



ANNUAL STATEMENT
For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 12808 Employer's ID Number 20-5985347
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 12/05/2006 Commenced Business 01/01/2007
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
Internet Web Site Address www.safetyinsurance.com
Statutory Statement Contact Brian White 617-951-0600-4030
brianwhite@safetyinsurance.com 617-261-0005

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include George Michael Murphy (President and CEO), Christopher Thomas Whitford # (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include John Patrick Drago, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Directors/Trustees include George Michael Murphy, Christopher Thomas Whitford #, John Patrick Drago, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown, James David Berry.

State of Massachusetts

ss

County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Michael Murphy
President and CEO

James David Berry
VP and Secretary

Christopher Thomas Whitford
CFO, VP and Treasurer

Subscribed and sworn to before me
this day of

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	50,809,724	0	50,809,724	46,140,278
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$0 , Schedule E-Part 1), cash equivalents (\$1,253,033 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	1,253,033	0	1,253,033	1,540,453
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	52,062,757	0	52,062,757	47,680,731
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	280,819	0	280,819	252,953
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	151,216	0	151,216	152,276
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	2,798,552	0	2,798,552	2,797,198
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset.....	615,149	0	615,149	625,023
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	227,038
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	55,908,492	0	55,908,492	51,735,219
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	55,908,492	0	55,908,492	51,735,219
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Equities and deposits in pools and associations.....	0	0	0	227,038
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	227,038

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	12,100,714	12,861,399
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,737,400	1,784,438
4. Commissions payable, contingent commissions and other similar charges	1,193,148	792,838
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	83,619	10,228
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 14,068,043 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	11,984,840	12,211,103
10. Advance premium	195,638	214,115
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	585,000	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	642,660	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	28,523,019	27,874,121
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	28,523,019	27,874,121
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	5,550,000	5,550,000
35. Unassigned funds (surplus)	18,335,473	14,811,099
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	27,385,473	23,861,099
38. Totals (Page 2, Line 28, Col. 3)	55,908,492	51,735,219
DETAILS OF WRITE-INS		
2501. Equities and deposits in pools and associations	642,660	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	642,660	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	23,132,352	23,663,314
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	10,099,308	13,279,710
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	2,037,375	2,015,639
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	7,938,830	7,300,131
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	20,075,513	22,595,480
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	3,056,840	1,067,834
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,237,233	1,330,739
10. Net realized capital gains (losses) less capital gains tax of \$ 1,473 (Exhibit of Capital Gains (Losses))	5,543	(3,463)
11. Net investment gain (loss) (Lines 9 + 10)	1,242,776	1,327,276
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0
13. Finance and service charges not included in premiums	143,843	139,861
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	143,843	139,861
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,443,459	2,534,971
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,443,459	2,534,971
19. Federal and foreign income taxes incurred	909,211	543,387
20. Net income (Line 18 minus Line 19) (to Line 22)	3,534,248	1,991,584
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	23,861,099	21,844,645
22. Net income (from Line 20)	3,534,248	1,991,584
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	0	2,658
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(9,874)	22,212
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	3,524,374	2,016,454
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	27,385,473	23,861,099
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	22,887,320	23,642,349
2. Net investment income.....	1,513,756	1,453,778
3. Miscellaneous income.....	370,881	(15,082)
4. Total (Lines 1 through 3).....	24,771,956	25,081,045
5. Benefit and loss related payments.....	10,859,992	12,935,332
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	9,622,933	9,269,024
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 1,473 tax on capital gains (losses).....	910,684	542,465
10. Total (Lines 5 through 9).....	21,393,610	22,746,820
11. Net cash from operations (Line 4 minus Line 10).....	3,378,347	2,334,224
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	9,031,260	6,142,796
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	585,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	9,616,260	6,142,796
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	13,924,686	9,086,096
13.2 Stocks.....	0	0
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	0	1
13.7 Total investments acquired (Lines 13.1 to 13.6).....	13,924,686	9,086,097
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(4,308,426)	(2,943,301)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	642,660	0
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	642,660	0
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(287,420)	(609,077)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,540,453	2,149,530
19.2 End of year (Line 18 plus Line 19.1).....	1,253,033	1,540,453

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	128,298	72,492	71,771	129,019
2. Allied lines	155,934	84,150	84,699	155,385
3. Farmowners multiple peril	0	0	0	0
4. Homeowners multiple peril	5,558,847	3,238,877	3,250,288	5,547,436
5. Commercial multiple peril	594,669	300,776	306,074	589,372
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9. Inland marine	201,098	118,826	118,011	201,913
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0
12. Earthquake	0	0	0	0
13. Group accident and health	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15. Other accident and health	0	0	0	0
16. Workers' compensation	0	0	0	0
17.1 Other liability-occurrence	239,909	127,527	120,809	246,627
17.2 Other liability-claims-made	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0
19.1,19.2 Private passenger auto liability	7,153,515	3,711,641	3,575,572	7,289,584
19.3,19.4 Commercial auto liability	1,985,436	1,047,559	1,000,036	2,032,959
21. Auto physical damage	6,888,383	3,509,254	3,457,580	6,940,057
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	0	0	0	0
26. Burglary and theft	0	0	0	0
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance-nonproportional assumed property	0	0	0	0
32. Reinsurance-nonproportional assumed liability	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	22,906,089	12,211,103	11,984,840	23,132,352
DETAILS OF WRITE-INS				
3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	71,771	.0	.0	.0	71,771
2.	Allied lines	84,699	.0	.0	.0	84,699
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	3,250,288	.0	.0	.0	3,250,288
5.	Commercial multiple peril	306,074	.0	.0	.0	306,074
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0
9.	Inland marine	118,011	.0	.0	.0	118,011
10.	Financial guaranty .....	.0	.0	.0	.0	.0
11.1	Medical professional liability-occurrence .....	.0	.0	.0	.0	.0
11.2	Medical professional liability-claims-made .....	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0
13.	Group accident and health .....	.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0
15.	Other accident and health .....	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0
17.1	Other liability-occurrence	120,809	.0	.0	.0	120,809
17.2	Other liability-claims-made .....	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0
18.1	Products liability-occurrence .....	.0	.0	.0	.0	.0
18.2	Products liability-claims-made .....	.0	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability	3,575,572	.0	.0	.0	3,575,572
19.3,19.4	Commercial auto liability	1,000,036	.0	.0	.0	1,000,036
21.	Auto physical damage	3,457,580	.0	.0	.0	3,457,580
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0
29.	International .....	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property .....	.0	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability .....	.0	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines .....	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0
35.	TOTALS	11,984,840	0	0	0	11,984,840
36.	Accrued retrospective premiums based on experience .....					.0
37.	Earned but unbilled premiums .....					.0
38.	Balance (Sum of Lines 35 through 37)					11,984,840
DETAILS OF WRITE-INS						
3401.	.....	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	.0	.0	.0	.0	.0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0	128,298	0	0	0	128,298
2. Allied lines	0	155,934	0	0	0	155,934
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	19,449,419	5,558,847	0	19,449,419	0	5,558,847
5. Commercial multiple peril	0	594,669	0	0	0	594,669
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	1,558,234	201,098	0	1,558,234	0	201,098
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	2,284	239,909	0	2,284	0	239,909
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	7,153,515	0	0	0	7,153,515
19.3,19.4 Commercial auto liability	3,759,135	1,985,436	0	3,759,135	0	1,985,436
21. Auto physical damage	1,705,291	6,888,383	0	1,705,291	0	6,888,383
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	26,474,363	22,906,089	0	26,474,363	0	22,906,089
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	51,308	0	51,308	42,611	49,936	43,983	34.1
2. Allied lines	0	37,289	0	37,289	112,982	120,166	30,106	19.4
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	5,058,530	2,029,283	5,058,530	2,029,283	2,657,314	2,375,311	2,311,285	41.7
5. Commercial multiple peril	0	177,335	0	177,335	1,076,318	1,055,719	197,934	33.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	206,718	31,673	206,718	31,673	8,927	11,032	29,567	14.6
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	153,642	0	153,642	814,867	870,869	97,640	39.6
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	0	4,240,287	0	4,240,287	4,906,993	5,799,140	3,348,140	45.9
19.3,19.4 Commercial auto liability	1,101,134	952,498	1,101,134	952,498	2,623,394	2,765,513	810,379	39.9
21. Auto physical damage	1,089,657	3,186,678	1,089,657	3,186,678	(142,691)	(186,286)	3,230,273	46.5
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	7,456,040	10,859,992	7,456,040	10,859,992	12,100,714	12,861,399	10,099,308	43.7
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	39,257	.0	39,257	.0	3,354	.0	42,611	4,075
2. Allied lines	.0	70,968	.0	70,968	.0	42,014	.0	112,982	14,679
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	8,601,994	2,537,317	8,601,994	2,537,317	(273,166)	119,997	(273,166)	2,657,314	325,192
5. Commercial multiple peril	.0	877,157	.0	877,157	.0	199,161	.0	1,076,318	172,030
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	28,750	4,725	28,750	4,725	30,374	4,202	30,374	8,927	304
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	215,295	.0	215,295	.0	599,572	.0	814,867	64,573
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	.0	5,757,509	.0	5,757,509	.0	(850,516)	.0	4,906,993	736,376
19.3,19.4 Commercial auto liability	2,290,440	2,146,444	2,290,440	2,146,444	(36,563)	476,950	(36,563)	2,623,394	391,659
21. Auto physical damage	82,441	345,127	82,441	345,127	(120,665)	(487,818)	(120,665)	(142,691)	28,512
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	11,003,625	11,993,798	11,003,625	11,993,798	(400,020)	106,916	(400,020)	12,100,714	1,737,400
DETAILS OF WRITE-INS									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	452,065	0	0	452,065
1.2 Reinsurance assumed	300,758	0	0	300,758
1.3 Reinsurance ceded	282,129	0	0	282,129
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	470,694	0	0	470,694
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	5,537,355	0	5,537,355
2.2 Reinsurance assumed, excluding contingent	0	3,929,244	0	3,929,244
2.3 Reinsurance ceded, excluding contingent	0	5,520,563	0	5,520,563
2.4 Contingent-direct	0	955,400	0	955,400
2.5 Contingent-reinsurance assumed	0	827,234	0	827,234
2.6 Contingent-reinsurance ceded	0	955,400	0	955,400
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	4,773,270	0	4,773,270
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	72,040	0	72,040
5. Boards, bureaus and associations	0	159,929	0	159,929
6. Surveys and underwriting reports	0	8,637	0	8,637
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	1,005,298	993,224	1,778	2,000,300
8.2 Payroll taxes	76,760	55,225	37	132,022
9. Employee relations and welfare	198,468	146,117	93	344,678
10. Insurance	5,026	7,498	135	12,659
11. Directors' fees	0	0	0	0
12. Travel and travel items	9,947	24,709	35	34,691
13. Rent and rent items	82,099	67,812	398	150,309
14. Equipment	100,850	118,884	2,091	221,825
15. Cost or depreciation of EDP equipment and software	28,582	43,759	775	73,116
16. Printing and stationery	13,191	23,889	259	37,339
17. Postage, telephone and telegraph, exchange and express	22,016	64,216	172	86,404
18. Legal and auditing	22,443	35,293	602	58,338
19. Totals (Lines 3 to 18)	1,564,680	1,821,232	6,376	3,392,288
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	557,922	13,000	570,922
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	557,922	13,000	570,922
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	2,001	786,406	43,350	831,757
25. Total expenses incurred	2,037,375	7,938,830	62,725	(a) 10,038,931
26. Less unpaid expenses-current year	1,737,400	1,276,767	0	3,014,167
27. Add unpaid expenses-prior year	1,784,438	803,066	0	2,587,504
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	2,084,413	7,465,129	62,725	9,612,267
DETAILS OF WRITE-INS				
2401. Data processing expenses	13,819	461,201	0	475,020
2402. Service contracts	47,958	225,698	43,201	316,857
2403. Miscellaneous	(59,776)	99,507	149	39,880
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,001	786,406	43,350	831,757

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 25,788	30,845
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 1,237,637	1,263,026
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 7,851	6,088
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	1,271,276	1,299,959
11. Investment expenses		(g) 49,725
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 13,000
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		62,725
17. Net investment income (Line 10 minus Line 16)		1,237,233
DETAILS OF WRITE-INS		
0901.	0	0
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	0	0
1502.	0	0
1503.	0	0
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	0	0

- (a) Includes \$ 14,212 accrual of discount less \$ 245,208 amortization of premium and less \$ 11,934 paid for accrued interest on purchases.
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	7,016	0	7,016	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	7,016	0	7,016	0	0
DETAILS OF WRITE-INS					
0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but earned and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to re-termination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
DETAILS OF WRITE-INS			
1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501.	0	0	0
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. The accompanying financial statements of Safety Property and Casualty Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners’ *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company’s net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2020	2019
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 3,534,248	\$ 1,991,584
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 3,534,248</u>	<u>\$ 1,991,584</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 27,385,473	\$ 23,861,099
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 27,385,473</u>	<u>\$ 23,861,099</u>

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

A. The Company holds no mortgage loans.

B. The Company is not a creditor for restructured debt.

C. The Company holds no reverse mortgages.

D. Loan –Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third party pricing services of DWS and State Street Bank in determining the market value of such securities.

NOTES TO FINANCIAL STATEMENTS

2. & 3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 1,791
2. 12 Months or Longer	\$ 0
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$2,104,749
2. 12 Months or Longer	\$ 0

5. All the Company’s loan-backed and structured securities in an unrealized loss position as of December 31, 2020 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2020 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decrease in fair value of these securities is viewed as being temporary.

E. The Company holds no Dollar Repurchase Agreements.

F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.

G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.

H. The Company has no Repurchase Agreements transactions accounted for as a sale.

I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.

J. The Company holds no investments in real estate.

K. The Company has no low income housing tax credits.

L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year				
	Current Year					6	7	8	9	Percentage		
	1	2	3	4	5					10	11	
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0	
j. On deposit with states	606,997	0	0	0	606,997	601,355	5,642	0	606,997	1.09%	1.09%	
o. Total restricted assets	606,997	0	0	0	606,997	601,355	5,642	0	606,997	1.09%	1.09%	

2. The Company has no assets pledged as collateral.

3. The Company has no Other Restricted Assets.

4. The Company has no Collateral Received and Reflected as Assets.

M. The Company has no working capital finance investments.

N. The Company does not have offsetting assets and liabilities.

O. The Company has no SGI securities.

P. The Company has no Short Sales.

Q. Prepayment penalty and acceleration fees

	<u>General Account</u>
1. Number of Cusips	1
2. Aggregate Amount of Investment Income	\$140

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax assets at December 31 are as follows:

(1)

	12/31/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 674,215	\$ -	\$ 674,215
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 674,215	\$ -	\$ 674,215
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 674,215	\$ -	\$ 674,215
(f) Deferred Tax Liabilities	\$ 59,066	\$ -	\$ 59,066
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 615,149	\$ -	\$ 615,149

	12/31/2019		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 691,105	\$ -	\$ 691,105
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 691,105	\$ -	\$ 691,105
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 691,105	\$ -	\$ 691,105
(f) Deferred Tax Liabilities	\$ 66,082	\$ -	\$ 66,082
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 625,023	\$ -	\$ 625,023

	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ (16,890)	\$ -	\$ (16,890)
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (16,890)	\$ -	\$ (16,890)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (16,890)	\$ -	\$ (16,890)
(f) Deferred Tax Liabilities	\$ (7,016)	\$ -	\$ (7,016)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (9,874)	\$ -	\$ (9,874)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 627,051	\$ -	\$ 627,051
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 22,769	\$ -	\$ 22,769
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 22,769	\$ -	\$ 22,769
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 4,010,348
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 24,395	\$ -	\$ 24,395
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 674,215	\$ -	\$ 674,215

12/31/2019		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 642,024	\$ -	\$ 642,024
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 23,694	\$ -	\$ 23,694
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 23,694	\$ -	\$ 23,694
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 3,479,307
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 25,387	\$ -	\$ 25,387
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 691,105	\$ -	\$ 691,105

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (14,973)	\$ -	\$ (14,973)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (925)	\$ -	\$ (925)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ (925)	\$ -	\$ (925)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 531,041
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ (992)	\$ -	\$ (992)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ (16,890)	\$ -	\$ (16,890)

(3)

2020	2019
------	------

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	918.130	829.024
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 26,768,316	\$ 23,236,076

NOTES TO FINANCIAL STATEMENTS

(4)

12/31/2020		12/31/2019		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3)	(Col 2 - 4)
				Ordinary	Capital

Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 674,215	\$ -	691,105	\$ -	\$(16,890)	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 674,215	\$ -	691,105	\$ -	\$(16,890)	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes		No	X		

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
2020	2019	(Col 1 - 2) Change

1. Current Income (Benefit) Tax

(a) Federal	\$ 909,211	\$ 543,387	\$ 365,824
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 909,211	\$ 543,387	\$ 365,824
(d) Federal income tax on net capital gains	\$ 1,473	\$ (921)	\$ 2,394
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 910,684	\$ 542,466	\$ 368,218

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2020	(2) 2019	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 162,635	\$ 169,246	\$ (6,611)
(2) Unearned premium reserve	\$ 511,580	\$ 521,859	\$ (10,279)
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 674,215	\$ 691,105	\$ (16,890)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 674,215	\$ 691,105	\$ (16,890)
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 674,215	\$ 691,105	\$ (16,890)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 9,296	\$ 7,241	\$ 2,055
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 41,555	\$ 49,866	\$ (8,311)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 8,215	\$ 8,975	\$ (760)
(99) Subtotal	\$ 59,066	\$ 66,082	\$ (7,016)
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 59,066	\$ 66,082	\$ (7,016)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 615,149	\$ 625,023	\$ (9,874)

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/20	Effective Tax Rate
Provision computed at statutory rate	\$ 933,436	21.0%
Benefit for affiliates NOLs	\$ (12,405)	-0.3%
Other	\$ (473)	0.0%
Total	<u>\$ 920,558</u>	20.7%
Federal income taxes incurred	\$ 910,684	20.5%
Change in net deferred income taxes	\$ 9,874	0.2%
Total statutory income taxes	<u>\$ 920,558</u>	20.7%

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2020	\$ 909,211	\$ 1,473	\$ 910,684
2019	\$ 543,387	\$ (921)	\$ 542,466

- F. The Company's Federal Income Tax Return is consolidated with the following entities:
 Safety Insurance Group, Inc.
 Safety Management Corporation
 Safety Asset Management Corporation
 Safety Insurance Company
 Safety Indemnity Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The Company has no Federal & Foreign Tax Loss Contingencies.
 H. The Company is not subject to Repatriation Transition Tax (RTT).
 I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

B. C.

D. E. & F.

Effective on January 1, 2007, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.
 H. The Company owns no shares of an upstream affiliate.
 I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.
 J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
 K. The Company holds no investments in foreign insurance subsidiaries.
 L. The Company holds no investment in a downstream noninsurance holding company.
 M. The Company holds no non-insurance subsidiaries.
 N. The Company holds no insurance subsidiaries.
 O. The Company holds no SCA's or SSAP Entities.

NOTES TO FINANCIAL STATEMENTS

11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- A. On December 10, 2014, The Articles of Organization were amended to change the authorized capital stock from 175,000 shares of no par value common stock to 175,000 shares of common stock with a par value of \$20.00 per share. This resulted in a change to Capital Stock from \$1,750,000 to \$3,500,000.
- B. The Company has no preferred stock issues.
- C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- D. The Company paid no dividends during the years ended December 31, 2020 and 2019.
- E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. The Company had no advances to surplus.
- H. The Company had no stock held for special purposes.
- I. The Company had no special surplus funds.
- J. The Company had no cumulative unrealized gains and losses.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company had no restatement in quasi-reorganization.
- M. The Company had no quasi-reorganizations in the prior ten years.

14. Contingencies

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2020.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2020.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

The Company does not have any material lease obligations at this time.

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer and servicing of financial assets.
- C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

- A. The Company has no assets or liabilities measured and reported at fair value at December 31, 2020.
- B. Other Fair Value Disclosures-Not Applicable
- C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three level value hierarchy:

Type of Financial Instrument	Aggregate		Admitted			Net Asset Value (NAV)	Not Practicable (Carrying Value)
	Fair Value	Value	Level 1	Level 2	Level 3		
Bonds	\$ 54,053,894	\$ 50,809,724	\$ -	\$ 54,053,894	\$ -	\$ -	\$ -
Total assets	\$ 54,053,894	\$ 50,809,724	\$ -	\$ 54,053,894	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- D. The Company has no financial instruments for which it is not practicable to estimate fair value.
- E. The Company has no financial instruments for which it is measured at NAV.

21. Other Items

- A. Beginning in March 2020, the global pandemic associated with the novel coronavirus COVID-19 (“COVID-19”) and related economic conditions caused significant economic effects including temporary closures of many businesses and reduced consumer activity due to shelter-in-place, stay-at-home and other governmental actions. The Company has continued to take many actions that address the health and well-being of our employees while still serving the needs of our agents and insureds.

During the second quarter of 2020, Safety Insurance Group, Inc. announced the Safety Personal Auto Relief Credit, a 15% policyholder credit, representing \$17,711,146 in total premium for the Group which was applied to personal auto policies for the months of April, May and June. This entire activity was booked as a reduction of premium during the second quarter of 2020 and was allocated to all members of the intercompany pool.

- B. The Company had no troubled debt restructuring.
- C. The Company had no other unusual items.
- D. The Company did not receive any business interruption recoveries during the periods for which the financial statements are presented.
- E. The Company has no state transferable tax credits.
- F. The Company does not have subprime mortgage-related risk exposure.
- G. The Company has not received proceeds from Insurance-linked securities.
- H. The Company has no amount that can be realized on Life Insurance.

22. Subsequent Events

Subsequent events have been considered through March 1, 2021, the date of issuance of these statutory financial statements.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company will begin writing direct business in 2021.

The Company does not write health insurance and therefore is not subject to assessment under section 9010 of the Affordable Care Act.

23. Reinsurance

- A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company’s policyholder surplus.
- B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.
- C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$11,984,840	\$4,346,890	\$14,068,043	\$5,134,229	\$(2,083,203)	\$(787,339)
(b) ALL OTHER	-	-	-	-	-	-
(b) TOTAL	\$11,984,840	\$4,346,890	\$14,068,043	\$5,134,229	\$(2,083,203)	\$(787,339)

(d) Direct Unearned Premium Reserve \$14,068,043

- (2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.
- (3.) The Company has no protected cells.

- D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

NOTES TO FINANCIAL STATEMENTS

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$1,645 thousand in 2020 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, and Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808, applies the pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SP&C to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2020, the amount due to Safety Insurance Company, the lead company, was \$642,660.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. As of December 31, 2020, the Company had no liability related to premium deficiency reserves.

B. Date of the most recent evaluation of this liability was January 31, 2021.

C. The Company does not utilize anticipated investment income in the calculation.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, Boston, Massachusetts.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Timothy Landick, Principal, PricewaterhouseCoopers LLP, Philadelphia, PA.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company

12.12 Number of parcels involved0

12.13 Total book/adjusted carrying value \$0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
 - 20.12 To stockholders not officers \$.....0
 - 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
 - 20.22 To stockholders not officers \$.....0
 - 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0
 - 21.22 Borrowed from others \$.....0
 - 21.23 Leased from others \$.....0
 - 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
 - 22.22 Amount paid as expenses \$.....0
 - 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]

GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

24.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
24.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$.....0
24.093	Total payable for securities lending reported on the liability page	\$.....0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	\$.....0
25.22	Subject to reverse repurchase agreements	\$.....0
25.23	Subject to dollar repurchase agreements	\$.....0
25.24	Subject to reverse dollar repurchase agreements	\$.....0
25.25	Placed under option agreements	\$.....0
25.26	Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	\$.....0
25.27	FHLB Capital Stock	\$.....0
25.28	On deposit with states	\$.....606,997
25.29	On deposit with other regulatory bodies	\$.....0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$.....0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$.....0
25.32	Other	\$.....0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41	Special accounting provision of SSAP No. 108	Yes [] No []
26.42	Permitted accounting practice	Yes [] No []
26.43	Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	50,809,724	54,053,894	3,244,170
30.2 Preferred Stocks.....	0	0	0
30.3 Totals	50,809,724	54,053,894	3,244,170

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a -36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No NA

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$0

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

38.1 Amount of payments for legal expenses, if any?

\$0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives 0

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives 0

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1 Premium Numerator	\$	.....0	\$	.....0
2.2 Premium Denominator	\$	.....23,132,352	\$	.....23,663,314
2.3 Premium Ratio (2.1/2.2)		.....0.000		.....0.000
2.4 Reserve Numerator	\$	.....0	\$	.....0
2.5 Reserve Denominator	\$	.....25,822,954	\$	.....26,856,940
2.6 Reserve Ratio (2.4/2.5)		.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.2.1 Participating policies..... \$0
 3.2.2 Non-participating policies..... \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing RMS RiskLink v.18 and AIR v. 7.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [X] No []
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$0
 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$0
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... 0.0 %
 12.42 To..... 0.0 %
 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$0
 12.62 Collateral and other funds..... \$0
 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$0
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0
 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 Based on reinsurer's participation percentage on the contract
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No [X]
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [X] No []
 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information

- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$0	\$0	\$0	\$0	\$0
16.12 Products	\$0	\$0	\$0	\$0	\$0
16.13 Automobile	\$0	\$0	\$0	\$0	\$0
16.14 Other*	\$0	\$0	\$0	\$0	\$0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	13,140,279	13,572,261	13,126,626	13,128,666	12,343,558
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,637,238	10,928,538	10,566,715	10,308,663	9,898,372
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	25,602,935	25,331,787	24,935,726	24,018,034	22,962,688
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	49,380,452	49,832,586	48,629,066	47,455,364	45,204,619
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,378,860	9,985,752	9,964,159	10,106,241	10,027,864
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,373,713	7,735,592	7,601,933	7,443,759	7,265,206
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,153,516	6,110,903	6,041,244	5,881,592	5,701,014
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	22,906,089	23,832,247	23,607,335	23,431,593	22,994,085
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	3,056,840	1,067,834	1,501,901	670,528	859,371
14. Net investment gain (loss) (Line 11)	1,242,776	1,327,276	1,170,873	992,707	935,792
15. Total other income (Line 15)	143,843	139,861	139,265	130,595	94,682
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	909,211	543,387	590,364	604,729	647,355
18. Net income (Line 20)	3,534,248	1,991,584	2,221,675	1,189,101	1,242,490
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	55,908,492	51,735,219	49,187,429	47,227,802	46,420,247
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	151,216	152,276	153,862	140,189	120,304
20.2 Deferred and not yet due (Line 15.2)	2,798,552	2,797,198	2,610,150	2,459,287	2,205,714
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	28,523,019	27,874,121	27,342,784	27,611,457	27,605,052
22. Losses (Page 3, Line 1)	12,100,714	12,861,399	12,517,021	12,872,946	12,308,106
23. Loss adjustment expenses (Page 3, Line 3)	1,737,400	1,784,438	1,772,621	1,856,111	1,989,806
24. Unearned premiums (Page 3, Line 9)	11,984,840	12,211,103	12,042,169	11,882,442	11,683,444
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	27,385,473	23,861,099	21,844,645	19,616,345	18,815,196
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	3,378,347	2,334,224	2,060,460	1,401,220	1,638,924
Risk-Based Capital Analysis					
28. Total adjusted capital	27,385,473	23,861,099	21,844,645	19,616,345	18,815,196
29. Authorized control level risk-based capital	2,915,526	2,802,822	2,816,286	2,728,023	1,604,760
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	97.6	96.8	95.3	94.2	94.2
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	1.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	2.4	3.2	4.7	5.8	2.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	1.7
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	0	2,658	(2,658)	0	0
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	3,524,374	2,016,454	2,228,300	801,150	1,244,748
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	6,447,561	6,978,036	6,936,303	7,013,811	6,997,635
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	4,603,323	5,596,765	6,053,440	5,623,645	5,409,827
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,265,148	9,496,498	10,638,611	9,930,061	13,107,715
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	18,316,032	22,071,298	23,628,354	22,567,516	25,515,178
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,346,427	6,222,765	5,878,699	6,036,209	6,181,282
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,306,948	4,443,682	4,563,474	4,271,181	4,340,861
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,206,618	2,268,885	2,571,640	2,494,548	2,692,881
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	10,859,992	12,935,332	13,013,813	12,801,938	13,215,024
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	43.7	56.1	54.0	57.5	56.8
68. Loss expenses incurred (Line 3)	8.8	8.5	8.1	7.5	8.5
69. Other underwriting expenses incurred (Line 4)	34.3	30.8	31.5	32.0	30.9
70. Net underwriting gain (loss) (Line 8)	13.2	4.5	6.4	2.9	3.8
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	34.0	30.0	30.7	31.2	30.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	52.5	64.6	62.1	65.1	65.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	83.6	99.9	108.1	119.4	122.2
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(1,525)	(1,141)	(1,572)	(1,119)	(1,227)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.4)	(5.2)	(8.0)	(5.9)	(7.0)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(2,311)	(2,549)	(2,325)	(2,186)	(1,906)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(10.6)	(13.0)	(12.4)	(12.4)	(10.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2020

NAIC Company Code 12808

Table with columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 418

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2020

NAIC Company Code 12808

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	19,003,496	18,920,016	0	10,075,406	5,024,029	6,966,544	7,931,197	166,571	218,992	405,268	4,837,755	434,860
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	1,519,376	1,527,763	0	815,545	205,268	220,459	58,926	490	(10)	0	386,803	34,642
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	2,295	2,392	0	1,351	0	0	0	0	0	0	583	52
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	74,948	72,451	0	41,199	49,331	39,353	8,606	215	(279)	600	16,221	1,732
19.4 Other commercial auto liability	3,487,973	3,364,113	0	1,862,745	987,050	(92,146)	2,061,670	70,133	(2,823)	117,217	754,892	80,587
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	1,593,462	1,528,292	0	838,029	1,045,215	906,984	(78,721)	8,153	8,153	0	344,868	36,815
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	25,681,550	25,415,027	0	13,634,275	7,310,893	8,041,194	9,981,678	245,562	224,033	523,085	6,341,122	588,688
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$ 138,064

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.MA



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2020

NAIC Company Code 12808

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	436,703	442,461	0	237,249	34,502	(6,500)	392,743	218	25,751	37,066	95,147	9,991
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	38,665	37,276	0	20,365	1,450	694	198	0	0	0	8,431	886
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	(11)	13	0	30	0	0	0	0	0	0	(2)	0
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	183,150	156,834	0	104,185	64,755	185,486	183,601	664	31,580	31,329	27,527	4,231
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	104,386	88,656	0	57,037	44,440	73,909	40,497	627	627	0	15,689	2,412
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	762,893	725,240	0	418,866	145,147	253,589	617,039	1,509	57,958	68,395	146,792	17,520
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

19.NH

(a) Finance and service charges not included in Lines 1 to 35 \$ 5,361

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2020

NAIC Company Code 12808

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	19,449,419	19,369,182	0	10,317,515	5,058,530	6,962,675	8,328,828	166,789	244,881	442,591	4,934,767	445,063
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	1,558,234	1,565,232	0	836,052	206,718	221,153	59,124	490	(10)	0	395,272	35,532
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	2,284	2,405	0	1,381	0	0	0	0	0	0	581	52
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	74,948	72,451	0	41,199	49,331	39,353	8,606	215	(279)	600	16,221	1,732
19.4 Other commercial auto liability	3,684,187	3,533,351	0	1,973,091	1,051,805	93,340	2,245,271	70,797	28,757	148,546	784,405	85,159
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	1,705,291	1,624,151	0	898,805	1,089,655	980,893	(38,224)	8,780	8,780	0	361,689	39,400
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	0	0	0	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	26,474,363	26,166,772	0	14,068,043	7,456,040	8,297,415	10,603,605	247,071	282,129	591,737	6,492,935	606,938
DETAILS OF WRITE-INS												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

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(a) Finance and service charges not included in Lines 1 to 35 \$ 143,843

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	22,906	0	13,536	13,536	0	0	11,985	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				22,906	0	13,536	13,536	0	0	11,985	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				22,906	0	13,536	13,536	0	0	11,985	0	0	0	0
9999999 Totals				22,906	0	13,536	13,536	0	0	11,985	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
NONE					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
04-2689624	39454	SAFETY INS CO.	MA		26,474	0	0	11,004	1,199	(400)	11	14,068	0	25,882	0	0	0	25,882	0	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					26,474	0	0	11,004	1,199	(400)	11	14,068	0	25,882	0	0	0	25,882	0	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					26,474	0	0	11,004	1,199	(400)	11	14,068	0	25,882	0	0	0	25,882	0	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					26,474	0	0	11,004	1,199	(400)	11	14,068	0	25,882	0	0	0	25,882	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					26,474	0	0	11,004	1,199	(400)	11	14,068	0	25,882	0	0	0	25,882	0	
9999999 Totals					26,474	0	0	11,004	1,199	(400)	11	14,068	0	25,882	0	0	0	25,882	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	0	25,882	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	0	25,882	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	0	25,882	0	0	0	0	0	0	0	XXX	0	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	0	25,882	0	0	0	0	0	0	0	XXX	0	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	25,882	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	0	25,882	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38 + 39 + 40 + 41
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO	0	xxx	xxx	0	0	0	xxx	xxx	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling										
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates										
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)										
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
9999999 Totals										

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.000	.0
2.000	.0
3.000	.0
4.000	.0
5.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	SAFETY INS CO.....	25,882	26,474	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
9.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>
10.0	.0	Yes <input type="checkbox"/> No <input type="checkbox"/>

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	52,062,757	0	52,062,757
2. Premiums and considerations (Line 15)	2,949,767	0	2,949,767
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	0	0	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0	0	0
5. Other assets	895,967	0	895,967
6. Net amount recoverable from reinsurers	0	25,881,590	25,881,590
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	55,908,492	25,881,590	81,790,082
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	13,838,114	11,813,547	25,651,661
10. Taxes, expenses, and other obligations (Lines 4 through 8)	1,276,767	0	1,276,767
11. Unearned premiums (Line 9)	11,984,840	14,068,043	26,052,883
12. Advance premiums (Line 10)	195,638	0	195,638
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0	0	0
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	1,227,660	0	1,227,660
19. Total liabilities excluding protected cell business (Line 26)	28,523,019	25,881,590	54,404,609
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	27,385,473	X X X	27,385,473
22. Totals (Line 38)	55,908,492	25,881,590	81,790,082

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	(5)	(1)	3	0	0	0	5	(1)	XXX
2. 2011	19,268	1,317	17,951	12,867	487	463	59	1,473	72	2,788	14,186	XXX
3. 2012	20,715	1,441	19,274	10,725	586	379	30	1,404	71	2,698	11,822	XXX
4. 2013	22,047	1,591	20,456	11,969	742	447	52	1,512	85	2,736	13,049	XXX
5. 2014	23,145	1,639	21,506	13,090	855	465	56	1,548	83	2,800	14,108	XXX
6. 2015	24,074	1,929	22,145	18,440	2,304	448	53	1,922	97	3,049	18,356	XXX
7. 2016	24,777	2,105	22,673	14,229	1,482	435	71	1,635	113	3,037	14,633	XXX
8. 2017	25,539	2,306	23,233	13,635	1,375	325	64	1,607	126	3,110	14,002	XXX
9. 2018	26,069	2,621	23,448	13,317	1,513	211	44	1,613	138	3,061	13,446	XXX
10. 2019	26,339	2,675	23,663	12,252	1,230	131	24	1,623	111	2,656	12,642	XXX
11. 2020	25,360	2,228	23,132	7,396	451	79	10	1,350	33	1,099	8,333	XXX
12. Totals	XXX	XXX	XXX	127,915	11,024	3,388	463	15,688	928	27,040	134,577	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	22	3	17	0	6	1	3	0	1	0	0	46	XXX
2.	15	0	13	3	3	0	1	0	1	0	1	29	XXX
3.	17	0	36	0	5	0	4	0	1	0	1	63	XXX
4.	106	21	45	0	9	1	6	0	2	0	2	147	XXX
5.	159	16	36	2	21	2	14	0	3	0	4	213	XXX
6.	435	28	75	17	44	4	15	2	8	0	9	527	XXX
7.	679	117	(27)	20	80	13	15	2	14	0	16	611	XXX
8.	1,462	399	(85)	(52)	155	44	25	4	34	0	25	1,195	XXX
9.	2,555	620	(158)	(47)	169	35	35	0	86	0	73	2,079	XXX
10.	4,461	1,137	(435)	(233)	203	65	35	15	199	0	226	3,479	XXX
11.	4,968	546	648	347	141	18	105	40	539	0	992	5,449	XXX
12.	14,880	2,886	165	58	837	182	258	63	888	0	1,349	13,838	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	36	10
2.	14,836	620	14,216	77.0	47.1	79.2	0	0	3.0	24	5
3.	12,571	687	11,885	60.7	47.6	61.7	0	0	3.0	54	9
4.	14,097	901	13,196	63.9	56.6	64.5	0	0	3.0	130	17
5.	15,336	1,015	14,321	66.3	61.9	66.6	0	0	3.0	177	36
6.	21,387	2,504	18,883	88.8	129.9	85.3	0	0	3.0	466	61
7.	17,061	1,818	15,244	68.9	86.4	67.2	0	0	3.0	515	95
8.	17,158	1,961	15,196	67.2	85.0	65.4	0	0	3.0	1,029	165
9.	17,827	2,302	15,526	68.4	87.8	66.2	0	0	3.0	1,824	255
10.	18,469	2,348	16,121	70.1	87.8	68.1	0	0	3.0	3,122	357
11.	15,227	1,445	13,782	60.0	64.8	59.6	0	0	3.0	4,723	727
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	12,101	1,737

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	5,328	4,779	4,203	3,667	3,410	3,188	3,088	2,925	2,902	2,889	(13)	(37)
2. 2011	13,548	13,711	13,602	13,395	13,257	13,099	12,973	12,870	12,834	12,814	(21)	(56)
3. 2012	XXX	11,672	11,664	11,476	11,174	10,978	10,796	10,652	10,600	10,550	(50)	(102)
4. 2013	XXX	XXX	12,696	12,702	12,588	12,262	12,032	11,882	11,796	11,767	(29)	(116)
5. 2014	XXX	XXX	XXX	13,755	13,761	13,563	13,192	12,989	12,866	12,853	(13)	(136)
6. 2015	XXX	XXX	XXX	XXX	17,436	17,309	17,359	17,262	17,146	17,050	(96)	(212)
7. 2016	XXX	XXX	XXX	XXX	XXX	14,528	14,369	14,021	13,876	13,708	(168)	(313)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	14,755	14,390	13,994	13,682	(313)	(708)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,596	14,431	13,964	(467)	(632)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,765	14,410	(355)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,925	XXX	XXX
										12. Totals	(1,525)	(2,311)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	000	1,386	2,212	2,625	2,771	2,839	2,853	2,847	2,845	2,844	XXX	XXX
2. 2011	9,021	11,248	11,903	12,354	12,569	12,723	12,755	12,785	12,786	12,785	XXX	XXX
3. 2012	XXX	7,143	9,118	9,712	10,037	10,225	10,394	10,444	10,485	10,488	XXX	XXX
4. 2013	XXX	XXX	7,921	10,125	10,705	11,138	11,390	11,542	11,594	11,622	XXX	XXX
5. 2014	XXX	XXX	XXX	8,436	10,786	11,549	12,046	12,355	12,591	12,643	XXX	XXX
6. 2015	XXX	XXX	XXX	XXX	11,095	14,337	15,511	16,078	16,333	16,531	XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX	8,760	11,151	11,894	12,778	13,111	XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	8,667	11,128	11,957	12,521	XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,100	11,314	11,972	XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,788	11,130	XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,015	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	195	567	705	498	353	221	167	32	23	20
2. 2011	(573)	(258)	65	150	199	162	116	51	25	11
3. 2012	XXX	147	83	235	367	253	208	105	75	40
4. 2013	XXX	XXX	(84)	(24)	270	302	190	108	53	52
5. 2014	XXX	XXX	XXX	111	(62)	144	213	73	48	48
6. 2015	XXX	XXX	XXX	XXX	(110)	(633)	(713)	0	51	72
7. 2016	XXX	XXX	XXX	XXX	XXX	(104)	(155)	(190)	(29)	(33)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	434	(133)	(139)	(13)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50	(185)	(77)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	(182)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	3,364	494	2,870	2,831	2	49	0	275	0	56	3,153	451
3. 2012	3,838	497	3,341	1,284	2	42	0	183	0	46	1,507	182
4. 2013	4,255	525	3,730	1,517	8	50	0	171	0	60	1,730	166
5. 2014	4,696	480	4,216	1,712	6	63	0	204	0	58	1,973	178
6. 2015	5,102	586	4,516	6,302	1,375	83	0	693	0	41	5,703	596
7. 2016	5,451	549	4,902	1,859	11	69	0	222	0	45	2,139	158
8. 2017	5,703	534	5,169	2,097	91	62	0	198	0	65	2,266	176
9. 2018	5,879	544	5,335	2,191	11	54	0	227	0	63	2,460	243
10. 2019	6,021	562	5,460	1,907	30	39	0	223	0	22	2,139	160
11. 2020	6,111	564	5,547	1,481	14	25	0	233	0	6	1,725	175
12. Totals	XXX	XXX	XXX	23,181	1,550	536	0	2,629	0	462	24,796	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	17	0	0	0	3	0	0	0	0	20	0
2.	2	0	6	0	0	0	1	0	0	0	0	9	0
3.	0	0	4	0	0	0	0	0	0	0	0	5	0
4.	26	0	3	0	1	0	1	0	0	0	0	31	0
5.	15	0	10	0	1	0	1	0	1	0	0	28	0
6.	66	0	6	0	7	0	1	0	2	0	2	82	1
7.	88	0	12	0	13	0	2	0	2	0	4	116	1
8.	148	0	35	0	18	0	3	0	3	0	6	208	2
9.	291	0	33	0	28	0	4	0	8	0	15	364	5
10.	711	0	(76)	0	32	0	(1)	0	32	0	22	699	18
11.	1,190	0	69	0	50	0	11	0	101	0	39	1,421	33
12.	2,537	0	120	0	151	0	26	0	148	0	88	2,983	60

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	17	3
2.	3,163	2	3,162	94.0	0.3	110.2	0	0	3.0	8	1
3.	1,513	2	1,511	39.4	0.4	45.2	0	0	3.0	4	1
4.	1,769	8	1,761	41.6	1.5	47.2	0	0	3.0	29	2
5.	2,007	6	2,001	42.7	1.4	47.5	0	0	3.0	25	3
6.	7,160	1,375	5,785	140.3	234.6	128.1	0	0	3.0	72	10
7.	2,267	11	2,255	41.6	2.1	46.0	0	0	3.0	100	16
8.	2,565	91	2,474	45.0	17.0	47.9	0	0	3.0	183	24
9.	2,835	11	2,824	48.2	2.1	52.9	0	0	3.0	324	40
10.	2,868	30	2,838	47.6	5.3	52.0	0	0	3.0	636	64
11.	3,160	14	3,146	51.7	2.4	56.7	0	0	3.0	1,259	162
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,657	325

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(1)	0	0	0	0	0	1	(1)	XXX
2. 2011	7,936	46	7,890	4,868	41	232	3	582	4	489	5,633	1,686
3. 2012	8,288	50	8,238	4,694	36	207	2	617	5	470	5,476	1,600
4. 2013	8,347	51	8,296	5,046	35	228	2	641	4	482	5,874	1,629
5. 2014	8,286	32	8,254	5,144	22	198	0	649	2	479	5,967	1,585
6. 2015	8,150	15	8,135	5,147	13	167	1	520	1	482	5,818	1,591
7. 2016	7,984	5	7,979	5,021	1	136	0	620	0	468	5,776	1,484
8. 2017	7,932	3	7,929	4,837	1	99	0	619	0	432	5,553	1,391
9. 2018	7,804	2	7,802	4,258	0	53	0	527	0	383	4,837	1,293
10. 2019	7,664	2	7,663	3,808	0	29	0	560	0	264	4,397	1,211
11. 2020	7,291	2	7,290	1,569	0	20	0	414	0	54	2,003	735
12. Totals	XXX	XXX	XXX	44,390	150	1,370	8	5,749	17	4,003	51,335	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	14	3	0	0	2	1	0	0	0	0	0	13	0
2.	1	0	0	0	0	0	0	0	0	0	0	1	0
3.	9	0	0	0	3	0	0	0	0	0	0	12	0
4.	36	0	(6)	0	5	0	1	0	0	0	0	35	1
5.	88	0	(45)	0	11	0	4	0	1	0	1	58	2
6.	92	0	(23)	0	13	0	2	0	1	0	1	85	3
7.	199	0	(82)	0	30	0	8	0	3	0	3	158	5
8.	484	0	(151)	0	57	0	14	0	9	0	8	413	11
9.	1,053	0	(339)	0	68	0	22	0	32	0	30	835	62
10.	1,603	0	(275)	0	59	0	9	0	77	0	107	1,472	115
11.	2,183	0	71	0	40	0	28	0	241	0	185	2,562	280
12.	5,761	3	(851)	0	287	1	86	0	364	0	335	5,643	479

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11	2
2.	5,683	49	5,634	71.6	105.7	71.4	0	0	3.0	1	0
3.	5,531	42	5,488	66.7	85.0	66.6	0	0	3.0	9	3
4.	5,950	41	5,909	71.3	80.8	71.2	0	0	3.0	29	6
5.	6,049	24	6,025	73.0	76.7	73.0	0	0	3.0	42	16
6.	5,919	15	5,904	72.6	96.0	72.6	0	0	3.0	69	17
7.	5,935	1	5,933	74.3	24.6	74.4	0	0	3.0	117	41
8.	5,968	1	5,966	75.2	51.1	75.2	0	0	3.0	334	79
9.	5,673	1	5,672	72.7	41.3	72.7	0	0	3.0	714	121
10.	5,869	0	5,869	76.6	0.0	76.6	0	0	3.0	1,328	144
11.	4,565	0	4,565	62.6	0.0	62.6	0	0	3.0	2,253	308
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,907	736

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	1,645	465	1,180	958	332	94	46	96	46	17	723	220
3. 2012	1,802	578	1,225	990	366	64	24	104	45	21	722	216
4. 2013	2,049	656	1,393	1,232	531	88	47	121	52	30	811	265
5. 2014	2,312	741	1,571	1,476	596	111	52	135	57	34	1,017	287
6. 2015	2,555	876	1,678	1,539	592	104	49	144	66	55	1,080	346
7. 2016	2,826	1,040	1,786	1,818	785	115	61	157	72	47	1,172	336
8. 2017	3,114	1,194	1,920	1,638	813	95	58	206	82	62	986	362
9. 2018	3,362	1,410	1,952	1,635	945	56	40	203	85	56	824	362
10. 2019	3,471	1,434	2,036	1,409	743	29	21	216	70	26	820	332
11. 2020	3,133	1,100	2,033	379	170	11	8	176	22	3	365	157
12. Totals	XXX	XXX	XXX	13,073	5,873	767	405	1,556	597	350	8,520	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2	0	0	0	1	0	0	0	0	0	0	3	0
2.	0	0	1	0	0	0	0	0	0	0	0	1	0
3.	1	0	5	0	0	0	0	0	0	0	0	5	0
4.	33	21	5	0	3	1	0	0	0	0	0	19	0
5.	41	16	(1)	2	6	2	1	0	1	0	0	28	0
6.	166	28	14	17	13	4	3	2	2	0	0	147	1
7.	261	116	(3)	20	21	11	3	2	4	0	0	137	2
8.	681	399	(35)	(52)	64	44	4	4	16	0	0	336	8
9.	988	593	16	(24)	52	35	1	0	36	0	2	487	22
10.	1,819	1,103	(152)	(210)	87	64	20	15	72	0	7	872	42
11.	928	496	740	359	29	18	56	40	140	0	6	979	58
12.	4,919	2,772	589	112	275	180	88	63	272	0	17	3,015	133

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2	1
2.	1,148	424	724	69.8	91.3	61.3	0	0	3.0	1	0
3.	1,163	436	727	64.5	75.4	59.4	0	0	3.0	5	0
4.	1,482	651	830	72.3	99.3	59.6	0	0	3.0	17	2
5.	1,770	725	1,045	76.6	97.9	66.5	0	0	3.0	22	6
6.	1,985	757	1,227	77.7	86.4	73.1	0	0	3.0	136	12
7.	2,376	1,066	1,309	84.1	102.5	73.3	0	0	3.0	122	16
8.	2,670	1,348	1,322	85.7	112.9	68.8	0	0	3.0	299	36
9.	2,986	1,674	1,312	88.8	118.8	67.2	0	0	3.0	434	53
10.	3,499	1,807	1,692	100.8	125.9	83.1	0	0	3.0	773	100
11.	2,457	1,113	1,344	78.4	101.2	66.1	0	0	3.0	813	166
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,623	392

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015	0	0	0	0	0	0	0	0	0	0	0	0
7. 2016	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018	0	0	0	0	0	0	0	0	0	0	0	0
10. 2019	0	0	0	0	0	0	0	0	0	0	0	0
11. 2020	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1	0	1	0	0	0	0	2	XXX
2. 2011	463	68	395	258	3	25	0	30	0	5	310	20
3. 2012	488	62	427	117	5	15	0	16	0	11	143	14
4. 2013	553	67	486	145	1	15	0	18	0	6	177	15
5. 2014	610	67	542	211	1	29	0	25	0	4	264	18
6. 2015	645	72	573	347	43	30	0	37	0	11	371	23
7. 2016	686	69	617	256	2	23	0	27	0	6	303	16
8. 2017	686	68	619	167	3	18	0	22	0	3	203	16
9. 2018	674	64	610	106	1	7	0	23	0	26	134	16
10. 2019	666	71	594	101	1	3	0	19	0	16	123	13
11. 2020	663	74	589	98	1	5	0	16	0	3	119	13
12. Totals	XXX	XXX	XXX	1,805	62	171	0	234	0	92	2,148	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	7	0	0	0	3	0	0	0	1	0	0	10	0
2.	13	0	0	0	3	0	0	0	0	0	0	16	0
3.	8	0	0	0	2	0	0	0	0	0	0	10	0
4.	6	0	0	0	1	0	0	0	0	0	0	7	0
5.	16	0	2	0	2	0	0	0	1	0	0	21	0
6.	74	0	8	0	10	0	1	0	1	0	0	95	0
7.	100	0	12	0	12	0	1	0	2	0	0	127	1
8.	102	0	24	0	12	0	1	0	4	0	0	143	1
9.	151	0	40	0	18	0	2	0	8	0	2	218	3
10.	194	0	39	0	22	0	2	0	12	0	7	268	4
11.	223	16	75	0	20	0	4	0	27	0	14	332	8
12.	894	16	199	0	105	0	11	0	56	0	24	1,248	17

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7	4
2.	330	3	327	71.2	4.2	82.8	0	0	3.0	13	4
3.	158	5	153	32.3	8.0	35.8	0	0	3.0	8	2
4.	184	1	183	33.3	1.2	37.7	0	0	3.0	5	1
5.	286	1	285	46.9	1.6	52.5	0	0	3.0	18	3
6.	509	43	466	79.0	60.0	81.4	0	0	3.0	83	13
7.	433	2	431	63.2	3.3	69.9	0	0	3.0	112	15
8.	350	3	346	50.9	4.8	56.0	0	0	3.0	126	17
9.	354	1	352	52.4	1.8	57.8	0	0	3.0	191	27
10.	392	1	391	58.9	2.0	65.7	0	0	3.0	233	36
11.	468	17	451	70.6	23.6	76.4	0	0	3.0	281	50
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,076	172

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	165	76	89	9	7	13	9	5	0	0	12	0
3. 2012	180	28	152	5	0	1	0	5	0	0	11	0
4. 2013	197	31	166	28	0	2	0	5	0	0	35	0
5. 2014	215	31	185	84	3	1	0	11	0	0	93	1
6. 2015	232	31	200	90	0	0	0	9	0	0	100	1
7. 2016	255	36	219	632	343	29	0	79	0	15	397	0
8. 2017	266	32	233	77	0	0	0	13	0	0	90	1
9. 2018	272	27	245	62	29	0	0	6	0	0	39	0
10. 2019	280	28	252	27	0	0	0	3	0	0	30	0
11. 2020	279	32	247	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	1,014	381	47	9	136	0	16	807	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	6	3	0	0	1	0	0	0	0	4	0
3.	0	0	28	0	0	0	3	0	0	0	0	31	0
4.	6	0	44	0	0	0	5	0	1	0	0	56	0
5.	0	0	70	0	0	0	8	0	0	0	0	78	0
6.	31	0	72	0	0	0	8	0	1	0	0	112	0
7.	20	0	36	0	3	0	2	0	2	0	0	63	0
8.	30	0	43	0	2	0	2	0	2	0	0	79	0
9.	29	0	119	0	2	0	6	0	2	0	0	158	0
10.	43	0	89	0	0	0	5	0	3	0	0	139	0
11.	56	0	96	0	0	0	5	0	2	0	0	159	0
12.	215	0	603	3	7	0	45	0	14	0	0	879	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	35	19	16	21.0	25.1	17.5	0	0	3.0	3	0
3.	42	0	42	23.3	0.0	27.7	0	0	3.0	28	3
4.	90	0	90	45.8	0.0	54.2	0	0	3.0	50	6
5.	174	3	171	80.7	10.0	92.5	0	0	3.0	70	8
6.	212	0	212	91.5	0.0	105.8	0	0	3.0	103	9
7.	803	343	460	315.1	955.1	210.1	0	0	3.0	56	7
8.	169	0	169	63.8	0.0	72.6	0	0	3.0	73	6
9.	226	29	198	83.0	103.7	80.7	0	0	3.0	148	10
10.	169	0	169	60.3	0.0	67.1	0	0	3.0	131	8
11.	159	0	159	57.2	0.0	64.6	0	0	3.0	152	8
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	815	64

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015	0	0	0	0	0	0	0	0	0	0	0	0
7. 2016	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018	0	0	0	0	0	0	0	0	0	0	0	0
10. 2019	0	0	0	0	0	0	0	0	0	0	0	0
11. 2020	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	5	0	1	0	2	0	0	8	XXX
2. 2019	526	43	483	152	0	0	0	19	0	2	171	XXX
3. 2020	528	42	486	71	0	0	0	13	0	2	85	XXX
4. Totals	XXX	XXX	XXX	228	0	1	0	34	0	3	264	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	43	0	8	0	6	0	0	0	1	0	0	58	1
2.	40	0	12	0	2	0	1	0	2	0	0	57	1
3.	32	0	30	0	2	0	1	0	4	0	1	69	2
4.	115	0	50	0	9	0	2	0	7	0	1	184	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	50	7
2.	228	0	228	43.3	0.0	47.2	0	0	3.0	52	5
3.	154	0	154	29.2	0.0	31.7	0	0	3.0	62	7
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	165	19

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(191)	(10)	16	2	0	0	195	(167)	XXX
2. 2019	7,710	535	7,175	4,848	456	31	3	583	40	2,328	4,963	4,168
3. 2020	7,355	415	6,940	3,799	266	18	1	498	11	1,031	4,036	2,793
4. Totals	XXX	XXX	XXX	8,456	712	65	6	1,080	51	3,553	8,832	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	32	27	(41)	(23)	2	2	0	0	1	0	54	(12)	9
2.	51	34	(71)	(23)	0	0	0	0	2	0	83	(29)	14
3.	356	33	(432)	(11)	1	0	0	0	24	0	747	(73)	184
4.	439	94	(545)	(57)	3	2	0	0	28	0	884	(114)	207

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(13)	1
2.	5,444	510	4,934	70.6	95.4	68.8	0	0	3.0	(31)	2
3.	4,263	301	3,962	58.0	72.5	57.1	0	0	3.0	(98)	25
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(143)	29

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	587	478	349	278	237	206	203	175	172	172	0	(3)
2. 2011	3,022	3,136	3,123	3,035	2,995	2,946	2,914	2,887	2,887	2,887	0	0
3. 2012	XXX	1,698	1,684	1,609	1,487	1,414	1,363	1,334	1,335	1,328	(7)	(6)
4. 2013	XXX	XXX	1,928	1,925	1,898	1,749	1,663	1,610	1,590	1,590	0	(20)
5. 2014	XXX	XXX	XXX	2,060	2,091	2,032	1,890	1,816	1,796	1,796	0	(20)
6. 2015	XXX	XXX	XXX	XXX	4,904	4,876	5,105	5,096	5,094	5,090	(3)	(5)
7. 2016	XXX	XXX	XXX	XXX	XXX	2,276	2,256	2,191	2,080	2,031	(48)	(159)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2,712	2,552	2,354	2,274	(81)	(279)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,750	2,727	2,589	(137)	(161)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,720	2,583	(137)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,812	XXX	XXX
										12. Totals	(415)	(653)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	3,612	3,275	2,873	2,504	2,381	2,259	2,201	2,115	2,111	2,110	(2)	(5)
2. 2011	5,302	5,307	5,307	5,256	5,189	5,156	5,122	5,060	5,059	5,056	(2)	(4)
3. 2012	XXX	5,258	5,256	5,246	5,111	5,035	4,980	4,901	4,873	4,876	2	(25)
4. 2013	XXX	XXX	5,501	5,505	5,498	5,445	5,375	5,301	5,271	5,272	1	(30)
5. 2014	XXX	XXX	XXX	5,619	5,613	5,604	5,494	5,439	5,378	5,378	0	(61)
6. 2015	XXX	XXX	XXX	XXX	5,701	5,707	5,650	5,534	5,439	5,384	(55)	(151)
7. 2016	XXX	XXX	XXX	XXX	XXX	5,787	5,770	5,550	5,415	5,310	(104)	(240)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5,570	5,533	5,462	5,338	(124)	(195)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,292	5,257	5,113	(143)	(179)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,285	5,233	(52)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,910	XXX	XXX
										12. Totals	(479)	(890)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	755	730	696	669	619	604	580	558	560	556	(5)	(2)
2. 2011	710	729	725	726	709	688	685	683	675	675	0	(8)
3. 2012	XXX	711	733	740	742	737	715	686	674	669	(6)	(17)
4. 2013	XXX	XXX	875	886	851	806	789	780	763	761	(3)	(19)
5. 2014	XXX	XXX	XXX	1,024	1,023	1,031	1,017	988	973	966	(7)	(22)
6. 2015	XXX	XXX	XXX	XXX	1,061	1,084	1,098	1,132	1,140	1,148	7	16
7. 2016	XXX	XXX	XXX	XXX	XXX	1,139	1,182	1,228	1,227	1,220	(7)	(8)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,286	1,241	1,232	1,181	(51)	(60)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,240	1,203	1,158	(46)	(83)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,550	1,475	(75)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,050	XXX	XXX
										12. Totals	(192)	(204)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	314	296	304	239	204	168	163	145	144	141	(2)	(4)
2. 2011	411	429	429	410	398	353	310	299	299	296	(2)	(3)
3. 2012	XXX	229	228	227	203	175	140	136	136	136	0	0
4. 2013	XXX	XXX	262	263	263	233	193	181	168	165	(3)	(16)
5. 2014	XXX	XXX	XXX	400	399	368	299	287	265	260	(5)	(27)
6. 2015	XXX	XXX	XXX	XXX	486	500	450	455	455	427	(28)	(28)
7. 2016	XXX	XXX	XXX	XXX	XXX	414	414	414	414	401	(12)	(12)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	414	388	351	320	(31)	(67)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416	378	322	(55)	(93)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	378	360	(18)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	407	XXX	XXX
										12. Totals	(158)	(250)

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	One Year	Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.65	.64	.62	.58	.54	.46	.38	.29	.11	.9	(.2)	(.20)
2. 2011	.71	.61	.61	.61	.61	.61	.51	.51	.25	.11	(.15)	(.40)
3. 2012	XXX	.98	.98	.98	.98	.98	.91	.91	.76	.37	(.38)	(.53)
4. 2013	XXX	XXX	.107	.107	.107	.107	.107	.107	.107	.84	(.23)	(.23)
5. 2014	XXX	XXX	XXX	.206	.196	.196	.190	.160	.160	.160	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.216	.217	.209	.209	.209	.201	(.8)	(.8)
7. 2016	XXX	XXX	XXX	XXX	XXX	.183	.208	.235	.362	.379	.17	.144
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.154	.154	.154	.154	.0	.1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.189	.189	.189	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.163	.163	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.157	XXX	XXX
12. Totals											(.69)	.0

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	136	105	(31)	(85)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	207	207	0	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	XXX	XXX
4. Totals											(31)	(85)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(189)	(310)	(419)	(109)	(230)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,462	4,389	(73)	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,452	XXX	XXX
4. Totals											(182)	(230)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	.107	.134	.149	.158	.161	.161	.152	.152	.152	.8	.6
2. 2011	2,131	2,721	2,839	2,874	2,878	2,876	2,878	2,878	2,878	2,878	365	85
3. 2012	XXX	.939	1,244	1,290	1,294	1,306	1,324	1,322	1,324	1,324	135	46
4. 2013	XXX	XXX	1,128	1,475	1,535	1,545	1,556	1,562	1,558	1,559	123	42
5. 2014	XXX	XXX	XXX	1,179	1,568	1,667	1,701	1,721	1,766	1,768	132	46
6. 2015	XXX	XXX	XXX	XXX	3,347	4,407	4,893	4,955	4,993	5,010	514	81
7. 2016	XXX	XXX	XXX	XXX	XXX	1,299	1,744	1,849	1,892	1,917	118	39
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,363	1,937	2,027	2,069	125	49
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,707	2,142	2,233	178	60
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,489	1,916	104	37
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,492	93	49

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	1,075	1,683	1,950	2,046	2,088	2,097	2,099	2,098	2,097	133	152
2. 2011	2,294	3,901	4,396	4,767	4,932	5,018	5,041	5,058	5,058	5,056	1,132	553
3. 2012	XXX	2,229	3,797	4,325	4,590	4,723	4,812	4,852	4,860	4,864	1,078	521
4. 2013	XXX	XXX	2,371	4,051	4,574	4,911	5,089	5,182	5,217	5,237	1,101	527
5. 2014	XXX	XXX	XXX	2,375	4,093	4,701	5,004	5,195	5,298	5,321	1,078	506
6. 2015	XXX	XXX	XXX	XXX	2,308	4,148	4,695	5,059	5,214	5,300	1,069	520
7. 2016	XXX	XXX	XXX	XXX	XXX	2,366	4,138	4,649	5,024	5,156	1,005	473
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2,326	3,991	4,610	4,934	936	443
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,187	3,794	4,310	858	374
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,167	3,837	785	311
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,589	356	100

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.241	.395	.502	.531	.546	.552	.553	.553	.553	.21	.18
2. 2011	.219	.428	.534	.593	.628	.657	.661	.673	.674	.674	158	63
3. 2012	XXX	.195	.374	.469	.534	.566	.618	.631	.663	.664	156	60
4. 2013	XXX	XXX	.255	.512	.589	.634	.673	.716	.735	.742	190	75
5. 2014	XXX	XXX	XXX	.283	.536	.659	.758	.837	.913	.939	208	78
6. 2015	XXX	XXX	XXX	XXX	.335	.651	.781	.894	.946	1,002	249	96
7. 2016	XXX	XXX	XXX	XXX	XXX	.300	.597	.771	.968	1,087	242	92
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.312	.603	.732	.862	253	101
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.291	.555	.706	246	94
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.363	.674	214	77
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.211	.78	.21

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.32	.76	105	116	125	128	130	130	132	.4	.4
2. 2011	.155	.203	.218	.223	.235	.276	.280	.280	.280	.280	.13	.7
3. 2012	XXX	.72	.90	100	105	116	127	127	127	127	.9	.5
4. 2013	XXX	XXX	.60	.86	.99	136	145	156	159	159	.11	.5
5. 2014	XXX	XXX	XXX	.94	165	190	211	223	236	239	.12	.6
6. 2015	XXX	XXX	XXX	XXX	118	195	250	289	301	333	.15	.7
7. 2016	XXX	XXX	XXX	XXX	XXX	104	160	187	254	276	.10	.5
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.72	106	142	181	.10	.5
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.94	113	112	.9	.4
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.84	103	.7	.3
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	.3	.2

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.0	.4	.4	.9	.9	.9	.9	.9	.9	.0	.0
2. 2011	.0	.1	.1	.1	.2	.3	.4	.4	.5	.7	.0	.0
3. 2012	.XXX	.0	.0	.3	.5	.6	.6	.6	.6	.6	.0	.0
4. 2013	.XXX	.XXX	.0	.0	.2	.28	.29	.29	.29	.29	.0	.0
5. 2014	.XXX	.XXX	.XXX	.0	.8	.40	.73	.82	.82	.82	.0	.1
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.58	.83	.83	.83	.91	.0	.0
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.30	.61	.73	.280	.318	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.30	.77	.0	.0
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.33	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.27	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.42	.48	.XXX	.XXX
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.108	.152	.XXX	.XXX
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.71	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	(.239)	(.406)	(.53)	.450
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.4,577	.4,420	.2,404	.1,750
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.3,549	.1,656	.953

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2012	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2013	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2014	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2015	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2016	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior	144	170	129	84	63	35	33	20	20	20
2. 2011	(1)	1	102	68	61	36	15	6	6	6
3. 2012	XXX	302	121	143	131	60	29	3	4	4
4. 2013	XXX	XXX	167	103	203	119	50	11	1	4
5. 2014	XXX	XXX	XXX	192	62	168	105	34	11	12
6. 2015	XXX	XXX	XXX	XXX	23	(422)	(502)	(8)	(1)	8
7. 2016	XXX	XXX	XXX	XXX	XXX	90	(9)	64	66	13
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	353	(8)	20	38
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	(138)	37
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215	(77)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	(79)	310	421	248	182	107	67	(2)	0	0
2. 2011	(230)	(348)	(146)	4	37	40	43	0	0	0
3. 2012	XXX	(56)	(172)	(51)	65	43	64	0	(10)	0
4. 2013	XXX	XXX	(121)	(322)	(141)	13	27	(4)	(35)	(6)
5. 2014	XXX	XXX	XXX	(88)	(335)	(231)	(22)	(33)	(46)	(42)
6. 2015	XXX	XXX	XXX	XXX	(113)	(279)	(181)	(27)	(32)	(21)
7. 2016	XXX	XXX	XXX	XXX	XXX	(88)	(164)	(222)	(79)	(74)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	(76)	(347)	(272)	(137)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(84)	(317)	(317)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(228)	(266)
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	31	24	43	58	15	23	21	(4)	0	0
2. 2011	94	(19)	(17)	(9)	9	4	5	0	1	1
3. 2012	XXX	132	0	(14)	19	19	27	18	11	5
4. 2013	XXX	XXX	156	77	31	48	27	20	13	5
5. 2014	XXX	XXX	XXX	224	65	52	37	3	2	(2)
6. 2015	XXX	XXX	XXX	XXX	201	(24)	(48)	(23)	(19)	(2)
7. 2016	XXX	XXX	XXX	XXX	XXX	156	(52)	(50)	(25)	(22)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	396	83	38	17
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	423	161	40
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	431	63
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	397

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
6. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	58	15	73	61	45	23	20	0	0	0
2. 2011	32	36	49	28	34	28	7	0	0	0
3. 2012	XXX	64	38	51	47	30	4	0	0	0
4. 2013	XXX	XXX	91	70	57	31	8	3	3	0
5. 2014	XXX	XXX	XXX	158	97	70	14	4	4	2
6. 2015	XXX	XXX	XXX	XXX	106	18	(64)	(26)	(22)	9
7. 2016	XXX	XXX	XXX	XXX	XXX	124	(10)	(23)	(14)	12
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	156	89	40	25
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168	81	42
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	41
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	61	56	50	46	45	38	30	20	2	0
2. 2011	37	56	56	52	51	50	46	45	18	4
3. 2012	XXX	79	64	88	87	91	84	84	69	31
4. 2013	XXX	XXX	82	75	80	77	77	78	72	49
5. 2014	XXX	XXX	XXX	68	69	64	78	70	78	78
6. 2015	XXX	XXX	XXX	XXX	108	89	80	58	77	80
7. 2016	XXX	XXX	XXX	XXX	XXX	69	36	28	18	38
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	114	71	29	45
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	112	125
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95	93
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.45	.22	.8
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.27	12
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(654)	(92)	(18)
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(641)	(49)
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(421)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE				0	0	0
2. 2019	XXX	XXX	XXX	NONE				XXX	0	0
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE				0	0	0
2. 2019	XXX	XXX	XXX	NONE				XXX	0	0
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	NONE				0	0	0
6. 2015	XXX	XXX	XXX	NONE				0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	19	5	2	1	0	0	0	0	0	0
2. 2011	312	347	362	365	365	365	365	365	365	365
3. 2012	XXX	107	123	131	133	133	135	135	135	135
4. 2013	XXX	XXX	102	115	121	122	123	123	123	123
5. 2014	XXX	XXX	XXX	108	121	130	131	132	132	132
6. 2015	XXX	XXX	XXX	XXX	403	438	464	513	513	514
7. 2016	XXX	XXX	XXX	XXX	XXX	91	104	115	118	118
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	97	112	122	125
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	160	178
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.89	104
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	13	6	2	1	0	0	0	0	0	0
2. 2011	50	21	5	1	1	0	0	0	0	0
3. 2012	XXX	24	10	3	1	1	0	0	0	0
4. 2013	XXX	XXX	20	9	3	1	1	0	0	0
5. 2014	XXX	XXX	XXX	23	11	2	1	1	0	0
6. 2015	XXX	XXX	XXX	XXX	101	76	51	2	1	1
7. 2016	XXX	XXX	XXX	XXX	XXX	25	15	4	1	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	27	16	5	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34	22	5
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	18
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	7	1	0	0	0	0	0	0	0	0
2. 2011	434	449	450	451	451	451	451	451	451	451
3. 2012	XXX	170	176	179	179	179	182	182	182	182
4. 2013	XXX	XXX	158	165	165	165	165	165	166	166
5. 2014	XXX	XXX	XXX	168	176	178	178	178	178	178
6. 2015	XXX	XXX	XXX	XXX	575	594	595	595	596	596
7. 2016	XXX	XXX	XXX	XXX	XXX	150	157	158	158	158
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	167	175	176	176
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234	242	243
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	160
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	426	77	35	15	5	2	0	0	0	0
2. 2011	751	1,066	1,099	1,122	1,129	1,131	1,132	1,132	1,132	1,132
3. 2012	XXX	701	1,013	1,052	1,069	1,074	1,077	1,078	1,078	1,078
4. 2013	XXX	XXX	727	1,041	1,075	1,093	1,098	1,100	1,101	1,101
5. 2014	XXX	XXX	XXX	711	1,011	1,051	1,070	1,075	1,077	1,078
6. 2015	XXX	XXX	XXX	XXX	690	1,005	1,042	1,062	1,066	1,069
7. 2016	XXX	XXX	XXX	XXX	XXX	654	948	983	1,001	1,005
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	627	887	922	936
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	566	825	858
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	527	785
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	356

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	268	96	30	10	4	2	1	1	0	0
2. 2011	579	138	54	15	5	2	1	0	0	0
3. 2012	XXX	566	133	59	13	5	2	1	0	0
4. 2013	XXX	XXX	559	136	62	12	5	2	1	1
5. 2014	XXX	XXX	XXX	552	134	60	12	5	2	2
6. 2015	XXX	XXX	XXX	XXX	573	138	66	12	6	3
7. 2016	XXX	XXX	XXX	XXX	XXX	532	123	58	11	5
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	467	119	55	11
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	464	120	62
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	456	115
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	100	12	4	2	0	0	0	0	0	0
2. 2011	1,568	1,676	1,683	1,685	1,685	1,686	1,686	1,686	1,686	1,686
3. 2012	XXX	1,478	1,589	1,597	1,599	1,600	1,600	1,600	1,600	1,600
4. 2013	XXX	XXX	1,512	1,620	1,626	1,628	1,628	1,629	1,629	1,629
5. 2014	XXX	XXX	XXX	1,479	1,576	1,583	1,585	1,585	1,585	1,585
6. 2015	XXX	XXX	XXX	XXX	1,479	1,582	1,589	1,591	1,591	1,591
7. 2016	XXX	XXX	XXX	XXX	XXX	1,379	1,474	1,481	1,484	1,484
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,280	1,380	1,388	1,391
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,198	1,287	1,293
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,129	1,211
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	735

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	.54	.12	.5	.2	.1	.0	.0	.0	.0	.0
2. 2011	.98	.144	.151	.156	.157	.157	.158	.158	.158	.158
3. 2012	XXX	.93	.143	.151	.154	.155	.156	.156	.156	.156
4. 2013	XXX	XXX	.116	.175	.184	.187	.189	.190	.190	.190
5. 2014	XXX	XXX	XXX	.125	.190	.201	.205	.207	.208	.208
6. 2015	XXX	XXX	XXX	XXX	.149	.229	.241	.246	.248	.249
7. 2016	XXX	XXX	XXX	XXX	XXX	.140	.222	.234	.240	.242
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.156	.235	.248	.253
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.154	.232	.246
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.137	.214
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.78

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	.36	.13	.5	.2	.1	.0	.0	.0	.0	.0
2. 2011	.70	.22	.10	.3	.1	.1	.0	.0	.0	.0
3. 2012	XXX	.70	.21	.10	.3	.1	.1	.0	.0	.0
4. 2013	XXX	XXX	.86	.25	.12	.3	.2	.1	.0	.0
5. 2014	XXX	XXX	XXX	.91	.27	.13	.4	.2	.1	.0
6. 2015	XXX	XXX	XXX	XXX	.109	.33	.16	.4	.2	.1
7. 2016	XXX	XXX	XXX	XXX	XXX	.109	.34	.17	.4	.2
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.116	.41	.20	.8
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.120	.41	.22
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.116	.42
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.58

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	.21	.2	.1	.0	.0	.0	.0	.0	.0	.0
2. 2011	.196	.218	.220	.220	.220	.220	.220	.220	.220	.220
3. 2012	XXX	.189	.215	.216	.216	.216	.216	.216	.216	.216
4. 2013	XXX	XXX	.233	.263	.264	.265	.265	.265	.265	.265
5. 2014	XXX	XXX	XXX	.253	.285	.286	.287	.287	.287	.287
6. 2015	XXX	XXX	XXX	XXX	.302	.343	.345	.346	.346	.346
7. 2016	XXX	XXX	XXX	XXX	XXX	.290	.332	.335	.336	.336
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.313	.359	.361	.362
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.318	.359	.362
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.295	.332
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.157

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	3	1	1	1	0	0	0	0	0	0
2. 2011	7	10	11	12	12	12	13	13	13	13
3. 2012	XXX	5	8	9	9	9	9	9	9	9
4. 2013	XXX	XXX	6	8	10	10	10	10	11	11
5. 2014	XXX	XXX	XXX	7	9	11	11	11	12	12
6. 2015	XXX	XXX	XXX	XXX	10	13	14	15	15	15
7. 2016	XXX	XXX	XXX	XXX	XXX	6	8	9	10	10
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	6	8	9	10
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	8	9
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	7
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	7	5	3	1	1	0	0	0	0	0
2. 2011	6	4	3	1	1	0	0	0	0	0
3. 2012	XXX	5	3	1	1	0	0	0	0	0
4. 2013	XXX	XXX	5	3	1	1	0	0	0	0
5. 2014	XXX	XXX	XXX	6	3	2	1	1	0	0
6. 2015	XXX	XXX	XXX	XXX	7	4	3	1	1	0
7. 2016	XXX	XXX	XXX	XXX	XXX	5	3	2	1	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5	4	2	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	4	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	4
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	2	1	0	0	0	0	0	0	0	0
2. 2011	17	19	19	19	19	19	20	20	20	20
3. 2012	XXX	12	13	14	14	14	14	14	14	14
4. 2013	XXX	XXX	14	15	15	15	15	15	15	15
5. 2014	XXX	XXX	XXX	16	17	17	17	18	18	18
6. 2015	XXX	XXX	XXX	XXX	21	22	23	23	23	23
7. 2016	XXX	XXX	XXX	XXX	XXX	13	15	16	16	16
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	14	15	16	16
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	15	16
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	13
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	1	1	1	1	1	1
6. 2015	XXX	XXX	XXX	XXX	0	0	0	1	1	1
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	.0
3. 2012	XXX	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	.0
4. 2013	XXX	XXX	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	.0
5. 2014	XXX	XXX	XXX	2,312	2,312	2,312	2,312	2,312	2,312	2,312	.0
6. 2015	XXX	XXX	XXX	XXX	2,555	2,555	2,555	2,555	2,555	2,555	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	2,826	2,826	2,826	2,826	2,826	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	3,114	3,114	3,114	3,114	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,362	3,362	3,362	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,467	3,467	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,133	3,133
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,133
13. Earned Premiums (Sc P-Pt 1)	1,645	1,802	2,049	2,312	2,555	2,826	3,114	3,362	3,471	3,133	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	465	465	465	465	465	465	465	465	465	465	.0
3. 2012	XXX	578	578	578	578	578	578	578	578	578	.0
4. 2013	XXX	XXX	656	656	656	656	656	656	656	656	.0
5. 2014	XXX	XXX	XXX	741	741	741	741	741	741	741	.0
6. 2015	XXX	XXX	XXX	XXX	876	876	876	876	876	876	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	1,040	1,040	1,040	1,040	1,040	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,194	1,194	1,194	1,194	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,410	1,410	1,410	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,434	1,434	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,100	1,100
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,100
13. Earned Premiums (Sc P-Pt 1)	465	578	656	741	876	1,040	1,194	1,410	1,434	1,100	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	463	463	463	463	463	463	463	463	463	463	.0
3. 2012	XXX	488	488	488	488	488	488	488	488	488	.0
4. 2013	XXX	XXX	553	553	553	553	553	553	553	553	.0
5. 2014	XXX	XXX	XXX	610	610	610	610	610	610	610	.0
6. 2015	XXX	XXX	XXX	XXX	645	645	645	645	645	645	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	686	686	686	686	686	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	686	686	686	686	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	674	674	674	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	666	666	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	663	663
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	663
13. Earned Premiums (Sc P-Pt 1)	463	488	553	610	645	686	686	674	666	663	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	68	68	68	68	68	68	68	68	68	68	.0
3. 2012	XXX	62	62	62	62	62	62	62	62	62	.0
4. 2013	XXX	XXX	67	67	67	67	67	67	67	67	.0
5. 2014	XXX	XXX	XXX	67	67	67	67	67	67	67	.0
6. 2015	XXX	XXX	XXX	XXX	72	72	72	72	72	72	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	69	69	69	69	69	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	68	68	68	68	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	64	64	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	71	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74	74
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74
13. Earned Premiums (Sc P-Pt 1)	68	62	67	67	72	69	68	64	71	74	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	165	165	165	165	165	165	165	165	165	165	.0
3. 2012	XXX	180	180	180	180	180	180	180	180	180	.0
4. 2013	XXX	XXX	197	197	197	197	197	197	197	197	.0
5. 2014	XXX	XXX	XXX	215	215	215	215	215	215	215	.0
6. 2015	XXX	XXX	XXX	XXX	232	232	232	232	232	232	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	255	255	255	255	255	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	266	266	266	266	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272	272	272	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280	280	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279	279
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279
13. Earned Premiums (Sc P-Pt 1)	165	180	197	215	232	255	266	272	280	279	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	76	76	76	76	76	76	76	76	76	76	.0
3. 2012	XXX	28	28	28	28	28	28	28	28	28	.0
4. 2013	XXX	XXX	31	31	31	31	31	31	31	31	.0
5. 2014	XXX	XXX	XXX	31	31	31	31	31	31	31	.0
6. 2015	XXX	XXX	XXX	XXX	31	31	31	31	31	31	.0
7. 2016	XXX	XXX	XXX	XXX	XXX	36	36	36	36	36	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	32	32	32	32	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	27	27	.0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	28	.0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	32
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32
13. Earned Premiums (Sc P-Pt 1)	76	28	31	31	31	36	32	27	28	32	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No []
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No []
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	.0	.0
1.602	2011 .....	.0	.0
1.603	2012 .....	.0	.0
1.604	2013 .....	.0	.0
1.605	2014 .....	.0	.0
1.606	2015 .....	.0	.0
1.607	2016 .....	.0	.0
1.608	2017 .....	.0	.0
1.609	2018 .....	.0	.0
1.610	2019 .....	.0	.0
1.611	2020 .....	.0	.0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | | |
|--------------|----|--------|
| 5.1 Fidelity | \$ |0 |
| 5.2 Surety | \$ |0 |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	29,920	26,505	.0	.0	2,632	4,888	418	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	25,681,550	25,415,027	.0	7,310,893	8,041,194	9,981,678	138,064	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	762,893	725,240	.0	145,147	253,589	617,039	5,361	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	26,474,363	26,166,772	0	7,456,040	8,297,415	10,603,605	143,843	0
DETAILS OF WRITE-INS									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 3 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

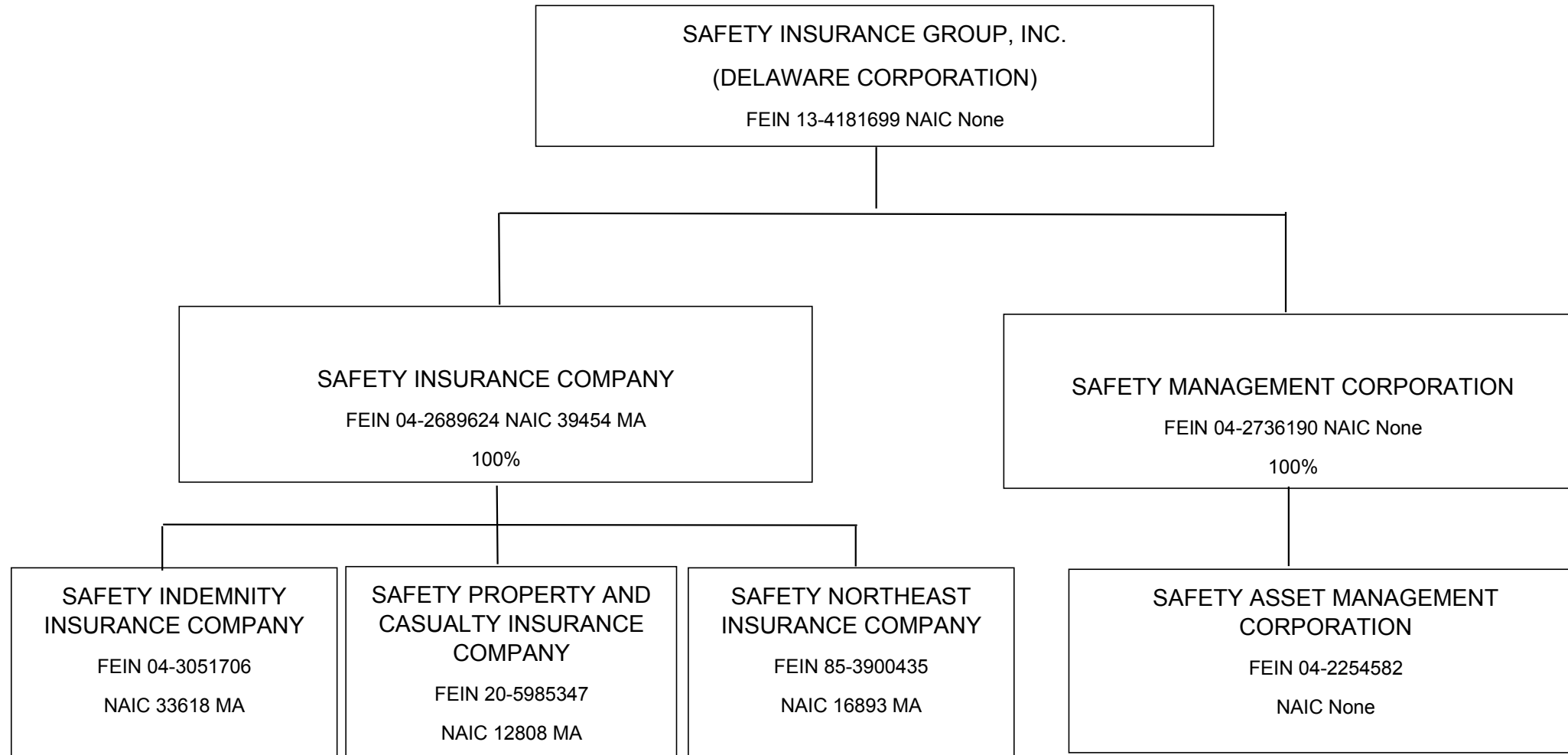
SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UIP			0.0		N	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	UDP	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemntiy Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	Y	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Asset Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	N	0

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Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. The agreement requires the application of pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SPC. On November 13, 2020 SNIC was acquired by SIC and will participate in the pooling agreement as of January 1, 2021 when the participation percentages will change to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(89,156,481)	0	0	0	0	0		0	(89,156,481)	0
	13-4181699	Safety Insurance Group, Inc.	89,156,481	0	0	0	0	0		0	89,156,481	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?	.....YES.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
6. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	.....YES.....
JUNE FILING	
9. Will an audited financial report be filed by June 1?	.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	.....YES.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	.....NO.....
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	.....NO.....
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	.....YES.....
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?NO.....

APRIL FILING

29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?NO.....

31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?NO.....

32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?NO.....

33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?NO.....

34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?YES.....

35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?NO.....

36. Will the Adjustment to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?NO.....

37. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?NO.....

AUGUST FILING

38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?YES.....

Explanation:

Bar Code:

12.  1 2 8 0 8 2 0 2 0 4 2 0 0 0 0 0 0

13.  1 2 8 0 8 2 0 2 0 2 4 0 0 0 0 0 0

14.  1 2 8 0 8 2 0 2 0 3 6 0 5 9 0 0 0

15.  1 2 8 0 8 2 0 2 0 4 5 5 0 0 0 0 0

16.  1 2 8 0 8 2 0 2 0 4 9 0 0 0 0 0 0

17.  1 2 8 0 8 2 0 2 0 3 8 5 0 0 0 0 0

18.  1 2 8 0 8 2 0 2 0 4 0 1 0 0 0 0 0

19.  1 2 8 0 8 2 0 2 0 3 6 5 0 0 0 0 0

21.  1 2 8 0 8 2 0 2 0 3 9 9 0 0 0 0 0

22.  1 2 8 0 8 2 0 2 0 4 0 0 0 0 0 0 0

23.  1 2 8 0 8 2 0 2 0 5 0 0 0 0 0 0 0

24.  1 2 8 0 8 2 0 2 0 5 0 5 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

25. 
1 2 8 0 8 2 0 2 0 2 2 4 0 0 0 0

26. 
1 2 8 0 8 2 0 2 0 2 2 5 0 0 0 0

27. 
1 2 8 0 8 2 0 2 0 2 2 6 0 0 0 0

28. 
1 2 8 0 8 2 0 2 0 5 5 5 0 0 0 0

29. 
1 2 8 0 8 2 0 2 0 2 3 0 5 9 0 0 0

30. 
1 2 8 0 8 2 0 2 0 3 0 6 0 0 0 0

31. 
1 2 8 0 8 2 0 2 0 2 1 0 0 0 0 0

32. 
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SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,196,015	2.297	1,196,015	0	1,196,015	2.297
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	85,000	0.163	85,000	0	85,000	0.163
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	14,551,379	27.950	14,551,379	0	14,551,379	27.950
1.06 Industrial and miscellaneous	34,977,330	67.183	34,977,330	0	34,977,330	67.183
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	50,809,724	97.593	50,809,724	0	50,809,724	97.593
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2)	1,253,033	2.407	1,253,033	0	1,253,033	2.407
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	1,253,033	2.407	1,253,033	0	1,253,033	2.407
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	52,062,757	100.000	52,062,757	0	52,062,757	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		46,140,278
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		13,924,686
3. Accrual of discount.....		14,212
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		7,016
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		9,031,400
7. Deduct amortization of premium.....		245,208
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		140
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		50,809,724
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		50,809,724

SCHEDULE D - SUMMARY BY COUNTRYLong-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
1. United States		1,196,015	1,242,868	1,201,084	1,154,716
Governments (including all obligations guaranteed by governments)	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	1,196,015	1,242,868	1,201,084	1,154,716
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	85,000	85,453	85,000	85,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	14,551,379	15,181,395	14,737,442	14,110,970
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	29,557,134	31,813,646	29,588,268	29,563,082
	9. Canada	638,000	716,574	637,506	640,000
	10. Other Countries	4,782,197	5,013,958	4,781,291	4,777,000
	11. Totals	34,977,330	37,544,178	35,007,066	34,980,082
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	50,809,724	54,053,894	51,030,591	50,330,768
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	0
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	50,809,724	54,053,894	51,030,591	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	632,890	393,730	128,148	41,246	0	XXX	1,196,015	2.4	1,278,642	2.8	1,196,015	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	632,890	393,730	128,148	41,246	0	XXX	1,196,015	2.4	1,278,642	2.8	1,196,015	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	85,000	0	0	XXX	85,000	0.2	0	0.0	85,000	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	85,000	0	0	XXX	85,000	0.2	0	0.0	85,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,950,930	7,939,337	2,262,329	395,004	3,778	XXX	14,551,379	28.6	17,767,552	38.5	14,551,379	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	3,950,930	7,939,337	2,262,329	395,004	3,778	XXX	14,551,379	28.6	17,767,552	38.5	14,551,379	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	2,140,340	8,416,819	10,206,783	120,567	0	XXX	20,884,510	41.1	17,472,817	37.9	17,278,919	3,605,591
6.2 NAIC 2	750,686	5,108,275	8,035,358	198,502	0	XXX	14,092,820	27.7	9,496,270	20.6	13,135,317	957,503
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	124,998	0.3	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	2,891,026	13,525,094	18,242,141	319,070	0	XXX	34,977,330	68.8	27,094,085	58.7	30,414,236	4,563,094
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,724,161	16,749,887	12,682,260	556,818	3,778	.0	36,716,904	72.3	XXX	XXX	33,111,312	3,605,591
11.2 NAIC 2	(d) 750,686	5,108,275	8,035,358	198,502	0	.0	14,092,820	27.7	XXX	XXX	13,135,317	957,503
11.3 NAIC 3	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.7 Totals	7,474,846	21,858,161	20,717,618	755,320	3,778	.0	(b) 50,809,724	100.0	XXX	XXX	46,246,630	4,563,094
11.8 Line 11.7 as a % of Col. 7	14.7	43.0	40.8	1.5	0.0	0.0	100.0	XXX	XXX	XXX	91.0	9.0
12. Total Bonds Prior Year												
12.1 NAIC 1	6,652,114	16,683,251	11,198,028	1,831,039	154,578	.0	XXX	XXX	36,519,010	79.1	33,519,835	2,999,175
12.2 NAIC 2	399,233	4,720,754	4,206,457	169,826	0	.0	XXX	XXX	9,496,270	20.6	9,094,664	401,606
12.3 NAIC 3	124,998	0	0	0	0	.0	XXX	XXX	124,998	0.3	124,998	0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	7,176,345	21,404,005	15,404,485	2,000,865	154,578	.0	XXX	XXX	(b) 46,140,278	100.0	42,739,497	3,400,781
12.8 Line 12.7 as a % of Col. 9	15.6	46.4	33.4	4.3	0.3	0.0	XXX	XXX	100.0	XXX	92.6	7.4
13. Total Publicly Traded Bonds												
13.1 NAIC 1	6,050,123	14,986,521	11,634,640	436,250	3,778	.0	33,111,312	65.2	33,519,835	72.6	33,111,312	XXX
13.2 NAIC 2	750,686	4,768,557	7,616,075	169,826	0	.0	13,135,317	25.9	9,094,664	19.7	13,135,317	XXX
13.3 NAIC 3	0	0	0	0	0	.0	0	0.0	124,998	0.3	0	XXX
13.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.7 Totals	6,800,809	19,755,078	19,250,714	436,250	3,778	.0	46,246,630	91.0	42,739,497	92.6	46,246,630	XXX
13.8 Line 13.7 as a % of Col. 7	14.7	42.7	41.6	0.9	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	13.4	38.9	37.9	0.9	0.0	0.0	91.0	XXX	XXX	XXX	91.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	674,038	1,763,365	1,047,621	120,567	0	.0	3,605,591	7.1	2,999,175	6.5	XXX	3,605,591
14.2 NAIC 2	0	339,718	419,283	198,502	0	.0	957,503	1.9	401,606	0.9	XXX	957,503
14.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.7 Totals	674,038	2,103,083	1,466,903	319,070	0	.0	4,563,094	9.0	3,400,781	7.4	XXX	4,563,094
14.8 Line 14.7 as a % of Col. 7	14.8	46.1	32.1	7.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.3	4.1	2.9	0.6	0.0	0.0	9.0	XXX	XXX	XXX	XXX	9.0

(a) Includes \$ 4,563,094 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	500,683	106,314	0	0	0	XXX	606,997	1.2	501,355	1.1	606,997	0
1.02 Residential Mortgage-Backed Securities	132,208	287,416	128,148	41,246	0	XXX	589,018	1.2	777,287	1.7	589,018	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	632,890	393,730	128,148	41,246	0	XXX	1,196,015	2.4	1,278,642	2.8	1,196,015	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	85,000	0	0	XXX	85,000	0.2	0	0.0	85,000	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	85,000	0	0	XXX	85,000	0.2	0	0.0	85,000	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	149,832	0	0	XXX	149,832	0.3	149,818	0.3	149,832	0
5.02 Residential Mortgage-Backed Securities	3,950,930	7,939,337	2,112,497	395,004	3,778	XXX	14,401,547	28.3	17,617,733	38.2	14,401,547	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	3,950,930	7,939,337	2,262,329	395,004	3,778	XXX	14,551,379	28.6	17,767,552	38.5	14,551,379	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,190,746	10,334,936	14,524,831	198,502	0	XXX	27,249,017	53.6	20,435,027	44.3	25,414,926	1,834,090
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	26,242	1,166,666	3,256,522	0	0	XXX	4,449,429	8.8	3,726,947	8.1	4,449,429	0
6.04 Other Loan-Backed and Structured Securities	674,038	2,023,492	460,788	120,567	0	XXX	3,278,885	6.5	2,932,111	6.4	549,881	2,729,004
6.05 Totals	2,891,026	13,525,094	18,242,141	319,070	0	XXX	34,977,330	68.8	27,094,085	58.7	30,414,236	4,563,094
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	2,691,429	10,441,251	14,759,663	198,502	0	XXX	28,090,845	55.3	XXX	XXX	26,256,755	1,834,090
11.02 Residential Mortgage-Backed Securities	4,083,138	8,226,753	2,240,645	436,250	3,778	XXX	14,990,565	29.5	XXX	XXX	14,990,565	0
11.03 Commercial Mortgage-Backed Securities	26,242	1,166,666	3,256,522	0	0	XXX	4,449,429	8.8	XXX	XXX	4,449,429	0
11.04 Other Loan-Backed and Structured Securities	674,038	2,023,492	460,788	120,567	0	XXX	3,278,885	6.5	XXX	XXX	549,881	2,729,004
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	7,474,847	21,858,161	20,717,618	755,320	3,778	0	50,809,724	100.0	XXX	XXX	46,246,630	4,563,094
11.09 Lines 11.08 as a % Col. 7	14.7	43.0	40.8	1.5	0.0	0.0	100.0	XXX	XXX	XXX	91.0	9.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	2,069,799	10,791,479	7,867,441	357,480	0	XXX	XXX	XXX	21,086,199	45.7	18,861,065	2,225,134
12.02 Residential Mortgage-Backed Securities	3,199,712	8,927,557	4,469,788	1,643,385	154,578	XXX	XXX	XXX	18,395,021	39.9	18,395,021	0
12.03 Commercial Mortgage-Backed Securities	68,243	691,374	2,967,329	0	0	XXX	XXX	XXX	3,726,947	8.1	3,726,947	0
12.04 Other Loan-Backed and Structured Securities	1,838,590	993,595	99,926	0	0	XXX	XXX	XXX	2,932,111	6.4	1,756,464	1,175,647
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	7,176,345	21,404,005	15,404,485	2,000,865	154,578	0	XXX	XXX	46,140,278	100.0	42,739,497	3,400,781
12.09 Line 12.08 as a % of Col. 9	15.6	46.4	33.4	4.3	0.3	0.0	XXX	XXX	100.0	XXX	92.6	7.4
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	2,691,429	9,911,712	13,653,614	0	0	XXX	26,256,755	51.7	18,861,065	40.9	26,256,755	XXX
13.02 Residential Mortgage-Backed Securities	4,083,138	8,226,753	2,240,645	436,250	3,778	XXX	14,990,565	29.5	18,395,021	39.9	14,990,565	XXX
13.03 Commercial Mortgage-Backed Securities	26,242	1,166,666	3,256,522	0	0	XXX	4,449,429	8.8	3,726,947	8.1	4,449,429	XXX
13.04 Other Loan-Backed and Structured Securities	0	449,948	99,933	0	0	XXX	549,881	1.1	1,756,464	3.8	549,881	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	6,800,809	19,755,078	19,250,714	436,250	3,778	0	46,246,630	91.0	42,739,497	92.6	46,246,630	XXX
13.09 Line 13.08 as a % of Col. 7	14.7	42.7	41.6	0.9	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	13.4	38.9	37.9	0.9	0.0	0.0	91.0	XXX	XXX	XXX	91.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	529,539	1,106,049	198,502	0	XXX	1,834,090	3.6	2,225,134	4.8	XXX	1,834,090
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	674,038	1,573,544	360,854	120,567	0	XXX	2,729,004	5.4	1,175,647	2.5	XXX	2,729,004
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	674,038	2,103,083	1,466,903	319,070	0	0	4,563,094	9.0	3,400,781	7.4	XXX	4,563,094
14.09 Line 14.08 as a % of Col. 7	14.8	46.1	32.1	7.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.3	4.1	2.9	0.6	0.0	0.0	9.0	XXX	XXX	XXX	XXX	9.0

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Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,540,453	0	1,540,453	0
2. Cost of cash equivalents acquired.....	11,421,378	0	11,421,378	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	11,708,799	0	11,708,799	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,253,033	0	1,253,033	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,253,033	0	1,253,033	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-J2-7..	UNITED STATES TREASURY	SD			1.A	106,612	107,0625	112,416	105,000	106,314	0	(298)	0	0	2.000	1.684	FA	793	2,100	01/08/2020	02/15/2025
912828-U8-1..	UNITED STATES TREASURY	SD			1.A	503,263	101,8594	509,297	500,000	500,683	0	(672)	0	0	2.000	1.861	JD	5,028	10,000	01/18/2017	12/31/2021
0199999	Bonds - U.S. Governments - Issuer Obligations					609,876	XXX	621,713	605,000	606,997	0	(970)	0	0	XXX	XXX	XXX	5,821	12,100	XXX	XXX
36202E-G4-5..	G2 003819 - RMBS			4	1.A	33,566	115,6115	39,389	34,070	33,603	0	44	0	0	5.500	5.926	MON	156	1,873	08/28/2007	02/20/2036
36202E-GN-3..	G2 003805 - RMBS			4	1.A	24,349	112,0230	28,186	25,161	24,517	0	62	0	0	5.000	5.822	MON	105	1,257	10/23/2007	01/20/2036
36202E-HE-2..	G2 003829 - RMBS			4	1.A	24,726	112,2379	28,677	25,551	24,918	0	63	0	0	5.000	5.790	MON	106	1,275	10/23/2007	03/20/2036
36202E-LJ-6..	G2 003929 - RMBS			4	1.A	16,504	112,3178	18,535	16,502	16,488	0	(4)	0	0	5.000	4.993	MON	69	825	01/14/2008	12/20/2036
36202E-NW-5..	G2 004005 - RMBS			4	1.A	11,719	117,3224	13,773	11,740	11,717	0	(2)	0	0	5.500	5.531	MON	54	644	11/19/2007	07/20/2037
36210B-EG-6..	GN 487135 - RMBS			4	1.A	5,727	113,7533	6,518	5,730	5,724	0	(1)	0	0	5.500	5.527	MON	26	313	03/20/2007	03/15/2035
36225A-AB-6..	GN 780002 - RMBS			4	1.A	6,013	107,2558	6,437	6,001	5,995	0	(3)	0	0	6.500	6.445	MON	33	388	04/30/2007	07/15/2024
36241L-CX-2..	GN 782786 - RMBS			4	1.A	412,897	113,4045	419,421	369,845	410,826	0	(2,079)	0	0	5.000	2,066	MON	1,541	18,492	06/24/2019	10/15/2039
36291X-YK-9..	GN 641614 - RMBS			4	1.A	11,074	113,4102	12,832	11,315	11,138	0	15	0	0	5.000	5.515	MON	47	565	03/20/2007	04/15/2035
36292C-EH-3..	GN 646636 - RMBS			4	1.A	9,163	110,2479	10,328	9,368	9,196	0	8	0	0	5.000	5.582	MON	39	468	03/20/2007	09/15/2035
36292D-XE-7..	GN 646077 - RMBS			4	1.A	3,711	113,0131	4,104	3,631	3,899	0	14	0	0	6.000	3,861	MON	18	218	12/18/2007	12/15/2037
36292F-UA-3..	GN 647777 - RMBS			4	1.A	9,224	111,8077	10,544	9,431	9,242	0	20	0	0	5.000	5,625	MON	39	471	03/20/2007	09/15/2035
36295X-FZ-3..	GN 683384 - RMBS			4	1.A	7,072	110,9001	7,679	6,924	7,186	0	(16)	0	0	5.500	4,398	MON	32	381	02/06/2008	01/15/2038
38376L-A6-6..	GNR 2011-107 EJ - CMO/RMBS			4	1.A	15,469	101,9689	14,732	14,447	14,569	0	(183)	0	0	4.000	2,481	MON	48	572	08/05/2011	12/20/2039
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					591,208	XXX	621,155	549,716	589,018	0	(2,060)	0	0	XXX	XXX	XXX	2,313	27,742	XXX	XXX
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					1,201,084	XXX	1,242,868	1,154,716	1,196,015	0	(3,030)	0	0	XXX	XXX	XXX	8,134	39,842	XXX	XXX
649660-RN-2..	NEW YORK N.Y.			1	1.C FE	85,000	100,5330	85,453	85,000	85,000	0	0	0	0	1.723	1.723	FA	0	0	12/18/2020	08/01/2029
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					85,000	XXX	85,453	85,000	85,000	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					85,000	XXX	85,453	85,000	85,000	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
010869-CD-5..	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1.G FE	149,644	127,2580	190,887	150,000	149,832	0	14	0	0	6.600	6.617	AO	2,475	9,900	12/27/2006	10/01/2029
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					149,644	XXX	190,887	150,000	149,832	0	14	0	0	XXX	XXX	XXX	2,475	9,900	XXX	XXX
3128M8-AW-4..	FH G06021 - RMBS			4	1.A	17,425	114,6024	18,435	16,086	17,753	0	(192)	0	0	5.500	2,518	MON	74	883	06/21/2011	01/01/2040
31294N-UB-3..	FH E04178 - RMBS			4	1.A	129,309	105,4442	130,380	123,648	126,379	0	(653)	0	0	2.500	1,528	MON	258	3,087	01/10/2013	02/01/2028
31296N-T5-6..	FH A14172 - RMBS			4	1.A	7,559	113,4851	8,167	7,197	7,376	0	(23)	0	0	6.000	5,172	MON	36	432	12/27/2006	10/01/2033
31296P-4C-3..	FH A15319 - RMBS			4	1.A	14,739	120,2920	16,976	14,112	14,569	0	(56)	0	0	6.000	4,899	MON	71	846	12/27/2006	10/01/2033
31296Q-NM-8..	FH A15796 - RMBS			4	1.A	24,327	118,2273	27,272	23,067	24,625	0	(206)	0	0	6.000	3,838	MON	115	1,384	04/30/2007	11/01/2033
3132AC-SX-9..	FH ZT0534 - RMBS			4	1.A	338,953	109,3587	339,922	310,833	339,657	0	704	0	0	3.500	0,162	MON	907	907	11/24/2020	12/01/2047
3132XC-R5-6..	FH G67708 - RMBS			4	1.A	929,348	108,2528	999,098	922,930	926,937	0	(1,594)	0	0	3.500	3,301	MON	2,692	32,300	03/01/2018	03/01/2048
31335B-D4-5..	FH G61023 - RMBS			4	1.A	1,246,387	107,5499	1,331,748	1,238,261	1,243,323	0	(2,447)	0	0	3.000	2,836	MON	3,096	37,143	09/27/2017	04/01/2047
3136A8-Z5-2..	FNR 2012-113 HA - CMO/RMBS			4	1.A	90,412	102,3878	86,692	84,671	86,632	0	(1,534)	0	0	3.000	1,270	MON	212	2,523	10/10/2012	06/25/2041
3136AB-H3-0..	FNR 2013-5 MP - CMO/RMBS			4	1.A	116,554	105,2825	112,514	106,869	111,331	0	(2,903)	0	0	3.500	1,386	MON	312	3,733	01/11/2013	02/25/2043
3136AB-JH-7..	FNR 2012-144 PD - CMO/RMBS			4	1.A	511,707	107,6403	503,016	467,312	489,227	0	(1,721)	0	0	3.500	1,624	MON	1,363	16,315	12/05/2012	04/25/2042
3136AD-LC-1..	FNR 2013-29 JA - CMO/RMBS			4	1.A	110,658	105,9859	109,171	103,005	107,700	0	(238)	0	0	3.500	1,919	MON	3,599	3,599	03/11/2013	01/25/2043
3136AE-QW-0..	FNR 2013-55 HP - CMO/RMBS			4	1.A	254,505	104,9405	246,156	234,567	246,363	0	(1,052)	0	0	3.500	1,989	MON	684	8,203	05/08/2013	12/25/2042
3136AM-4N-6..	FNR 2015-23 A - CMO/RMBS			4	1.A	141,470	103,9119	140,355	135,071	137,762	0	(2,169)	0	0	3.500	2,117	MON	394	4,716	12/04/2015	07/25/2042
3136AM-5J-4..	FNR 2015-23 QA - CMO/RMBS			4	1.A	370,650	107,1207	380,286	355,007	364,643	0	(1,138)	0	0	3.000	2,229	MON	888	10,643	03/31/2015	10/25/2044
3136AN-WE-3..	FNR 2015-27 HA - CMO/RMBS			4	1.A	401,072	105,0036	402,283	383,114	391,296	0	(3,762)	0	0	3.000	2,014	MON	958	11,483	04/16/2015	03/25/2044
3136AQ-VJ-6..	FNR 2015-90 UQ - CMO/RMBS			4	1.A	249,141	109,9901	255,507	232,300	245,904	0	(817)	0	0	3.500	2,026	MON	678	8,125	06/17/2016	12/25/2045
3136AR-DJ-4..	FNR 2016-2 WA - CMO/RMBS			4	1.A	348,514	102,8231	338,987	329,680	335,549	0	(5,480)	0	0	3.500	1,998	MON	962	11,521	01/28/2016	05/25/2041
3136AR-PP-7..	FNR 2016-11 LA - CMO/RMBS			4	1.A	457,020	104,0829	448,424	430,834	443,240	0	(4,587)	0	0	3.500	2,096	MON	1,257	15,065	02/04/2016	05/25/2042
3136AR-Q3-5..	FNR 2016-29 PA - CMO/RMBS			4	1.A	270,812	106,1544	272,330	256,542	266,083	0	(1,972)	0	0	3.000	1,851	MON	641	7,692	06/15/2016	08/25/2045
3136B5-VN-2..	FNR 2019-42 KA - CMO/RMBS			4	1.A	411,765	106,5399	425,350	399,240	411,040	0	(596)	0	0	3.000	2,277	MON	998	11,977	10/01/2019	07/25/2049
3137AX-GN-7..	FHR 4146 PL - CMO/RMBS			4	1.A	306,007	106,6260	297,975	279,459	291,970	0	(1,229)	0	0	3.500	1,815	MON	815	9,764	12/06/2012	01/15/2041
3137BO-PJ-7..	FHR 4176 HA - CMO/RMBS			4	1.A	148,956	108,0433	145,871	135,012	142,366	0	(2,137)	0	0	4.000	2,174	MON	450	5,396	03/05/2013	12/15/2042
3137B1-VB-5..	FHR 4209 A - CMO/RMBS			4	1.A	48,513	100,5448	45,553	45,306	45,507	0	(1,276)	0	0	4.000	1,650	MON	151	1,758	08/22/2014	09/15/2039

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
3137B6-SL-6.	FHR 4286 DA - CMO/RMBS			4	1.A	34,545	108,9973	36,140	33,157	35,109	0	(419)	0	0	3.500	1.434	MON	97	1,154	12/13/2013	10/15/2030	
3137BD-KF-2.	FHR 4384 LA - CMO/RMBS			4	1.A	223,133	102,1706	216,557	211,956	214,024	0	(2,387)	0	0	3.500	2.168	MON	618	7,393	08/21/2014	09/15/2040	
3137BH-BZ-9.	FHR 4451 NA - CMO/RMBS			4	1.A	335,856	104,0027	330,942	318,206	325,663	0	(5,481)	0	0	3.500	2.002	MON	928	11,115	01/27/2016	11/15/2041	
3137BM-OC-3.	FHR 4544 CA - CMO/RMBS			4	1.A	328,603	103,8351	324,042	312,073	320,968	0	(3,126)	0	0	3.500	2.023	MON	910	10,908	01/27/2016	06/15/2042	
3137BM-V4-5.	FHR 4552 DA - CMO/RMBS			4	1.A	347,899	103,0208	342,105	332,074	339,205	0	(5,193)	0	0	3.500	2.123	MON	969	11,609	02/03/2016	01/15/2043	
3137BY-AM-2.	FHR 4680 PH - CMO/RMBS			4	1.A	656,939	107,9358	672,410	622,972	648,010	0	(4,160)	0	0	3.500	2.347	MON	1,817	21,799	06/29/2017	03/15/2046	
3138A8-RH-1.	FN AH6787 - RMBS			4	1.A	64,115	112,7371	68,371	60,647	63,384	0	(512)	0	0	4.500	3.174	MON	227	2,726	09/11/2013	03/01/2041	
3138EB-Y9-0.	FN AK7035 - RMBS			4	1.A	727,810	108,6833	753,061	692,895	727,980	0	86	0	0	3.500	2.012	MON	2,021	24,251	10/22/2019	05/01/2042	
3138EG-DR-2.	FN AL0111 - RMBS			4	1.A	80,341	111,1220	86,063	77,449	79,924	0	(371)	0	0	4.500	3.539	MON	290	3,482	05/05/2011	03/01/2041	
3138EG-SL-9.	FN AL0522 - RMBS			4	1.A	41,086	111,1261	43,303	38,967	40,704	0	(216)	0	0	4.500	3.194	MON	146	1,750	08/02/2011	06/01/2041	
3138EG-SM-7.	FN AL0523 - RMBS			4	1.A	38,179	111,2331	40,235	36,172	37,537	0	(228)	0	0	4.500	3.366	MON	136	1,627	08/03/2011	05/01/2041	
3138EG-TC-8.	FN AL0546 - RMBS			4	1.A	26,646	113,1196	28,015	24,766	26,465	0	(243)	0	0	5.000	3.047	MON	103	1,236	08/02/2011	07/01/2041	
3138EJ-CP-1.	FN AL1877 - RMBS			4	1.A	97,470	105,3716	96,015	91,120	94,085	0	(864)	0	0	3.000	3.016	MON	228	2,729	09/26/2012	06/01/2027	
3138ER-WT-3.	FN AL9657 - RMBS			4	1.A	284,169	109,8441	311,741	283,804	283,965	0	(196)	0	0	3.500	3.426	MON	828	9,932	07/17/2018	01/01/2047	
3138W9-TV-2.	FN AS0563 - RMBS			4	1.A	65,935	110,1147	68,014	61,766	65,294	0	(314)	0	0	4.500	2.852	MON	232	2,765	09/23/2013	09/01/2043	
3138Y6-4C-5.	FN AX5318 - RMBS			4	1.A	318,298	111,7302	338,901	303,321	317,342	0	(835)	0	0	4.500	3.159	MON	1,137	13,649	01/15/2019	01/01/2042	
31391B-WB-9.	FN 662242 - RMBS			4	1.A	17,767	115,4172	20,351	17,633	17,799	0	(25)	0	0	5.000	4.638	MON	73	881	12/27/2006	01/01/2033	
31391R-E3-2.	FN 674354 - RMBS			4	1.A	8,980	116,3356	10,230	8,793	9,030	0	(39)	0	0	5.500	4.519	MON	40	483	04/30/2007	01/01/2033	
31391U-FT-7.	FN 677078 - RMBS			4	1.A	10,189	116,4939	11,712	10,054	10,152	0	(15)	0	0	5.500	5.104	MON	46	553	12/27/2006	01/01/2033	
31396J-2L-8.	FHR 3127 CY - CMO/RMBS			4	1.A	189,288	109,2965	213,563	195,398	193,208	0	151	0	0	5.500	6.024	MON	896	10,717	04/30/2007	03/15/2026	
31396J-NZ-4.	FHR 3123 CJ - CMO/RMBS			4	1.A	58,210	108,9212	66,302	60,872	60,021	0	94	0	0	5.500	6.217	MON	279	3,339	04/30/2007	03/15/2026	
31398K-WU-0.	FHR 3601 HA - CMO/RMBS			4	1.A	15,333	109,4549	15,770	14,408	15,060	0	(155)	0	0	5.000	3.469	MON	60	719	11/12/2009	10/15/2039	
31401J-DB-1.	FN 709398 - RMBS			4	1.A	21,540	117,1590	25,343	21,632	21,537	0	2	0	0	5.500	5.585	MON	99	1,189	04/30/2007	07/01/2033	
31403B-DT-7.	FN 743614 - RMBS			4	1.A	16,717	111,2347	17,677	15,892	16,728	0	(103)	0	0	6.000	4.311	MON	79	953	12/27/2006	11/01/2033	
31403C-6L-0.	FN 745275 - RMBS			4	1.A	13,277	113,8305	14,014	12,311	13,516	0	(100)	0	0	5.000	2.329	MON	51	614	08/03/2011	02/01/2036	
3140J8-A7-8.	FN BM3629 - RMBS			4	1.A	333,124	109,4356	364,457	333,033	332,831	0	(192)	0	0	3.500	3.449	MON	971	11,656	07/17/2018	03/01/2048	
3140J9-FU-0.	FN BM4678 - RMBS			4	1.A	274,845	108,6651	297,083	273,393	274,466	0	(58)	0	0	4.000	3.757	MON	911	10,936	11/20/2018	11/01/2048	
3140J9-J9-3.	FN BM4787 - RMBS			4	1.A	497,403	108,2918	528,246	487,799	495,025	0	(1,112)	0	0	4.000	3.350	MON	1,626	19,512	11/02/2018	10/01/2033	
3140X7-BJ-7.	FN FM3640 - RMBS			4	1.A	426,477	109,6731	430,283	392,332	429,690	0	3,213	0	0	4.000	0.727	MON	1,308	7,847	06/24/2020	12/01/2047	
3140X8-ZG-5.	FN FM5242 - RMBS			4	1.A	860,119	108,4134	860,052	793,308	860,923	0	804	0	0	3.000	0.249	MON	1,983	0	12/14/2020	12/01/2047	
31410L-NH-1.	FN 890592 - RMBS			4	1.A	53,165	105,6303	51,962	49,193	50,857	0	(575)	0	0	4.500	1.718	MON	184	2,196	01/17/2014	10/01/2026	
31410L-VD-1.	FN 890812 - RMBS			4	1.A	546,548	108,9166	581,162	533,584	543,750	0	(2,474)	0	0	3.500	2.809	MON	1,556	18,672	01/11/2018	01/01/2047	
31417C-HH-1.	FN AB5631 - RMBS			4	1.A	194,111	106,4977	193,003	181,227	187,338	0	(1,626)	0	0	3.000	1.289	MON	453	5,425	09/26/2012	07/01/2027	
31417V-P3-1.	FN AC8541 - RMBS			4	1.A	19,789	105,6976	19,829	18,760	19,202	0	(153)	0	0	5.000	3.094	MON	78	933	02/12/2010	12/01/2024	
31418D-JR-4.	FN MA3871 - RMBS			4	1.A	322,545	104,8250	332,907	317,583	322,764	0	277	0	0	3.000	2.357	MON	794	9,527	11/20/2019	12/01/2049	
31419B-DB-8.	FN AE0997 - RMBS			4	1.A	91,539	111,1851	98,180	88,304	90,760	0	(445)	0	0	4.500	3.646	MON	331	3,969	05/05/2011	02/01/2041	
2699999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					14,587,797	XXX	14,990,508	13,960,970	14,401,547	0	(64,070)	0	0	XXX	XXX	XXX		40,817	447,740	XXX	XXX
3199999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					14,737,442	XXX	15,181,395	14,110,970	14,551,379	0	(64,056)	0	0	XXX	XXX	XXX		43,292	457,640	XXX	XXX
00131L-AJ-4.	AIA GROUP LTD.		C	2	1.F FE	199,412	112,1786	224,357	200,000	199,449	0	37	0	0	3.375	3.410	AO	1,575	3,375	03/31/2020	04/07/2030	
00206R-DD-1.	AT&T INC.			1,2	2.B FE	84,416	112,5068	95,631	85,000	84,741	0	58	0	0	3.950	4.032	JJ	1,548	3,358	12/02/2014	01/15/2025	
00724P-AC-3.	ADOBE INC.			1,2	1.F FE	102,933	107,6046	110,833	103,000	102,941	0	8	0	0	2.150	2.160	FA	923	1,095	01/22/2020	02/01/2027	
00912X-AW-4.	AIR LEASE CORP.			1,2	2.B FE	338,480	102,5839	348,785	340,000	339,528	0	304	0	0	2.625	2.720	JJ	4,463	8,925	06/05/2017	07/01/2022	
00912X-BA-1.	AIR LEASE CORP.			1,2	2.B FE	213,009	106,5047	198,431	200,000	198,431	0	345	0	0	3.250	3.454	MS	2,167	6,500	01/08/2018	03/01/2025	
02209S-AL-7.	ALTRIA GROUP INC.			2	2.B FE	134,426	101,4317	136,933	135,000	134,976	0	68	0	0	4.750	4.803	MN	998	6,413	05/02/2011	05/05/2021	
02209S-BH-5.	ALTRIA GROUP INC.			1,2	2.B FE	64,973	106,0293	68,919	65,000	64,976	0	3	0	0	2.350	2.359	MN	233	764	05/04/2020	05/06/2025	
02364W-BJ-3.	AMERICA MOVIL SAB DE CV		C	1,2	1.G FE	199,706	108,6496	217,299	200,000	199,723	0	17	0	0	2.875	2.892	MN	863	2,875	05/04/2020	05/07/2030	
026874-DR-5.	AMERICAN INTERNATIONAL GROUP INC.			1,2	2.A FE	249,968	114,1820	285,455	250,000	249,981	0	13	0	0	3.400	3.401	JD	24	5,407	05/06/2020	06/30/2030	
03027X-AL-4.	AMERICAN TOWER CORP.			1	2.C FE	249,645	101,9185	254,796	250,000	249,926	0	70	0	0	2.250	2.279	JJ	2,594	5,625	09/28/2016	01/15/2022	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
031162-CT-5.	AMGEN INC.			1,2	2 A FE	179,617	106,7454	192,142	180,000	179,661	0	44	0	0	2.200	2.233	FA	1,430	1,980	02/18/2020	02/21/2027
03523T-BX-5.	ANHEUSER-BUSCH INBEV WORLDWIDE INC.			1,2	2 A FE	239,760	113,7989	273,117	240,000	239,831	0	37	0	0	4.150	4.169	JJ	4,371	9,960	01/10/2019	01/23/2025
037833-BF-6.	APPLE INC.			1	1 B FE	499,080	103,3221	516,611	500,000	499,809	0	136	0	0	2.700	2.729	MN	1,800	13,500	05/06/2015	05/13/2022
037833-CQ-1.	APPLE INC.			1,2	1 B FE	219,608	102,5778	225,671	220,000	219,889	0	80	0	0	2.300	2.338	MN	703	5,060	05/04/2017	05/11/2022
053332-AS-1.	AUTOZONE INC.			1,2	2 B FE	39,985	100,4384	40,175	40,000	39,999	0	3	0	0	2.500	2.506	AO	211	1,000	04/20/2015	04/15/2021
053332-AV-4.	AUTOZONE INC.			1,2	2 B FE	499,975	114,3567	571,784	500,000	500,000	0	0	0	0	3.750	3.750	JD	1,563	18,750	04/06/2017	06/01/2027
05348E-BH-1.	AVALONBAY COMMUNITIES INC.			1,2	1 G FE	169,244	107,3058	182,420	170,000	169,279	0	36	0	0	2.450	2.498	JJ	1,921	613	05/08/2020	01/15/2031
05523R-AF-4.	BAE SYSTEMS PLC.			1,2	2 B FE	198,464	99,9870	199,974	200,000	198,502	0	38	0	0	1.900	1.982	FA	1,119	0	09/08/2020	02/15/2031
05723K-AE-0.	BAKER HUGHES HOLDINGS LLC			1,2	1 G FE	250,000	112,0382	280,096	250,000	250,000	0	0	0	0	3.337	3.337	JD	371	8,343	12/06/2017	12/15/2027
060516-HZ-5.	BANK OF AMERICA CORP.			1,2,5	1 F FE	385,000	106,1546	408,695	385,000	385,000	0	0	0	0	2.496	2.496	FA	3,684	4,805	02/10/2020	02/13/2031
09256B-AL-1.	BLACKSTONE HOLDINGS FINANCE CO LLC.			1,2	1 E FE	187,595	107,5643	204,372	190,000	187,861	0	207	0	0	2.500	2.641	JJ	2,256	3,958	09/03/2019	01/10/2030
097023-BX-2.	BOEING CO.			1,2	2 C FE	499,090	105,7943	528,972	500,000	491,828	0	989	0	0	3.250	3.510	MS	5,417	16,250	02/21/2018	03/01/2028
10112R-BB-9.	BOSTON PROPERTIES LP.			1,2	2 A FE	159,704	111,4272	178,284	160,000	159,743	0	26	0	0	3.400	3.422	JD	151	5,440	06/12/2019	06/21/2029
10112R-BD-5.	BOSTON PROPERTIES LP.			1,2	2 A FE	249,625	110,0590	275,148	250,000	249,637	0	12	0	0	3.250	3.267	JJ	3,408	1,918	05/01/2020	01/30/2031
101137-AW-7.	BOSTON SCIENTIFIC CORP.			1,2	2 B FE	250,985	113,4979	283,745	250,000	250,746	0	(132)	0	0	3.750	3.685	MS	3,125	9,375	02/22/2019	03/01/2026
110122-CN-6.	BRISTOL-MYERS SQUIBB CO.			1,2	1 F FE	139,619	112,5260	157,536	140,000	139,704	0	52	0	0	3.200	3.243	JD	199	4,480	05/07/2019	06/15/2026
11134L-AR-0.	BROADCOM CORP.			1,2	2 C FE	189,915	110,0885	209,168	190,000	189,953	0	6	0	0	3.500	3.504	JJ	3,066	6,650	10/10/2017	01/15/2028
12189L-AF-8.	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1 G FE	250,753	101,4273	253,568	250,000	250,054	0	(115)	0	0	3.450	3.404	MS	2,540	8,625	10/16/2013	09/15/2021
126408-HM-8.	CSX CORP.			1,2	2 A FE	249,103	120,7473	301,868	250,000	249,247	0	75	0	0	4.250	4.294	MS	3,128	10,625	11/07/2018	03/15/2029
126650-DH-0.	CVS HEALTH CORP.			1,2	2 B FE	279,502	114,0469	319,331	280,000	279,524	0	23	0	0	3.625	3.656	AO	2,538	5,103	03/26/2020	04/01/2027
126650-DQ-0.	CVS HEALTH CORP.			1,2	2 B FE	399,952	101,0197	404,079	400,000	399,952	0	0	0	0	1.875	1.869	FA	313	0	12/07/2020	02/28/2031
15189W-AK-6.	CHEVRON CORP.			1,2	2 A FE	498,910	106,6420	533,210	500,000	499,488	0	216	0	0	3.550	3.598	AO	4,438	17,750	03/26/2018	04/01/2023
166764-BX-7.	CHEVRON CORP.			1,2	1 C FE	420,000	105,7834	444,290	420,000	420,000	0	0	0	0	1.995	1.995	MN	1,164	4,190	05/07/2020	05/11/2027
172967-HD-6.	CITIGROUP INC.			1,2	1 G FE	129,701	109,8613	142,820	130,000	129,906	0	31	0	0	3.875	3.902	AO	924	5,038	10/21/2013	10/25/2023
174010-AQ-4.	CITIZENS BANK NA.			2	2 A FE	499,275	106,9594	534,797	500,000	499,659	0	144	0	0	3.700	3.732	MS	4,728	18,500	03/26/2018	03/29/2023
20030N-CS-8.	COMCAST CORP.			1,2	1 G FE	159,803	114,5369	183,259	160,000	159,861	0	26	0	0	3.950	3.970	AO	1,334	6,320	10/02/2018	10/15/2025
209111-FE-8.	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	1 G FE	184,358	109,2736	202,156	185,000	184,726	0	65	0	0	3.300	3.341	JD	509	6,105	11/19/2014	12/01/2024
21036P-BB-3.	CONSTELLATION BRANDS INC.			1,2	2 C FE	129,756	116,0008	150,801	130,000	129,825	0	32	0	0	4.400	4.431	MN	731	5,720	10/22/2018	11/15/2025
22546Q-AP-2.	CREDIT SUISSE AG (NEW YORK BRANCH)				1 F FE	258,468	110,8852	277,213	250,000	254,518	0	(1,143)	0	0	3.625	3.102	MS	2,819	9,063	05/18/2017	09/09/2024
22822V-AK-7.	CROWN CASTLE INTERNATIONAL CORP.			1,2	2 C FE	111,569	114,5673	128,315	112,000	111,681	0	38	0	0	3.800	3.846	FA	1,608	4,256	01/09/2018	02/15/2028
231021-AR-7.	CUMMINS INC.			1,2	1 F FE	119,282	108,3386	130,006	120,000	119,778	0	75	0	0	3.650	3.721	AO	1,095	4,380	09/19/2013	10/01/2023
247109-BS-9.	DELMARVA POWER & LIGHT CO.			1,2	1 F FE	164,931	108,1154	178,390	165,000	164,980	0	7	0	0	3.500	3.505	MN	738	5,775	11/07/2013	11/15/2023
257375-AN-5.	EASTERN ENERGY GAS HOLDINGS LLC.			1,2	2 A FE	249,838	106,8706	267,177	250,000	249,872	0	31	0	0	2.500	2.514	MN	799	6,146	11/18/2019	11/15/2024
263534-CN-7.	E I DU PONT DE NEMOURS AND CO.			1,2	1 G FE	79,928	104,0760	83,261	80,000	79,937	0	9	0	0	1.700	1.718	JJ	854	0	05/13/2020	07/15/2025
26442C-AX-2.	DUKE ENERGY CAROLINAS LLC.			1,2	1 F FE	249,078	118,1580	295,395	250,000	249,247	0	80	0	0	3.950	3.995	MN	1,262	9,875	11/05/2018	11/15/2028
278865-BE-9.	ECOLAB INC.			1,2	1 G FE	109,686	127,5099	127,510	100,000	109,050	0	(636)	0	0	4.800	3.611	MS	1,293	2,400	03/27/2020	03/24/2030
29379V-BE-2.	ENTERPRISE PRODUCTS OPERATING LLC.			1,2	2 A FE	249,203	111,9122	279,781	250,000	249,650	0	77	0	0	3.750	3.787	FA	3,542	9,375	10/02/2014	02/15/2025
29736R-AN-0.	ESTEE LAUDER COMPANIES INC.			1,2	1 E FE	43,745	105,5237	46,430	44,000	43,799	0	49	0	0	2.000	2.122	JD	73	904	11/19/2019	12/01/2024
30231G-BD-3.	EXXON MOBIL CORP.			1,2	1 C FE	136,000	107,6947	146,465	136,000	136,000	0	0	0	0	2.275	2.275	FA	1,160	3,094	08/13/2019	08/16/2026
303901-BF-8.	FAIRFAX FINANCIAL HOLDINGS LTD.			1,2	2 C FE	250,000	111,7500	279,375	250,000	250,000	0	0	0	0	4.625	4.625	AO	1,991	5,781	04/24/2020	04/29/2030
337738-AR-9.	FISERV INC.			1,2	2 B FE	250,323	118,7572	296,893	250,000	250,263	0	(28)	0	0	4.200	4.184	AO	2,625	10,500	09/21/2018	10/01/2028
369604-BV-4.	GENERAL ELECTRIC CO.			1,2	2 A FE	159,752	112,7621	180,419	160,000	159,775	0	23	0	0	3.450	3.475	MN	920	2,898	04/13/2020	05/01/2027
373334-KL-4.	GEORGIA POWER CO.			1,2	1 G FE	246,290	109,1566	272,892	250,000	246,627	0	337	0	0	2.650	2.826	MS	1,951	6,717	01/08/2020	09/15/2029
375558-BL-6.	GILEAD SCIENCES INC.			1,2	2 A FE	94,664	105,2633	100,000	95,000	94,864	0	49	0	0	2.500	2.556	MS	792	2,375	09/15/2016	09/01/2023
40414L-AL-3.	HEALTHPEAK PROPERTIES INC.			1,2	2 A FE	59,778	110,6215	66,373	60,000	59,911	0	23	0	0	3.875	3.920	FA	878	2,325	08/07/2014	08/15/2024
40414L-AM-1.	HEALTHPEAK PROPERTIES INC.			1,2	2 A FE	247,963	110,5075	276,269	250,000	249,088	0	204	0	0	3.400	3.542	FA	3,542	8,500	01/13/2015	02/01/2025
404280-CM-9.	HSBC HOLDINGS PLC.			1,2,5	1 F FE	200,000	101,3983	202,797	200,000	200,000	0	0	0	0	1.589	1.589	MN	327	0	11/17/2020	05/24/2027
42824C-BK-4.	HEWLETT PACKARD ENTERPRISE CO.			1,2	2 B FE	499,100	103,6697	518,349	500,000	499,176	0	76	0	0	1.750	1.783	AO	3,986	0	07/14/2020	04/01/2026

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
437076-CA-8.	HOME DEPOT INC.			1,2	1 F FE	59,708	109,3545	65,613	60,000	59,737	0	29	0	0	2,500	2,576	AO	317	812	03/26/2020	04/15/2027
45685N-AA-4.	ING GROEP NV		C		1 G FE	299,232	117,3728	352,118	300,000	299,456	0	94	0	0	4,625	4,666	JJ	6,745	13,875	11/08/2018	01/06/2026
457187-AB-8.	INGREDION INC			1,2	2 B FE	164,929	111,0884	183,296	164,957	164,957	0	7	0	0	3,200	3,205	AO	1,320	5,280	09/15/2016	10/01/2026
458140-BB-5.	INTEL CORP.			1,2	1 E FE	249,848	102,5765	256,441	250,000	249,957	0	31	0	0	2,350	2,363	MN	816	5,875	05/08/2017	05/11/2022
	INTERNATIONAL BUSINESS																				
459200-KH-3.	MACHINES CORP.			1,2	1 F FE	184,658	103,8491	192,121	185,000	184,688	0	30	0	0	1,700	1,728	MN	402	1,642	04/30/2020	05/15/2027
46647P-AR-7.	JPMORGAN CHASE & CO.			1,2,5	1 F FE	250,000	116,7105	291,776	250,000	250,000	0	0	0	0	4,005	4,006	AO	1,891	10,013	04/16/2018	04/23/2029
46647P-BT-2.	JPMORGAN CHASE & CO.			1,2,5	1 F FE	250,000	101,1147	252,787	250,000	250,000	0	0	0	0	1,045	1,045	MN	305	0	11/12/2020	11/19/2026
	JACKSON NATIONAL LIFE GLOBAL																				
46849L-SW-2.	FUNDING				1 F FE	189,424	103,2109	196,101	190,000	189,821	0	117	0	0	2,500	2,565	JD	53	4,750	06/20/2017	06/27/2022
	JOHNSON CONTROLS																				
47837R-AA-8.	INTERNATIONAL PLC		C	1,2	2 B FE	79,751	101,8020	81,442	80,000	79,758	0	7	0	0	1,750	1,784	MS	428	0	09/08/2020	09/15/2030
48203R-AM-6.	JUNIPER NETWORKS INC.			1,2	2 B FE	169,917	114,4273	194,526	170,000	169,925	0	7	0	0	3,750	3,756	FA	2,408	6,180	08/19/2019	08/15/2029
	KERRY GROUP FINANCIAL																				
49245P-AA-4.	SERVICES UNLIMITED		C	1,2	2 B FE	323,924	104,9239	341,003	325,000	324,729	0	114	0	0	3,200	3,238	AO	2,369	10,400	04/02/2013	04/09/2023
49326E-EH-2.	KEYCORP.				2 A FE	499,670	115,8841	579,421	500,000	499,763	0	44	0	0	4,150	4,161	AO	3,574	20,750	10/22/2018	10/29/2025
	KINDER MORGAN ENERGY PARTNERS																				
494550-BC-9.	LP			1	2 B FE	277,118	100,7529	251,882	250,000	250,784	0	(4,745)	0	0	5,800	3,839	MS	4,833	14,500	11/20/2014	03/01/2021
512807-AV-0.	LAM RESEARCH CORP.			1,2	1 G FE	169,439	103,7541	176,382	170,000	169,474	0	35	0	0	1,900	1,936	JD	144	1,974	04/30/2020	06/15/2030
534187-BJ-7.	LINCOLN NATIONAL CORP.			1,2	2 A FE	169,823	111,4047	189,388	170,000	169,841	0	15	0	0	3,050	3,062	JJ	2,391	4,695	08/12/2019	01/15/2030
539439-AP-4.	LLOYDS BANKING GROUP PLC.		C	2,5	1 G FE	445,000	104,0000	462,800	445,000	445,000	0	0	0	0	2,907	2,908	MN	1,940	12,936	10/31/2017	11/07/2023
548661-DX-2.	LOWE'S COMPANIES INC.			1,2	2 A FE	574,592	100,7103	579,084	575,000	574,602	0	10	0	0	1,300	1,310	AO	1,433	0	10/07/2020	04/15/2028
56501R-AK-2.	MANULIFE FINANCIAL CORP.		C	1,2	1 G FE	220,000	107,9109	237,404	220,000	220,000	0	0	0	0	2,484	2,484	MN	638	2,732	05/14/2020	05/19/2027
	MARSH & MCLENNAN COMPANIES																				
571748-BF-8.	INC.			1,2	1 G FE	239,868	110,2425	264,582	240,000	239,928	0	21	0	0	3,875	3,885	MS	2,738	9,300	01/08/2019	03/15/2024
58013M-EM-2.	MCDONALD'S CORP.			1	2 A FE	249,838	102,3915	255,979	250,000	249,964	0	33	0	0	2,625	2,639	JJ	3,026	6,563	03/06/2017	01/15/2022
58013M-EY-6.	MCDONALD'S CORP.			1,2	2 A FE	39,870	113,5758	45,430	40,000	39,930	0	12	0	0	3,700	3,738	JJ	621	1,480	12/02/2015	01/30/2026
58013M-FJ-8.	MCDONALD'S CORP.			1,2	2 A FE	248,160	109,3820	273,455	250,000	248,388	0	164	0	0	2,625	2,709	MS	2,188	6,909	08/07/2019	09/01/2029
58507L-AC-3.	MEDTRONIC GLOBAL HOLDINGS SCA.		C	1,2	1 G FE	132,000	112,6588	148,710	132,000	132,000	0	0	0	0	3,350	3,350	AO	1,106	4,422	03/21/2017	04/01/2027
595112-BR-3.	MICRON TECHNOLOGY INC.			1	2 C FE	170,000	104,3071	177,322	170,000	170,000	0	0	0	0	2,497	2,497	AO	790	2,122	04/21/2020	04/24/2023
60871R-AF-7.	MOLSON COORS BEVERAGE CO.			1,2	2 C FE	124,953	100,8460	126,058	125,000	124,995	0	10	0	0	2,100	2,108	JJ	1,210	2,625	06/28/2016	07/15/2021
617446-8L-6.	MORGAN STANLEY			1,2,5	1 F FE	190,000	108,7907	206,702	190,000	190,000	0	0	0	0	2,699	2,699	JJ	2,265	2,564	01/16/2020	01/22/2031
61746B-EA-0.	MORGAN STANLEY				1 F FE	150,710	100,6071	150,911	150,000	150,047	0	(154)	0	0	2,500	2,395	AO	729	3,750	06/23/2016	04/21/2021
61747W-AL-3.	MORGAN STANLEY			1	1 F FE	354,894	102,8437	365,095	355,000	354,994	0	10	0	0	5,500	5,503	JJ	8,298	19,525	07/21/2011	07/28/2021
62954H-AE-8.	NXP BV		C	1,2	2 C FE	14,987	107,3964	16,109	15,000	14,989	0	2	0	0	2,700	2,718	MN	68	203	04/29/2020	05/01/2025
	NATIONAL RURAL UTILITIES																				
637432-NM-3.	COOPERATIVE FIN.			1,2	1 E FE	219,938	102,6235	225,772	220,000	219,983	0	13	0	0	2,400	2,406	AO	968	5,280	04/18/2017	04/25/2022
	NEXTERA ENERGY CAPITAL																				
65339K-BQ-2.	HOLDINGS INC.			1,2	2 A FE	69,901	108,1380	75,697	70,000	69,915	0	15	0	0	2,750	2,780	MN	321	1,096	04/01/2020	05/01/2025
682680-BB-8.	ONEOK INC.			1,2	2 B FE	249,743	106,4343	266,086	250,000	249,761	0	19	0	0	3,100	3,112	MS	2,282	3,983	03/05/2020	03/15/2030
68389X-BN-4.	ORACLE CORP.			1,2	1 G FE	249,723	114,0280	285,070	250,000	249,801	0	25	0	0	3,250	3,263	MN	1,038	8,125	11/07/2017	11/15/2027
	PNC FINANCIAL SERVICES GROUP																				
693475-AT-2.	INC.			2	1 G FE	249,490	112,6859	281,715	250,000	249,656	0	48	0	0	3,150	3,174	MN	919	7,875	05/16/2017	05/19/2027
713448-DL-9.	PEPSICO INC.			1,2	1 E FE	124,833	100,9501	126,188	125,000	124,974	0	34	0	0	1,700	1,728	AO	502	2,125	10/03/2016	10/06/2021
	PHILIP MORRIS INTERNATIONAL																				
718172-CP-2.	INC.			1,2	1 F FE	163,982	103,6907	171,090	165,000	164,043	0	61	0	0	2,100	2,169	MN	578	1,733	04/29/2020	05/01/2030
718546-AZ-7.	PHILLIPS 66			1,2	2 A FE	94,962	101,6693	96,586	95,000	94,963	0	1	0	0	1,300	1,308	FA	148	0	11/16/2020	02/15/2026
74432Q-CG-8.	PRUDENTIAL FINANCIAL INC.			1,2	1 G FE	189,523	105,9424	201,291	190,000	189,558	0	35	0	0	2,100	2,128	MS	1,230	1,995	03/05/2020	03/10/2030
	PUBLIC SERVICE ENTERPRISE																				
744573-AK-2.	GROUP INC.			1,2	2 B FE	199,620	101,2043	202,409	200,000	199,931	0	77	0	0	2,000	2,040	MN	511	4,000	11/03/2016	11/15/2021
747525-AR-4.	QUALCOMM INC.			1,2	1 G FE	99,839	104,6332	104,633	100,000	99,940	0	28	0	0	2,600	2,600	JJ	1,091	2,600	05/19/2017	01/30/2023
747525-BK-8.	QUALCOMM INC.			1,2	1 G FE	248,990	105,7405	264,351	250,000	249,050	0	60	0	0	2,150	2,195	MN	612	2,867	05/06/2020	05/20/2030
74834L-BA-7.	QUEST DIAGNOSTICS INC.			1,2	2 B FE	378,887	118,7873	451,392	380,000	379,032	0	93	0	0	4,200	4,236	JD	44	15,960	03/07/2019	06/30/2029
756109-AR-5.	REALTY INCOME CORP.			1,2	1 G FE	248,748	117,4980	293,745	250,000	249,330	0	101	0	0	4,125	4,178	AO	2,177	10,313	09/16/2014	10/15/2026
806854-AJ-4.	SCHLUMBERGER INVESTMENT SA.		C	1,2	1 F FE	289,890															

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
857477-BM-4	STATE STREET CORP			2,5	1.E FE	116,000	108,6559	126,041	116,000	116,000	0	0	0	0	2.901	2.902	MS	851	1,683	03/26/2020	03/30/2026
86562M-BF-6	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1	2.C FE	149,922	104,2500	156,375	150,000	149,991	0	7	0	0	4.650	4.655	FA	2,635	6,975	07/28/2011	02/15/2022
86960B-AX-0	SVENSKA HANDELSBANKEN AB				1.C FE	249,675	109,2990	273,248	250,000	249,805	0	63	0	0	3.900	3.929	MN	1,110	9,750	11/13/2018	11/20/2023
872540-AV-1	TJX COMPANIES INC			1,2	1.F FE	109,789	100,4722	110,519	110,000	109,791	0	2	0	0	1.150	1.177	MN	109	0	11/18/2020	05/15/2028
87612E-BE-5	TARGET CORP			1	1.F FE	231,413	110,1851	275,463	250,000	238,475	0	1,958	0	0	2.500	3.462	AO	1,319	6,250	03/15/2017	04/15/2026
87938W-AT-0	TELEFONICA EMISIONES SAU			1	2.C FE	150,000	115,4770	173,216	150,000	150,000	0	0	0	0	4.103	4.103	MS	1,932	6,155	03/01/2017	03/08/2027
89236T-HP-3	TOYOTA MOTOR CREDIT CORP			1,2	1.E FE	559,070	100,4708	562,636	560,000	559,109	0	39	0	0	0.800	0.834	AO	933	0	10/13/2020	10/16/2025
89352H-AW-9	TRANSCANADA PIPELINES LTD			1,2	2.A FE	177,506	117,5262	199,795	170,000	168,000	0	225	0	0	4.250	4.439	MN	923	7,225	10/10/2018	05/15/2028
91159H-HV-5	U.S. BANCORP			2	1.E FE	499,865	108,5591	542,796	500,000	499,914	0	26	0	0	3.375	3.381	FA	6,844	16,875	01/28/2019	02/05/2024
91913Y-AW-0	VALERO ENERGY CORP			1,2	2.B FE	347,316	112,1399	392,490	350,000	347,716	0	229	0	0	4.000	4.094	AO	3,500	14,000	03/21/2019	04/01/2029
92277G-AK-3	VENTAS REALTY LP			1,2	2.A FE	292,876	104,8879	309,419	295,000	294,220	0	364	0	0	3.100	3.235	JJ	4,217	9,145	03/22/2017	01/15/2023
929280-AH-1	WEA FINANCE LLC			1,2	2.A FE	419,164	102,6982	431,332	420,000	419,283	0	106	0	0	2.875	2.906	JJ	5,568	9,056	10/07/2019	01/15/2027
94974B-FR-6	WELLS FARGO & CO				1.F FE	559,054	100,0887	560,497	560,000	559,992	0	146	0	0	3.000	3.027	JJ	7,420	16,800	01/16/2014	01/22/2021
950400-AL-8	WELLTOWER INC			1,2	2.A FE	99,491	106,4161	106,416	100,000	99,513	0	22	0	0	2.750	2.806	JJ	1,383	0	06/16/2020	01/15/2031
98978V-AS-2	ZOETIS INC			1,2	2.B FE	248,358	103,4254	258,564	250,000	248,453	0	95	0	0	2.000	2.073	MN	639	2,542	05/07/2020	05/15/2030
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					27,254,186	XXX	29,406,135	27,283,000	27,249,017	0	1,656	0	0	XXX	XXX	XXX	213,973	704,928	XXX	XXX
065402-BB-4	BANK 2019-BNK18 A3 - CMBS			4	1.D FM	506,368	113,1500	565,750	500,000	505,360	0	(651)	0	0	3.325	3.177	MON	1,385	16,625	05/21/2019	05/17/2062
08162X-BF-0	BMARK 2020-B20 A4 - CMBS			4	1.A FE	757,499	101,8240	763,680	750,000	757,359	0	(140)	0	0	1.746	1.624	MON	1,091	2,183	10/19/2020	10/15/2053
125910-AQ-5	COMM 2014-UBS4 A4 - CMBS			4	1.D FM	403,971	106,6890	426,756	400,000	401,032	0	(649)	0	0	3.420	3.308	MON	1,140	13,680	07/23/2014	08/12/2047
125970-AC-9	CSAIL 2019-C18 A3 - CMBS			4	1.D FM	437,663	109,2560	473,442	433,333	437,183	0	(458)	0	0	2.716	2.597	MON	981	11,770	11/20/2019	12/17/2052
12635R-AW-8	CSAIL 2015-C4 A3 - CMBS			4	1.D FM	532,646	109,9310	545,802	496,495	515,107	0	(4,199)	0	0	3.544	2.622	MON	1,466	17,595	06/17/2016	11/18/2048
12655T-BL-2	COMM 2019-GC44 A4 - CMBS			4	1.D FM	474,678	109,4400	474,173	470,000	474,173	0	(481)	0	0	2.698	2.583	MON	1,057	12,681	11/19/2019	08/15/2057
17291D-AC-7	CGCMT 2018-C5 A3 - CMBS			4	1.D FM	506,083	114,9920	574,960	500,000	504,565	0	(639)	0	0	3.963	3.828	MON	1,651	19,815	06/07/2018	06/12/2051
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS			4	1.D FM	100,165	104,4170	101,549	100,000	97,984	0	(226)	0	0	2.944	2.493	MON	239	2,863	01/28/2015	02/12/2048
36260J-AC-1	GSMS 2019-GC39 A3 - CMBS			4	1.D FM	504,987	112,4710	562,355	500,000	504,130	0	(566)	0	0	3.307	3.189	MON	1,378	16,535	05/09/2019	05/10/2052
46591E-AS-6	JPMCC 2019-COR5 A3 - CMBS			4	1.D FM	253,063	111,4380	278,595	250,000	252,535	0	(373)	0	0	3.123	2.965	MON	651	7,808	06/12/2019	06/14/2052
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					4,477,125	XXX	4,807,258	4,397,082	4,449,429	0	(8,381)	0	0	XXX	XXX	XXX	11,039	121,554	XXX	XXX
04966H-AA-4	ATRM XIII A1 - CDO			4	1.A FE	499,250	99,7800	498,900	500,000	499,254	0	4	0	0	1.389	1.438	JAJO	1,351	0	12/10/2020	11/21/2030
05683F-AJ-8	BCC 205 A1 - CDO			4,5	1.A FE	500,000	99,9282	499,641	500,000	500,000	0	0	0	0	1.459	1.479	JAJO	61	0	12/09/2020	01/20/2032
07133R-AA-3	BATLN 12 A1 - CDO			4	1.A FE	477,000	99,5072	497,536	500,000	479,766	0	2,766	0	0	1.292	2.403	FMAN	808	7,017	04/29/2020	05/19/2031
17305E-GS-8	CCCIT 2018-A7 A7 - ABS			4	1.A FE	99,918	120,6256	120,626	100,000	99,933	0	7	0	0	3.960	3.969	AO	858	3,960	10/05/2018	10/15/2030
254683-BX-2	DCENT 2017-2 A - ABS			4	1.A FE	449,760	102,2570	460,157	450,000	449,948	0	49	0	0	2.390	2.413	MON	478	10,755	01/13/2017	07/15/2024
34531B-AA-0	FORDR 2016-REV2 A - ABS			4	1.A FE	499,827	100,7853	503,926	500,000	499,983	0	36	0	0	2.030	2.046	MON	451	10,150	06/20/2016	12/15/2027
67578F-AA-5	OCT49 2020-5A A1 - CDO			4	1.A Z	500,000	100,0000	500,000	500,000	500,000	0	0	0	0	1.440	1.453	JAJO	0	0	12/11/2020	01/15/2033
758465-AQ-1	RESPK 2011 A2 - CDO			4	1.A FE	250,000	100,0000	250,000	250,000	250,000	0	0	0	0	1.440	1.460	JAJO	320	0	11/20/2020	10/15/2032
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					3,275,755	XXX	3,330,786	3,300,000	3,278,885	0	2,863	0	0	XXX	XXX	XXX	4,326	31,882	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					35,007,066	XXX	37,544,178	34,980,082	34,977,330	0	(3,863)	0	0	XXX	XXX	XXX	229,338	858,364	XXX	XXX
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations					28,098,706	XXX	30,304,187	28,123,000	28,090,845	0	700	0	0	XXX	XXX	XXX	222,269	726,928	XXX	XXX
7799999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					15,179,006	XXX	15,611,663	14,510,686	14,990,565	0	(66,130)	0	0	XXX	XXX	XXX	43,131	475,482	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					4,477,125	XXX	4,807,258	4,397,082	4,449,429	0	(8,381)	0	0	XXX	XXX	XXX	11,039	121,554	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					3,275,755	XXX	3,330,786	3,300,000	3,278,885	0	2,863	0	0	XXX	XXX	XXX	4,326	31,882	XXX	XXX
8399999	Subtotals - Total Bonds					51,030,591	XXX	54,053,894	50,330,768	50,809,724	0	(70,949)	0	0	XXX	XXX	XXX	280,764	1,355,846	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 19,633,806	1B	\$ 719,698	1C	\$ 890,805	1D	\$ 3,692,070	1E	\$ 2,001,597	1F	\$ 4,806,738	1G	\$ 4,972,189
2A	\$ 6,318,785	2B	\$ 5,740,846	2C	\$ 2,033,190								
3A	\$ 0	3B	\$ 0	3C	\$ 0								
4A	\$ 0	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-J2-7	UNITED STATES TREASURY		01/08/2020	FED BUY	XXX	106,612	105,000	839
0599999 - Bonds - U.S. Governments						106,612	105,000	839
649660-RN-2	NEW YORK N Y		12/18/2020	JEFFERIES & COMPANY, INC.	XXX	85,000	85,000	0
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						85,000	85,000	0
3132AC-SX-9	FH ZT0534 - RMBS		11/24/2020	FED BUY	XXX	349,707	320,694	748
3140X7-BJ-7	FN FM3640 - RMBS		06/24/2020	FED BUY	XXX	543,516	500,000	1,333
3140X8-ZG-5	FN FM5242 - RMBS		12/14/2020	FED BUY	XXX	860,119	793,308	926
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,753,342	1,614,002	3,007
00131L-AJ-4	ATA GROUP LTD	C	04/01/2020	Morgan Stanley	XXX	199,412	200,000	0
00724P-AC-3	ADOBE INC.		01/22/2020	BANC OF AMERICA SECURITIES LLC	XXX	102,933	103,000	0
02209S-BH-5	ALTRIA GROUP INC.		05/04/2020	BARCLAYS CAPITAL INC.	XXX	64,973	65,000	0
02364W-BJ-3	AMERICA MOVIL SAB DE CV	C	05/04/2020	J.P. Morgan Securities LLC	XXX	199,706	200,000	0
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC.		05/06/2020	J.P. Morgan Securities LLC	XXX	249,968	250,000	0
031162-CT-5	AMGEN INC.		02/18/2020	GOLDMAN SACHS AND CO. LLC	XXX	179,617	180,000	0
04966H-AA-4	ATRM XIII A1 - CDO	C	12/10/2020	Credit Suisse Securities (USA), LLC	XXX	499,250	500,000	1,003
05348E-BH-1	AVALONBAY COMMUNITIES INC.		05/08/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	169,244	170,000	0
05523R-AF-4	BAE SYSTEMS PLC	C	09/08/2020	RBC CAPITAL MARKETS, LLC	XXX	198,464	200,000	0
05683F-AJ-8	BCC 205 A1 - CDO	C	12/09/2020	Credit Suisse Securities (USA), LLC	XXX	500,000	500,000	0
06051G-HZ-5	BANK OF AMERICA CORP		02/10/2020	BANC OF AMERICA SECURITIES LLC	XXX	385,000	385,000	0
07133R-AA-3	BATLN 12 A1 - CDO		04/29/2020	Morgan Stanley	XXX	477,000	500,000	2,800
08162X-BF-0	BMARK 2020-B20 A4 - CMBS		10/19/2020	J.P. Morgan Securities LLC	XXX	757,499	750,000	1,055
10112R-BD-5	BOSTON PROPERTIES LP		05/01/2020	BANC OF AMERICA SECURITIES LLC	XXX	249,625	250,000	0
126650-DH-0	CVS HEALTH CORP		03/26/2020	BARCLAYS CAPITAL INC.	XXX	279,502	280,000	0
126650-DQ-0	CVS HEALTH CORP		12/07/2020	BARCLAYS CAPITAL INC.	XXX	399,952	400,000	0
166764-BX-7	CHEVRON CORP		05/07/2020	J.P. Morgan Securities LLC	XXX	420,000	420,000	0
263534-CN-7	E I DU PONT DE NEMOURS AND CO.		05/13/2020	Credit Suisse Securities (USA), LLC	XXX	79,928	80,000	0
278865-BE-9	ECOLAB INC.		03/27/2020	GOLDMAN SACHS AND CO. LLC	XXX	109,686	100,000	93
303901-BE-1	FAIRFAX FINANCIAL HOLDINGS LTD.	C	04/24/2020	BANC OF AMERICA SECURITIES LLC	XXX	250,000	250,000	0
369604-BV-4	GENERAL ELECTRIC CO.		04/13/2020	BANC OF AMERICA SECURITIES LLC	XXX	159,752	160,000	0
373334-KL-4	GEORGIA POWER CO.		01/08/2020	BARCLAYS CAPITAL INC.	XXX	246,290	250,000	2,208
404280-CM-9	HSBC HOLDINGS PLC	C	11/17/2020	HSBC SECURITIES (USA), INC.	XXX	200,000	200,000	0
42824C-BK-4	HEWLETT PACKARD ENTERPRISE CO.		07/14/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	499,100	500,000	0
437076-CA-8	HOME DEPOT INC.		03/26/2020	J.P. Morgan Securities LLC	XXX	59,708	60,000	0
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP		04/30/2020	GOLDMAN SACHS AND CO. LLC	XXX	184,658	185,000	0
46647P-BT-2	JPMORGAN CHASE & CO.		11/12/2020	J.P. Morgan Securities LLC	XXX	250,000	250,000	0
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC	C	09/08/2020	BANC OF AMERICA SECURITIES LLC	XXX	79,751	80,000	0
512807-AV-0	LAM RESEARCH CORP		04/30/2020	J.P. Morgan Securities LLC	XXX	169,439	170,000	0
548661-DX-2	LOWE'S COMPANIES INC.		10/07/2020	Wells Fargo Securities LLC	XXX	574,592	575,000	0
56501R-AK-2	MANULIFE FINANCIAL CORP	C	05/14/2020	J.P. Morgan Securities LLC	XXX	220,000	220,000	0
595112-BR-3	MICRON TECHNOLOGY INC.		04/21/2020	Morgan Stanley	XXX	170,000	170,000	0
617446-BL-6	MORGAN STANLEY		01/16/2020	Morgan Stanley	XXX	190,000	190,000	0
62954H-AE-8	NXP BV	C	04/29/2020	GOLDMAN SACHS AND CO. LLC	XXX	14,987	15,000	0
65339K-BQ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC.		04/01/2020	Credit Suisse Securities (USA), LLC	XXX	69,901	70,000	0
67578F-AA-5	OCT49 2020-5A A1 - CDO	C	12/11/2020	GOLDMAN SACHS AND CO. LLC	XXX	500,000	500,000	0
682680-BB-8	ONEOK INC.		03/05/2020	BARCLAYS CAPITAL INC.	XXX	249,743	250,000	0
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC.		04/29/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	163,982	165,000	0
718546-AZ-7	PHILLIPS 66		11/16/2020	RBC CAPITAL MARKETS, LLC	XXX	94,962	95,000	0
744320-CG-8	PRUDENTIAL FINANCIAL INC.		03/05/2020	Morgan Stanley	XXX	189,523	190,000	0
747525-BK-8	QUALCOMM INC.		05/06/2020	J.P. Morgan Securities LLC	XXX	248,990	250,000	0
758465-AQ-1	REESE PARK CLO LTD. - CDO	C	11/20/2020	GOLDMAN SACHS AND CO. LLC	XXX	250,000	250,000	0
806854-AJ-4	SCHLUMBERGER INVESTMENT SA	C	08/04/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	289,890	280,000	928
857477-BJ-1	STATE STREET CORP		03/26/2020	Morgan Stanley	XXX	116,000	116,000	0
872540-AV-1	TJX COMPANIES INC.		11/18/2020	J.P. Morgan Securities LLC	XXX	109,789	110,000	0
89236T-HP-3	TOYOTA MOTOR CREDIT CORP		10/13/2020	BANC OF AMERICA SECURITIES LLC	XXX	559,070	560,000	0
95040Q-AL-8	WELLTOWER INC.		06/16/2020	Wells Fargo Securities LLC	XXX	99,491	100,000	0
98978V-AS-2	ZOETIS INC.		05/07/2020	BARCLAYS CAPITAL INC.	XXX	248,358	250,000	0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						11,979,731	11,994,000	8,088
8399997 - Bonds - Subtotals - Bonds - Part 3						13,924,686	13,798,002	11,934
8399999 - Bonds - Subtotals - Bonds						13,924,686	13,798,002	11,934
9999999 Totals						13,924,686	13,798,002	11,934

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
36202E-G4-5..	G2 003819 - RMBS		12/01/2020	Paydown	XXX	9,230	9,230	9,092	9,092	.0	138	.0	.0	.0	9,230	.0	.0	.0	.0	.0	295	02/20/2036
36202E-GN-3..	G2 003805 - RMBS		12/01/2020	Paydown	XXX	7,967	7,967	7,710	7,743	.0	224	.0	.0	.0	7,967	.0	.0	.0	.0	.0	231	01/20/2036
36202E-HE-2..	G2 003829 - RMBS		12/01/2020	Paydown	XXX	7,696	7,696	7,447	7,486	.0	210	.0	.0	.0	7,696	.0	.0	.0	.0	.0	208	03/20/2036
36202E-LJ-6..	G2 003929 - RMBS		12/01/2020	Paydown	XXX	4,317	4,317	4,317	4,314	.0	.3	.0	.0	.0	4,317	.0	.0	.0	.0	.0	102	12/20/2036
36202E-NW-5..	G2 004005 - RMBS		12/01/2020	Paydown	XXX	3,533	3,533	3,527	3,526	.0	.6	.0	.0	.0	3,533	.0	.0	.0	.0	.0	113	07/20/2037
36210B-EG-6..	GN 487135 - RMBS		12/01/2020	Paydown	XXX	1,389	1,389	1,389	1,388	.0	.1	.0	.0	.0	1,389	.0	.0	.0	.0	.0	36	03/15/2035
36225A-AB-6..	GN 780002 - RMBS		12/01/2020	Paydown	XXX	3,273	3,273	3,279	3,273	.0	.2	.0	.0	.0	3,273	.0	.0	.0	.0	.0	112	07/15/2024
36241L-CX-2..	GN 782786 - RMBS		12/01/2020	Paydown	XXX	83,816	83,816	93,573	93,575	.0	(9,759)	.0	.0	(9,759)	83,816	.0	.0	.0	.0	.0	2,357	10/15/2039
36291X-YK-9..	GN 641614 - RMBS		12/01/2020	Paydown	XXX	3,729	3,729	3,649	3,665	.0	63	.0	.0	.0	3,729	.0	.0	.0	.0	.0	95	04/15/2035
36292C-EH-3..	GN 644636 - RMBS		12/01/2020	Paydown	XXX	4,607	4,607	4,506	4,518	.0	89	.0	.0	.0	4,607	.0	.0	.0	.0	.0	121	09/15/2035
36292D-XE-7..	GN 646077 - RMBS		12/01/2020	Paydown	XXX	5,886	5,886	6,016	6,298	.0	(412)	.0	.0	(412)	5,886	.0	.0	.0	.0	.0	222	12/15/2037
36292F-UA-3..	GN 647777 - RMBS		12/01/2020	Paydown	XXX	2,111	2,111	2,065	2,065	.0	.47	.0	.0	.0	2,111	.0	.0	.0	.0	.0	94	09/15/2035
36295X-FZ-3..	GN 683384 - RMBS		12/01/2020	Paydown	XXX	3,181	3,181	3,249	3,309	.0	(128)	.0	.0	(128)	3,181	.0	.0	.0	.0	.0	85	01/15/2038
38374M-DX-4..	GNR 2005-075 DA - CMO/RMBS		09/16/2020	Paydown	XXX	11,759	11,759	12,832	11,914	.0	(155)	.0	.0	(155)	11,759	.0	.0	.0	.0	.0	271	07/16/2034
38376E-WV-3..	GNR 2009-110 AP - CMO/RMBS		07/20/2020	Paydown	XXX	4,740	4,740	5,019	4,758	.0	(18)	.0	.0	(18)	4,740	.0	.0	.0	.0	.0	87	09/20/2038
38376F-ZG-0..	GNR 2009-074 WA - CMO/RMBS		04/20/2020	Paydown	XXX	2,789	2,789	2,927	2,789	.0	.0	.0	.0	.0	2,789	.0	.0	.0	.0	.0	23	08/20/2038
38376L-A6-6..	GNR 2011-107 EJ - CMO/RMBS		12/01/2020	Paydown	XXX	16,158	16,158	17,301	16,499	.0	(341)	.0	.0	(341)	16,158	.0	.0	.0	.0	.0	392	12/20/2039
0599999	- Bonds - U.S. Governments					176,180	176,180	187,897	186,209	.0	(10,029)	.0	.0	(10,029)	176,180	.0	.0	.0	.0	.0	4,845	XXX
31298B-AW-4..	FH G06021 - RMBS		12/01/2020	Paydown	XXX	4,076	4,076	4,416	4,548	.0	(471)	.0	.0	(471)	4,076	.0	.0	.0	.0	.0	129	01/01/2040
31298M-BP-7..	FH G18045 - RMBS		03/01/2020	Paydown	XXX	730	730	776	732	.0	(1)	.0	.0	(1)	730	.0	.0	.0	.0	.0	5	03/01/2020
31294N-UB-3..	FH E04178 - RMBS		12/01/2020	Paydown	XXX	36,921	36,921	38,611	37,932	.0	(1,011)	.0	.0	(1,011)	36,921	.0	.0	.0	.0	.0	532	02/01/2028
31296N-T5-6..	FH A14172 - RMBS		12/01/2020	Paydown	XXX	470	470	494	483	.0	(13)	.0	.0	(13)	470	.0	.0	.0	.0	.0	16	10/01/2033
31296P-4C-3..	FH A15319 - RMBS		12/01/2020	Paydown	XXX	1,192	1,192	1,245	1,235	.0	(43)	.0	.0	(43)	1,192	.0	.0	.0	.0	.0	40	10/01/2033
31296Q-NM-8..	FH A15796 - RMBS		12/01/2020	Paydown	XXX	1,336	1,336	1,409	1,438	.0	(102)	.0	.0	(102)	1,336	.0	.0	.0	.0	.0	44	11/01/2033
3132AC-SX-9..	FH Z10534 - RMBS		12/01/2020	Paydown	XXX	9,861	9,861	10,754	9,861	.0	(892)	.0	.0	(892)	9,861	.0	.0	.0	.0	.0	29	12/01/2047
3132XC-R5-6..	FH G67708 - RMBS		12/01/2020	Paydown	XXX	332,132	332,132	334,442	334,148	.0	(2,016)	.0	.0	(2,016)	332,132	.0	.0	.0	.0	.0	7,288	03/01/2048
31335B-D4-5..	FH G61023 - RMBS		12/01/2020	Paydown	XXX	326,632	326,632	328,775	328,632	.0	(1,981)	.0	.0	(1,981)	326,632	.0	.0	.0	.0	.0	6,312	04/01/2047
3136AB-Z5-2..	FNR 2012-113 HA - CMO/RMBS		12/01/2020	Paydown	XXX	61,349	61,349	65,510	63,883	.0	(2,534)	.0	.0	(2,534)	61,349	.0	.0	.0	.0	.0	1,026	06/25/2041
3136AB-H3-0..	FNR 2013-5 MP - CMO/RMBS		12/01/2020	Paydown	XXX	44,758	44,758	48,814	47,842	.0	(3,085)	.0	.0	(3,085)	44,758	.0	.0	.0	.0	.0	1,001	02/25/2043
3136AB-JH-7..	FNR 2012-144 PD - CMO/RMBS		12/01/2020	Paydown	XXX	190,223	190,223	208,295	199,845	.0	(9,622)	.0	.0	(9,622)	190,223	.0	.0	.0	.0	.0	3,480	04/25/2042
3136AD-LC-1..	FNR 2013-29 JA - CMO/RMBS		12/01/2020	Paydown	XXX	31,602	31,602	33,950	33,115	.0	(1,514)	.0	.0	(1,514)	31,602	.0	.0	.0	.0	.0	585	01/25/2043
3136AE-QW-0..	FNR 2013-55 HP - CMO/RMBS		12/01/2020	Paydown	XXX	57,683	57,683	62,586	60,843	.0	(3,159)	.0	.0	(3,159)	57,683	.0	.0	.0	.0	.0	1,086	12/25/2042
3136AM-AN-6..	FNR 2015-23 A - CMO/RMBS		12/01/2020	Paydown	XXX	70,741	70,741	74,092	73,287	.0	(2,546)	.0	.0	(2,546)	70,741	.0	.0	.0	.0	.0	1,499	07/25/2042
3136AM-5J-4..	FNR 2015-23 QA - CMO/RMBS		12/01/2020	Paydown	XXX	63,629	63,629	66,433	65,560	.0	(1,931)	.0	.0	(1,931)	63,629	.0	.0	.0	.0	.0	1,045	10/25/2044
3136AN-WE-3..	FNR 2015-27 HA - CMO/RMBS		12/01/2020	Paydown	XXX	146,949	146,949	153,837	151,530	.0	(4,582)	.0	.0	(4,582)	146,949	.0	.0	.0	.0	.0	2,678	03/25/2044
3136AO-VJ-6..	FNR 2015-90 UQ - CMO/RMBS		12/01/2020	Paydown	XXX	45,214	45,214	48,492	48,021	.0	(2,807)	.0	.0	(2,807)	45,214	.0	.0	.0	.0	.0	854	12/25/2045
3136AR-DJ-4..	FNR 2016-2 WA - CMO/RMBS		12/01/2020	Paydown	XXX	240,042	240,042	253,755	248,306	.0	(8,264)	.0	.0	(8,264)	240,042	.0	.0	.0	.0	.0	5,681	05/25/2041
3136AR-PP-7..	FNR 2016-11 LA - CMO/RMBS		12/01/2020	Paydown	XXX	188,414	188,414	199,866	195,845	.0	(7,432)	.0	.0	(7,432)	188,414	.0	.0	.0	.0	.0	3,951	05/25/2042
3136AR-Q3-5..	FNR 2016-29 PA - CMO/RMBS		12/01/2020	Paydown	XXX	59,438	59,438	62,745	62,106	.0	(2,668)	.0	.0	(2,668)	59,438	.0	.0	.0	.0	.0	1,091	08/25/2045
3136B5-VN-2..	FNR 2019-42 KA - CMO/RMBS		12/01/2020	Paydown	XXX	71,067	71,067	73,296	73,273	.0	(2,207)	.0	.0	(2,207)	71,067	.0	.0	.0	.0	.0	1,138	07/25/2049
3137AX-GN-7..	FHR 4146 PL - CMO/RMBS		12/01/2020	Paydown	XXX	73,429	73,429	80,405	77,040	.0	(3,611)	.0	.0	(3,611)	73,429	.0	.0	.0	.0	.0	1,417	12/15/2041
3137B0-PJ-7..	FHR 4176 HA - CMO/RMBS		12/01/2020	Paydown	XXX	57,530	57,530	63,472	61,574	.0	(4,044)	.0	.0	(4,044)	57,530	.0	.0	.0	.0	.0	1,367	12/15/2042
3137B1-VB-5..	FHR 4209 A - CMO/RMBS		12/01/2020	Paydown	XXX	169,640	169,640	181,648	175,177	.0	(5,536)	.0	.0	(5,536)	169,640	.0	.0	.0	.0	.0	4,189	09/15/2039
3137B6-SL-6..	FHR 4286 DA - CMO/RMBS		12/01/2020	Paydown	XXX	11,630	11,629	12,116	12,461	.0	(832)	.0	.0	(832)	11,629	.0	.0	.0	.0	.0	232	10/15/2030
3137B0-KF-2..	FHR 4384 LA - CMO/RMBS		12/01/2020	Paydown	XXX	135,735	135,735	142,893	138,589	.0	(2,854)	.0	.0	(2,854)	135,735	.0	.0	.0	.0	.0	2,957	09/15/2040
3137BH-BZ-9..	FHR 4451 NA - CMO/RMBS		12/01/2020	Paydown	XXX	167,329	167,329	176,611	174,133	.0	(6,804)	.0	.0	(6,804)	167,329	.0	.0	.0	.0	.0	3,772	11/15/2041
3137BM-OC-3..	FHR 4544 CA - CMO/RMBS		12/01/2020	Paydown	XXX	135,831	135,831	143,026	141,064	.0	(5,232)	.0	.0	(5,232)	135,831	.0	.0	.0	.0	.0	2,991	06/15/2042
3137BM-V4-5..	FHR 4552 DA - CMO/RMBS		12/01/2020	Paydown	XXX	165,725	165,725	173,623	171,876	.0	(6,151)	.0	.0	(6,151)	165,725	.0	.0	.0	.0	.0	3,859	01/15/2043
3137BY-AM-2..	FHR 4680 PH - CMO/RMBS		12/01/2020	Paydown	XXX	101,027	101,027	106,536	105,762	.0	(4,735)	.0	.0	(4,735)	101,027	.0	.0	.0	.			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
313816-4C-5...	FN AX5318 - RMBS		12/01/2020	Paydown	XXX	84,826	84,826	89,015	88,981	.0	(4,155)	.0	(4,155)	.0	84,826	.0	.0	.0	2,550	01/01/2042
31391B-WB-9...	FN 662242 - RMBS		12/01/2020	Paydown	XXX	3,723	3,723	3,751	3,763	.0	(40)	.0	(40)	.0	3,723	.0	.0	.0	136	01/01/2033
31391R-E3-2...	FN 674354 - RMBS		12/01/2020	Paydown	XXX	534	534	545	551	.0	(17)	.0	(17)	.0	534	.0	.0	.0	17	01/01/2033
31391U-F7-7...	FN 677078 - RMBS		12/01/2020	Paydown	XXX	1,748	1,748	1,771	1,767	.0	(20)	.0	(20)	.0	1,748	.0	.0	.0	23	01/01/2033
31396J-2L-8...	FHR 3127 CY - CMO/RMBS		12/01/2020	Paydown	XXX	58,112	58,112	56,295	57,416	.0	696	.0	696	.0	58,112	.0	.0	.0	1,773	03/15/2026
31396J-NZ-4...	FHR 3123 CJ - CMO/RMBS		12/01/2020	Paydown	XXX	22,600	22,600	21,612	22,249	.0	351	.0	351	.0	22,600	.0	.0	.0	706	03/15/2026
31398K-WU-0...	FHR 3601 HA - CMO/RMBS		12/01/2020	Paydown	XXX	3,753	3,753	3,994	3,963	.0	(210)	.0	(210)	.0	3,753	.0	.0	.0	98	10/15/2039
31401J-DB-1...	FN 709398 - RMBS		12/01/2020	Paydown	XXX	1,160	1,160	1,155	1,154	.0	5	.0	5	.0	1,160	.0	.0	.0	35	07/01/2033
31403B-DT-7...	FN 743614 - RMBS		12/01/2020	Paydown	XXX	783	783	824	829	.0	(46)	.0	(46)	.0	783	.0	.0	.0	26	11/01/2033
31403C-6L-0...	FN 745275 - RMBS		12/01/2020	Paydown	XXX	3,279	3,279	3,536	3,626	.0	(348)	.0	(348)	.0	3,279	.0	.0	.0	96	02/01/2036
3140J8-A7-8...	FN BM3629 - RMBS		12/01/2020	Paydown	XXX	93,506	93,506	93,532	93,504	.0	3	.0	3	.0	93,506	.0	.0	.0	1,853	03/01/2048
3140J9-FU-0...	FN BM4678 - RMBS		12/01/2020	Paydown	XXX	165,052	165,052	165,929	165,735	.0	(683)	.0	(683)	.0	165,052	.0	.0	.0	3,738	11/01/2048
3140J9-J9-3...	FN BM4787 - RMBS		12/01/2020	Paydown	XXX	144,901	144,901	147,754	147,377	.0	(2,477)	.0	(2,477)	.0	144,901	.0	.0	.0	3,271	10/01/2033
3140X7-BJ-7...	FN FMS640 - RMBS		12/01/2020	Paydown	XXX	107,668	107,668	107,038	.0	(9,370)	.0	(9,370)	.0	107,668	.0	.0	.0	1,217	12/01/2047	
31410L-NH-1...	FN 890592 - RMBS		12/01/2020	Paydown	XXX	29,979	29,979	32,399	31,345	.0	(1,366)	.0	(1,366)	.0	29,979	.0	.0	.0	752	10/01/2026
31410L-VD-1...	FN 890812 - RMBS		12/01/2020	Paydown	XXX	205,650	205,650	210,646	210,521	.0	(4,872)	.0	(4,872)	.0	205,650	.0	.0	.0	4,417	01/01/2047
31417C-HH-1...	FN ABS631 - RMBS		12/01/2020	Paydown	XXX	72,286	72,286	77,425	75,372	.0	(3,086)	.0	(3,086)	.0	72,286	.0	.0	.0	1,225	07/01/2027
31417V-P3-1...	FN AC8541 - RMBS		12/01/2020	Paydown	XXX	10,527	10,527	11,105	10,861	.0	(334)	.0	(334)	.0	10,527	.0	.0	.0	332	12/01/2024
31418D-JR-4...	FN MA3871 - RMBS		12/01/2020	Paydown	XXX	181,054	181,054	183,883	183,850	.0	(2,796)	.0	(2,796)	.0	181,054	.0	.0	.0	3,888	12/01/2049
31419B-DB-8...	FN AE0997 - RMBS		12/01/2020	Paydown	XXX	26,756	26,756	27,736	27,635	.0	(879)	.0	(879)	.0	26,756	.0	.0	.0	719	02/01/2041
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					4,755,559	4,755,558	4,964,107	4,777,667	0	(149,901)	0	(149,901)	0	4,755,558	0	1	1	101,341	XXX
00206R-CL-4...	AT&T INC		05/30/2020	Call @ 100.00	XXX	110,000	110,000	109,944	109,995	.0	4	.0	4	.0	109,999	.0	.1	.1	1,123	06/30/2020
00507U-AP-6...	ACTAVIS FUNDING SCS		03/12/2020	Maturity @ 100.00	XXX	170,000	170,000	169,992	170,000	.0	.0	.0	.0	.0	170,000	.0	.0	.0	2,550	03/12/2020
06051G-FN-4...	BANK OF AMERICA CORP		04/21/2020	Maturity @ 100.00	XXX	500,000	500,000	498,945	499,933	.0	67	.0	67	.0	500,000	.0	.0	.0	5,625	04/21/2020
12635R-AW-8...	CSA1L 2015-C4 A3 - CMBS		10/01/2020	Paydown	XXX	3,505	3,505	3,760	3,666	.0	(161)	.0	(161)	.0	3,505	.0	.0	.0	103	11/18/2048
14314P-AC-0...	CARMX 2017-2 A3 - ABS		12/15/2020	Paydown	XXX	179,492	179,492	179,469	179,487	.0	5	.0	5	.0	179,492	.0	.0	.0	1,784	03/15/2022
15200W-AB-1...	CNP IV A2 - ABS		10/15/2020	Paydown	XXX	37,173	37,173	37,173	37,175	.0	(2)	.0	(2)	.0	37,173	.0	.0	.0	414	10/15/2021
17305E-GB-5...	CCCIT 2017-A3 A3 - ABS		04/07/2020	Various	XXX	500,000	500,000	499,856	499,987	.0	13	.0	13	.0	500,000	.0	.0	.0	4,800	04/07/2022
17323C-AF-4...	CGCMT 2015-GC27 AAB - CMBS		12/01/2020	Paydown	XXX	22,746	22,746	23,427	22,970	.0	(224)	.0	(224)	.0	22,746	.0	.0	.0	393	02/12/2048
254683-BP-9...	DCENT 2015-2 A - ABS		04/15/2020	Various	XXX	490,000	490,000	489,852	489,991	.0	9	.0	9	.0	490,000	.0	.0	.0	3,103	10/17/2022
36254A-AD-6...	GMCAR 2017-1 A3 - ABS		08/17/2020	Paydown	XXX	128,708	128,708	128,689	128,706	.0	2	.0	2	.0	128,708	.0	.0	.0	798	10/18/2021
380881-DX-7...	GCCT 2017-2 A - ABS		04/15/2020	Various	XXX	470,000	470,000	469,935	470,003	.0	(3)	.0	(3)	.0	470,000	.0	.0	.0	3,102	04/15/2022
50540R-AR-3...	LABORATORY CORPORATION OF AMERICA HOLDIN		01/16/2020	Call @ 100.00	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(139)	02/01/2020
55608P-AM-6...	MACQUARIE BANK LTD		01/21/2020	Maturity @ 100.00	XXX	250,000	250,000	249,450	249,994	.0	6	.0	6	.0	250,000	.0	.0	.0	3,000	01/21/2020
615369-AG-0...	MOODY'S CORP		09/03/2020	Call @ 103.16	XXX	117,605	114,000	113,648	113,849	.0	51	.0	51	.0	113,900	.0	3,705	3,705	2,247	12/15/2021
64952W-CP-6...	NEW YORK LIFE GLOBAL FUNDING		04/09/2020	Maturity @ 100.00	XXX	415,000	415,000	414,726	414,975	.0	25	.0	25	.0	415,000	.0	.0	.0	4,150	04/09/2020
88166H-AD-9...	TEVA PHARMACEUTICAL FINANCE IV LLC		03/18/2020	Maturity @ 100.00	XXX	125,000	124,944	124,998	124,998	.0	2	.0	2	.0	125,000	.0	.0	.0	1,406	03/18/2020
882508-AZ-7...	TEXAS INSTRUMENTS INC		04/10/2020	Call @ 100.00	XXX	160,000	160,000	159,438	159,961	.0	32	.0	32	.0	159,993	.0	.7	.7	1,237	05/01/2020
89655X-AA-6...	TRL 2006-1 A - ABS		03/16/2020	Paydown	XXX	80,293	76,992	76,992	76,991	.0	1	.0	1	.0	76,992	.0	3,301	3,301	1,111	05/14/2036
913017-BR-9...	UNITED TECHNOLOGIES CORP		03/29/2020	Call @ 100.00	XXX	70,140	70,000	69,651	69,988	.0	10	.0	10	.0	69,998	.0	2	2	1,575	04/15/2020
92826C-AB-8...	VISA INC		12/14/2020	Maturity @ 100.00	XXX	270,000	270,000	269,771	269,955	.0	45	.0	45	.0	270,000	.0	.0	.0	5,940	12/14/2020
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					4,099,662	4,092,615	4,089,659	4,092,623	0	(117)	0	(117)	0	4,092,506	0	7,015	7,015	44,324	XXX
8399997	Bonds - Subtotals - Bonds - Part 4					9,031,400	9,024,353	9,241,663	9,056,499	0	(160,047)	0	(160,047)	0	9,024,244	0	7,016	7,016	150,509	XXX
8399999	Bonds - Subtotals - Bonds					9,031,400	9,024,353	9,241,663	9,056,499	0	(160,047)	0	(160,047)	0	9,024,244	0	7,016	7,016	150,509	XXX
9999999	Totals					9,031,400	XXX	9,241,663	9,056,499	0	(160,047)	0	(160,047)	0	9,024,244	0	7,016	7,016	150,509	XXX

E14.1

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	B Property and Casualty	106,314	112,416	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B Property and Casualty	500,683	509,297	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	606,997	621,713	0	0
DETAILS OF WRITE-INS						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0