	1,998,180	2,000,000	.0
037411-BF-1	APACHE CORP.		06/05/2019	BONY/TORONTO DOMINION SECURITIES INC.	XXX	1,684,945	1,688,000	.0
03789X-AE-8	DIN 191 A22 - ABS		06/01/2019	BARCLAYS CAPITAL INC.	XXX	1,730,000	1,730,000	.0
03969A-AN-0	ARDAGH PACKAGING FINANCE PLC	C	07/30/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	200,000	200,000	.0
03969A-AP-5	ARDAGH PACKAGING FINANCE PLC	C	07/30/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	325,000	325,000	.0
045054-AJ-2	ASSTEAD CAPITAL INC.		10/28/2019	J.P. Morgan Securities LLC	XXX	250,000	250,000	.0
05352A-AA-8	AVANTOR INC.		01/16/2019	VARIOUS	XXX	191,838	190,000	3,366
05401A-AD-3	AVOLON HOLDINGS FUNDING LTD.	C	02/14/2019	VARIOUS	XXX	210,244	210,000	.0
05401A-AF-8	AVOLON HOLDINGS FUNDING LTD.	C	04/11/2019	J.P. Morgan Securities LLC	XXX	54,702	55,000	.0
05401A-AG-6	AVOLON HOLDINGS FUNDING LTD.	C	04/11/2019	J.P. Morgan Securities LLC	XXX	24,881	25,000	.0
05508W-AB-1	B&G FOODS INC.		11/26/2019	VARIOUS	XXX	262,723	265,000	1,378
05723K-AG-5	BAKER HUGHES A GE COMPANY LLC		11/04/2019	BANC OF AMERICA SECURITIES	XXX	504,000	504,000	.0
06051G-HT-9	BANK OF AMERICA CORP		04/17/2019	BANC OF AMERICA SECURITIES	XXX	2,000,000	2,000,000	.0
065402-BB-4	BANK 19BN18 A3 - CMBS		05/21/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	2,025,474	2,000,000	.0
071734-AD-9	BAUSCH HEALTH COMPANIES INC.	C	09/05/2019	VARIOUS	XXX	79,613	75,000	753
071734-AH-0	BAUSCH HEALTH COMPANIES INC.	C	12/17/2019	GOLDMAN SACHS AND CO. LLC	XXX	365,000	365,000	.0
073685-AF-6	BEACON ROOFING SUPPLY INC.		09/25/2019	Wells Fargo Securities LLC	XXX	35,000	35,000	.0
08162Y-AD-4	BMARK 19B14 A4 - CMBS		11/05/2019	J.P. Morgan Securities LLC	XXX	3,034,641	3,000,000	.0
085770-AB-1	BERRY GLOBAL ESCROW CORP		05/17/2019	Wells Fargo Securities LLC	XXX	60,000	60,000	.0
09247X-AP-6	BLACKROCK INC.		04/17/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	803,439	810,000	.0
09630G-AE-3	BLUEM B - CDO	C	10/23/2019	J P MORGAN SECURITIES	XXX	3,000,000	3,000,000	.0
097751-BT-7	BOMBARDIER INC	C	08/28/2019	Morgan Stanley	XXX	173,050	180,000	6,794
100743-AL-7	BOSTON GAS CO.	C	07/24/2019	Morgan Stanley	XXX	609,000	609,000	.0
10112R-BB-9	BOSTON PROPERTIES LP		06/12/2019	BANC OF AMERICA SECURITIES	XXX	1,277,632	1,280,000	.0
101137-AW-7	BOSTON SCIENTIFIC CORP		02/22/2019	BARCLAYS CAPITAL INC.	XXX	1,003,940	1,000,000	104
103304-BR-1	BOYD GAMING CORP		11/21/2019	VARIOUS	XXX	144,956	145,000	.0
12508E-AJ-0	CDK GLOBAL INC.		06/04/2019	VARIOUS	XXX	49,981	50,000	46
12513G-BD-0	CDW LLC		09/12/2019	Morgan Stanley	XXX	100,000	100,000	.0
12597D-AC-9	CSAIL 19C18 A3 - CMBS		12/01/2019	Credit Suisse Securities (USA), LLC	XXX	3,063,645	3,033,333	2,517
12621E-AL-7	CNO FINANCIAL GROUP INC.		05/29/2019	GOLDMAN SACHS AND CO. LLC	XXX	80,000	80,000	.0
126307-AZ-0	CSC HOLDINGS LLC		01/24/2019	Credit Suisse Securities (USA), LLC	XXX	400,000	400,000	.0
12655T-BL-2	COMM 19GC44 A4 - CMBS		12/01/2019	GOLDMAN SACHS AND CO. LLC	XXX	3,302,547	3,270,000	2,696

E13

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
133131-AX-0	CAMDEN PROPERTY TRUST		06/06/2019	J.P. Morgan Securities LLC	XXX	408,979	410,000	.0
14161T-AA-0	CARDTRONICS INC.		08/19/2019	SeaPort Group Securities LLC	XXX	19,975	20,000	.336
14879E-AE-8	CATALENT PHARMA SOLUTIONS INC.		06/24/2019	J.P. Morgan Securities LLC	XXX	45,000	45,000	.0
15135B-AQ-4	CENTENE CORP.		11/21/2019	BARCLAYS CAPITAL INC.	XXX	99,160	100,000	.0
15135B-AS-0	CENTENE CORP.		11/21/2019	BARCLAYS CAPITAL INC.	XXX	105,000	105,000	.0
15138A-AA-8	CENTENNIAL RESOURCE PRODUCTION LLC		02/12/2019	VARIOUS	XXX	137,981	145,000	3,005
159864-AE-7	CHARLES RIVER LABORATORIES INTERNATIONAL		10/21/2019	J.P. Morgan Securities LLC	XXX	40,000	40,000	.0
16411Q-AE-1	CHENIERE ENERGY PARTNERS LP		09/10/2019	VARIOUS	XXX	100,450	100,000	.0
16412X-AG-0	CHENIERE CORPUS CHRISTI HOLDINGS LLC		08/15/2019	VARIOUS	XXX	45,402	42,000	420
17328H-BC-4	CGCMT 19GC43 A3 - CMBS		10/29/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	3,032,600	3,000,000	.0
17461Q-AR-6	CITIZENS FINANCIAL GROUP INC.		07/22/2019	BARCLAYS CAPITAL INC.	XXX	997,980	1,000,000	.0
184496-AN-7	CLEAN HARBORS INC.		06/26/2019	VARIOUS	XXX	190,000	188,000	.0
184496-AP-2	CLEAN HARBORS INC.		06/19/2019	VARIOUS	XXX	85,800	85,000	.0
18539U-AC-9	CLEARWAY ENERGY OPERATING LLC		12/04/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	155,000	155,000	.0
20030N-DA-6	COMCAST CORP.		10/29/2019	MIZUHO SECURITIES USA/FIXED INCOME	XXX	352,474	353,000	.0
20268J-AB-9	COMMONSPIRIT HEALTH		08/07/2019	Citigroup Global Markets, Inc	XXX	410,000	410,000	.0
22531Q-AL-5	CREDIT ACCEPTANCE CORP.		03/05/2019	Wells Fargo Securities LLC	XXX	130,000	130,000	.0
22531Q-AN-1	CREDIT ACCEPTANCE CORP.		12/18/2019	VARIOUS	XXX	151,282	150,000	.0
23311V-AG-2	DCP MIDSTREAM OPERATING LP		01/28/2019	Mizuho Securities	XXX	353,438	350,000	330
24422E-UX-5	JOHN DEERE CAPITAL CORP.		06/04/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	309,470	310,000	.0
25470X-AL-9	DISH DBS CORP.		10/25/2019	J.P. Morgan Securities LLC	XXX	50,688	50,000	.306
25470X-AW-5	DISH DBS CORP.		05/31/2019	VARIOUS	XXX	88,650	100,000	.302
25470X-AY-1	DISH DBS CORP.		09/09/2019	VARIOUS	XXX	100,312	100,000	1,494
26441Y-BC-0	DUKE REALTY LP		11/05/2019	J.P. Morgan Securities LLC	XXX	159,973	160,000	.0
29250N-AZ-8	ENBRIDGE INC.	C	11/13/2019	BARCLAYS CAPITAL INC.	XXX	999,230	1,000,000	.0
30325Q-AF-1	FAIR ISAAC CORP.		12/31/2019	VARIOUS	XXX	160,650	160,000	100
36257H-BN-5	GSMS 19GC40 A3 - CMBS		06/26/2019	GOLDMAN SACHS AND CO. LLC	XXX	3,032,357	3,000,000	.0
372491-AF-7	GENWORTH HOLDINGS INC.		12/16/2019	GOLDMAN SACHS AND CO. LLC	XXX	29,850	30,000	502
380355-AD-9	GOEASY LTD	C	11/14/2019	VARIOUS	XXX	290,106	290,000	.0
404119-BS-7	HCA INC.		11/26/2019	GOLDMAN SACHS AND CO. LLC	XXX	158,372	140,000	2,376
404119-BW-8	HCA INC.		01/17/2019	UBS Securities, LLC	XXX	10,000	10,000	.0
404121-AJ-4	HCA INC.		01/17/2019	UBS Securities, LLC	XXX	9,900	10,000	233
40428Q-CE-7	HSBC HOLDINGS PLC	C	10/31/2019	VARIOUS	XXX	610,000	610,000	.0
42704L-AA-2	HERC HOLDINGS INC.		06/24/2019	J.P. Morgan Securities LLC	XXX	240,000	240,000	.0
431475-AD-4	HILL-ROM HOLDINGS INC.		09/11/2019	VARIOUS	XXX	152,156	150,000	.0
432833-AB-7	HILTON DOMESTIC OPERATING COMPANY INC.		06/04/2019	VARIOUS	XXX	322,455	325,000	3,271
438516-BW-5	HONEYWELL INTERNATIONAL INC.		07/30/2019	J.P. Morgan Securities LLC	XXX	1,496,895	1,500,000	.0
44615Q-AQ-7	HUNTINGTON BANCSHARES INC.		07/30/2019	GOLDMAN SACHS AND CO. LLC	XXX	1,995,620	2,000,000	.0
449253-AB-9	IAA SPINCO INC.		05/22/2019	J.P. Morgan Securities LLC	XXX	90,000	90,000	.0
45174H-BE-6	IHEARTCOMMUNICATIONS INC.		08/01/2019	BANC OF AMERICA SECURITIES LLC	XXX	105,000	105,000	.0
45174H-BG-1	IHEARTCOMMUNICATIONS INC.		11/18/2019	Morgan Stanley	XXX	25,000	25,000	.0
46266T-AA-6	IQVIA INC.		05/07/2019	BARCLAYS CAPITAL INC.	XXX	200,000	200,000	.0
46284V-AF-8	IRON MOUNTAIN INC.		09/04/2019	VARIOUS	XXX	480,663	480,000	.0
46591E-AS-6	JPMCC 19CORS A3 - CMBS		06/12/2019	J P MORGAN SECURITIES	XXX	3,289,817	3,250,000	.0
46647P-BE-5	JPMORGAN CHASE & CO.		10/03/2019	GOLDMAN SACHS AND CO. LLC	XXX	1,002,840	1,000,000	1,902
48203R-AM-6	JUNIPER NETWORKS INC.		08/19/2019	BARCLAYS CAPITAL INC.	XXX	669,672	670,000	.0
48250N-AB-1	KFC HOLDING CO.		08/05/2019	VARIOUS	XXX	156,881	150,000	787
48250N-AC-9	KFC HOLDING CO.		08/19/2019	VARIOUS	XXX	149,200	145,000	707
483007-AJ-9	KAISER ALUMINUM CORP		11/26/2019	VARIOUS	XXX	311,350	310,000	23
48666K-AY-5	KB HOME		10/21/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	60,000	60,000	.0
50077L-AU-0	KRAFT HEINZ FOODS CO.		10/03/2019	GOLDMAN SACHS AND CO. LLC	XXX	1,018,390	1,000,000	1,250
512807-AU-2	LAM RESEARCH CORP.		02/25/2019	GOLDMAN SACHS AND CO. LLC	XXX	701,728	703,000	.0
513075-BW-2	LAMAR MEDIA CORP.		02/04/2019	J.P. Morgan Securities LLC	XXX	159,131	155,000	20
534187-BJ-7	LINCOLN NATIONAL CORP.		08/12/2019	Wells Fargo Securities LLC	XXX	699,272	700,000	.0
536797-AE-3	LITHIA MOTORS INC.		12/03/2019	VARIOUS	XXX	110,351	110,000	45
552953-CF-6	MGM RESORTS INTERNATIONAL		03/27/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	135,000	135,000	.0
55354G-AH-3	MSCI INC.		11/18/2019	J.P. Morgan Securities LLC	XXX	305,000	305,000	325
57636Q-AM-6	MASTERCARD INC.		05/29/2019	VARIOUS	XXX	2,142,040	2,145,000	.0
576485-AE-6	MATADOR RESOURCES CO.		01/03/2019	LIQUIDNET, INC.	XXX	46,219	50,000	1,110
577081-BB-7	MATTEL INC.		06/03/2019	Morgan Stanley	XXX	238,838	240,000	6,227
577081-BD-3	MATTEL INC.		11/26/2019	VARIOUS	XXX	215,171	215,000	154
595112-BL-6	MICRON TECHNOLOGY INC.		02/04/2019	Morgan Stanley	XXX	55,000	55,000	.0

E13.1

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
595112-BM-4	MICRON TECHNOLOGY INC.		02/20/2019	Credit Suisse Securities (USA), LLC	XXX	149,534	150,000	263
595112-BP-7	MICRON TECHNOLOGY INC.		07/10/2019	J.P. Morgan Securities LLC	XXX	1,109,945	1,110,000	0
60687Y-AW-9	MIZUHO FINANCIAL GROUP INC.	C	07/09/2019	MIZUHO SECURITIES USA/FIXED INCOME	XXX	1,410,000	1,410,000	0
61691U-BD-0	MSC 19L3 A3 - CMBS		11/08/2019	Morgan Stanley	XXX	3,029,942	3,000,000	4,790
61769J-AZ-4	MSC 19H6 A3 - CMBS		06/05/2019	Morgan Stanley	XXX	2,840,966	2,808,511	0
61771M-AV-2	MSC 19H7 A3 - CMBS		07/15/2019	Morgan Stanley	XXX	2,168,521	2,142,857	0
62954H-AB-4	NXP BV	C	06/11/2019	BANC OF AMERICA SECURITIES	XXX	1,036,402	1,040,000	0
65342Q-AK-8	NEXTERA ENERGY OPERATING PARTNERS LP		07/09/2019	VARIOUS	XXX	150,600	150,000	95
65343H-AA-9	NEXSTAR ESCROW INC.		11/12/2019	VARIOUS	XXX	396,456	385,000	5,104
65473P-AH-8	NISOURCE INC.		08/07/2019	Credit Suisse Securities (USA), LLC	XXX	1,996,520	2,000,000	0
65504L-AQ-0	NOBLE HOLDING INTERNATIONAL LTD.	C	12/19/2019	VARIOUS	XXX	16,600	25,000	746
65548P-AF-3	NORBORD INC.	C	06/19/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	120,000	120,000	0
655844-CE-6	NORFOLK SOUTHERN CORP.		10/24/2019	BANC OF AMERICA SECURITIES	XXX	1,394,478	1,400,000	496
674599-CR-4	OCCIDENTAL PETROLEUM CORP.		08/06/2019	BANC OF AMERICA SECURITIES	XXX	493,659	494,000	0
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO.	C	09/06/2019	Morgan Stanley	XXX	55,000	55,000	0
68245X-AJ-8	1011778 BC UNLIMITED LIABILITY CO.	C	11/14/2019	Morgan Stanley	XXX	125,000	125,000	0
69007T-AC-8	OUTFRONT MEDIA CAPITAL LLC		11/12/2019	BANC OF AMERICA SECURITIES LLC	XXX	25,000	25,000	0
690872-AB-2	OWENS-BROCKWAY GLASS CONTAINER INC.		10/08/2019	Wells Fargo Securities LLC	XXX	255,475	250,000	6,504
69346V-AA-7	PFG ESCROW CORP.		09/16/2019	Credit Suisse Securities (USA), LLC	XXX	85,000	85,000	0
693475-AX-3	PNC FINANCIAL SERVICES GROUP INC.		07/18/2019	DBTC AMERICAS/PNC BANK, N.A.-S.	XXX	1,247,613	1,250,000	0
69867D-AC-2	PANTHER BF AGGREGATOR 2 LP		08/29/2019	VARIOUS	XXX	123,743	125,000	1,794
708696-BZ-1	PENNSYLVANIA ELECTRIC CO.		05/28/2019	BARCLAYS CAPITAL INC.	XXX	543,959	545,000	0
74112B-AL-9	PRESTIGE BRANDS INC.		11/15/2019	Morgan Stanley	XXX	95,000	95,000	0
744573-AN-6	PUBLIC SERVICE ENTERPRISE GROUP INC.		06/03/2019	BARCLAYS CAPITAL INC.	XXX	609,713	610,000	0
74733V-AD-2	QEP RESOURCES INC.		10/24/2019	GOLDMAN SACHS AND CO. LLC	XXX	61,650	70,000	1,061
74736K-AE-1	QORVO INC.		05/20/2019	VARIOUS	XXX	417,944	410,000	3,587
74736K-AG-6	QORVO INC.		12/17/2019	BANC OF AMERICA SECURITIES LLC	XXX	83,600	80,000	778
78356H-KP-3	RYDER SYSTEM INC.		11/06/2019	BNP PARIBAS SECURITIES CORP./FIXED INCOM.	XXX	507,736	508,000	0
78454L-AL-4	SM ENERGY CO.		01/04/2019	GOLDMAN SACHS AND CO. LLC	XXX	183,000	200,000	1,156
78466C-AC-0	SS&C TECHNOLOGIES INC.		03/14/2019	Morgan Stanley	XXX	270,000	270,000	0
81104P-AA-7	SCRIPPS ESCROW INC.		10/09/2019	VARIOUS	XXX	201,325	200,000	685
817565-CE-2	SERVICE CORPORATION INTERNATIONAL		05/07/2019	Wells Fargo Securities LLC	XXX	75,000	75,000	0
829259-AR-1	SINCLAIR TELEVISION GROUP INC.		02/28/2019	Deutsche Bank Securities, Inc.	XXX	70,525	70,000	298
82967N-BC-1	SIRIUS XM RADIO INC.		06/05/2019	J.P. Morgan Securities LLC	XXX	240,000	240,000	0
82967N-BE-7	SIRIUS XM RADIO INC.		06/18/2019	J.P. Morgan Securities LLC	XXX	105,000	105,000	0
842400-GS-6	SOUTHERN CALIFORNIA EDISON CO.		08/01/2019	J.P. Morgan Securities LLC	XXX	1,996,900	2,000,000	0
85172F-AP-4	SPRINGLEAF FINANCE CORP.		02/20/2019	BARCLAYS CAPITAL INC.	XXX	25,000	25,000	0
852060-AT-9	SPRINT CAPITAL CORPORATION	C	07/16/2019	VARIOUS	XXX	128,475	110,000	2,958
858912-AF-5	STERICYCLE INC.		06/07/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	145,000	145,000	0
86765L-AP-2	SUNOCO LP		03/22/2019	VARIOUS	XXX	150,203	150,000	23
87612B-BK-7	TARGA RESOURCES PARTNERS LP		01/24/2019	VARIOUS	XXX	542,175	535,000	218
87724R-AB-8	TAYLOR MORRISON COMMUNITIES INC.		08/26/2019	VARIOUS	XXX	263,200	260,000	76
88032W-AM-8	TENCENT HOLDINGS LTD.	C	04/03/2019	Morgan Stanley	XXX	405,976	406,000	0
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	10/25/2019	BARCLAYS CAPITAL SECURITIES	XXX	152,500	200,000	490
893647-BE-6	TRANSIGM INC.		02/01/2019	Morgan Stanley	XXX	470,000	470,000	0
893647-BJ-5	TRANSIGM INC.		11/26/2019	VARIOUS	XXX	409,897	410,000	257
911365-BM-5	UNITED RENTALS (NORTH AMERICA) INC.		10/21/2019	BANC OF AMERICA SECURITIES LLC	XXX	45,000	45,000	0
91324P-DT-6	UNITEDHEALTH GROUP INC.		07/23/2019	BANC OF AMERICA SECURITIES	XXX	1,032,737	1,043,000	0
92277G-AT-4	VENTAS REALTY LP		06/24/2019	BANC OF AMERICA SECURITIES	XXX	497,270	500,000	0
92343V-ET-7	VERIZON COMMUNICATIONS INC.		02/28/2019	VARIOUS	XXX	2,244,900	2,255,175	23,905
92564R-AA-3	VICI PROPERTIES LP		11/21/2019	DEUTSCHE BANK SECURITIES INC-BANK DEBT	XXX	115,000	115,000	0
92564R-AB-1	VICI PROPERTIES LP		11/21/2019	DEUTSCHE BANK SECURITIES INC-BANK DEBT	XXX	95,000	95,000	0
928668-BB-7	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		10/02/2019	BANC OF AMERICA SECURITIES LLC	XXX	3,040,860	3,000,000	2,133
92928Q-AH-1	WEA FINANCE LLC		10/07/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	2,495,025	2,500,000	0
95000U-2G-7	WELLS FARGO & CO.		10/24/2019	Wells Fargo Securities LLC	XXX	2,000,000	2,000,000	0
95001W-BB-3	WFCM 19C49 A5 - CMBS		10/02/2019	BARCLAYS CAPITAL INC.	XXX	5,919,767	5,240,000	1,757
95001Y-AD-6	WFCM 19C54 A3 - CMBS		11/08/2019	Wells Fargo Securities LLC	XXX	3,029,961	3,000,000	482
95002M-AV-1	WFCM 19C52 ASB - CMBS		08/05/2019	Wells Fargo Securities LLC	XXX	3,073,096	3,000,000	4,486
958102-AM-7	WESTERN DIGITAL CORP.		05/22/2019	VARIOUS	XXX	133,749	143,000	2,041
98212B-AE-3	WPX ENERGY INC.		01/04/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	94,250	100,000	1,648
983130-AV-7	WYNN LAS VEGAS LLC		06/04/2019	VARIOUS	XXX	267,040	270,000	3,750
984121-CB-7	XEROX CORP.		12/16/2019	VARIOUS	XXX	52,766	50,000	632

E132

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
984121-CL-5	XEROX CORP		12/17/2019	VARIOUS	XXX	13,538	15,000	.215
984121-CQ-4	XEROX CORP		01/04/2019	VARIOUS	XXX	202,069	220,000	2,478
988498-AL-5	YUM! BRANDS INC.		09/04/2019	VARIOUS	XXX	65,300	65,000	.0
98954N-AA-7	ZIGGO SECURED FINANCE BV	C	06/06/2019	VARIOUS	XXX	294,563	300,000	6,508
C2969T-AD-0	Dental Corporation of Canada Inc	C	06/01/2019	JEFFERIES & COMPANY, INC.	XXX	(16,049)	(16,049)	.0
3899999 - Bonds	Industrial and Miscellaneous (Unaffiliated)					112,736,961	111,741,827	139,419
H3698D-AL-8	CREDIT SUISSE GROUP AG	D	11/26/2019	BANC OF AMERICA SECURITIES	XXX	216,000	200,000	5,590
4899999 - Bonds	Hybrid Securities					216,000	200,000	5,590
000000-00-0	Pitney Bowes Inc		12/18/2019	VARIOUS	XXX	189,150	195,000	.0
000000-00-0	Pitney Bowes Inc		12/18/2019	VARIOUS	XXX	528,650	545,000	.0
00488P-AJ-4	Acrisure, LLC		10/01/2019	VARIOUS	XXX	500,000	500,000	.0
00687M-AB-7	Adient US LLC		10/01/2019	BANK OF AMERICA N.A.	XXX	333,325	335,000	.0
00769Q-AG-8	Advanced Drainage Systems, Inc		10/01/2019	VARIOUS	XXX	109,725	110,000	.0
00847Y-AC-6	Universal Hospital Services		01/01/2019	J. P. MORGAN CHASE	XXX	550	.0	.0
01642P-AW-6	AlixPartners, LLP		10/01/2019	Deutsche Bank AG, New York Branch	XXX	123,903	124,682	.0
01957T-AC-1	Allied Universal Holdco LLC f/k/a USAGM		10/01/2019	VARIOUS	XXX	375,338	379,129	.0
01957T-AD-9	Allied Universal Holdco LLC f/k/a USAGM		10/01/2019	VARIOUS	XXX	37,162	37,538	.0
02474R-AH-6	American Builders & Contractors Supply C.		11/21/2019	VARIOUS	XXX	1,333,300	1,340,000	.0
03852J-AR-2	Aramark Services, Inc		12/10/2019	VARIOUS	XXX	364,544	365,000	.0
04649V-AU-4	Asurion, LLC fka Asurion Corporation		12/11/2019	VARIOUS	XXX	100,250	100,000	.0
04649V-AV-2	Asurion, LLC fka Asurion Corporation		12/09/2019	VARIOUS	XXX	300,000	300,000	.0
04761P-AF-2	Atkins Nutritionals Inc		12/01/2019	VARIOUS	XXX	263,675	265,000	.0
05508T-AU-6	B&G Foods, Inc		10/01/2019	VARIOUS	XXX	169,150	170,000	.0
07368R-AD-3	Beacon Roofing Supply, Inc		10/01/2019	CITIBANK NA	XXX	322,563	325,000	.0
07982E-AB-2	Post Holdings, Inc		11/07/2019	VARIOUS	XXX	102,900	105,000	.0
08078U-AE-3	Beltron Finance US LLC		12/01/2019	VARIOUS	XXX	139,650	140,000	.0
08511L-AQ-1	Berlin Packaging L.L.C.		02/01/2019	Deutsche Bank AG, New York Branch	XXX	(370)	.0	.0
08579J-BC-5	Berry Global, INC		10/01/2019	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	738,150	740,000	.0
09238F-AK-7	Blackhawk Network Holdings, Inc		10/01/2019	BANK OF AMERICA N.A.	XXX	418,880	425,000	.0
10330J-AU-2	Boyd Gaming Corporation		10/01/2019	BANK OF AMERICA N.A.	XXX	146,985	148,283	.0
11284E-AB-9	Brookfield WEC Holdings Inc. aka Westing		10/01/2019	VARIOUS	XXX	124,465	123,589	.0
124886-AH-5	CCC Information Services Group Inc		10/01/2019	JEFFERIES & COMPANY, INC.	XXX	249,063	250,000	.0
12546F-AB-8	C.H. Guenther Son, Incorporated		10/01/2019	J. P. MORGAN CHASE	XXX	100,000	100,000	.0
12594W-AJ-5	CPI Holdco, LLC		11/15/2019	VARIOUS	XXX	99,500	100,000	.0
14576J-AE-3	Carrols Restaurant Group, Inc		10/01/2019	WELLS FARGO BANK N.A.	XXX	308,450	310,000	.0
14880B-AG-6	Catalent Pharma Solutions, Inc. fka Card		10/01/2019	J. P. MORGAN CHASE	XXX	309,225	310,000	.0
15670B-AB-8	CenturyLink, Inc		10/01/2019	VARIOUS	XXX	336,450	350,000	.0
16125T-AD-4	Charter Nex Films, Inc		10/01/2019	JEFFERIES & COMPANY, INC.	XXX	124,375	125,000	.0
18452R-AD-7	Clear Channel Outdoor Holdings, Inc		10/01/2019	VARIOUS	XXX	507,450	510,000	.0
22834K-AB-7	Crown Finance US, Inc. aka Cineworld Gro		10/01/2019	BARCLAYS BANK PLC	XXX	146,612	149,604	.0
24022K-AB-5	DigiCert Holdings, Inc		10/01/2019	VARIOUS	XXX	733,163	735,000	.0
26483N-AN-0	Dun Bradstreet Corporation, The		10/01/2019	VARIOUS	XXX	407,075	410,000	.0
26483N-AN-0	Dun Bradstreet Corporation, The		10/01/2019	VARIOUS	XXX	719,313	725,000	.0
26812C-AC-0	Dynasty Acquisition Co. Inc		10/01/2019	VARIOUS	XXX	351,931	353,699	.0
26812C-AD-8	Dynasty Acquisition Co. Inc. aka Standar		10/01/2019	Credit Suisse AG, Cayman Islands Branch	XXX	189,210	190,161	.0
26928B-AK-5	E.W. Scripps Company, The		10/01/2019	WELLS FARGO BANK N.A.	XXX	432,825	435,000	.0
29102T-AB-8	Press Ganey Holdings, Inc		10/01/2019	VARIOUS	XXX	358,200	360,000	.0
29359B-AB-7	Ensemble RCM LLC		10/01/2019	VARIOUS	XXX	189,050	190,000	.0
33936H-AH-5	Flex Acquisition Company, Inc. aka Novol		10/01/2019	Deutsche Bank AG, New York Branch	XXX	192,562	198,262	.0
37249U-AN-6	Gentiva Health Services, Inc		10/01/2019	VARIOUS	XXX	99,875	100,000	.0
40416V-AA-3	HD Supply Waterworks, LTD		10/01/2019	VARIOUS	XXX	99,750	100,000	.0
42829H-AF-0	Hexion Inc		10/01/2019	VARIOUS	XXX	272,250	275,000	.0
44108H-AH-4	Hostess Brands, LLC		12/12/2019	VARIOUS	XXX	248,752	249,375	.0
44157Y-AB-0	Houghton Mifflin Harcourt Publishers, In		12/01/2019	VARIOUS	XXX	480,000	500,000	.0
44932U-AB-0	IAA Spinco Inc		10/01/2019	VARIOUS	XXX	104,738	105,000	.0
44988E-AE-3	Syneos Health, Inc. fka INC Research Hol		10/01/2019	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	105,798	106,330	.0
45780Y-AU-0	Installed Building Products, Inc		12/12/2019	VARIOUS	XXX	300,000	300,000	.0
46205D-AK-3	Ion Media Networks, Inc		10/01/2019	VARIOUS	XXX	844,715	847,090	.0
46322E-AB-9	Sound Inpatient Physicians Holdings LLC		10/01/2019	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	99,750	100,000	.0
48562R-AL-3	KAR Auction Services, Inc		10/01/2019	VARIOUS	XXX	299,250	300,000	.0
50183C-AB-3	LCPR Loan Financing LLC		11/20/2019	VARIOUS	XXX	252,450	255,000	.0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
54805B-AB-5	Lower Cadence Holdings LLC		10/01/2019	BARCLAYS BANK PLC	XXX	400,950	405,000	.0
55316H-AB-1	Genesee & Wyoming Inc.		12/01/2019	VARIOUS	XXX	1,542,250	1,550,000	.0
55328H-AE-1	MPH ACQUISITION HLDGS LLC 2016 TERM LOAN		10/01/2019	BARCLAYS BANK PLC	XXX	98,875	100,000	.0
55377K-AB-0	Lumos Networks Operating Company		10/01/2019	VARIOUS	XXX	128,699	129,672	.0
57906P-AG-4	McAfee, LLC		10/01/2019	VARIOUS	XXX	104,213	105,000	.0
58401D-AC-8	MED Parentco, LP		10/07/2019	VARIOUS	XXX	407,455	412,612	.0
58401D-AD-6	MED Parentco, LP		10/01/2019	VARIOUS	XXX	102,001	103,031	.0
58404B-AB-1	Medallion Midland Acquisition, LLC		10/01/2019	VARIOUS	XXX	416,548	420,000	.0
60441E-AC-4	Millennium Trust Company, LLC		10/01/2019	CREDIT SUISSE LOAN FUNDING LLC	XXX	205,800	210,000	.0
605024-AQ-1	Mission Broadcasting, Inc.		02/01/2019	BANK OF AMERICA N.A.	XXX	(72)	.0	.0
60877J-AB-8	Momentive Performance Materials GmbH		10/01/2019	BNP PARIBAS SECURITIES CORP	XXX	313,425	315,000	.0
62910P-AC-7	NFP CORP		12/13/2019	VARIOUS	XXX	108,894	109,717	.0
62933R-AR-3	NN, Inc.		12/19/2019	VARIOUS	XXX	276,197	281,833	.0
62943X-AK-3	NVA Holdings, Inc.		10/01/2019	BANK OF AMERICA N.A.	XXX	306,900	310,000	.0
63108E-AB-4	Nascar Holdings, INC		10/01/2019	VARIOUS	XXX	139,300	140,000	.0
63939W-AG-8	Navicare, Inc.		10/01/2019	VARIOUS	XXX	263,675	265,000	.0
64072U-AK-8	CSC Holdings, LLC (fka CSC Holdings Inc.)		10/01/2019	VARIOUS	XXX	435,000	435,000	.0
65336R-AU-2	Nexstar Broadcasting Group, Inc.		02/01/2019	BANK OF AMERICA N.A.	XXX	(16,175)	(16,175)	.0
65336R-AW-8	Nexstar Broadcasting, Inc.		10/01/2019	VARIOUS	XXX	686,550	690,000	.0
69946E-AT-8	Parexel International Corporation		10/01/2019	BANK OF AMERICA N.A.	XXX	241,574	249,367	.0
71571E-AD-1	PES Holdings, LLC		11/01/2019	VARIOUS	XXX	10,029	10,029	.0
72108P-AP-9	Pike Corporation		10/01/2019	VARIOUS	XXX	305,439	306,205	.0
72347L-AE-4	PINNACLE OPERATING CORPORATION		11/01/2019	VARIOUS	XXX	1,239	1,239	.0
72814C-AE-8	Playtika Holding Corp.		12/03/2019	VARIOUS	XXX	573,300	585,000	.0
74045B-AC-1	Pregis Corporation		10/01/2019	VARIOUS	XXX	303,475	305,000	.0
74112C-AT-0	PRESTIGE BRANDS, INC		10/01/2019	BARCLAYS BANK PLC	XXX	231,151	231,731	.0
78466D-BD-5	SSC Technologies Holdings, Inc.		10/01/2019	CREDIT SUISSE LOAN FUNDING LLC	XXX	94,152	95,103	.0
78466D-BE-3	SSC Technologies Holdings, Inc.		10/01/2019	CREDIT SUISSE LOAN FUNDING LLC	XXX	68,549	68,241	.0
78466Y-AW-0	SRS Distribution Inc.		12/01/2019	VARIOUS	XXX	171,500	175,000	.0
78662T-AB-7	Sage Borrowco, LLC		10/01/2019	VARIOUS	XXX	316,800	320,000	.0
81527C-AL-1	Sedgwick CMS Holdings, Inc.		10/01/2019	BANK OF AMERICA N.A.	XXX	99,750	100,000	.0
82568Q-AK-0	Shutterfly, Inc.		11/20/2019	VARIOUS	XXX	285,000	300,000	.0
82925B-AE-5	Sinclair Television Group, Inc.		10/01/2019	VARIOUS	XXX	328,705	330,357	.0
85208E-AD-2	Sprint Communications, Inc.		10/01/2019	J. P. MORGAN CHASE	XXX	459,449	468,825	.0
85232B-AN-6	SRAM, LLC		10/01/2019	VARIOUS	XXX	140,000	140,000	.0
855031-AP-5	Staples, Inc.		10/01/2019	GOLUB CAPITAL	XXX	123,125	125,000	.0
87510E-AB-5	TAMKO Building Products, Inc.		10/01/2019	J. P. MORGAN CHASE	XXX	189,050	190,000	.0
88023H-AC-4	Tempo Acquisition, LLC		12/01/2019	VARIOUS	XXX	124,524	124,680	.0
88145L-AB-0	Terrier Media Buyer, Inc.		12/12/2019	VARIOUS	XXX	577,100	580,000	.0
89334G-AV-6	Trans Union LLC		10/01/2019	Deutsche Bank AG, New York Branch	XXX	197,503	199,497	.0
90266U-AF-0	UFC Holdings, LLC		10/01/2019	VARIOUS	XXX	244,379	244,692	.0
90276D-AB-5	UGI Energy Services, LLC		10/01/2019	VARIOUS	XXX	681,575	685,000	.0
90349Y-AF-3	US Ecology, Inc.		10/01/2019	VARIOUS	XXX	169,575	170,000	.0
90351H-AD-0	US Foods, Inc.		10/01/2019	VARIOUS	XXX	273,625	275,000	.0
90385K-AB-7	Ultimate Software Group Inc. The		10/01/2019	CREDIT SUISSE LOAN FUNDING LLC	XXX	384,038	385,000	.0
91335P-AF-6	Univar Inc.		10/01/2019	GOLDMAN SACHS CREDIT PARTNERS LP	XXX	284,448	285,878	.0
92565E-AB-9	VICI Properties Inc.		10/01/2019	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	99,375	100,000	.0
92645D-AE-9	Victory Capital Holdings, Inc.		10/01/2019	VARIOUS	XXX	382,590	390,000	.0
96925H-AF-9	William Morris Endeavor Entertainment, L		11/13/2019	VARIOUS	XXX	290,756	299,724	.0
98932T-AC-7	Zelis Healthcare Corporation		10/01/2019	VARIOUS	XXX	1,212,750	1,225,000	.0
C2969T-AD-0	Dental Corporation of Canada Inc.	C	10/01/2019	VARIOUS	XXX	16,049	16,049	.0
C2969T-AJ-7	Dentalcorp of Canada ULC aka Dentalcorp.	C	10/01/2019	JEFFERIES FINANCE LLC	XXX	261,184	265,000	.0
C3602D-AP-9	GW Honos Security Corporation Garda Worl	C	10/01/2019	VARIOUS	XXX	395,189	398,980	.0
C4000K-AC-8	Garda World Security Corporation	C	11/15/2019	VARIOUS	XXX	220,500	225,000	.0
C4927U-AB-8	WestJet Airlines Ltd.		10/01/2019	VARIOUS	XXX	333,325	335,000	.0
C8000C-AB-9	Panther BF Aggregator 2 L P.		10/01/2019	J. P. MORGAN CHASE	XXX	158,400	160,000	.0
C8000C-AB-9	Panther BF Aggregator 2 L P.		10/01/2019	J. P. MORGAN CHASE	XXX	1,089,000	1,100,000	.0
L8908Y-AB-4	Sunshine Luxembourg VII SARL	C	10/01/2019	VARIOUS	XXX	656,700	660,000	.0
N9833R-AE-9	ZIGGO SECURED FINANCE PARTNERSHIP	C	10/01/2019	MORGAN STANLEY SENIOR FUNDING, INC.	XXX	244,063	250,000	.0
8299999	- Bonds - Subtotals - Unaffiliated Bank Loans					33,843,143	34,155,027	.0
8399997	- Bonds - Subtotals - Bonds - Part 3					187,686,449	185,247,981	201,968

E13.4

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399998 - Bonds - Summary item from Part 5 for Bonds						2,758,821	2,814,438	11,566
8399999 - Bonds - Subtotals - Bonds						190,445,270	188,062,418	213,533
.000000-00-0	Paragon Lit Tru PP		05/01/2019	VARIOUS	256,000	192	XXX	.0
.000000-00-0	Paragon Lit Tr- PP		05/01/2019	VARIOUS	511,000	5,110	XXX	.0
.000000-00-0	PES Energy CI A PP		05/01/2019	VARIOUS	7,916,000	69,265	XXX	.0
.000000-00-0	AFG Holdings - Class A		05/01/2019	VARIOUS	3,124,000	105,466	XXX	.0
.000000-00-0	Ascent Class A?PP		05/01/2019	VARIOUS	42,506,000	134,957	XXX	.0
.025537-10-1	AMERICAN ELECTRIC POWER ORD		12/04/2019	VARIOUS	1,157,000	100,576	XXX	.0
.026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		12/04/2019	VARIOUS	2,585,000	132,827	XXX	.0
.032654-10-5	ANALOG DEVICES ORD		12/04/2019	VARIOUS	450,000	45,462	XXX	.0
.039483-10-2	ARCHER DANIELS MIDLAND ORD		12/04/2019	VARIOUS	21,513,000	878,034	XXX	.0
.046353-10-8	ASTRAZENECA ADR REP 1.5 ORD	C	12/04/2019	VARIOUS	18,195,000	751,337	XXX	.0
.054937-10-7	BB AND T ORD		12/04/2019	VARIOUS	2,059,000	103,878	XXX	.0
.05523R-10-7	BAE SYSTEMS ADR	C	12/04/2019	VARIOUS	2,655,000	71,125	XXX	.0
.05534B-76-0	BCE ORD	C	12/04/2019	VARIOUS	1,231,000	56,082	XXX	.0
.060505-10-4	BANK OF AMERICA ORD		12/04/2019	VARIOUS	29,616,000	866,320	XXX	.0
.09247X-10-1	BLACKROCK ORD		12/04/2019	VARIOUS	679,000	323,549	XXX	.0
.110122-10-8	BRISTOL MYERS SQUIBB ORD		12/04/2019	VARIOUS	1,861,000	92,181	XXX	.0
.126650-10-0	CVS HEALTH ORD		12/04/2019	VARIOUS	11,344,000	694,164	XXX	.0
.149123-10-1	CATERPILLAR ORD		12/04/2019	VARIOUS	849,000	115,803	XXX	.0
.166764-10-0	CHEVRON ORD		12/04/2019	VARIOUS	2,169,000	260,359	XXX	.0
.17275R-10-2	CISCO SYSTEMS ORD		12/04/2019	VARIOUS	6,520,000	341,060	XXX	.0
.191216-10-0	COCA-COLA ORD		12/04/2019	VARIOUS	3,779,000	185,441	XXX	.0
.20030N-10-1	COMCAST CL A ORD		12/04/2019	VARIOUS	5,769,000	239,877	XXX	.0
.219350-10-5	CORNING ORD		12/20/2019	VARIOUS	25,704,000	740,241	XXX	.0
.22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		12/04/2019	VARIOUS	2,637,000	330,712	XXX	.0
.25746U-10-9	DOMINION ENERGY ORD		12/04/2019	VARIOUS	7,105,000	526,966	XXX	.0
.260557-10-3	DOW ORD		12/04/2019	VARIOUS	11,101,000	572,322	XXX	.0
.26441C-20-4	DUKE ENERGY ORD		12/04/2019	VARIOUS	1,016,000	90,264	XXX	.0
.30040W-10-8	EVERSOURCE ENERGY ORD		12/04/2019	VARIOUS	1,244,000	94,996	XXX	.0
.30161N-10-1	EXELON ORD		12/30/2019	VARIOUS	4,714,000	215,175	XXX	.0
.302316-10-2	EXXON MOBIL ORD		12/04/2019	VARIOUS	7,599,000	566,026	XXX	.0
.437076-10-2	HOME DEPOT ORD		12/04/2019	VARIOUS	1,816,000	354,690	XXX	.0
.458140-10-0	INTEL ORD		12/04/2019	VARIOUS	5,263,000	273,883	XXX	.0
.46625H-10-0	JPMORGAN CHASE ORD		12/04/2019	VARIOUS	4,312,000	490,706	XXX	.0
.478160-10-4	JOHNSON & JOHNSON ORD		12/23/2019	VARIOUS	2,445,000	341,532	XXX	.0
.482480-10-0	KLA ORD		11/07/2019	VARIOUS	2,551,000	276,662	XXX	.0
.49456B-10-1	KINDER MORGAN CL P ORD		12/04/2019	VARIOUS	4,833,000	94,854	XXX	.0
.500472-30-3	KONINKLIJKE PHILIPS ADR	C	12/04/2019	VARIOUS	6,396,000	250,252	XXX	.0
.532457-10-8	ELI LILLY ORD		12/04/2019	VARIOUS	3,435,000	387,069	XXX	.0
.539830-10-9	LOCKHEED MARTIN ORD		12/04/2019	VARIOUS	1,676,000	528,371	XXX	.0
.55261F-10-4	M&T BANK ORD		12/04/2019	VARIOUS	740,000	123,529	XXX	.0
.57772K-10-1	MAXIM INTEGRATED PRODUCTS ORD		12/04/2019	VARIOUS	1,319,000	74,156	XXX	.0
.580135-10-1	MCDONALD'S ORD		12/04/2019	VARIOUS	224,000	43,675	XXX	.0
.58933Y-10-5	MERCK & CO ORD		12/04/2019	VARIOUS	2,096,000	167,315	XXX	.0
.59156R-10-8	METLIFE ORD		12/04/2019	VARIOUS	4,471,000	211,467	XXX	.0
.59410T-10-6	MICHELIN COMPAGNIE GENERALE DES ADR	C	12/04/2019	VARIOUS	4,838,000	116,277	XXX	.0
.609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		12/04/2019	VARIOUS	2,432,000	123,192	XXX	.0
.641069-40-6	NESTLE ADR	C	12/04/2019	VARIOUS	805,000	79,023	XXX	.0
.65339F-10-1	NEXTERA ENERGY ORD		12/04/2019	VARIOUS	427,000	86,708	XXX	.0
.66987V-10-9	NOVARTIS ADR REPSG 1 ORD	C	12/04/2019	VARIOUS	10,002,000	724,076	XXX	.0
.67077M-10-8	NUTRIEN ORD	A	12/04/2019	VARIOUS	1,763,000	90,440	XXX	.0
.693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		12/04/2019	VARIOUS	1,323,000	178,207	XXX	.0
.713448-10-8	PEPSICO ORD		12/04/2019	VARIOUS	750,000	94,793	XXX	.0
.717081-10-3	PFIZER ORD		12/04/2019	VARIOUS	8,641,000	349,824	XXX	.0
.718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		12/04/2019	VARIOUS	2,820,000	234,260	XXX	.0
.718546-10-4	PHILLIPS 66 ORD		12/04/2019	VARIOUS	467,000	46,842	XXX	.0
.74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		12/04/2019	VARIOUS	1,433,000	77,322	XXX	.0
.742718-10-9	PROCTER & GAMBLE ORD		12/04/2019	VARIOUS	1,178,000	128,769	XXX	.0
.743315-10-3	PROGRESSIVE ORD		12/24/2019	VARIOUS	14,319,000	1,058,987	XXX	.0
.771195-10-4	ROCHE HOLDINGS 8 ADR REP ORD	C	12/04/2019	VARIOUS	7,104,000	239,205	XXX	.0
.816851-10-9	SEMPRA ENERGY ORD		12/04/2019	VARIOUS	1,072,000	140,813	XXX	.0

E135

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
.867224-10-7	SUNCOR ENERGY ORD.	C	12/04/2019	VARIOUS	7,312.000	233,550	XXX	.0
.871829-10-7	SYSCO ORD.		12/04/2019	VARIOUS	460.000	32,966	XXX	.0
.87807B-10-7	TC ENERGY ORD.	A	12/04/2019	VARIOUS	1,394.000	69,740	XXX	.0
.882508-10-4	TEXAS INSTRUMENTS ORD.		12/04/2019	VARIOUS	4,497.000	499,109	XXX	.0
.88579Y-10-1	3M ORD.		12/04/2019	VARIOUS	1,244.000	247,491	XXX	.0
.89353D-10-7	TRANSCANADA ORD.	C	05/01/2019	VARIOUS	1,559.000	70,066	XXX	.0
.89417E-10-9	TRAVELERS COMPANIES ORD.		12/04/2019	VARIOUS	892.000	123,572	XXX	.0
.898320-10-9	BB AND T ORD.		12/30/2019	VARIOUS	1,900.000	107,236	XXX	.0
.902973-30-4	US BANCORP ORD.		12/04/2019	VARIOUS	2,042.000	109,311	XXX	.0
.904784-70-9	UNILEVER ADR REP 1 ORD.	C	12/04/2019	VARIOUS	3,720.000	216,953	XXX	.0
.907818-10-8	UNION PACIFIC ORD.		12/12/2019	VARIOUS	1,288.000	217,443	XXX	.0
.92343V-10-4	VERIZON COMMUNICATIONS ORD.		12/04/2019	VARIOUS	6,041.000	346,753	XXX	.0
.927320-10-1	VINGI ADR.	C	12/04/2019	VARIOUS	25,222.000	667,593	XXX	.0
.98389B-10-0	XCEL ENERGY ORD.		04/15/2019	Virtu Americas LLC	.57.000	3,195	XXX	.0
.FHLB09-14-2	FEDERAL HOME LOAN BANK OF BOSTON		12/10/2019	DIRECT	1,321.000	132,100	XXX	.0
.G29183-10-3	EATON ORD.	C	12/04/2019	VARIOUS	2,047.000	168,133	XXX	.0
.G5960L-10-3	MEDTRONIC ORD.	C	12/04/2019	VARIOUS	2,700.000	256,879	XXX	.0
.H1467J-10-4	CHUBB ORD.	D	12/04/2019	VARIOUS	630.000	89,719	XXX	.0
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					19,688,473	XXX	0
.00141A-58-6	INVESCO FLOATING RT Y		04/29/2019	DIRECT	10,142.831	75,564	XXX	.0
.00141A-58-6	INVESCO FLOATING RT Y		12/31/2019	DIRECT	3,875.133	28,539	XXX	.0
.02368A-81-0	AM BEACON:LCV INV.		04/29/2019	DIRECT	6,855.783	165,835	XXX	.0
.02368A-81-0	AM BEACON:LCV INV.		12/20/2019	DIRECT	3,762.137	94,334	XXX	.0
.19248X-30-7	COHEN&STEERS PREF S&I I		03/29/2019	DIRECT	21,411.046	286,118	XXX	.0
.19248X-30-7	COHEN&STEERS PREF S&I I		12/18/2019	DIRECT	63,224.287	882,234	XXX	.0
.233203-84-3	DFA US SMALL CAP I		04/29/2019	DIRECT	1,429.670	49,068	XXX	.0
.233203-84-3	DFA US SMALL CAP I		12/18/2019	DIRECT	878.200	29,264	XXX	.0
.298706-11-0	AMERICAN FUNDS EUPC F3		12/19/2019	DIRECT	12,092.974	665,570	XXX	.0
.315910-80-2	FIDELITY DVSD INTL		03/15/2019	DIRECT	4,262.246	147,630	XXX	.0
.315910-80-2	FIDELITY DVSD INTL		12/06/2019	DIRECT	812.827	30,820	XXX	.0
.315911-70-1	FIDELITY 500 IDX PR.		04/29/2019	DIRECT	2,861.135	276,758	XXX	.0
.315911-70-1	FIDELITY 500 IDX PR.		12/13/2019	DIRECT	492.555	51,136	XXX	.0
.315911-88-3	FIDELITY EXT MK PR.		04/29/2019	DIRECT	1,713.044	105,892	XXX	.0
.315911-88-3	FIDELITY EXT MK PR.		12/13/2019	DIRECT	590.804	36,587	XXX	.0
.316071-83-6	FIDELITY CONTRAFUND KG.		12/13/2019	DIRECT	57,159.999	770,682	XXX	.0
.31617K-83-2	FIDELITY ADV TOT BD I		12/31/2019	DIRECT	142,135.422	1,713,644	XXX	.0
.316200-10-4	FIDELITY GRO COMPANY		04/29/2019	DIRECT	10,457.086	194,789	XXX	.0
.316200-10-4	FIDELITY GRO COMPANY		12/27/2019	DIRECT	41,856.263	806,937	XXX	.0
.31635T-10-4	FIDELITY INFL PROT BD IX		12/31/2019	DIRECT	24,855.400	254,664	XXX	.0
.31635V-63-8	FIDELITY TOTAL INTL IDX.		12/18/2019	DIRECT	64,714.519	744,461	XXX	.0
.412295-30-5	HARDING LOEVNER:EM ADV.		03/15/2019	DIRECT	1,213.255	64,797	XXX	.0
.412295-30-5	HARDING LOEVNER:EM ADV.		12/18/2019	DIRECT	1,135.697	63,070	XXX	.0
.464285-10-5	ISHARES:GOLD TRUST		03/15/2019	DIRECT	4,586.000	56,657	XXX	.0
.464285-10-5	ISHARES:GOLD TRUST		12/16/2019	DIRECT	6,977.557	97,899	XXX	.0
.4812C0-80-3	JPMORGAN:HIGH YIELD I		04/29/2019	DIRECT	8,630.419	61,808	XXX	.0
.4812C0-80-3	JPMORGAN:HIGH YIELD I		12/27/2019	DIRECT	3,817.773	27,575	XXX	.0
.543495-78-2	LOOMIS SAYLES:GL BD INST		04/29/2019	DIRECT	5,213.267	85,255	XXX	.0
.543495-78-2	LOOMIS SAYLES:GL BD INST		12/18/2019	DIRECT	1,599.043	27,259	XXX	.0
.744336-50-4	PGIM GLBL REAL EST Z		04/29/2019	DIRECT	3,392.969	82,182	XXX	.0
.744336-50-4	PGIM GLBL REAL EST Z		12/19/2019	DIRECT	3,719.423	90,432	XXX	.0
.921939-50-0	VANGUARD EM SEL STK INV.		12/17/2019	DIRECT	13,243.486	303,011	XXX	.0
9499999	Common Stocks - Mutual Funds					8,370,469	XXX	0
9799997	Common Stocks - Subtotals - Common Stocks - Part 3					28,058,942	XXX	0
9799998	Common Stocks - Summary item from Part 5 for Common Stocks					2,165,601	XXX	0
9799999	Common Stocks - Subtotals - Common Stocks					30,224,542	XXX	0
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					30,224,542	XXX	0
9999999	Totals					220,669,812	XXX	213,533

E136

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
36184C-R9-8...	GN AL5912 - RMBS		12/01/2019	Paydown	XXX	934,110	934,111	985,706	989,759	.0	(55,683)	.0	(55,683)	.0	934,111	.0	.0	.0	.0	29,642	03/15/2045
36194F-4X-1...	G2 A77138 - RMBS		12/01/2019	Paydown	XXX	152,837	152,837	159,082	.0	.0	(6,245)	.0	(6,245)	.0	152,837	.0	.0	.0	.0	1,243	06/20/2046
36201H-KS-1...	GN 583605 - RMBS		12/01/2019	Paydown	XXX	.26	.26	.27	.30	.0	.4	.0	.4	.0	.26	.0	.0	.0	.0	.1	05/15/2032
36201J-GE-3...	GN 584397 - RMBS		12/01/2019	Paydown	XXX	2,334	2,334	2,451	2,739	.0	(405)	.0	(405)	.0	2,334	.0	.0	.0	.0	121	05/15/2032
36202D-A5-0...	G2 002728 - RMBS		12/01/2019	Paydown	XXX	7,994	7,994	7,765	7,735	.0	.261	.0	.261	.0	7,994	.0	.0	.0	.0	460	03/20/2029
36202E-G4-5...	G2 003819 - RMBS		12/01/2019	Paydown	XXX	90,580	90,580	89,214	88,957	.0	1,630	.0	1,630	.0	90,580	.0	.0	.0	.0	5,048	02/20/2036
36202E-GN-3...	G2 003805 - RMBS		12/01/2019	Paydown	XXX	44,728	44,728	44,728	43,377	.0	1,357	.0	1,357	.0	44,728	.0	.0	.0	.0	2,381	01/20/2036
36202E-HE-2...	G2 003829 - RMBS		12/01/2019	Paydown	XXX	40,240	40,240	38,942	38,980	.0	1,278	.0	1,278	.0	40,240	.0	.0	.0	.0	2,250	03/20/2036
36202E-MM-8...	G2 003964 - RMBS		12/01/2019	Paydown	XXX	97,356	97,356	97,356	97,165	.0	.191	.0	.191	.0	97,356	.0	.0	.0	.0	4,230	03/20/2037
36202E-NA-3...	G2 003985 - RMBS		12/01/2019	Paydown	XXX	120,462	120,462	119,935	119,696	.0	.771	.0	.771	.0	120,462	.0	.0	.0	.0	6,270	05/20/2037
36202E-NW-5...	G2 004005 - RMBS		12/01/2019	Paydown	XXX	37,690	37,690	37,578	37,503	.0	.188	.0	.188	.0	37,690	.0	.0	.0	.0	2,561	07/20/2037
36204V-AP-4...	GN 380814 - RMBS		12/01/2019	Paydown	XXX	41,434	41,434	41,524	41,380	.0	.54	.0	.54	.0	41,434	.0	.0	.0	.0	1,551	02/15/2024
36205B-4F-6...	GN 386122 - RMBS		12/01/2019	Paydown	XXX	.25	.25	.27	.30	.0	.5	.0	.5	.0	.25	.0	.0	.0	.0	.1	01/15/2030
36208F-L2-4...	GN 449545 - RMBS		12/01/2019	Paydown	XXX	3,555	3,555	3,603	3,630	.0	(75)	.0	(75)	.0	3,555	.0	.0	.0	.0	322	05/15/2028
36209C-PJ-9...	GN 467625 - RMBS		12/01/2019	Paydown	XXX	1,020	1,020	1,019	1,028	.0	.8	.0	.8	.0	1,020	.0	.0	.0	.0	197	03/15/2029
36209F-FB-0...	GN 470062 - RMBS		12/01/2019	Paydown	XXX	.55	.55	.58	.61	.0	.6	.0	.6	.0	.55	.0	.0	.0	.0	.3	02/15/2029
36209Y-5S-3...	GN 486057 - RMBS		09/01/2019	Paydown	XXX	1,394	1,394	1,464	1,902	.0	(508)	.0	(508)	.0	1,394	.0	.0	.0	.0	.69	02/15/2031
36210A-ST-5...	GN 486630 - RMBS		12/01/2019	Paydown	XXX	7,188	7,188	7,241	7,244	.0	(56)	.0	(56)	.0	7,188	.0	.0	.0	.0	481	10/15/2028
36210K-HP-3...	GN 494438 - RMBS		12/01/2019	Paydown	XXX	1,720	1,720	1,731	1,750	.0	(30)	.0	(30)	.0	1,720	.0	.0	.0	.0	433	02/15/2029
36211R-XD-6...	GN 520976 - RMBS		12/01/2019	Paydown	XXX	.371	.371	.389	.428	.0	(58)	.0	(58)	.0	.371	.0	.0	.0	.0	.24	09/15/2030
36212C-P2-1...	GN 529741 - RMBS		12/01/2019	Paydown	XXX	1,103	1,103	1,158	1,268	.0	(165)	.0	(165)	.0	1,103	.0	.0	.0	.0	.90	02/15/2031
36212D-B4-0...	GN 530259 - RMBS		12/01/2019	Paydown	XXX	10,670	10,670	11,203	12,412	.0	(1,743)	.0	(1,743)	.0	10,670	.0	.0	.0	.0	353	02/15/2031
36212D-HS-1...	GN 530441 - RMBS		12/01/2019	Paydown	XXX	.12	.12	.13	.13	.0	.1	.0	.1	.0	.12	.0	.0	.0	.0	.1	03/15/2031
36212D-SH-3...	GN 530720 - RMBS		12/01/2019	Paydown	XXX	.465	.465	.488	.557	.0	(92)	.0	(92)	.0	.465	.0	.0	.0	.0	.26	09/15/2031
36212K-BP-7...	GN 535646 - RMBS		12/01/2019	Paydown	XXX	1,852	1,852	1,945	2,122	.0	(269)	.0	(269)	.0	1,852	.0	.0	.0	.0	101	01/15/2031
36212Q-MT-4...	GN 540470 - RMBS		12/01/2019	Paydown	XXX	.189	.189	.198	.222	.0	(34)	.0	(34)	.0	.189	.0	.0	.0	.0	.64	10/15/2030
36212T-TB-0...	GN 543346 - RMBS		12/01/2019	Paydown	XXX	1,213	1,213	1,274	1,354	.0	(140)	.0	(140)	.0	1,213	.0	.0	.0	.0	.55	10/15/2030
36213C-5M-8...	GN 550852 - RMBS		12/01/2019	Paydown	XXX	1,669	1,669	1,753	1,876	.0	(207)	.0	(207)	.0	1,669	.0	.0	.0	.0	128	09/15/2031
36225A-ST-8...	GN 780530 - RMBS		12/01/2019	Paydown	XXX	1,120	1,120	1,158	1,148	.0	(27)	.0	(27)	.0	1,120	.0	.0	.0	.0	.81	03/15/2027
36225A-VK-3...	GN 780618 - RMBS		12/01/2019	Paydown	XXX	1,802	1,802	1,874	1,885	.0	(82)	.0	(82)	.0	1,802	.0	.0	.0	.0	113	08/15/2027
36225B-FV-5...	GN 781080 - RMBS		12/01/2019	Paydown	XXX	2,877	2,877	3,021	3,242	.0	(365)	.0	(365)	.0	2,877	.0	.0	.0	.0	120	08/15/2029
36241K-K3-1...	GN 782114 - RMBS		12/01/2019	Paydown	XXX	219,671	219,671	213,922	214,339	.0	5,356	.0	5,356	.0	219,671	.0	.0	.0	.0	10,358	09/15/2036
36241L-CX-2...	GN 782786 - RMBS		12/01/2019	Paydown	XXX	273,883	273,883	305,765	.0	.0	(31,882)	.0	(31,882)	.0	273,883	.0	.0	.0	.0	4,243	10/15/2039
36290X-7F-1...	GN 621094 - RMBS		12/01/2019	Paydown	XXX	18,510	18,510	18,419	18,480	.0	.30	.0	.30	.0	18,510	.0	.0	.0	.0	1,022	03/15/2037
36292D-XE-7...	GN 646077 - RMBS		12/01/2019	Paydown	XXX	22,304	22,304	22,796	23,908	.0	(1,607)	.0	(1,607)	.0	22,304	.0	.0	.0	.0	1,062	12/15/2037
36295X-FZ-3...	GN 683384 - RMBS		12/01/2019	Paydown	XXX	53,441	53,441	54,585	55,705	.0	(2,265)	.0	(2,265)	.0	53,441	.0	.0	.0	.0	4,100	01/15/2038
36296B-6H-0...	GN 686772 - RMBS		12/01/2019	Paydown	XXX	16,332	16,332	16,437	16,400	.0	(68)	.0	(68)	.0	16,332	.0	.0	.0	.0	3,365	06/15/2038
36296E-3L-8...	GN 689403 - RMBS		12/01/2019	Paydown	XXX	6,416	6,416	6,454	6,462	.0	(45)	.0	(45)	.0	6,416	.0	.0	.0	.0	2,257	06/15/2038
38376E-WV-3...	GNR 09110C AP - CMO/RMBS		12/01/2019	Paydown	XXX	60,227	60,227	63,765	60,809	.0	(605)	.0	(605)	.0	60,227	.0	.0	.0	.0	2,872	09/20/2038
38376F-ZG-0...	GNR 0974D WA - CMO/RMBS		12/01/2019	Paydown	XXX	148,431	148,431	155,770	149,260	.0	(876)	.0	(876)	.0	148,431	.0	.0	.0	.0	6,724	08/20/2038
38376L-A6-6...	GNR 11107 EJ - CMO/RMBS		12/01/2019	Paydown	XXX	477,118	477,118	510,870	499,683	.0	(12,719)	.0	(12,719)	.0	477,118	.0	.0	.0	.0	18,574	12/20/2039
912828-G9-5...	UNITED STATES TREASURY		12/31/2019	Maturity @ 100.00	XXX	100,000	100,000	100,633	100,131	.0	(131)	.0	(131)	.0	100,000	.0	.0	.0	.0	2,438	12/31/2019
059999 - Bonds - U.S. Governments						3,004,426	3,004,426	3,131,905	2,644,667	0	(105,288)	0	(105,288)	0	3,004,426	0	0	0	0	115,433	XXX
683234-8D-3...	ONTARIO, PROVINCE OF	C	10/07/2019	Maturity @ 100.00	XXX	1,500,000	1,500,000	1,497,420	1,499,781	.0	219	.0	219	.0	1,500,000	.0	.0	.0	.0	60,000	10/07/2019
109999 - Bonds - All Other Governments						1,500,000	1,500,000	1,497,420	1,499,781	.0	219	.0	219	.0	1,500,000	.0	.0	.0	.0	60,000	XXX
797355-SR-1...	SAN DIEGO CALIF UNI SCH DIST		02/22/2019	Morgan Stanley	XXX	1,082,550	1,000,000	1,100,090	1,089,366	.0	(1,451)	.0	(1,451)	.0	1,087,915	.0	.0	(5,365)	(5,365)	26,111	07/01/2034
249999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,082,550	1,000,000	1,100,090	1,089,366	0	(1,451)	0	(1,451)	0	1,087,915	0	0	(5,365)	(5,365)	26,111	XXX
3128MC-EN-1...	FH 613541 - RMBS		12/01/2019	Paydown	XXX	54,952	54,952	56,996	55,363	.0	(434)	.0	(434)	.0	54,952	.0	.0	.0	.0	2,237	12/01/2020
3128MJ-VG-2...	FH 608614 - RMBS		12/01/2019	Paydown	XXX	271,690	271,690	273,133	273,971	.0	(2,285)	.0	(2,285)	.0	271,690	.0	.0	.0	.0	8,457	11/01/2044
3128MM-BP-7...	FH 618045 - RMBS		12/01/2019	Paydown	XXX	30,165	30,165	32,031	30,532	.0	(401)	.0	(401)	.0	30,165	.0	.0	.0	.0	1,131	03/01/2020
31292H-FV-1...	FH 01080 - RMBS		12/01/2019	Paydown	XXX	1,766	1,766	1,789	1,915	.0	(149)	.0	(149)	.0	1,766	.0	.0	.0	.0	155	10/01/2030
31292H-S8-8...	FH 01443 - RMBS		12/01/2019	Paydown	XXX	14,891	14,89														

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3132GF-UL-9...	FH 002387 - RMBS		12/01/2019	Paydown	XXX	367,056	367,056	387,244	387,477	.0	(20,440)	.0	(20,440)	.0	367,056	.0	.0	.0	15,243	08/01/2041
3132JN-09-1...	FH 021380 - RMBS		12/01/2019	Paydown	XXX	241,159	241,159	248,846	249,210	.0	(8,054)	.0	(8,054)	.0	241,159	.0	.0	.0	8,471	09/01/2043
3132M7-GG-7...	FH 026799 - RMBS		12/01/2019	Paydown	XXX	232,847	232,847	238,123	238,762	.0	(5,922)	.0	(5,922)	.0	232,847	.0	.0	.0	8,292	06/01/2044
3132QR-MU-1...	FH 034870 - RMBS		12/01/2019	Paydown	XXX	891,131	891,131	927,542	923,299	.0	(32,203)	.0	(32,203)	.0	891,131	.0	.0	.0	22,896	07/01/2045
3132XC-R5-6...	FH 067708 - RMBS		12/01/2019	Paydown	XXX	1,192,432	1,192,432	1,200,724	1,200,353	.0	(7,921)	.0	(7,921)	.0	1,192,432	.0	.0	.0	26,554	03/01/2048
31335A-LZ-9...	FH 060344 - RMBS		12/01/2019	Paydown	XXX	160,793	160,793	170,594	.0	.0	(9,801)	.0	(9,801)	.0	160,793	.0	.0	.0	1,580	12/01/2045
31335B-5U-6...	FH 061759 - RMBS		12/01/2019	Paydown	XXX	221,085	221,085	236,181	.0	.0	(15,096)	.0	(15,096)	.0	221,085	.0	.0	.0	2,385	12/01/2041
31335B-5V-4...	FH 061760 - RMBS		12/01/2019	Paydown	XXX	305,783	305,783	326,088	.0	.0	(20,306)	.0	(20,306)	.0	305,783	.0	.0	.0	3,031	02/01/2045
31335B-BE-5...	FH 060937 - RMBS		12/01/2019	Paydown	XXX	437,148	437,148	458,646	458,384	.0	(21,236)	.0	(21,236)	.0	437,148	.0	.0	.0	12,305	04/01/2047
31335B-D4-5...	FH 061023 - RMBS		12/01/2019	Paydown	XXX	496,187	496,187	499,444	499,294	.0	(3,106)	.0	(3,106)	.0	496,187	.0	.0	.0	9,722	04/01/2047
3136A2-5J-8...	FNR 11141E JA - CMO/RMBS		12/01/2019	Paydown	XXX	214,354	214,354	234,785	223,639	.0	(9,318)	.0	(9,318)	.0	214,354	.0	.0	.0	8,435	11/25/2039
3136A2-L6-8...	FNR 11124C JP - CMO/RMBS		12/01/2019	Paydown	XXX	125,743	125,743	138,755	137,140	.0	(7,427)	.0	(7,427)	.0	125,743	.0	.0	.0	4,948	02/25/2041
3136A3-KG-5...	FNR 11146C NA - CMO/RMBS		12/01/2019	Paydown	XXX	183,046	183,046	200,349	191,002	.0	(8,052)	.0	(8,052)	.0	183,046	.0	.0	.0	7,751	04/25/2040
3136A8-S6-8...	FNR 12113A AP - CMO/RMBS		12/01/2019	Paydown	XXX	547,301	547,301	605,708	581,765	.0	(34,765)	.0	(34,765)	.0	547,301	.0	.0	.0	21,241	07/25/2041
3136AB-JH-7...	FNR 12144E PD - CMO/RMBS		12/01/2019	Paydown	XXX	758,431	758,431	830,482	800,443	.0	(42,142)	.0	(42,142)	.0	758,431	.0	.0	.0	24,468	04/25/2042
3136AE-2C-0...	FNR 1370F LA - CMO/RMBS		12/01/2019	Paydown	XXX	694,595	694,595	732,147	709,700	.0	(15,206)	.0	(15,206)	.0	694,595	.0	.0	.0	19,220	10/25/2037
3136AE-0W-0...	FNR 1355F HP - CMO/RMBS		12/01/2019	Paydown	XXX	226,952	226,952	246,243	239,761	.0	(12,851)	.0	(12,851)	.0	226,952	.0	.0	.0	6,483	12/25/2042
3136AF-N9-1...	FNR 1381E NC - CMO/RMBS		12/01/2019	Paydown	XXX	254,856	254,856	262,222	259,606	.0	(4,779)	.0	(4,779)	.0	254,856	.0	.0	.0	6,350	10/25/2042
3136AF-SP-0...	FNR 1373H BA - CMO/RMBS		12/01/2019	Paydown	XXX	532,123	532,123	561,182	542,090	.0	(10,172)	.0	(10,172)	.0	532,123	.0	.0	.0	16,023	10/25/2037
3136AJ-H2-5...	FNR 1426E BD - CMO/RMBS		12/01/2019	Paydown	XXX	485,817	485,817	509,196	504,263	.0	(18,518)	.0	(18,518)	.0	485,817	.0	.0	.0	14,710	11/25/2042
3136AK-G0-0...	FNR 1437A GJ - CMO/RMBS		12/01/2019	Paydown	XXX	537,174	537,174	567,810	560,596	.0	(23,468)	.0	(23,468)	.0	537,174	.0	.0	.0	14,627	06/25/2042
3136AK-MJ-9...	FNR 1440A EP - CMO/RMBS		12/01/2019	Paydown	XXX	507,886	507,886	534,709	527,098	.0	(19,263)	.0	(19,263)	.0	507,886	.0	.0	.0	14,386	10/25/2042
3136AM-L9-8...	FNR 1513 PN - CMO/RMBS		12/01/2019	Paydown	XXX	477,257	477,257	497,093	492,737	.0	(15,518)	.0	(15,518)	.0	477,257	.0	.0	.0	11,338	04/25/2044
3136AN-H2-6...	FNR 1536E MP - CMO/RMBS		12/01/2019	Paydown	XXX	1,248,118	1,248,118	1,308,623	1,302,831	.0	(54,959)	.0	(54,959)	.0	1,248,118	.0	.0	.0	39,689	03/25/2044
3136AR-DJ-4...	FNR 162E WA - CMO/RMBS		12/01/2019	Paydown	XXX	358,532	358,532	378,979	374,319	.0	(15,797)	.0	(15,797)	.0	358,532	.0	.0	.0	10,339	05/25/2041
3136AR-PP-7...	FNR 1611C LA - CMO/RMBS		12/01/2019	Paydown	XXX	348,673	348,673	369,866	365,670	.0	(17,010)	.0	(17,010)	.0	348,673	.0	.0	.0	9,776	05/25/2042
3136AS-4Z-6...	FNR 1653A AB - CMO/RMBS		12/01/2019	Paydown	XXX	439,714	439,714	462,662	458,566	.0	(18,870)	.0	(18,870)	.0	439,714	.0	.0	.0	10,318	05/25/2044
3136AU-OS-3...	FNR 1697C PA - CMO/RMBS		12/01/2019	Paydown	XXX	1,123,017	1,123,017	1,154,649	1,148,660	.0	(25,656)	.0	(25,656)	.0	1,123,017	.0	.0	.0	22,690	12/25/2044
3136B1-2J-2...	FNR 1843B BA - CMO/RMBS		12/01/2019	Paydown	XXX	556,253	556,253	570,864	569,692	.0	(13,439)	.0	(13,439)	.0	556,253	.0	.0	.0	15,228	09/25/2046
3136B2-SV-5...	FNR 1856D BA - CMO/RMBS		12/01/2019	Paydown	XXX	284,429	284,429	284,429	284,500	.0	(71)	.0	(71)	.0	284,429	.0	.0	.0	6,899	11/25/2045
3136B5-GX-7...	FNR 1935G KA - CMO/RMBS		12/01/2019	Paydown	XXX	44,399	44,399	45,181	.0	.0	(782)	.0	(782)	.0	44,399	.0	.0	.0	356	05/25/2047
3136B5-VN-2...	FNR 1942C KA - CMO/RMBS		12/01/2019	Paydown	XXX	24,158	24,158	25,224	.0	.0	(1,066)	.0	(1,066)	.0	24,158	.0	.0	.0	399	07/25/2049
31371H-NH-7...	FN 252492 - RMBS		12/01/2019	Paydown	XXX	5,620	5,620	5,780	5,853	.0	(233)	.0	(233)	.0	5,620	.0	.0	.0	394	05/01/2029
31374F-XP-9...	FN 313086 - RMBS		12/01/2019	Paydown	XXX	1,028	1,028	1,121	1,051	.0	(24)	.0	(24)	.0	1,028	.0	.0	.0	73	08/01/2022
31374T-DX-4...	FN 323318 - RMBS		12/01/2019	Paydown	XXX	1,578	1,578	1,609	1,609	.0	(22)	.0	(22)	.0	1,578	.0	.0	.0	83	10/01/2028
31374T-RN-1...	FN 323693 - RMBS		12/01/2019	Paydown	XXX	4,472	4,472	4,599	4,544	.0	(72)	.0	(72)	.0	4,472	.0	.0	.0	285	05/01/2029
31374T-UW-7...	FN 323797 - RMBS		12/01/2019	Paydown	XXX	1,659	1,659	1,706	1,662	.0	(4)	.0	(4)	.0	1,659	.0	.0	.0	101	05/01/2029
31378X-ZH-2...	FN 412144 - RMBS		12/01/2019	Paydown	XXX	8,216	8,216	8,350	8,265	.0	(49)	.0	(49)	.0	8,216	.0	.0	.0	192	01/01/2028
3137AX-GN-7...	FHR 4146E PL - CMO/RMBS		12/16/2019	Various	XXX	410,787	410,787	447,650	430,699	.0	(21,970)	.0	(21,970)	.0	410,787	.0	1,974	1,974	11,867	12/15/2041
3137BO-PJ-7...	FHR 4176D HA - CMO/RMBS		12/01/2019	Paydown	XXX	165,102	165,102	182,154	175,133	.0	(10,054)	.0	(10,054)	.0	165,102	.0	.0	.0	6,501	12/15/2042
3137B1-VB-5...	FHR 4209A A - CMO/RMBS		12/01/2019	Paydown	XXX	325,603	325,603	348,649	336,261	.0	(10,732)	.0	(10,732)	.0	325,603	.0	.0	.0	11,154	09/15/2039
3137BC-PE-2...	FHR 4365C LA - CMO/RMBS		12/01/2019	Paydown	XXX	177,109	177,109	185,078	185,208	.0	(8,141)	.0	(8,141)	.0	177,109	.0	.0	.0	6,188	12/15/2036
3137BD-KF-2...	FHR 4384A LA - CMO/RMBS		12/01/2019	Paydown	XXX	349,291	349,291	367,710	358,364	.0	(9,127)	.0	(9,127)	.0	349,291	.0	.0	.0	9,817	09/15/2040
3137BG-GD-5...	FHR 4443B BA - CMO/RMBS		12/01/2019	Paydown	XXX	1,095,844	1,095,844	1,169,728	1,134,505	.0	(38,854)	.0	(38,854)	.0	1,095,844	.0	.0	.0	32,911	04/15/2041
3137BH-BZ-9...	FHR 4451C NA - CMO/RMBS		12/01/2019	Paydown	XXX	399,268	399,268	421,415	412,997	.0	(13,763)	.0	(13,763)	.0	399,268	.0	.0	.0	12,287	11/15/2041
3137BK-ON-3...	FHR 4495C PA - CMO/RMBS		12/01/2019	Paydown	XXX	490,334	490,334	515,770	506,744	.0	(16,451)	.0	(16,451)	.0	490,334	.0	.0	.0	13,326	09/15/2043
3137BM-OC-3...	FHR 4544B CA - CMO/RMBS		12/01/2019	Paydown	XXX	720,860	720,860	759,043	744,224	.0	(23,408)	.0	(23,408)	.0	720,860	.0	.0	.0	18,963	06/15/2042
3137BM-V4-5...	FHR 4552 DA - CMO/RMBS		12/01/2019	Paydown	XXX	501,480	501,480	525,379	522,147	.0	(20,714)	.0	(20,714)	.0	501,480	.0	.0	.0	14,986	01/15/2043
3137BM-XB-7...	FHR 4551C KA - CMO/RMBS		12/01/2019	Paydown	XXX	301,609	301,609	320,224	312,603	.0	(10,998)	.0	(10,998)	.0	301,609	.0	.0	.0	8,701	04/15/2042
3137BO-GW-1...	FHR 4593B PA - CMO/RMBS		12/01/2019	Paydown	XXX	393,123	393,123	415,544	409,139	.0	(16,026)	.0	(16,026)	.0	393,123	.0	.0	.0	9,777	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
3138ER-WT-3...	FN AL9657 - RMBS		12/01/2019	Paydown	XXX	364,132	364,132	364,601	364,560	0	(428)	0	(428)	0	364,132	0	0	0	8,057	01/01/2047
3138WH-NQ-1...	FN AS7598 - RMBS		12/01/2019	Paydown	XXX	1,702,063	1,702,063	1,741,776	1,742,486	0	(40,422)	0	(40,422)	0	1,702,063	0	0	0	41,570	07/01/2046
3138WJ-BH-0...	FN AS8139 - RMBS		12/01/2019	Paydown	XXX	1,151,920	1,151,920	1,176,353	1,176,477	0	(24,557)	0	(24,557)	0	1,151,920	0	0	0	29,710	10/01/2046
3138WK-UK-9...	FN AS9585 - RMBS		12/01/2019	Paydown	XXX	1,221,528	1,221,528	1,250,444	1,249,918	0	(28,390)	0	(28,390)	0	1,221,528	0	0	0	31,367	05/01/2047
3138YT-3A-0...	FN AZ2592 - RMBS		12/01/2019	Paydown	XXX	682,266	682,266	701,988	703,644	0	(21,384)	0	(21,384)	0	682,266	0	0	0	14,836	07/01/2045
31391B-WB-9...	FN 662242 - RMBS		12/01/2019	Paydown	XXX	6,300	6,300	6,348	6,352	0	(53)	0	(53)	0	6,300	0	0	0	462	01/01/2033
31391R-E3-2...	FN 674354 - RMBS		12/01/2019	Paydown	XXX	2,030	2,030	2,074	2,078	0	(50)	0	(50)	0	2,030	0	0	0	661	01/01/2033
31391U-F7-7...	FN 677078 - RMBS		12/01/2019	Paydown	XXX	5,520	5,520	5,575	5,571	0	(51)	0	(51)	0	5,520	0	0	0	695	01/01/2033
31396F-0C-0...	FHR 3080B KB - CMO/RMBS		12/01/2019	Paydown	XXX	522,651	522,651	497,172	512,545	0	10,189	0	10,189	0	522,651	0	0	0	24,863	12/15/2025
31396J-2L-8...	FHR 3127C CY - CMO/RMBS		12/01/2019	Paydown	XXX	91,526	91,526	89,263	90,478	0	1,053	0	1,053	0	91,526	0	0	0	4,541	03/15/2026
31396N-4B-9...	FHR 3135E LE - CMO/RMBS		12/01/2019	Paydown	XXX	382,727	382,727	363,800	375,643	0	7,142	0	7,142	0	382,727	0	0	0	17,295	04/15/2026
31398F-VH-1...	FNR 0992A DA - CMO/RMBS		12/01/2019	Paydown	XXX	87,765	87,765	92,332	90,952	0	(3,208)	0	(3,208)	0	87,765	0	0	0	4,156	10/25/2039
31398K-WU-0...	FHR 3601F HA - CMO/RMBS		12/01/2019	Paydown	XXX	24,282	24,282	25,841	25,405	0	(1,148)	0	(1,148)	0	24,282	0	0	0	1,408	10/15/2039
31403F-ZT-4...	FN 747854 - RMBS		07/01/2019	VARIOUS	XXX	26,462	26,462	26,445	26,369	0	93	0	93	0	26,462	0	0	0	296	06/01/2019
31406S-3U-5...	FN 819011 - RMBS		12/01/2019	Paydown	XXX	115,643	115,643	116,822	116,249	0	(607)	0	(607)	0	115,643	0	0	0	2,880	05/01/2035
31406U-JK-5...	FN 820266 - RMBS		12/01/2019	Paydown	XXX	5,855	5,855	5,753	5,764	0	91	0	91	0	5,855	0	0	0	677	07/01/2035
31407B-CW-7...	FN 825485 - RMBS		12/01/2019	Paydown	XXX	152,249	152,249	152,684	152,570	0	(321)	0	(321)	0	152,249	0	0	0	6,492	08/01/2035
31407F-U8-1...	FN 829607 - RMBS		12/01/2019	Paydown	XXX	18,473	18,473	18,507	18,849	0	(377)	0	(377)	0	18,473	0	0	0	546	08/01/2035
3140FC-S3-3...	FN 8D5037 - RMBS		12/01/2019	Paydown	XXX	439,353	439,353	452,959	452,660	0	(13,307)	0	(13,307)	0	439,353	0	0	0	10,204	02/01/2047
3140J5-6M-6...	FN BM1775 - RMBS		12/01/2019	Paydown	XXX	587,677	587,677	624,762	624,795	0	(37,118)	0	(37,118)	0	587,677	0	0	0	14,893	07/01/2047
3140J6-FD-4...	FN BM1963 - RMBS		12/01/2019	Paydown	XXX	341,637	341,637	356,157	356,157	0	(14,520)	0	(14,520)	0	341,637	0	0	0	2,836	02/01/2045
3140J7-VH-3...	FN BM3288 - RMBS		12/01/2019	Paydown	XXX	1,966,977	1,966,977	1,962,059	1,961,791	0	5,186	0	5,186	0	1,966,977	0	0	0	41,276	12/01/2046
3140J8-A7-8...	FN BM3629 - RMBS		12/01/2019	Paydown	XXX	277,259	277,259	277,335	277,301	0	(42)	0	(42)	0	277,259	0	0	0	5,831	03/01/2048
3140J9-C8-2...	FN BM4594 - RMBS		12/01/2019	Paydown	XXX	657,820	657,820	658,900	658,900	0	(1,079)	0	(1,079)	0	657,820	0	0	0	11,379	10/01/2047
3140J9-FU-0...	FN BM4678 - RMBS		12/01/2019	Paydown	XXX	576,025	576,025	579,085	579,048	0	(3,023)	0	(3,023)	0	576,025	0	0	0	16,338	11/01/2048
3140J9-J9-3...	FN BM4787 - RMBS		12/01/2019	Paydown	XXX	242,146	242,146	246,913	246,817	0	(4,671)	0	(4,671)	0	242,146	0	0	0	6,037	10/01/2033
3140J9-MA-6...	FN BM4852 - RMBS		12/01/2019	Paydown	XXX	123,395	123,395	131,204	131,204	0	(7,809)	0	(7,809)	0	123,395	0	0	0	1,237	07/01/2044
314008-WW-1...	FN CA1560 - RMBS		12/01/2019	Paydown	XXX	599,362	599,362	627,621	626,123	0	(26,761)	0	(26,761)	0	599,362	0	0	0	17,223	04/01/2048
314008-WZ-4...	FN CA1563 - RMBS		12/01/2019	Paydown	XXX	457,662	457,662	471,714	471,680	0	(14,018)	0	(14,018)	0	457,662	0	0	0	13,913	04/01/2048
31410F-ZN-8...	FN 888249 - RMBS		12/01/2019	Paydown	XXX	44,383	44,383	46,242	44,554	0	(206)	0	(206)	0	44,383	0	0	0	1,630	07/01/2020
31410L-VD-1...	FN 890812 - RMBS		12/01/2019	Paydown	XXX	885,673	885,673	907,192	907,519	0	(21,845)	0	(21,845)	0	885,673	0	0	0	20,247	01/01/2047
31416C-FL-5...	FN 995771 - RMBS		12/01/2019	Paydown	XXX	84,858	84,858	88,120	85,747	0	(934)	0	(934)	0	84,858	0	0	0	3,754	12/01/2021
31417V-P3-1...	FN AC8541 - RMBS		12/01/2019	Paydown	XXX	91,462	91,462	96,478	94,836	0	(3,402)	0	(3,402)	0	91,462	0	0	0	3,928	12/01/2024
31418D-JR-4...	FN MA3871 - RMBS		12/01/2019	Paydown	XXX	5,451	5,451	5,536	5,536	0	(85)	0	(85)	0	5,451	0	0	0	14	12/01/2049
59447T-PC-1...	MICHIGAN FIN AUTH REV NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		02/22/2019	Stifel Nicolaus & Co.	XXX	5,440,750	5,000,000	5,555,250	5,447,726	0	(7,996)	0	(7,996)	0	5,439,730	0	1,020	1,020	80,556	10/01/2032
645788-5G-1...	PIEDMONT MUN PWR AGY S C ELEC REV		09/01/2019	Call @ 100.00	XXX	6,325,000	6,325,000	6,964,078	6,380,611	0	(55,611)	0	(55,611)	0	6,325,000	0	0	0	316,250	09/01/2022
720175-TK-4...	DBTC AMERICAS/PNC BANK		01/01/2019	Call @ 100.00	XXX	210,000	210,000	231,517	210,000	0	0	0	0	0	210,000	0	0	0	7,088	01/01/2019
882854-A8-5...	TEXAS WTR DEV BRD REV		02/22/2019	N.A. - S.	XXX	1,984,385	1,840,000	2,004,698	1,987,069	0	(2,260)	0	(2,260)	0	1,984,809	0	(424)	(424)	26,782	10/15/2034
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						51,426,811	50,841,676	53,639,238	50,580,080	0	(1,175,333)	0	(1,175,333)	0	51,426,215	0	2,570	2,570	1,461,741	XXX
000000-00-0...	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/13/2023
000000-00-0...	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE		09/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/13/2023
000000-00-0...	Foresight Energy LLC		03/01/2019	Redemption @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	138	03/17/2022
00100U-AG-7...	ADS WASTE HOLDINGS, INC.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	9	11/10/2023	
00115A-AH-2...	AEP TRANSMISSION COMPANY LLC		07/09/2019	CITIGROUP GLOBAL MKTS/SALOMON	XXX	2,044,120	2,000,000	1,995,180	1,995,499	0	46	0	46	0	1,995,545	0	48,575	48,575	45,833	12/01/2047
001546-AS-9...	AK STEEL CORP		03/01/2019	VARIOUS	XXX	174,300	175,000	170,950	157,938	15,206	72	0	15,278	0	173,215	0	1,085	1,085	4,858	10/01/2021
001546-AU-4...	AK STEEL CORP		06/01/2019	J.P. Morgan Securities LLC	XXX	119,556	140,000	147,000	109,200	37,369	(158)	0	37,212	0	146,412	0	(26,856)	(26,856)	6,173	03/15/2027
00191Y-AL-8...	ARES 33R A1R - CDO		06/05/2019	Paydown	XXX	5,630,000	5,630,000	5,630,000	5,630,000	0	0	0	0	0	5,630,000	0	0	0	114,535	12/05/2025
00213M-AK-0...	APX GROUP INC		01/29/2019	VARIOUS	XXX	33,864	35,000	35,000	33,075	1,925	0	0	1,925	0	35,000	0	(1,136)	(1,136)	439	12/01/2022
00215M-AF-7...	American Traffic Solutions, Inc		03/01/2019	Call @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	2	02/21/2025	
00234F-AK-8...	AV HOMES INC		09/01/2019	Call @ 103.31	XXX	284,111	275,000	278,344	275,219	2,160	(2,379)	0	(219)	0	275,000	0	9,111	9,111	13,765	05/15/2022
00485G-AE-8...	ACOSTA HOLDCO, INC		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	77	09/26/2021
00769E-AS-9...	ADVANTAGE SALES & MARKETING LLC		03/01/2019	VARIOUS	XXX	0	0	0	0	0</										

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
02034D-AC-1	Almond Company, The		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98	04/26/2024
02083J-AC-8	Ascend Learning, LLC		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	06/28/2024
02154V-AA-9	ALTICE SA		03/25/2019	VARIOUS	XXX	391,250	400,000	379,000	364,000	16,585	942	0	17,527	0	381,527	0	9,723	9,723	17,136	05/15/2022	
024747-AD-9	AMERICAN BUILDERS & CONTRACTORS SUPPLY C.		12/16/2019	Call @ 102.88	XXX	118,306	115,000	119,750	113,850	5,397	(1,375)	0	4,021	0	117,871	0	435	435	6,631	12/15/2023	
0258M0-EC-9	AMERICAN EXPRESS CREDIT CORP.		09/30/2019	Call @ 100.00	XXX	1,235,000	1,235,000	1,233,530	1,234,587	0	371	0	371	0	1,234,959	0	41	41	19,187	10/30/2019	
02922X-AK-4	American Renal Associates Inc		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	8	06/14/2024	
03074E-AF-1	AMERIFORGE GROUP, INC.		03/01/2019	Redemption @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	19	12/19/2019	
03074E-AN-4	Ameriforge Group Inc		03/01/2019	Redemption @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	3	06/11/2022	
031162-BD-1	AMGEN INC.		04/02/2019	Morgan Stanley	XXX	1,409,187	1,395,000	1,389,825	1,393,987	0	144	0	144	0	1,394,131	0	15,057	15,057	24,465	10/01/2020	
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC.		05/01/2019	VARIOUS	XXX	190,308	186,000	185,295	185,570	0	31	0	31	0	185,601	0	399	399	3,651	02/01/2023	
03939P-AA-2	ARCH MERGER SUB INC.		04/16/2019	VARIOUS	XXX	230,875	210,000	202,038	189,462	13,377	218	0	13,595	0	203,057	0	27,818	27,818	9,921	09/15/2025	
03969A-AH-3	ARDAGH PACKAGING FINANCE PLC.		11/15/2019	Call @ 102.31	XXX	578,068	565,000	565,000	535,219	29,781	0	0	29,781	0	565,000	0	13,068	13,068	26,131	05/15/2023	
046490-AB-7	AT HOME HOLDING III INC. Avantor Performance Materials Holdings		07/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	92	05/20/2022	
05350N-AC-8	AVIS BUDGET CAR RENTAL LLC		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	8	11/21/2024	
053773-AV-9	AVIS BUDGET CAR RENTAL LLC		11/01/2019	VARIOUS	XXX	198,741	195,000	195,584	188,175	7,303	(478)	0	6,825	0	195,000	0	3,741	3,741	9,553	04/01/2023	
053773-BA-4	AVIS BUDGET GROUP INC.		01/23/2019	VARIOUS	XXX	175,976	195,000	190,569	168,675	22,606	31	0	22,636	0	191,311	0	(15,336)	(15,336)	3,660	03/15/2025	
05549K-AB-8	EagleClaw Midstream Services, LLC.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	8	06/07/2024	
06406H-CU-1	BANK OF NEW YORK MELLON CORP.		05/15/2019	Maturity @ 100.00	XXX	590,000	590,000	588,855	589,912	0	88	0	88	0	590,000	0	0	0	6,490	05/15/2019	
070140-AK-7	BASS PRO GROUP, LLC		06/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	22	09/25/2024	
075560-BM-6	BEAZER HOMES USA INC.		04/17/2019	MARKET TAXES CORP.	XXX	105,886	110,000	110,000	94,600	15,400	0	0	15,400	0	110,000	0	(4,114)	(4,114)	4,476	03/15/2025	
075560-BP-9	BEAZER HOMES USA INC.		01/10/2019	VARIOUS	XXX	182,681	180,000	184,125	180,000	2,628	(24)	0	2,605	0	182,605	0	76	76	5,119	03/15/2022	
075560-BR-5	BEAZER HOMES USA INC.		04/17/2019	MARKET TAXES CORP.	XXX	53,139	60,000	60,000	47,400	12,600	0	0	12,600	0	60,000	0	(6,861)	(6,861)	1,831	10/15/2027	
085790-BA-0	BERRY PLASTICS ESCROW CORP.		12/09/2019	VARIOUS	XXX	191,253	186,000	189,344	187,075	774	(914)	0	(140)	0	186,935	0	4,318	4,318	7,193	10/15/2022	
095796-AA-6	BLUE RACER MIDSTREAM LLC		12/05/2019	VARIOUS	XXX	342,157	370,000	371,681	357,050	14,318	(1,368)	0	12,950	0	370,000	0	(27,843)	(27,843)	23,446	11/15/2022	
10330J-AU-2	Boyd Gaming Corporation Brand Energy Infrastructure Services, In		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	25	09/15/2023	
10524M-AN-7	BURNH 1610 A - CDO		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	2	06/14/2024	
12232K-AA-8	CCC Information Services Group Inc		10/21/2019	Paydown	XXX	1,700,000	1,700,000	1,697,790	1,719,692	0	(19,692)	0	(19,692)	0	1,700,000	0	0	0	87,965	10/22/2029	
124886-AH-5	CCO Holdings LLC		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	8	03/31/2024	
1248EF-BM-4	BARCLAYS CAPITAL INC. JANE STREET EXECUTION SERVICES LLC.		04/17/2019	VARIOUS	XXX	94,136	90,000	90,000	88,200	1,800	0	0	1,800	0	90,000	0	4,136	4,136	3,551	02/15/2026	
125136-BB-4	CDW LLC		04/17/2019	VARIOUS	XXX	35,742	35,000	35,000	34,388	613	0	0	613	0	35,000	0	742	742	1,123	09/01/2023	
12543K-AN-4	CHS/COMMUNITY HEALTH SYSTEMS, INC.		04/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	(6)	01/27/2021	
12594B-AD-4	CNH 16A A3 - ABS		12/15/2019	Paydown	XXX	667,047	667,047	666,880	667,020	0	27	0	27	0	667,047	0	0	0	5,811	04/15/2021	
126307-AH-0	CSC HOLDINGS LLC		04/17/2019	BARCLAYS CAPITAL INC.	XXX	92,043	90,000	78,676	81,834	0	381	0	381	0	82,215	0	9,828	9,828	1,851	06/01/2024	
12631D-BA-0	COMM 14RE17 A4 - CMBS		12/01/2019	Paydown	XXX	70,137	70,137	72,825	71,643	0	(1,506)	0	(1,506)	0	70,137	0	0	0	2,749	05/10/2047	
126408-GT-4	CSX CORP.		10/14/2019	VARIOUS	XXX	2,037,904	2,000,000	1,998,980	1,999,773	0	96	0	96	0	1,999,868	0	132	132	108,615	10/30/2020	
126650-BP-4	CYSPAS 06 CRT - ABS		12/10/2019	Paydown	XXX	46,797	46,797	46,797	46,797	0	0	0	0	0	46,797	0	0	0	2,149	12/10/2028	
127686-AA-1	CAESARS ENTERTAINMENT CORP. Caesars Entertainment Operating Company		07/01/2019	J.P. Morgan Securities LLC	XXX	33,624	20,000	40,617	37,693	0	(1,483)	0	(1,483)	0	36,210	0	(2,587)	(2,587)	736	10/01/2024	
12768P-AB-7	Caesars Resort Collection, LLC		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10/07/2024	
12769L-AB-5	Capital Automotive L.P.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	25	12/23/2024	
13973U-AS-8	CARNX 162 A3 - ABS		12/01/2019	Paydown	XXX	369,609	369,609	369,589	369,606	0	4	0	4	0	369,609	0	0	0	7	03/21/2025	
14314M-AC-7	CATALINE PHARMA SOLUTIONS INC.		04/17/2019	J.P. Morgan Securities LLC	XXX	44,987	45,000	45,000	42,638	2,363	0	0	2,363	0	45,000	0	(14)	(14)	1,688	02/16/2021	
14880B-AE-1	CATALINE PHARMA SOLUTIONS, INC.		05/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	522	05/20/2024	
151020-AN-4	CELGENE CORP.		05/15/2019	Maturity @ 100.00	XXX	735,000	735,000	733,170	734,859	0	141	0	141	0	735,000	0	0	0	8,269	05/15/2019	
15200W-AB-1	CNP 4 A2 - ABS		11/01/2019	Paydown	XXX	211,348	211,348	211,348	211,366	0	(18)	0	(18)	0	211,348	0	0	0	6,534	10/15/2021	
156700-AZ-9	CENTURYLINK INC.		11/13/2019	VARIOUS	XXX	252,166	240,000	220,634	211,200	11,035	2,033	0	13,067	0	224,267	0	27,898	27,898	15,142	04/01/2025	
15911A-AC-7	CHANGE HEALTHCARE HOLDINGS, INC		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	40	02/02/2024	
15911N-AA-3	CHANGE HEALTHCARE HOLDINGS LLC Charter Communications Operating, LLC ak		04/17/2019	JANE STREET EXECUTION SERVICES LLC	XXX	168,375	170,000	170,000	158,525	11,475	0	0	11,475	0	170,000	0	(1,625)	(1,625)	6,272	03/01/2025	
16117L-BS-7	CHEMOURS CO LLC		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	9	04/13/2025	
163851-AB-4	CHEMOURS CO LLC		08/01/2019	VARIOUS	XXX	190,410	187,000	180,234	182,209	0	486	0	486	0	182,696	0	7,714	7,714	8,095	05/15/2023	
163851-AD-0	CHEMOURS CO LLC		07/31/2019	VARIOUS	XXX	25,475	25,000	22,509	23,057	0	126	0	126	0	23,183	0	2,292	2,292	1,164	05/15/2025	
165167-DA-2	CHESAPEAKE ENERGY CORP.		11/20/2019	Morgan Stanley	XXX	97,000	160,000	160,000	138,400	21,600	0	0	21,600	0	160,000	0	(63,000)	(63,000)	12,768	10/01/2024	
17273L-AG-2	Circoo International, Inc		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11/20/2024	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
17305E-FS-9...	CCCIT 14A6 A6 - ABS		04/10/2019	PERSHING LLC	XXX	2,996,367	3,000,000	2,998,610	2,999,979	.0	.11	.0	.11	.0	2,999,990	.0	(3,623)	(3,623)	47,658	07/15/2021	
17875L-AL-3...	CityCenter Holdings, LLC		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.4	04/18/2024	
18449E-AL-1...	CLEAN HARBORS INC.		03/26/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	301,125	300,000	301,989	299,250	550	19	.0	569	.0	299,819	.0	1,306	1,306	4,997	06/01/2021	
18449E-AE-0...	Clean Harbors, Inc.		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.16	06/28/2024	
18911Y-AA-3...	CLOUD CRANE LLC		12/01/2019	VARIOUS	XXX	307,255	290,000	299,294	295,946	1,447	(7,367)	.0	(5,920)	.0	290,026	.0	17,229	17,229	31,371	08/01/2024	
212015-AH-4...	CONTINENTAL RESOURCES INC.		07/01/2019	VARIOUS	XXX	81,682	81,000	75,906	77,690	.0	394	.0	394	.0	78,084	.0	3,598	3,598	3,184	09/15/2022	
212015-AL-5...	CONTINENTAL RESOURCES INC.		06/26/2019	KEYBANC CAPITAL MARKETS INC.	XXX	26,233	25,000	21,488	22,667	.0	232	.0	232	.0	22,898	.0	3,335	3,335	791	04/15/2023	
212015-AN-1...	CONTINENTAL RESOURCES INC.		06/26/2019	BARCLAYS CAPITAL INC.	XXX	56,418	55,000	45,892	48,675	.0	486	.0	486	.0	49,162	.0	7,257	7,257	1,202	06/01/2024	
22739P-AC-0...	CROSBY US ACQUISITION CORP		03/01/2019	Redemption @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(6)	11/22/2020	
22834K-AB-7...	Crown Finance US, Inc. aka Cineworld Gro.	C	03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.8	02/07/2025	
24702N-AZ-3...	Dell International L.L.C.		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.9	09/07/2023	
25470W-AB-5...	DISH NETWORK CORP.		05/22/2019	VARIOUS	XXX	127,566	140,000	162,962	113,051	46,325	(921)	.0	45,404	.0	158,125	.0	(30,559)	(30,559)	3,641	08/15/2026	
25470X-AB-3...	DISH DBS CORP		09/01/2019	Maturity @ 100.00	XXX	50,000	50,000	59,125	51,013	.0	(1,013)	.0	(1,013)	.0	50,000	.0	.0	.0	492	03/16/2024	
25755T-AH-3...	DPABS 171 A23 - ABS		08/01/2019	Paydown	XXX	10,200	10,200	10,200	10,200	.0	.0	.0	.0	.0	10,200	.0	.0	.0	385	07/25/2047	
260543-CC-5...	DOW CHEMICAL CO		07/01/2019	VARIOUS	XXX	1,027,677	1,000,000	1,008,960	1,001,953	.0	(533)	.0	(533)	.0	1,001,420	.0	(1,420)	(1,420)	52,941	11/15/2020	
26963P-AA-2...	EAGLE INTERMEDIATE GLOBAL HOLDING BV		06/01/2019	J.P. MORGAN SECURITIES PLC	XXX	296,625	300,000	303,938	280,650	22,994	(996)	.0	21,998	.0	302,648	.0	(6,023)	(6,023)	12,500	05/01/2025	
26969P-AA-6...	EAGLE MATERIALS INC.		03/21/2019	SUMRIDGE PARTNERS LLC	XXX	201,712	200,000	203,325	202,524	.0	(76)	.0	(76)	.0	202,448	.0	(736)	(736)	5,850	08/01/2026	
28470Y-AB-3...	Eldorado Resorts, Inc.		03/01/2019	Redemption @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	492	03/16/2024	
29250R-AS-5...	ENBRIDGE ENERGY PARTNERS LP		12/16/2019	VARIOUS	XXX	221,838	220,000	219,910	220,020	.0	(16)	.0	(16)	.0	220,004	.0	(4)	(4)	16,170	03/15/2020	
29272W-AA-7...	ENERGIZER HOLDINGS INC.		01/30/2019	BARCLAYS CAPITAL INC.	XXX	110,788	115,000	115,938	105,513	10,381	(4)	.0	10,377	.0	115,890	.0	(5,102)	(5,102)	4,023	07/15/2026	
29273E-AC-2...	ENDO LTD.	C	04/15/2019	Credit Suisse Securities (USA), LLC	XXX	211,650	255,000	232,369	194,438	44,338	891	.0	45,229	.0	239,667	.0	(28,017)	(28,017)	11,560	07/15/2023	
29278N-AN-3...	ENERGY TRANSFER OPERATING LP		04/17/2019	MARKET TAXES CORP	XXX	108,243	100,000	98,500	97,500	1,355	36	.0	1,390	.0	98,891	.0	9,352	9,352	2,154	06/01/2027	
29426N-AE-4...	EPICOR SOFTWARE CORPORATION FKA EAGLE PA		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.67	06/01/2022	
30219G-AH-1...	EXPRESS SCRIPTS HOLDING CO.		04/05/2019	Wells Fargo Securities LLC	XXX	1,417,813	1,420,000	1,416,578	1,419,677	.0	192	.0	192	.0	1,419,869	.0	(2,056)	(2,056)	10,118	06/15/2019	
30263S-AB-3...	FS INVESTMENT CORP.		11/20/2019	VARIOUS	XXX	762,193	750,000	769,808	758,701	.0	(8,076)	.0	(8,076)	.0	750,625	.0	11,567	11,567	31,875	01/15/2020	
31680G-AE-6...	FITAT 151 A4 - ABS		05/15/2019	VARIOUS	XXX	9,998,822	10,000,000	9,998,636	9,999,800	.0	180	.0	180	.0	9,999,980	.0	(1,158)	(1,158)	58,672	08/15/2022	
31996G-BN-3...	FIRST DATA CORP.		08/03/2019	VARIOUS	XXX	518,574	505,000	511,530	496,163	12,990	(1,513)	.0	11,477	.0	507,639	.0	(2,639)	(2,639)	39,813	08/15/2023	
32008D-AA-4...	FIRST DATA CORP.		08/03/2019	Call @ 102.50	XXX	51,250	50,000	49,750	48,125	1,709	17	.0	1,726	.0	49,851	.0	1,399	1,399	2,625	01/15/2024	
32008D-AB-2...	FIRST DATA CORP.		08/03/2019	VARIOUS	XXX	242,103	235,000	234,906	229,499	5,448	6	.0	5,453	.0	234,952	.0	7,151	7,151	12,172	01/15/2024	
33593A-AF-2...	FIRST QUANTUM MINERALS LTD.		02/21/2019	J.P. Morgan Securities LLC	XXX	127,188	125,000	128,725	120,000	7,139	(229)	.0	6,910	.0	126,910	.0	277	277	4,618	02/15/2021	
33593A-AL-9...	FIRST QUANTUM MINERALS LTD.	C	01/15/2019	J.P. Morgan Securities LLC	XXX	172,250	200,000	205,500	165,000	39,748	(27)	.0	39,721	.0	204,721	.0	(32,471)	(32,471)	4,417	04/01/2025	
33936H-AB-8...	FLEX ACQUISITION COMPANY, INC. AKA NOVOL		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.27	12/15/2023	
36144B-AT-0...	GATX CORP.		04/05/2019	Wells Fargo Securities LLC	XXX	1,003,181	1,005,000	1,003,653	1,004,841	.0	74	.0	74	.0	1,004,915	.0	(1,734)	(1,734)	17,378	07/30/2019	
36159J-CV-1...	GEMNT 122 A - ABS		03/01/2019	VARIOUS	XXX	2,000,000	2,000,000	1,999,270	2,000,000	.0	.0	.0	.0	.0	2,000,000	.0	.0	.0	3,700	01/18/2022	
36251F-AT-3...	GSM 156C28 A2 - CMBS		12/01/2019	Paydown	XXX	433,332	433,332	446,327	435,852	.0	(2,520)	.0	(2,520)	.0	433,332	.0	.0	.0	11,133	02/12/2048	
36472S-BD-2...	TEGNA INC.		11/01/2019	VARIOUS	XXX	288,000	288,000	289,972	287,724	.71	346	.0	347	.0	288,141	.0	(141)	(141)	14,760	10/15/2019	
380355-AB-3...	GOEASY LTD.		12/01/2019	Call @ 103.94	XXX	301,420	290,000	294,181	291,875	1,470	(3,345)	.0	(1,875)	.0	290,000	.0	11,420	11,420	24,487	10/21/2022	
38101J-AC-0...	Golden Entertainment, Inc.		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.4	10/21/2024	
38101J-AC-0...	Golden Entertainment, Inc.		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.25	10/21/2024	
382550-BF-7...	GOODYEAR TIRE & RUBBER CO.		01/16/2019	VARIOUS	XXX	128,244	140,000	132,897	126,000	7,310	31	.0	7,342	.0	133,342	.0	(5,098)	(5,098)	905	05/31/2026	
38268P-AB-7...	Convergint Technologies LLC		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	02/01/2025	
39571L-AD-2...	GreenSky Holdings, LLC		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.5	03/31/2025	
40409V-AR-5...	H.B. Fuller Company		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10/20/2024	
404121-AC-9...	HCA INC.		07/05/2019	VARIOUS	XXX	138,158	135,000	142,088	136,213	.0	(541)	.0	(541)	.0	135,672	.0	(672)	(672)	10,958	02/15/2020	
404121-AG-0...	HCA INC.		04/17/2019	FENNER & SMITH INC.	XXX	138,411	130,000	131,425	130,188	644	(54)	.0	590	.0	130,778	.0	7,633	7,633	3,628	05/01/2023	
421300-AG-9...	Hayward Industries, Inc.		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	07/18/2024	
42806L-AA-9...	HERC SPINOFF ESCROW ISSUER LLC		08/01/2019	VARIOUS	XXX	123,463	119,000	129,127	124,355	190	(1,311)	.0	(1,121)	.0	123,234	.0	229	229	5,405	06/01/2022	
42806L-AB-7...	HERC RENTALS INC.		08/01/2019	VARIOUS	XXX	132,266	125,000	135,164	130,313	2,633	(928)	.0	1,706	.0	132,018	.0	248	248	5,866	06/01/2024	
43289D-AE-3...	HILTON WORLDWIDE HOLDINGS INC.		03/01/2019	Redemption @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.12	10/26/2023	
44106M-AS-1...	HOSPITALITY PROPERTIES TRUST		09/25/2019	BANC OF AMERICA SECURITIES LLC	XXX	2,054,820	2,000,000	1,982,411	1,989,931	.0	1,275	.0	1,275	.0	1,991,206	.0	63,614	63,614	96,100	03/15/2024	
44106M-AX-0...	HOSPITALITY PROPERTIES TRUST		09/13/2019	Wells Fargo Securities LLC	XXX	185,768	200,000	195,822	196,242	.0	248	.0	248	.0	196,490	.0	(10,722)	(10,722)	9,261	01/15/2028	
44332E-AK-2...	Hub International Limited		03/01/2019	Redemption @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,808	10/02/2020

E14.4

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
446438-RG-0	HUNTINGTON NATIONAL BANK		04/01/2019	Maturity @ 100.00	XXX	1,240,000	1,240,000	1,238,041	1,239,903	.97	.0	.0	.97	.0	1,240,000	.0	.0	.0	13,640	04/01/2019
45672N-AD-3	INFOR (US) INC		04/01/2019	MARKET TAXES CORP	XXX	177,679	175,000	180,575	169,260	8,672	(267)	.0	8,404	.0	176,764	.0	.915	.915	4,202	05/15/2022
459200-HT-1	INTERNATIONAL BUSINESS MACHINES CORP		02/12/2019	Maturity @ 100.00	XXX	800,000	800,000	798,064	799,954	.0	.46	.0	.46	.0	800,000	.0	.0	.0	7,800	02/12/2019
46115H-BC-0	INTESA SANPAOLO SPA	C.	07/09/2019	BANCO SANTANDER CENTRAL HISPANO	XXX	518,144	520,000	518,648	518,893	.0	.136	.0	.136	.0	519,029	.0	(885)	(885)	17,501	01/12/2023
46611V-AT-2	JBS USA LUX S.A	C.	03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10/30/2022
46647D-AA-1	JACK OHIO FINANCE LLC		12/12/2019	Call @ 101.69	XXX	343,705	338,000	341,182	338,580	1,252	(925)	.0	.327	.0	338,907	.0	4,798	4,798	24,378	11/15/2021
483007-AH-3	KAISER ALUMINUM CORP		12/18/2019	VARIOUS	XXX	524,283	505,000	519,344	493,638	23,740	(2,015)	.0	21,725	.0	515,362	.0	8,920	8,920	20,883	05/15/2024
48666K-AQ-2	KB HOME		11/22/2019	Call @ 100.00	XXX	145,000	145,000	154,034	147,092	.0	(1,537)	.0	(1,537)	.0	145,555	.0	(555)	(555)	16,340	03/15/2020
48666K-AR-0	KB HOME		05/01/2019	Morgan Stanley	XXX	181,149	165,000	175,288	169,434	.984	(399)	.0	.585	.0	170,019	.0	11,130	11,130	7,459	09/15/2022
48853U-AY-6	KENAN ADVANTAGE GROUP HOLDINGS CORP		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	07/29/2022
48853U-AZ-3	KENAN ADVANTAGE GROUP HOLDINGS CORP		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	07/29/2022
494550-BR-6	KINDER MORGAN ENERGY PARTNERS LP		02/01/2019	Maturity @ 100.00	XXX	170,000	170,000	169,759	169,996	.0	.4	.0	.4	.0	170,000	.0	.0	.0	2,253	02/01/2019
49460Y-BF-1	KINETIC CONCEPTS, INC		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	01/25/2024
50077L-AH-9	KRAFT HEINZ FOODS CO		04/05/2019	Morgan Stanley	XXX	967,856	970,000	967,798	969,316	.0	.121	.0	.121	.0	969,438	.0	(1,581)	(1,581)	20,898	07/02/2020
501797-AK-0	L BRANDS INC		11/13/2019	VARIOUS	XXX	16,994	20,000	17,450	16,704	.750	.66	.0	.816	.0	17,520	.0	(526)	(526)	1,428	11/01/2035
501797-AM-6	L BRANDS INC		12/01/2019	VARIOUS	XXX	33,359	40,000	34,900	32,600	2,307	.123	.0	2,430	.0	35,030	.0	(1,671)	(1,671)	3,736	07/01/2036
501797-AN-4	L BRANDS INC		12/01/2019	VARIOUS	XXX	189,313	205,000	182,391	175,251	7,217	1,629	.0	8,846	.0	184,097	.0	5,215	5,215	13,910	02/01/2028
50189G-AB-8	LGM 22 A1 - CDO	C.	10/21/2019	Paydown	XXX	3,500,000	3,500,000	3,500,000	3,500,000	.0	.0	.0	.0	.0	3,500,000	.0	.0	.0	141,696	10/20/2028
51509G-AB-9	LANDS' END, INC		06/03/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	04/04/2021
524901-AS-4	LEGG MASON INC		07/15/2019	Maturity @ 100.00	XXX	405,000	405,000	404,105	404,899	.0	.101	.0	.101	.0	405,000	.0	.0	.0	10,935	07/15/2019
527298-BF-9	LEVEL 3 FINANCING INC		04/17/2019	MARKET TAXES CORP	XXX	126,271	125,000	125,000	120,625	4,375	.0	.0	4,375	.0	125,000	.0	1,271	1,271	4,111	05/01/2023
527298-BK-8	LEVEL 3 FINANCING INC		05/01/2019	MARKET TAXES CORP	XXX	147,858	145,000	149,297	138,113	9,599	(381)	.0	9,219	.0	147,331	.0	527	527	5,997	01/15/2024
527298-BM-4	LEVEL 3 FINANCING INC		04/17/2019	Morgan Stanley	XXX	142,629	140,000	139,985	128,100	11,891	.0	.0	11,891	.0	139,991	.0	2,638	2,638	3,818	03/15/2026
52729K-AN-6	LEVEL 3 FINANCING, INC		03/01/2019	Adjustment	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	02/15/2024
530715-AJ-0	LIBERTY MEDIA CORPORATION MA FinanceCo., LLC aka Micro Focus Inter.	C.	08/01/2019	VARIOUS	XXX	229,306	226,000	242,416	220,350	19,926	(352)	.0	19,574	.0	239,924	.0	(10,618)	(10,618)	15,031	02/01/2030
55280F-AG-6	MAGIC INVESTMENT CORP	C.	03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	06/21/2024
55284B-AF-0	MGM GROWTH PROPERTIES		03/26/2019	BARCLAYS CAPITAL INC	XXX	63,226	60,000	60,675	59,700	773	(21)	.0	751	.0	60,451	.0	2,775	2,775	2,137	08/15/2023
55303K-AC-7	MPH ACQUISITION HLDGS LLC 2016 TERM LOAN		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	03/21/2025
55328H-AE-1	MSCI INC		03/01/2019	Call @ 102.62	XXX	134,439	131,000	131,000	130,345	655	.0	.0	655	.0	131,000	.0	3,439	3,439	7,271	11/15/2024
58404B-AB-1	Medallion Midland Acquisition, LLC		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10/31/2024
58943P-AN-2	Meredith Corporation		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	01/17/2025
595017-AF-1	MICROCHIP TECHNOLOGY INC		06/03/2019	J.P. Morgan Securities LLC	XXX	62,438	57,000	56,881	55,677	1,225	.5	.0	1,229	.0	56,906	.0	5,532	5,532	745	02/15/2027
595017-AH-7	MICROCHIP TECHNOLOGY INC		06/03/2019	J.P. Morgan Securities LLC	XXX	67,339	62,000	61,924	60,795	1,135	.1	.0	1,136	.0	61,931	.0	5,408	5,408	1,122	02/15/2037
595112-BC-6	MICRON TECHNOLOGY INC		12/01/2019	VARIOUS	XXX	313,417	305,000	295,497	297,673	.0	585	.0	585	.0	298,259	.0	15,159	15,159	15,589	02/01/2025
61980A-AC-7	MOTIVA ENTERPRISES LLC	C.	03/01/2019	Call @ 105.70	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	09/15/2020
62538L-AJ-3	MultiColor Corporation		06/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	09/20/2024
62539B-AA-3	MULTI-COLOR CORP		02/15/2019	VARIOUS	XXX	225,000	235,000	236,500	200,925	35,383	(21)	.0	35,362	.0	236,287	.0	(11,287)	(11,287)	3,090	11/01/2025
62910P-AC-7	NFP CORP		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12/09/2023
62933R-AM-4	NI, Inc		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	03/31/2021
62937N-AW-7	NRG Energy, Inc		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	06/30/2023
62943X-AJ-6	NVA Holdings, Inc		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	02/02/2025
63937Y-AE-1	Navistar, Inc		03/01/2019	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	11/02/2024
63938C-AB-4	NAVIENT CORP		11/01/2019	VARIOUS	XXX	296,315	300,000	287,177	250,500	39,339	.702	.0	40,040	.0	290,540	.0	5,775	5,775	12,192	10/25/2024
63938C-AF-5	NAVIENT CORP		04/17/2019	MILLENIUM ADVISORS LLC	XXX	52,751	50,000	50,177	46,590	3,529	(9)	.0	3,519	.0	50,109	.0	2,642	2,642	1,147	06/15/2022
63946B-AD-2	NBCUNIVERSAL MEDIA LLC		09/03/2019	VARIOUS	XXX	683,373	670,000	668,962	669,846	.76	.0	.0	.76	.0	669,923	.0	.77	.77	42,415	04/30/2020
63946C-AD-0	NBCUNIVERSAL ENTERPRISE INC		04/15/2019	Maturity @ 100.00	XXX	370,000	370,000	369,789	369,990	.0	.10	.0	.10	.0	370,000	.0	.0	.0	3,652	04/15/2019
64021S-AC-3	NEWMAN MARCUS GROUP, INC		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10/25/2020
644532-AA-1	NEW GOLD INC	C.	02/05/2019	VARIOUS	XXX	117,506	140,000	140,319	106,400	33,866	(3)	.0	33,862	.0	140,262	.0	(22,756)	(22,756)	1,891	05/15/2025
644535-AF-3	NEW GOLD INC (NEW)	C.	01/22/2019	RBC CAPITAL MARKETS, LLC	XXX	8,925	10,000	8,795	8,400	.814	.11	.0	.825	.0	9,225	.0	(300)	(300)	120	11/15/2022
654902-AD-7	NOKIA OYJ		03/26/2019	Wells Fargo Securities LLC	XXX	29,738	30,000	29,850	28,500	.844	.7	.0	1,551	.0	29,901	.0	(163)	(163)	298	06/12/2022
654902-AE-5	NOKIA OYJ	C.	03/26/2019	BARCLAYS CAPITAL INC	XXX	29,691	30,000	29,877	27,900	1,993	.2	.0	1,996	.0	29,896	.0	(205)	(205)	386	06/12/2027
67054K-AA-7	SFR GROUP SA	C.	04/17/2019	MARKET TAXES CORP MERRILL LYNCH PIERCE	XXX	244,929	245,000	245,000	224,788	20,213	.0	.0	20,213	.0	245,000	.0	(71)	(71)	13,903	05/01/2026
68245X-AE-9	101177 BC UNLIMITED LIABILITY CO	C.	04/17/2019	FENNER & SMITH INC	XXX	94,972	95,000	95,000	87,400	7,600	.0	.0	7,600	.0	95,000	.0	(29)	(29)	2,467	10/15/2025

E14.5

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
88166H-AD-9...	TEVA PHARMACEUTICAL FINANCE IV LLC...		10/21/2019	VARIOUS	XXX	153,450	155,000	148,498	150,817	702	2,301	0	3,003	0	153,820	0	(370)	(370)	3,827	03/18/2020
88167A-AE-1...	NETHERLANDS	C	08/14/2019	J.P. Morgan Securities LLC	XXX	556,325	770,000	767,952	587,972	180,453	113	0	180,566	0	768,538	0	(212,213)	(212,213)	21,223	10/01/2026
883556-AX-0...	THERMO FISHER SCIENTIFIC INC.		10/15/2019	VARIOUS	XXX	803,846	775,000	769,986	773,740	443	0	0	443	0	774,183	0	817	817	67,983	03/01/2021
891140-AV-0...	TORONTO-DOMINION BANK	C	11/05/2019	Maturity @ 100.00	XXX	1,000,000	1,000,000	998,210	999,688	0	312	0	312	0	1,000,000	0	0	0	22,500	11/05/2019
893346-AV-6...	Trans Union LLC		03/01/2019	Call @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	4	06/12/2025
896047-AH-0...	TRIBUNE MEDIA CO.		10/01/2019	Redemption @ 101.47	XXX	284,113	280,000	280,838	280,176	264	(439)	0	(176)	0	280,000	0	4,113	4,113	19,374	07/15/2022
89604B-AU-2...	TRIBUNE MEDIA COMPANY FKA TRIBUNE COMPAN		03/01/2019	Redemption @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	6	01/26/2024
896215-AG-5...	TRIMAS CORP.		04/17/2019	MERRILL LYNCH PIERCE	XXX	54,709	55,000	55,000	50,738	4,263	0	0	4,263	0	55,000	0	(292)	(292)	1,393	10/15/2025
89655X-AA-6...	TRL 061 A - ABS		12/14/2019	Paydown	XXX	322,666	322,570	322,570	322,571	0	(1)	0	(1)	0	322,570	0	96	96	14,068	05/14/2036
89705D-AD-4...	Tronox Finance LLC Tronox Blocked Borrow		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	15	09/23/2024
89705D-AE-2...	Tronox Finance LLC Tronox Blocked Borrow		04/29/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	6	09/23/2024
899415-AC-7...	TULLOW OIL PLC.	C	03/29/2019	HSC SECURITIES INC.	XXX	235,940	235,000	192,757	206,076	1,313	1,750	0	3,062	0	209,138	0	26,802	26,802	6,813	04/15/2022
902494-AW-3...	TYSON FOODS INC.		08/15/2019	Maturity @ 100.00	XXX	350,000	350,000	349,769	349,971	0	29	0	29	0	350,000	0	0	0	9,275	08/15/2019
90261X-HE-5...	UBS AG (STAMFORD BRANCH)	C	04/05/2019	UBS Securities LLC	XXX	1,498,455	1,500,000	1,497,540	1,499,683	0	137	0	137	0	1,499,820	0	(1,365)	(1,365)	23,255	08/14/2019
90290P-AH-7...	U.S. RENAL CARE, INC.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	219	11/17/2022
903203-BT-3...	UPC Financing Partnership	C	03/01/2019	Call @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	27	01/15/2026
90320E-AC-7...	Utility One Source L.P.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	11	04/07/2023
90347B-AH-1...	Axalta Coating Systems Dutch Holding B B.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	13	06/21/2024
90351H-AB-4...	US FOODS INC TERM LOAN B.		10/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	22	06/20/2023
907818-DW-5...	UNION PACIFIC CORP.		02/15/2019	Maturity @ 100.00	XXX	295,000	295,000	294,614	294,990	0	10	0	10	0	295,000	0	0	0	3,319	02/15/2019
911365-BG-8...	UNITED RENTALS (NORTH AMERICA) INC.		04/17/2019	VARIOUS	XXX	169,906	175,000	175,000	153,563	21,438	0	0	21,438	0	175,000	0	(5,094)	(5,094)	5,898	01/15/2028
91759U-AM-7...	UTEX INDUSTRIES, INC.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	19	05/21/2021
91831A-AB-7...	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	10/03/2019	VARIOUS	XXX	230,972	227,000	189,853	200,991	0	2,035	0	2,035	0	203,026	0	27,946	27,946	6,683	05/15/2023
91831A-AC-5...	VALEANT PHARMACEUTICALS INTERNATIONAL IN	C	04/17/2019	MARKET TAXES CORP.	XXX	60,208	60,000	54,288	52,350	2,384	199	0	2,583	0	54,933	0	5,275	5,275	1,909	04/15/2025
91911K-AE-2...	INTERNATIONAL IN	C	05/24/2019	VARIOUS	XXX	226,916	223,000	216,562	202,488	15,894	154	0	16,047	0	218,536	0	8,380	8,380	6,912	03/01/2023
92276W-BB-0...	VENTAS REALTY LP.		07/03/2019	VARIOUS	XXX	889,354	880,000	879,490	879,909	0	36	0	36	0	879,945	0	9,409	9,409	11,880	04/01/2020
92343V-CC-6...	VERIZON COMMUNICATIONS INC.		02/28/2019	VARIOUS	XXX	1,515,300	1,500,000	1,499,730	1,499,932	0	5	0	5	0	1,499,937	0	15,363	15,363	46,862	03/15/2021
92343V-DG-6...	VERIZON COMMUNICATIONS INC.		02/28/2019	VARIOUS	XXX	729,600	750,000	746,730	748,262	0	102	0	102	0	748,365	0	(18,765)	(18,765)	7,510	08/15/2021
92343V-ET-7...	VERIZON COMMUNICATIONS INC.		02/28/2019	VARIOUS	XXX	175	175	174	174	0	0	0	0	0	174	0	1	1	0	12/03/2029
92347X-AA-4...	VZOT 161 A - ABS		09/01/2019	Paydown	XXX	290,803	290,803	290,754	290,797	0	6	0	6	0	290,803	0	0	0	1,364	01/20/2021
92565E-AB-9...	VICI Properties Inc		03/01/2019	Redemption @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	2	12/13/2024
92769X-AL-9...	VIRGIN MEDIA SECURED FINANCE PLC.	C	11/01/2019	VARIOUS	XXX	413,408	400,000	401,000	366,500	34,361	(754)	0	33,607	0	400,107	0	(107)	(107)	39,679	01/15/2026
93627C-AA-9...	WARRIOR MET COAL INC.		02/01/2019	GOLDMAN SACHS AND CO. LLC.	XXX	243,981	245,000	249,341	243,163	5,599	(30)	0	5,569	0	248,732	0	(4,750)	(4,750)	4,142	11/01/2024
94107J-AA-1...	WASTE PRO USA INC.		11/25/2019	VARIOUS	XXX	103,250	100,000	100,000	92,000	8,000	0	0	8,000	0	100,000	0	3,250	3,250	7,051	02/15/2026
948627-AW-4...	Weight Watchers International, Inc.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	45	11/20/2024
94973V-BH-9...	ANTHEM INC.		04/05/2019	Morgan Stanley	XXX	1,996,140	2,000,000	1,995,380	1,999,412	0	253	0	253	0	1,999,665	0	(3,525)	(3,525)	29,250	08/15/2019
962178-AN-9...	TRI POINTE HOMES INC.		04/17/2019	MARKET TAXES CORP.	XXX	131,912	130,000	120,850	116,025	5,033	413	0	5,447	0	121,472	0	10,441	10,441	2,694	06/15/2024
963320-AQ-9...	WHIRLPOOL CORP.		03/01/2019	Maturity @ 100.00	XXX	395,000	395,000	394,107	394,970	0	30	0	30	0	395,000	0	0	0	4,740	03/01/2019
969457-BU-3...	WILLIAMS CO INC.		03/25/2019	SUNRIDGE PARTNERS LLC.	XXX	203,634	200,000	198,000	198,575	0	83	0	83	0	198,658	0	4,976	4,976	5,180	01/15/2023
976540-AE-7...	WIRECO WORLDGROUP INC.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	21	09/30/2023
98212B-AD-5...	WPX ENERGY INC.		09/24/2019	VARIOUS	XXX	60,424	56,000	58,503	54,460	3,055	(377)	0	2,678	0	57,138	0	3,286	3,286	3,360	01/15/2022
98212B-AG-8...	WPX ENERGY INC.		04/17/2019	Deutsche Bank Securities, Inc	XXX	91,676	80,000	80,100	80,079	0	(5)	0	(5)	0	80,075	0	11,601	11,601	4,785	08/01/2023
98411K-AB-8...	CONDUENT, INC.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	10	11/22/2023
C5400E-AD-3...	MacDonald, Detwiler and Associates Ltd.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	11	10/04/2024
G6903K-AB-9...	PARAGON OFFSHORE FINANCE COMPANY		06/01/2019	Redemption @ 100.00	XXX	0	0	0	0	0	(11,162)	0	(11,162)	0	0	0	0	0	0	07/16/2021
L0178U-AK-2...	Alltice Financing S.A.	C	03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	32	01/31/2026
L2968E-AB-8...	Endo Luxembourg Finance Company I S. r. l.	C	03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	36	04/12/2024
L3953T-AB-0...	FLY FUNDING II S. R.L.	C	04/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	310	02/09/2023
N2611U-AC-9...	Diamond BC B.V.	C	03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	6	07/25/2024
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					81,474,002	81,905,138	81,752,446	80,548,794	1,201,264	(51,487)	0	1,149,777	0	81,759,002	0	(429,344)	(429,344)	2,196,921	XXX

E14.7

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
05565A-A0-6..	BNP PARIBAS SA.....	C.	10/30/2019..	J.P. Morgan Securities LLC..	XXX	209,750	200,000	207,918	204,137	0	(1,462)	0	(1,462)	0	202,674	0	7,076	7,076	16,563	03/30/2066..
225313-AJ-4..	CREDIT AGRICOLE SA.....	C.	10/30/2019..	BARCLAYS CAPITAL INC..	XXX	239,000	200,000	209,910	207,992	0	(754)	0	(754)	0	207,238	0	31,762	31,762	13,903	12/31/2099..
46115H-AU-1..	INTESA SANPAOLO SPA.....	C.	05/24/2019..	Deutsche Bank Securities, Inc.....	XXX	188,457	200,000	218,207	179,000	37,193	(802)	0	36,391	0	215,391	0	(26,933)	(26,933)	10,823	12/29/2049..
780097-AU-5..	ROYAL BANK OF SCOTLAND GROUP PLC.....	C.	02/01/2019..	Morgan Stanley.....	XXX	375,272	400,000	395,880	359,500	32,605	22	0	32,627	0	392,127	0	(16,855)	(16,855)	1,822	12/29/2049..
4899999	Bonds - Hybrid Securities					1,012,480	1,000,000	1,031,915	950,629	69,798	(2,996)	0	66,802	0	1,017,431	0	(4,951)	(4,951)	43,110	XXX
000000-00-0..	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE.....		10/01/2019..	VARIOUS.....	XXX	4,196	4,196	4,175	4,128	54	1	0	55	0	4,183	0	13	13	93	09/13/2023..
000000-00-0..	ALLNEX LUXEMBOURG CY S.C.A. F/K/A AI CHE.....		10/01/2019..	VARIOUS.....	XXX	3,161	3,161	3,146	3,110	41	1	0	41	0	3,152	0	10	10	70	09/13/2023..
000000-00-0..	OBERTHUR TECHNOLOGIES HOLDING SAS FKA OT.....		10/01/2019..	VARIOUS.....	XXX	141,686	144,203	144,201	144,202	0	0	0	0	0	144,202	0	(2,516)	(2,516)	4,625	12/13/2023..
000000-00-0..	Foresight Energy LLC.....		10/01/2019..	Call @ 100.00.....	XXX	23,488	23,488	23,136	23,261	0	19	0	19	0	23,280	0	208	208	653	03/17/2022..
000000-00-0..	AL Alpine AT BidCo GmbH.....		12/30/2019..	VARIOUS.....	XXX	2,500	2,500	2,494	1,872	0	1	0	1	0	2,495	0	5	5	94	10/03/2025..
000000-00-0..	AFG HOLDINGS.....		05/01/2019..	in/out.....	XXX	159,184	159,184	159,184	159,184	0	0	0	0	0	159,184	0	159,184	159,184	0	12/19/2019..
00100U-AG-7..	ADS WASTE HOLDINGS, INC.....		12/27/2019..	VARIOUS.....	XXX	3,681	3,681	3,548	3,548	133	0	0	133	0	3,681	0	0	0	111	11/10/2023..
00169Q-AE-9..	Air Medical Group Holdings, Inc.....		10/01/2019..	Call @ 100.00.....	XXX	4,753	4,753	4,741	4,436	311	0	0	312	0	4,748	0	5	5	70	04/28/2022..
00213N-AD-4..	APX GROUP, INC.....		10/01/2019..	VARIOUS.....	XXX	249,444	254,444	253,172	246,355	6,113	71	0	6,184	0	253,331	0	(3,888)	(3,888)	6,321	02/02/2024..
00215N-AF-7..	American Traffic Solutions, Inc.....		12/01/2019..	VARIOUS.....	XXX	289,765	289,050	287,980	282,065	6,035	135	0	6,170	0	288,235	0	1,531	1,531	17,016	02/21/2025..
00216U-AC-7..	Unifrax I LLC.....		12/31/2019..	Call @ 100.00.....	XXX	8,850	8,850	8,806	6,610	0	4	0	4	0	8,811	0	40	40	346	11/05/2025..
00241Y-AM-6..	AVSC Holding Corp.....		10/01/2019..	Call @ 100.00.....	XXX	7,132	7,132	7,114	6,758	359	1	0	359	0	7,117	0	15	15	58	02/21/2025..
00241Y-AM-6..	AVSC Holding Corp.....		12/31/2019..	Call @ 100.00.....	XXX	7,567	7,567	7,548	4,453	236	2	0	238	0	7,553	0	15	15	1,403	02/21/2025..
00485G-AE-8..	ACOSTA HOLDCO, INC.....		10/01/2019..	VARIOUS.....	XXX	146,978	419,830	198,586	257,321	161,251	113	0	(58,729)	0	198,591	0	(51,613)	(51,613)	16,682	09/26/2021..
00488P-AJ-4..	Acrisure, LLC.....		10/01/2019..	Call @ 100.00.....	XXX	2,538	2,538	2,538	0	0	0	0	0	0	2,538	0	0	0	35	11/22/2023..
00687M-AB-7..	Adient US LLC.....		12/31/2019..	Call @ 100.00.....	XXX	1,675	1,675	1,667	0	0	1	0	1	0	1,668	0	7	7	43	04/25/2024..
00769E-AS-9..	ADVANTAGE SALES & MARKETING LLC.....		12/31/2019..	VARIOUS.....	XXX	309,474	330,949	330,122	292,968	36,810	91	0	36,901	0	330,712	0	(21,238)	(21,238)	9,473	07/25/2021..
00769Q-AG-8..	Advanced Drainage Systems, Inc.....		10/31/2019..	Call @ 100.00.....	XXX	7,857	7,857	7,838	0	0	0	0	0	0	7,838	0	19	19	12	07/31/2026..
00847Y-AC-8..	Universal Hospital Services.....		12/31/2019..	Call @ 100.00.....	XXX	1,650	1,650	1,650	1,601	45	0	0	45	0	1,650	0	0	0	61	01/04/2026..
01310T-AT-6..	Albertsons LLC.....		10/01/2019..	Call @ 100.00.....	XXX	366,612	366,612	362,945	352,864	11,677	322	0	11,999	0	364,863	0	1,749	1,749	13,214	12/21/2022..
01642P-AW-6..	AlixPartners, LLP.....		12/31/2019..	Call @ 100.00.....	XXX	5,754	5,754	5,740	4,084	149	1	0	150	0	5,745	0	9	9	210	03/28/2024..
02034D-AC-1..	Almond Company, The.....		12/01/2019..	VARIOUS.....	XXX	6,200	6,200	6,169	2,900	188	2	0	191	0	6,179	0	21	21	254	04/26/2024..
02083J-AC-8..	Ascend Learning, LLC.....		12/31/2019..	VARIOUS.....	XXX	3,188	3,188	3,172	3,028	147	0	0	147	0	3,176	0	11	11	101	06/28/2024..
02208H-AB-4..	Altra Industrial Motion Corp.....		12/01/2019..	Call @ 100.00.....	XXX	47,537	47,537	47,418	27,937	1,246	0	0	1,254	0	47,431	0	107	107	1,192	09/26/2025..
02376C-AT-2..	AMERICAN AIRLINES, INC.....		12/01/2019..	VARIOUS.....	XXX	819,126	823,200	818,826	785,127	35,417	519	0	35,936	0	821,063	0	(1,937)	(1,937)	30,011	04/28/2023..
02474R-AF-0..	American Builders Contractors Supply Co.....		11/01/2019..	Call @ 100.00.....	XXX	1,350,938	1,350,938	1,350,938	1,289,181	61,757	0	0	61,757	0	1,350,938	0	0	0	49,714	10/31/2023..
02474R-AH-6..	American Builders & Contractors Supply Co.....		12/31/2019..	Call @ 100.00.....	XXX	3,350	3,350	3,333	0	0	0	0	0	0	3,334	0	16	16	14	01/15/2027..
02922X-AK-4..	American Renal Associates Inc.....		03/01/2019..	VARIOUS.....	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	(25)	06/14/2024..
02932J-AM-9..	American Rock Salt Holdings LLC.....		10/01/2019..	Call @ 100.00.....	XXX	36,008	36,008	35,828	34,928	1,002	5	0	1,007	0	35,936	0	72	72	861	03/21/2025..
03074E-AF-1..	AMERIFORGE GROUP, INC.....		10/01/2019..	VARIOUS.....	XXX	107,579	199,220	107,579	126,567	0	(18,989)	0	(18,989)	0	107,579	0	0	0	(19)	12/19/2019..
03074E-AN-4..	Ameriforge Group Inc.....		10/01/2019..	VARIOUS.....	XXX	229	229	229	172	0	0	0	0	0	229	0	0	0	15	06/11/2022..
04009D-AB-0..	Cetera Financial Group, Inc.....		10/01/2019..	Call @ 100.00.....	XXX	2,513	2,513	2,506	1,633	38	0	0	38	0	2,507	0	6	6	98	08/13/2025..
04044P-AF-1..	Aristocrat Leisure Limited.....		10/01/2019..	VARIOUS.....	XXX	722,531	729,829	728,257	699,724	29,266	25	0	29,290	0	729,014	0	(6,483)	(6,483)	7,869	10/19/2024..
04363F-AB-5..	ASCENT Resources Marcellus, LLC.....		12/12/2019..	VARIOUS.....	XXX	52,806	59,167	59,586	59,562	0	(91)	0	(91)	0	59,471	0	(6,665)	(6,665)	5,388	03/30/2023..
046490-AB-7..	AT HOME HOLDING III INC.....		11/01/2019..	Call @ 100.00.....	XXX	2,307	2,307	2,284	1,677	45	2	0	47	0	2,297	0	10	10	89	05/20/2022..
04649V-AT-7..	Asurion, LLC fka Asurion Corporation.....		10/01/2019..	Call @ 100.00.....	XXX	199,471	199,471	197,975	192,190	6,923	6	0	6,929	0	199,149	0	322	322	1,094	08/04/2022..
04649V-AV-2..	Asurion, LLC fka Asurion Corporation.....		10/01/2019..	Call @ 100.00.....	XXX	4,163	4,163	4,143	3,999	155	0	0	156	0	4,155	0	9	9	79	11/03/2023..
04649V-AW-0..	Asurion, LLC fka Asurion Corporation.....		10/01/2019..	Call @ 100.00.....	XXX	3,138	3,138	3,122	1,688	67	1	0	68	0	3,124	0	13	13	213	11/29/2024..
04649V-AW-0..	Asurion, LLC fka Asurion Corporation.....		10/01/2019..	Call @ 100.00.....	XXX	2,363	2,363	2,351	2,262	90	0	0	90	0	2,352	0	10	10	13	11/29/2024..
05350N-AC-8..	Avantor Performance Materials Holdings.....		10/01/2019..	Call @ 100.00.....	XXX	188,850	188,850	186,017	183,240	2,935	154	0	3,089	0	186,672	0	2,178	2,178	4,783	11/21/2024..
05508T-AU-6..	B&G Foods, Inc.....		12/31/2019..	Call @ 100.00.....	XXX	425	425	423	0	0	0	0	0	0	423	0	2	2	3	09/10/2026..
05549K-AB-8..	EagleClaw Midstream Services, LLC.....		12/01/2019..	VARIOUS.....	XXX	268,247	306,125	303,064	285,844	17,894	367	0	18,261	0	304,106	0	(35,859)	(35,859)	17,224	06/07/2024..
05549P-AB-7..	BCP Renaissance Parent L.L.C.....		10/01/2019..	Call @ 100.00.....	XXX	4,875	4,875	4,851	3,166	71	0	0	73	0	4,857	0	18	18	151	09/20/2024..
05550D-AB-0..	BCP Raptor II, LLC.....		10/01/2019..	Call @ 100.00.....	XXX	625	625	622	0	0	0	0	0	622	0	3	3	3	48	10/22/2025..
07014Q-AK-7..	BASS PRO GROUP, LLC.....		10/01/2019..	VARIOUS.....	XXX	10,927	10,927	10,818	10,497	353	6	0	359	0	10,856	0	71	71	386	09/25/2024..

E14.8

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21										
										CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser							Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15
																										Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
07368R-AD-3	Beacon Roofing Supply, Inc.		10/01/2019	Call @ 100.00	XXX	3,441	3,441	3,424	2,070	91	1	0	93	0	3,428	0	13	13	80	01/02/2025										
08078U-AD-5	Belron Finance US LLC		10/01/2019	Call @ 100.00	XXX	2,063	2,063	2,057	1,372	0	0	0	0	0	2,058	0	5	5	47	11/06/2025										
08511L-AQ-1	Berlin Packaging L.L.C.		10/01/2019	Call @ 100.00	XXX	2,828	2,828	2,821	1,928	94	0	0	95	0	2,822	0	6	6	65	11/01/2025										
08579J-AZ-5	Berry Global, Inc. fka Berry		10/01/2019	Call @ 100.00	XXX	248,222	248,222	248,222	244,912	3,310	0	0	3,310	0	248,222	0	0	0	7,543	02/08/2020										
08579J-BC-5	Berry Global, INC		12/31/2019	Call @ 100.00	XXX	3,700	3,700	3,691	0	0	1	0	1	0	3,691	0	9	9	45	05/15/2026										
09238F-AK-7	Blackhawk Network Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	1,050	1,050	1,047	1,002	45	0	0	45	0	1,048	0	2	2	0	05/23/2025										
09238F-AK-7	Blackhawk Network Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	7,904	7,904	7,884	5,153	233	1	0	234	0	7,887	0	17	17	366	05/23/2025										
10330J-AU-2	Boyd Gaming Corporation		12/12/2019	VARIOUS	XXX	168,986	168,986	168,986	161,805	7,182	0	0	7,182	0	168,986	0	0	0	6,146	09/15/2023										
10524M-AN-7	Brand Energy Infrastructure Services, In.		10/01/2019	Call @ 100.00	XXX	7,750	7,750	7,673	5,525	242	4	0	246	0	7,693	0	57	57	211	06/14/2024										
10801X-AG-2	BrightView Landscapes, LLC		10/01/2019	Call @ 100.00	XXX	4,291	4,291	4,281	3,082	129	1	0	130	0	4,282	0	10	10	85	08/08/2025										
11284E-AB-9	Brookfield WEC Holdings Inc. aka		12/31/2019	VARIOUS	XXX	4,190	4,190	4,169	2,617	66	2	0	68	0	4,172	0	18	18	181	07/31/2025										
11284E-AF-0	Westing		10/01/2019	VARIOUS	XXX	124,688	125,000	123,750	123,125	687	24	0	711	0	123,836	0	851	851	1,977	07/24/2026										
124886-AH-5	CCC Information Services Group Inc.		10/01/2019	Call @ 100.00	XXX	4,322	4,322	4,311	2,792	126	1	0	127	0	4,315	0	7	7	240	03/31/2024										
12512D-AB-3	NATIONAL HE		10/01/2019	VARIOUS	XXX	1,702	1,700	1,683	1,160	110	1	0	111	0	1,695	0	7	7	45	06/25/2021										
12512Y-AF-8	CDW LLC FKA CDW CORPORATION		03/01/2019	Call @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	661	08/17/2023										
12543K-AN-4	CHS/COMMUNITY HEALTH SYSTEMS, INC		10/01/2019	Call @ 100.00	XXX	173,801	173,801	173,109	166,980	6,560	22	0	6,582	0	173,562	0	240	240	2,699	01/27/2021										
12546F-AB-8	C.H. Guenther Son, Incorporated		12/31/2019	VARIOUS	XXX	3,443	3,443	3,435	3,435	0	1	0	1	0	3,436	0	7	7	111	02/21/2025										
12709Q-AE-1	Cabot Microelectronics Corporation		12/31/2019	VARIOUS	XXX	24,935	24,935	24,873	24,094	780	3	0	783	0	24,877	0	58	58	346	10/31/2025										
12768P-AB-7	Caesars Entertainment Operating Company		10/01/2019	VARIOUS	XXX	111,300	111,300	110,744	104,623	4,689	54	0	4,743	0	110,935	0	365	365	3,694	10/07/2024										
12769L-AB-5	Caesars Resort Collection, LLC		10/01/2019	Call @ 100.00	XXX	13,726	13,726	13,691	9,883	391	2	0	392	0	13,699	0	26	26	341	12/23/2024										
13973U-AS-8	Capital Automotive L.P		10/01/2019	Call @ 100.00	XXX	37,135	37,135	36,764	36,846	0	29	0	29	0	36,874	0	261	261	2,151	03/21/2025										
14576J-AE-3	Carrolls Restaurant Group, Inc.		12/27/2019	VARIOUS	XXX	1,550	1,550	1,542	0	0	1	0	1	0	1,543	0	7	7	37	04/03/2026										
14880B-AE-1	CATALENT PHARMA SOLUTIONS, INC		10/01/2019	Call @ 100.00	XXX	223,746	223,746	222,628	217,873	5,593	54	0	5,647	0	223,520	0	227	227	4,250	05/20/2024										
14880B-AG-6	Catalent Pharma Solutions, Inc. fka		12/31/2019	VARIOUS	XXX	2,325	2,325	2,319	0	0	0	0	0	0	2,319	0	6	6	35	05/08/2026										
15670B-AB-8	CenturyLink, Inc		10/01/2019	Call @ 100.00	XXX	2,652	2,652	2,549	0	0	6	0	6	0	2,555	0	96	96	46	01/31/2025										
15677E-AF-1	Ceridian HCM Holding Inc.		12/31/2019	Call @ 100.00	XXX	4,474	4,474	4,452	3,238	111	2	0	113	0	4,456	0	18	18	154	04/04/2025										
15911A-AC-7	CHANGE HEALTHCARE HOLDINGS, INC		12/31/2019	Call @ 100.00	XXX	120,130	120,130	119,830	102,859	4,909	25	0	4,933	0	119,935	0	195	195	4,086	02/02/2024										
16117L-BS-7	Charter Communications Operating, LLC ak		10/01/2019	Call @ 100.00	XXX	5,054	5,054	5,047	3,786	0	0	0	0	0	5,048	0	5	5	122	04/13/2025										
16117L-BX-6	Charter Communications Operating, LLC (a		12/31/2019	Redemption @ 100.00	XXX	1,241	1,241	1,240	1,243	0	0	0	0	0	1,240	0	1	1	59	02/01/2027										
16125T-AD-4	Charter Nex Films, Inc		10/01/2019	Call @ 100.00	XXX	313	313	311	0	0	0	0	0	0	311	0	1	1	6	05/16/2024										
16384Y-AF-4	Chemours Company, The		10/15/2019	VARIOUS	XXX	175,655	181,742	179,558	180,431	0	108	0	108	0	180,539	0	(4,885)	(4,885)	4,548	03/26/2025										
17273L-AG-2	Circor International, Inc		10/01/2019	VARIOUS	XXX	106,022	106,022	105,492	100,986	4,590	38	0	4,628	0	105,614	0	408	408	3,309	11/20/2024										
17875L-AL-3	CityCenter Holdings, LLC		10/01/2019	Call @ 100.00	XXX	2,343	2,343	2,343	1,485	77	0	0	77	0	2,343	0	0	0	58	04/18/2024										
18143E-AC-3	Clark Equipment Company aka Doosan		12/23/2019	VARIOUS	XXX	388,412	387,756	386,786	370,549	16,462	117	0	16,579	0	387,128	0	1,284	1,284	17,999	05/18/2024										
18449E-AE-0	Clean Harbors, Inc		10/01/2019	Call @ 100.00	XXX	2,900	2,900	2,893	2,110	61	0	0	61	0	2,895	0	5	5	56	06/28/2024										
18452R-AD-7	Clear Channel Outdoor Holdings, Inc		12/31/2019	Call @ 100.00	XXX	1,275	1,275	1,269	0	0	0	0	0	0	1,269	0	6	6	22	08/07/2026										
19933M-AL-7	Columbus McKinnon Corporation		10/01/2019	Call @ 100.00	XXX	55,843	55,843	55,563	54,307	1,332	14	0	1,346	0	55,652	0	190	190	1,688	01/31/2024										
20563W-AL-0	Compuware Corporation		10/15/2019	VARIOUS	XXX	100,124	100,000	99,750	99,763	0	21	0	21	0	99,784	0	341	341	3,876	08/08/2025										
22207E-BG-8	Coty Inc		10/01/2019	Call @ 100.00	XXX	5,225	5,225	5,212	3,629	280	0	0	281	0	5,214	0	11	11	471	03/28/2025										
22739P-AC-0	CROSBY US ACQUISITION CORP		10/01/2019	Call @ 100.00	XXX	655,500	655,500	654,681	622,725	32,551	58	0	32,609	0	655,334	0	166	166	18,558	11/22/2020										
22818R-AW-6	Crown Holdings, Inc		11/01/2019	VARIOUS	XXX	174,323	173,568	173,568	173,568	0	0	0	0	0	173,568	0	755	755	3,811	04/03/2025										
22834K-AB-7	Crown Finance US, Inc. aka		10/01/2019	Call @ 100.00	XXX	25,562	25,562	25,498	24,322	1,184	3	0	1,187	0	25,509	0	53	53	9	02/07/2025										
22834K-AB-7	Crown Finance US, Inc. aka		10/01/2019	Call @ 100.00	XXX	138,660	138,660	138,313	129,572	6,307	18	0	6,325	0	138,375	0	285	285	2,990	02/07/2025										
24702N-AZ-3	Dell International L.L.C.		03/01/2019	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	(592)	09/07/2023										
26376M-AG-7	DuBois Chemicals, Inc. fka DuBois		10/01/2019	Call @ 100.00	XXX	1,972,067	1,972,067	1,962,003	1,912,905	51,657	1,085	0	52,742	0	1,965,647	0	6,420	6,420	93,692	03/15/2024										
26926N-AN-5	EVO Payments International, LLC		10/01/2019	VARIOUS	XXX	6,721	6,721	6,654	6,511	162	4	0	166	0	6,677	0	44	44	137	12/22/2023										
26928B-AK-5	E.W. Scripps Company, The		10/01/2019	Call @ 100.00	XXX	2,175	2,175	2,164	0	0	1	0	1	0	2,165	0	10	10	24	04/03/2026										
28253P-AC-3	8th Avenue Food Provisions, Inc.		10/01/2019	VARIOUS	XXX	1,538	1,538	1,534	1,509	25	0	0	25	0	1,534	0	3	3	50	09/19/2025										

E14.9

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
28470Y-AB-3	Eldorado Resorts, Inc.		12/06/2019	VARIOUS	XXX	235,317	235,317	235,317	224,140	11,178	0	0	11,178	0	235,317	0	0	0	10,870	03/16/2024
29102T-AB-8	Press Ganey Holdings, Inc.		12/31/2019	Call @ 100.00	XXX	900	900	896	0	0	0	0	0	896	0	0	0	4	20	07/19/2026
29267Y-AM-4	Energizer Holdings, Inc.		12/27/2019	Call @ 100.00	XXX	49,300	49,300	49,054	49,066	0	31	0	31	0	49,101	0	199	199	2,896	12/17/2025
29273X-AX-4	Energy Transfer Equity, L.P.		10/01/2019	Call @ 100.00	XXX	594,778	594,778	586,156	581,488	11,572	13	0	11,585	0	593,073	0	1,705	1,705	3,346	02/02/2024
29362L-AH-7	Entegris, Inc.		12/31/2019	Call @ 100.00	XXX	4,450	4,450	4,439	3,332	0	1	0	1	0	4,440	0	10	10	139	10/31/2025
29373U-AC-5	Envision Healthcare Corporation EPICOR SOFTWARE CORPORATION FKA EAGLE PA		10/01/2019	Call @ 100.00	XXX	863	863	860	538	35	0	0	35	0	861	0	2	2	30	09/28/2025
29426N-AE-4	Financial Risk US Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	6,054	6,054	6,039	4,381	178	1	0	179	0	6,047	0	7	7	135	06/01/2022
31740M-AC-5	FinCo I LLC aka Fortress Investment Grou		10/10/2019	Call @ 100.00	XXX	60,819	60,819	60,667	60,712	0	9	0	9	0	60,721	0	98	98	1,154	12/27/2022
32007U-BX-6	First Data Corporation FLEX ACQUISITION COMPANY, INC. AKA NOVOL		10/01/2019	Call @ 100.00	XXX	1,428,076	1,428,076	1,347,495	1,368,276	39,973	2,134	0	42,107	0	1,410,382	0	17,694	17,694	38,476	04/26/2024
33936H-AB-8	Novol		12/01/2019	VARIOUS	XXX	38,914	38,914	38,719	36,749	2,026	21	0	2,047	0	38,796	0	118	118	1,534	12/15/2023
33936H-AH-5	Novol		10/01/2019	Call @ 100.00	XXX	6,964	6,964	6,946	6,627	320	1	0	321	0	6,949	0	15	15	151	06/26/2025
35039H-AB-9	Foundation Building Materials, LLC.		10/01/2019	VARIOUS	XXX	3,788	3,788	3,778	3,603	176	1	0	177	0	3,779	0	8	8	113	08/13/2025
35100D-AR-7	FOUR SEASONS HOLDINGS INC.		10/01/2019	Call @ 100.00	XXX	5,799	5,799	5,770	5,560	219	0	0	220	0	5,780	0	19	19	65	11/30/2023
365556-AM-1	Gardner Denver, Inc.		10/01/2019	Call @ 100.00	XXX	12,242	12,242	12,181	11,867	354	0	0	354	0	12,221	0	21	21	0	07/30/2024
365556-AM-1	Gardner Denver, Inc.		10/01/2019	Call @ 100.00	XXX	15,351	15,351	15,351	14,881	444	0	0	444	0	15,325	0	26	26	211	07/30/2024
36740U-AP-7	Gates Global LLC.		10/01/2019	Call @ 100.00	XXX	4,439	4,439	4,394	4,230	183	1	0	184	0	4,416	0	23	23	58	04/01/2024
37249U-AN-6	Gentiva Health Services, Inc.		12/31/2019	VARIOUS	XXX	5,347	5,347	5,294	5,214	84	4	0	88	0	5,302	0	46	46	214	06/23/2025
37249U-AT-3	Gentiva Health Services, Inc.		10/01/2019	Redemption @ 100.00	XXX	100,000	100,000	99,000	99,063	0	63	0	63	0	99,126	0	874	874	5,855	06/22/2026
37253L-AD-1	Genworth Financial, Inc.		12/12/2019	VARIOUS	XXX	168,725	168,725	167,881	167,460	560	160	0	720	0	168,179	0	546	546	11,462	02/28/2023
37943V-BG-7	Global Payments Inc.		10/01/2019	Call @ 100.00	XXX	431,922	431,922	431,012	415,995	15,367	92	0	15,459	0	431,453	0	468	468	14,476	04/21/2023
38017B-AN-6	Go Daddy Operating Company, LLC.		12/31/2019	VARIOUS	XXX	182,675	182,675	181,612	175,140	6,753	66	0	6,818	0	181,958	0	717	717	3,645	02/15/2024
38101J-AC-0	Golden Entertainment, Inc.		10/01/2019	Call @ 100.00	XXX	9,075	9,075	9,030	8,689	349	2	0	351	0	9,040	0	35	35	413	10/21/2024
38101J-AD-0	Golden Entertainment, Inc.		10/01/2019	Call @ 100.00	XXX	24,475	24,475	24,353	23,435	942	5	0	946	0	24,381	0	94	94	160	10/21/2024
38268P-AB-7	Convergent Technologies LLC.		10/01/2019	Call @ 100.00	XXX	2,655	2,655	2,648	1,881	105	0	0	105	0	2,649	0	5	5	74	02/01/2025
38268P-AF-8	Convergent Technologies LLC.		12/09/2019	VARIOUS	XXX	94,250	100,000	99,500	95,500	4,056	59	0	4,115	0	99,615	0	(5,365)	(5,365)	8,314	04/21/2026
389376-AY-0	Gray Television, Inc.		12/01/2019	Call @ 100.00	XXX	63,143	63,143	62,985	59,350	1,787	18	0	1,804	0	63,006	0	137	137	2,318	01/02/2026
39571L-AD-2	GreenSky Holdings, LLC.		10/01/2019	Call @ 100.00	XXX	5,500	5,500	5,486	3,991	125	1	0	126	0	5,488	0	12	12	144	03/31/2025
40409V-AR-5	H.B. Fuller Company		12/01/2019	Call @ 100.00	XXX	74,042	74,042	73,857	60,557	3,562	17	0	3,579	0	73,906	0	136	136	2,052	10/20/2024
40416V-AA-3	HD Supply Waterworks, LTD.		11/01/2019	VARIOUS	XXX	1,708	1,708	1,703	1,704	0	0	0	0	1,705	0	3	3	44	07/19/2024	
40422K-AB-7	Hearthside Food Solutions, LLC.		10/01/2019	Call @ 100.00	XXX	5,650	5,650	5,636	4,063	165	1	0	166	0	5,638	0	12	12	166	05/17/2025
4079EA-B9-2	REECE LTD.		10/01/2019	VARIOUS	XXX	2,950	2,950	2,943	2,207	0	0	0	0	2,944	0	6	6	84	01/02/2027	
41151P-AM-7	Harbor Freight Tools USA, Inc.		11/01/2019	Call @ 100.00	XXX	2,292	2,292	2,269	2,171	117	1	0	118	0	2,288	0	4	4	94	08/18/2023
421300-AG-9	Hayward Industries, Inc.		12/01/2019	Call @ 100.00	XXX	2,298	2,298	2,293	1,938	72	1	0	72	0	2,294	0	4	4	95	07/18/2024
42206J-AT-9	HD Supply, Inc.		10/01/2019	Call @ 100.00	XXX	4,422	4,422	4,399	4,256	151	1	0	151	0	4,408	0	14	14	46	10/17/2023
42829H-AF-0	Hexion Inc.		10/01/2019	Call @ 100.00	XXX	688	688	681	0	0	0	0	0	681	0	7	7	0	0	06/25/2026
43289D-AE-3	HILTON WORLDWIDE HOLDINGS INC.		07/01/2019	Call @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	132	10/26/2023
44108H-AH-4	Hostess Brands, LLC.		10/01/2019	Call @ 100.00	XXX	5,009	5,009	4,997	4,778	225	0	0	225	0	5,003	0	6	6	51	08/03/2025
44157U-AD-4	Houghton Mifflin Harcourt Company		12/01/2019	Call @ 100.00	XXX	300,000	300,000	283,500	273,750	10,486	5,787	0	16,273	0	290,023	0	9,977	9,977	15,555	05/28/2021
44332E-AP-1	Hub International Limited		10/01/2019	Call @ 100.00	XXX	725	725	723	686	37	0	0	37	0	723	0	2	2	0	04/16/2025
44332E-AP-1	Hub International Limited		12/31/2019	Call @ 100.00	XXX	6,775	6,775	6,758	4,644	251	2	0	252	0	6,761	0	14	14	296	04/16/2025
44908X-AT-5	Hyland Software, Inc.		10/01/2019	Call @ 100.00	XXX	6,440	6,440	6,408	4,665	152	1	0	153	0	6,423	0	16	16	193	07/01/2024
44932U-AB-0	IAA Spino Inc.		12/31/2019	VARIOUS	XXX	3,150	3,150	3,142	0	0	0	0	0	3,142	0	8	8	31	05/22/2026	
44969C-BJ-8	Iqvia Inc. Quintiles IMS Synes Health, Inc. fka INC Research Hol.		10/01/2019	Call @ 100.00	XXX	5,000	5,000	4,988	3,635	106	1	0	107	0	4,989	0	11	11	126	06/11/2025
44988E-AE-3	Synes Health, Inc. fka INC Research Hol.		12/01/2019	Call @ 100.00	XXX	59,871	59,871	59,796	57,925	1,887	2	0	1,889	0	59,815	0	56	56	284	08/01/2024
44988E-AE-3	Synes Health, Inc. fka INC Research Hol.		12/17/2019	Call @ 100.00	XXX	163,431	163,431	163,227	158,120	5,150	9	0	5,159	0	163,283	0	148	148	3,470	08/01/2024
44988L-AC-1	IRB Holding Corp. aka Arbys / Buffalo Wi INFOR US, INC. FKA LAWSON SOFTWARE INC		12/31/2019	VARIOUS	XXX	2,324	2,324	2,318	2,223	96	0	0	96	0	2,319	0	5	5	57	02/05/2025
45672L-AE-5	Installed Building Products, Inc.		10/01/2019	Call @ 100.00	XXX	2,128	2,128	2,139	2,044	89	0	0	89	0	2,132	0	(4)	(4)	14	02/01/2022
45780Y-AS-5	Integrated Device Technology, Inc.		12/18/2019	VARIOUS	XXX	326,624	326,624	325,366	311,926	13,716	127	0	13,844	0	325,770	0	855	855	13,607	04/15/2025
45826U-AC-4	Ion Media Networks, Inc.		10/01/2019	Call @ 100.00	XXX	241,337	241,337	240,734	240,886	0	21	0	21	0	240,907	0	430	430	3,986	04/04/2024
46205D-AH-0	Ion Media Networks, Inc.		10/01/2019	VARIOUS	XXX	560,658	560,658	557,855	546,642	12,843	370	0	13,213	0	559,854	0	804	804	22,113	12/18/2020
46205D-AK-3	Ion Media Networks, Inc.		12/31/2019	Call @ 100.00	XXX	2,115	2,115	2,112	0	0	0	0	0	2,112	0	3	3	43	12/18/2024	

E14.10

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
46322E-AB-9	Sound Inpatient Physicians Holdings LLC		10/01/2019	Call @ 100.00	XXX	2,754	2,754	2,747	1,886	.49	.0	.0	.49	.0	2,748	.0	.6	.6	.73	06/19/2025
46611V-AT-2	JBS USA LUX S.A	C	03/01/2019	BARCLAYS BANK PLC	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(.17)	10/30/2022
47009Y-AK-3	Jaguar		12/31/2019	Call @ 100.00	XXX	5,973	5,973	5,943	5,688	268	.2	.0	270	.0	5,958	.0	.14	.14	.122	08/18/2022
48562R-AK-5	KAR Auction Services, Inc		10/01/2019	VARIOUS	XXX	152,819	152,819	151,291	149,253	2,647	.110	.0	2,757	.0	152,011	.0	.808	.808	4.023	03/09/2023
48853U-AY-6	KENAN ADVANTAGE GROUP HOLDINGS CORP		12/01/2019	VARIOUS	XXX	509,795	534,316	532,368	518,287	14,930	.261	.0	15,191	.0	533,478	.0	(23,682)	(23,682)	24.547	07/29/2022
48853U-AZ-3	KENAN ADVANTAGE GROUP HOLDINGS CORP		12/01/2019	VARIOUS	XXX	75,364	78,989	78,594	76,619	2,164	.49	.0	2,213	.0	78,832	.0	(3,468)	(3,468)	3.991	07/29/2022
49460V-BF-1	KINETIC CONCEPTS, INC		11/01/2019	Call @ 100.00	XXX	261,688	261,688	260,379	252,528	8,204	.147	.0	8,352	.0	260,880	.0	.808	.808	15.889	01/25/2024
50217U-AN-7	Boyd Corporation		10/01/2019	VARIOUS	XXX	2,900	2,900	2,886	2,061	104	.1	.0	105	.0	2,887	.0	.13	.13	.71	08/10/2025
50217U-AQ-0	Boyd Corporation		10/01/2019	VARIOUS	XXX	116,250	125,000	125,000	116,250	8,750	.0	.0	8,750	.0	125,000	.0	(8,750)	(8,750)	6.835	08/14/2026
515096-AB-9	LANDS' END, INC		10/01/2019	VARIOUS	XXX	278,051	281,532	280,124	267,221	13,707	.93	.0	13,800	.0	281,021	.0	(2,970)	(2,970)	7.230	04/04/2021
52729K-AN-6	LEVEL 3 FINANCING, INC		12/01/2019	Call @ 100.00	XXX	162,672	162,672	162,265	.0	.0	.53	.0	.53	.0	162,426	.0	246	246	6.925	02/15/2024
53227P-AC-4	Lifescan Global Corporation		10/01/2019	VARIOUS	XXX	26,250	26,250	25,463	16,538	482	.65	.0	547	.0	25,595	.0	655	655	1.049	09/30/2024
53521W-AE-8	Lindblad Expeditions, Inc		10/01/2019	VARIOUS	XXX	32,666	32,505	32,423	32,432	.0	.4	.0	.4	.0	32,436	.0	231	231	6.41	03/21/2025
53521W-AF-5	Lindblad Expeditions, Inc		10/01/2019	VARIOUS	XXX	130,666	130,019	129,694	129,729	.0	.14	.0	.14	.0	129,743	.0	923	923	3.247	03/21/2025
54805B-AB-5	Lower Cadence Holdings LLC		12/31/2019	Call @ 100.00	XXX	2,025	2,025	2,005	.0	.0	.1	.0	.1	.0	2,006	.0	.19	.19	.53	05/10/2026
55024V-AB-3	Lumentum Holdings Inc		12/12/2019	VARIOUS	XXX	275,000	275,000	274,313	274,348	.0	.83	.0	.83	.0	274,431	.0	569	569	12.977	12/10/2025
55280F-AG-6	MA FinanceCo., LLC aka Micro Focus Inter		10/01/2019	Call @ 100.00	XXX	2,283	2,283	2,277	2,134	144	.0	.0	144	.0	2,278	.0	.4	.4	.37	06/21/2024
55303K-AC-7	TERM LOAN B - MGM GROWTH PROPERTIES		12/01/2019	Call @ 100.00	XXX	225,078	225,078	224,515	4,072	171	.73	.0	244	.0	224,805	.0	.273	.273	8.896	03/21/2025
55316H-AB-1	Genesee & Wyoming Inc		12/01/2019	Adjustment	XXX	903,375	900,000	895,500	.0	.0	.5	.0	.5	.0	895,505	.0	7,870	7,870	.0	11/06/2026
55328H-AE-1	LOAN		10/01/2019	Call @ 100.00	XXX	28,530	28,530	28,388	26,982	1,457	.5	.0	1,462	.0	28,445	.0	.86	.86	1.158	06/04/2023
55377K-AB-0	Lumos Networks Operating Company		10/01/2019	VARIOUS	XXX	5,262	5,262	5,235	5,043	197	.0	.0	199	.0	5,242	.0	.20	.20	.154	10/27/2024
57906P-AG-4	McAfee, LLC		10/01/2019	Call @ 100.00	XXX	528	528	524	.0	.0	.0	.0	.0	.0	524	.0	.4	.4	.4	09/30/2024
58404B-AB-1	Medallion Midland Acquisition, LLC		10/01/2019	Call @ 100.00	XXX	4,077	4,077	4,066	2,365	156	.1	.0	156	.0	4,069	.0	.8	.8	.127	10/31/2024
58943P-AN-2	Meredith Corporation		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(.59)	01/17/2025
59408B-AQ-9	Michaels Stores, Inc		11/01/2019	Call @ 100.00	XXX	7,966	7,966	7,966	7,654	312	.0	.0	312	.0	7,966	.0	.0	.0	.130	01/30/2023
59501N-AJ-8	Microchip Technology Incorporated		10/01/2019	Call @ 100.00	XXX	154,838	154,838	154,838	154,838	.0	.0	.0	.0	.0	154,838	.0	.0	.0	.0	05/23/2025
59501N-AJ-8	Microchip Technology Incorporated		10/01/2019	Call @ 100.00	XXX	37,886	37,886	37,886	37,886	.0	.0	.0	.0	.0	37,886	.0	.0	.0	2.112	05/23/2025
59835V-AJ-1	Service		12/31/2019	Call @ 100.00	XXX	2,547	2,547	2,534	2,459	77	.1	.0	.78	.0	2,538	.0	.9	.9	.73	08/15/2024
60441E-AC-4	Millennium Trust Company, LLC		10/01/2019	Call @ 100.00	XXX	1,050	1,050	1,029	.0	.0	.1	.0	.1	.0	1,030	.0	.20	.20	.26	02/27/2026
605024-AQ-1	Mission Broadcasting, Inc		11/01/2019	VARIOUS	XXX	217	217	216	205	.11	.0	.0	.11	.0	216	.0	.1	.1	.3	01/17/2024
60877J-AB-8	Momentive Performance Materials GmbH		12/31/2019	Call @ 100.00	XXX	1,575	1,575	1,567	.0	.0	.1	.0	.1	.0	1,568	.0	.7	.7	.38	04/18/2024
62538L-AJ-3	MultiColor Corporation		10/01/2019	Call @ 100.00	XXX	128,700	128,700	128,700	122,265	6,435	.0	.0	6,435	.0	128,700	.0	.0	.0	2.529	09/20/2024
62871N-AK-1	NAB Holdings, LLC		12/31/2019	Call @ 100.00	XXX	3,483	3,483	3,465	3,326	143	.1	.0	144	.0	3,470	.0	.12	.12	.107	07/01/2024
62908H-AD-7	NEP/NCP Holdco, Inc		12/31/2019	VARIOUS	XXX	1,100	1,100	1,097	1,063	.34	.0	.0	.35	.0	1,098	.0	.2	.2	.111	10/05/2025
62910P-AC-7	NFP CORP		10/01/2019	Call @ 100.00	XXX	2,468	2,468	2,455	1,755	89	.0	.0	90	.0	2,460	.0	.8	.8	.61	12/09/2023
62933R-AM-4	NN, Inc		12/19/2019	Call @ 100.00	XXX	599,850	599,850	596,851	584,854	13,307	.714	.0	14,021	.0	598,875	.0	.975	.975	32.103	03/31/2021
62937N-AW-7	NRG Energy, Inc		03/01/2019	VARIOUS	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	3.560	06/30/2023
62943X-AJ-6	NVA Holdings, Inc		10/01/2019	Call @ 100.00	XXX	4,990	4,990	4,990	3,540	207	.0	.0	207	.0	4,995	.0	(.5)	(.5)	.119	02/02/2025
62943X-AK-3	NVA Holdings, Inc		10/01/2019	Call @ 100.00	XXX	775	775	767	.0	.0	.1	.0	.1	.0	768	.0	.7	.7	.16	02/02/2025
62981E-AE-2	NAI Entertainment Holdings LLC		12/31/2019	Call @ 100.00	XXX	2,250	2,250	2,244	1,596	89	.1	.0	90	.0	2,245	.0	.5	.5	.71	04/25/2025
63108E-AB-4	Nascar Holdings, INC		12/18/2019	Call @ 100.00	XXX	7,596	7,596	7,596	.0	.0	.0	.0	.0	.0	7,558	.0	.38	.38	.17	10/19/2026
63937L-AD-1	Navistar Financial Corporation		10/01/2019	Call @ 100.00	XXX	518,700	518,700	516,107	496,655	19,599	.146	.0	19,745	.0	516,400	.0	2,300	2,300	12.886	07/25/2025
63937Y-AE-1	Navistar, Inc		11/01/2019	Call @ 100.00	XXX	3,750	3,750	3,731	1,805	.62	.0	.0	.64	.0	3,736	.0	.14	.14	.134	11/02/2024
64021S-AC-3	NEIMAN MARCUS GROUP, INC		10/01/2019	Call @ 100.00	XXX	71,367	71,367	71,010	60,840	10,430	.23	.0	10,453	.0	71,293	.0	.73	.73	2.042	10/25/2020
64021S-AD-1	Neiman Marcus Group LTD LLC		11/07/2019	VARIOUS	XXX	212,844	282,849	281,912	241,129	41,467	.79	.0	41,546	.0	282,675	.0	(69,831)	(69,831)	17.426	10/25/2023
64072U-AE-2	CSC Holdings, LLC fka CSC Holdings Inc		11/01/2019	Call @ 100.00	XXX	2,050	2,050	2,019	1,937	.93	.1	.0	.94	.0	2,031	.0	.19	.19	.32	07/15/2025
64072U-AG-7	CSC Holdings, LLC fka CSC Holdings Inc		10/01/2019	Call @ 100.00	XXX	2,663	2,663	2,649	2,554	.97	.0	.0	.97	.0	2,651	.0	.11	.11	.44	04/15/2027
65336R-AU-2	Nexstar Broadcasting Group, Inc		10/01/2019	Call @ 100.00	XXX	15,171	15,171	15,171	42,322	2,306	.0	.0	2,306	.0	15,171	.0	.0	.0	.146	01/17/2024
653390-AH-0	Nexeo Solutions, LLC		10/01/2019	Call @ 100.00	XXX	547,491	547,491	544,753	539,963	5,766	.63	.0	5,829	.0	545,792	.0	1,699	1,699	10.712	06/09/2023
68218E-AH-7	ON Semiconductor Corporation		12/02/2019	VARIOUS	XXX	140,302	140,302	139,756	135,786	4,182	.62	.0	4,244	.0	140,030	.0	.798	.798	6.550	09/19/2026
68347R-AF-6	One Call Corporation		12/01/2019	Call @ 100.00	XXX	107,956	141,555	140,494	125,913	15,170	.0	.0	15,170	.0	141,184	.0	(33,227)	(33,227)	.23	11/27/2022
69345T-AB-1	Pro Mach Group, Inc		10/01/2019	Call @ 100.00	XXX	3,300	3,300	3,284	2,370	.94	.1	.0	.95	.0	3,286	.0	.14	.14	.68	03/07/2025

E14.11

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
69946E-AT-8	Parexel International Corporation		10/01/2019	VARIOUS	XXX	189,699	194,855	193,880	176,769	16,436	79	0	16,515	0	194,150	0	(4,450)	(4,450)	6,431	08/11/2024
70454B-AT-6	Peabody Energy Corporation		10/01/2019	VARIOUS	XXX	161,662	163,086	162,270	160,639	1,885	28	0	1,913	0	162,552	0	(890)	(890)	2,730	03/31/2025
70757D-AV-1	Penn National Gaming, Inc.		12/31/2019	Call @ 100.00	XXX	3,400	3,400	3,392	2,464	82	1	0	83	0	3,393	0	7	7	101	10/15/2025
71677H-AG-0	PETSMART, INC.		10/01/2019	VARIOUS	XXX	63,375	63,375	63,144	50,225	13,031	17	0	13,049	0	63,274	0	102	102	2,220	03/11/2022
72108P-AM-6	Pike Corporation		10/01/2019	Call @ 100.00	XXX	324,578	324,578	323,766	318,695	5,162	63	0	5,225	0	323,920	0	658	658	12,270	03/12/2025
72108P-AP-9	Pike Corporation		10/01/2019	Call @ 100.00	XXX	613	613	611	0	0	0	0	0	0	612	0	2	2	3	07/24/2026
72431H-AB-6	Pisces Midco, Inc. aka PlyGem Industries		10/01/2019	Call @ 100.00	XXX	6,005	6,005	5,975	4,121	363	2	0	364	0	5,980	0	25	25	147	03/28/2025
72584D-AE-4	KFC Holding Co. aka Yum Brands		12/31/2019	Call @ 100.00	XXX	2,019	2,019	2,009	1,970	42	0	0	43	0	2,013	0	6	6	37	04/03/2025
72761J-AD-8	Plastipak Holdings, Inc. Platform Specialty Products Corporation		10/01/2019	VARIOUS	XXX	247,750	252,450	251,188	242,352	9,056	24	0	9,080	0	251,432	0	(3,682)	(3,682)	2,145	10/14/2024
72766T-AB-5	Element Solutions Inc (Macdermid, Incorp)		10/01/2019	VARIOUS	XXX	1,500	1,500	1,498	1,455	43	0	0	43	0	1,498	0	2	2	26	01/30/2026
72766T-AD-1	Redemption @ 100.00		12/31/2019	Redemption @ 100.00	XXX	496	496	496	481	14	0	0	14	0	496	0	1	1	20	01/31/2026
73744G-AJ-1	Post Holdings, Inc.		12/31/2019	VARIOUS	XXX	502,967	502,967	501,710	487,249	14,735	148	0	14,884	0	502,133	0	834	834	18,614	05/16/2024
73937U-AF-5	Power Borrower, LLC		03/01/2019	Call @ 100.00	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	164	03/06/2025
74112C-AT-0	PRESTIGE BRANDS, INC		12/31/2019	Call @ 100.00	XXX	13,634	13,634	13,600	13,165	444	3	0	447	0	13,612	0	21	21	369	01/12/2024
74274N-AC-7	PROAMPAC PG BORROWER LLC		10/01/2019	Call @ 100.00	XXX	2,863	2,863	2,834	2,066	65	2	0	67	0	2,844	0	19	19	62	11/20/2023
74733G-AL-7	Quad/Graphics, Inc.		10/15/2019	VARIOUS	XXX	274,658	275,000	266,750	266,763	0	638	0	638	0	267,401	0	7,258	7,258	8,694	12/18/2025
74834Y-AH-5	Quest Software US Holdings Inc.		10/31/2019	Call @ 100.00	XXX	4,850	4,850	4,826	4,700	128	2	0	130	0	4,829	0	21	21	209	05/17/2025
74966F-AJ-2	RP CROWN PARENT, LLC		12/30/2019	VARIOUS	XXX	3,250	3,250	3,234	3,132	107	1	0	108	0	3,240	0	10	10	106	09/22/2023
76090L-AD-6	Resideo Funding Inc. REVLON CONSUMER PRODUCTS CORPORATION		12/31/2019	Call @ 100.00	XXX	1,750	1,750	1,746	1,273	37	0	0	38	0	1,746	0	4	4	62	10/04/2025
761520-AY-1	Rexnord LLC		10/01/2019	VARIOUS	XXX	83,233	108,233	107,692	75,894	29,991	15	0	30,006	0	107,888	0	(24,655)	(24,655)	219	07/21/2023
76168J-AN-6	REYNOLDS GROUP HOLDINGS INC		12/01/2019	Call @ 100.00	XXX	35,397	35,397	35,043	34,461	935	0	0	736	0	35,215	0	182	182	2	08/21/2024
76173F-AU-1	Rodan Fields, LLC		12/31/2019	VARIOUS	XXX	12,118	12,118	12,103	11,603	505	1	0	507	0	12,110	0	8	8	390	02/05/2023
77484U-AB-2	RUSSELL INVTS US INSTITUTIONAL TERM LOAN		10/01/2019	Call @ 100.00	XXX	2,850	2,850	2,822	2,118	0	2	0	2	0	2,825	0	25	25	69	06/06/2025
78249L-AB-6	SSC Technologies Holdings, Inc.		12/31/2019	VARIOUS	XXX	9,879	9,879	9,286	9,504	0	53	0	53	0	9,557	0	322	322	372	06/01/2023
78466D-BD-5	SSC Technologies Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	343,494	343,494	342,636	324,882	16,601	28	0	16,629	0	342,764	0	730	730	4,110	02/28/2025
78466D-BD-5	SSC Technologies Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	50,130	50,130	50,005	47,588	2,431	4	0	2,435	0	50,023	0	107	107	1,589	04/16/2025
78466D-BE-3	SSC Technologies Holdings, Inc.		12/02/2019	Call @ 100.00	XXX	46,462	46,462	46,345	36,709	1,821	8	0	1,829	0	46,367	0	95	95	1,486	02/28/2025
78466D-BE-3	SSC Technologies Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	3,558	3,558	3,549	3,382	168	0	0	168	0	3,550	0	8	8	35	04/16/2025
78466D-BF-0	SSC Technologies Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	6,424	6,424	6,408	4,575	237	1	0	238	0	6,410	0	14	14	100	04/16/2025
78662T-AB-7	Sage Borrowco, LLC		10/01/2019	Call @ 100.00	XXX	800	800	792	0	0	0	0	792	0	800	0	8	8	10	06/05/2026
80465J-AB-4	Savage Enterprises, LLC. Scientific Games International, Inc.		12/01/2019	VARIOUS	XXX	100,142	100,142	98,139	71,739	0	129	0	129	0	98,405	0	1,737	1,737	3,528	07/02/2025
80875A-AP-6	Seattle Spinco, Inc. aka Micro Focus Int.		12/31/2019	Call @ 100.00	XXX	1,000	1,000	998	707	42	0	0	43	0	998	0	2	2	43	08/14/2024
81271E-AB-7	SEDGWICK CLAIMS MANAGEMENT SERVICES, INC.		10/01/2019	Call @ 100.00	XXX	15,415	15,415	15,376	14,413	972	1	0	974	0	15,387	0	28	28	186	06/21/2024
81527C-AG-2	Sedgwick CMS Holdings, Inc.		10/01/2019	Call @ 100.00	XXX	530,000	530,000	527,350	526,909	1,733	1	0	1,734	0	528,643	0	1,357	1,357	6,551	02/28/2022
81527C-AI-1	SEDGWICK, INC		12/31/2019	Call @ 100.00	XXX	8,952	8,952	8,930	6,386	256	2	0	258	0	8,932	0	20	20	285	11/05/2025
81567G-AB-5	Shutterfly, Inc.		10/01/2019	Call @ 100.00	XXX	651,100	651,100	649,472	645,810	4,609	1	0	4,610	0	650,420	0	680	680	0	02/28/2021
825680-AH-7	Shutterfly, Inc.		10/01/2019	VARIOUS	XXX	304,237	304,238	305,727	295,110	10,440	(190)	0	10,250	0	305,360	0	(1,123)	(1,123)	2,498	08/17/2024
825680-AH-7	Shutterfly, Inc.		10/01/2019	Call @ 100.00	XXX	413,963	413,963	412,928	401,544	11,515	92	0	11,607	0	413,151	0	812	812	23,573	08/17/2024
85208E-AB-6	SPRINT COMMUNICATIONS, INC		12/31/2019	Call @ 100.00	XXX	13,515	13,515	13,515	10,312	458	0	0	458	0	13,515	0	0	0	371	01/31/2024
85208E-AD-2	Sprint Communications, Inc.		12/31/2019	Call @ 100.00	XXX	3,525	3,525	3,455	0	8	0	0	8	0	3,463	0	62	62	116	02/02/2024
85232B-AN-6	SRAM, LLC		12/20/2019	VARIOUS	XXX	102,424	102,423	100,758	97,814	3,513	41	0	3,554	0	101,371	0	1,052	1,052	2,795	03/15/2024
855031-AP-5	Staples, Inc.		10/01/2019	Call @ 100.00	XXX	1,150	1,150	1,147	1,105	43	0	0	43	0	1,148	0	2	2	38	08/14/2024
855031-AQ-3	Staples, Inc.		11/01/2019	Call @ 100.00	XXX	2,896	2,896	2,889	2,782	108	1	0	109	0	2,891	0	5	5	203	04/16/2026
85769E-AR-2	STATION CASINOS LLC TERM LOAN B		10/01/2019	VARIOUS	XXX	2,866	2,866	2,852	2,773	84	1	0	85	0	2,858	0	8	8	75	06/08/2023
85915J-AE-3	SterigenicsNordion Holdings, LLC.		12/16/2019	VARIOUS	XXX	782,926	784,676	782,714	753,289	30,160	340	0	30,500	0	783,788	0	(863)	(863)	43,081	05/15/2022
86614D-AH-1	Summit Materials, LLC.		12/31/2019	VARIOUS	XXX	2,688	2,688	2,681	2,582	100	0	0	101	0	2,682	0	5	5	69	11/11/2024
86880N-AU-7	Surgery Partners, LLC.		10/01/2019	Call @ 100.00	XXX	3,060	3,060	3,052	2,192	99	0	0	99	0	3,054	0	6	6	80	09/02/2024
87817J-AE-8	TEAM HEALTH, INC.		10/01/2019	Call @ 100.00	XXX	3,400	3,400	3,392	2,301	244	0	0	244	0	3,394	0	6	6	81	01/12/2024
88023H-AC-4	Tempo Acquisition, LLC		10/01/2019	Call @ 100.00	XXX	9,500	9,500	9,453	6,840	258	3	0	260	0	9,466	0	34	34	247	05/01/2024
89334G-AV-6	Trans Union LLC		12/16/2019	VARIOUS	XXX	114,421	114,138	113,852	110,166	3,702	39	0	3,746	0	113,913	0	509	509	(120)	06/12/2025
89334G-AV-6	Trans Union LLC		10/01/2019	Call @ 100.00	XXX	3,843	3,843	3,833	2,126	72	0	0	72	0	3,834	0	8	8	123	06/12/2025
89364M-BL-7	Transdigm Inc		10/01/2019	VARIOUS	XXX	5,213	5,213	5,139	4,939	226	2	0	228	0	5,170	0	43	43	22	06/09/2023

E14.12

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
89364M-BN-3	Transdigm Inc		10/01/2019	Call @ 100.00	XXX	10,621	10,621	10,567	10,050	541	1	0	542	0	10,592	0	28	28	174	05/14/2025
89435T-AB-0	Traverse Midstream Partners LLC, TRIBUNE MEDIA COMPANY FKA TRIBUNE COMPAN		10/01/2019	Call @ 100.00	XXX	2,950	2,950	2,935	2,130	74	1	0	75	0	2,939	0	11	11	115	09/21/2024
89604B-AU-2	Tronox Finance LLC Tronox Blocked Borrow		10/01/2019	Call @ 100.00	XXX	516,058	516,058	516,058	507,511	8,547	0	0	8,547	0	516,058	0	0	0	22,728	01/26/2024
89705D-AD-4	Tronox Finance LLC Tronox Blocked Borrow		10/01/2019	Call @ 100.00	XXX	33,187	33,187	33,021	31,580	683	7	0	690	0	33,058	0	129	129	781	09/23/2024
89705D-AE-2	Tronox Finance LLC Tronox Blocked Borrow		10/01/2019	Call @ 100.00	XXX	254	254	252	247	5	0	0	5	0	253	0	1	1	6	09/23/2024
90266U-AF-0	UFC Holdings, LLC		12/31/2019	Call @ 100.00	XXX	1,270	1,270	1,267	0	0	0	0	0	0	1,267	0	3	3	28	04/30/2026
90276D-AB-5	UGI Energy Services, LLC		12/31/2019	Call @ 100.00	XXX	3,425	3,425	3,408	0	0	1	0	1	0	3,408	0	17	17	43	08/13/2026
90290P-AH-7	U.S. RENAL CARE, INC		10/01/2019	Call @ 100.00	XXX	680,750	680,750	673,943	650,457	26,448	490	0	26,938	0	677,395	0	3,355	3,355	23,283	11/17/2022
903203-BT-3	UPC Financing Partnership		10/01/2019	Call @ 100.00	XXX	391,468	391,468	390,979	373,608	17,443	34	0	17,477	0	391,085	0	383	383	14,201	01/15/2026
90320E-AC-7	Utility One Source L.P.		12/31/2019	VARIOUS	XXX	1,850	1,850	1,832	1,837	0	2	0	2	0	1,839	0	11	11	97	04/07/2023
90347B-AH-1	Axalta Coating Systems Dutch Holding B.B.		12/31/2019	Call @ 100.00	XXX	4,371	4,371	4,365	3,110	175	0	0	175	0	4,367	0	4	4	141	06/21/2024
90350V-AL-2	Allied Universal Holdco LLC		10/01/2019	Call @ 100.00	XXX	385,000	385,000	383,075	369,359	13,811	273	0	14,084	0	383,444	0	1,556	1,556	17,210	07/28/2022
90351H-AB-4	US FOODS INC TERM LOAN B		10/01/2019	Call @ 100.00	XXX	4,321	4,321	4,299	3,081	156	0	0	156	0	4,316	0	4	4	92	06/20/2023
90351N-AE-5	USI Holdings Corporation		10/01/2019	Call @ 100.00	XXX	10,007	10,007	9,957	9,477	492	1	0	494	0	9,972	0	35	35	212	05/16/2024
91335P-AE-9	Univar USA Inc.		10/01/2019	Call @ 100.00	XXX	81,488	81,488	81,081	78,086	3,162	11	0	3,173	0	81,259	0	229	229	1,279	07/01/2024
914908-AX-6	Univision Communications Inc		12/02/2019	VARIOUS	XXX	140,443	145,443	144,790	132,207	11,891	213	0	12,104	0	144,311	0	(3,869)	(3,869)	5,260	03/15/2024
91759U-AM-7	UTEX INDUSTRIES, INC		10/01/2019	Call @ 100.00	XXX	2,558	2,558	2,193	1,765	8	30	0	39	0	2,394	0	163	163	79	05/21/2021
92210W-AY-0	Yantiv, LLC fka Fifth Third Processing S		10/01/2019	Call @ 100.00	XXX	447,750	447,750	446,631	430,773	16,064	94	0	16,158	0	446,931	0	819	819	12,061	08/09/2024
92531H-AB-3	Verscend Holding Corp.		11/15/2018	J. P. MORGAN CHASE	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	(18)	08/08/2025
92645D-AE-9	Victory Capital Holdings, Inc		12/27/2019	VARIOUS	XXX	48,927	48,927	47,998	0	0	39	0	39	0	48,037	0	890	890	318	06/07/2026
92940J-AB-4	W. R. Grace Co.		10/01/2019	Call @ 100.00	XXX	1,234	1,234	1,233	900	25	0	0	25	0	1,233	0	1	1	34	02/21/2025
92940J-AD-0	W. R. Grace Co.		10/01/2019	Call @ 100.00	XXX	2,116	2,116	2,113	1,543	43	0	0	43	0	2,114	0	2	2	58	02/21/2025
94732Y-AS-2	Web.com Group, Inc		10/01/2019	Call @ 100.00	XXX	22,831	22,831	22,774	22,046	730	2	0	732	0	22,778	0	53	53	438	09/17/2025
94732Y-AV-5	Web.com Group, Inc		10/01/2019	Call @ 100.00	XXX	94,943	94,943	94,231	94,255	0	21	0	21	0	94,276	0	667	667	3,481	09/17/2026
94862Z-AW-4	Weight Watchers International, Inc		12/30/2019	VARIOUS	XXX	29,310	29,310	28,724	26,135	46	0	0	46	0	28,863	0	448	448	1,576	11/20/2024
96208U-AM-3	WEX Inc		10/01/2019	Call @ 100.00	XXX	6,450	6,450	6,385	6,227	181	1	0	182	0	6,409	0	41	41	63	06/30/2023
96208U-AP-6	WEX Inc		10/01/2019	Call @ 100.00	XXX	6,273	6,273	6,210	6,056	176	2	0	178	0	6,237	0	36	36	110	05/15/2026
97654Q-AE-7	WIRECO WORLDGROUP INC		12/31/2019	Call @ 100.00	XXX	2,300	2,300	2,277	1,713	2	2	0	4	0	2,286	0	14	14	113	09/30/2023
98310C-AC-6	Wyndham Hotels Resorts, INC		12/31/2019	Call @ 100.00	XXX	2,625	2,625	2,625	2,101	0	0	0	0	0	2,625	0	0	0	62	05/30/2025
98411K-AB-8	CONDUENT, INC		11/01/2019	VARIOUS	XXX	101,750	105,000	102,375	99,750	3,398	292	0	3,690	0	103,440	0	(1,690)	(1,690)	4,253	11/22/2023
98975V-AG-1	Zodiac Pool Solutions LLC		12/31/2019	Call @ 100.00	XXX	2,625	2,625	2,618	2,630	72	0	0	73	0	2,620	0	5	5	73	07/02/2025
C2969T-AC-2	Dental Corporation of Canada Inc		10/01/2019	Call @ 100.00	XXX	4,060	4,060	4,050	2,024	0	1	0	1	0	4,052	0	9	9	108	06/01/2025
C2969T-AD-0	Dental Corporation of Canada Inc		10/01/2019	Call @ 100.00	XXX	197	197	197	5,810	0	0	0	0	0	197	0	0	0	10	06/01/2025
C2969T-AJ-7	Dentalcorp of Canada ULC aka Dentalcorp		10/01/2019	Call @ 100.00	XXX	666	666	656	0	0	0	0	0	0	656	0	10	10	0	06/06/2025
C3602D-AP-9	GW Honos Security Corporation Garda Worl		10/30/2019	Call @ 100.00	XXX	398,980	398,980	395,189	0	0	169	0	169	0	395,359	0	3,621	3,621	4,964	05/24/2024
C4127D-AB-4	Grizzly Acquisitions Inc		10/01/2019	Call @ 100.00	XXX	4,750	4,750	4,738	3,554	0	1	0	1	0	4,739	0	11	11	93	09/26/2025
C5400E-AD-3	1011778 B.C. UNLIMITED LIABILITY COMPANY		10/01/2019	Call @ 100.00	XXX	6,600	6,600	6,567	3,046	241	3	0	243	0	6,577	0	23	23	294	10/04/2024
C6901L-AE-7	Panther BF Aggregator 2 L.P		12/01/2019	VARIOUS	XXX	71,138	71,138	70,427	67,877	2,910	53	0	2,963	0	70,839	0	299	299	2,846	02/28/2024
C8000C-AB-9	Valiant Pharmaceuticals International, I		12/30/2019	Call @ 100.00	XXX	3,150	3,150	3,119	0	0	3	0	3	0	3,122	0	28	28	129	03/18/2026
C9413P-AZ-6	Bausch Health Companies Inc. fka Valeant		12/27/2019	VARIOUS	XXX	66,242	66,242	65,911	63,592	2,479	11	0	2,490	0	66,084	0	157	157	1,834	05/17/2025
C9413P-BB-8	Bausch Health Companies Inc. fka Valeant		12/30/2019	VARIOUS	XXX	100,375	100,375	99,371	95,262	4,123	82	0	4,205	0	99,467	0	908	908	2,650	11/27/2025
D6000E-AB-8	Messer Industries, L.L.C		10/01/2019	Call @ 100.00	XXX	1,488	1,488	1,484	239	10	0	0	10	0	1,484	0	3	3	212	03/01/2026
D6000E-AB-8	Messer Industries, L.L.C		10/01/2019	Call @ 100.00	XXX	988	988	985	946	40	0	0	40	0	985	0	2	2	0	03/01/2026
D8545J-AE-9	Unitymedia Hessen GmbH Co. KG		10/01/2019	Call @ 100.00	XXX	460,000	460,000	458,850	445,194	13,871	81	0	13,953	0	459,146	0	854	854	13,093	09/08/2025
D8545J-AG-4	Unitymedia Finance LLC		11/13/2018	SCOTIA CAPITAL	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	3,161	01/20/2026
D8545J-AH-2	Unitymedia Hessen GmbH Co. KG		10/01/2019	Call @ 100.00	XXX	395,000	395,000	394,506	385,054	9,509	58	0	9,566	0	394,621	0	379	379	9,662	05/30/2023
F6628D-AL-8	SFR Group S.A		10/15/2019	Call @ 100.00	XXX	8,018	8,018	7,998	8,001	0	1	0	1	0	8,002	0	16	16	225	01/31/2026
G6903K-AB-9	PARAGON OFFSHORE FINANCE COMPANY		10/01/2019	VARIOUS	XXX	48,227	48,227	48,227	48,227	11,162	0	0	11,162	0	48,227	0	0	0	0	07/16/2021
L0178U-AK-2	Aitice Financing S.A		11/01/2019	VARIOUS	XXX	4,500	4,500	4,489	0	0	1	0	1	0	4,491	0	9	9	103	01/31/2026
L2968E-AB-8	Endo Luxembourg Finance Company I S. r. l		12/31/2019	Call @ 100.00	XXX	9,563	9,563	9,515	7,234	392	3	0	395	0	9,530	0	33	33	384	04/12/2024

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
L3434L-AC-4	Evergreen Skills Lux S. R.L.	C.	10/01/2019	VARIOUS	XXX	227,806	274,284	266,055	222,513	44,694	1,104	0	45,798	0	268,311	0	(40,506)	(40,506)	8,299	04/28/2021
L3953T-AB-0	FLY FUNDING II S. R.L.	C.	12/01/2019	Call @ 100.00	XXX	17,470	17,470	16,771	17,055	360	38	0	398	0	17,453	0	17	17	555	02/09/2023
L7300K-AJ-3	OrthoClinical Diagnostics, Inc. Ufinet Telecom Holding S.L.U. fka Livist	C.	12/27/2019	VARIOUS	XXX	4,121	4,121	4,080	3,843	257	2	0	259	0	4,102	0	19	19	95	06/30/2025
L9901E-AB-3	Diamond BC B.V.	C.	12/31/2019	Call @ 100.00	XXX	2,938	2,938	2,908	2,330	0	2	0	2	0	2,912	0	25	25	157	06/27/2025
N2611U-AC-9	Starfruit Finco B.V.	C.	10/01/2019	VARIOUS	XXX	2,550	2,550	2,544	2,359	186	0	0	187	0	2,545	0	5	5	76	07/25/2024
N8232N-AB-3	Evertec Group LLC	C.	10/09/2019	Call @ 100.00	XXX	10,621	10,621	10,568	9,182	539	6	0	545	0	10,575	0	46	46	499	09/20/2025
U3000J-AL-3	Evertec Group LLC	C.	10/01/2019	Call @ 100.00	XXX	4,313	4,313	4,291	2,832	29	2	0	31	0	4,293	0	19	19	141	11/20/2024
8299999	Bonds - Subtotals - Unaffiliated Bank Loans					32,205,714	33,020,423	32,340,063	29,527,694	1,227,975	352	220,093	1,008,233	0	32,464,609	0	(99,711)	(99,711)	1,039,315	XXX
8399997	Bonds - Subtotals - Bonds - Part 4					171,705,983	172,271,663	174,493,077	166,841,011	2,499,037	(1,335,986)	220,093	942,957	0	172,259,598	0	(536,801)	(536,801)	4,942,631	XXX
8399998	Bonds - Summary item from Part 5 for Bonds					2,646,356	2,814,438	2,758,821	0	0	5,403	0	5,403	0	2,764,223	0	(117,867)	(117,867)	69,449	XXX
8399999	Bonds - Subtotals - Bonds					174,352,339	175,086,100	177,251,897	166,841,011	2,499,037	(1,330,584)	220,093	948,360	0	175,023,821	0	(654,668)	(654,668)	5,012,080	XXX
05946K-AF-8	BANCO BILBAO VIZCAYA ARGENTARIA SA	C.	01/29/2019	BARCLAYS CAPITAL INC.		200,000,000		0.00	200,000	167,500	0	0	32,500	0	200,000	0	(22,482)	(22,482)	0	XXX
8499999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					177,518	XXX	200,000	167,500	32,500	0	0	32,500	0	200,000	0	(22,482)	(22,482)	0	XXX
05946K-AF-8	BANCO BILBAO VIZCAYA ARGENTARIA SA	C.	05/01/2019	HSBC SECURITIES (USA) INC		200,000,000		0.00	206,790	167,500	0	0	39,290	0	206,790	0	(22,170)	(22,170)	3,063	XXX
8599999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					184,620	XXX	206,790	167,500	39,290	0	0	39,290	0	206,790	0	(22,170)	(22,170)	3,063	XXX
8999997	Preferred Stocks - Subtotals - Preferred Stocks - Part 4					362,138	XXX	406,790	335,000	71,790	0	0	71,790	0	406,790	0	(44,652)	(44,652)	3,063	XXX
8999999	Preferred Stocks - Subtotals - Preferred Stocks					362,138	XXX	406,790	335,000	71,790	0	0	71,790	0	406,790	0	(44,652)	(44,652)	3,063	XXX
025537-10-1	AMERICAN ELECTRIC POWER ORD		04/03/2019	WOLFE TRAHAN SECURITIES		784,000		65,066	51,319	58,596	0	0	(7,277)	0	51,319	0	13,747	13,747	525	XXX
032654-10-5	ANALOG DEVICES ORD		12/17/2019	VARIOUS		1,990,000		1,335,924	635,146	1,029,102	0	0	(393,956)	0	635,146	0	700,778	700,778	8,569	XXX
05523R-10-7	BAE SYSTEMS ADR	C.	04/30/2019	VARIOUS		2,596,000		66,430	85,375	60,798	0	0	24,577	0	85,375	0	(18,945)	(18,945)	1,677	XXX
05534B-76-0	BCE ORD	C.	10/23/2019	VARIOUS		6,813,000		326,897	301,154	269,318	0	0	31,836	0	301,154	0	25,743	25,743	12,186	XXX
064149-10-7	BANK NOVA SCOTIA ORD	C.	03/12/2019	VARIOUS		4,872,000		263,905	313,826	242,967	0	0	70,859	0	313,826	0	(49,921)	(49,921)	2,653	XXX
09247X-10-1	BLACKROCK ORD		03/01/2019	Adjustment		0.000		0	0	0	0	0	0	0	0	0	0	0	147	XXX
110122-10-8	BRISTOL MYERS SQUIBB ORD		12/23/2019	VARIOUS		8,882,000		527,190	463,364	461,686	0	0	1,678	0	463,364	0	63,825	63,825	13,433	XXX
136385-10-1	CDN NATURAL RESOURCE ORD	C.	03/01/2019	VARIOUS		14,235,000		376,997	400,390	343,491	0	0	56,900	0	400,390	0	(23,394)	(23,394)	3,468	XXX
166764-10-0	CHEVRON ORD		08/19/2019	VARIOUS		2,249,000		266,771	267,991	244,669	0	0	23,322	0	267,991	0	(1,220)	(1,220)	7,376	XXX
17275R-10-2	CISCO SYSTEMS ORD		11/01/2019	VARIOUS		4,803,000		225,707	124,674	208,114	0	0	(83,440)	0	124,674	0	101,032	101,032	6,628	XXX
25746U-10-9	DOMINION ENERGY ORD		05/21/2019	VARIOUS		5,928,000		449,802	401,351	423,615	0	0	(22,264)	0	401,351	0	48,451	48,451	5,439	XXX
26078J-10-0	DOWDUPONT ORD		04/02/2019	VARIOUS		20,075,000		1,006,854	1,073,611	1,006,854	0	0	(66,757)	0	1,006,854	0	0	0	7,629	XXX
281020-10-7	EDISON INTERNATIONAL ORD		04/15/2019	VARIOUS		3,688,000		226,081	255,822	209,368	0	0	46,455	0	255,822	0	(29,742)	(29,742)	3,831	XXX
30040W-10-8	EVERSOURCE ENERGY ORD		11/01/2019	VARIOUS		1,197,000		88,392	49,532	77,853	0	0	(28,321)	0	49,532	0	38,860	38,860	768	XXX
458140-10-0	INTEL ORD		09/23/2019	VARIOUS		4,289,000		205,232	97,961	201,283	0	0	(103,322)	0	97,961	0	107,271	107,271	4,053	XXX
460146-10-3	INTERNATIONAL PAPER ORD		06/19/2019	VARIOUS		7,107,000		312,464	377,484	286,839	0	0	90,645	0	377,484	0	(65,020)	(65,020)	4,950	XXX
46625H-10-0	JPMORGAN CHASE ORD		12/16/2019	VARIOUS		5,408,000		681,337	281,992	527,929	0	0	(245,937)	0	281,992	0	399,345	399,345	14,831	XXX
478160-10-4	JOHNSON & JOHNSON ORD		07/12/2019	VARIOUS		1,482,000		200,926	129,645	191,252	0	0	(61,607)	0	129,645	0	71,280	71,280	2,742	XXX
482480-10-0	KLA ORD		11/27/2019	VARIOUS		1,376,000		219,704	135,501	123,138	0	0	12,363	0	135,501	0	84,202	84,202	3,181	XXX
49456B-10-3	KINDER MORGAN CL P ORD		06/07/2019	VARIOUS		10,250,000		197,409	194,639	157,645	0	0	36,994	0	194,639	0	2,771	2,771	1,875	XXX
500472-30-3	KONINKLIJKE PHILIPS ADR	C.	08/02/2019	JEFFERIES & COMPANY, INC		1,698,000		79,337	68,267	59,617	0	0	8,650	0	68,267	0	11,071	11,071	1,387	XXX
500754-10-6	KRAFT HEINZ ORD		03/01/2019	VARIOUS		11,533,000		388,468	651,172	496,380	0	0	154,792	0	651,172	0	(262,704)	(262,704)	0	XXX
532457-10-8	ELI LILLY ORD		03/26/2019	VARIOUS		6,038,000		736,909	441,358	698,717	0	0	(257,360)	0	441,358	0	295,551	295,551	2,178	XXX
539830-10-9	LOCKHEED MARTIN ORD		03/01/2019	Adjustment		0.000		0	0	0	0	0	0	0	0	0	0	0	576	XXX
57772K-10-1	MAXIM INTEGRATED PRODUCTS ORD		12/13/2019	VARIOUS		6,335,000		357,310	186,996	322,135	0	0	(135,138)	0	186,996	0	170,314	170,314	7,317	XXX
58933Y-10-5	MERCK & CO ORD		07/12/2019	Citigroup Global Markets, Inc		12,030,000		960,864	592,956	919,212	0	0	(326,256)	0	592,956	0	367,908	367,908	19,850	XXX
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		06/28/2019	VARIOUS		2,468,000		134,860	105,492	98,794	0	0	6,698	0	105,492	0	29,368	29,368	1,608	XXX
65339F-10-1	NEXTERA ENERGY ORD		10/11/2019	VARIOUS		1,801,000		390,965	181,147	313,050	0	0	(131,903)	0	181,147	0	209,818	209,818	5,791	XXX
66987V-10-9	NOVARTIS ADR REPSG 1 ORD	C.	11/06/2019	VARIOUS		10,681,000		869,011	864,188	890,622	0	0	(48,071)	0	864,188	0	4,822	4,822	19,280	XXX
67077W-10-8	NUTRIEN ORD	A.	12/26/2019	VARIOUS		5,395,000		259,407	241,399	253,565	0	0	(12,166)	0	241,399	0	18,008	18,008	7,979	XXX
674599-10-5	OCCIDENTAL PETROLEUM ORD		05/21/2019	VARIOUS		7,922,000		458,179	549,872	486,252	0	0	63,620	0	549,872	0	(91,693)	(91,693)	12,358	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD		12/16/2019	BOFA SECURITIES INC		300,000		47,825	38,033	35,073	0	0	2,960	0	38,033	0	9,791	9,791	1,260	XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		03/01/2019	Wells Fargo Securities LLC		0.000		0	0	0	0	0	0	0	0	0	0	0	1,895	XXX
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		11/06/2019	VARIOUS		3,831,000		211,521	188,646	169,215	0	0	19,431	0	188,646	0	22,875	22,875	6,245	XXX
774525-10-3	QUALCOMM ORD		05/23/2019	VARIOUS		9,609,000		617,327	627,483	546,848	0	0	80,635	0	627,483	0	(10,156)	(10,156)	5,958	XXX
771195-10-4	ROCHE HOLDINGS 8 ADR REP ORD	C.	07/12/2019	GOLDMAN SACHS AND CO. LLC		4,21														

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
89353D-10-7	TRANSCANADA ORD	C	.06/01/2019	Virtu Americas LLC	832,000	39,780	.XXX	31,273	29,702	1,571	0	0	1,571	0	31,273	0	8,507	8,507	2,730	XXX
902973-30-4	US BANCORP ORD		.12/23/2019	VARIOUS	5,492,000	309,816	.XXX	200,832	250,984	(50,152)	0	0	(50,152)	0	200,832	0	108,984	108,984	6,064	XXX
907818-10-8	UNION PACIFIC ORD		.03/19/2019	VARIOUS	1,756,000	284,146	.XXX	145,895	242,732	(96,837)	0	0	(96,837)	0	145,895	0	138,251	138,251	21	XXX
92343V-10-4	VERIZON COMMUNICATIONS ORD		.08/01/2019	VARIOUS	4,800,000	269,477	.XXX	218,530	269,856	(51,327)	0	0	(51,327)	0	218,530	0	50,948	50,948	7,987	XXX
949746-10-1	WELLS FARGO ORD		.04/15/2019	VARIOUS	22,039,000	1,053,419	.XXX	1,064,982	1,015,557	49,425	0	0	49,425	0	1,064,982	0	(11,563)	(11,563)	9,918	XXX
98389B-10-0	XCEL ENERGY ORD		.12/30/2019	VARIOUS	8,753,000	491,635	.XXX	280,779	428,452	(150,868)	0	0	(150,868)	0	280,779	0	210,856	210,856	7,399	XXX
FHL809-14-2	FEDERAL HOME LOAN BANK OF BOSTON		.03/01/2019	Adjustment	2,967,000	296,700	.XXX	296,700	296,700	0	0	0	0	0	296,700	0	0	0	0	XXX
G5960L-10-3	MEDTRONIC ORD	C	.08/30/2019	VARIOUS	1,910,000	190,845	.XXX	147,886	173,734	(25,847)	0	0	(25,847)	0	147,886	0	42,959	42,959	2,228	XXX
H1467J-10-4	CHUBB ORD	D	.10/24/2019	VARIOUS	2,491,000	389,647	.XXX	316,415	321,787	(5,372)	0	0	(5,372)	0	316,415	0	73,232	73,232	5,854	XXX
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	C	.01/15/2019	VARIOUS	1,883,000	162,807	.XXX	165,108	156,590	8,517	0	0	8,517	0	165,108	0	(2,301)	(2,301)	0	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						17,093,585	.XXX	14,343,771	15,674,600	(1,355,661)	0	0	(1,355,661)	0	14,343,771	0	2,749,814	2,749,814	261,883	XXX
00141A-58-6	INVESCO FLOATING RT Y		.04/29/2019	DIRECT	1,886,424	14,034	.XXX	14,249	9,173	488	0	0	488	0	14,249	0	(215)	(215)	124	XXX
00141A-58-6	INVESCO FLOATING RT Y		.11/01/2019	DIRECT	1,253,142	9,285	.XXX	9,448	1,807	96	0	0	96	0	9,448	0	(163)	(163)	219	XXX
02368A-81-0	AM BEACON-LCV INV		.03/15/2019	DIRECT	200,988	4,805	.XXX	5,136	3,935	797	0	0	797	0	5,136	0	(331)	(331)	0	XXX
02368A-81-0	AM BEACON-LCV INV		.11/06/2019	DIRECT	1,156,750	30,089	.XXX	29,251	16,949	3,433	0	0	3,433	0	29,251	0	838	838	0	XXX
233203-84-3	DFA US SMALL CAP I		.04/29/2019	DIRECT	73,185	2,455	.XXX	2,520	1,712	275	0	0	275	0	2,520	0	(65)	(65)	1,463	XXX
233203-84-3	DFA US SMALL CAP I		.12/01/2019	DIRECT	296,225	10,014	.XXX	10,151	5,509	884	0	0	884	0	10,151	0	(137)	(137)	69	XXX
298706-11-0	AMERICAN FUNDS EUPC F3		.12/19/2019	DIRECT	0	371,440	.XXX	0	0	0	0	0	0	0	0	0	371,440	371,440	0	XXX
315910-80-2	FIDELITY DVSD INTL		.04/29/2019	DIRECT	349,375	8,974	.XXX	12,569	9,995	1,413	0	0	1,413	0	12,569	0	(3,595)	(3,595)	0	XXX
315910-80-2	FIDELITY DVSD INTL		.12/18/2019	DIRECT	602,281	22,936	.XXX	21,644	16,501	2,332	0	0	2,332	0	21,644	0	1,292	1,292	4	XXX
315911-70-1	FIDELITY 500 IDX PR		.04/30/2019	DIRECT	193,443	21,187	.XXX	15,478	14,536	(1,478)	0	0	(1,478)	0	15,478	0	5,708	5,708	17	XXX
315911-70-1	FIDELITY 500 IDX PR		.12/18/2019	DIRECT	334,552	33,306	.XXX	27,117	23,782	(2,419)	0	0	(2,419)	0	27,117	0	6,189	6,189	460	XXX
315911-88-3	FIDELITY EXT MK PR		.04/30/2019	DIRECT	150,105	17,764	.XXX	8,387	7,739	38	0	0	38	0	8,387	0	9,377	9,377	5	XXX
315911-88-3	FIDELITY EXT MK PR		.12/18/2019	DIRECT	136,102	(30)	.XXX	7,732	5,993	29	0	0	29	0	7,732	0	(7,762)	(7,762)	203	XXX
316071-10-9	FIDELITY CONTRAFUND		.04/29/2019	DIRECT	218,905	2,701	.XXX	2,224	2,410	(186)	0	0	(186)	0	2,224	0	477	477	23	XXX
316071-10-9	FIDELITY CONTRAFUND		.10/28/2019	DIRECT	54,205,895	688,764	.XXX	550,791	596,807	(46,016)	0	0	(46,016)	0	550,791	0	137,973	137,973	5,719	XXX
316071-83-6	FIDELITY CONTRAFUND K6		.12/18/2019	DIRECT	178,571	2,550	.XXX	2,408	0	0	0	0	0	0	2,408	0	142	142	8	XXX
31617K-83-2	FIDELITY ADV TOT BD I		.10/28/2019	DIRECT	250,252	2,998	.XXX	3,018	0	0	0	0	0	0	3,018	0	(20)	(20)	0	XXX
316200-10-4	FIDELITY GRO COMPANY		.04/29/2019	DIRECT	304,559	5,792	.XXX	4,634	4,204	(353)	0	0	(353)	0	4,634	0	1,158	1,158	0	XXX
316200-10-4	FIDELITY GRO COMPANY		.12/18/2019	DIRECT	39,429,641	800,069	.XXX	660,881	329,129	(27,664)	0	0	(27,664)	0	660,881	0	139,188	139,188	0	XXX
31635T-10-4	FIDELITY? INFLATION-PROT BD INDE		.10/10/2019	DIRECT	165,029	1,680	.XXX	1,692	0	0	0	0	0	0	1,692	0	(12)	(12)	0	XXX
31635V-63-8	FIDELITY TOTAL INTL IDX		.11/06/2019	DIRECT	1,160,456	14,262	.XXX	13,324	0	0	0	0	0	0	13,324	0	938	938	0	XXX
412295-30-5	HARDING LOEVNER-EM ADV		.04/29/2019	DIRECT	207,613	11,052	.XXX	9,976	9,673	46	0	0	46	0	9,976	0	1,076	1,076	0	XXX
412295-30-5	HARDING LOEVNER-EM ADV		.11/06/2019	DIRECT	351,947	19,757	.XXX	17,092	14,796	70	0	0	70	0	17,092	0	2,665	2,665	0	XXX
481200-80-3	JPMORGAN-HIGH YIELD I		.01/18/2019	DIRECT	401,435	2,798	.XXX	2,987	2,670	260	0	0	260	0	2,987	0	(189)	(189)	0	XXX
481200-80-3	JPMORGAN-HIGH YIELD I		.10/10/2019	DIRECT	934,060	6,687	.XXX	6,891	1,577	153	0	0	153	0	6,891	0	(204)	(204)	202	XXX
543495-78-2	LOOMIS SAYLES:GL BD INST		.03/01/2019	DIRECT	278,554	4,507	.XXX	4,501	4,343	15	0	0	15	0	4,501	0	6	6	73	XXX
543495-78-2	LOOMIS SAYLES:GL BD INST		.11/01/2019	DIRECT	811,261	13,813	.XXX	13,178	4,158	15	0	0	15	0	13,178	0	635	635	0	XXX
744336-50-4	PGIM GLBL REAL EST Z		.04/29/2019	DIRECT	286,307	7,062	.XXX	6,830	6,001	495	0	0	495	0	6,830	0	232	232	36	XXX
744336-50-4	PGIM GLBL REAL EST Z		.11/01/2019	DIRECT	558,890	14,746	.XXX	13,381	10,390	856	0	0	856	0	13,381	0	1,365	1,365	116	XXX
921909-81-8	VANGUARD TOT I STK ADM		.01/18/2019	DIRECT	244,636	6,370	.XXX	6,603	6,206	397	0	0	397	0	6,603	0	(233)	(233)	0	XXX
921909-81-8	VANGUARD TOT I S ADM		.10/28/2019	DIRECT	19,498,854	530,851	.XXX	526,335	494,686	31,649	0	0	31,649	0	526,335	0	4,516	4,516	11,262	XXX
921937-60-3	VANGUARD TOT BD ADM		.04/29/2019	DIRECT	1,541,826	16,097	.XXX	16,504	16,112	392	0	0	392	0	16,504	0	(407)	(407)	22	XXX
921937-60-3	VANGUARD TOT BD ADM		.11/01/2019	DIRECT	118,544,353	1,325,575	.XXX	1,268,899	1,238,788	30,111	0	0	30,111	0	1,268,899	0	56,675	56,675	26,670	XXX
922031-73-7	VANGUARD INFL-PROT ADM		.04/29/2019	DIRECT	114,382	2,813	.XXX	2,925	2,800	125	0	0	125	0	2,925	0	(112)	(112)	0	XXX
922031-73-7	VANGUARD INFL-PROT ADM		.10/11/2019	DIRECT	5,862,141	153,410	.XXX	149,902	143,505	6,397	0	0	6,397	0	149,902	0	3,507	3,507	1,614	XXX
9499999 - Common Stocks - Mutual Funds						4,180,612	.XXX	3,448,656	3,005,892	2,648	0	0	2,648	0	3,448,656	0	731,956	731,956	48,308	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						21,274,197	.XXX	17,792,427	18,680,492	(1,353,013)	0	0	(1,353,013)	0	17,792,427	0	3,481,770	3,481,770	310,191	XXX
9799998 - Common Stocks - Summary Item from Part 5 for Common Stocks						2,170,655	.XXX	2,165,601	0	0	0	0	0	2,165,601	0	5,055	5,055	16,239	XXX	
9799999 - Common Stocks - Subtotals - Common Stocks						23,444,852	.XXX	19,958,027	18,680,492	(1,353,013)	0	0	(1,353,013)	0	19,958,028	0	3,486,825	3,486,825	326,430	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						23,806,990	.XXX	20,364,818	19,015,492	(1,281,222)	0	0	(1,281,222)	0	20,364,818	0	3,442,173	3,442,173	329,493	XXX
9999999 Totals						198,159,329	.XXX	197,616,715	185,856,503	1,217,814	(1,330,584)	220,093	(332,863)	0	195,388,639	0	2,787,504	2,787,504	5,341,573	XXX

E14.15

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
097751-BT-7	BOMBARDIER INC.	C	02/28/2019	CITIGROUP GLOBAL MKTS/SALOMON	04/17/2019	J.P. Morgan Securities LLC	160,000	158,794	165,002	158,813	0	20	0	20	0	0	6,188	6,188	1,575	0
165167-CZ-8	CHESAPEAKE ENERGY CORP		02/28/2019	VARIOUS	11/12/2019	VARIOUS	440,000	429,188	274,065	429,794	0	607	0	607	0	0	(155,729)	(155,729)	28,802	6,726
165167-DA-2	CHESAPEAKE ENERGY CORP		06/27/2019	BARCLAYS CAPITAL INC.	11/20/2019	Morgan Stanley	50,000	45,000	29,000	45,307	0	307	0	307	0	0	(16,307)	(16,307)	2,246	875
237266-AH-4	DARLING INGREDIENTS INC.		03/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	04/01/2019	FENNER & SMITH INC. Credit Suisse Securities (USA) LLC	30,000	30,000	30,450	30,000	0	0	0	0	0	0	450	450	0	0
268787-AJ-7	EP ENERGY LLC		04/03/2019	GOLDMAN SACHS AND CO. LLC.	04/10/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50,000	42,250	42,250	42,267	0	17	0	17	0	0	(17)	(17)	1,582	1,502
38869A-AA-5	GRAPHIC PACKAGING INTERNATIONAL LLC		06/11/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	06/12/2019	VARIOUS	20,000	20,000	20,227	20,000	0	0	0	0	0	0	227	227	0	0
45780R-AA-9	INSTALLED BUILDING PRODUCTS INC.		09/16/2019	BANC OF AMERICA SECURITIES LLC	09/17/2019	BANC OF AMERICA SECURITIES LLC	95,000	95,000	97,850	95,000	0	0	0	0	0	0	2,850	2,850	0	0
501797-AN-4	L BRANDS INC.		01/10/2019	VARIOUS	11/20/2019	VARIOUS	55,000	48,126	50,200	48,614	0	487	0	487	0	0	1,586	1,586	3,776	1,277
517834-AF-4	LAS VEGAS SANDS CORP		07/29/2019	BARCLAYS CAPITAL INC.	07/30/2019	GOLDMAN SACHS AND CO. LLC.	40,000	39,885	40,108	39,885	0	0	0	223	0	0	0	223	4	0
724479-AN-0	PITNEY BOWES INC.		04/10/2019	VARIOUS	12/09/2019	CITIGROUP GLOBAL MKTS/SALOMON	130,000	124,720	130,650	125,569	0	849	0	849	0	0	5,081	5,081	5,769	1,187
78472G-AA-7	SSL ROBOTICS LLC		11/15/2019	BANC OF AMERICA SECURITIES LLC	11/21/2019	VARIOUS	125,000	122,500	128,196	122,500	0	0	0	0	0	0	5,696	5,696	0	0
904678-AJ-8	UNICREDIT SPA	C	01/08/2019	CITIGROUP GLOBAL MKTS/SALOMON	06/06/2019	MITSUBISHI UFJ SECURITIES	350,000	350,000	367,248	350,000	0	0	0	0	0	0	17,248	17,248	9,265	0
3999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,545,000	1,505,462	1,375,246	1,507,749	0	2,287	0	2,287	0	0	(132,503)	(132,503)	53,020	11,566
09259H-AB-7	Blackstone COP Holdco LP		10/01/2019	VARIOUS	10/15/2019	VARIOUS	465,000	463,838	466,744	463,857	0	19	0	19	0	0	2,887	2,887	(197)	0
14133H-AB-9	Carbonite, Inc.		10/01/2019	BARCLAYS BANK PLC	10/15/2019	VARIOUS	230,000	227,700	229,741	227,809	0	109	0	109	0	0	1,932	1,932	4,541	0
44157U-AD-4	Houghton Mifflin Harcourt Company		10/01/2019	CITIBANK NA	11/22/2019	Call @ 100.00	200,000	191,500	200,000	194,183	0	2,683	0	2,683	0	0	5,817	5,817	7,695	0
92855L-AK-2	Vizient, Inc.		10/01/2019	BARCLAYS BANK PLC	10/01/2019	BARCLAYS BANK PLC	150,000	149,250	150,188	149,250	0	0	0	0	0	0	938	938	(244)	0
98313L-AD-1	Wynn Resorts, Limited		10/01/2019	Deutsche Bank AG, New York Branch	10/01/2019	Call @ 100.00	224,438	221,071	224,438	221,376	0	305	0	305	0	0	3,062	3,062	4,634	0
8299999 - Bonds - Subtotals - Unaffiliated Bank Loans							1,269,438	1,253,358	1,271,110	1,256,474	0	3,116	0	3,116	0	0	14,636	14,636	16,428	0
8399998 - Bonds - Subtotals - Bonds							2,814,438	2,758,821	2,646,356	2,764,223	0	5,403	0	5,403	0	0	(117,867)	(117,867)	69,449	11,566
064149-10-7	BANK NOVA SCOTIA ORD	C	01/24/2019	RBC CAPITAL MARKETS, LLC	03/12/2019	TD SECURITIES (USA) LLC	93,000	5,085	5,050	5,085	0	0	0	0	0	0	(35)	(35)	0	0
22052L-10-4	CORTEVA ORD		06/03/2019	VARIOUS	06/26/2019	VARIOUS	1,259,333	47,926	33,855	47,926	0	0	0	0	0	0	(14,071)	(14,071)	0	0
26078J-10-0	DUPONT DE NEMOURS ORD		04/02/2019	VARIOUS	06/03/2019	VARIOUS	21,055,000	721,415	736,390	721,415	0	0	0	0	0	0	14,975	14,975	2,426	0
28614N-10-2	DUPONT DE NEMOURS ORD		06/03/2019	VARIOUS	06/25/2019	VARIOUS	1,259,333	114,777	90,817	114,777	0	0	0	0	0	0	(23,961)	(23,961)	0	0
281020-10-7	EDISON INTERNATIONAL ORD		03/20/2019	VARIOUS	04/15/2019	Morgan Stanley	63,000	3,955	4,128	3,955	0	0	0	0	0	0	173	173	39	0
460146-10-3	INTERNATIONAL PAPER ORD		05/20/2019	VARIOUS	06/19/2019	BMO Capital Markets	470,000	21,543	20,214	21,543	0	0	0	0	0	0	(1,329)	(1,329)	303	0
500754-10-6	KRAFT HEINZ ORD		01/24/2019	RBC CAPITAL MARKETS, LLC	03/01/2019	ALLEN & COMPANY LLC	220,000	10,249	7,127	10,249	0	0	0	0	0	0	(3,122)	(3,122)	0	0
66987V-10-9	NOVARTIS ADR REPS 1 ORD	C	04/09/2019	VARIOUS	11/06/2019	VARIOUS	2,388,000	202,156	211,605	202,156	0	0	0	0	0	0	9,449	9,449	1,387	0
674599-10-5	OCCIDENTAL PETROLEUM ORD		03/20/2019	VARIOUS	05/22/2019	VARIOUS	2,546,000	165,884	135,467	165,884	0	0	0	0	0	0	(30,417)	(30,417)	1,361	0
747525-10-3	QUALCOMM ORD		03/20/2019	VARIOUS	05/21/2019	ALLEN & COMPANY LLC	235,000	12,977	18,260	12,977	0	0	0	0	0	0	5,283	5,283	0	0
949746-10-1	WELLS FARGO ORD		03/20/2019	VARIOUS	04/15/2019	Credit Suisse Securities (USA) LLC	970,000	48,591	45,302	48,591	0	0	0	0	0	0	(3,289)	(3,289)	189	0
H01301-12-8	ALCON ORD		04/09/2019	VARIOUS	05/06/2019	VARIOUS	2,167,200	92,114	117,304	92,114	0	0	0	0	0	0	25,189	25,189	0	0
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							1,446,671	1,425,517	1,446,671	1,446,671	0	0	0	0	0	0	(21,154)	(21,154)	5,705	0
316071-10-9	FIDELITY CONTRAFUND		09/01/2019	DIRECT	10/25/2019	DIRECT	4,131,966	50,555	52,501	50,555	0	0	0	0	0	0	1,945	1,945	35	0
921909-81-8	VANGUARD TOT I S ADM		09/23/2019	DIRECT	10/28/2019	DIRECT	6,904,836	191,197	187,975	191,197	0	0	0	0	0	0	(3,222)	(3,222)	3,327	0
921937-60-3	VANGUARD TOT BD ADM		09/30/2019	DIRECT	10/14/2019	DIRECT	36,060,622	380,691	403,242	380,691	0	0	0	0	0	0	22,551	22,551	6,169	0
922031-73-7	VANGUARD INFL-PROT ADM		09/23/2019	DIRECT	10/11/2019	DIRECT	3,875,569	96,486	101,421	96,486	0	0	0	0	0	0	4,935	4,935	1,003	0
9499999 - Common Stocks - Mutual Funds							718,929	745,138	718,929	718,929	0	0	0	0	0	0	26,209	26,209	10,535	0
9799998 - Common Stocks - Subtotals - Common Stocks							2,165,601	2,170,655	2,165,601	2,165,601	0	0	0	0	0	0	5,055	5,055	16,239	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks							2,165,601	2,170,655	2,165,601	2,165,601	0	0	0	0	0	0	5,055	5,055	16,239	0
9999999 Totals							4,924,421	4,817,012	4,929,824	4,929,824	0	5,403	0	5,403	0	0	(112,813)	(112,813)	85,688	11,566

E15

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
000000-00-0...	Safety Indemnity Insurance Company		33618	04-3051706	8bi	No	0	72,327,624	0	25,000,000	100.0
000000-00-0...	Safety Property and Casualty Ins Co		12808	20-5985347	8bi	No	0	23,861,099	0	175,000,000	100.0
1199999 - Common Stocks - U.S. Property & Casualty Insurer							0	96,188,723	0	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks							0	96,188,723	0	XXX	XXX
1999999 Totals - Preferred and Common Stocks							0	96,188,723	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 90,877,343
2. Total amount of intangible assets nonadmitted: \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-54-2	FIRST AMER:TRS OBG Z	.SD	12/31/2019	1.470	.XXX	100,000	.4	.0
8599999 - Exempt	Money Market Mutual Funds - as Identified by SVO							
						100,000	.4	.0
25160K-20-7	DWS GVT MM SRS INST		12/31/2019	1.540	.XXX	19,091,448	26,673	17,493
60934N-10-4	FEDERATED GOVT OBL INST		12/31/2019	1.480	.XXX	.11	.0	.11
857492-70-6	SS INST INV:US GV MM PRM		12/31/2019	1.530	.XXX	15,845,795	.0	.0
922906-30-0	VANGUARD FED MM INV		12/31/2019	1.540	.XXX	1,794,653	.0	5,221
8699999 - All Other	Money Market Mutual Funds							
						36,731,908	26,673	22,725
8899999 Total Cash Equivalents						36,831,908	26,677	22,725

E28

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE SAFETY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	ST Property and Casualty	100,000	100,000	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B Property and Casualty	501,355	503,984	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	601,355	603,984	0	0
DETAILS OF WRITE-INS						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Part E	E24
Schedule DB – Verification	SI14
Schedule DL – Part 1	E25
Schedule DL – Part 2	E26
Schedule E – Part 1 – Cash	E27
Schedule E – Part 2 – Cash Equivalents	E28
Schedule E – Part 2 - Verification Between Years	SI15
Schedule E – Part 3 – Special Deposits	E29
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	27
Schedule F – Part 5	28
Schedule F – Part 6	29
Schedule H – Part 1 - Accident and Health Exhibit	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	38

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Part 1 - Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11