



ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INDEMNITY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 33618 Employer's ID Number 04-3051706
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 05/10/1989 Commenced Business 03/01/1990
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Brian White 617-951-0600-4030
brianwhite@safetyinsurance.com 617-261-0005

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President and CEO), Christopher Thomas Whitford (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, Stephen Albert Varga, Glenn Robert Hiltbold #, Paul Jorge Narciso, Ann Marie McKeown.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include George Michael Murphy, Christopher Thomas Whitford, John Patrick Drago, James David Berry, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown, Glenn Robert Hiltbold #.

State of Massachusetts

ss

County of Suffolk

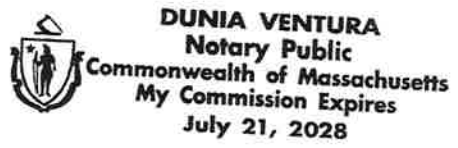
The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of George Michael Murphy (President and CEO), James David Berry (VP and Secretary), and Christopher Thomas Whitford (CFO, VP and Treasurer).

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

Signature of Notary Public, Dunia Ventura



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	142,052,953	0	142,052,953	122,262,754
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....0 , Schedule E-Part 1), cash equivalents (\$ .....4,198,650 , Schedule E-Part 2) and short-term investments (\$ .....0 , Schedule DA).....	4,198,650	0	4,198,650	5,961,143
6. Contract loans (including \$ .....0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivables for securities .....	500,000	0	500,000	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	146,751,603	0	146,751,603	128,223,897
13. Title plants less \$ .....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued .....	694,724	0	694,724	664,665
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,208,053	0	1,208,053	1,302,959
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums).....	21,979,643	0	21,979,643	21,457,198
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset.....	1,836,269	0	1,836,269	1,433,494
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....0 ) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	723,779	0	723,779	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	173,194,071	0	173,194,071	153,082,212
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	173,194,071	0	173,194,071	153,082,212
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Equities and deposits in pools and associations.....	723,779	0	723,779	0
2502. ....	0	0	0	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	723,779	0	723,779	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	37,632,132	28,234,952
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	5,566,436	4,053,983
4. Commissions payable, contingent commissions and other similar charges .....	4,133,174	3,985,804
5. Other expenses (excluding taxes, licenses and fees) .....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	303,452	531,389
7.1 Current federal and foreign income taxes (including \$ .....0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....90,344,131 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	35,072,343	27,964,630
10. Advance premium .....	1,201,460	1,294,558
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	0	1,670,000
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	0	4,057,618
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	83,908,996	71,792,934
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	83,908,996	71,792,934
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	2,552,194	2,552,194
35. Unassigned funds (surplus) .....	83,232,881	75,237,083
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	89,285,075	81,289,278
38. Totals (Page 2, Line 28, Col. 3) .....	173,194,071	153,082,212
<b>DETAILS OF WRITE-INS</b>		
2501. Equities and deposits in pools and associations .....	0	4,057,618
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	4,057,618
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4) .....	69,689,510	53,975,489
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	34,823,885	23,565,051
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	6,731,541	4,753,875
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	22,997,327	18,523,937
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	64,552,753	46,842,863
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	5,136,757	7,132,626
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	3,016,114	2,740,669
10. Net realized capital gains (losses) less capital gains tax of \$ 7,593 (Exhibit of Capital Gains (Losses)) .....	28,566	5,851
11. Net investment gain (loss) (Lines 9 + 10) .....	3,044,680	2,746,520
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0 ) .....	0	0
13. Finance and service charges not included in premiums .....	1,327,498	1,421,541
14. Aggregate write-ins for miscellaneous income .....	0	0
15. Total other income (Lines 12 through 14) .....	1,327,498	1,421,541
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	9,508,935	11,300,687
17. Dividends to policyholders .....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	9,508,935	11,300,687
19. Federal and foreign income taxes incurred .....	1,915,913	2,314,756
20. Net income (Line 18 minus Line 19) (to Line 22) .....	7,593,022	8,985,931
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	81,289,278	72,327,624
22. Net income (from Line 20) .....	7,593,022	8,985,931
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0 .....	0	0
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	402,775	(24,277)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	7,995,797	8,961,654
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	89,285,075	81,289,278
<b>DETAILS OF WRITE-INS</b>		
0501. ....	0	0
0502. ....	0	0
0503. ....	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0
1401. ....	0	0
1402. ....	0	0
1403. ....	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0
3701. ....	0	0
3702. ....	0	0
3703. ....	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) .....	0	0

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	76,276,586	53,240,208
2. Net investment income	3,426,932	3,240,002
3. Miscellaneous income	603,719	3,150,240
4. Total (Lines 1 through 3)	80,307,237	59,630,451
5. Benefit and loss related payments	25,426,705	25,339,982
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	28,296,982	21,941,510
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 7,953 tax on capital gains (losses)	1,923,506	2,316,312
10. Total (Lines 5 through 9)	55,647,193	49,597,804
11. Net cash from operations (Line 4 minus Line 10)	24,660,044	10,032,646
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	26,664,418	20,848,692
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	1,670,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	26,664,418	22,518,692
13. Cost of investments acquired (long-term only):		
13.1 Bonds	46,859,336	33,455,414
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	2,170,000	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	49,029,336	33,455,414
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(22,364,918)	(10,936,722)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(4,057,618)	4,057,618
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,057,618)	4,057,618
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,762,493)	3,153,543
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	5,961,143	2,807,600
19.2 End of year (Line 18 plus Line 19.1)	4,198,650	5,961,143

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	362,771	215,313	205,703	372,380
2.	Allied lines .....	445,225	254,097	244,837	454,485
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	16,690,220	9,750,226	9,833,995	16,606,451
5.	Commercial multiple peril .....	1,866,198	918,862	951,186	1,833,874
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	576,238	353,515	344,457	585,297
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability-occurrence .....	0	0	0	0
11.2	Medical professional liability-claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability-occurrence .....	741,682	362,945	371,034	733,593
17.2	Other liability-claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability-occurrence .....	0	0	0	0
18.2	Products liability-claims-made .....	0	0	0	0
19.1,19.2	Private passenger auto liability .....	20,571,755	10,726,717	9,884,349	21,414,123
19.3,19.4	Commercial auto liability .....	6,572,381	3,000,107	3,190,096	6,382,392
21.	Auto physical damage .....	20,980,860	10,372,741	10,046,686	21,306,915
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance-nonproportional assumed property .....	0	0	0	0
32.	Reinsurance-nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>68,807,330</b>	<b>35,954,522</b>	<b>35,072,343</b>	<b>69,689,510</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	205,703	.0	.0	.0	205,703
2.	Allied lines .....	244,837	.0	.0	.0	244,837
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0
4.	Homeowners multiple peril .....	9,833,995	.0	.0	.0	9,833,995
5.	Commercial multiple peril .....	951,186	.0	.0	.0	951,186
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0
9.	Inland marine .....	344,457	.0	.0	.0	344,457
10.	Financial guaranty .....	.0	.0	.0	.0	.0
11.1	Medical professional liability-occurrence .....	.0	.0	.0	.0	.0
11.2	Medical professional liability-claims-made .....	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0
13.	Group accident and health .....	.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0
15.	Other accident and health .....	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0
17.1	Other liability-occurrence .....	371,034	.0	.0	.0	371,034
17.2	Other liability-claims-made .....	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0
18.1	Products liability-occurrence .....	.0	.0	.0	.0	.0
18.2	Products liability-claims-made .....	.0	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability .....	9,884,349	.0	.0	.0	9,884,349
19.3,19.4	Commercial auto liability .....	3,190,096	.0	.0	.0	3,190,096
21.	Auto physical damage .....	10,046,686	.0	.0	.0	10,046,686
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0
29.	International .....	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property .....	.0	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability .....	.0	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines .....	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0
35.	TOTALS	35,072,343	0	0	0	35,072,343
36.	Accrued retrospective premiums based on experience .....					.0
37.	Earned but unbilled premiums .....					.0
38.	Balance (Sum of Lines 35 through 37)					35,072,343
<b>DETAILS OF WRITE-INS</b>						
3401.	.....	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	.0	.0	.0	.0	.0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0	362,771	0	0	0	362,771
2. Allied lines	0	445,225	0	0	0	445,225
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	116,060,735	16,690,220	0	116,060,735	0	16,690,220
5. Commercial multiple peril	5,897,513	1,866,198	0	5,897,513	0	1,866,198
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	3,789,254	576,238	0	3,789,254	0	576,238
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	16,582	741,682	0	16,582	0	741,682
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	20,571,755	0	0	0	20,571,755
19.3,19.4 Commercial auto liability	32,180,304	6,572,381	0	32,180,304	0	6,572,381
21. Auto physical damage	15,051,863	20,980,860	0	15,051,863	0	20,980,860
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	172,996,251	68,807,330	0	172,996,251	0	68,807,330
<b>DETAILS OF WRITE-INS</b>						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	186,413	0	186,413	142,836	127,834	201,414	54.1
2. Allied lines	0	117,778	0	117,778	349,093	338,946	127,924	28.1
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	41,947,765	6,579,373	41,947,765	6,579,373	7,424,113	7,971,943	6,031,543	36.3
5. Commercial multiple peril	1,930,137	654,400	1,930,137	654,400	3,191,641	3,228,954	617,086	33.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	422,091	89,157	422,091	89,157	29,728	26,779	92,106	15.7
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	312,365	0	312,365	2,564,690	2,444,600	432,456	59.0
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	0	11,060,708	0	11,060,708	15,561,525	14,720,977	11,901,257	55.6
19.3,19.4 Commercial auto liability	11,772,230	2,501,120	11,772,230	2,501,120	8,477,526	7,870,184	3,108,462	48.7
21. Auto physical damage	8,773,161	11,992,585	8,773,161	11,992,585	(109,020)	(428,071)	12,311,636	57.8
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	64,845,384	33,493,899	64,845,384	33,493,899	37,632,132	36,302,145	34,823,885	50.0
<b>DETAILS OF WRITE-INS</b>								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	124,325	.0	124,325	.0	18,511	.0	142,836	15,414
2. Allied lines	.0	220,758	.0	220,758	.0	128,335	.0	349,093	44,557
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	45,580,578	7,312,628	45,580,578	7,312,628	(2,804,110)	111,485	(2,804,110)	7,424,113	920,600
5. Commercial multiple peril	6,706,451	2,508,526	6,706,451	2,508,526	465,890	683,115	465,890	3,191,641	1,050,612
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	10,925	20,816	10,925	20,816	51,862	8,912	51,862	29,728	1,475
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	954,969	.0	954,969	.0	1,609,721	.0	2,564,690	185,091
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	.0	18,474,272	.0	18,474,272	.0	(2,912,747)	.0	15,561,525	2,090,193
19.3,19.4 Commercial auto liability	32,143,672	7,162,336	32,143,672	7,162,336	1,156,581	1,315,190	1,156,581	8,477,526	1,091,979
21. Auto physical damage	1,625,680	2,385,670	1,625,680	2,385,670	(1,601,870)	(2,494,690)	(1,601,870)	(109,020)	166,515
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	86,067,306	39,164,300	86,067,306	39,164,300	(2,731,647)	(1,532,168)	(2,731,647)	37,632,132	5,566,436
<b>DETAILS OF WRITE-INS</b>									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$ .0 for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....	2,098,438	0	0	2,098,438
1.2 Reinsurance assumed .....	817,942	0	0	817,942
1.3 Reinsurance ceded .....	1,620,815	0	0	1,620,815
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) .....	1,295,565	0	0	1,295,565
2. Commission and brokerage:				
2.1 Direct, excluding contingent .....	0	35,402,653	0	35,402,653
2.2 Reinsurance assumed, excluding contingent .....	0	11,860,632	0	11,860,632
2.3 Reinsurance ceded, excluding contingent .....	0	35,271,188	0	35,271,188
2.4 Contingent-direct .....	0	5,330,576	0	5,330,576
2.5 Contingent-reinsurance assumed .....	0	1,959,087	0	1,959,087
2.6 Contingent-reinsurance ceded .....	0	5,330,576	0	5,330,576
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	13,951,184	0	13,951,184
3. Allowances to manager and agents .....	0	0	0	0
4. Advertising .....	0	193,610	0	193,610
5. Boards, bureaus and associations .....	0	428,809	0	428,809
6. Surveys and underwriting reports .....	0	29,519	0	29,519
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	3,168,439	2,761,850	14,513	5,944,802
8.2 Payroll taxes .....	235,498	145,744	279	381,521
9. Employee relations and welfare .....	646,179	404,405	837	1,051,421
10. Insurance .....	18,277	22,700	1,436	42,413
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	29,257	69,065	352	98,674
13. Rent and rent items .....	223,704	160,850	2,930	387,484
14. Equipment .....	347,371	350,057	20,554	717,982
15. Cost or depreciation of EDP equipment and software .....	80,330	101,881	6,309	188,520
16. Printing and stationery .....	43,366	62,231	2,241	107,838
17. Postage, telephone and telegraph, exchange and express .....	71,209	169,282	1,815	242,306
18. Legal and auditing .....	50,859	75,484	3,985	130,328
19. Totals (Lines 3 to 18) .....	4,914,489	4,975,487	55,251	9,945,227
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0	1,677,541	35,157	1,712,698
20.2 Insurance department licenses and fees .....	0	0	0	0
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	1,677,541	35,157	1,712,698
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	521,487	2,393,115	409,180	3,323,782
25. Total expenses incurred .....	6,731,541	22,997,327	499,588	(a) 30,228,456
26. Less unpaid expenses-current year .....	5,566,436	4,436,626	0	10,003,062
27. Add unpaid expenses-prior year .....	4,053,983	4,517,193	0	8,571,176
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	5,219,088	23,077,895	499,588	28,796,571
<b>DETAILS OF WRITE-INS</b>				
2401. Data processing expense.....	521,223	1,638,421	0	2,159,644
2402. Services and service contracts.....	175,603	577,545	407,910	1,161,058
2403. Miscellaneous.....	(175,339)	177,149	1,270	3,080
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	521,487	2,393,115	409,180	3,323,782

(a) Includes management fees of \$ .....0 to affiliates and \$ .....0 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....62,011	.....55,525
1.1 Bonds exempt from U.S. tax	(a).....0	.....0
1.2 Other bonds (unaffiliated)	(a).....3,426,839	.....3,458,529
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....0	.....0
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....0	.....0
4. Real estate	(d).....0	.....0
5. Contract loans	.....0	.....0
6. Cash, cash equivalents and short-term investments	(e).....1,883	.....1,648
7. Derivative instruments	(f).....0	.....0
8. Other invested assets	.....0	.....0
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	3,490,733	3,515,702
11. Investment expenses		(g).....464,431
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....35,157
13. Interest expense		(h).....0
14. Depreciation on real estate and other invested assets		(i).....0
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....499,588
17. Net investment income (Line 10 minus Line 16)		3,016,114
<b>DETAILS OF WRITE-INS</b>		
0901. ....	.....0	.....0
0902. ....	.....0	.....0
0903. ....	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501. ....	.....0	.....0
1502. ....	.....0	.....0
1503. ....	.....0	.....0
1598. Summary of remaining write-ins for Line 15 from overflow page	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....0	.....0

- (a) Includes \$ 40,691 accrual of discount less \$ 481,569 amortization of premium and less \$ 16,111 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax	.....0	.....0	.....0	.....0	.....0
1.2 Other bonds (unaffiliated)	.....36,159	.....0	.....36,159	.....0	.....0
1.3 Bonds of affiliates	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0	.....0	.....0	.....0
3. Mortgage loans	.....0	.....0	.....0	.....0	.....0
4. Real estate	.....0	.....0	.....0	.....0	.....0
5. Contract loans	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments	.....0	.....0	.....0	.....0	.....0
8. Other invested assets	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses)	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses)	36,159	0	36,159	0	0
<b>DETAILS OF WRITE-INS</b>					
0901. ....	.....0	.....0	.....0	.....0	.....0
0902. ....	.....0	.....0	.....0	.....0	.....0
0903. ....	.....0	.....0	.....0	.....0	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to re-termination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
<b>DETAILS OF WRITE-INS</b>			
1101. ....	0	0	0
1102. ....	0	0	0
1103. ....	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. ....	0	0	0
2502. ....	0	0	0
2503. ....	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Indemnity Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2021	2020
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 7,593,022	\$ 8,985,931
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 7,593,022</u>	<u>\$ 8,985,931</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 89,285,075	\$ 81,289,278
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 89,285,075</u>	<u>\$ 81,289,278</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company's ability to continue as a going concern.

## 2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

## 3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

## 4. Discontinued Operations

The Company had no discontinued operations.

## 5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.
- C. The Company holds no reverse mortgages.

## NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third-party pricing services of DWS and State Street Bank in determining the market value of such securities.

2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	335,355
2. 12 Months or Longer	\$	0

b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$26,533,061	
2. 12 Months or Longer	\$	0

5. All of the Company's loan-backed and structured securities in an unrealized loss position as of December 31, 2021 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2021 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decreases in fair value of these securities are viewed as being temporary.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year				
	Current Year					6	7	8	9	Percentage		
	1	2	3	4	5					10	11	
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0	
j. On deposit with states	606,004	0	0	0	606,004	606,997	(993)	0	606,004	0.35%	0.35%	
o. Total restricted assets	606,004	0	0	0	606,004	606,997	(993)	0	606,004	0.35%	0.35%	

2. The Company has no assets pledged as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no 5GI securities.

P. The Company has no Short Sales.

Q. Prepayment penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	2
2. Aggregate Amount of Investment Income	\$97,799

R. The Company does not have a Cash Pool.

## NOTES TO FINANCIAL STATEMENTS

## 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

## 7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

## 8. Derivative Instruments

The Company holds no derivative instruments.

## 9. Income Taxes

- A. The components of the net deferred tax assets/(liability) at December 31 are as follows:

(1)

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 2,013,801	\$ - \$ 2,013,801
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,013,801	\$ - \$ 2,013,801
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,013,801	\$ - \$ 2,013,801
(f) Deferred Tax Liabilities	\$ 177,532	\$ - \$ 177,532
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,836,269	\$ - \$ 1,836,269

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 1,608,368	\$ - \$ 1,608,368
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,608,368	\$ - \$ 1,608,368
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,608,368	\$ - \$ 1,608,368
(f) Deferred Tax Liabilities	\$ 174,874	\$ - \$ 174,874
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,433,494	\$ - \$ 1,433,494

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 405,433	\$ - \$ 405,433
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ - \$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 405,433	\$ - \$ 405,433
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ - \$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 405,433	\$ - \$ 405,433
(f) Deferred Tax Liabilities	\$ 2,658	\$ - \$ 2,658
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 402,775	\$ - \$ 402,775



## NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

## Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,871,613	\$ -	\$ 1,871,613
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 68,643	\$ -	\$ 68,643
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 68,643	\$ -	\$ 68,643
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 13,101,723
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 73,545	\$ -	\$ 73,545
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 2,013,801	\$ -	\$ 2,013,801

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

## Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,498,318	\$ -	\$ 1,498,318
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 53,128	\$ -	\$ 53,128
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 53,128	\$ -	\$ 53,128
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 11,960,675
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 56,922	\$ -	\$ 56,922
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 1,608,368	\$ -	\$ 1,608,368

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

## Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 373,295	\$ -	\$ 373,295
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 15,515	\$ -	\$ 15,515
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 15,515	\$ -	\$ 15,515
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 16,623	\$ -	\$ 16,623
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 405,433	\$ -	\$ 405,433

## NOTES TO FINANCIAL STATEMENTS

(3)

	2021	2020
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1,067.703	1,174.666
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 87,344,819	\$ 79,851,100

(4)

12/31/2021		12/31/2020		Change	
(1)	(2)	(3)	(4)	(5) (Col 1 - 3)	(6) (Col 2 - 4)
Ordinary	Capital	Ordinary	Capital	Ordinary	Capital

## Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 2,013,801	\$ -	1,608,368	\$ -	\$ 405,433	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 2,013,801	\$ -	1,608,368	\$ -	\$ 405,433	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes	_____	No	_____	X	_____

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

## 1. Current Income Tax

	(1) 2021	(2) 2020	(3) (Col 1 - 2) Change
(a) Federal	\$ 1,915,912	\$ 2,314,757	\$ (398,844)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 1,915,912	\$ 2,314,757	\$ (398,844)
(d) Federal income tax on net capital gains	\$ 7,593	\$ 1,556	\$ 6,038
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 1,923,506	\$ 2,316,312	\$ (392,806)

## NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2021	(2) 2020	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 490,301	\$ 379,482	\$ 110,819
(2) Unearned premium reserve	\$ 1,523,500	\$ 1,228,886	\$ 294,614
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 2,013,801	\$ 1,608,368	\$ 405,433
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,013,801	\$ 1,608,368	\$ 405,433
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,013,801	\$ 1,608,368	\$ 405,433
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 49,626	\$ 23,687	\$ 25,939
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 77,574	\$ 96,967	\$ (19,393)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 50,332	\$ 54,220	\$ (3,888)
(99) Subtotal	\$ 177,532	\$ 174,874	\$ 2,658
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 177,532	\$ 174,874	\$ 2,658
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 1,836,269	\$ 1,433,494	\$ 402,775

## NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/21	Effective Tax Rate
Provision computed at statutory rate	\$ 1,998,471	21.0%
Benefit for affiliates NOLs	\$ (25,391)	-0.3%
Change in pooling agreement*	\$ (443,999)	-4.7%
Other	\$ (8,350)	-0.1%
Total	<u>\$ 1,520,731</u>	15.9%
Federal income taxes incurred	\$ 1,923,506	20.2%
Change in net deferred income taxes	<u>\$ (402,775)</u>	-4.3%
Total statutory income taxes	<u>\$ 1,520,731</u>	15.9%

\*Refer to Note 26 regarding a change in the pooling agreement effective January 1, 2021

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2021	\$ 1,915,913	\$ 7,593	\$ 1,923,506
2020	\$ 2,314,756	\$ 1,556	\$ 2,316,312

- F. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Effective January 1, 2021, Safety Northeast Insurance Company was added to the Third Amended and Restated Tax Sharing Agreement. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.  
 Safety Management Corporation  
 Safety Asset Management Corporation  
 Safety Insurance Company  
 Safety Property and Casualty Insurance Company  
 Safety Northeast Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The company has no Federal & Foreign Tax Loss Contingencies.  
 H. The Company is not subject to Repatriation Transition Tax (RTT).  
 I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company began writing direct business in January 2022.

- B. C.  
 D. E. & F.

Effective on January 1, 2021, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.  
 H. The Company owns no shares of an upstream affiliate.  
 I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.

## NOTES TO FINANCIAL STATEMENTS

J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. The Company holds no investments in foreign insurance subsidiaries.

L. The Company holds no investment in a downstream noninsurance holding company.

M. The Company holds no non-insurance subsidiaries

N. The Company holds no insurance subsidiaries.

O. The Company holds no SCA's or SSAP Entities.

## 11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

## 12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

## 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

A. On December 18, 2014, The Articles of Organization were amended to change the authorized capital stock from 200,000 shares of no par value common stock to 200,000 shares of common stock with a par value of \$17.50 per share. This resulted in a change to Capital Stock \$1,150,000 to \$3,500,000.

B. The Company has no preferred stock issues.

C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.

D. The Company paid no dividends during the years ended December 31, 2021 and 2020.

E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company's surplus.

G. The Company had no advances to surplus.

H. The Company had no stock held for special purposes.

I. The Company had no special surplus funds.

J. The Company had no cumulative unrealized gains and losses.

K. The Company has no surplus debentures or similar obligations.

L. The Company had no restatement in quasi-reorganization.

M. The Company had no quasi-reorganizations in the prior ten years.

## 14. Contingencies

A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank, ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2021.

B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.

C. The Company has no material gain contingencies.

D. The Company had no claims related to extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2021.

E. The Company has no product warranties.

F. The Company has no joint and several liabilities.

G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

On October 19, 2021, the Supreme Judicial Court of Massachusetts (the "Court") unanimously ruled that property and casualty insurers must compensate third-party claimants under property damage coverage, part 4 of the standard Massachusetts automobile insurance policy, 2008 edition (standard policy), for the inherent diminished value ("IDV") that occurs when their vehicles are damaged in a crash. This ruling overturned a previous decision by the Massachusetts Superior Court, which found that a Massachusetts auto insurance policy did not provide property damage coverage for inherent diminished value damages for third-party claimants. The Court placed the burden of proof on the individual claimant by explicitly specifying that the claimant must establish that the vehicle has suffered IDV damages and also the amount of IDV damages at issue. The Court further ruled that an insurer's previous denial of coverage for such damages could not serve as the basis for a claim of unfair business practices. Based on the Court's rulings, at this time the Company does not expect any claims for IDV damages to be material, and therefore has not accrued for a specific loss contingency.

## NOTES TO FINANCIAL STATEMENTS

## 15. Leases

The Company does not have any material lease obligations at this time.

## 16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company had no transfers of receivables reported as sales.

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

## 18. Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

## 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

## 20. Fair Value Measurements

A. The Company has no assets or liabilities measured and reported at fair value at December 31, 2021.

B. Other Fair Value Disclosures-Not Applicable

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 145,322,381	\$ 142,052,953	\$ -	\$ 145,322,381	\$ -	\$ -	\$ -
Total assets	<u>\$ 145,322,381</u>	<u>\$ 142,052,953</u>	<u>\$ -</u>	<u>\$ 145,322,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

E. The Company has no financial instruments for which it is measured at NAV.

## 21. Other Items

A. The Company did not have any unusual items.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.

E. The Company has no state transferable tax credits.

F. The Company does not have subprime mortgage-related risk exposure.

G. The Company has not received proceeds from Insurance-linked securities.

H. The Company has no amount that can be realized on Life Insurance.

## 22. Subsequent Events

Subsequent events have been considered through March 1, 2021, the date of issuance of these statutory financial statements.

The Company does not write health insurance and therefore is not subject to assessment under Section 9010 of the Affordable Care Act.

## 23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company's policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

## NOTES TO FINANCIAL STATEMENTS

## C. Reinsurance Assumed and Ceded

(1.)

	<u>ASSUMED REINSURANCE</u>		<u>CEDED REINSURANCE</u>		<u>NET REINSURANCE</u>	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$35,072,343	\$12,582,274	\$90,344,131	\$33,580,923	\$(55,271,788)	\$(20,998,649)
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$35,072,343	\$12,582,274	\$90,344,131	\$33,580,923	\$(55,271,788)	\$(20,998,649)

(d) Direct Unearned Premium Reserve \$90,344,131

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

## 25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$4,831 thousand in 2021 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

## 26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808 and Safety Northeast Insurance Company ("SNIC"), NAIC Code 16893, applies the pool participation percentages of 85% for SIC, 9% for SIIC, 3% for SP&C and 3% for SNIC to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2021, the amount due from Safety Insurance Company, the lead company, was \$723,779.

## 27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

## 28. Health Care Receivables

The Company has no health care receivables.

## 29. Participating Policies

The Company has no participating policies.

## 30. Premium Deficiency Reserves

A. The Company had no liability related to premium deficiency reserves.

B. The date of the most recent evaluation of this liability was as of January 31, 2022.

C. The Company does not utilize anticipated investment income in the calculation.

## NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [  ] No [  ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [  ] No [  ] N/A [  ]
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [  ] No [  ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [  ] No [  ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [  ] No [  ] N/A [  ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [  ] No [  ] N/A [  ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? Yes [  ] No [  ]  
 4.12 renewals? Yes [  ] No [  ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? Yes [  ] No [  ]  
 4.22 renewals? Yes [  ] No [  ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [  ] No [  ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [  ] No [  ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [  ] No [  ]
- 7.2 If yes,  
 7.21 State the percentage of foreign control .....0.0 %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

## GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [  ] No [  ]  
 8.2 If response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [  ] No [  ]  
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [  ] No [  ]  
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [  ] No [  ] N/A [  ]  
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Deloitte & Touche LLP, Boston, Massachusetts.....  
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [  ] No [  ]  
 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [  ] No [  ]  
 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [  ] No [  ] N/A [  ]  
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Matthew Carrier, ACAS, MAAA, Principal, Deloitte & Touche LLP.....  
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [  ] No [  ]  
     12.11 Name of real estate holding company .....  
     12.12 Number of parcels involved .....0  
     12.13 Total book/adjusted carrying value \$ .....0  
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [  ] No [  ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [  ] No [  ]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [  ] No [  ] N/A [  ]  
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [  ] No [  ]  
     a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
     b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
     c. Compliance with applicable governmental laws, rules and regulations;  
     d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
     e. Accountability for adherence to the code.  
 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes [  ] No [  ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [  ] No [  ]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |    |   |
|---|----|---|
| 20.11 To directors or other officers              | \$ | 0 |
| 20.12 To stockholders not officers                | \$ | 0 |
| 20.13 Trustees, supreme or grand (Fraternal only) | \$ | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |    |   |
|---|----|---|
| 20.21 To directors or other officers              | \$ | 0 |
| 20.22 To stockholders not officers                | \$ | 0 |
| 20.23 Trustees, supreme or grand (Fraternal only) | \$ | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                            |    |   |
|----------------------------|----|---|
| 21.21 Rented from others   | \$ | 0 |
| 21.22 Borrowed from others | \$ | 0 |
| 21.23 Leased from others   | \$ | 0 |
| 21.24 Other                | \$ | 0 |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |  |    |   |
|--|----|---|
| 22.21 Amount paid as losses or risk adjustment | \$ | 0 |
| 22.22 Amount paid as expenses                  | \$ | 0 |
| 22.23 Other amounts paid                       | \$ | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

- 26.21 Subject to repurchase agreements \$.....0
- 26.22 Subject to reverse repurchase agreements \$.....0
- 26.23 Subject to dollar repurchase agreements \$.....0
- 26.24 Subject to reverse dollar repurchase agreements \$.....0
- 26.25 Placed under option agreements \$.....0
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....0
- 26.27 FHLB Capital Stock \$.....0
- 26.28 On deposit with states \$.....606,004
- 26.29 On deposit with other regulatory bodies \$.....0
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....0
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....0
- 26.32 Other \$.....0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [ X ]

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
  - 27.42 Permitted accounting practice Yes [ ] No [ ]
  - 27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

## GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?  
 29.04 If yes, give full and complete information relating thereto:

Yes [ ] No [ X ]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	142,052,953	145,322,381	3,269,427
31.2 Preferred Stocks.....	0	0	0
31.3 Totals	142,052,953	145,322,381	3,269,427

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes  No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes  No  NA

## GENERAL INTERROGATORIES

### OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....0

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

39.1 Amount of payments for legal expenses, if any? \$ .....0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....0

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....0  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned ..... \$ .....0  
 1.6.2 Total incurred claims ..... \$ .....0  
 1.6.3 Number of covered lives ..... 0

All years prior to most current three years:

1.6.4 Total premium earned ..... \$ .....0  
 1.6.5 Total incurred claims ..... \$ .....0  
 1.6.6 Number of covered lives ..... 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned ..... \$ .....0  
 1.7.2 Total incurred claims ..... \$ .....0  
 1.7.3 Number of covered lives ..... 0

All years prior to most current three years:

1.7.4 Total premium earned ..... \$ .....0  
 1.7.5 Total incurred claims ..... \$ .....0  
 1.7.6 Number of covered lives ..... 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....0	\$	.....0
2.2	Premium Denominator	\$ .....69,689,510	\$	.....53,975,489
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$ .....0	\$	.....0
2.5	Reserve Denominator	\$ .....78,270,911	\$	.....60,253,565
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.2.1 Participating policies..... \$ .....0  
 3.2.2 Non-participating policies..... \$ .....0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [ ] No [ ]  
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [ ] No [ ]  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ .....0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]  
 5.2.2 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [ ] No [ ]

5.5 If yes, give full information



**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: .....  
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: .....  
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing AIR v. 7.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....  
 The Company uses catastrophe ( excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ X ] No [ ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [ ] No [ X ]
- 8.2 If yes, give full information.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, Yes [ ] No [ X ]  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [ X ]  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ X ] No [ ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [ ] No [ X ]  
 11.2 If yes, give full information .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:  
 12.11 Unpaid losses..... \$ .....0  
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$ .....0  
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$ .....0  
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]  
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
 12.41 From..... 0.0 %  
 12.42 To..... 0.0 %  
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]  
 12.6 If yes, state the amount thereof at December 31 of current year:  
 12.61 Letters of Credit..... \$ .....0  
 12.62 Collateral and other funds..... \$ .....0  
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....0  
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]  
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....0  
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [ X ] No [ ]  
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
 Based on reinsurer's participation percentage on the contract.....  
 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [ ] No [ X ]  
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [ X ] No [ ]  
 14.5 If the answer to 14.4 is no, please explain:  
 .....  
 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [ ] No [ X ]  
 15.2 If yes, give full information .....

- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.12 Products .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.13 Automobile .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.14 Other* .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0

\* Disclose type of coverage:

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....0

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	60,082,704	51,644,428	52,356,559	50,809,781	49,845,882
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	41,206,211	34,864,673	35,185,709	33,835,748	32,618,835
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	140,514,666	135,211,340	132,050,622	129,496,390	125,681,344
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	241,803,581	221,720,442	219,592,890	214,141,919	208,146,061
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	27,885,818	21,884,008	23,300,089	23,249,704	23,581,230
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	22,365,094	17,205,329	18,049,715	17,737,843	17,368,772
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	18,556,418	14,358,204	14,258,773	14,096,236	13,723,714
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	68,807,330	53,447,542	55,608,577	55,083,783	54,673,716
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	5,136,757	7,132,626	2,491,613	3,504,436	1,564,565
14. Net investment gain (loss) (Line 11)	3,044,680	2,746,520	2,886,913	2,540,918	2,201,936
15. Total other income (Line 15)	1,327,498	1,421,541	1,421,122	1,461,708	1,374,572
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	1,915,913	2,314,756	1,461,480	1,572,075	1,744,316
18. Net income (Line 20)	7,593,022	8,985,931	5,338,168	5,934,986	3,396,758
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	173,194,071	153,082,212	139,709,929	132,880,241	127,620,269
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,208,053	1,302,959	1,112,969	1,023,870	848,997
20.2 Deferred and not yet due (Line 15.2)	21,979,643	21,457,198	21,790,267	20,750,701	19,476,243
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	83,908,996	71,792,934	67,382,305	65,995,154	66,638,517
22. Losses (Page 3, Line 1)	37,632,132	28,234,952	30,009,883	29,206,386	30,036,877
23. Loss adjustment expenses (Page 3, Line 3)	5,566,436	4,053,983	4,163,738	4,136,114	4,330,924
24. Unearned premiums (Page 3, Line 9)	35,072,343	27,964,630	28,492,577	28,098,399	27,725,702
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	89,285,075	81,289,278	72,327,624	66,885,086	60,981,752
<b>Cash Flow</b> (Page 5)					
27. Net cash from operations (Line 11)	24,660,044	10,032,646	5,170,510	4,305,049	4,380,985
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	89,285,075	81,289,278	72,327,624	66,885,086	60,981,752
29. Authorized control level risk-based capital	8,190,369	6,797,773	6,534,939	6,567,239	6,242,950
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	96.8	95.4	97.5	95.4	95.3
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	2.9	4.6	2.5	4.6	4.7
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.3	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	0	0	52,420	(52,420)	0
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	7,995,797	8,961,654	5,442,537	5,903,334	2,483,396
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	25,646,423	24,839,092	29,111,142	25,334,840	24,993,403
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	21,581,185	15,369,512	19,304,457	20,195,881	18,016,286
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	51,111,675	42,965,285	45,752,146	52,495,479	41,971,681
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	98,339,283	83,173,888	94,167,746	98,026,200	84,981,371
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	13,874,193	12,474,997	14,519,835	13,716,964	14,084,487
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	12,385,933	7,716,211	10,368,592	10,644,974	9,966,090
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	7,233,772	5,148,775	5,294,065	6,003,625	5,820,612
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	33,493,899	25,339,982	30,182,492	30,365,563	29,871,189
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	50.0	43.7	56.1	54.0	57.5
68. Loss expenses incurred (Line 3) .....	9.7	8.8	8.5	8.1	7.5
69. Other underwriting expenses incurred (Line 4) .....	33.0	34.3	30.8	31.5	32.0
70. Net underwriting gain (loss) (Line 8) .....	7.4	13.2	4.5	6.4	2.9
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	31.5	32.0	28.1	28.6	29.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	59.6	52.5	64.6	62.1	65.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	77.1	65.7	76.9	82.4	89.7
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) .....	(4,467)	(3,558)	(2,662)	(3,669)	(2,610)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(5.5)	(4.9)	(4.0)	(6.0)	(4.5)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(7,824)	(5,392)	(5,947)	(5,426)	(5,101)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(10.8)	(8.1)	(9.8)	(9.3)	(9.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2021

NAIC Company Code 33618

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health, Credit A & H, Collectively renewable A & H, Non-cancelable A & H, Guaranteed renewable A & H, Non-renewable for stated reasons only, Other accident only, Medicare Title XVIII, All other A & H, Federal Employees Health Benefits Plan premium, Workers' compensation, Other liability-Occurrence, Other Liability-Claims-Made, Excess workers' compensation, Products liability, Private passenger auto no-fault, Other private passenger auto liability, Commercial auto no-fault, Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 2,088

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2021

NAIC Company Code 33618

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

19.MA

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,268,609

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2021

NAIC Company Code 33618

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc., ending with a TOTAL row.

19.NH

(a) Finance and service charges not included in Lines 1 to 35 \$ 56,801

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0





**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2021

NAIC Company Code 33618

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1 Allied lines	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2 Multiple peril crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	116,060,735	115,237,348	.0	61,957,691	41,947,765	36,421,209	42,776,468	1,166,508	708,539	2,325,312	25,624,419	2,661,132
5.1 Commercial multiple peril (non-liability portion)	5,315,480	5,196,452	.0	2,647,051	1,633,397	1,777,051	2,585,636	49,976	37,629	187,513	1,097,393	121,877
5.2 Commercial multiple peril (liability portion)	582,033	547,041	.0	307,218	296,740	1,069,354	4,586,705	158,394	199,633	499,840	119,972	13,346
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	3,789,254	3,829,226	.0	1,995,562	422,091	395,880	62,787	636	191	.0	836,572	86,395
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Medical professional liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit A & H (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable A & H (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable A & H (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable A & H (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other A & H (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal Employees Health Benefits Plan premium (b)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-Occurrence	16,582	16,598	.0	8,209	.0	.0	.0	.0	.0	.0	3,660	378
17.2 Other Liability-Claims-Made	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1 Private passenger auto no-fault (personal injury protection)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection)	560,224	541,260	.0	282,527	155,298	103,133	73,071	10,044	13,650	9,466	157,976	12,945
19.4 Other commercial auto liability	31,620,080	30,483,359	.0	15,696,233	11,616,932	13,935,884	33,227,182	839,419	585,294	2,123,665	8,740,580	730,685
21.1 Private passenger auto physical damage	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2 Commercial auto physical damage	15,051,863	14,446,192	.0	7,449,640	8,773,161	9,268,599	23,810	75,679	75,879	200	4,152,658	347,824
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTAL (a)	172,996,251	170,297,476	0	90,344,131	64,845,384	62,971,110	83,335,659	2,300,656	1,620,815	5,145,996	40,733,230	3,974,582
<b>DETAILS OF WRITE-INS</b>												
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Summary of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,327,498

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)**

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	68,807	0	44,259	44,259	0	0	35,072	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				68,807	0	44,259	44,259	0	0	35,072	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				68,807	0	44,259	44,259	0	0	35,072	0	0	0	0
9999999 Totals				68,807	0	44,259	44,259	0	0	35,072	0	0	0	0

**SCHEDULE F - PART 2**

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
<b>NONE</b>					

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)**

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
04-2689624	39454	SAFETY INS CO.	MA		172,996	0	0	86,067	9,725	(2,732)	302	90,344	0	183,707	0	0	0	183,707	0	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					172,996	0	0	86,067	9,725	(2,732)	302	90,344	0	183,707	0	0	0	183,707	0	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					172,996	0	0	86,067	9,725	(2,732)	302	90,344	0	183,707	0	0	0	183,707	0	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					172,996	0	0	86,067	9,725	(2,732)	302	90,344	0	183,707	0	0	0	183,707	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					172,996	0	0	86,067	9,725	(2,732)	302	90,344	0	183,707	0	0	0	183,707	0	
9999999 Totals					172,996	0	0	86,067	9,725	(2,732)	302	90,344	0	183,707	0	0	0	183,707	0	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	0	183,707	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	0	183,707	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	0	183,707	0	0	0	0	0	0	0	XXX	0	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	0	183,707	0	0	0	0	0	0	0	XXX	0	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	183,707	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	0	183,707	0	0	0	0	0	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals																	
		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO.	0	xxx	xxx	0	0	0	xxx	xxx	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	xxx	xxx	0	0	0	xxx	xxx	0
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	xxx	xxx	0	0	0	xxx	xxx	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	xxx	xxx	0	0	0	xxx	xxx	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	0	0	0	0	0	0	0	0



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
<b>NONE</b>				
Total				0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	.....	.000	.0
2.	.....	.000	.0
3.	.....	.000	.0
4.	.....	.000	.0
5.	.....	.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	SAFETY INS CO.....	183,707	172,996	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
9.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
10.	.....	.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

**SCHEDULE F - PART 6**

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	146,751,603	0	146,751,603
2. Premiums and considerations (Line 15) .....	23,187,695	0	23,187,695
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0	0	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	3,254,772	0	3,254,772
6. Net amount recoverable from reinsurers .....	0	183,706,589	183,706,589
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	173,194,071	183,706,589	356,900,660
<b>LIABILITIES</b> (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	43,198,568	93,362,458	136,561,026
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	4,436,626	0	4,436,626
11. Unearned premiums (Line 9) .....	35,072,343	90,344,131	125,416,474
12. Advance premiums (Line 10) .....	1,201,460	0	1,201,460
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) .....	0	0	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	0	0	0
19. Total liabilities excluding protected cell business (Line 26) .....	83,908,996	183,706,589	267,615,585
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37) .....	89,285,075	X X X	89,285,075
22. Totals (Line 38) .....	173,194,071	183,706,589	356,900,660

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ X ] No [ ]

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

**NONE**

Schedule H - Part 2

**NONE**

Schedule H - Part 3

**NONE**

Schedule H - Part 4

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(14)	(5)	13	2	0	0	17	1	XXX
2. 2012	62,146	4,323	57,822	32,175	1,759	1,139	89	4,213	212	8,098	35,467	XXX
3. 2013	66,142	4,774	61,368	35,957	2,270	1,358	161	4,538	254	8,211	39,167	XXX
4. 2014	69,436	4,917	64,519	39,325	2,566	1,420	168	4,647	250	8,404	42,407	XXX
5. 2015	72,221	5,786	66,435	55,731	6,946	1,389	165	5,772	291	9,174	55,490	XXX
6. 2016	74,332	6,314	68,018	43,371	4,614	1,442	235	4,930	341	9,135	44,553	XXX
7. 2017	76,618	6,919	69,698	41,570	4,218	1,208	244	4,850	382	9,416	42,783	XXX
8. 2018	78,206	7,863	70,343	41,472	4,810	858	181	4,950	421	9,381	41,870	XXX
9. 2019	79,016	8,026	70,990	39,699	4,839	611	122	5,116	349	8,748	40,116	XXX
10. 2020	76,081	6,684	69,397	28,152	2,046	405	52	4,980	158	5,781	31,281	XXX
11. 2021	75,772	6,083	69,690	24,702	1,036	191	6	4,225	165	4,050	27,910	XXX
12. Totals	XXX	XXX	XXX	382,139	35,101	10,033	1,425	48,222	2,823	80,417	401,046	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	78	9	68	0	17	2	11	0	3	0	0	165	XXX
2.	41	0	34	0	10	0	4	0	1	0	3	90	XXX
3.	316	34	76	0	18	0	12	0	5	0	4	393	XXX
4.	293	42	96	0	35	4	28	0	6	0	6	413	XXX
5.	639	45	212	19	65	6	35	2	14	0	17	894	XXX
6.	1,137	156	1	21	136	25	25	2	28	0	34	1,123	XXX
7.	3,022	886	(15)	3	290	82	43	0	68	0	50	2,437	XXX
8.	4,422	1,324	185	(22)	395	89	66	2	101	0	98	3,776	XXX
9.	8,249	2,044	(631)	(495)	501	135	128	38	274	0	186	6,798	XXX
10.	9,221	1,335	90	278	401	80	112	33	535	0	612	8,634	XXX
11.	18,727	1,105	(1,084)	762	434	36	161	77	2,218	0	2,942	18,477	XXX
12.	46,146	6,981	(967)	565	2,301	459	626	154	3,253	0	3,951	43,199	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	136	29
2.	37,617	2,060	35,557	60.5	47.6	61.5	0	0	9.0	75	15
3.	42,280	2,720	39,560	63.9	57.0	64.5	0	0	9.0	358	35
4.	45,850	3,031	42,820	66.0	61.6	66.4	0	0	9.0	348	65
5.	63,857	7,473	56,384	88.4	129.2	84.9	0	0	9.0	788	106
6.	51,069	5,394	45,676	68.7	85.4	67.2	0	0	9.0	961	162
7.	51,036	5,815	45,221	66.6	84.0	64.9	0	0	9.0	2,119	319
8.	52,450	6,805	45,645	67.1	86.5	64.9	0	0	9.0	3,305	470
9.	53,947	7,033	46,914	68.3	87.6	66.1	0	0	9.0	6,069	730
10.	43,897	3,982	39,915	57.7	59.6	57.5	0	0	9.0	7,698	936
11.	49,574	3,187	46,387	65.4	52.4	66.6	0	0	9.0	15,776	2,700
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	37,633	5,566

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year	
1. Prior	17,568	15,512	13,285	12,100	10,958	10,279	9,484	9,308	9,206	9,148	(58)	(160)	
2. 2012	35,016	34,992	34,429	33,522	32,935	32,388	31,957	31,801	31,651	31,554	(96)	(247)	
3. 2013	XXX	38,088	38,106	37,764	36,785	36,096	35,646	35,387	35,300	35,271	(28)	(115)	
4. 2014	XXX	XXX	41,266	41,284	40,688	39,577	38,968	38,599	38,560	38,416	(143)	(183)	
5. 2015	XXX	XXX	XXX	52,307	51,928	52,078	51,786	51,438	51,150	50,888	(262)	(550)	
6. 2016	XXX	XXX	XXX	XXX	43,585	43,106	42,063	41,629	41,124	41,059	(65)	(569)	
7. 2017	XXX	XXX	XXX	XXX	XXX	44,265	43,169	41,982	41,045	40,684	(361)	(1,298)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	43,788	43,294	41,893	41,015	(878)	(2,279)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,296	43,231	41,873	(1,357)	(2,423)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,776	34,558	(1,218)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,109	XXX	XXX	
											12. Totals	(4,467)	(7,824)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	000	4,444	7,036	8,121	8,782	8,925	8,993	8,991	8,985	8,986	XXX	XXX
2. 2012	21,428	27,353	29,136	30,110	30,676	31,182	31,333	31,455	31,464	31,466	XXX	XXX
3. 2013	XXX	23,763	30,375	32,115	33,415	34,170	34,625	34,783	34,865	34,883	XXX	XXX
4. 2014	XXX	XXX	25,307	32,358	34,647	36,138	37,064	37,772	37,930	38,010	XXX	XXX
5. 2015	XXX	XXX	XXX	33,285	43,010	46,534	48,235	49,000	49,593	50,009	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	26,279	33,452	35,682	38,334	39,334	39,965	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	26,000	33,384	35,872	37,563	38,315	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	27,300	33,942	35,915	37,340	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,364	33,390	35,348	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,045	26,459	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,850	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	928	2,310	1,943	1,657	1,148	849	248	143	93	79
2. 2012	440	249	706	1,102	760	624	314	224	119	38
3. 2013	XXX	(252)	(72)	809	906	571	325	160	155	88
4. 2014	XXX	XXX	334	(187)	431	640	218	145	143	124
5. 2015	XXX	XXX	XXX	(331)	(1,898)	(2,138)	(1)	153	215	226
6. 2016	XXX	XXX	XXX	XXX	(311)	(464)	(571)	(88)	(100)	3
7. 2017	XXX	XXX	XXX	XXX	XXX	1,302	(400)	(418)	(38)	25
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	151	(554)	(231)	271
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	(546)	(46)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,095	(108)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,762)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	11,513	1,490	10,024	3,852	6	125	0	550	0	137	4,520	545
3. 2013	12,764	1,574	11,190	4,550	23	151	0	513	0	179	5,191	497
4. 2014	14,089	1,439	12,649	5,139	19	191	0	613	0	173	5,923	534
5. 2015	15,305	1,758	13,548	18,912	4,125	254	0	2,081	0	138	17,122	1,787
6. 2016	16,353	1,648	14,705	5,642	34	222	0	666	0	139	6,495	475
7. 2017	17,109	1,602	15,506	6,314	272	209	0	595	0	232	6,846	529
8. 2018	17,638	1,633	16,004	6,687	34	194	0	692	0	210	7,539	729
9. 2019	18,064	1,685	16,379	6,001	89	147	0	723	0	127	6,782	480
10. 2020	18,333	1,691	16,642	6,071	52	127	0	843	0	82	6,989	547
11. 2021	18,433	1,826	16,606	4,525	52	95	0	749	0	26	5,318	549
12. Totals	XXX	XXX	XXX	67,693	4,706	1,713	0	8,025	0	1,443	72,725	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	7	0	68	0	0	0	11	0	0	0	0	87	0
2.	0	0	12	0	0	0	1	0	0	0	0	14	0
3.	78	0	9	0	4	0	2	0	1	0	0	95	1
4.	28	0	26	0	1	0	4	0	2	0	0	61	1
5.	73	0	41	0	9	0	5	0	4	0	0	131	2
6.	185	0	41	0	24	0	4	0	4	0	11	259	2
7.	315	0	36	0	37	0	5	0	10	0	19	403	4
8.	481	0	92	0	52	0	9	0	17	0	46	650	7
9.	815	0	184	0	63	0	15	0	32	0	72	1,109	16
10.	2,014	0	(219)	0	104	0	(5)	0	116	0	108	2,010	49
11.	3,317	0	(180)	0	154	0	12	0	223	0	201	3,526	90
12.	7,313	0	111	0	449	0	64	0	408	0	457	8,345	172

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	75	12
2.	4,540	6	4,534	39.4	0.4	45.2	0	0	9.0	12	2
3.	5,309	23	5,285	41.6	1.5	47.2	0	0	9.0	88	7
4.	6,003	19	5,983	42.6	1.4	47.3	0	0	9.0	54	6
5.	21,378	4,125	17,253	139.7	234.6	127.4	0	0	9.0	114	17
6.	6,789	34	6,754	41.5	2.1	45.9	0	0	9.0	227	32
7.	7,522	272	7,250	44.0	17.0	46.8	0	0	9.0	351	53
8.	8,224	34	8,189	46.6	2.1	51.2	0	0	9.0	573	77
9.	7,980	89	7,890	44.2	5.3	48.2	0	0	9.0	999	109
10.	9,051	52	8,999	49.4	3.1	54.1	0	0	9.0	1,795	215
11.	8,896	52	8,844	48.3	2.8	53.3	0	0	9.0	3,137	389
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,424	921

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(5)	(1)	3	1	0	0	5	(2)	XXX
2. 2012	24,864	150	24,714	14,083	108	621	5	1,852	14	1,410	16,429	4,799
3. 2013	25,040	152	24,888	15,138	105	690	5	1,924	13	1,447	17,629	4,886
4. 2014	24,857	95	24,761	15,479	65	604	1	1,946	7	1,437	17,956	4,756
5. 2015	24,451	46	24,405	15,526	40	516	2	1,561	3	1,445	17,559	4,774
6. 2016	23,952	16	23,936	15,255	4	446	0	1,865	0	1,408	17,561	4,452
7. 2017	23,795	8	23,787	14,838	4	378	0	1,871	0	1,318	17,083	4,174
8. 2018	23,411	5	23,406	13,646	2	231	0	1,630	0	1,249	15,505	3,886
9. 2019	22,993	5	22,988	12,762	0	160	0	1,762	0	1,066	14,683	3,652
10. 2020	21,874	6	21,869	7,826	0	98	0	1,675	0	559	9,598	2,347
11. 2021	21,420	5	21,414	5,084	0	31	0	1,138	0	175	6,252	2,460
12. Totals	XXX	XXX	XXX	129,630	325	3,777	15	17,224	37	11,519	150,254	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	40	9	0	0	6	2	0	0	1	0	0	35	1
2.	17	0	0	0	5	0	0	0	0	0	0	22	0
3.	71	0	(13)	0	7	0	1	0	1	0	1	66	1
4.	163	0	(81)	0	27	0	7	0	2	0	1	119	4
5.	149	0	(41)	0	20	0	4	0	4	0	5	136	6
6.	283	0	(143)	0	44	0	13	0	5	0	3	203	8
7.	887	0	(259)	0	95	0	24	0	12	0	6	759	18
8.	1,423	0	(364)	0	170	0	33	0	34	0	15	1,295	39
9.	2,898	0	(684)	0	157	0	50	0	107	0	76	2,529	151
10.	3,825	0	(555)	0	109	0	27	0	189	0	225	3,596	246
11.	8,727	0	(773)	0	144	0	17	0	776	0	573	8,892	1,128
12.	18,483	9	(2,913)	0	784	2	176	0	1,132	0	904	17,652	1,600

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	31	5
2.	16,579	127	16,451	66.7	85.0	66.6	0	0	9.0	17	5
3.	17,818	123	17,695	71.2	80.8	71.1	0	0	9.0	57	9
4.	18,149	73	18,076	73.0	76.7	73.0	0	0	9.0	83	37
5.	17,739	45	17,695	72.5	96.0	72.5	0	0	9.0	108	28
6.	17,768	4	17,764	74.2	24.6	74.2	0	0	9.0	140	62
7.	17,846	4	17,842	75.0	51.1	75.0	0	0	9.0	628	131
8.	16,802	2	16,800	71.8	31.7	71.8	0	0	9.0	1,059	236
9.	17,212	0	17,212	74.9	0.0	74.9	0	0	9.0	2,214	314
10.	13,194	0	13,194	60.3	0.0	60.3	0	0	9.0	3,271	325
11.	15,144	0	15,144	70.7	0.0	70.7	0	0	9.0	7,954	938
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15,562	2,090



**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	4	(1)	0	0	0	0	0	5	XXX
2. 2012	5,407	1,733	3,675	2,972	1,098	192	73	311	136	64	2,168	649
3. 2013	6,147	1,967	4,180	3,745	1,639	268	143	363	155	90	2,439	795
4. 2014	6,936	2,223	4,712	4,433	1,789	343	157	405	171	103	3,065	861
5. 2015	7,664	2,629	5,035	4,780	1,809	328	151	433	200	166	3,381	1,039
6. 2016	8,478	3,120	5,358	5,783	2,523	385	201	475	217	140	3,703	1,008
7. 2017	9,342	3,583	5,760	5,205	2,536	379	224	629	248	188	3,206	1,086
8. 2018	10,086	4,229	5,857	5,433	3,107	250	167	642	263	174	2,789	1,087
9. 2019	10,413	4,303	6,109	5,875	3,375	165	111	725	230	91	3,049	1,003
10. 2020	9,399	3,300	6,099	2,322	1,158	68	47	756	122	22	1,819	529
11. 2021	9,144	2,761	6,382	1,055	355	14	5	382	117	11	975	486
12. Totals	XXX	XXX	XXX	41,610	19,388	2,393	1,279	5,122	1,859	1,049	26,599	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	3	0	0	0	1	0	0	4	0
2.	0	0	1	0	0	0	0	0	0	0	0	1	0
3.	23	0	5	0	4	0	0	0	0	0	0	32	0
4.	87	42	6	0	7	4	0	0	2	0	0	56	1
5.	306	45	11	19	23	6	3	2	4	0	0	276	2
6.	383	155	21	21	39	23	3	2	7	0	0	252	4
7.	1,551	886	(5)	3	128	82	3	0	31	0	1	736	15
8.	2,163	1,323	38	(25)	134	89	3	2	38	0	2	987	19
9.	3,622	1,956	(340)	(435)	200	135	48	38	108	0	11	1,945	54
10.	2,500	1,256	647	279	119	79	70	33	171	0	17	1,860	61
11.	3,137	947	1,562	771	85	35	100	77	367	0	23	3,421	210
12.	13,773	6,610	1,947	632	741	454	230	154	728	0	55	9,570	368

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	3,476	1,307	2,170	64.3	75.4	59.0	0	0	9.0	1	0
3.	4,408	1,937	2,471	71.7	98.5	59.1	0	0	9.0	28	4
4.	5,284	2,163	3,121	76.2	97.3	66.2	0	0	9.0	51	5
5.	5,889	2,232	3,657	76.8	84.9	72.6	0	0	9.0	254	22
6.	7,097	3,142	3,955	83.7	100.7	73.8	0	0	9.0	228	25
7.	7,921	3,979	3,942	84.8	111.1	68.4	0	0	9.0	658	79
8.	8,703	4,927	3,776	86.3	116.5	64.5	0	0	9.0	904	84
9.	10,403	5,409	4,994	99.9	125.7	81.7	0	0	9.0	1,761	183
10.	6,653	2,974	3,679	70.8	90.1	60.3	0	0	9.0	1,612	247
11.	6,703	2,307	4,396	73.3	83.6	68.9	0	0	9.0	2,981	440
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,478	1,092

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1	0	5	0	0	0	1	6	XXX
2. 2012	1,465	185	1,280	351	15	44	0	48	0	33	429	41
3. 2013	1,658	200	1,458	438	2	49	0	54	0	17	539	46
4. 2014	1,830	202	1,627	638	3	91	0	75	0	12	801	53
5. 2015	1,935	217	1,718	1,136	130	94	0	114	0	41	1,213	68
6. 2016	2,058	208	1,850	856	7	101	0	85	0	21	1,034	48
7. 2017	2,059	203	1,856	529	10	74	0	70	0	19	664	48
8. 2018	2,022	193	1,829	328	4	44	0	75	0	80	443	48
9. 2019	1,997	214	1,783	326	4	28	0	68	0	49	418	40
10. 2020	1,989	221	1,768	451	4	31	0	67	0	12	545	41
11. 2021	2,064	230	1,834	243	2	5	0	61	0	2	307	29
12. Totals	XXX	XXX	XXX	5,296	181	566	0	717	0	287	6,399	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	33	0	0	0	7	0	0	0	1	0	0	41	0
2.	24	0	0	0	4	0	0	0	1	0	0	29	0
3.	9	0	0	0	1	0	0	0	0	0	0	11	0
4.	14	0	6	0	1	0	1	0	0	0	0	21	0
5.	82	0	19	0	9	0	2	0	3	0	0	115	1
6.	151	0	35	0	19	0	2	0	5	0	0	212	2
7.	167	0	69	0	22	0	4	0	7	0	2	269	2
8.	321	0	42	0	37	0	2	0	9	0	5	412	4
9.	612	0	12	0	75	0	1	0	11	0	5	711	8
10.	589	49	127	0	60	0	7	0	36	0	5	770	18
11.	556	0	373	0	38	0	20	0	665	0	5	1,652	12
12.	2,558	49	683	0	274	0	37	0	739	0	21	4,242	48

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	33	9
2.	473	15	458	32.3	8.0	35.8	0	0	9.0	24	5
3.	552	2	549	33.3	1.2	37.7	0	0	9.0	9	2
4.	825	3	822	45.1	1.6	50.5	0	0	9.0	20	1
5.	1,458	130	1,328	75.4	60.0	77.3	0	0	9.0	101	14
6.	1,253	7	1,246	60.9	3.3	67.3	0	0	9.0	185	26
7.	943	10	933	45.8	4.8	50.3	0	0	9.0	237	33
8.	858	4	855	42.4	1.8	46.7	0	0	9.0	363	49
9.	1,133	4	1,128	56.7	2.0	63.3	0	0	9.0	624	87
10.	1,368	53	1,314	68.8	24.2	74.3	0	0	9.0	667	103
11.	1,961	2	1,960	95.0	0.7	106.9	0	0	9.0	929	723
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,192	1,051

Schedule P - Part 1F - Med Pro Liab Occ

**NONE**

Schedule P - Part 1F - Med Pro Liab Clm

**NONE**

Schedule P - Part 1G - Special Liability

**NONE**

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	541	84	457	16	0	3	0	14	0	0	33	1
3. 2013	591	92	499	83	0	5	0	15	0	0	104	1
4. 2014	646	92	554	251	9	3	0	33	0	0	278	2
5. 2015	696	94	601	336	0	1	0	28	0	0	366	2
6. 2016	764	108	657	1,913	1,028	88	0	248	0	47	1,220	2
7. 2017	797	96	700	232	0	1	0	38	0	0	270	2
8. 2018	817	82	734	234	86	0	0	27	0	0	176	1
9. 2019	841	85	756	95	0	0	0	18	0	0	113	1
10. 2020	836	96	740	90	0	0	0	8	0	0	99	1
11. 2021	849	115	734	77	0	0	0	12	0	0	89	1
12. Totals	XXX	XXX	XXX	3,326	1,123	102	1	443	0	47	2,748	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	
2.	0	0	21	0	0	0	2	0	0	0	0	23	
3.	135	34	76	0	2	0	8	0	3	0	0	190	
4.	0	0	141	0	0	0	16	0	0	0	0	156	
5.	11	0	187	0	2	0	21	0	0	0	0	221	
6.	106	0	53	0	4	0	3	0	6	0	0	171	
7.	72	0	149	0	3	0	8	0	7	0	0	238	
8.	32	0	368	0	0	0	19	0	3	0	0	422	
9.	140	0	241	0	1	0	13	0	12	0	0	407	
10.	170	0	199	0	2	0	10	0	13	0	0	394	
11.	324	0	176	0	0	0	9	0	17	0	0	527	
12.	990	34	1,610	0	14	0	110	0	61	0	0	2,750	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	57	0	57	10.5	0.0	12.4	0	0	9.0	21	2
3.	328	34	294	55.5	37.1	58.9	0	0	9.0	177	13
4.	443	9	434	68.7	10.0	78.4	0	0	9.0	141	16
5.	587	0	587	84.3	0.0	97.6	0	0	9.0	198	23
6.	2,420	1,029	1,391	316.7	955.1	211.9	0	0	9.0	159	12
7.	508	0	508	63.8	0.0	72.6	0	0	9.0	221	18
8.	683	86	598	83.7	103.7	81.4	0	0	9.0	399	22
9.	519	0	519	61.7	0.0	68.7	0	0	9.0	381	26
10.	493	0	493	58.9	0.0	66.6	0	0	9.0	369	25
11.	616	0	616	72.6	0.0	84.0	0	0	9.0	500	27
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,565	185

**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**SCHEDULE P-PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	32	0	8	0	19	0	3	60	XXX
2. 2020	1,584	125	1,459	248	0	2	0	47	0	8	296	XXX
3. 2021	1,546	134	1,412	327	0	5	0	36	0	2	368	XXX
4. Totals	XXX	XXX	XXX	607	0	15	0	102	0	13	724	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	139	0	32	0	16	0	2	0	3	0	0	191	2
2.	79	0	71	0	6	0	4	0	5	0	0	165	3
3.	148	0	53	0	10	0	3	0	14	0	0	227	5
4.	366	0	156	0	32	0	8	0	22	0	1	583	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	171	20
2.	461	0	461	29.1	0.0	31.6	0	0	9.0	150	15
3.	595	0	595	38.5	0.0	42.1	0	0	9.0	201	26
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	522	61

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(487)	(2)	61	9	(1)	(1)	541	(432)	XXX
2. 2020	22,065	1,245	20,820	11,144	833	80	5	1,584	36	5,098	11,936	8,611
3. 2021	22,317	1,010	21,307	13,390	627	40	2	1,847	48	3,835	14,601	9,130
4. Totals	XXX	XXX	XXX	24,048	1,457	181	15	3,429	82	9,474	26,104	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	101	90	(85)	(56)	4	3	0	0	3	0	116	(14)	28
2.	45	30	(181)	(1)	1	0	0	0	5	0	258	(161)	13
3.	2,518	158	(2,295)	(9)	3	0	0	0	155	0	2,140	232	1,150
4.	2,664	279	(2,561)	(67)	8	4	0	0	162	0	2,514	57	1,192

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	12,678	903	11,775	57.5	72.5	56.6	0	0	9.0	(166)	5
3.	15,659	826	14,833	70.2	81.8	69.6	0	0	9.0	74	158
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(109)	167



Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance

**NONE**

Schedule P - Part 1O - Reinsurance

**NONE**

Schedule P - Part 1P - Reinsurance

**NONE**

Schedule P - Part 1R - Prod Liab Occur

**NONE**

Schedule P - Part 1R - Prod Liab Claims

**NONE**

Schedule P - Part 1S-Fin./Mtg. Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year	
1. Prior	2,359	1,931	1,457	1,213	974	867	703	695	694	694	0	(1)	
2. 2012	5,093	5,053	4,828	4,462	4,242	4,090	4,001	4,006	3,984	3,984	0	(22)	
3. 2013	XXX	5,785	5,775	5,693	5,248	4,990	4,831	4,770	4,770	4,771	2	1	
4. 2014	XXX	XXX	6,179	6,273	6,095	5,669	5,447	5,388	5,387	5,369	(19)	(19)	
5. 2015	XXX	XXX	XXX	14,712	14,627	15,315	15,287	15,281	15,271	15,169	(102)	(112)	
6. 2016	XXX	XXX	XXX	XXX	6,828	6,768	6,572	6,240	6,094	6,084	(11)	(156)	
7. 2017	XXX	XXX	XXX	XXX	XXX	8,137	7,657	7,063	6,821	6,644	(176)	(419)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	8,251	8,180	7,768	7,481	(288)	(699)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,160	7,749	7,136	(613)	(1,024)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,437	8,040	(397)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,872	XXX	XXX	
											12. Totals	(1,605)	(2,451)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	10,819	9,613	8,355	7,781	7,316	7,041	6,598	6,582	6,570	6,565	(6)	(18)	
2. 2012	15,774	15,767	15,737	15,334	15,105	14,941	14,702	14,620	14,627	14,613	(14)	(8)	
3. 2013	XXX	16,503	16,516	16,494	16,334	16,125	15,904	15,812	15,815	15,783	(32)	(29)	
4. 2014	XXX	XXX	16,857	16,839	16,812	16,481	16,318	16,133	16,134	16,134	0	2	
5. 2015	XXX	XXX	XXX	17,103	17,121	16,949	16,603	16,317	16,151	16,132	(18)	(185)	
6. 2016	XXX	XXX	XXX	XXX	17,362	17,309	16,651	16,244	15,931	15,894	(37)	(350)	
7. 2017	XXX	XXX	XXX	XXX	XXX	16,711	16,599	16,386	16,015	15,959	(56)	(427)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	15,877	15,770	15,340	15,137	(204)	(633)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,855	15,700	15,343	(357)	(512)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,730	11,330	(400)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,230	XXX	XXX	
											12. Totals	(1,123)	(2,160)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	2,373	2,258	2,180	1,980	1,870	1,788	1,717	1,700	1,686	1,684	(2)	(16)	
2. 2012	2,133	2,200	2,220	2,225	2,211	2,144	2,057	2,023	2,006	1,995	(11)	(28)	
3. 2013	XXX	2,626	2,659	2,554	2,418	2,368	2,339	2,290	2,282	2,263	(19)	(27)	
4. 2014	XXX	XXX	3,071	3,069	3,094	3,052	2,965	2,919	2,898	2,885	(13)	(35)	
5. 2015	XXX	XXX	XXX	3,183	3,253	3,295	3,396	3,421	3,443	3,420	(24)	(2)	
6. 2016	XXX	XXX	XXX	XXX	3,416	3,547	3,685	3,682	3,661	3,690	28	7	
7. 2017	XXX	XXX	XXX	XXX	XXX	3,858	3,724	3,695	3,543	3,531	(12)	(164)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	3,721	3,610	3,473	3,359	(114)	(251)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,651	4,425	4,390	(34)	(261)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,151	2,874	(277)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,763	XXX	XXX	
											12. Totals	(479)	(777)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0	
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0	
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	
7. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	
											12. Totals	0	0

NONE

**SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL**

1. Prior	1,471	1,494	1,242	1,102	858	715	628	622	608	577	(31)	(45)	
2. 2012	688	685	681	609	526	421	409	409	409	409	0	0	
3. 2013	XXX	786	790	790	700	579	542	505	495	495	0	(10)	
4. 2014	XXX	XXX	1,199	1,198	1,105	898	860	796	779	746	(33)	(49)	
5. 2015	XXX	XXX	XXX	1,458	1,499	1,349	1,365	1,365	1,282	1,211	(70)	(154)	
6. 2016	XXX	XXX	XXX	XXX	1,243	1,241	1,241	1,241	1,204	1,156	(47)	(85)	
7. 2017	XXX	XXX	XXX	XXX	XXX	1,241	1,163	1,053	961	856	(105)	(198)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,247	1,133	967	771	(196)	(362)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,133	1,079	1,049	(30)	(83)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,222	1,211	(11)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,234	XXX	XXX	
											12. Totals	(524)	(986)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	373	369	355	342	320	264	237	106	56	44	(11)	(62)
2. 2012	295	295	295	295	295	272	272	227	112	42	(70)	(185)
3. 2013	XXX	321	321	321	321	321	321	321	253	276	23	(45)
4. 2014	XXX	XXX	617	587	588	569	479	479	479	401	(78)	(78)
5. 2015	XXX	XXX	XXX	648	651	627	627	627	604	558	(46)	(69)
6. 2016	XXX	XXX	XXX	XXX	549	623	705	1,086	1,137	1,137	0	51
7. 2017	XXX	XXX	XXX	XXX	XXX	463	461	463	463	463	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	567	567	568	568	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	490	490	490	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	471	471	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	586	XXX	XXX
12. Totals											(182)	(388)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	578	484	379	(105)	(199)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	409	409	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	545	XXX	XXX
4. Totals											(105)	(199)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(557)	(1,103)	(1,420)	(317)	(863)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,355	10,222	(133)	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,879	XXX	XXX
4. Totals											(450)	(863)

**SCHEDULE P - PART 2K - FIDELITY, SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

**NONE**

Schedule P - Part 2O

**NONE**

Schedule P - Part 2P

**NONE**

Schedule P - Part 2R - Prod Liab Occur

**NONE**

Schedule P - Part 2R - Prod Liab Claims

**NONE**

Schedule P - Part 2S

**NONE**

Schedule P - Part 2T

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.000	.437	.586	.626	.629	.635	.608	.608	.608	.607	.67	.18
2. 2012	2,818	3,733	3,871	3,882	3,919	3,971	3,967	3,971	3,971	3,971	406	139
3. 2013	XXX	3,383	4,426	4,606	4,635	4,669	4,685	4,674	4,677	4,678	369	127
4. 2014	XXX	XXX	3,538	4,705	5,002	5,103	5,163	5,298	5,305	5,310	396	137
5. 2015	XXX	XXX	XXX	10,042	13,222	14,679	14,865	14,978	15,030	15,041	1,542	244
6. 2016	XXX	XXX	XXX	XXX	3,898	5,232	5,547	5,675	5,752	5,829	355	118
7. 2017	XXX	XXX	XXX	XXX	XXX	4,089	5,810	6,081	6,206	6,251	377	148
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	5,121	6,425	6,700	6,847	539	184
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,468	5,748	6,059	350	114
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,477	6,146	364	134
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,569	317	142

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	.000	3,310	5,223	6,009	6,390	6,485	6,542	6,539	6,532	6,530	367	380
2. 2012	6,688	11,390	12,974	13,769	14,170	14,437	14,557	14,581	14,591	14,591	3,235	1,564
3. 2013	XXX	7,114	12,153	13,723	14,732	15,267	15,546	15,650	15,712	15,718	3,304	1,580
4. 2014	XXX	XXX	7,124	12,279	14,102	15,013	15,585	15,895	15,962	16,017	3,235	1,517
5. 2015	XXX	XXX	XXX	6,924	12,443	14,084	15,178	15,643	15,899	16,000	3,209	1,559
6. 2016	XXX	XXX	XXX	XXX	7,098	12,413	13,947	15,071	15,468	15,697	3,024	1,420
7. 2017	XXX	XXX	XXX	XXX	XXX	6,977	11,973	13,831	14,802	15,212	2,821	1,336
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	6,561	11,381	12,929	13,875	2,613	1,235
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,500	11,512	12,921	2,408	1,093
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,767	7,923	1,479	623
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,114	1,027	306

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	.000	.783	1,282	1,472	1,604	1,635	1,672	1,675	1,676	1,681	.67	.46
2. 2012	585	1,123	1,406	1,602	1,699	1,854	1,892	1,988	1,991	1,994	469	181
3. 2013	XXX	765	1,537	1,766	1,902	2,019	2,148	2,206	2,226	2,231	570	225
4. 2014	XXX	XXX	.848	1,607	1,977	2,273	2,510	2,738	2,817	2,831	626	235
5. 2015	XXX	XXX	XXX	1,006	1,953	2,342	2,682	2,838	3,007	3,148	748	288
6. 2016	XXX	XXX	XXX	XXX	.899	1,791	2,314	2,905	3,261	3,445	728	276
7. 2017	XXX	XXX	XXX	XXX	XXX	.937	1,810	2,197	2,585	2,825	765	306
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.873	1,665	2,119	2,410	752	316
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,090	2,023	2,554	674	274
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.632	1,185	338	129
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	709	212	64

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior	.000	.178	.281	.346	.500	.518	.526	.527	.531	.537	.14	.18
2. 2012	.215	.270	.301	.314	.348	.380	.380	.380	.380	.381	.27	.14
3. 2013	XXX	.180	.259	.298	.408	.435	.468	.476	.477	.485	.32	.14
4. 2014	XXX	XXX	.282	.496	.570	.634	.670	.709	.717	.726	.35	.17
5. 2015	XXX	XXX	XXX	.354	.586	.750	.868	.902	1,000	1,100	.47	.21
6. 2016	XXX	XXX	XXX	XXX	.313	.481	.561	.763	.829	.950	.31	.15
7. 2017	XXX	XXX	XXX	XXX	XXX	.215	.319	.427	.542	.594	.30	.16
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.283	.340	.335	.368	.27	.16
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.253	.309	.350	.23	.9
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.306	.477	.18	.6
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.247	.12	.5

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	.10	.13	.31	.34	.35	.37	.38	.44	.44	.0	.1
2. 2012	.0	.1	.10	.14	.19	.19	.19	.19	.19	.19	.0	.1
3. 2013	.XXX	.0	.0	.6	.85	.88	.88	.88	.88	.89	.0	.1
4. 2014	.XXX	.XXX	.0	.23	.119	.218	.245	.245	.245	.245	.1	.2
5. 2015	.XXX	.XXX	.XXX	.0	.174	.249	.250	.250	.272	.337	.0	.2
6. 2016	.XXX	.XXX	.XXX	.XXX	.90	.184	.219	.841	.954	.972	.1	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.1	.1	.91	.232	.232	.0	.1
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.99	.149	.0	.1
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.81	.95	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.90	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.77	.0	.0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0

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**SCHEDULE P - PART 3I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.150	.191	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.214	.250	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.332	.XXX	.XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.(971)	.(1,403)	.(180)	.1,451
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.10,648	.10,387	.5,213	.3,385
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.12,802	.5,080	.2,900

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**NONE**

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**NONE**

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**NONE**



Schedule P - Part 3N

**NONE**

Schedule P - Part 3O

**NONE**

Schedule P - Part 3P

**NONE**

Schedule P - Part 3R - Prod Liab Occur

**NONE**

Schedule P - Part 3R - Prod Liab Claims

**NONE**

Schedule P - Part 3S

**NONE**

Schedule P - Part 3T

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior	512	693	456	372	211	143	79	79	79	79
2. 2012	907	364	429	394	181	86	8	13	13	13
3. 2013	XXX	501	310	608	358	151	32	2	12	11
4. 2014	XXX	XXX	575	187	505	316	103	34	35	30
5. 2015	XXX	XXX	XXX	69	(1,266)	(1,505)	(25)	(4)	23	46
6. 2016	XXX	XXX	XXX	XXX	270	(26)	191	198	40	46
7. 2017	XXX	XXX	XXX	XXX	XXX	1,059	(23)	60	115	41
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	28	(414)	111	101
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	645	(230)	200
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239	(224)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(167)

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	(116)	826	755	656	440	332	(7)	0	0	0
2. 2012	(169)	(515)	(153)	194	130	193	0	(30)	(1)	0
3. 2013	XXX	(364)	(965)	(424)	38	80	(12)	(104)	(17)	(12)
4. 2014	XXX	XXX	(263)	(1,006)	(694)	(67)	(100)	(138)	(125)	(73)
5. 2015	XXX	XXX	XXX	(338)	(836)	(542)	(81)	(97)	(63)	(38)
6. 2016	XXX	XXX	XXX	XXX	(265)	(492)	(665)	(236)	(223)	(130)
7. 2017	XXX	XXX	XXX	XXX	XXX	(228)	(1,041)	(815)	(411)	(236)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	(251)	(952)	(952)	(331)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(684)	(797)	(634)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	296	(528)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(756)

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	14	78	149	72	83	77	(11)	2	2	0
2. 2012	397	1	(41)	56	56	80	55	32	14	1
3. 2013	XXX	467	231	93	144	82	59	38	15	5
4. 2014	XXX	XXX	671	194	157	110	9	5	(6)	6
5. 2015	XXX	XXX	XXX	602	(72)	(145)	(69)	(56)	(5)	(6)
6. 2016	XXX	XXX	XXX	XXX	469	(156)	(149)	(74)	(65)	1
7. 2017	XXX	XXX	XXX	XXX	XXX	1,189	250	114	52	(4)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,270	483	120	64
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,293	189	106
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,191	405
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**NONE**

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior	153	366	267	239	153	83	0	0	0	0
2. 2012	192	113	154	141	91	13	0	0	0	0
3. 2013	XXX	272	211	171	92	24	10	10	(1)	0
4. 2014	XXX	XXX	473	292	210	41	11	13	7	7
5. 2015	XXX	XXX	XXX	317	53	(193)	(78)	65	27	21
6. 2016	XXX	XXX	XXX	XXX	372	(29)	(70)	(43)	37	36
7. 2017	XXX	XXX	XXX	XXX	XXX	468	267	121	76	73
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	503	244	126	44
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307	122	13
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	236	134
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	393

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	336	319	292	288	264	225	196	62	11	0
2. 2012	236	192	265	261	272	253	253	208	93	23
3. 2013	XXX	246	226	239	231	232	233	215	146	84
4. 2014	XXX	XXX	203	207	193	233	210	234	234	156
5. 2015	XXX	XXX	XXX	324	268	239	175	230	239	208
6. 2016	XXX	XXX	XXX	XXX	207	108	84	55	114	56
7. 2017	XXX	XXX	XXX	XXX	XXX	341	214	88	135	157
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	455	337	376	387
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286	280	253
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	302	209
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	186

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	.61	34
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.95	75
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,198)	(200)	(29)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,263)	(180)
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2,286)

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	XXX	XXX	<b>NONE</b>				XXX	XXX	0	0	0	
2. 2020	XXX	XXX	XXX					XXX	XXX	XXX	XXX	0	0
3. 2021	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	<b>NONE</b>				XXX	XXX	0	0	0	
2. 2020	XXX	XXX	XXX					XXX	XXX	XXX	XXX	0	0
3. 2021	XXX	XXX	XXX					XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0	0		
2. 2012	0	0	0	0	0	0	0	0	0	0	0		
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0		
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0		
5. 2015	XXX	XXX	XXX	<b>NONE</b>				0	0	0	0		
6. 2016	XXX	XXX	XXX					0	0	0	0	0	0
7. 2017	XXX	XXX	XXX					XXX	XXX	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0			
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0			
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0			

Schedule P - Part 4N

**NONE**

Schedule P - Part 4O

**NONE**

Schedule P - Part 4P

**NONE**

Schedule P - Part 4R - Prod Liab Occur

**NONE**

Schedule P - Part 4R - Prod Liab Claims

**NONE**

Schedule P - Part 4S

**NONE**

Schedule P - Part 4T - Warranty

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	117	55	9	3	(1)	0	0	0	0	0
2. 2012	322	369	392	398	399	405	406	406	406	406
3. 2013	XXX	305	346	362	367	368	369	369	369	369
4. 2014	XXX	XXX	324	364	391	394	395	396	396	396
5. 2015	XXX	XXX	XXX	1,210	1,315	1,391	1,538	1,540	1,541	1,542
6. 2016	XXX	XXX	XXX	XXX	274	313	345	353	354	355
7. 2017	XXX	XXX	XXX	XXX	XXX	292	336	367	376	377
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	435	481	533	539
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267	312	350
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279	364
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	317

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	80	21	6	3	2	1	1	1	0	0
2. 2012	71	31	10	2	2	1	0	0	0	0
3. 2013	XXX	60	26	9	3	2	1	1	0	1
4. 2014	XXX	XXX	68	34	7	3	2	1	1	1
5. 2015	XXX	XXX	XXX	302	229	153	5	3	2	2
6. 2016	XXX	XXX	XXX	XXX	76	45	12	4	3	2
7. 2017	XXX	XXX	XXX	XXX	XXX	80	47	16	6	4
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	101	66	14	7
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89	55	16
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	49
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	48	3	2	0	0	0	0	0	0	0
2. 2012	510	528	537	537	537	545	545	545	545	545
3. 2013	XXX	474	494	496	496	496	496	497	497	497
4. 2014	XXX	XXX	505	529	533	533	533	533	534	534
5. 2015	XXX	XXX	XXX	1,724	1,782	1,786	1,786	1,787	1,787	1,787
6. 2016	XXX	XXX	XXX	XXX	451	472	473	474	475	475
7. 2017	XXX	XXX	XXX	XXX	XXX	500	526	529	529	529
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	703	727	729	729
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	456	479	480
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525	547
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	549

**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO  
LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1,177	205	113	33	13	3	0	(1)	(1)	(1)
2. 2012	2,103	3,040	3,157	3,206	3,223	3,231	3,234	3,235	3,235	3,235
3. 2013	XXX	2,180	3,124	3,226	3,279	3,293	3,299	3,303	3,304	3,304
4. 2014	XXX	XXX	2,133	3,033	3,152	3,210	3,225	3,232	3,234	3,235
5. 2015	XXX	XXX	XXX	2,071	3,016	3,125	3,185	3,199	3,206	3,209
6. 2016	XXX	XXX	XXX	XXX	1,961	2,845	2,948	3,004	3,016	3,024
7. 2017	XXX	XXX	XXX	XXX	XXX	1,882	2,660	2,765	2,809	2,821
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,698	2,475	2,573	2,613
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,581	2,355	2,408
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,068	1,479
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,027

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	701	255	76	29	11	6	2	1	1	1
2. 2012	1,698	399	176	39	16	6	3	1	1	0
3. 2013	XXX	1,677	409	186	36	15	7	3	2	1
4. 2014	XXX	XXX	1,657	402	180	35	16	7	5	4
5. 2015	XXX	XXX	XXX	1,720	413	197	37	17	9	6
6. 2016	XXX	XXX	XXX	XXX	1,595	370	175	33	16	8
7. 2017	XXX	XXX	XXX	XXX	XXX	1,401	356	164	34	18
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,393	360	185	39
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,368	346	151
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	839	246
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,128

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	358	33	13	0	0	1	0	0	0	0
2. 2012	4,433	4,768	4,792	4,797	4,799	4,799	4,799	4,799	4,799	4,799
3. 2013	XXX	4,536	4,861	4,877	4,884	4,885	4,886	4,886	4,886	4,886
4. 2014	XXX	XXX	4,437	4,728	4,748	4,754	4,755	4,756	4,756	4,756
5. 2015	XXX	XXX	XXX	4,438	4,746	4,766	4,773	4,774	4,774	4,774
6. 2016	XXX	XXX	XXX	XXX	4,137	4,422	4,444	4,451	4,452	4,452
7. 2017	XXX	XXX	XXX	XXX	XXX	3,840	4,140	4,165	4,172	4,174
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	3,595	3,861	3,880	3,886
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,388	3,634	3,652
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,206	2,347
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,460

## SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	173	37	21	6	3	1	(1)	0	0	0
2. 2012	279	428	452	463	466	468	468	469	469	469
3. 2013	XXX	347	525	551	562	567	569	570	570	570
4. 2014	XXX	XXX	375	569	602	615	622	625	625	626
5. 2015	XXX	XXX	XXX	446	688	724	739	744	747	748
6. 2016	XXX	XXX	XXX	XXX	421	665	703	720	725	728
7. 2017	XXX	XXX	XXX	XXX	XXX	468	704	745	759	765
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	461	697	737	752
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	412	642	674
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234	338
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	212

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	106	44	14	6	3	1	1	0	0	0
2. 2012	211	62	30	8	4	2	1	0	0	0
3. 2013	XXX	258	74	35	10	5	2	1	0	0
4. 2014	XXX	XXX	274	81	39	12	5	2	1	1
5. 2015	XXX	XXX	XXX	326	98	48	13	7	3	2
6. 2016	XXX	XXX	XXX	XXX	328	101	51	13	6	4
7. 2017	XXX	XXX	XXX	XXX	XXX	349	124	61	24	15
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	360	123	66	19
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	349	125	54
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	61
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	75	6	1	0	0	0	0	0	0	0
2. 2012	568	645	649	649	649	649	649	649	649	649
3. 2013	XXX	699	790	793	795	795	795	795	795	795
4. 2014	XXX	XXX	758	855	859	861	861	861	861	861
5. 2015	XXX	XXX	XXX	906	1,030	1,036	1,038	1,039	1,039	1,039
6. 2016	XXX	XXX	XXX	XXX	869	997	1,006	1,007	1,008	1,008
7. 2017	XXX	XXX	XXX	XXX	XXX	939	1,077	1,084	1,086	1,086
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	953	1,077	1,085	1,087
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	886	996	1,003
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472	529
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486



**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	14	7	4	1	1	1	0	0	0	0
2. 2012	16	23	26	26	27	27	27	27	27	27
3. 2013	XXX	19	25	29	31	31	31	32	32	32
4. 2014	XXX	XXX	20	28	32	33	34	35	35	35
5. 2015	XXX	XXX	XXX	29	38	41	44	46	46	47
6. 2016	XXX	XXX	XXX	XXX	17	24	27	29	30	31
7. 2017	XXX	XXX	XXX	XXX	XXX	17	23	27	29	30
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	17	23	26	27
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	20	23
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	18
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	28	17	6	4	3	2	2	1	1	0
2. 2012	14	9	4	2	1	0	0	0	0	0
3. 2013	XXX	15	8	4	2	1	1	0	0	0
4. 2014	XXX	XXX	18	9	6	4	2	1	1	0
5. 2015	XXX	XXX	XXX	22	12	8	4	2	1	1
6. 2016	XXX	XXX	XXX	XXX	15	10	7	4	2	2
7. 2017	XXX	XXX	XXX	XXX	XXX	14	11	6	4	2
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	15	12	9	4
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	11	8
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	18
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	7	2	2	0	0	0	0	0	0	0
2. 2012	37	40	41	41	41	41	41	41	41	41
3. 2013	XXX	41	44	45	45	46	46	46	46	46
4. 2014	XXX	XXX	47	50	52	52	53	53	53	53
5. 2015	XXX	XXX	XXX	62	67	68	68	68	68	68
6. 2016	XXX	XXX	XXX	XXX	40	45	47	47	48	48
7. 2017	XXX	XXX	XXX	XXX	XXX	41	46	47	48	48
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	41	46	47	48
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	39	40
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	41
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

Schedule P - Part 5F- SN1A

**NONE**

Schedule P - Part 5F- SN2A

**NONE**

Schedule P - Part 5F- SN3A

**NONE**

Schedule P - Part 5F- SN1B

**NONE**

Schedule P - Part 5F- SN2B

**NONE**

Schedule P - Part 5F- SN3B

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	1	1	1	1	1
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	1	1
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	1	1	1	0	0	0	0	0	0	0
2. 2012	1	1	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	1	1	1	0	0	0	0	0
5. 2015	XXX	XXX	XXX	1	1	0	1	1	0	0
6. 2016	XXX	XXX	XXX	XXX	1	1	1	0	1	0
7. 2017	XXX	XXX	XXX	XXX	XXX	1	1	1	1	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	1	1	1	1	1	1	1	1	1	1
3. 2013	XXX	0	1	1	1	1	1	1	1	1
4. 2014	XXX	XXX	1	2	2	2	2	2	2	2
5. 2015	XXX	XXX	XXX	1	1	1	2	2	2	2
6. 2016	XXX	XXX	XXX	XXX	1	1	1	1	1	2
7. 2017	XXX	XXX	XXX	XXX	XXX	1	1	2	2	2
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	1
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5H- SN1B

**NONE**

Schedule P - Part 5H- SN2B

**NONE**

Schedule P - Part 5H- SN3B

**NONE**

Schedule P - Part 5R- SN1A

**NONE**

Schedule P - Part 5R- SN2A

**NONE**

Schedule P - Part 5R- SN3A

**NONE**

Schedule P - Part 5R- SN1B

**NONE**

Schedule P - Part 5R- SN2B

**NONE**

Schedule P - Part 5R- SN3B

**NONE**

Schedule P - Part 5T- SN1

**NONE**

Schedule P - Part 5T- SN2

**NONE**

Schedule P - Part 5T- SN3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	5,407	5,407	5,407	5,407	5,407	5,407	5,407	5,407	5,407	5,407	.0
3. 2013	XXX	6,147	6,147	6,147	6,147	6,147	6,147	6,147	6,147	6,147	.0
4. 2014	XXX	XXX	6,936	6,936	6,936	6,936	6,936	6,936	6,936	6,936	.0
5. 2015	XXX	XXX	XXX	7,664	7,664	7,664	7,664	7,664	7,664	7,664	.0
6. 2016	XXX	XXX	XXX	XXX	8,478	8,478	8,478	8,478	8,478	8,478	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	9,342	9,342	9,342	9,342	9,342	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	10,086	10,086	10,086	10,086	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,402	10,402	10,402	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,399	9,399	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,144	9,144
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,144
13. Earned Premiums (Sc P-Pt 1)	4,206	6,147	6,936	7,664	8,478	9,342	10,086	10,413	9,399	9,144	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	1,733	.0
3. 2013	XXX	1,967	1,967	1,967	1,967	1,967	1,967	1,967	1,967	1,967	.0
4. 2014	XXX	XXX	2,223	2,223	2,223	2,223	2,223	2,223	2,223	2,223	.0
5. 2015	XXX	XXX	XXX	2,629	2,629	2,629	2,629	2,629	2,629	2,629	.0
6. 2016	XXX	XXX	XXX	XXX	3,120	3,120	3,120	3,120	3,120	3,120	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	3,583	3,583	3,583	3,583	3,583	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	4,229	4,229	4,229	4,229	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,303	4,303	4,303	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,300	3,300	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,761	2,761
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,761
13. Earned Premiums (Sc P-Pt 1)	1,733	1,967	2,223	2,629	3,120	3,583	4,229	4,303	3,300	2,761	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	1,465	.0
3. 2013	XXX	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	1,658	.0
4. 2014	XXX	XXX	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	.0
5. 2015	XXX	XXX	XXX	1,935	1,935	1,935	1,935	1,935	1,935	1,935	1,935	.0
6. 2016	XXX	XXX	XXX	XXX	2,058	2,058	2,058	2,058	2,058	2,058	2,058	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	2,059	2,059	2,059	2,059	2,059	2,059	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	2,022	2,022	2,022	2,022	2,022	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,997	1,997	1,997	1,997	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,989	1,989	1,989	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,064	2,064	2,064
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,064
13. Earned Premiums (Sc P-Pt 1)	1,139	1,658	1,830	1,935	2,058	2,059	2,022	1,997	1,989	2,064	XXX	

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	185	185	185	185	185	185	185	185	185	185	185	.0
3. 2013	XXX	200	200	200	200	200	200	200	200	200	200	.0
4. 2014	XXX	XXX	202	202	202	202	202	202	202	202	202	.0
5. 2015	XXX	XXX	XXX	217	217	217	217	217	217	217	217	.0
6. 2016	XXX	XXX	XXX	XXX	208	208	208	208	208	208	208	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	203	203	203	203	203	203	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	193	193	193	193	193	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214	214	214	214	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	221	221	221	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230	230	230
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230
13. Earned Premiums (Sc P-Pt 1)	185	200	202	217	208	203	193	214	221	230	XXX	

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	541	541	541	541	541	541	541	541	541	541	541	.0
3. 2013	XXX	591	591	591	591	591	591	591	591	591	591	.0
4. 2014	XXX	XXX	646	646	646	646	646	646	646	646	646	.0
5. 2015	XXX	XXX	XXX	696	696	696	696	696	696	696	696	.0
6. 2016	XXX	XXX	XXX	XXX	764	764	764	764	764	764	764	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	797	797	797	797	797	797	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	817	817	817	817	817	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	841	841	841	841	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	836	836	836	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849	849	849
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	849
13. Earned Premiums (Sc P-Pt 1)	421	591	646	696	764	797	817	841	836	849	XXX	

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	84	84	84	84	84	84	84	84	84	84	84	.0
3. 2013	XXX	92	92	92	92	92	92	92	92	92	92	.0
4. 2014	XXX	XXX	92	92	92	92	92	92	92	92	92	.0
5. 2015	XXX	XXX	XXX	94	94	94	94	94	94	94	94	.0
6. 2016	XXX	XXX	XXX	XXX	108	108	108	108	108	108	108	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	96	96	96	96	96	96	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	82	82	82	82	82	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	85	85	85	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96	96	96	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115	115	115
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115
13. Earned Premiums (Sc P-Pt 1)	84	92	92	94	108	96	82	85	96	115	XXX	



Schedule P - Part 6H - SN1B

**NONE**

Schedule P - Part 6H - SN2B

**NONE**

Schedule P - Part 6M - SN1

**NONE**

Schedule P - Part 6M - SN2

**NONE**

Schedule P - Part 6N - SN1

**NONE**

Schedule P - Part 6N - SN2

**NONE**

Schedule P - Part 6O - SN1

**NONE**

Schedule P - Part 6O - SN2

**NONE**

Schedule P - Part 6R - SN1A

**NONE**

Schedule P - Part 6R - SN2A

**NONE**

Schedule P - Part 6R - SN1B

**NONE**

Schedule P - Part 6R - SN2B

**NONE**

Schedule P - Part 7A - Section 1

**NONE**

Schedule P - Part 7A - Section 2

**NONE**

Schedule P - Part 7A - Section 3

**NONE**

Schedule P - Part 7A - Section 4

**NONE**

Schedule P - Part 7A - Section 5

**NONE**

Schedule P - Part 7B - Section 1

**NONE**

Schedule P - Part 7B - Section 2

**NONE**

Schedule P - Part 7B - Section 3

**NONE**

Schedule P - Part 7B - Section 4

**NONE**

Schedule P - Part 7B - Section 5

**NONE**

Schedule P - Part 7B - Section 6

**NONE**

Schedule P - Part 7B - Section 7

**NONE**

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	0	0
1.602	2012 .....	0	0
1.603	2013 .....	0	0
1.604	2014 .....	0	0
1.605	2015 .....	0	0
1.606	2016 .....	0	0
1.607	2017 .....	0	0
1.608	2018 .....	0	0
1.609	2019 .....	0	0
1.610	2020 .....	0	0
1.611	2021 .....	0	0
1.612	Totals .....	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ X ]  
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.  
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)
- |  |              |           |
|--|--------------|-----------|
|  | 5.1 Fidelity | \$ .....0 |
|  | 5.2 Surety   | \$ .....0 |
6. Claim count information is reported per claim or per claimant (indicate which). .....CLAIMANT  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]
- 7.2 An extended statement may be attached.  
 .....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	326,845	295,077	.0	151,478	276,608	258,168	2,088	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	163,965,136	161,539,295	.0	58,637,341	57,161,855	74,970,691	1,268,609	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	8,704,270	8,463,104	.0	6,056,565	5,532,647	8,106,800	56,801	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	172,996,251	170,297,476	0	64,845,384	62,971,110	83,335,659	1,327,498	0
<b>DETAILS OF WRITE-INS</b>									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 3 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

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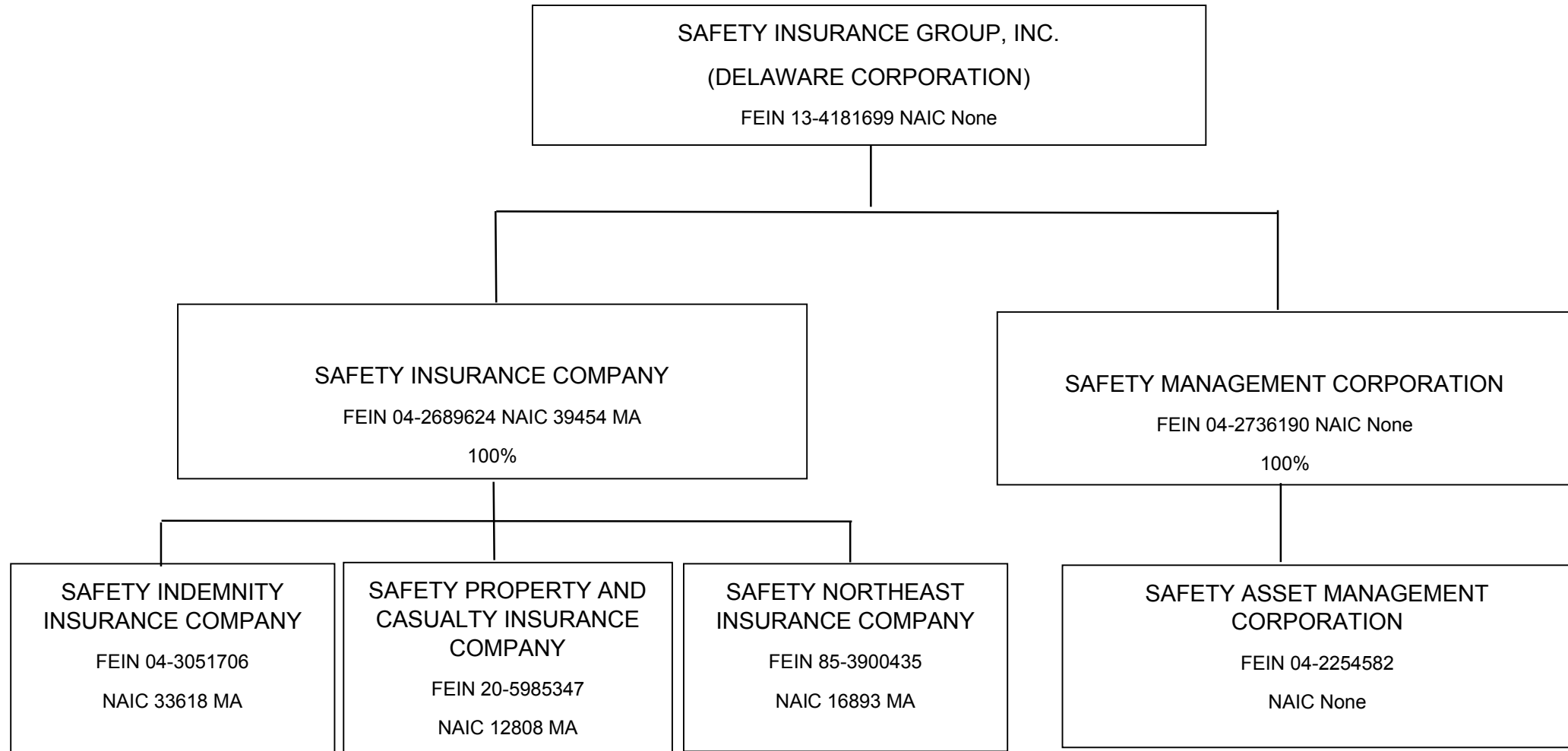
SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



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**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UIP			0.0		NO	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	UDP	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemnity Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Ins. Co	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Asset Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0

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Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. On November 13, 2020 SNIC was acquired by SIC and the pooling agreement was amended as of January 1, 2021 changing the participation percentages to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(49,488,408)	0	0	0	0	0		0	(49,488,408)	0
	13-4181699	Safety Insurance Group, Inc.	49,488,408	0	0	0	0	0		0	49,488,408	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

**SCHEDULE Y**

**PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY’S CONTROL**

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Columns 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Safety Insurance Company.....	Safety Insurance Group, Inc.....	100.000 %	NO			0.000 %	NO
Safety Indemntiy Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Property and Casualty Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
Safety Northeast Insurance Company.....	Safety Insurance Company.....	100.000 %	NO	Safety Insurance Group, Inc.....	Safety Insurance Company.....	100.000 %	NO
		%				%	
		%				%	
		%				%	
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		%				%	
		%				%	
		%				%	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

**RESPONSES**

- |    |   |               |
|----|---|---------------|
| 1. | Will an actuarial opinion be filed by March 1?  | .....YES..... |
| 2. | Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                    | .....YES..... |
| 3. | Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                            | .....YES..... |
| 4. | Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | .....YES..... |

**APRIL FILING**

- |    |   |               |
|----|---|---------------|
| 5. | Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | .....YES..... |
| 6. | Will Management's Discussion and Analysis be filed by April 1?                                  | .....YES..... |
| 7. | Will the Supplemental Investment Risks Interrogatories be filed by April 1?                     | .....YES..... |

**MAY FILING**

- |    |  |               |
|----|--|---------------|
| 8. | Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | .....YES..... |
|----|--|---------------|

**JUNE FILING**

- |     |   |               |
|-----|---|---------------|
| 9.  | Will an audited financial report be filed by June 1?  | .....YES..... |
| 10. | Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | .....YES..... |

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |     |  |               |
|-----|--|---------------|
| 11. | Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | .....NO.....  |
| 12. | Will the Financial Guaranty Insurance Exhibit be filed by March 1?   | .....NO.....  |
| 13. | Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 14. | Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?   | .....NO.....  |
| 15. | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 16. | Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?   | .....NO.....  |
| 17. | Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?  | .....NO.....  |
| 18. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | .....NO.....  |
| 19. | Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?   | .....YES..... |
| 20. | Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 21. | Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?  | .....NO.....  |
| 22. | Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?   | .....NO.....  |
| 23. | Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?   | .....YES..... |
| 24. | Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | .....NO.....  |
| 25. | Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?       | .....NO.....  |
| 26. | Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?                     | .....NO.....  |
| 27. | Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?                  | .....NO.....  |

**APRIL FILING**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....NO.....
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....YES.....
- 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....

**AUGUST FILING**

- 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....YES.....

**Explanation:**

**Bar Code:**

- 11.   
3 3 6 1 8 2 0 2 1 4 2 0 0 0 0 0 0
- 12.   
3 3 6 1 8 2 0 2 1 2 4 0 0 0 0 0 0
- 13.   
3 3 6 1 8 2 0 2 1 3 6 0 5 9 0 0 0
- 14.   
3 3 6 1 8 2 0 2 1 4 5 5 0 0 0 0 0
- 15.   
3 3 6 1 8 2 0 2 1 4 9 0 0 0 0 0 0
- 16.   
3 3 6 1 8 2 0 2 1 3 8 5 0 0 0 0 0
- 17.   
3 3 6 1 8 2 0 2 1 4 0 1 0 0 0 0 0
- 18.   
3 3 6 1 8 2 0 2 1 3 6 5 0 0 0 0 0
- 20.   
3 3 6 1 8 2 0 2 1 3 9 9 0 0 0 0 0
- 21.   
3 3 6 1 8 2 0 2 1 4 0 0 0 0 0 0 0
- 22.   
3 3 6 1 8 2 0 2 1 5 0 0 0 0 0 0 0
- 24.   
3 3 6 1 8 2 0 2 1 2 2 4 0 0 0 0 0
- 25.   
3 3 6 1 8 2 0 2 1 2 2 5 0 0 0 0 0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.   
3 3 6 1 8 2 0 2 1 2 2 6 0 0 0 0 0

27.   
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28.   
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30.   
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31.   
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32.   
3 3 6 1 8 2 0 2 1 2 1 7 0 0 0 0 0

34.   
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36.   
3 3 6 1 8 2 0 2 1 5 6 5 0 0 0 0 0

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**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	1,180,332	0.804	1,180,332	0	1,180,332	0.804
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	170,000	0.116	170,000	0	170,000	0.116
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	33,247,063	22.655	33,247,063	0	33,247,063	22.655
1.06 Industrial and miscellaneous .....	107,455,558	73.223	107,455,558	0	107,455,558	73.223
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	142,052,953	96.798	142,052,953	0	142,052,953	96.798
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2) .....	4,198,650	2.861	4,198,650	0	4,198,650	2.861
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	4,198,650	2.861	4,198,650	0	4,198,650	2.861
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	500,000	0.341	500,000	0	500,000	0.341
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	146,751,603	100.000	146,751,603	0	146,751,603	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

## SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE



## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		122,262,754
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		46,859,336
3. Accrual of discount.....		40,691
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		36,159
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		26,762,217
7. Deduct amortization of premium.....		481,569
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		97,799
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		142,052,953
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		142,052,953

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	1,180,332	1,258,701	1,180,365	1,119,026
	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Totals	1,180,332	1,258,701	1,180,365	1,119,026
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	170,000	167,258	170,000	170,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	33,247,063	33,720,835	33,347,589	31,664,407
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	84,429,729	86,958,474	84,574,052	84,286,086
	9. Canada .....	2,266,148	2,415,283	2,264,074	2,270,000
	10. Other Countries .....	20,759,681	20,801,829	20,756,166	20,749,000
	11. Totals	107,455,558	110,175,586	107,594,292	107,305,086
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	142,052,953	145,322,381	142,292,247	140,258,519
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries .....	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	<b>19. Total Preferred Stocks</b>	0	0	0	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	
	21. Canada .....	0	0	0	
	22. Other Countries .....	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	<b>25. Total Common Stocks</b>	0	0	0	
	<b>26. Total Stocks</b>	0	0	0	
	<b>27. Total Bonds and Stocks</b>	142,052,953	145,322,381	142,292,247	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	231,758	642,320	237,550	68,705	0	XXX	1,180,332	0.8	2,050,112	1.7	1,180,332	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	231,758	642,320	237,550	68,705	0	XXX	1,180,332	0.8	2,050,112	1.7	1,180,332	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	0	170,000	0	0	XXX	170,000	0.1	170,000	0.1	170,000	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	170,000	0	0	XXX	170,000	0.1	170,000	0.1	170,000	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	6,874,608	14,899,111	7,437,065	3,659,722	376,558	XXX	33,247,063	23.4	32,637,149	26.7	33,247,063	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	6,874,608	14,899,111	7,437,065	3,659,722	376,558	XXX	33,247,063	23.4	32,637,149	26.7	33,247,063	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	7,330,383	26,918,678	37,286,831	421,189	243,795	XXX	72,200,876	50.8	55,076,435	45.0	49,211,504	22,989,372
6.2 NAIC 2	2,019,973	13,919,379	19,063,635	251,695	0	XXX	35,254,682	24.8	32,329,058	26.4	30,531,778	4,722,904
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	9,350,356	40,838,057	56,350,467	672,884	243,795	XXX	107,455,558	75.6	87,405,494	71.5	79,743,283	27,712,275
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 14,436,749	42,460,109	45,131,446	4,149,615	620,353	.0	106,798,272	75.2	XXX	XXX	83,808,900	22,989,372
11.2 NAIC 2	(d) 2,019,973	13,919,379	19,063,635	251,695	0	.0	35,254,682	24.8	XXX	XXX	30,531,778	4,722,904
11.3 NAIC 3	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.7 Totals	16,456,722	56,379,488	64,195,081	4,401,310	620,353	.0	(b) 142,052,953	100.0	XXX	XXX	114,340,678	27,712,275
11.8 Line 11.7 as a % of Col. 7	11.6	39.7	45.2	3.1	0.4	0.0	100.0	XXX	XXX	XXX	80.5	19.5
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	15,498,239	40,740,350	31,523,925	1,858,063	313,118	.0	XXX	XXX	89,933,696	73.6	78,379,040	11,554,656
12.2 NAIC 2	2,212,080	12,487,465	17,174,288	455,225	0	.0	XXX	XXX	32,329,058	26.4	30,607,582	1,721,476
12.3 NAIC 3	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	17,710,319	53,227,815	48,698,214	2,313,288	313,118	.0	XXX	XXX	(b) 122,262,754	100.0	108,986,622	13,276,132
12.8 Line 12.7 as a % of Col. 9	14.5	43.5	39.8	1.9	0.3	0.0	XXX	XXX	100.0	XXX	89.1	10.9
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	12,651,676	28,912,105	37,980,545	3,888,017	376,558	.0	83,808,900	59.0	78,379,040	64.1	83,808,900	XXX
13.2 NAIC 2	2,019,973	10,404,345	17,855,766	251,695	0	.0	30,531,778	21.5	30,607,582	25.0	30,531,778	XXX
13.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.7 Totals	14,671,649	39,316,450	55,836,310	4,139,712	376,558	.0	114,340,678	80.5	108,986,622	89.1	114,340,678	XXX
13.8 Line 13.7 as a % of Col. 7	12.8	34.4	48.8	3.6	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.3	27.7	39.3	2.9	0.3	0.0	80.5	XXX	XXX	XXX	80.5	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	1,785,074	13,548,004	7,150,901	261,597	243,795	.0	22,989,372	16.2	11,554,656	9.5	XXX	22,989,372
14.2 NAIC 2	0	3,515,034	1,207,870	0	0	.0	4,722,904	3.3	1,721,476	1.4	XXX	4,722,904
14.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.7 Totals	1,785,074	17,063,038	8,358,771	261,597	243,795	.0	27,712,275	19.5	13,276,132	10.9	XXX	27,712,275
14.8 Line 14.7 as a % of Col. 7	6.4	61.6	30.2	0.9	0.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.3	12.0	5.9	0.2	0.2	0.0	19.5	XXX	XXX	XXX	XXX	19.5

(a) Includes \$ 27,712,275 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 5,464,304 current year of bonds with Z designations, and \$ 1,500,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	0	106,004	0	0	0	XXX	106,004	0.1	606,997	0.5	106,004	0
1.02 Residential Mortgage-Backed Securities	231,758	536,316	237,550	68,705	0	XXX	1,074,329	0.8	1,443,115	1.2	1,074,329	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>1.05 Totals</b>	<b>231,758</b>	<b>642,320</b>	<b>237,550</b>	<b>68,705</b>	<b>0</b>	<b>XXX</b>	<b>1,180,332</b>	<b>0.8</b>	<b>2,050,112</b>	<b>1.7</b>	<b>1,180,332</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>2.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	0	0	170,000	0	0	XXX	170,000	0.1	170,000	0.1	170,000	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4.05 Totals</b>	<b>0</b>	<b>0</b>	<b>170,000</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>170,000</b>	<b>0.1</b>	<b>170,000</b>	<b>0.1</b>	<b>170,000</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	0	135,000	499,489	0	0	XXX	634,489	0.4	499,440	0.4	634,489	0
5.02 Residential Mortgage-Backed Securities	6,874,608	14,764,111	6,937,576	3,659,722	376,558	XXX	32,612,575	23.0	32,137,709	26.3	32,612,575	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>5.05 Totals</b>	<b>6,874,608</b>	<b>14,899,111</b>	<b>7,437,065</b>	<b>3,659,722</b>	<b>376,558</b>	<b>XXX</b>	<b>33,247,063</b>	<b>23.4</b>	<b>32,637,149</b>	<b>26.7</b>	<b>33,247,063</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	7,128,479	25,907,896	44,777,092	411,286	0	XXX	78,224,754	55.1	67,155,450	54.9	68,219,242	10,005,512
6.02 Residential Mortgage-Backed Securities	6,102	24,408	30,510	61,019	54,917	XXX	176,955	0.1	0	0.0	0	176,955
6.03 Commercial Mortgage-Backed Securities	611,908	6,373,634	7,097,178	0	0	XXX	14,082,720	9.9	10,722,597	8.8	10,404,169	3,678,551
6.04 Other Loan-Backed and Structured Securities	1,603,867	8,532,119	4,445,686	200,578	188,878	XXX	14,971,129	10.5	9,527,447	7.8	1,119,871	13,851,257
<b>6.05 Totals</b>	<b>9,350,356</b>	<b>40,838,057</b>	<b>56,350,467</b>	<b>672,884</b>	<b>243,795</b>	<b>XXX</b>	<b>107,455,558</b>	<b>75.6</b>	<b>87,405,494</b>	<b>71.5</b>	<b>79,743,283</b>	<b>27,712,275</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	7,128,479	26,148,900	45,446,581	411,286	.0	XXX	79,135,246	55.7	XXX	XXX	69,129,734	10,005,512
11.02 Residential Mortgage-Backed Securities	7,112,468	15,324,835	7,205,635	3,789,445	431,475	XXX	33,863,858	23.8	XXX	XXX	33,686,903	176,955
11.03 Commercial Mortgage-Backed Securities	611,908	6,373,634	7,097,178	.0	.0	XXX	14,082,720	9.9	XXX	XXX	10,404,169	3,678,551
11.04 Other Loan-Backed and Structured Securities	1,603,867	8,532,119	4,445,686	200,578	188,878	XXX	14,971,129	10.5	XXX	XXX	1,119,871	13,851,257
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	XXX	XXX	.0	.0
11.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	16,456,722	56,379,488	64,195,081	4,401,310	620,353	.0	142,052,953	100.0	XXX	XXX	114,340,678	27,712,275
11.09 Lines 11.08 as a % Col. 7	11.6	39.7	45.2	3.1	0.4	0.0	100.0	XXX	XXX	XXX	80.5	19.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations	6,345,038	26,194,732	35,436,891	455,225	.0	XXX	XXX	XXX	68,431,886	56.0	63,758,699	4,673,187
12.02 Residential Mortgage-Backed Securities	9,023,684	17,946,559	4,801,102	1,496,361	313,118	XXX	33,863,858	23.8	33,580,824	27.5	33,580,824	.0
12.03 Commercial Mortgage-Backed Securities	144,459	3,364,203	7,213,936	.0	.0	XXX	10,404,169	7.3	10,722,597	8.8	10,527,345	195,253
12.04 Other Loan-Backed and Structured Securities	2,197,139	5,722,321	1,246,285	361,702	.0	XXX	9,527,447	6.7	9,527,447	7.8	1,119,754	8,407,693
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	XXX	XXX	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Totals	17,710,319	53,227,815	48,698,214	2,313,288	313,118	.0	122,262,754	100.0	122,262,754	100.0	108,986,622	13,276,132
12.09 Line 12.08 as a % of Col. 9	14.5	43.5	39.8	1.9	0.3	0.0	100.0	XXX	XXX	XXX	89.1	10.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	6,578,651	20,785,667	41,354,130	411,286	.0	XXX	69,129,734	48.7	63,758,699	52.1	69,129,734	XXX
13.02 Residential Mortgage-Backed Securities	7,106,366	15,300,427	7,175,126	3,728,426	376,558	XXX	33,686,903	23.7	33,580,824	27.5	33,686,903	XXX
13.03 Commercial Mortgage-Backed Securities	76,636	3,230,355	7,097,178	.0	.0	XXX	10,404,169	7.3	10,527,345	8.6	10,404,169	XXX
13.04 Other Loan-Backed and Structured Securities	909,996	.0	209,875	.0	.0	XXX	1,119,871	0.8	1,119,754	0.9	1,119,871	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	XXX	XXX	.0	XXX
13.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
13.08 Totals	14,671,649	39,316,450	55,836,310	4,139,712	376,558	.0	114,340,678	80.5	108,986,622	89.1	114,340,678	XXX
13.09 Line 13.08 as a % of Col. 7	12.8	34.4	48.8	3.6	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.3	27.7	39.3	2.9	0.3	0.0	80.5	XXX	XXX	XXX	80.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	549,828	5,363,233	4,092,451	.0	.0	XXX	10,005,512	7.0	4,673,187	3.8	XXX	10,005,512
14.02 Residential Mortgage-Backed Securities	6,102	24,408	30,510	61,019	54,917	XXX	176,955	0.1	.0	0.0	XXX	176,955
14.03 Commercial Mortgage-Backed Securities	535,272	3,143,278	.0	.0	.0	XXX	3,678,551	2.6	195,253	0.2	XXX	3,678,551
14.04 Other Loan-Backed and Structured Securities	693,871	8,532,119	4,235,811	200,578	188,878	XXX	13,851,257	9.8	8,407,693	6.9	XXX	13,851,257
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	XXX	XXX	.0	.0
14.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	0.0	XXX	XXX	.0	.0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14.08 Totals	1,785,074	17,063,038	8,358,771	261,597	243,795	.0	27,712,275	19.5	13,276,132	10.9	XXX	27,712,275
14.09 Line 14.08 as a % of Col. 7	6.4	61.6	30.2	0.9	0.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.3	12.0	5.9	0.2	0.2	0.0	19.5	XXX	XXX	XXX	XXX	19.5

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Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**



**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	5,961,143	0	5,961,143	0
2. Cost of cash equivalents acquired.....	57,209,082	0	57,209,082	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	58,971,575	0	58,971,575	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,198,650	0	4,198,650	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,198,650	0	4,198,650	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, Codes (3, 4, 5), 6 NAIC Designation, 7 Actual Cost, 8 Rate Used to Obtain Fair Value, 9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, 12 Change in Book / Adjusted Carrying Value, 13 Unrealized Valuation Increase/(Decrease), 14 Current Year's (Amortization)/Accretion, 15 Current Year's Other Than Temporary Impairment Recognized, 16 Total Foreign Exchange Change In B./A.C.V., 17 Rate of, 18 Effective Rate of, 19 When Paid, 20 Admitted Amount Due & Accrued, 21 Amount Rec. During Year, 22 Dates Acquired, 23 Stated Contractual Maturity Date.

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

1.

Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 64,420,040 .....	1B	\$ 0 .....	1C	\$ 2,066,677 .....	1D	\$ 1,907,992 .....	1E	\$ 11,692,554 .....	1F	\$ 16,581,552 .....	1G	\$ 10,129,458 .....
1B	2A	\$ 14,194,167 .....	2B	\$ 15,471,117 .....	2C	\$ 5,589,398 .....								
1C	3A	\$ 0 .....	3B	\$ 0 .....	3C	\$ 0 .....								
1D	4A	\$ 0 .....	4B	\$ 0 .....	4C	\$ 0 .....								
1E	5A	\$ 0 .....	5B	\$ 0 .....	5C	\$ 0 .....								
1F	6	\$ 0 .....												

Schedule D - Part 2 - Section 1

**NONE**

Schedule D - Part 2 - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
31329M-VA-5	FH ZA4209 - RMBS		05/13/2021	FED BUY	XXX	1,538,794	1,442,549	1,563
3138WJ-TB-4	FN AS8645 - RMBS		06/03/2021	FED BUY	XXX	3,751,831	3,482,988	871
3140F0-JG-0	FN BC4762 - RMBS		01/15/2021	FED BUY	XXX	438,422	395,587	692
3140M9-V5-3	FN BU7835 - RMBS		12/14/2021	FED BUY	XXX	2,050,625	2,000,000	1,944
3140X8-ZZ-9	FN FM5291 - RMBS		01/13/2021	FED BUY	XXX	1,591,635	1,465,257	1,587
3140X8-DY-0	FN FM4618 - RMBS		03/25/2021	FED BUY	XXX	333,275	308,053	749
3140X9-RD-9	FN FM5883 - RMBS		06/22/2021	FED BUY	XXX	2,545,221	2,374,896	5,080
3140XA-3K-6	FN FM7101 - RMBS		05/25/2021	FED BUY	XXX	1,541,986	1,432,948	3,483
646140-DP-5	NEW JERSEY ST TPK AUTH TPK REV		01/22/2021	Citigroup Global Markets, Inc.	XXX	135,000	135,000	0
3199999 - Bonds	U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					13,926,789	13,037,278	15,969
00206R-ML-3	AT&T INC.		03/19/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	998,330	1,000,000	0
05377R-ER-1	AESOP 212 A - ABS		11/09/2021	BANC OF AMERICA SECURITIES LLC	XXX	1,375,917	1,376,000	0
05608W-AG-9	BX 2021-SOAR B - CMBS		06/11/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	758,000	758,000	0
05608W-AJ-3	BX 2021-SOAR C - CMBS		06/11/2021	CITIGROUP GLOBAL MKTS/SALOMON	XXX	364,000	364,000	0
06051G-JZ-3	BANK OF AMERICA CORP		06/07/2021	BANC OF AMERICA SECURITIES LLC	XXX	3,000,000	3,000,000	0
09659W-2Q-6	BNP PARIBAS SA	C	06/23/2021	BNP PARIBAS SECURITIES CORP./FIXED INCOM.	XXX	1,040,000	1,040,000	0
11135F-BE-0	BROADCOM INC.		01/04/2021	PERSHING LLC	XXX	254,345	255,000	0
125523-CP-3	CIGNA CORP		03/01/2021	Wells Fargo Securities LLC	XXX	749,783	750,000	0
143133-AC-0	CGMS 216 A2 - CDO	C	06/30/2021	Various	XXX	667,000	667,000	0
291011-BQ-6	EMERSON ELECTRIC CO.		12/07/2021	GOLDMAN SACHS AND CO. LLC	XXX	668,519	670,000	0
29366W-AC-0	ENTERGY MISSISSIPPI LLC		11/10/2021	BANK OF NOVA SCOTIA	XXX	159,587	160,000	0
29449W-7M-3	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING		07/07/2021	J.P. Morgan Securities LLC	XXX	628,784	630,000	0
303897-AA-0	FAIRFAX INDIA HOLDINGS CORP	C	02/24/2021	BANC OF AMERICA SECURITIES LLC	XXX	500,000	500,000	0
30768W-AA-6	FARM 2021-1 A - CMO/RMBS		09/29/2021	CREDIT SUISSE SECURITIES	XXX	179,927	180,000	142
404280-CY-3	HSBC HOLDINGS PLC	C	11/15/2021	HSBC SECURITIES (USA), INC.	XXX	1,000,000	1,000,000	0
40434L-AD-7	HP INC		06/07/2021	J.P. Morgan Securities LLC	XXX	1,996,160	2,000,000	0
40441J-AE-1	HPEFS 2021-2 C - ABS		06/15/2021	J.P. Morgan Securities LLC	XXX	609,850	610,000	0
42250P-AC-7	HEALTHPEAK PROPERTIES INC.		07/12/2021	Not Provided	XXX	459,434	460,000	0
42806M-AE-9	HERTZ 2021-2 A - ABS		06/24/2021	RBC CAPITAL MARKETS	XXX	992,845	993,000	0
46653D-AA-2	JPMCC 2021-1440 A - CMBS		02/26/2021	J.P. Morgan Securities LLC	XXX	1,578,000	1,578,000	0
55608J-AR-9	MACQUARIE GROUP LTD.	C	01/05/2021	GOLDMAN SACHS AND CO. LLC	XXX	245,000	245,000	0
58933Y-BE-4	MERCK & CO INC.		12/07/2021	BANC OF AMERICA SECURITIES LLC	XXX	339,300	340,000	0
60687Y-BS-7	MIZUHO FINANCIAL GROUP INC.	C	07/06/2021	MIZUHO SECURITIES USA/FIXED INCOME	XXX	2,000,000	2,000,000	0
639057-AC-2	NATWEST GROUP PLC	C	06/09/2021	RBS SEC INC STAMFORD	XXX	970,000	970,000	0
67066G-AM-6	NVIDIA CORP.		06/14/2021	MORGAN STANLEY & COMPANY	XXX	1,744,453	1,750,000	0
74980Q-AC-5	RRAM 17 A1B - CDO	C	06/11/2021	BANK OF NEW YORK MELLON NATIXIS SECUR NA	XXX	2,750,000	2,750,000	0
78485G-AJ-3	SREIT 21FLWR C - CMBS		07/12/2021	MORGAN STANLEY & COMPANY	XXX	153,439	154,000	0
79466L-AJ-3	SALESFORCE.COM INC.		06/29/2021	BANC OF AMERICA SECURITIES LLC	XXX	927,312	930,000	0
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	03/02/2021	J.P. Morgan Securities LLC	XXX	414,577	415,000	0
86562M-CD-0	SUMITOMO MITSUI FINANCIAL GROUP INC.	C	01/04/2021	PERSHING LLC	XXX	660,000	660,000	0
87264A-CR-4	T-MOBILE USA INC.		12/01/2021	BARCLAYS CAPITAL INC.	XXX	249,835	250,000	0
89788M-AE-2	TRUIST FINANCIAL CORP.		06/02/2021	TRUIST SECURITIES, INC.	XXX	1,000,000	1,000,000	0
92326J-AE-2	VENTURE 41 CLO LIMITED - CDO	C	01/11/2021	JEFFERIES & COMPANY, INC.	XXX	724,000	724,000	0
95003L-AA-8	WFCM 21SAVE A - CMBS		01/29/2021	Wells Fargo Securities LLC	XXX	694,000	694,000	0
95040Q-AN-4	WELLTOWER INC.		06/23/2021	Wells Fargo Securities LLC	XXX	997,150	1,000,000	0
95058X-AK-4	WEN 211 A2 - RMBS		06/15/2021	PERSHING LLC	XXX	593,000	593,000	0
961214-EW-9	WESTPAC BANKING CORP	C	11/08/2021	BONY/TORONTO DOMINION SECURITIES INC.	XXX	490,000	490,000	0
3899999 - Bonds	Industrial and Miscellaneous (Unaffiliated)					32,932,547	32,956,000	142
8399997 - Bonds	Subtotals - Bonds - Part 3					46,859,336	45,993,278	16,111
8399999 - Bonds	Subtotals - Bonds					46,859,336	45,993,278	16,111
9999999 Totals						46,859,336	XXX	16,111

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
30768W-AA-6...	FARM 2021-1 A - CMO/RMBS		12/01/2021	Paydown	XXX	2,972	2,972	2,971	0	0	1	0	1	0	2,972	0	0	0	7	01/25/2051
34531B-AA-0...	FORDR 2016-REV2 A - ABS		06/15/2021	Various	XXX	1,500,000	1,500,000	1,499,482	1,499,950	0	49	0	49	0	1,500,000	0	0	0	15,225	12/15/2027
40414L-AL-3...	HEALTHPEAK PROPERTIES INC.		02/26/2021	Call @ 110.89	XXX	166,329	150,000	149,445	149,777	0	9	0	9	0	149,785	0	16,544	16,544	3,084	08/15/2024
438516-BM-7...	HONEYWELL INTERNATIONAL INC.		11/01/2021	Maturity @ 100.00	XXX	412,000	412,000	411,979	411,993	0	7	0	7	0	412,000	0	0	0	7,622	11/01/2021
46590W-AQ-3...	JPMCC 2016-JP2 A3 - CMBS		12/01/2021	Paydown	XXX	25,904	25,904	26,163	26,029	0	(126)	0	(126)	0	25,904	0	0	0	373	08/17/2049
46647P-BT-2...	JPMORGAN CHASE & CO.		03/10/2021	J.P. Morgan Securities LLC	XXX	491,080	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(8,920)	(8,920)	1,626	11/19/2026
494550-BC-9...	KINDER MORGAN ENERGY PARTNERS LP		03/01/2021	Maturity @ 100.00	XXX	750,000	750,000	831,353	752,352	0	(2,352)	0	(2,352)	0	750,000	0	0	0	21,750	03/01/2021
595112-BR-3...	MICRON TECHNOLOGY INC.		11/17/2021	Call @ 102.54	XXX	348,640	340,000	340,000	340,000	0	0	0	0	0	340,000	0	8,640	8,640	9,032	04/24/2023
60871R-AF-7...	MOLSON COORS BEVERAGE CO.		07/15/2021	Maturity @ 100.00	XXX	375,000	375,000	374,858	374,984	0	16	0	16	0	375,000	0	0	0	7,875	07/15/2021
61746B-EA-0...	MORGAN STANLEY		03/10/2021	SECURITIES INC	XXX	852,066	850,000	854,021	850,267	0	(167)	0	(167)	0	850,099	0	1,966	1,966	8,264	04/21/2021
65339K-BQ-2...	NEXTERA ENERGY CAPITAL HOLDINGS INC.		12/22/2021	Call @ 104.27	XXX	218,975	210,000	209,702	209,745	0	55	0	55	0	209,800	0	9,175	9,175	6,592	05/01/2025
69371R-NA-4...	PACCAR FINANCIAL CORP.		03/10/2021	J.P. Morgan Securities LLC	XXX	321,731	320,000	319,571	319,946	0	17	0	17	0	319,962	0	1,769	1,769	3,080	08/11/2021
71344B-DL-9...	PEPSICO INC.		03/15/2021	PERSHING LLC	XXX	372,701	370,000	369,504	369,922	0	19	0	19	0	369,941	0	2,760	2,760	2,708	10/06/2021
744573-AK-2...	PUBLIC SERVICE ENTERPRISE GROUP INC.		11/15/2021	Maturity @ 100.00	XXX	600,000	600,000	598,860	599,794	0	206	0	206	0	600,000	0	0	0	12,000	11/15/2021
758465-AQ-1...	RESPK 2011 A2 - CDO		11/22/2021	Call @ 100.00	XXX	750,000	750,000	750,000	750,000	0	0	0	0	0	750,000	0	0	0	10,322	10/15/2032
872540-AV-1...	TJX COMPANIES INC.		03/10/2021	NATIONAL FINANCIAL SERVICES CORP	XXX	316,236	330,000	329,366	329,374	0	15	0	15	0	329,389	0	(13,153)	(13,153)	1,065	05/15/2028
89236T-HP-3...	TOYOTA MOTOR CREDIT CORP.		03/10/2021	BOFA SECURITIES INC	XXX	916,738	930,000	928,456	928,520	0	57	0	57	0	928,578	0	(11,840)	(11,840)	2,997	10/16/2025
92277G-AK-3...	VENTAS REALTY LP		03/15/2021	Call @ 100.00	XXX	922,926	880,000	873,664	877,674	0	223	0	223	0	877,897	0	2,103	2,103	61,112	01/15/2023
94974B-FR-6...	WELLS FARGO & CO.		01/22/2021	Maturity @ 100.00	XXX	930,000	930,000	928,428	929,986	0	14	0	14	0	930,000	0	0	0	13,950	01/22/2021
95003L-AA-8...	WFCM 2021-SAVE A - CMBS		04/15/2021	Paydown	XXX	63,139	63,139	63,139	0	0	0	0	0	0	63,139	0	0	0	126	02/15/2040
95058X-AK-4...	WEN 211 A2 - RMBS		12/15/2021	Paydown	XXX	2,965	2,965	2,965	0	0	0	0	0	0	2,965	0	0	0	17	06/15/2051
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					12,990,477	12,861,804	12,935,022	12,789,730	0	(2,286)	0	(2,286)	0	12,856,519	0	36,159	36,159	325,130	XXX
8399997	Bonds - Subtotals - Bonds - Part 4					26,762,217	26,633,544	27,407,609	24,962,444	0	(533,114)	0	(533,114)	0	26,628,259	0	36,159	36,159	567,794	XXX
8399999	Bonds - Subtotals - Bonds					26,762,217	26,633,544	27,407,609	24,962,444	0	(533,114)	0	(533,114)	0	26,628,259	0	36,159	36,159	567,794	XXX
9999999	Totals					26,762,217	26,633,544	27,407,609	24,962,444	0	(533,114)	0	(533,114)	0	26,628,259	0	36,159	36,159	567,794	XXX

E14.2

Schedule D - Part 5

**NONE**

Schedule D - Part 6 - Section 1

**NONE**

Schedule D - Part 6 - Section 2

**NONE**

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**





**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-54-2	FIRST AMER:TRS OBG Z		10/04/2021	.010	XXX	0	0	0
8599999 - Exempt	Money Market Mutual Funds - as Identified by SVO					0	0	0
25160K-20-7	DWS GVT MM SRS INST		12/30/2021	.040	XXX	4,198,650	0	85
8699999 - All Other	Money Market Mutual Funds					4,198,650	0	85
9999999 Total Cash Equivalents						4,198,650	0	85

E28

1.  
Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 0 ..... 1B \$ 0 ..... 1C \$ 0 ..... 1D \$ 0 ..... 1E \$ 0 ..... 1F \$ 0 ..... 1G \$ 0 .....  
 1B 2A \$ 0 ..... 2B \$ 0 ..... 2C \$ 0 .....  
 1C 3A \$ 0 ..... 3B \$ 0 ..... 3C \$ 0 .....  
 1D 4A \$ 0 ..... 4B \$ 0 ..... 4C \$ 0 .....  
 1E 5A \$ 0 ..... 5B \$ 0 ..... 5C \$ 0 .....  
 1F 6 \$ 0 .....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY INDEMNITY INSURANCE COMPANY**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	B Property and Casualty	106,004	108,166	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B Property and Casualty	500,000	500,000	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	606,004	608,166	0	0
<b>DETAILS OF WRITE-INS</b>						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0