



ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code 00188, 00188 NAIC Company Code 12808 Employer's ID Number 20-5985347
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 12/05/2006 Commenced Business 01/01/2007
Statutory Home Office 20 Custom House Street, Boston, MA, US 02110
Main Administrative Office 20 Custom House Street, Boston, MA, US 02110 617-951-0600
Mail Address 20 Custom House Street, Boston, MA, US 02110
Primary Location of Books and Records 20 Custom House Street, Boston, MA, US 02110 617-951-0600-4020
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Statutory Statement Contact Brian White, 617-951-0600-4030
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes George Michael Murphy (President and CEO), Christopher Thomas Whitford (CFO, VP and Treasurer), James David Berry (VP and Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes John Patrick Drago, Stephen Albert Varga, Glenn Robert Hiltbold # (all Vice Presidents), Paul Jorge Narciso, Ann Marie McKeown (both Vice Presidents).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Includes George Michael Murphy, Christopher Thomas Whitford, John Patrick Drago, James David Berry, Stephen Albert Varga, Paul Jorge Narciso, Ann Marie McKeown, Glenn Robert Hiltbold #.

State of Massachusetts

ss

County of Suffolk

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Michael Murphy
President and CEO

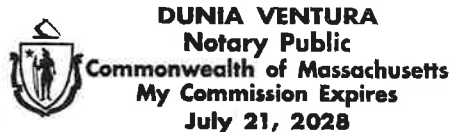
James David Berry
VP and Secretary

Christopher Thomas Whitford
CFO, VP and Treasurer

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

Notary signature



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	49,853,798	0	49,853,798	50,809,724
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....0 , Schedule E-Part 1), cash equivalents (\$ .....2,753,468 , Schedule E-Part 2) and short-term investments (\$ .....0 , Schedule DA).....	2,753,468	0	2,753,468	1,253,033
6. Contract loans (including \$ .....0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivables for securities .....	500,000	0	500,000	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	53,107,266	0	53,107,266	52,062,757
13. Title plants less \$ .....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued .....	252,928	0	252,928	280,819
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	148,865	0	148,865	151,216
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums).....	2,731,622	0	2,731,622	2,798,552
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset.....	605,911	0	605,911	615,149
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....0 ) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets .....	402,552	0	402,552	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	57,249,144	0	57,249,144	55,908,492
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	57,249,144	0	57,249,144	55,908,492
<b>DETAILS OF WRITE-INS</b>				
1101. ....	0	0	0	0
1102. ....	0	0	0	0
1103. ....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Equities and deposits in pools and associations.....	402,552	0	402,552	0
2502. ....	0	0	0	0
2503. ....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	402,552	0	402,552	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	12,544,043	12,100,714
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	1,855,479	1,737,400
4. Commissions payable, contingent commissions and other similar charges .....	1,038,659	1,193,148
5. Other expenses (excluding taxes, licenses and fees) .....	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	39,611	83,619
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses)) .....	0	0
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 14,136,045 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act) .....	11,690,780	11,984,840
10. Advance premium .....	188,464	195,638
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	0	0
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78) .....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	0	0
20. Derivatives .....	0	0
21. Payable for securities .....	0	585,000
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ 0 and interest thereon \$ 0 .....	0	0
25. Aggregate write-ins for liabilities .....	0	642,660
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	27,357,035	28,523,019
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	27,357,035	28,523,019
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other-than-special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	5,550,000	5,550,000
35. Unassigned funds (surplus) .....	20,842,108	18,335,473
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0) .....	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	29,892,108	27,385,473
38. Totals (Page 2, Line 28, Col. 3) .....	57,249,144	55,908,492
<b>DETAILS OF WRITE-INS</b>		
2501. Equities and deposits in pools and associations .....	0	642,660
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	0	642,660
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4) .....	23,229,837	23,132,352
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	11,607,962	10,099,308
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	2,243,847	2,037,375
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	7,665,776	7,938,830
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	21,517,585	20,075,513
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	1,712,252	3,056,840
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	1,264,419	1,237,233
10. Net realized capital gains (losses) less capital gains tax of \$ 9,895 (Exhibit of Capital Gains (Losses)) .....	37,225	5,543
11. Net investment gain (loss) (Lines 9 + 10) .....	1,301,645	1,242,776
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0) .....	0	0
13. Finance and service charges not included in premiums .....	135,699	143,843
14. Aggregate write-ins for miscellaneous income .....	0	0
15. Total other income (Lines 12 through 14) .....	135,699	143,843
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	3,149,596	4,443,459
17. Dividends to policyholders .....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	3,149,596	4,443,459
19. Federal and foreign income taxes incurred .....	633,723	909,211
20. Net income (Line 18 minus Line 19) (to Line 22) .....	2,515,873	3,534,248
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	27,385,473	23,861,099
22. Net income (from Line 20) .....	2,515,873	3,534,248
23. Net transfers (to) from Protected Cell accounts .....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0 .....	0	0
25. Change in net unrealized foreign exchange capital gain (loss) .....	0	0
26. Change in net deferred income tax .....	(9,238)	(9,874)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....	0	0
30. Surplus (contributed to) withdrawn from protected cells .....	0	0
31. Cumulative effect of changes in accounting principles .....	0	0
32. Capital changes:		
32.1 Paid in .....	0	0
32.2 Transferred from surplus (Stock Dividend) .....	0	0
32.3 Transferred to surplus .....	0	0
33. Surplus adjustments:		
33.1 Paid in .....	0	0
33.2 Transferred to capital (Stock Dividend) .....	0	0
33.3 Transferred from capital .....	0	0
34. Net remittances from or (to) Home Office .....	0	0
35. Dividends to stockholders .....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	2,506,635	3,524,374
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	29,892,108	27,385,473
<b>DETAILS OF WRITE-INS</b>		
0501. ....	0	0
0502. ....	0	0
0503. ....	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0
1401. ....	0	0
1402. ....	0	0
1403. ....	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0
3701. ....	0	0
3702. ....	0	0
3703. ....	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) .....	0	0

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	22,997,883	22,887,320
2. Net investment income .....	1,368,086	1,513,756
3. Miscellaneous income .....	(266,853)	370,881
4. Total (Lines 1 through 3) .....	24,099,117	24,771,956
5. Benefit and loss related payments .....	11,164,633	10,859,992
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	9,906,422	9,622,933
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 0 tax on capital gains (losses) .....	643,618	910,684
10. Total (Lines 5 through 9) .....	21,714,672	21,393,610
11. Net cash from operations (Line 4 minus Line 10) .....	2,384,444	3,378,347
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	10,419,092	9,031,260
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0
12.7 Miscellaneous proceeds .....	0	585,000
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,419,092	9,616,260
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	9,575,443	13,924,686
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	1,085,000	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	10,660,443	13,924,686
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(241,350)	(4,308,426)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(642,660)	642,660
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(642,660)	642,660
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,500,435	(287,420)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	1,253,033	1,540,453
19.2 End of year (Line 18 plus Line 19.1) .....	2,753,468	1,253,033

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	120,924	71,771	68,569	124,125
2.	Allied lines .....	148,408	84,699	81,611	151,497
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	5,563,407	3,250,288	3,278,211	5,535,484
5.	Commercial multiple peril .....	622,066	306,074	316,848	611,291
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	192,079	118,011	114,819	195,272
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability-occurrence .....	0	0	0	0
11.2	Medical professional liability-claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability-occurrence .....	247,227	120,809	123,678	244,358
17.2	Other liability-claims-made .....	0	0	0	0
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability-occurrence .....	0	0	0	0
18.2	Products liability-claims-made .....	0	0	0	0
19.1,19.2	Private passenger auto liability .....	6,857,251	3,575,572	3,294,783	7,138,040
19.3,19.4	Commercial auto liability .....	2,190,794	1,000,036	1,063,365	2,127,465
21.	Auto physical damage .....	6,993,620	3,457,580	3,348,895	7,102,305
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance-nonproportional assumed property .....	0	0	0	0
32.	Reinsurance-nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>22,935,777</b>	<b>11,984,840</b>	<b>11,690,780</b>	<b>23,229,837</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	68,569	.0	.0	.0	68,569
2.	Allied lines .....	81,611	.0	.0	.0	81,611
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0
4.	Homeowners multiple peril .....	3,278,211	.0	.0	.0	3,278,211
5.	Commercial multiple peril .....	316,848	.0	.0	.0	316,848
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0
9.	Inland marine .....	114,819	.0	.0	.0	114,819
10.	Financial guaranty .....	.0	.0	.0	.0	.0
11.1	Medical professional liability-occurrence .....	.0	.0	.0	.0	.0
11.2	Medical professional liability-claims-made .....	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0
13.	Group accident and health .....	.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0
15.	Other accident and health .....	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0
17.1	Other liability-occurrence .....	123,678	.0	.0	.0	123,678
17.2	Other liability-claims-made .....	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0
18.1	Products liability-occurrence .....	.0	.0	.0	.0	.0
18.2	Products liability-claims-made .....	.0	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability .....	3,294,783	.0	.0	.0	3,294,783
19.3,19.4	Commercial auto liability .....	1,063,365	.0	.0	.0	1,063,365
21.	Auto physical damage .....	3,348,895	.0	.0	.0	3,348,895
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0
29.	International .....	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property .....	.0	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability .....	.0	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines .....	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0
35.	TOTALS	11,690,780	0	0	0	11,690,780
36.	Accrued retrospective premiums based on experience .....					.0
37.	Earned but unbilled premiums .....					.0
38.	Balance (Sum of Lines 35 through 37)					11,690,780
<b>DETAILS OF WRITE-INS</b>						
3401.	.....	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	.0	.0	.0	.0	.0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0	120,924	0	0	0	120,924
2. Allied lines	0	148,408	0	0	0	148,408
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	19,463,105	5,563,407	0	19,463,105	0	5,563,407
5. Commercial multiple peril	0	622,066	0	0	0	622,066
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	1,482,046	192,079	0	1,482,046	0	192,079
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	2,013	247,227	0	2,013	0	247,227
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	6,857,251	0	0	0	6,857,251
19.3,19.4 Commercial auto liability	3,944,700	2,190,794	0	3,944,700	0	2,190,794
21. Auto physical damage	1,803,312	6,993,620	0	1,803,312	0	6,993,620
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	26,695,176	22,935,777	0	26,695,176	0	22,935,777
<b>DETAILS OF WRITE-INS</b>						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0	62,138	0	62,138	47,611	42,611	67,138	54.1
2. Allied lines	0	39,259	0	39,259	116,364	112,982	42,641	28.1
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	5,911,252	2,193,124	5,911,252	2,193,124	2,474,703	2,657,314	2,010,514	36.3
5. Commercial multiple peril	0	218,133	0	218,133	1,063,880	1,076,318	205,695	33.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	235,742	29,719	235,742	29,719	9,909	8,927	30,702	15.7
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	0	0	0	0	0	0	0	0.0
17.1 Other liability-occurrence	0	104,122	0	104,122	854,897	814,867	144,152	59.0
17.2 Other liability-claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability-occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability-claims-made	0	0	0	0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	0	3,686,903	0	3,686,903	5,187,175	4,906,993	3,967,086	55.6
19.3,19.4 Commercial auto liability	1,182,346	833,707	1,182,346	833,707	2,825,842	2,623,394	1,036,155	48.7
21. Auto physical damage	1,428,195	3,997,528	1,428,195	3,997,528	(36,340)	(142,691)	4,103,879	57.8
22. Aircraft (all perils)	0	0	0	0	0	0	0	0.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	8,757,535	11,164,633	8,757,535	11,164,633	12,544,043	12,100,714	11,607,962	50.0
<b>DETAILS OF WRITE-INS</b>								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	.0	41,441	.0	41,441	.0	6,170	.0	47,611	8,190
2. Allied lines	.0	73,586	.0	73,586	.0	42,778	.0	116,364	21,603
3. Farmowners multiple peril	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril	6,962,027	2,437,541	6,962,027	2,437,541	(605,126)	37,162	(605,126)	2,474,703	335,567
5. Commercial multiple peril	.0	836,175	.0	836,175	.0	227,705	.0	1,063,880	392,592
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine	34,400	6,939	34,400	6,939	17,736	2,971	17,736	9,909	1,045
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical professional liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2 Medical professional liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	(a)	.0
15. Other accident and health	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16. Workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1 Other liability-occurrence	.0	318,323	.0	318,323	.0	536,574	.0	854,897	146,191
17.2 Other liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3 Excess workers' compensation	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1 Products liability-occurrence	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2 Products liability-claims-made	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2 Private passenger auto liability	.0	6,158,091	.0	6,158,091	.0	(970,916)	.0	5,187,175	530,793
19.3,19.4 Commercial auto liability	3,250,805	2,387,445	3,250,805	2,387,445	174,206	438,397	174,206	2,825,842	363,993
21. Auto physical damage	167,872	795,223	167,872	795,223	(250,302)	(831,563)	(250,302)	(36,340)	55,505
22. Aircraft (all perils)	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Fidelity	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Boiler and machinery	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Credit	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32. Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS	10,415,104	13,054,765	10,415,104	13,054,765	(663,486)	(510,722)	(663,486)	12,544,043	1,855,479
<b>DETAILS OF WRITE-INS</b>									
3401.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$ ..... for present value of life indemnity claims.

## UNDERWRITING AND INVESTMENT EXHIBIT

## PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....	340,780	0	0	340,780
1.2 Reinsurance assumed .....	272,647	0	0	272,647
1.3 Reinsurance ceded .....	181,572	0	0	181,572
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) .....	431,855	0	0	431,855
2. Commission and brokerage:				
2.1 Direct, excluding contingent .....	0	5,594,345	0	5,594,345
2.2 Reinsurance assumed, excluding contingent .....	0	3,953,544	0	3,953,544
2.3 Reinsurance ceded, excluding contingent .....	0	5,550,523	0	5,550,523
2.4 Contingent-direct .....	0	831,464	0	831,464
2.5 Contingent-reinsurance assumed .....	0	653,029	0	653,029
2.6 Contingent-reinsurance ceded .....	0	831,464	0	831,464
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	4,650,395	0	4,650,395
3. Allowances to manager and agents .....	0	0	0	0
4. Advertising .....	0	64,537	0	64,537
5. Boards, bureaus and associations .....	0	142,936	0	142,936
6. Surveys and underwriting reports .....	0	9,840	0	9,840
7. Audit of assureds' records .....	0	0	0	0
8. Salary and related items:				
8.1 Salaries .....	1,056,147	920,617	1,964	1,978,728
8.2 Payroll taxes .....	78,499	48,581	38	127,118
9. Employee relations and welfare .....	215,394	134,802	113	350,309
10. Insurance .....	6,092	7,567	194	13,853
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	9,752	23,022	48	32,822
13. Rent and rent items .....	74,568	53,617	396	128,581
14. Equipment .....	115,790	116,686	2,781	235,257
15. Cost or depreciation of EDP equipment and software .....	26,777	33,960	854	61,591
16. Printing and stationery .....	14,455	20,744	303	35,502
17. Postage, telephone and telegraph, exchange and express .....	23,736	56,427	246	80,409
18. Legal and auditing .....	16,953	25,161	539	42,653
19. Totals (Lines 3 to 18) .....	1,638,163	1,658,497	7,475	3,304,135
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	0	559,180	13,407	572,587
20.2 Insurance department licenses and fees .....	0	0	0	0
20.3 Gross guaranty association assessments .....	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate) .....	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	0	559,180	13,407	572,587
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	173,829	797,704	55,360	1,026,893
25. Total expenses incurred .....	2,243,847	7,665,776	76,243	9,985,866
26. Less unpaid expenses-current year .....	1,855,479	1,078,270	0	2,933,749
27. Add unpaid expenses-prior year .....	1,737,400	1,276,767	0	3,014,167
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) .....	2,125,768	7,864,273	76,243	10,066,284
<b>DETAILS OF WRITE-INS</b>				
2401. Data processing expenses .....	173,741	546,140	0	719,881
2402. Service contracts .....	58,534	192,515	55,189	306,238
2403. Miscellaneous .....	(58,446)	59,049	172	775
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	173,829	797,704	55,360	1,026,893

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 32,644	27,050
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 1,340,360	1,313,118
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 548	493
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	1,373,552	1,340,662
11. Investment expenses		(g) 62,836
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 13,407
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		76,243
17. Net investment income (Line 10 minus Line 16)		1,264,419
<b>DETAILS OF WRITE-INS</b>		
0901.	0	0
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	0	0
1502.	0	0
1503.	0	0
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	0	0

- (a) Includes \$ 17,737 accrual of discount less \$ 177,133 amortization of premium and less \$ 5,522 paid for accrued interest on purchases.  
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.  
 (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.  
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.  
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.  
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	47,120	0	47,120	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	47,120	0	47,120	0	0
<b>DETAILS OF WRITE-INS</b>					
0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	.0	.0	.0
15.2 Deferred premiums, agents' balances and installments booked but earned and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to re-termination.....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets .....	.0	.0	.0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets .....	.0	.0	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	.0	.0	.0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.0	.0	.0
28. Total (Lines 26 and 27)	.0	.0	.0
<b>DETAILS OF WRITE-INS</b>			
1101. ....	.0	.0	.0
1102. ....	.0	.0	.0
1103. ....	.0	.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	.0	.0	.0
2501. ....	.0	.0	.0
2502. ....	.0	.0	.0
2503. ....	.0	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	.0	.0	.0

NONE

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Property and Casualty Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners’ *Accounting Practices and Procedures Manual* (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company’s net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

NET INCOME	SSAP #	F/S Page	F/S Line #	2021	2020
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,515,873	\$ 3,534,248
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 2,515,873</u>	<u>\$ 3,534,248</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 29,892,108	\$ 27,385,473
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 29,892,108</u>	<u>\$ 27,385,473</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company’s ability to continue as a going concern.

## 2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

## 3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

## 4. Discontinued Operations

The Company had no discontinued operations.

## 5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.
- C. The Company holds no reverse mortgages.

## D. Loan-Backed Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third party pricing services of DWS and State Street Bank in determining the market value of such securities.

NOTES TO FINANCIAL STATEMENTS

- 2. & 3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
  - a. The aggregate amount of unrealized losses:
    - 1. Less than 12 Months \$ 98,648
    - 2. 12 Months or Longer \$ 0
  - b. The aggregate related fair value of securities with unrealized losses:
    - 1. Less than 12 Months \$6,911,533
    - 2. 12 Months or Longer \$ 0
- 5. All the Company’s loan-backed and structured securities in an unrealized loss position as of December 31, 2021 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2021 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decrease in fair value of these securities is viewed as being temporary.
- E. The Company holds no Dollar Repurchase Agreements.
- F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.
- G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.
- H. The Company has no Repurchase Agreements transactions accounted for as a sale.
- I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.
- J. The Company holds no investments in real estate.
- K. The Company has no low income housing tax credits.
- L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current Year					
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0
j. On deposit with states	606,004	0	0	0	606,004	606,997	(993)	0	606,004	1.06%	1.06%
o. Total restricted assets	606,004	0	0	0	606,004	606,997	(993)	0	606,004	1.06%	1.06%

- 2. The Company has no assets pledged as collateral.
- 3. The Company has no Other Restricted Assets.
- 4. The Company has no Collateral Received and Reflected as Assets.

- M. The Company has no working capital finance investments.
- N. The Company does not have offsetting assets and liabilities.
- O. The Company has no 5GI securities.
- P. The Company has no Short Sales.
- Q. Prepayment penalty and acceleration fees

General Account

- 1. Number of Cusips 1
- 2. Aggregate Amount of Investment Income \$27,437

- R. The Company does not have a Cash Pool.

NOTES TO FINANCIAL STATEMENTS

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax assets at December 31 are as follows:

(1)

A - 1

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
\$ 662,362	\$ -	\$ 662,362
\$ -	\$ -	\$ -
\$ 662,362	\$ -	\$ 662,362
\$ -	\$ -	\$ -
\$ 662,362	\$ -	\$ 662,362
\$ 56,451	\$ -	\$ 56,451
\$ 605,911	\$ -	\$ 605,911

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total
\$ 674,215	\$ -	\$ 674,215
\$ -	\$ -	\$ -
\$ 674,215	\$ -	\$ 674,215
\$ -	\$ -	\$ -
\$ 674,215	\$ -	\$ 674,215
\$ 59,066	\$ -	\$ 59,066
\$ 615,149	\$ -	\$ 615,149

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
\$ (11,853)	\$ -	\$ (11,853)
\$ -	\$ -	\$ -
\$ (11,853)	\$ -	\$ (11,853)
\$ -	\$ -	\$ -
\$ (11,853)	\$ -	\$ (11,853)
\$ (2,615)	\$ -	\$ (2,615)
\$ (9,238)	\$ -	\$ (9,238)

- (a) Gross Deferred Tax Assets
- (b) Statutory Valuation Allowance Adjustments
- (c) Adjusted Gross Deferred Tax Assets (1a - 1b)
- (d) Deferred Tax Assets Nonadmitted
- (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)
- (f) Deferred Tax Liabilities
- (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)



NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 614,966	\$ -	\$ 614,966
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 22,881	\$ -	\$ 22,881
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 22,881	\$ -	\$ 22,881
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 4,388,139
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 24,515	\$ -	\$ 24,515
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 662,362	\$ -	\$ 662,362

12/31/2020		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 627,051	\$ -	\$ 627,051
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 22,769	\$ -	\$ 22,769
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 22,769	\$ -	\$ 22,769
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 4,010,348
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 24,395	\$ -	\$ 24,395
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ 674,215	\$ -	\$ 674,215

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (12,085)	\$ -	\$ (12,085)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 112	\$ -	\$ 112
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 112	\$ -	\$ 112
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 377,791
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 120	\$ -	\$ 120
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) +2(c))	\$ (11,853)	\$ -	\$ (11,853)

(3)

2021	2020
------	------

(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	1,064.196	918.130
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 29,254,261	\$ 26,768,316

## NOTES TO FINANCIAL STATEMENTS

(4)

12/31/2021		12/31/2020		Change	
(1)	(2)	(3)	(4)	(5)	(6)
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

## Impact of Tax Planning Strategies

1 Adjusted Gross DTAs	\$ 662,362	\$ -	674,215	\$ -	\$(11,853)	\$ -
2 (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
3 Net Admitted Adjusted Gross DTAs	\$ 662,362	\$ -	674,215	\$ -	\$(11,853)	\$ -
4 (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%
(b) Do the Company's tax planning strategies include the use of reinsurance?	Yes		No	X		

B. All deferred tax liabilities have been recognized in the financial statements.

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
2021	2020	(Col 1 - 2) Change

1. Current Income (Benefit) Tax			
(a) Federal	\$ 633,723	\$ 909,211	\$ (275,488)
(b) Foreign	\$ -	\$ -	\$ -
(c) Subtotal	\$ 633,723	\$ 909,211	\$ (275,488)
(d) Federal income tax on net capital gains	\$ 9,895	\$ 1,473	\$ 8,422
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred	\$ 643,618	\$ 910,684	\$ (267,066)

## NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1) 2021	(2) 2020	(3) (Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 163,434	\$ 162,635	\$ 799
(2) Unearned premium reserve	\$ 498,928	\$ 511,580	\$ (12,652)
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 662,362	\$ 674,215	\$ (11,853)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 662,362	\$ 674,215	\$ (11,853)
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 662,362	\$ 674,215	\$ (11,853)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 15,310	\$ 9,296	\$ 6,014
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Loss reserve transition adjustment	\$ 33,244	\$ 41,555	\$ (8,311)
(6) Other (including items <5% of total ordinary tax liabilities)	\$ 7,897	\$ 8,215	\$ (318)
(99) Subtotal	\$ 56,451	\$ 59,066	\$ (2,615)
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 56,451	\$ 59,066	\$ (2,615)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 605,911	\$ 615,149	\$ (9,238)

## NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/21	Effective Tax Rate
Provision computed at statutory rate	\$ 663,493	21.0%
Benefit for affiliates NOLs	\$ (8,496)	-0.3%
Other	\$ (2,141)	-0.1%
Total	<u>\$ 652,856</u>	20.6%
Federal income taxes incurred	\$ 643,618	20.4%
Change in net deferred income taxes	\$ 9,238	0.2%
Total statutory income taxes	<u>\$ 652,856</u>	20.6%

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2021	\$ 633,723	\$ 9,895	\$ 643,618
2020	\$ 909,211	\$ 1,473	\$ 910,684

- F. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Effective January 1, 2021, Safety Northeast Insurance Company was added to the Third Amended and Restated Tax Sharing Agreement. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

The Company's Federal Income Tax Return is consolidated with the following entities:

Safety Insurance Group, Inc.  
 Safety Management Corporation  
 Safety Asset Management Corporation  
 Safety Insurance Company  
 Safety Indemnity Insurance Company  
 Safety Northeast Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

- G. The Company has no Federal & Foreign Tax Loss Contingencies.  
 H. The Company is not subject to Repatriation Transition Tax (RTT).  
 I. The Company does not qualify for the Alternative Minimum Tax (AMT) Credit.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

On November 13, 2020, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Northeast Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Northeast Insurance Company began writing direct business in January 2022.

B. C.

D. E. & F.

Effective on January 1, 2021, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.

H. The Company owns no shares of an upstream affiliate.

- I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary by Country.

## NOTES TO FINANCIAL STATEMENTS

- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. The Company holds no investments in foreign insurance subsidiaries.
- L. The Company holds no investment in a downstream noninsurance holding company.
- M. The Company holds no non-insurance subsidiaries.
- N. The Company holds no insurance subsidiaries.
- O. The Company holds no SCA's or SSAP Entities.

## 11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

## 12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

## 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- A. On December 10, 2014, The Articles of Organization were amended to change the authorized capital stock from 175,000 shares of no par value common stock to 175,000 shares of common stock with a par value of \$20.00 per share. This resulted in a change to Capital Stock from \$1,750,000 to \$3,500,000.
- B. The Company has no preferred stock issues.
- C. The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- D. The Company paid no dividends during the years ended December 31, 2021 and 2020.
- E. Within the limits of C. above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus.
- G. The Company had no advances to surplus.
- H. The Company had no stock held for special purposes.
- I. The Company had no special surplus funds.
- J. The Company had no cumulative unrealized gains and losses.
- K. The Company has no surplus debentures or similar obligations.
- L. The Company had no restatement in quasi-reorganization.
- M. The Company had no quasi-reorganizations in the prior ten years.

## 14. Contingencies

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender nor administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2021.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2021.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

On October 19, 2021, the Supreme Judicial Court of Massachusetts (the "Court") unanimously ruled that property and casualty insurers must compensate third-party claimants under property damage coverage, part 4 of the standard Massachusetts automobile insurance policy, 2008 edition (standard policy), for the inherent diminished value ("IDV") that occurs when their vehicles are damaged in a crash. This ruling overturned a previous decision by the Massachusetts Superior Court, which found that a Massachusetts auto insurance policy did not provide property damage coverage for inherent diminished value damages for third-party claimants. The Court placed the burden of proof on the individual claimant by explicitly specifying that the claimant must establish that the vehicle has suffered IDV damages and also the amount of IDV damages at issue. The Court further ruled that an insurer's previous denial of coverage for such damages could not serve as the basis for a claim of unfair business practices. Based on the Court's rulings, at this time the Company does not expect any claims for IDV damages to be material, and therefore has not accrued for a specific loss contingency.

## NOTES TO FINANCIAL STATEMENTS

## 15. Leases

The Company does not have any material lease obligations at this time.

## 16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company had no transfers of receivables reported as sales.

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

## 18. Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

## 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

## 20. Fair Value Measurements

A. The Company has no assets or liabilities measured and reported at fair value at December 31, 2021.

B. Other Fair Value Disclosures-Not Applicable

C. The following represents the fair value and admitted value of assets that are financial instruments. The fair values are categorized into the three level value hierarchy:

Type of Financial Instrument	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 51,148,788	\$ 49,853,798	\$ -	\$ 51,148,788	\$ -	\$ -	\$ -
Total assets	\$ 51,148,788	\$ 49,853,798	\$ -	\$ 51,148,788	\$ -	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

E. The Company has no financial instruments for which it is measured at NAV.

## 21. Other Items

A. The Company did not have any unusual items.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company did not receive any business interruption recoveries during the periods for which the financial statements are presented.

E. The Company has no state transferable tax credits.

F. The Company does not have subprime mortgage-related risk exposure.

G. The Company has not received proceeds from Insurance-linked securities.

H. The Company has no amount that can be realized on Life Insurance.

## 22. Subsequent Events

Subsequent events have been considered through March 1, 2022, the date of issuance of these statutory financial statements.

The Company does not write health insurance and therefore is not subject to assessment under section 9010 of the Affordable Care Act.

## 23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any individual reinsurers, authorized, reciprocal jurisdiction, unauthorized or certified that exceeds 3% of the Company's policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

## NOTES TO FINANCIAL STATEMENTS

## C. Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$11,690,780	\$4,194,091	\$14,136,045	\$5,208,005	\$(2,445,265)	\$(1,013,914)
(b) ALL OTHER	-	-	-	-	-	-
(b) TOTAL	\$11,690,780	\$4,194,091	\$14,136,045	\$5,208,005	\$(2,445,265)	\$(1,013,914)

(d) Direct Unearned Premium Reserve \$14,136,045

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

I. Certified reinsurers-Not applicable.

J. Reinsurer Aggregation-Not Applicable

K. Reinsurance Credit-Not Applicable

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

## 25. Change in incurred Losses and Loss Adjustment Expenses

A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$1,610 thousand in 2021 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

## 26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808 and Safety Northeast Insurance Company ("SNIC"), NAIC Code 16893, applies the pool participation percentages of 85% for SIC, 9% for SIIC, 3% for SP&C and 3% for SNIC to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2021, the amount due from Safety Insurance Company, the lead company, was \$402,552.

## 27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

## 28. Health Care Receivables

The Company has no health care receivables.

## 29. Participating Policies

The Company has no participating policies.

## 30. Premium Deficiency Reserves

A. The Company had no liability related to premium deficiency reserves.

B. Date of the most recent evaluation of this liability was January 31, 2022.

C. The Company does not utilize anticipated investment income in the calculation.

## NOTES TO FINANCIAL STATEMENTS

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? MASSACHUSETTS.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ X ] No [ ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001172052.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....05/06/2020
- 3.4 By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [ X ]
- 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [ X ]
- 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes, .....0.0 %
- 7.21 State the percentage of foreign control .....
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

## GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ ] N/A [ X ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 Deloitte & Touche LLP, Boston, Massachusetts.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Matthew Carrier, ACAS, MAAA, Principal, Deloitte & Touche LLP.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....

12.12 Number of parcels involved .....0

12.13 Total book/adjusted carrying value \$ .....0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |    |   |
|---|----|---|
| 20.11 To directors or other officers              | \$ | 0 |
| 20.12 To stockholders not officers                | \$ | 0 |
| 20.13 Trustees, supreme or grand (Fraternal only) | \$ | 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |    |   |
|---|----|---|
| 20.21 To directors or other officers              | \$ | 0 |
| 20.22 To stockholders not officers                | \$ | 0 |
| 20.23 Trustees, supreme or grand (Fraternal only) | \$ | 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |                            |    |   |
|----------------------------|----|---|
| 21.21 Rented from others   | \$ | 0 |
| 21.22 Borrowed from others | \$ | 0 |
| 21.23 Leased from others   | \$ | 0 |
| 21.24 Other                | \$ | 0 |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |  |    |   |
|--|----|---|
| 22.21 Amount paid as losses or risk adjustment | \$ | 0 |
| 22.22 Amount paid as expenses                  | \$ | 0 |
| 22.23 Other amounts paid                       | \$ | 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

## GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

- 26.21 Subject to repurchase agreements \$.....0
- 26.22 Subject to reverse repurchase agreements \$.....0
- 26.23 Subject to dollar repurchase agreements \$.....0
- 26.24 Subject to reverse dollar repurchase agreements \$.....0
- 26.25 Placed under option agreements \$.....0
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....0
- 26.27 FHLB Capital Stock \$.....0
- 26.28 On deposit with states \$.....606,004
- 26.29 On deposit with other regulatory bodies \$.....0
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....0
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....0
- 26.32 Other \$.....0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [ ]

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
  - 27.42 Permitted accounting practice Yes [ ] No [ ]
  - 27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$.....0

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

## GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
DWS.....	U.....
Wellington Management Company, LLP.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	DWS.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	49,853,798	51,148,788	1,294,990
31.2 Preferred Stocks.....	0	0	0
31.3 Totals	49,853,798	51,148,788	1,294,990

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? Yes  No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes  No  NA

## GENERAL INTERROGATORIES

### OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....0

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

39.1 Amount of payments for legal expenses, if any? \$ .....0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....0  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ .....0  
 1.62 Total incurred claims ..... \$ .....0  
 1.63 Number of covered lives ..... 0

All years prior to most current three years:

1.64 Total premium earned ..... \$ .....0  
 1.65 Total incurred claims ..... \$ .....0  
 1.66 Number of covered lives ..... 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ .....0  
 1.72 Total incurred claims ..... \$ .....0  
 1.73 Number of covered lives ..... 0

All years prior to most current three years:

1.74 Total premium earned ..... \$ .....0  
 1.75 Total incurred claims ..... \$ .....0  
 1.76 Number of covered lives ..... 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....0	\$	.....0
2.2	Premium Denominator	\$ .....23,229,837	\$	.....23,132,352
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$ .....0	\$	.....0
2.5	Reserve Denominator	\$ .....26,090,302	\$	.....25,822,954
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.21 Participating policies..... \$ .....0  
 3.22 Non-participating policies..... \$ .....0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [ ] No [ ]  
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [ ] No [ ]  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ .....0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [ ]  
 5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [ ] No [ ]

5.5 If yes, give full information



## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: .....  
 This Company does not write workers' compensation.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: .....  
 To estimate probable maximum loss, the Company uses the services of a reinsurance intermediary, to analyze catastrophe exposure utilizing AIR v. 7.0 software models. Cat. exposure consists of property coverage on Homeowners, DF, BOP, CPP and auto comp.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....  
 The Company uses catastrophe ( excess loss) reinsurance and windstorm deductibles for property coverage.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes  No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss  
 .....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes  No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes  No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes  No
- 8.2 If yes, give full information  
 .....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes  No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes  No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes  No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or, Yes  No   
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes  No   
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes  No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes  No  N/A

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [ ] No [ X ]
- 11.2 If yes, give full information
- 
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$ .....0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$ .....0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$ .....0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [X] N/A [ ]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... 0.0 %
- 12.42 To..... 0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$ .....0
- 12.62 Collateral and other funds..... \$ .....0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....0
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. .... 0
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [ X ] No [ ]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Based on reinsurer's participation percentage on the contract.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [ ] No [ X ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [ X ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:  
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [ ] No [ X ]
- 15.2 If yes, give full information
- 

- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.12 Products .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.13 Automobile .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0
16.14 Other* .....	\$ .....0	\$ .....0	\$ .....0	\$ .....0	\$ .....0

\* Disclose type of coverage:

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....	0
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....	0
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....	0
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....	0
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....	0
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....	0

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....0

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

## FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	13,241,986	13,140,279	13,572,261	13,126,626	13,128,666
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,740,389	10,637,238	10,928,538	10,566,715	10,308,663
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	25,648,578	25,602,935	25,331,787	24,935,726	24,018,034
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	49,630,953	49,380,452	49,832,586	48,629,066	47,455,364
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,295,273	9,378,860	9,985,752	9,964,159	10,106,241
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,455,031	7,373,713	7,735,592	7,601,933	7,443,759
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,185,473	6,153,516	6,110,903	6,041,244	5,881,592
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	22,935,777	22,906,089	23,832,247	23,607,335	23,431,593
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,712,252	3,056,840	1,067,834	1,501,901	670,528
14. Net investment gain (loss) (Line 11)	1,301,645	1,242,776	1,327,276	1,170,873	992,707
15. Total other income (Line 15)	135,699	143,843	139,861	139,265	130,595
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	633,723	909,211	543,387	590,364	604,729
18. Net income (Line 20)	2,515,873	3,534,248	1,991,584	2,221,675	1,189,101
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	57,249,144	55,908,492	51,735,219	49,187,429	47,227,802
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	148,865	151,216	152,276	153,862	140,189
20.2 Deferred and not yet due (Line 15.2)	2,731,622	2,798,552	2,797,198	2,610,150	2,459,287
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	27,357,035	28,523,019	27,874,121	27,342,784	27,611,457
22. Losses (Page 3, Line 1)	12,544,043	12,100,714	12,861,399	12,517,021	12,872,946
23. Loss adjustment expenses (Page 3, Line 3)	1,855,479	1,737,400	1,784,438	1,772,621	1,856,111
24. Unearned premiums (Page 3, Line 9)	11,690,780	11,984,840	12,211,103	12,042,169	11,882,442
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	29,892,108	27,385,473	23,861,099	21,844,645	19,616,345
<b>Cash Flow</b> (Page 5)					
27. Net cash from operations (Line 11)	2,384,444	3,378,347	2,334,224	2,060,460	1,401,220
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	29,892,108	27,385,473	23,861,099	21,844,645	19,616,345
29. Authorized control level risk-based capital	2,751,954	2,915,526	2,802,822	2,816,286	2,728,023
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	93.9	97.6	96.8	95.3	94.2
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	5.2	2.4	3.2	4.7	5.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.9	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

## FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	0	0	2,658	(2,658)	0
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	2,506,635	3,524,374	2,016,454	2,228,300	801,150
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	5,807,077	6,447,561	6,978,036	6,936,303	7,013,811
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	5,792,581	4,603,323	5,596,765	6,053,440	5,623,645
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	8,322,509	7,265,148	9,496,498	10,638,611	9,930,061
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	19,922,168	18,316,032	22,071,298	23,628,354	22,567,516
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	4,624,731	5,346,427	6,222,765	5,878,699	6,036,209
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	4,128,644	3,306,948	4,443,682	4,563,474	4,271,181
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	2,411,257	2,206,618	2,268,885	2,571,640	2,494,548
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	11,164,633	10,859,992	12,935,332	13,013,813	12,801,938
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	50.0	43.7	56.1	54.0	57.5
68. Loss expenses incurred (Line 3) .....	9.7	8.8	8.5	8.1	7.5
69. Other underwriting expenses incurred (Line 4) .....	33.0	34.3	30.8	31.5	32.0
70. Net underwriting gain (loss) (Line 8) .....	7.4	13.2	4.5	6.4	2.9
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	32.8	34.0	30.0	30.7	31.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	59.6	52.5	64.6	62.1	65.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	76.7	83.6	99.9	108.1	119.4
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) .....	(1,489)	(1,525)	(1,141)	(1,572)	(1,119)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	(5.4)	(6.4)	(5.2)	(8.0)	(5.9)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	(2,608)	(2,311)	(2,549)	(2,325)	(2,186)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	(10.9)	(10.6)	(13.0)	(12.4)	(12.4)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 00188

BUSINESS IN THE STATE OF Maine

DURING THE YEAR 2021

NAIC Company Code 12808

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	0	0	0	0	0	0	0	0	0	0	0	0
2.1 Allied lines	0	0	0	0	0	0	0	0	0	0	0	0
2.2 Multiple peril crop	0	0	0	0	0	0	0	0	0	0	0	0
2.3 Federal flood	0	0	0	0	0	0	0	0	0	0	0	0
2.4 Private crop	0	0	0	0	0	0	0	0	0	0	0	0
2.5 Private flood	0	0	0	0	0	0	0	0	0	0	0	0
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	10,416	9,781	0	5,495	0	2,912	7,800	0	154	411	1,980	238
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
5.2 Commercial multiple peril (liability portion)	0	0	0	0	0	0	0	0	0	0	0	0
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0	0	0	0
9. Inland marine	193	193	0	142	0	0	0	0	0	0	38	4
10. Financial guaranty	0	0	0	0	0	0	0	0	0	0	0	0
11. Medical professional liability	0	0	0	0	0	0	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0	0	0	0	0	0	0
13. Group accident and health (b)	0	0	0	0	0	0	0	0	0	0	0	0
14. Credit A & H (group and individual)	0	0	0	0	0	0	0	0	0	0	0	0
15.1 Collectively renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.2 Non-cancelable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.3 Guaranteed renewable A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.4 Non-renewable for stated reasons only (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.5 Other accident only	0	0	0	0	0	0	0	0	0	0	0	0
15.6 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0	0	0	0	0	0	0	0
15.7 All other A & H (b)	0	0	0	0	0	0	0	0	0	0	0	0
15.8 Federal Employees Health Benefits Plan premium (b)	0	0	0	0	0	0	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
17.1 Other liability-Occurrence	0	0	0	0	0	0	0	0	0	0	0	0
17.2 Other Liability-Claims-Made	0	0	0	0	0	0	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0	0	0	0
18. Products liability	0	0	0	0	0	0	0	0	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.2 Other private passenger auto liability	0	0	0	0	0	0	0	0	0	0	0	0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0	0	0	0	0	0	0	0	0	0
19.4 Other commercial auto liability	15,813	13,437	0	8,537	4,705	5,705	1,000	0	0	0	2,316	368
21.1 Private passenger auto physical damage	0	0	0	0	0	0	0	0	0	0	0	0
21.2 Commercial auto physical damage	10,126	8,273	0	5,592	0	8,571	8,571	0	0	0	1,483	236
22. Aircraft (all perils)	0	0	0	0	0	0	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0	0	0	0	0	0	0
29. International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
30. Warranty	0	0	0	0	0	0	0	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	36,548	31,684	0	19,766	4,705	17,188	17,371	0	154	411	5,817	846
<b>DETAILS OF WRITE-INS</b>												
3401.	0	0	0	0	0	0	0	0	0	0	0	0
3402.	0	0	0	0	0	0	0	0	0	0	0	0
3403.	0	0	0	0	0	0	0	0	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

19.ME

(a) Finance and service charges not included in Lines 1 to 35 \$ 590

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Massachusetts

DURING THE YEAR 2021

NAIC Company Code 12808

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability portion), Commercial multiple peril (liability portion), Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health (b), Credit A & H (group and individual), Collectively renewable A & H (b), Non-cancelable A & H (b), Guaranteed renewable A & H (b), Non-renewable for stated reasons only (b), Other accident only, Medicare Title XVIII exempt from state taxes or fees, All other A & H (b), Federal Employees Health Benefits Plan premium (b), Workers' compensation, Other liability-Occurrence, Other Liability-Claims-Made, Excess workers' compensation, Products liability, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.MA

(a) Finance and service charges not included in Lines 1 to 35 \$ 129,884

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF New Hampshire

DURING THE YEAR 2021

NAIC Company Code 12808

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc., ending with a TOTAL (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 5,226

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.NH





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2021

NAIC Company Code 12808

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Multiple peril crop, Federal flood, etc., ending with a TOTAL (a) row.

(a) Finance and service charges not included in Lines 1 to 35 \$ 135,699

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.GT

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE F - PART 1**

**Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)**

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
04-2689624	39454	SAFETY INS CO	MA	22,936	0	14,753	14,753	0	0	11,691	0	0	0	0
0199999 - Total Affiliates - U.S. Intercompany Pooling				22,936	0	14,753	14,753	0	0	11,691	0	0	0	0
0899999 - Total Affiliates - Total Affiliates				22,936	0	14,753	14,753	0	0	11,691	0	0	0	0
9999999 Totals				22,936	0	14,753	14,753	0	0	11,691	0	0	0	0

## SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
NONE					

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)**

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
04-2689624	39454	SAFETY INS CO.	MA		26,695	0	0	10,415	1,056	(663)	0	14,136	0	24,944	0	0	0	24,944	0	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling					26,695	0	0	10,415	1,056	(663)	0	14,136	0	24,944	0	0	0	24,944	0	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates					26,695	0	0	10,415	1,056	(663)	0	14,136	0	24,944	0	0	0	24,944	0	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					26,695	0	0	10,415	1,056	(663)	0	14,136	0	24,944	0	0	0	24,944	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					26,695	0	0	10,415	1,056	(663)	0	14,136	0	24,944	0	0	0	24,944	0	
9999999 Totals					26,695	0	0	10,415	1,056	(663)	0	14,136	0	24,944	0	0	0	24,944	0	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
04-2689624	SAFETY INS CO.	0	0		0	0	24,944	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		0	0	XXX	0	0	24,944	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		0	0	XXX	0	0	24,944	0	0	0	0	0	0	0	XXX	0	0
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	0	XXX	0	0	24,944	0	0	0	0	0	0	0	XXX	0	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	24,944	0	0	0	0	0	0	0	XXX	0	0
9999999 Totals		0	0	XXX	0	0	24,944	0	0	0	0	0	0	0	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days											
04-2689624	SAFETY INS CO.	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0199999	- Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
0899999	- Total Authorized - Affiliates - Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999	- Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
9999999 Totals																	
		0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
04-2689624	SAFETY INS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
9999999 Totals		XXX	XXX	XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
04-2689624	SAFETY INS CO	0	xxx	xxx	0	0	0	xxx	xxx	0
0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling										
0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates										
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)										
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
9999999 Totals										



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE F - PART 4**

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
<b>NONE</b>				
Total				0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	.....	.000	.0
2.	.....	.000	.0
3.	.....	.000	.0
4.	.....	.000	.0
5.	.....	.000	.0

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	SAFETY INS CO.....	24,944	26,695	Yes [ X ] No [ ]
7.	.....	.0	.0	Yes [ ] No [ ]
8.	.....	.0	.0	Yes [ ] No [ ]
9.	.....	.0	.0	Yes [ ] No [ ]
10.	.....	.0	.0	Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

**SCHEDULE F - PART 6**

**Restatement of Balance Sheet to Identify Net Credit for Reinsurance**

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	53,107,266	0	53,107,266
2. Premiums and considerations (Line 15) .....	2,880,486	0	2,880,486
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0	0	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0	0	0
5. Other assets .....	1,261,391	0	1,261,391
6. Net amount recoverable from reinsurers .....	0	24,943,783	24,943,783
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	57,249,144	24,943,783	82,192,927
<b>LIABILITIES</b> (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	14,399,522	10,807,738	25,207,260
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	1,078,270	0	1,078,270
11. Unearned premiums (Line 9) .....	11,690,780	14,136,045	25,826,825
12. Advance premiums (Line 10) .....	188,464	0	188,464
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) .....	0	0	0
15. Funds held by company under reinsurance treaties (Line 13) .....	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	0	0	0
18. Other liabilities .....	0	0	0
19. Total liabilities excluding protected cell business (Line 26) .....	27,357,035	24,943,783	52,300,818
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37) .....	29,892,108	X X X	29,892,108
22. Totals (Line 38) .....	57,249,144	24,943,783	82,192,927

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ X ] No [ ]

If yes, give full explanation:

Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

**NONE**

Schedule H - Part 2

**NONE**

Schedule H - Part 3

**NONE**

Schedule H - Part 4

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**  
**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(5)	(2)	4	1	0	0	6	0	XXX
2. 2012	20,715	1,441	19,274	10,725	586	380	30	1,404	71	2,699	11,822	XXX
3. 2013	22,047	1,591	20,456	11,986	757	453	54	1,513	85	2,737	13,056	XXX
4. 2014	23,145	1,639	21,506	13,108	855	473	56	1,549	83	2,801	14,136	XXX
5. 2015	24,074	1,929	22,145	18,577	2,315	463	55	1,924	97	3,058	18,497	XXX
6. 2016	24,777	2,105	22,673	14,457	1,538	481	78	1,643	114	3,045	14,851	XXX
7. 2017	25,539	2,306	23,233	13,857	1,406	403	81	1,617	127	3,139	14,261	XXX
8. 2018	26,069	2,621	23,448	13,824	1,603	286	60	1,650	140	3,127	13,957	XXX
9. 2019	26,339	2,675	23,663	13,233	1,613	204	41	1,705	116	2,916	13,372	XXX
10. 2020	25,360	2,228	23,132	9,384	682	135	17	1,660	53	1,927	10,427	XXX
11. 2021	25,257	2,028	23,230	8,234	345	64	2	1,408	55	1,350	9,303	XXX
12. Totals	XXX	XXX	XXX	127,380	11,700	3,344	475	16,074	941	26,806	133,682	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. ....	26	3	23	0	6	1	4	0	1	0	0	55	XXX
2. ....	14	0	11	0	3	0	1	0	0	0	1	30	XXX
3. ....	105	11	25	0	6	0	4	0	2	0	1	131	XXX
4. ....	98	14	32	0	12	1	9	0	2	0	2	138	XXX
5. ....	213	15	71	6	22	2	12	1	5	0	6	298	XXX
6. ....	379	52	0	7	45	8	8	1	9	0	11	374	XXX
7. ....	1,007	295	(5)	1	97	27	14	0	23	0	17	812	XXX
8. ....	1,474	441	62	(7)	132	30	22	1	34	0	33	1,259	XXX
9. ....	2,750	681	(210)	(165)	167	45	43	13	91	0	62	2,266	XXX
10. ....	3,074	445	30	93	134	27	37	11	178	0	204	2,878	XXX
11. ....	6,242	368	(361)	254	145	12	54	26	739	0	981	6,159	XXX
12. ....	15,382	2,327	(322)	188	767	153	209	51	1,084	0	1,317	14,400	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. ....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	45	10
2. ....	12,539	687	11,852	60.5	47.6	61.5	0	0	3.0	25	5
3. ....	14,093	907	13,187	63.9	57.0	64.5	0	0	3.0	119	12
4. ....	15,283	1,010	14,273	66.0	61.6	66.4	0	0	3.0	116	22
5. ....	21,286	2,491	18,795	88.4	129.2	84.9	0	0	3.0	263	35
6. ....	17,023	1,798	15,225	68.7	85.4	67.2	0	0	3.0	320	54
7. ....	17,012	1,938	15,074	66.6	84.0	64.9	0	0	3.0	706	106
8. ....	17,483	2,268	15,215	67.1	86.5	64.9	0	0	3.0	1,102	157
9. ....	17,982	2,344	15,638	68.3	87.6	66.1	0	0	3.0	2,023	243
10. ....	14,632	1,327	13,305	57.7	59.6	57.5	0	0	3.0	2,566	312
11. ....	16,525	1,062	15,462	65.4	52.4	66.6	0	0	3.0	5,259	900
12. ....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	12,544	1,855

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	5,856	5,171	4,428	4,033	3,653	3,426	3,161	3,103	3,069	3,049	(19)	(53)
2. 2012	11,672	11,664	11,476	11,174	10,978	10,796	10,652	10,600	10,550	10,518	(32)	(82)
3. 2013	XXX	12,696	12,702	12,588	12,262	12,032	11,882	11,796	11,767	11,757	(9)	(38)
4. 2014	XXX	XXX	13,755	13,761	13,563	13,192	12,989	12,866	12,853	12,805	(48)	(61)
5. 2015	XXX	XXX	XXX	17,436	17,309	17,359	17,262	17,146	17,050	16,963	(87)	(183)
6. 2016	XXX	XXX	XXX	XXX	14,528	14,369	14,021	13,876	13,708	13,686	(22)	(190)
7. 2017	XXX	XXX	XXX	XXX	XXX	14,755	14,390	13,994	13,682	13,561	(120)	(433)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	14,596	14,431	13,964	13,672	(293)	(760)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,765	14,410	13,958	(452)	(808)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,925	11,519	(406)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,370	XXX	XXX
										12. Totals	(1,489)	(2,608)

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	000	1,481	2,345	2,707	2,927	2,975	2,998	2,997	2,995	2,995	XXX	XXX
2. 2012	7,143	9,118	9,712	10,037	10,225	10,394	10,444	10,485	10,488	10,489	XXX	XXX
3. 2013	XXX	7,921	10,125	10,705	11,138	11,390	11,542	11,594	11,622	11,628	XXX	XXX
4. 2014	XXX	XXX	8,436	10,786	11,549	12,046	12,355	12,591	12,643	12,670	XXX	XXX
5. 2015	XXX	XXX	XXX	11,095	14,337	15,511	16,078	16,333	16,531	16,670	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	8,760	11,151	11,894	12,778	13,111	13,322	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	8,667	11,128	11,957	12,521	12,772	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	9,100	11,314	11,972	12,447	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,788	11,130	11,783	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,015	8,820	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,950	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior	309	770	648	552	383	283	83	48	31	26
2. 2012	147	83	235	367	253	208	105	75	40	13
3. 2013	XXX	(84)	(24)	270	302	190	108	53	52	29
4. 2014	XXX	XXX	111	(62)	144	213	73	48	48	41
5. 2015	XXX	XXX	XXX	(110)	(633)	(713)	0	51	72	75
6. 2016	XXX	XXX	XXX	XXX	(104)	(155)	(190)	(29)	(33)	1
7. 2017	XXX	XXX	XXX	XXX	XXX	434	(133)	(139)	(13)	8
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	50	(185)	(77)	90
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	(182)	(15)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365	(36)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(587)

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	3,838	497	3,341	1,284	2	42	0	183	0	46	1,507	182
3. 2013	4,255	525	3,730	1,517	8	50	0	171	0	60	1,730	166
4. 2014	4,696	480	4,216	1,713	6	64	0	204	0	58	1,974	178
5. 2015	5,102	586	4,516	6,304	1,375	85	0	694	0	46	5,707	596
6. 2016	5,451	549	4,902	1,881	11	74	0	222	0	46	2,165	158
7. 2017	5,703	534	5,169	2,105	91	70	0	198	0	77	2,282	176
8. 2018	5,879	544	5,335	2,229	11	65	0	231	0	70	2,513	243
9. 2019	6,021	562	5,460	2,000	30	49	0	241	0	42	2,261	160
10. 2020	6,111	564	5,547	2,024	17	42	0	281	0	27	2,330	182
11. 2021	6,144	609	5,535	1,508	17	32	0	250	0	9	1,773	183
12. Totals	XXX	XXX	XXX	22,564	1,569	571	0	2,675	0	481	24,242	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2	0	23	0	0	0	4	0	0	0	0	29	0
2.	0	0	4	0	0	0	0	0	0	0	0	5	0
3.	26	0	3	0	1	0	1	0	0	0	0	32	0
4.	9	0	9	0	0	0	1	0	1	0	0	20	0
5.	24	0	14	0	3	0	2	0	1	0	0	44	1
6.	62	0	14	0	8	0	1	0	1	0	4	86	1
7.	105	0	12	0	12	0	2	0	3	0	6	134	1
8.	160	0	31	0	17	0	3	0	6	0	15	217	2
9.	272	0	61	0	21	0	5	0	11	0	24	370	5
10.	671	0	(73)	0	35	0	(2)	0	39	0	36	670	16
11.	1,106	0	(60)	0	51	0	4	0	74	0	67	1,175	30
12.	2,438	0	37	0	150	0	21	0	136	0	152	2,782	57

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	1,513	2	1,511	39.4	0.4	45.2	0	0	3.0	4	1
3.	1,770	8	1,762	41.6	1.5	47.2	0	0	3.0	29	2
4.	2,001	6	1,994	42.6	1.4	47.3	0	0	3.0	18	2
5.	7,126	1,375	5,751	139.7	234.6	127.4	0	0	3.0	38	6
6.	2,263	11	2,251	41.5	2.1	45.9	0	0	3.0	76	11
7.	2,507	91	2,417	44.0	17.0	46.8	0	0	3.0	117	18
8.	2,741	11	2,730	46.6	2.1	51.2	0	0	3.0	191	26
9.	2,660	30	2,630	44.2	5.3	48.2	0	0	3.0	333	36
10.	3,017	17	3,000	49.4	3.1	54.1	0	0	3.0	598	72
11.	2,965	17	2,948	48.3	2.8	53.3	0	0	3.0	1,046	130
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,475	307

**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(2)	0	1	0	0	0	2	(1)	XXX
2. 2012	8,288	50	8,238	4,694	36	207	2	617	5	470	5,476	1,600
3. 2013	8,347	51	8,296	5,046	35	230	2	641	4	482	5,876	1,629
4. 2014	8,286	32	8,254	5,160	22	201	0	649	2	479	5,985	1,585
5. 2015	8,150	15	8,135	5,175	13	172	1	520	1	482	5,853	1,591
6. 2016	7,984	5	7,979	5,085	1	149	0	622	0	469	5,854	1,484
7. 2017	7,932	3	7,929	4,946	1	126	0	624	0	439	5,694	1,391
8. 2018	7,804	2	7,802	4,549	1	77	0	543	0	416	5,168	1,295
9. 2019	7,664	2	7,663	4,254	0	53	0	587	0	355	4,894	1,217
10. 2020	7,291	2	7,290	2,609	0	33	0	558	0	186	3,199	782
11. 2021	7,140	2	7,138	1,695	0	10	0	379	0	58	2,084	820
12. Totals	XXX	XXX	XXX	43,210	108	1,259	5	5,741	12	3,840	50,085	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	13	3	0	0	2	1	0	0	0	0	0	12	0
2.	6	0	0	0	2	0	0	0	0	0	0	7	0
3.	24	0	(4)	0	2	0	0	0	0	0	0	22	0
4.	54	0	(27)	0	9	0	2	0	1	0	0	40	1
5.	50	0	(14)	0	7	0	1	0	1	0	2	45	2
6.	94	0	(48)	0	15	0	4	0	2	0	1	68	3
7.	296	0	(86)	0	32	0	8	0	4	0	2	253	6
8.	474	0	(121)	0	57	0	11	0	11	0	5	432	13
9.	966	0	(228)	0	52	0	17	0	36	0	25	843	50
10.	1,275	0	(185)	0	36	0	9	0	63	0	75	1,199	82
11.	2,909	0	(258)	0	48	0	6	0	259	0	191	2,964	376
12.	6,161	3	(971)	0	261	1	59	0	377	0	301	5,884	533

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10	2
2.	5,526	42	5,484	66.7	85.0	66.6	0	0	3.0	6	2
3.	5,939	41	5,898	71.2	80.8	71.1	0	0	3.0	19	3
4.	6,050	24	6,025	73.0	76.7	73.0	0	0	3.0	28	12
5.	5,913	15	5,898	72.5	96.0	72.5	0	0	3.0	36	9
6.	5,923	1	5,921	74.2	24.6	74.2	0	0	3.0	47	21
7.	5,949	1	5,947	75.0	51.1	75.0	0	0	3.0	209	44
8.	5,601	1	5,600	71.8	31.7	71.8	0	0	3.0	353	79
9.	5,737	0	5,737	74.9	0.0	74.9	0	0	3.0	738	105
10.	4,398	0	4,398	60.3	0.0	60.3	0	0	3.0	1,090	108
11.	5,048	0	5,048	70.7	0.0	70.7	0	0	3.0	2,651	313
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,187	697



**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1	0	0	0	0	0	0	2	XXX
2. 2012	1,802	578	1,225	991	366	64	24	104	45	21	723	216
3. 2013	2,049	656	1,393	1,248	546	89	48	121	52	30	813	265
4. 2014	2,312	741	1,571	1,478	596	114	52	135	57	34	1,022	287
5. 2015	2,555	876	1,678	1,593	603	109	50	144	67	55	1,127	346
6. 2016	2,826	1,040	1,786	1,928	841	128	67	158	72	47	1,234	336
7. 2017	3,114	1,194	1,920	1,735	845	126	75	210	83	63	1,069	362
8. 2018	3,362	1,410	1,952	1,811	1,036	83	56	214	88	58	930	362
9. 2019	3,471	1,434	2,036	1,958	1,125	55	37	242	77	30	1,016	334
10. 2020	3,133	1,100	2,033	774	386	23	16	252	41	7	606	176
11. 2021	3,048	920	2,127	352	118	5	2	127	39	4	325	162
12. Totals	XXX	XXX	XXX	13,870	6,463	798	426	1,707	620	350	8,866	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	1	0	0	0	0	0	0	1	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	8	0	2	0	1	0	0	0	0	0	0	11	0
4.	29	14	2	0	2	1	0	0	1	0	0	19	0
5.	102	15	4	6	8	2	1	1	1	0	0	92	1
6.	128	52	7	7	13	8	1	1	2	0	0	84	1
7.	517	295	(2)	1	43	27	1	0	10	0	0	245	5
8.	721	441	13	(8)	45	30	1	1	13	0	1	329	6
9.	1,207	652	(113)	(145)	67	45	16	13	36	0	4	648	18
10.	833	419	216	93	40	26	23	11	57	0	6	620	20
11.	1,046	316	521	257	28	12	33	26	122	0	8	1,140	70
12.	4,591	2,203	649	211	247	151	77	51	243	0	18	3,190	123

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	1
2.	1,159	436	723	64.3	75.4	59.0	0	0	3.0	0	0
3.	1,469	646	824	71.7	98.5	59.1	0	0	3.0	9	1
4.	1,761	721	1,040	76.2	97.3	66.2	0	0	3.0	17	2
5.	1,963	744	1,219	76.8	84.9	72.6	0	0	3.0	85	7
6.	2,366	1,047	1,318	83.7	100.7	73.8	0	0	3.0	76	8
7.	2,640	1,326	1,314	84.8	111.1	68.4	0	0	3.0	219	26
8.	2,901	1,642	1,259	86.3	116.5	64.5	0	0	3.0	301	28
9.	3,468	1,803	1,665	99.9	125.7	81.7	0	0	3.0	587	61
10.	2,218	991	1,226	70.8	90.1	60.3	0	0	3.0	537	82
11.	2,234	769	1,465	73.3	83.6	68.9	0	0	3.0	994	147
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,826	364

**SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	2	0	0	0	0	2	XXX
2. 2012	488	62	427	117	5	15	0	16	0	11	143	14
3. 2013	553	67	486	146	1	16	0	18	0	6	180	15
4. 2014	610	67	542	213	1	30	0	25	0	4	267	18
5. 2015	645	72	573	379	43	31	0	38	0	14	404	23
6. 2016	686	69	617	285	2	34	0	28	0	7	345	16
7. 2017	686	68	619	176	3	25	0	23	0	6	221	16
8. 2018	674	64	610	109	1	15	0	25	0	27	148	16
9. 2019	666	71	594	109	1	9	0	23	0	16	139	13
10. 2020	663	74	589	150	1	10	0	22	0	4	182	14
11. 2021	688	77	611	81	1	2	0	20	0	1	102	10
12. Totals	XXX	XXX	XXX	1,765	60	189	0	239	0	96	2,133	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	11	0	0	0	2	0	0	0	0	0	0	14	0
2.	8	0	0	0	1	0	0	0	0	0	0	10	0
3.	3	0	0	0	0	0	0	0	0	0	0	4	0
4.	5	0	2	0	0	0	0	0	0	0	0	7	0
5.	27	0	6	0	3	0	1	0	1	0	0	38	0
6.	50	0	12	0	6	0	1	0	2	0	0	71	1
7.	56	0	23	0	7	0	1	0	2	0	1	90	1
8.	107	0	14	0	12	0	1	0	3	0	2	137	1
9.	204	0	4	0	25	0	0	0	4	0	2	237	3
10.	196	16	42	0	20	0	2	0	12	0	2	257	6
11.	185	0	124	0	13	0	7	0	222	0	2	551	4
12.	853	16	228	0	91	0	12	0	246	0	7	1,414	16

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11	3
2.	158	5	153	32.3	8.0	35.8	0	0	3.0	8	2
3.	184	1	183	33.3	1.2	37.7	0	0	3.0	3	1
4.	275	1	274	45.1	1.6	50.5	0	0	3.0	7	0
5.	486	43	443	75.4	60.0	77.3	0	0	3.0	34	5
6.	418	2	415	60.9	3.3	67.3	0	0	3.0	62	9
7.	314	3	311	45.8	4.8	50.3	0	0	3.0	79	11
8.	286	1	285	42.4	1.8	46.7	0	0	3.0	121	16
9.	378	1	376	56.7	2.0	63.3	0	0	3.0	208	29
10.	456	18	438	68.8	24.2	74.3	0	0	3.0	222	34
11.	654	1	653	95.0	0.7	106.9	0	0	3.0	310	241
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,064	350

Schedule P - Part 1F - Med Pro Liab Occ

**NONE**

Schedule P - Part 1F - Med Pro Liab Clm

**NONE**

Schedule P - Part 1G - Special Liability

**NONE**

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	180	28	152	5	0	1	0	5	0	0	11	0
3. 2013	197	31	166	28	0	2	0	5	0	0	35	0
4. 2014	215	31	185	84	3	1	0	11	0	0	93	1
5. 2015	232	31	200	112	0	0	0	9	0	0	122	1
6. 2016	255	36	219	638	343	29	0	83	0	16	407	1
7. 2017	266	32	233	77	0	0	0	13	0	0	90	1
8. 2018	272	27	245	78	29	0	0	9	0	0	59	0
9. 2019	280	28	252	32	0	0	0	6	0	0	38	0
10. 2020	279	32	247	30	0	0	0	3	0	0	33	0
11. 2021	283	38	245	26	0	0	0	4	0	0	30	0
12. Totals	XXX	XXX	XXX	1,109	374	34	0	148	0	16	916	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	7	0	0	0	1	0	0	0	0	8	0
3.	45	11	25	0	1	0	3	0	1	0	0	63	0
4.	0	0	47	0	0	0	5	0	0	0	0	52	0
5.	4	0	62	0	1	0	7	0	0	0	0	74	0
6.	35	0	18	0	1	0	1	0	2	0	0	57	0
7.	24	0	50	0	1	0	3	0	2	0	0	79	0
8.	11	0	123	0	0	0	6	0	1	0	0	141	0
9.	47	0	80	0	0	0	4	0	4	0	0	136	0
10.	57	0	66	0	1	0	3	0	4	0	0	131	0
11.	108	0	59	0	0	0	3	0	6	0	0	176	0
12.	330	11	537	0	5	0	37	0	20	0	0	917	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	19	0	19	10.5	0.0	12.4	0	0	3.0	7	1
3.	109	11	98	55.5	37.1	58.9	0	0	3.0	59	4
4.	148	3	145	68.7	10.0	78.4	0	0	3.0	47	5
5.	196	0	196	84.3	0.0	97.6	0	0	3.0	66	8
6.	807	343	464	316.7	955.1	211.9	0	0	3.0	53	4
7.	169	0	169	63.8	0.0	72.6	0	0	3.0	74	6
8.	228	29	199	83.7	103.7	81.4	0	0	3.0	133	7
9.	173	0	173	61.7	0.0	68.7	0	0	3.0	127	9
10.	164	0	164	58.9	0.0	66.6	0	0	3.0	123	8
11.	205	0	205	72.6	0.0	84.0	0	0	3.0	167	9
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	855	62

**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

**SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**  
 (\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	11	0	3	0	6	0	1	20	XXX
2. 2020	528	42	486	83	0	1	0	16	0	3	99	XXX
3. 2021	515	45	471	109	0	2	0	12	0	1	123	XXX
4. Totals	XXX	XXX	XXX	202	0	5	0	34	0	4	241	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	46	0	11	0	5	0	1	0	1	0	0	64	1
2.	26	0	24	0	2	0	1	0	2	0	0	55	1
3.	49	0	18	0	3	0	1	0	5	0	0	76	2
4.	122	0	52	0	11	0	3	0	7	0	0	194	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	57	7
2.	154	0	154	29.1	0.0	31.6	0	0	3.0	50	5
3.	198	0	198	38.5	0.0	42.1	0	0	3.0	67	9
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	174	20

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(162)	(1)	20	3	0	0	180	(144)	XXX
2. 2020	7,355	415	6,940	3,715	278	27	2	528	12	1,699	3,979	2,870
3. 2021	7,439	337	7,102	4,463	209	13	1	616	16	1,278	4,867	3,043
4. Totals	XXX	XXX	XXX	8,016	486	60	5	1,143	27	3,158	8,701	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	34	30	(28)	(19)	1	1	0	0	1	0	39	(5)	9
2.	15	10	(60)	0	0	0	0	0	2	0	86	(54)	4
3.	839	53	(765)	(3)	1	0	0	0	52	0	713	77	383
4.	888	93	(854)	(22)	3	1	0	0	54	0	838	19	397

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(6)	1
2.	4,226	301	3,925	57.5	72.5	56.6	0	0	3.0	(55)	2
3.	5,220	275	4,944	70.2	81.8	69.6	0	0	3.0	25	53
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(36)	56



Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance

**NONE**

Schedule P - Part 1O - Reinsurance

**NONE**

Schedule P - Part 1P - Reinsurance

**NONE**

Schedule P - Part 1R - Prod Liab Occur

**NONE**

Schedule P - Part 1R - Prod Liab Claims

**NONE**

Schedule P - Part 1S-Fin./Mtg. Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	786	644	486	404	325	289	234	232	231	231	0	0
2. 2012	1,698	1,684	1,609	1,487	1,414	1,363	1,334	1,335	1,328	1,328	0	(7)
3. 2013	XXX	1,928	1,925	1,898	1,749	1,663	1,610	1,590	1,590	1,590	1	0
4. 2014	XXX	XXX	2,060	2,091	2,032	1,890	1,816	1,796	1,796	1,790	(6)	(6)
5. 2015	XXX	XXX	XXX	4,904	4,876	5,105	5,096	5,094	5,090	5,056	(34)	(37)
6. 2016	XXX	XXX	XXX	XXX	2,276	2,256	2,191	2,080	2,031	2,028	(4)	(52)
7. 2017	XXX	XXX	XXX	XXX	XXX	2,712	2,552	2,354	2,274	2,215	(59)	(140)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	2,750	2,727	2,589	2,494	(96)	(233)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,720	2,583	2,379	(204)	(341)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,812	2,680	(132)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,624	XXX	XXX
										12. Totals	(535)	(817)

**SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	3,606	3,204	2,785	2,594	2,439	2,347	2,199	2,194	2,190	2,188	(2)	(6)	
2. 2012	5,258	5,256	5,246	5,111	5,035	4,980	4,901	4,873	4,876	4,871	(5)	(3)	
3. 2013	XXX	5,501	5,505	5,498	5,445	5,375	5,301	5,271	5,272	5,261	(11)	(10)	
4. 2014	XXX	XXX	5,619	5,613	5,604	5,494	5,439	5,378	5,378	5,378	0	1	
5. 2015	XXX	XXX	XXX	5,701	5,707	5,650	5,534	5,439	5,384	5,377	(6)	(62)	
6. 2016	XXX	XXX	XXX	XXX	5,787	5,770	5,550	5,415	5,310	5,298	(12)	(117)	
7. 2017	XXX	XXX	XXX	XXX	XXX	5,570	5,533	5,462	5,338	5,320	(19)	(142)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	5,292	5,257	5,113	5,046	(68)	(211)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,285	5,233	5,114	(119)	(171)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,910	3,777	(133)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,410	XXX	XXX	
											12. Totals	(374)	(720)

**SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	791	753	727	660	623	596	572	567	562	561	(1)	(5)	
2. 2012	711	733	740	742	737	715	686	674	669	665	(4)	(9)	
3. 2013	XXX	875	886	851	806	789	780	763	761	754	(6)	(9)	
4. 2014	XXX	XXX	1,024	1,023	1,031	1,017	988	973	966	962	(4)	(12)	
5. 2015	XXX	XXX	XXX	1,061	1,084	1,098	1,132	1,140	1,148	1,140	(8)	(1)	
6. 2016	XXX	XXX	XXX	XXX	1,139	1,182	1,228	1,227	1,220	1,230	9	2	
7. 2017	XXX	XXX	XXX	XXX	XXX	1,286	1,241	1,232	1,181	1,177	(4)	(55)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,240	1,203	1,158	1,120	(38)	(84)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,550	1,475	1,463	(11)	(87)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,050	958	(92)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,254	XXX	XXX	
											12. Totals	(160)	(259)

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0	
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0	
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0	
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	
7. 2017	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	
											12. Totals	0	0

**SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL**

1. Prior	490	498	414	367	286	238	209	207	203	192	(10)	(15)	
2. 2012	229	228	227	203	175	140	136	136	136	136	0	0	
3. 2013	XXX	262	263	263	233	193	181	168	165	165	0	(3)	
4. 2014	XXX	XXX	400	399	368	299	287	265	260	249	(11)	(16)	
5. 2015	XXX	XXX	XXX	486	500	450	455	455	427	404	(23)	(51)	
6. 2016	XXX	XXX	XXX	XXX	414	414	414	414	401	385	(16)	(28)	
7. 2017	XXX	XXX	XXX	XXX	XXX	414	388	351	320	285	(35)	(66)	
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	416	378	322	257	(65)	(121)	
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	378	360	350	(10)	(28)	
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	407	404	(4)	XXX	
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	411	XXX	XXX	
											12. Totals	(175)	(329)

**SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	124	123	118	114	107	88	79	35	19	15	(4)	(21)
2. 2012	98	98	98	98	98	91	91	76	37	14	(23)	(62)
3. 2013	XXX	107	107	107	107	107	107	107	84	92	8	(15)
4. 2014	XXX	XXX	206	196	196	190	160	160	160	134	(26)	(26)
5. 2015	XXX	XXX	XXX	216	217	209	209	209	201	186	(15)	(23)
6. 2016	XXX	XXX	XXX	XXX	183	208	235	362	379	379	0	17
7. 2017	XXX	XXX	XXX	XXX	XXX	154	154	154	154	154	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	189	189	189	189	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163	163	163	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	157	157	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	195	XXX	XXX
12. Totals											(61)	(129)

**SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	193	161	126	(35)	(66)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	136	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	182	XXX	XXX
4. Totals											(35)	(66)

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(186)	(368)	(473)	(106)	(288)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,452	3,407	(44)	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,293	XXX	XXX
4. Totals											(150)	(288)

**SCHEDULE P - PART 2K - FIDELITY, SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

**NONE**

Schedule P - Part 2O

**NONE**

Schedule P - Part 2P

**NONE**

Schedule P - Part 2R - Prod Liab Occur

**NONE**

Schedule P - Part 2R - Prod Liab Claims

**NONE**

Schedule P - Part 2S

**NONE**

Schedule P - Part 2T

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

**SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.000	.146	.195	.209	.210	.212	.203	.203	.203	.202	.22	.6
2. 2012	.939	1,244	1,290	1,294	1,306	1,324	1,322	1,324	1,324	1,324	135	46
3. 2013	XXX	1,128	1,475	1,535	1,545	1,556	1,562	1,558	1,559	1,559	123	42
4. 2014	XXX	XXX	1,179	1,568	1,667	1,701	1,721	1,766	1,768	1,770	132	46
5. 2015	XXX	XXX	XXX	3,347	4,407	4,893	4,955	4,993	5,010	5,014	514	81
6. 2016	XXX	XXX	XXX	XXX	1,299	1,744	1,849	1,892	1,917	1,943	118	39
7. 2017	XXX	XXX	XXX	XXX	XXX	1,363	1,937	2,027	2,069	2,084	126	49
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,707	2,142	2,233	2,282	180	61
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,489	1,916	2,020	117	38
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,492	2,049	121	45
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,523	106	47

**SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	.000	1,103	1,741	2,003	2,130	2,162	2,181	2,180	2,177	2,177	122	127
2. 2012	2,229	3,797	4,325	4,590	4,723	4,812	4,852	4,860	4,864	4,864	1,078	521
3. 2013	XXX	2,371	4,051	4,574	4,911	5,089	5,182	5,217	5,237	5,239	1,101	527
4. 2014	XXX	XXX	2,375	4,093	4,701	5,004	5,195	5,298	5,321	5,339	1,078	506
5. 2015	XXX	XXX	XXX	2,308	4,148	4,695	5,059	5,214	5,300	5,333	1,070	520
6. 2016	XXX	XXX	XXX	XXX	2,366	4,138	4,649	5,024	5,156	5,232	1,008	473
7. 2017	XXX	XXX	XXX	XXX	XXX	2,326	3,991	4,610	4,934	5,071	940	445
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	2,187	3,794	4,310	4,625	871	412
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,167	3,837	4,307	803	364
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,589	2,641	493	208
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,705	342	102

**SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	.000	.261	.427	.491	.535	.545	.557	.558	.559	.560	.22	.15
2. 2012	.195	.374	.469	.534	.566	.618	.631	.663	.664	.665	156	60
3. 2013	XXX	.255	.512	.589	.634	.673	.716	.735	.742	.744	190	75
4. 2014	XXX	XXX	.283	.536	.659	.758	.837	.913	.939	.944	209	78
5. 2015	XXX	XXX	XXX	.335	.651	.781	.894	.946	1,002	1,049	249	96
6. 2016	XXX	XXX	XXX	XXX	.300	.597	.771	.968	1,087	1,148	243	92
7. 2017	XXX	XXX	XXX	XXX	XXX	.312	.603	.732	.862	.942	255	102
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.291	.555	.706	.803	251	105
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.363	.674	.851	225	91
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.211	.395	113	43
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.236	.71	.21

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

**SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL**

1. Prior	.000	.59	.94	115	167	173	175	176	177	179	.5	.6
2. 2012	.72	.90	100	105	116	127	127	127	127	127	.9	.5
3. 2013	XXX	.60	.86	.99	136	145	156	159	159	162	11	.5
4. 2014	XXX	XXX	.94	165	190	211	223	236	239	242	12	.6
5. 2015	XXX	XXX	XXX	118	195	250	289	301	333	367	16	.7
6. 2016	XXX	XXX	XXX	XXX	104	160	187	254	276	317	10	.5
7. 2017	XXX	XXX	XXX	XXX	XXX	.72	106	142	181	198	10	.5
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.94	113	112	123	.9	.5
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.84	103	117	.8	.3
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	159	.6	.2
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.82	.4	.2

**SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

**SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

**SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

NONE

**SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	.000	.3	.4	.10	.11	.12	.12	.13	.15	.15	.0	.0
2. 2012	.0	.0	.3	.5	.6	.6	.6	.6	.6	.6	.0	.0
3. 2013	.XXX	.0	.0	.2	.28	.29	.29	.29	.29	.30	.0	.0
4. 2014	.XXX	.XXX	.0	.8	.40	.73	.82	.82	.82	.82	.0	.1
5. 2015	.XXX	.XXX	.XXX	.0	.58	.83	.83	.83	.91	.112	.0	.1
6. 2016	.XXX	.XXX	.XXX	.XXX	.30	.61	.73	.280	.318	.324	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.30	.77	.77	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.33	.50	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.27	.32	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.30	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.26	.0	.0

**SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

NONE

**SCHEDULE P - PART 3I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.50	.64	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.71	.83	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.111	.XXX	.XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	(.324)	(.468)	(.60)	.484
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	3,549	3,462	1,738	1,128
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	4,267	1,693	967

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2013	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2014	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2015	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2016	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2017	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2018	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX



Schedule P - Part 3N

**NONE**

Schedule P - Part 3O

**NONE**

Schedule P - Part 3P

**NONE**

Schedule P - Part 3R - Prod Liab Occur

**NONE**

Schedule P - Part 3R - Prod Liab Claims

**NONE**

Schedule P - Part 3S

**NONE**

Schedule P - Part 3T

**NONE**

**SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior	171	231	152	124	70	48	26	26	26	26
2. 2012	302	121	143	131	60	29	3	4	4	4
3. 2013	XXX	167	103	203	119	50	11	1	4	4
4. 2014	XXX	XXX	192	62	168	105	34	11	12	10
5. 2015	XXX	XXX	XXX	23	(422)	(502)	(8)	(1)	8	15
6. 2016	XXX	XXX	XXX	XXX	90	(9)	64	66	13	15
7. 2017	XXX	XXX	XXX	XXX	XXX	353	(8)	20	38	14
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	9	(138)	37	34
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215	(77)	67
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80	(75)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(56)

**SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	(39)	275	252	219	147	111	(2)	0	0	0
2. 2012	(56)	(172)	(51)	65	43	64	0	(10)	0	0
3. 2013	XXX	(121)	(322)	(141)	13	27	(4)	(35)	(6)	(4)
4. 2014	XXX	XXX	(88)	(335)	(231)	(22)	(33)	(46)	(42)	(24)
5. 2015	XXX	XXX	XXX	(113)	(279)	(181)	(27)	(32)	(21)	(13)
6. 2016	XXX	XXX	XXX	XXX	(88)	(164)	(222)	(79)	(74)	(43)
7. 2017	XXX	XXX	XXX	XXX	XXX	(76)	(347)	(272)	(137)	(79)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	(84)	(317)	(317)	(110)
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(228)	(266)	(211)
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	(176)
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(252)

**SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	5	26	50	24	28	26	(4)	1	1	0
2. 2012	132	0	(14)	19	19	27	18	11	5	0
3. 2013	XXX	156	77	31	48	27	20	13	5	2
4. 2014	XXX	XXX	224	65	52	37	3	2	(2)	2
5. 2015	XXX	XXX	XXX	201	(24)	(48)	(23)	(19)	(2)	(2)
6. 2016	XXX	XXX	XXX	XXX	156	(52)	(50)	(25)	(22)	0
7. 2017	XXX	XXX	XXX	XXX	XXX	396	83	38	17	(1)
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	423	161	40	21
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	431	63	35
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	397	135
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION**

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**NONE**

**SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL**

1. Prior	51	122	89	80	51	28	0	0	0	0
2. 2012	64	38	51	47	30	4	0	0	0	0
3. 2013	XXX	91	70	57	31	8	3	3	0	0
4. 2014	XXX	XXX	158	97	70	14	4	4	2	2
5. 2015	XXX	XXX	XXX	106	18	(64)	(26)	22	9	7
6. 2016	XXX	XXX	XXX	XXX	124	(10)	(23)	(14)	12	12
7. 2017	XXX	XXX	XXX	XXX	XXX	156	89	40	25	24
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	168	81	42	15
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	41	4
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79	45
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131

**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior	112	106	97	96	88	75	65	21	4	.0
2. 2012	79	64	88	87	91	84	84	69	31	.8
3. 2013	XXX	82	75	80	77	77	78	72	49	28
4. 2014	XXX	XXX	68	69	64	78	70	78	78	52
5. 2015	XXX	XXX	XXX	108	89	80	58	77	80	69
6. 2016	XXX	XXX	XXX	XXX	69	36	28	18	38	19
7. 2017	XXX	XXX	XXX	XXX	XXX	114	71	29	45	52
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	152	112	125	129
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95	93	84
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	70
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

**SCHEDULE P - PART 4I - SPECIAL PROPERTY  
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.48	.20	11
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.32	25
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(733)	(67)	(10)
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(421)	(60)
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(762)

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	XXX	XXX	<b>NONE</b>				0	0	0
2. 2020	XXX	XXX	XXX	<b>NONE</b>				XXX	0	0
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	<b>NONE</b>				0	0	0
2. 2020	XXX	XXX	XXX	<b>NONE</b>				XXX	0	0
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	<b>NONE</b>				0	0	0
6. 2016	XXX	XXX	XXX	<b>NONE</b>				0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4N

**NONE**

Schedule P - Part 4O

**NONE**

Schedule P - Part 4P

**NONE**

Schedule P - Part 4R - Prod Liab Occur

**NONE**

Schedule P - Part 4R - Prod Liab Claims

**NONE**

Schedule P - Part 4S

**NONE**

Schedule P - Part 4T - Warranty

**NONE**

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	39	18	3	1	0	0	0	0	0	0
2. 2012	107	123	131	133	133	135	135	135	135	135
3. 2013	XXX	102	115	121	122	123	123	123	123	123
4. 2014	XXX	XXX	108	121	130	131	132	132	132	132
5. 2015	XXX	XXX	XXX	403	438	464	513	513	514	514
6. 2016	XXX	XXX	XXX	XXX	91	104	115	118	118	118
7. 2017	XXX	XXX	XXX	XXX	XXX	97	112	122	125	126
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	145	160	178	180
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89	104	117
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93	121
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	27	7	2	1	1	0	0	0	0	0
2. 2012	24	10	3	1	1	0	0	0	0	0
3. 2013	XXX	20	9	3	1	1	0	0	0	0
4. 2014	XXX	XXX	23	11	2	1	1	0	0	0
5. 2015	XXX	XXX	XXX	101	76	51	2	1	1	1
6. 2016	XXX	XXX	XXX	XXX	25	15	4	1	1	1
7. 2017	XXX	XXX	XXX	XXX	XXX	27	16	5	2	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	34	22	5	2
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	18	5
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33	16
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	16	1	1	0	0	0	0	0	0	0
2. 2012	170	176	179	179	179	182	182	182	182	182
3. 2013	XXX	158	165	165	165	165	165	166	166	166
4. 2014	XXX	XXX	168	176	178	178	178	178	178	178
5. 2015	XXX	XXX	XXX	575	594	595	595	596	596	596
6. 2016	XXX	XXX	XXX	XXX	150	157	158	158	158	158
7. 2017	XXX	XXX	XXX	XXX	XXX	167	175	176	176	176
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	234	242	243	243
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	160	160
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175	182
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183

## SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	392	68	38	11	4	1	0	0	0	0
2. 2012	701	1,013	1,052	1,069	1,074	1,077	1,078	1,078	1,078	1,078
3. 2013	XXX	727	1,041	1,075	1,093	1,098	1,100	1,101	1,101	1,101
4. 2014	XXX	XXX	711	1,011	1,051	1,070	1,075	1,077	1,078	1,078
5. 2015	XXX	XXX	XXX	690	1,005	1,042	1,062	1,066	1,069	1,070
6. 2016	XXX	XXX	XXX	XXX	654	948	983	1,001	1,005	1,008
7. 2017	XXX	XXX	XXX	XXX	XXX	627	887	922	936	940
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	566	825	858	871
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	527	785	803
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	356	493
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	342

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	234	85	25	10	4	2	1	0	0	0
2. 2012	566	133	59	13	5	2	1	0	0	0
3. 2013	XXX	559	136	62	12	5	2	1	1	0
4. 2014	XXX	XXX	552	134	60	12	5	2	2	1
5. 2015	XXX	XXX	XXX	573	138	66	12	6	3	2
6. 2016	XXX	XXX	XXX	XXX	532	123	58	11	5	3
7. 2017	XXX	XXX	XXX	XXX	XXX	467	119	55	11	6
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	464	120	62	13
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	456	115	50
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280	82
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	119	11	4	0	0	0	0	0	0	0
2. 2012	1,478	1,589	1,597	1,599	1,600	1,600	1,600	1,600	1,600	1,600
3. 2013	XXX	1,512	1,620	1,626	1,628	1,628	1,629	1,629	1,629	1,629
4. 2014	XXX	XXX	1,479	1,576	1,583	1,585	1,585	1,585	1,585	1,585
5. 2015	XXX	XXX	XXX	1,479	1,582	1,589	1,591	1,591	1,591	1,591
6. 2016	XXX	XXX	XXX	XXX	1,379	1,474	1,481	1,484	1,484	1,484
7. 2017	XXX	XXX	XXX	XXX	XXX	1,280	1,380	1,388	1,391	1,391
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,198	1,287	1,293	1,295
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,129	1,211	1,217
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	735	782
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	820

## SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

### SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	.58	.12	.7	.2	.1	.0	.0	.0	.0	.0
2. 2012	.93	.143	.151	.154	.155	.156	.156	.156	.156	.156
3. 2013	XXX	.116	.175	.184	.187	.189	.190	.190	.190	.190
4. 2014	XXX	XXX	.125	.190	.201	.205	.207	.208	.208	.209
5. 2015	XXX	XXX	XXX	.149	.229	.241	.246	.248	.249	.249
6. 2016	XXX	XXX	XXX	XXX	.140	.222	.234	.240	.242	.243
7. 2017	XXX	XXX	XXX	XXX	XXX	.156	.235	.248	.253	.255
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.154	.232	.246	.251
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.137	.214	.225
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.78	.113
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.71

### SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	.35	.15	.5	.2	.1	.0	.0	.0	.0	.0
2. 2012	.70	.21	.10	.3	.1	.1	.0	.0	.0	.0
3. 2013	XXX	.86	.25	.12	.3	.2	.1	.0	.0	.0
4. 2014	XXX	XXX	.91	.27	.13	.4	.2	.1	.0	.0
5. 2015	XXX	XXX	XXX	.109	.33	.16	.4	.2	.1	.1
6. 2016	XXX	XXX	XXX	XXX	.109	.34	.17	.4	.2	.1
7. 2017	XXX	XXX	XXX	XXX	XXX	.116	.41	.20	.8	.5
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.120	.41	.22	.6
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.116	.42	.18
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.58	.20
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.70

### SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	.25	.2	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.189	.215	.216	.216	.216	.216	.216	.216	.216	.216
3. 2013	XXX	.233	.263	.264	.265	.265	.265	.265	.265	.265
4. 2014	XXX	XXX	.253	.285	.286	.287	.287	.287	.287	.287
5. 2015	XXX	XXX	XXX	.302	.343	.345	.346	.346	.346	.346
6. 2016	XXX	XXX	XXX	XXX	.290	.332	.335	.336	.336	.336
7. 2017	XXX	XXX	XXX	XXX	XXX	.313	.359	.361	.362	.362
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.318	.359	.362	.362
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.295	.332	.334
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.157	.176
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.162



**SCHEDULE P - PART 5D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	.5	.2	.1	.0	.0	.0	.0	.0	.0	.0
2. 2012	5	8	9	9	9	9	9	9	9	9
3. 2013	XXX	.6	.8	10	10	10	10	11	11	11
4. 2014	XXX	XXX	.7	9	11	11	11	12	12	12
5. 2015	XXX	XXX	XXX	10	13	14	15	15	15	16
6. 2016	XXX	XXX	XXX	XXX	.6	.8	9	10	10	10
7. 2017	XXX	XXX	XXX	XXX	XXX	.6	.8	9	10	10
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.6	8	9	9
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.5	.7	.8
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.3	.6
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	.9	.6	.2	.1	.1	.1	.1	.0	.0	.0
2. 2012	5	3	1	1	0	0	0	0	0	0
3. 2013	XXX	.5	.3	1	1	0	0	0	0	0
4. 2014	XXX	XXX	.6	3	2	1	1	0	0	0
5. 2015	XXX	XXX	XXX	.7	4	.3	.1	.1	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.5	.3	.2	.1	.1	.1
7. 2017	XXX	XXX	XXX	XXX	XXX	.5	.4	.2	.1	.1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.5	.4	.3	.1
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.5	.4	.3
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.8	.6
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	.2	.1	.1	.0	.0	.0	.0	.0	.0	.0
2. 2012	12	13	14	14	14	14	14	14	14	14
3. 2013	XXX	.14	.15	.15	.15	.15	.15	.15	.15	.15
4. 2014	XXX	XXX	.16	.17	.17	.17	.18	.18	.18	.18
5. 2015	XXX	XXX	XXX	.21	.22	.23	.23	.23	.23	.23
6. 2016	XXX	XXX	XXX	XXX	.13	.15	.16	.16	.16	.16
7. 2017	XXX	XXX	XXX	XXX	XXX	.14	.15	.16	.16	.16
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.14	.15	.16	.16
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.12	.13	.13
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.13	.14
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10

Schedule P - Part 5F- SN1A

**NONE**

Schedule P - Part 5F- SN2A

**NONE**

Schedule P - Part 5F- SN3A

**NONE**

Schedule P - Part 5F- SN1B

**NONE**

Schedule P - Part 5F- SN2B

**NONE**

Schedule P - Part 5F- SN3B

**NONE**

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	1	1	1	1	1	1	1
5. 2015	XXX	XXX	XXX	0	0	0	1	1	1	1
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	1
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	1	1	1
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H- SN1B

**NONE**

Schedule P - Part 5H- SN2B

**NONE**

Schedule P - Part 5H- SN3B

**NONE**

Schedule P - Part 5R- SN1A

**NONE**

Schedule P - Part 5R- SN2A

**NONE**

Schedule P - Part 5R- SN3A

**NONE**

Schedule P - Part 5R- SN1B

**NONE**

Schedule P - Part 5R- SN2B

**NONE**

Schedule P - Part 5R- SN3B

**NONE**

Schedule P - Part 5T- SN1

**NONE**

Schedule P - Part 5T- SN2

**NONE**

Schedule P - Part 5T- SN3

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	1,802	.0
3. 2013	XXX	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	.0
4. 2014	XXX	XXX	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	.0
5. 2015	XXX	XXX	XXX	2,555	2,555	2,555	2,555	2,555	2,555	2,555	.0
6. 2016	XXX	XXX	XXX	XXX	2,826	2,826	2,826	2,826	2,826	2,826	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	3,114	3,114	3,114	3,114	3,114	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	3,362	3,362	3,362	3,362	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,467	3,467	3,467	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,133	3,133	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,048	3,048
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,048
13. Earned Premiums (Sc P-Pt 1)	1,802	2,049	2,312	2,555	2,826	3,114	3,362	3,471	3,133	3,048	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	578	578	578	578	578	578	578	578	578	578	.0
3. 2013	XXX	656	656	656	656	656	656	656	656	656	.0
4. 2014	XXX	XXX	741	741	741	741	741	741	741	741	.0
5. 2015	XXX	XXX	XXX	876	876	876	876	876	876	876	.0
6. 2016	XXX	XXX	XXX	XXX	1,040	1,040	1,040	1,040	1,040	1,040	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	1,194	1,194	1,194	1,194	1,194	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	1,410	1,410	1,410	1,410	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,434	1,434	1,434	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,100	1,100	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	920	920
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	920
13. Earned Premiums (Sc P-Pt 1)	578	656	741	876	1,040	1,194	1,410	1,434	1,100	920	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	488	488	488	488	488	488	488	488	488	488	.0
3. 2013	XXX	553	553	553	553	553	553	553	553	553	.0
4. 2014	XXX	XXX	610	610	610	610	610	610	610	610	.0
5. 2015	XXX	XXX	XXX	645	645	645	645	645	645	645	.0
6. 2016	XXX	XXX	XXX	XXX	686	686	686	686	686	686	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	686	686	686	686	686	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	674	674	674	674	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	666	666	666	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	663	663	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	688	688
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	688
13. Earned Premiums (Sc P-Pt 1)	488	553	610	645	686	686	674	666	663	688	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	62	62	62	62	62	62	62	62	62	62	.0
3. 2013	XXX	67	67	67	67	67	67	67	67	67	.0
4. 2014	XXX	XXX	67	67	67	67	67	67	67	67	.0
5. 2015	XXX	XXX	XXX	72	72	72	72	72	72	72	.0
6. 2016	XXX	XXX	XXX	XXX	69	69	69	69	69	69	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	68	68	68	68	68	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	64	64	64	64	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	71	71	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74	74	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	77
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77
13. Earned Premiums (Sc P-Pt 1)	62	67	67	72	69	68	64	71	74	77	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	180	180	180	180	180	180	180	180	180	180	.0
3. 2013	XXX	197	197	197	197	197	197	197	197	197	.0
4. 2014	XXX	XXX	215	215	215	215	215	215	215	215	.0
5. 2015	XXX	XXX	XXX	232	232	232	232	232	232	232	.0
6. 2016	XXX	XXX	XXX	XXX	255	255	255	255	255	255	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	266	266	266	266	266	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	272	272	272	272	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280	280	280	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279	279	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283	283
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	283
13. Earned Premiums (Sc P-Pt 1)	180	197	215	232	255	266	272	280	279	283	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012	28	28	28	28	28	28	28	28	28	28	.0
3. 2013	XXX	31	31	31	31	31	31	31	31	31	.0
4. 2014	XXX	XXX	31	31	31	31	31	31	31	31	.0
5. 2015	XXX	XXX	XXX	31	31	31	31	31	31	31	.0
6. 2016	XXX	XXX	XXX	XXX	36	36	36	36	36	36	.0
7. 2017	XXX	XXX	XXX	XXX	XXX	32	32	32	32	32	.0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	27	27	27	27	.0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	28	28	.0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	32	.0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	38
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38
13. Earned Premiums (Sc P-Pt 1)	28	31	31	31	36	32	27	28	32	38	XXX



Schedule P - Part 6H - SN1B

**NONE**

Schedule P - Part 6H - SN2B

**NONE**

Schedule P - Part 6M - SN1

**NONE**

Schedule P - Part 6M - SN2

**NONE**

Schedule P - Part 6N - SN1

**NONE**

Schedule P - Part 6N - SN2

**NONE**

Schedule P - Part 6O - SN1

**NONE**

Schedule P - Part 6O - SN2

**NONE**

Schedule P - Part 6R - SN1A

**NONE**

Schedule P - Part 6R - SN2A

**NONE**

Schedule P - Part 6R - SN1B

**NONE**

Schedule P - Part 6R - SN2B

**NONE**

Schedule P - Part 7A - Section 1

**NONE**

Schedule P - Part 7A - Section 2

**NONE**

Schedule P - Part 7A - Section 3

**NONE**

Schedule P - Part 7A - Section 4

**NONE**

Schedule P - Part 7A - Section 5

**NONE**

Schedule P - Part 7B - Section 1

**NONE**

Schedule P - Part 7B - Section 2

**NONE**

Schedule P - Part 7B - Section 3

**NONE**

Schedule P - Part 7B - Section 4

**NONE**

Schedule P - Part 7B - Section 5

**NONE**

Schedule P - Part 7B - Section 6

**NONE**

Schedule P - Part 7B - Section 7

**NONE**

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	.0	.0
1.602	2012 .....	.0	.0
1.603	2013 .....	.0	.0
1.604	2014 .....	.0	.0
1.605	2015 .....	.0	.0
1.606	2016 .....	.0	.0
1.607	2017 .....	.0	.0
1.608	2018 .....	.0	.0
1.609	2019 .....	.0	.0
1.610	2020 .....	.0	.0
1.611	2021 .....	.0	.0
1.612	Totals .....	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [ X ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ X ]  
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.  
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.  
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)
- |              |           |
|--------------|-----------|
| 5.1 Fidelity | \$ .....0 |
| 5.2 Surety   | \$ .....0 |
6. Claim count information is reported per claim or per claimant (indicate which). .....CLAIMANT  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]
- 7.2 An extended statement may be attached.  
 .....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	36,548	31,684	.0	4,705	17,188	17,371	590	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	25,867,557	25,816,548	.0	8,105,362	7,627,968	9,504,284	129,884	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	791,071	778,942	.0	647,468	260,392	229,963	5,226	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	26,695,176	26,627,174	0	8,757,535	7,905,548	9,751,618	135,699	0
<b>DETAILS OF WRITE-INS</b>									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 3 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 54

(b) Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

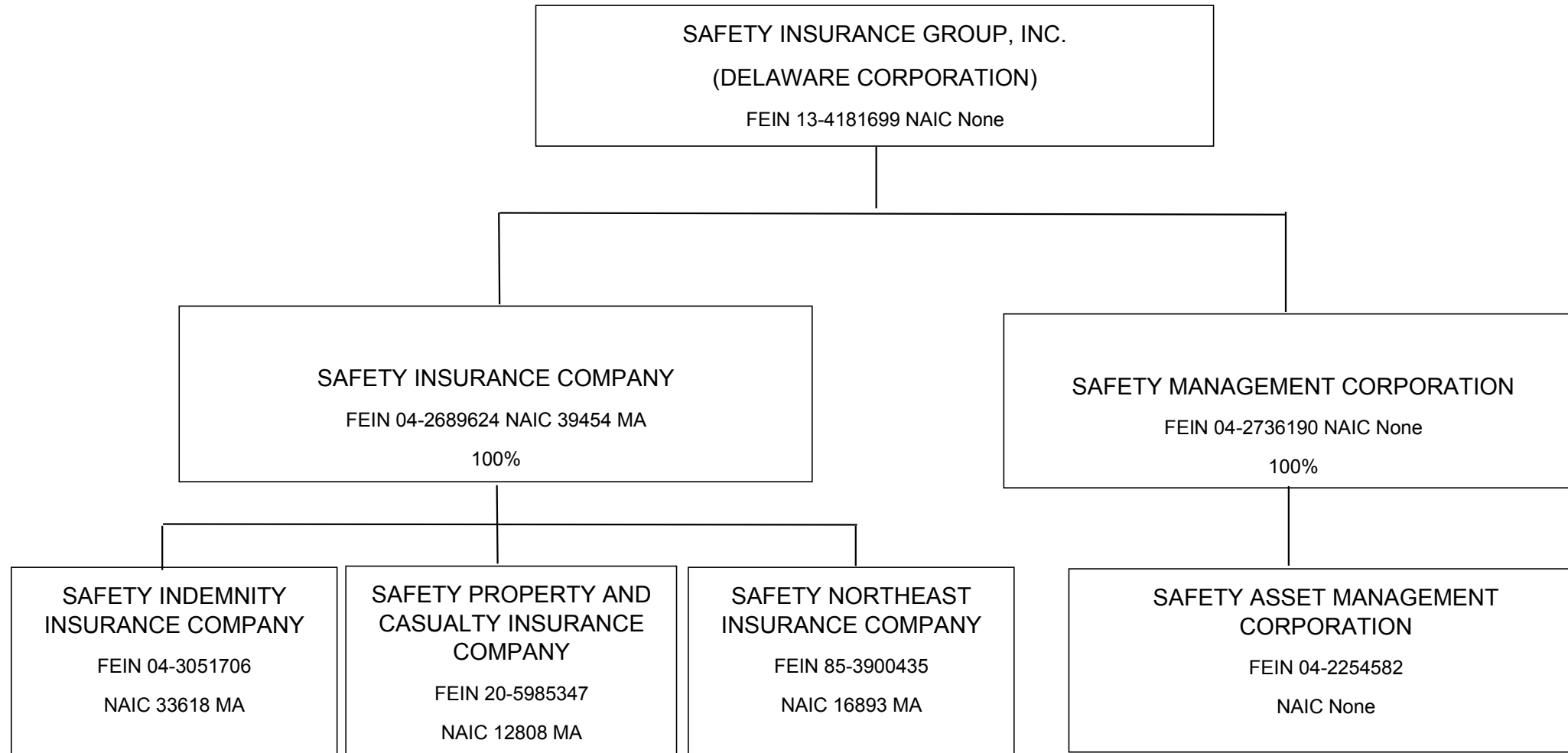
**SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0
5. California	CA	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0
10. Florida	FL	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0
20. Maine	ME	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0
27. Montana	MT	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0
33. New York	NY	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0
44. Texas	TX	0	0	0	0	0
45. Utah	UT	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0
48. Washington	WA	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0
53. Guam	GU	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0
59. Totals		0	0	0	0	0

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
00000	Safety Insurance Group, Inc	00000	13-4181699		0001172052	NASDAQ	Safety Insurance Group, Inc	DE	UIP			0.0		NO	0
00188	Safety Insurance Group, Inc	39454	04-2689624				Safety Insurance Company	MA	UDP	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00188	Safety Insurance Group, Inc	33618	04-3051706				Safety Indemntiy Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	12808	20-5985347				Safety Property and Casualty Insurance Company	MA	RE	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00188	Safety Insurance Group, Inc	16893	85-3900435				Safety Northeast Insurance Company	MA	IA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	YES	1
00000	Safety Insurance Group, Inc	00000	04-2736190				Safety Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0
00000	Safety Insurance Group, Inc	00000	04-2254582				Safety Asset Management Corporation	MA	NIA	Safety Insurance Group, Inc	Ownership	100.0	Safety Insurance Group, Inc	NO	0

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Asterisk	Explanation
1	Safety Indemnity Insurance Company, Safety Property and Casualty Insurance Company and Safety Northeast Insurance Company are wholly owned subsidiaries of Safety Insurance Company. SIC, SIIC, and SPC entered into an intercompany Pooling Agreement effective on January 1, 2007, which was further amended on January 1, 2011, and covers all lines of business underwritten by the companies. On November 13, 2020 SNIC was acquired by SIC and the pooling agreement was amended as of January 1, 2021 changing the participation percentages to 85% for SIC, 9% for SIIC, 3% for SPC and 3% for SNIC.



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE Y**

**PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
39454	04-2689624	Safety Insurance Company	(49,488,408)	0	0	0	0	0		0	(49,488,408)	0
	13-4181699	Safety Insurance Group, Inc.	49,488,408	0	0	0	0	0		0	49,488,408	0
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	<b>RESPONSES</b>
1. Will an actuarial opinion be filed by March 1?	.....YES.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....

<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
6. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....

<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	.....YES.....

<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1?	.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	.....NO.....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	.....NO.....
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	.....YES.....
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	.....NO.....

APRIL FILING

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**






- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....NO.....
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....YES.....
- 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....

**AUGUST FILING**

- 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....YES.....

**Explanation:**

**Bar Code:**

- 11.   
1 2 8 0 8 2 0 2 1 4 2 0 0 0 0 0 0
- 12.   
1 2 8 0 8 2 0 2 1 2 4 0 0 0 0 0 0
- 13.   
1 2 8 0 8 2 0 2 1 3 6 0 5 9 0 0 0
- 14.   
1 2 8 0 8 2 0 2 1 4 5 5 0 0 0 0 0
- 15.   
1 2 8 0 8 2 0 2 1 4 9 0 0 0 0 0 0
- 16.   
1 2 8 0 8 2 0 2 1 3 8 5 0 0 0 0 0
- 17.   
1 2 8 0 8 2 0 2 1 4 0 1 0 0 0 0 0
- 18.   
1 2 8 0 8 2 0 2 1 3 6 5 0 0 0 0 0
- 20.   
1 2 8 0 8 2 0 2 1 3 9 9 0 0 0 0 0
- 21.   
1 2 8 0 8 2 0 2 1 4 0 0 0 0 0 0 0
- 22.   
1 2 8 0 8 2 0 2 1 5 0 0 0 0 0 0 0
- 23.   
1 2 8 0 8 2 0 2 1 5 0 5 0 0 0 0 0
- 24.   
1 2 8 0 8 2 0 2 1 2 2 4 0 0 0 0 0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

25.   
1 2 8 0 8 2 0 2 1 2 2 5 0 0 0 0 0

26.   
1 2 8 0 8 2 0 2 1 2 2 6 0 0 0 0 0

27.   
1 2 8 0 8 2 0 2 1 5 5 5 0 0 0 0 0

28.   
1 2 8 0 8 2 0 2 1 2 3 0 5 9 0 0 0

29.   
1 2 8 0 8 2 0 2 1 3 0 6 0 0 0 0 0

30.   
1 2 8 0 8 2 0 2 1 2 1 0 5 9 0 0 0

31.   
1 2 8 0 8 2 0 2 1 2 1 6 5 9 0 0 0

32.   
1 2 8 0 8 2 0 2 1 2 1 7 0 0 0 0 0

34.   
1 2 8 0 8 2 0 2 1 2 9 0 5 9 0 0 0

35.   
1 2 8 0 8 2 0 2 1 5 6 0 0 0 0 0 0

36.   
1 2 8 0 8 2 0 2 1 5 6 5 0 0 0 0 0

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## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	550,564	1.037	550,564	0	550,564	1.037
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	85,000	0.160	85,000	0	85,000	0.160
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	12,861,852	24.219	12,861,852	0	12,861,852	24.219
1.06 Industrial and miscellaneous .....	36,356,381	68.458	36,356,382	0	36,356,382	68.458
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	49,853,798	93.874	49,853,798	0	49,853,798	93.874
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	0	0.000	0	0	0	0.000
6.02 Cash equivalents (Schedule E, Part 2) .....	2,753,468	5.185	2,753,468	0	2,753,468	5.185
6.03 Short-term investments (Schedule DA) .....	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	2,753,468	5.185	2,753,468	0	2,753,468	5.185
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	500,000	0.941	500,000	0	500,000	0.941
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	53,107,266	100.000	53,107,266	0	53,107,266	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE



## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		0
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		50,809,724
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		9,575,443
3. Accrual of discount.....		17,737
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	.0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		47,121
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		10,446,529
7. Deduct amortization of premium.....		177,133
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		27,437
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		49,853,798
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		49,853,798

**SCHEDULE D - SUMMARY BY COUNTRY**Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
1. United States .....		550,564	577,064	551,362	518,278
Governments (including all obligations guaranteed by governments)	2. Canada .....	0	0	0	0
	3. Other Countries .....	0	0	0	0
	4. Totals	550,564	577,064	551,362	518,278
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	85,000	83,629	85,000	85,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	12,861,852	13,074,990	12,949,069	12,344,843
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	30,566,426	31,464,895	30,570,714	30,580,738
	9. Canada .....	748,196	804,391	747,468	750,000
	10. Other Countries .....	5,041,760	5,143,820	5,041,026	5,037,000
	11. Totals	36,356,382	37,413,105	36,359,208	36,367,738
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	49,853,798	51,148,788	49,944,639	49,315,858
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	0
	15. Canada .....	0	0	0	0
	16. Other Countries .....	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	<b>19. Total Preferred Stocks</b>	0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	0
	21. Canada .....	0	0	0	0
	22. Other Countries .....	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	<b>25. Total Common Stocks</b>	0	0	0	0
	<b>26. Total Stocks</b>	0	0	0	0
	<b>27. Total Bonds and Stocks</b>	49,853,798	51,148,788	49,944,639	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	96,697	325,925	97,247	30,695	0	XXX	550,564	1.1	1,196,015	2.4	550,564	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	96,697	325,925	97,247	30,695	0	XXX	550,564	1.1	1,196,015	2.4	550,564	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	0	0	85,000	0	0	XXX	85,000	0.2	85,000	0.2	85,000	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	85,000	0	0	XXX	85,000	0.2	85,000	0.2	85,000	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	2,833,594	5,970,693	2,816,604	1,159,139	81,822	XXX	12,861,852	25.8	14,551,379	28.6	12,861,852	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	2,833,594	5,970,693	2,816,604	1,159,139	81,822	XXX	12,861,852	25.8	14,551,379	28.6	12,861,852	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	2,676,450	8,974,063	10,639,737	44,069	39,662	XXX	22,373,982	44.9	20,884,510	41.1	17,979,492	4,394,490
6.2 NAIC 2	1,074,831	4,845,134	8,062,435	0	0	XXX	13,982,400	28.0	14,092,820	27.7	12,540,233	1,442,167
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	3,751,281	13,819,197	18,702,172	44,069	39,662	XXX	36,356,382	72.9	34,977,330	68.8	30,519,725	5,836,657
<b>7. Hybrid Securities</b>												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 5,606,741	15,270,682	13,638,589	1,233,903	121,484	.0	35,871,399	72.0	XXX	XXX	31,476,909	4,394,490
11.2 NAIC 2	(d) 1,074,831	4,845,134	8,062,435	.0	.0	.0	13,982,400	28.0	XXX	XXX	12,540,233	1,442,167
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	6,681,572	20,115,816	21,701,024	1,233,903	121,484	.0	(b) 49,853,798	100.0	XXX	XXX	44,017,141	5,836,657
11.8 Line 11.7 as a % of Col. 7	13.4	40.3	43.5	2.5	0.2	0.0	100.0	XXX	XXX	XXX	88.3	11.7
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	6,724,161	16,749,887	12,682,260	556,818	3,778	.0	XXX	XXX	36,716,904	72.3	33,111,312	3,605,591
12.2 NAIC 2	750,686	5,108,275	8,035,358	198,502	.0	.0	XXX	XXX	14,092,820	27.7	13,135,317	957,503
12.3 NAIC 3	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	7,474,846	21,858,161	20,717,618	755,320	3,778	.0	XXX	XXX	(b) 50,809,724	100.0	46,246,630	4,563,094
12.8 Line 12.7 as a % of Col. 9	14.7	43.0	40.8	1.5	0.0	0.0	XXX	XXX	100.0	XXX	91.0	9.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	5,250,153	12,353,381	12,601,720	1,189,834	81,822	.0	31,476,909	63.1	33,111,312	65.2	31,476,909	XXX
13.2 NAIC 2	1,074,831	3,786,348	7,679,053	.0	.0	.0	12,540,233	25.2	13,135,317	25.9	12,540,233	XXX
13.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.7 Totals	6,324,984	16,139,729	20,280,773	1,189,834	81,822	.0	44,017,141	88.3	46,246,630	91.0	44,017,141	XXX
13.8 Line 13.7 as a % of Col. 7	14.4	36.7	46.1	2.7	0.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.7	32.4	40.7	2.4	0.2	0.0	88.3	XXX	XXX	XXX	88.3	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	356,588	2,917,301	1,036,869	44,069	39,662	.0	4,394,490	8.8	3,605,591	7.1	XXX	4,394,490
14.2 NAIC 2	0	1,058,785	383,382	0	0	.0	1,442,167	2.9	957,503	1.9	XXX	1,442,167
14.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.7 Totals	356,588	3,976,086	1,420,251	44,069	39,662	.0	5,836,657	11.7	4,563,094	9.0	XXX	5,836,657
14.8 Line 14.7 as a % of Col. 7	6.1	68.1	24.3	0.8	0.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.7	8.0	2.8	0.1	0.1	0.0	11.7	XXX	XXX	XXX	XXX	11.7

(a) Includes \$ 5,836,657 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 1,377,801 current year of bonds with Z designations, and \$ 500,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	0	106,004	0	0	0	XXX	106,004	0.2	606,997	1.2	106,004	0
1.02 Residential Mortgage-Backed Securities	96,697	219,922	97,247	30,695	0	XXX	444,561	0.9	589,018	1.2	444,561	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>1.05 Totals</b>	<b>96,697</b>	<b>325,925</b>	<b>97,247</b>	<b>30,695</b>	<b>0</b>	<b>XXX</b>	<b>550,564</b>	<b>1.1</b>	<b>1,196,015</b>	<b>2.4</b>	<b>550,564</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>2.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations	0	0	85,000	0	0	XXX	85,000	0.2	85,000	0.2	85,000	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>4.05 Totals</b>	<b>0</b>	<b>0</b>	<b>85,000</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>85,000</b>	<b>0.2</b>	<b>85,000</b>	<b>0.2</b>	<b>85,000</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	0	0	149,847	0	0	XXX	149,847	0.3	149,832	0.3	149,847	0
5.02 Residential Mortgage-Backed Securities	2,833,594	5,970,693	2,666,757	1,159,139	81,822	XXX	12,712,006	25.5	14,401,547	28.3	12,712,006	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>5.05 Totals</b>	<b>2,833,594</b>	<b>5,970,693</b>	<b>2,816,604</b>	<b>1,159,139</b>	<b>81,822</b>	<b>XXX</b>	<b>12,861,852</b>	<b>25.8</b>	<b>14,551,379</b>	<b>28.6</b>	<b>12,861,852</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	2,999,643	10,039,107	15,145,775	0	0	XXX	28,184,526	56.5	27,249,017	53.6	25,595,896	2,588,630
6.02 Residential Mortgage-Backed Securities	4,407	17,628	22,035	44,069	39,662	XXX	127,801	0.3	0	0.0	0	127,801
6.03 Commercial Mortgage-Backed Securities	297,232	1,846,310	3,116,332	0	0	XXX	5,259,874	10.6	4,449,429	8.8	4,373,890	885,984
6.04 Other Loan-Backed and Structured Securities	449,998	1,916,153	418,030	0	0	XXX	2,784,181	5.6	3,278,885	6.5	549,939	2,234,242
<b>6.05 Totals</b>	<b>3,751,281</b>	<b>13,819,197</b>	<b>18,702,172</b>	<b>44,069</b>	<b>39,662</b>	<b>XXX</b>	<b>36,356,382</b>	<b>72.9</b>	<b>34,977,330</b>	<b>68.8</b>	<b>30,519,725</b>	<b>5,836,657</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	.0	.0	.0	.0	.0	XXX	.0	.0	.0	.0	.0	.0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	2,999,643	10,145,111	15,380,622	.0	.0	XXX	28,525,376	57.2	XXX	XXX	25,936,746	2,588,630
11.02 Residential Mortgage-Backed Securities	2,934,698	6,208,243	2,786,040	1,233,903	121,484	XXX	13,284,367	26.6	XXX	XXX	13,156,566	127,801
11.03 Commercial Mortgage-Backed Securities	297,232	1,846,310	3,116,332	.0	.0	XXX	5,259,874	10.6	XXX	XXX	4,373,890	885,984
11.04 Other Loan-Backed and Structured Securities	449,998	1,916,153	418,030	.0	.0	XXX	2,784,181	5.6	XXX	XXX	549,939	2,234,242
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	.0
11.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	6,681,572	20,115,816	21,701,024	1,233,903	121,484	.0	49,853,798	100.0	XXX	XXX	44,017,141	5,836,657
11.09 Lines 11.08 as a % Col. 7	13.4	40.3	43.5	2.5	0.2	0.0	100.0	XXX	XXX	XXX	88.3	11.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations	2,691,429	10,441,251	14,759,663	198,502	.0	XXX	XXX	XXX	28,090,845	55.3	26,256,755	1,834,090
12.02 Residential Mortgage-Backed Securities	4,083,138	8,226,753	2,240,645	436,250	3,778	XXX	XXX	XXX	14,990,565	29.5	14,990,565	.0
12.03 Commercial Mortgage-Backed Securities	26,242	1,166,666	3,256,522	.0	.0	XXX	XXX	XXX	4,449,429	8.8	4,449,429	.0
12.04 Other Loan-Backed and Structured Securities	674,038	2,023,492	460,788	120,567	.0	XXX	XXX	XXX	3,278,885	6.5	549,881	2,729,004
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	7,474,847	21,858,161	20,717,618	755,320	3,778	.0	XXX	XXX	50,809,724	100.0	46,246,630	4,563,094
12.09 Line 12.08 as a % of Col. 9	14.7	43.0	40.8	1.5	0.0	0.0	XXX	XXX	100.0	XXX	91.0	9.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	2,809,703	8,826,549	14,300,495	.0	.0	XXX	25,936,746	52.0	26,256,755	51.7	25,936,746	XXX
13.02 Residential Mortgage-Backed Securities	2,930,291	6,190,615	2,764,005	1,189,834	81,822	XXX	13,156,566	26.4	14,990,565	29.5	13,156,566	XXX
13.03 Commercial Mortgage-Backed Securities	134,992	1,122,566	3,116,332	.0	.0	XXX	4,373,890	8.8	4,449,429	8.8	4,373,890	XXX
13.04 Other Loan-Backed and Structured Securities	449,998	.0	99,941	.0	.0	XXX	549,939	1.1	549,881	1.1	549,939	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	XXX
13.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	.0	.0	.0	.0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	6,324,984	16,139,729	20,280,773	1,189,834	81,822	.0	44,017,141	88.3	46,246,630	91.0	44,017,141	XXX
13.09 Line 13.08 as a % of Col. 7	14.4	36.7	46.1	2.7	0.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.7	32.4	40.7	2.4	0.2	0.0	88.3	XXX	XXX	XXX	88.3	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	189,941	1,318,562	1,080,127	.0	.0	XXX	2,588,630	5.2	1,834,090	3.6	XXX	2,588,630
14.02 Residential Mortgage-Backed Securities	4,407	17,628	22,035	44,069	39,662	XXX	127,801	0.3	.0	.0	XXX	127,801
14.03 Commercial Mortgage-Backed Securities	162,240	723,744	.0	.0	.0	XXX	885,984	1.8	.0	.0	XXX	885,984
14.04 Other Loan-Backed and Structured Securities	.0	1,916,153	318,089	.0	.0	XXX	2,234,242	4.5	2,729,004	5.4	XXX	2,234,242
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	.0
14.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	.0	.0	.0	XXX	.0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	356,588	3,976,086	1,420,251	44,069	39,662	.0	5,836,657	11.7	4,563,094	9.0	XXX	5,836,657
14.09 Line 14.08 as a % of Col. 7	6.1	68.1	24.3	0.8	0.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.7	8.0	2.8	0.1	0.1	0.0	11.7	XXX	XXX	XXX	XXX	11.7

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Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**



**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,253,033	0	1,253,033	0
2. Cost of cash equivalents acquired.....	11,684,945	0	11,684,945	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	10,184,510	0	10,184,510	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,753,468	0	2,753,468	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,753,468	0	2,753,468	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
912828-J2-7	UNITED STATES TREASURY				1.A	106,612	103,0156	108,166	105,000	106,004	0	(311)	0	0	2,000	1,684	FA	793	2,100	01/08/2020	02/15/2025
0199999	Bonds - U.S. Governments - Issuer Obligations					106,612	XXX	108,166	105,000	106,004	0	(311)	0	0	XXX	XXX	XXX	793	2,100	XXX	XXX
36202E-G4-5	G2 003819 - RMBS			4	1.A	25,572	116,7276	30,307	25,659	25,659	0	51	0	5,500	5,939	MON	119	1,428	08/28/2007	02/20/2036	
36202E-GN-3	G2 003805 - RMBS			4	1.A	18,464	111,2889	21,233	19,079	18,673	0	82	0	5,000	5,850	MON	80	954	10/23/2007	01/20/2036	
36202E-HE-2	G2 003829 - RMBS			4	1.A	18,804	109,1623	21,211	19,431	19,030	0	80	0	5,000	5,816	MON	81	972	10/23/2007	03/20/2036	
36202E-LJ-6	G2 003929 - RMBS			4	1.A	14,578	109,2410	15,923	14,576	14,558	0	(6)	0	5,000	4,993	MON	61	729	01/14/2008	12/20/2036	
36202E-NW-5	G2 004005 - RMBS			4	1.A	8,182	116,7936	9,573	8,196	8,179	0	(1)	0	5,500	5,530	MON	38	451	11/19/2007	07/20/2037	
36210B-EG-6	GN 487135 - RMBS			4	1.A	4,152	113,0663	4,697	4,154	4,150	0	0	0	5,500	5,526	MON	19	228	03/20/2007	03/15/2035	
36225A-AB-6	GN 780002 - RMBS			4	1.A	2,997	105,1986	3,146	2,991	2,987	0	(1)	0	6,500	6,445	MON	16	194	04/30/2007	07/15/2024	
36241L-CX-2	GN 782786 - RMBS			4	1.A	320,080	113,9933	326,826	286,706	319,048	0	573	0	5,000	2,089	MON	1,195	14,335	06/24/2019	10/15/2039	
36291X-YK-9	GN 641614 - RMBS			4	1.A	7,833	112,6543	9,016	8,004	7,877	0	(2)	0	5,000	5,519	MON	33	400	03/20/2007	04/15/2035	
36292C-EH-3	GN 644636 - RMBS			4	1.A	7,218	111,6568	8,240	7,379	7,244	0	0	0	5,000	5,579	MON	31	369	03/20/2007	09/15/2035	
36292D-XE-7	GN 646077 - RMBS			4	1.A	3,526	109,9232	3,793	3,450	3,702	0	(3)	0	6,000	3,923	MON	17	207	12/18/2007	12/15/2037	
36292F-UA-3	GN 647777 - RMBS			4	1.A	6,557	114,8941	7,702	6,704	6,567	0	(3)	0	5,000	5,630	MON	28	335	03/20/2007	09/15/2035	
36295X-FZ-3	GN 683384 - RMBS			4	1.A	6,786	108,8380	7,231	6,644	6,888	0	(7)	0	5,500	4,449	MON	30	365	02/06/2008	01/15/2038	
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					444,750	XXX	468,897	413,278	444,561	0	764	0	XXX	XXX	XXX	1,747	20,968	XXX	XXX	
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					551,362	XXX	577,064	518,278	550,564	0	454	0	XXX	XXX	XXX	2,541	23,068	XXX	XXX	
649660-RN-2	NEW YORK NY			1	1.D FE	85,000	98,3870	83,629	85,000	85,000	0	0	0	1,723	1,723	FA	610	834	12/18/2020	08/01/2029	
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					85,000	XXX	83,629	85,000	85,000	0	0	0	XXX	XXX	XXX	610	834	XXX	XXX	
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					85,000	XXX	83,629	85,000	85,000	0	0	0	XXX	XXX	XXX	610	834	XXX	XXX	
010869-CD-5	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1.G FE	149,644	121,5680	182,352	150,000	149,847	0	15	0	6,600	6,617	A0	2,475	9,900	12/27/2006	10/01/2029	
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					149,644	XXX	182,352	150,000	149,847	0	15	0	XXX	XXX	XXX	2,475	9,900	XXX	XXX	
3128M8-AW-4	FH G06021 - RMBS			4	1.A	12,772	113,8197	13,419	11,790	13,219	0	207	0	5,500	2,589	MON	54	648	06/21/2011	01/01/2040	
31294N-UB-3	FH E04178 - RMBS			4	1.A	91,771	103,6784	90,982	87,754	89,568	0	(124)	0	2,500	1,533	MON	183	2,194	01/10/2013	02/01/2028	
31296N-T5-6	FH A14172 - RMBS			4	1.A	5,902	114,3482	6,425	5,619	5,764	0	5	0	6,000	5,189	MON	28	337	12/27/2006	10/01/2033	
31296P-4C-3	FH A15319 - RMBS			4	1.A	13,100	121,1650	15,197	12,543	12,948	0	(1)	0	6,000	4,959	MON	63	753	12/27/2006	10/01/2033	
31296Q-NM-8	FH A15796 - RMBS			4	1.A	22,823	119,7984	25,926	21,641	23,072	0	(30)	0	6,000	4,004	MON	108	1,298	04/30/2007	11/01/2033	
31329M-VA-5	FH ZA4209 - RMBS			4	1.A	806,136	106,4577	804,517	755,716	805,801	0	(335)	0	3,000	1,681	MON	1,889	13,225	05/13/2021	04/01/2043	
3132AC-SX-9	FH ZT0534 - RMBS			4	1.A	230,449	108,1487	228,551	211,331	233,640	0	2,712	0	3,500	0,872	MON	616	7,397	11/24/2020	12/01/2047	
3132XC-R5-6	FH G67708 - RMBS			4	1.A	600,213	108,1773	644,810	596,068	599,782	0	1,126	0	3,500	3,319	MON	1,739	20,862	03/01/2018	03/01/2048	
31335B-D4-5	FH G61023 - RMBS			4	1.A	926,588	105,5605	971,734	1,763	926,070	0	920,547	0	3,000	2,864	MON	2,301	27,616	09/27/2017	04/01/2047	
3136A8-Z5-2	FNR 2012-113 HA - CMO/RMBS			4	1.A	43,850	101,7489	41,784	41,066	41,913	0	(104)	0	3,000	1,259	MON	103	1,232	10/10/2012	06/25/2041	
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS			4	1.A	63,178	103,0511	59,695	59,782	59,782	0	(565)	0	3,500	1,307	MON	169	2,028	01/11/2013	02/25/2043	
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS			4	1.A	382,417	103,9062	362,881	349,239	363,893	0	(1,724)	0	3,500	1,624	MON	1,019	12,223	12/05/2012	04/25/2042	
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS			4	1.A	85,112	104,0035	82,398	79,226	82,720	0	(116)	0	3,500	1,930	MON	231	2,773	03/11/2013	01/25/2043	
3136AE-QW-0	FNR 2013-55 HP - CMO/RMBS			4	1.A	184,586	104,8540	178,383	170,126	178,589	0	(92)	0	3,500	1,965	MON	496	5,954	05/08/2013	12/25/2042	
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS			4	1.A	55,617	101,7925	54,054	53,102	53,578	0	(582)	0	3,500	2,054	MON	155	1,859	12/04/2015	07/25/2042	
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS			4	1.A	263,028	103,1170	259,781	251,928	258,917	0	152	0	3,000	2,208	MON	630	7,558	03/31/2015	10/25/2044	
3136AN-WE-3	FNR 2015-27 HA - CMO/RMBS			4	1.A	268,092	102,6755	262,940	256,088	262,292	0	734	0	3,000	2,033	MON	640	7,683	04/16/2015	03/25/2044	
3136AQ-VJ-6	FNR 2015-90 UQ - CMO/RMBS			4	1.A	192,176	106,8336	191,430	179,185	191,022	0	1,344	0	3,500	2,072	MON	523	6,271	06/17/2016	12/25/2045	
3136AR-DJ-4	FNR 2016-2 WA - CMO/RMBS			4	1.A	85,619	101,1463	81,920	80,992	81,307	0	(1,127)	0	3,500	1,935	MON	236	2,835	01/28/2016	05/25/2041	
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS			4	1.A	211,002	102,7590	204,399	198,911	201,632	0	(3,007)	0	3,500	1,960	MON	580	6,962	02/04/2016	05/25/2042	
3136AR-O3-5	FNR 2016-29 PA - CMO/RMBS			4	1.A	181,843	104,0816	179,292	178,572	178,572	0	(95)	0	3,000	1,800	MON	431	5,168	06/15/2016	08/25/2045	
3136B5-VN-2	FNR 2019-42 KA - CMO/RMBS			4	1.A	285,145	103,2294	285,399	276,471	285,422	0	780	0	3,000	2,181	MON	691	8,294	10/01/2019	07/25/2049	
3137AX-GN-7	FHR 4146 PL - CMO/RMBS			4	1.A	223,463	103,8731	211,980	204,075	213,784	0	571	0	3,500	1,905	MON	595	7,143	12/06/2012	12/15/2041	
3137BO-PJ-7	FHR 4176 HA - CMO/RMBS			4	1.A	102,663	105,4411	102,663	97,365	103,276	0	607	0	4,000	2,201	MON	325	3,895	03/05/2013	12/15/2042	
3137B6-SL-6	FHR 4286 DA - CMO/RMBS			4	1.A	24,548	106,2683	25,038	23,562	25,024	0	75	0	3,500	1,449	MON	69	825	12/13/2013	10/15/2030	
3137BD-KF-2	FHR 4384 LA - CMO/RMBS			4	1.A	36,133	100,5379	34,508	34,323	34,365	0	(293)	0	3,500	2,146	MON	100	1,202	08/21/2014	09/15/2040	

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS			4	1.A	175,495	102,0457	169,674	166,272	169,322	0	(847)	0	0	3,500	1,969	MON	485	5,820	01/27/2016	11/15/2041
3137BM-QC-3	FHR 4544 CA - CMO/RMBS			4	1.A	110,847	101,3908	106,735	105,271	106,199	0	(2,072)	0	0	3,500	1,882	MON	307	3,685	01/27/2016	06/15/2042
3137BM-V4-5	FHR 4552 DA - CMO/RMBS			4	1.A	153,320	102,0314	149,318	146,346	147,984	0	(1,504)	0	0	3,500	2,041	MON	427	5,122	02/03/2016	01/15/2043
3137BY-AM-2	FHR 4680 PH - CMO/RMBS			4	1.A	448,934	104,2844	443,962	425,722	441,057	0	(1,775)	0	0	3,500	2,224	MON	1,242	14,900	06/29/2017	03/15/2046
3138A8-RH-1	FN AH6787 - RMBS			4	1.A	45,781	109,6271	47,474	43,305	45,590	0	331	0	0	4,500	3,194	MON	162	1,949	09/11/2013	03/01/2041
3138EB-Y9-0	FN AK7035 - RMBS			4	1.A	514,478	107,3301	525,700	489,797	519,004	0	4,406	0	0	3,500	2,124	MON	1,429	17,143	10/22/2019	05/01/2042
3138EG-DR-2	FN AL0111 - RMBS			4	1.A	51,563	109,5686	54,464	49,707	51,622	0	326	0	0	4,500	3,530	MON	186	2,237	05/05/2011	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS			4	1.A	28,386	109,6268	29,514	26,922	28,335	0	213	0	0	4,500	3,203	MON	101	1,211	08/02/2011	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS			4	1.A	28,110	113,4437	30,213	26,632	27,815	0	178	0	0	4,500	3,394	MON	100	1,198	08/03/2011	05/01/2041
3138EG-TC-8	FN AL0546 - RMBS			4	1.A	17,686	109,6169	18,018	16,438	17,818	0	253	0	0	5,000	3,057	MON	68	822	08/02/2011	07/01/2041
3138EJ-CP-1	FN AL1877 - RMBS			4	1.A	66,633	105,4843	65,708	62,292	64,302	0	(17)	0	0	3,000	1,346	MON	156	1,869	09/26/2012	06/01/2027
3138ER-WT-3	FN AL9657 - RMBS			4	1.A	215,997	108,3318	233,692	215,719	215,943	0	102	0	0	3,500	3,437	MON	629	7,550	07/17/2018	01/01/2047
3138W9-TV-2	FN AS0563 - RMBS			4	1.A	40,818	108,9255	41,650	38,237	40,878	0	457	0	0	4,500	2,832	MON	143	1,721	09/23/2013	09/01/2041
3138Y6-4C-5	FN AX5318 - RMBS			4	1.A	218,079	109,5784	227,724	207,818	219,133	0	1,708	0	0	4,500	3,176	MON	779	9,352	01/15/2019	01/01/2042
31391B-WB-9	FN 662242 - RMBS			4	1.A	8,217	112,6682	9,188	8,155	8,237	0	5	0	0	5,000	4,588	MON	34	408	12/27/2006	01/01/2033
31391U-FT-7	FN 677078 - RMBS			4	1.A	8,557	114,1594	9,639	8,443	8,532	0	6	0	0	5,500	5,125	MON	39	464	12/27/2006	01/01/2033
31396J-2L-8	FHR 3127 CY - CMO/RMBS			4	1.A	113,253	106,9408	125,023	116,908	115,810	0	211	0	0	5,500	6,037	MON	536	6,430	04/30/2007	03/15/2026
31396J-NZ-4	FHR 3123 CJ - CMO/RMBS			4	1.A	40,281	106,7637	42,122	42,122	41,595	0	62	0	0	5,500	6,213	MON	193	2,317	04/30/2007	03/15/2026
31398K-WU-0	FHR 3601 HA - CMO/RMBS			4	1.A	11,421	107,5363	11,541	10,732	11,236	0	18	0	0	5,000	3,483	MON	45	537	11/12/2009	10/15/2039
31401J-DB-1	FN 709398 - RMBS			4	1.A	20,314	112,6708	22,985	20,400	20,311	0	0	0	0	5,500	5,583	MON	94	1,122	04/30/2007	07/01/2033
31403B-DT-7	FN 743614 - RMBS			4	1.A	15,838	111,8575	16,842	15,056	15,854	0	5	0	0	6,000	4,422	MON	75	903	12/27/2006	11/01/2033
31403C-6L-0	FN 745275 - RMBS			4	1.A	9,831	112,9962	10,301	9,116	10,045	0	37	0	0	5,000	2,317	MON	38	456	08/03/2011	02/01/2036
3140J8-A7-8	FN BM3629 - RMBS			4	1.A	228,351	108,4676	247,619	228,288	228,273	0	123	0	0	3,500	3,459	MON	666	7,990	07/17/2018	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS			4	1.A	149,640	107,8883	160,591	148,850	149,716	0	282	0	0	4,000	3,756	MON	496	5,954	11/20/2018	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS			4	1.A	321,499	105,8434	333,716	315,292	320,706	0	744	0	0	4,000	3,368	MON	1,051	12,612	11/02/2018	10/01/2033
3140M9-V5-3	FN BU7835 - RMBS			4	1.A	1,025,313	102,8477	1,028,477	1,000,000	1,025,208	0	(105)	0	0	2,500	2,095	MON	2,083	0	12/14/2021	12/01/2051
3140X7-BJ-7	FN FM3640 - RMBS			4	1.A	271,905	108,1824	270,602	250,135	278,561	0	4,608	0	0	4,000	0,947	MON	834	10,005	06/24/2020	12/01/2047
3140X8-ZG-5	FN FMS242 - RMBS			4	1.A	654,449	105,9824	639,724	603,613	658,744	0	3,684	0	0	3,000	1,148	MON	1,509	18,108	12/14/2020	12/01/2047
3140XA-3K-6	FN FM7101 - RMBS			4	1.A	635,240	107,4542	634,324	590,321	638,604	0	3,364	0	0	3,500	1,506	MON	1,722	12,052	05/25/2021	11/01/2048
3140XB-Y0-7	FN FM7918 - RMBS			4	1.A	1,006,516	106,0250	979,045	923,410	1,005,235	0	(1,281)	0	0	3,000	0,970	MON	2,309	11,543	07/21/2021	11/01/2050
31410L-NH-1	FN 890592 - RMBS			4	1.A	28,856	104,4855	27,898	26,700	27,453	0	(151)	0	0	4,500	1,926	MON	100	1,202	01/17/2014	10/01/2026
31410L-VD-1	FN 890812 - RMBS			4	1.A	368,520	107,7898	387,804	359,778	368,497	0	1,864	0	0	3,500	2,845	MON	1,049	12,592	01/11/2018	01/01/2047
31417C-HH-1	FN AB5631 - RMBS			4	1.A	133,990	104,6125	130,867	125,097	129,269	0	(46)	0	0	3,000	1,315	MON	313	3,753	09/26/2012	07/01/2027
31417V-P3-1	FN AC8541 - RMBS			4	1.A	12,466	106,0376	12,531	11,818	12,050	0	(46)	0	0	5,000	3,110	MON	49	591	02/12/2010	12/01/2024
31418D-JR-4	FN MA3871 - RMBS			4	1.A	152,769	103,6964	155,979	150,419	154,238	0	1,366	0	0	3,000	2,309	MON	376	4,513	11/20/2019	12/01/2049
31419B-DB-8	FN AE0997 - RMBS			4	1.A	63,086	113,4157	69,021	60,856	62,871	0	322	0	0	4,500	3,654	MON	228	2,739	05/05/2011	02/01/2041
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					12,799,424	XXX	12,892,638	12,194,843	12,712,006	0	18,713	0	0	XXX	XXX	XXX	34,026	349,104	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					12,949,069	XXX	13,074,990	12,344,843	12,861,852	0	18,728	0	0	XXX	XXX	XXX	36,501	359,004	XXX	XXX
00131L-AJ-4	AIA GROUP LTD.			2	1.E FE	199,412	108,1347	216,269	200,000	199,500	0	52	0	0	3,375	3,410	AO	1,575	6,750	03/31/2020	04/07/2030
00206R-DD-1	AT&T INC.			1,2	2.B FE	84,416	106,8674	90,837	85,000	84,801	0	60	0	0	3,950	4,032	JJ	1,548	3,358	12/02/2014	01/15/2025
00724P-AC-3	ADOBE INC.			1,2	1.F FE	102,933	102,8594	105,945	103,000	102,950	0	9	0	0	2,150	2,160	FA	923	2,215	01/22/2020	02/01/2027
00912X-AW-4	AIR LEASE CORP.			1,2	2.B FE	338,480	100,8224	342,796	340,000	339,841	0	313	0	0	2,625	2,720	JJ	4,463	8,925	06/05/2017	07/01/2022
00912X-BA-1	AIR LEASE CORP.			1,2	2.B FE	207,691	103,8456	197,434	200,000	198,788	0	357	0	0	3,250	3,454	MS	2,167	6,500	01/08/2018	03/01/2025
00914A-AQ-5	AIR LEASE CORP.			1,2	2.B FE	393,292	96,6433	386,573	400,000	393,623	0	331	0	0	2,100	2,360	MS	3,103	0	08/11/2021	09/01/2028
02209S-BH-5	ALTRIA GROUP INC.			1,2	2.B FE	64,973	102,3661	66,538	65,000	64,981	0	5	0	0	2,350	2,359	MN	233	1,528	05/04/2020	05/06/2025
02364W-BJ-3	AMERICA MOVIL SAB DE CV			1,2	1.G FE	199,706	103,6300	207,260	200,000	199,749	0	26	0	0	2,875	2,892	MN	863	5,750	05/04/2020	05/07/2030
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC.			1,2	2.B FE	249,968	108,1818	270,455	250,000	249,983	0	2	0	0	3,400	3,401	JD	24	8,500	05/06/2020	06/30/2030
03027X-AL-4	AMERICAN TOWER CORP.			1	2.C FE	249,645	100,0500	250,125	250,000	249,997	0	71	0	0	2,250	2,279	JJ	2,594	5,625	09/28/2016	01/15/2022

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
031162-CT-5	AMGEN INC			1,2	2 A FE	179,617	102,4176	184,352	180,000	179,713	0	52	0	0	2.200	2.233	FA	1,430	3,960	02/18/2020	02/21/2027
037833-BF-6	APPLE INC			1	1 A FE	499,080	100,8507	504,254	500,000	499,948	0	139	0	0	2.700	2.729	MN	1,800	13,500	05/06/2015	05/13/2022
037833-CQ-1	APPLE INC			1,2	1 A FE	219,608	100,5686	221,251	220,000	219,970	0	81	0	0	2.300	2.338	MN	703	5,060	05/04/2017	05/11/2022
037833-EH-9	APPLE INC			1,2	1 A FE	498,870	97,9889	489,945	500,000	498,932	0	62	0	0	1.400	1.434	FA	2,839	0	07/29/2021	08/05/2028
053332-AV-4	AUTOZONE INC			1,2	2 B FE	499,975	109,1183	545,592	500,000	500,000	0	0	0	0	3.750	3.750	JD	1,563	18,750	04/06/2017	06/01/2027
05348E-BH-1	AVALONBAY COMMUNITIES INC			1,2	1 G FE	169,244	102,5502	174,335	170,000	169,343	0	64	0	0	2.450	2.498	JJ	1,921	4,165	05/08/2020	01/15/2031
05523R-AF-4	BAE SYSTEMS PLC			C	1,2	2 B FE	198,464	94,9640	200,000	198,637	0	135	0	0	1.900	1.982	FA	1,436	3,483	09/08/2020	02/15/2031
05723K-AE-0	BAKER HUGHES HOLDINGS LLC			1,2	1 G FE	250,000	106,4386	266,097	250,000	250,000	0	0	0	0	3.337	3.337	JD	371	8,343	12/06/2017	12/15/2027
06051G-HZ-5	BANK OF AMERICA CORP			1,2,5	1 E FE	385,000	100,3023	386,164	385,000	385,000	0	0	0	0	2.496	2.496	FA	3,684	9,610	02/10/2020	02/13/2031
06051G-JZ-3	BANK OF AMERICA CORP			1,2,5	1 F FE	1,000,000	99,7552	997,552	1,000,000	1,000,000	0	0	0	0	2.087	2.087	JD	986	10,435	06/07/2021	06/14/2029
09256B-AL-1	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1 E FE	187,595	101,9155	193,639	190,000	188,074	0	213	0	0	2.500	2.641	JJ	2,256	4,750	09/03/2019	01/10/2030
09261B-AC-4	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1 E FE	309,123	97,0422	300,831	310,000	309,171	0	48	0	0	1.625	1.668	FA	2,043	0	07/29/2021	08/05/2028
097023-BX-2	BOEING CO			1,2	2 C FE	489,090	103,3751	516,876	500,000	492,851	0	1,022	0	0	3.250	3.510	MS	5,417	16,250	02/21/2018	03/01/2028
10112R-BB-9	BOSTON PROPERTIES LP			1,2	2 A FE	159,704	106,2373	169,980	160,000	159,770	0	27	0	0	3.400	3.422	JD	151	5,440	06/12/2019	06/21/2029
10112R-BD-5	BOSTON PROPERTIES LP			1,2	2 A FE	249,625	104,5464	261,366	250,000	249,668	0	31	0	0	3.250	3.267	JJ	3,408	8,125	05/01/2020	01/30/2031
101137-AW-7	BOSTON SCIENTIFIC CORP			1,2	2 B FE	250,985	107,6333	269,083	250,000	250,609	0	(137)	0	0	3.750	3.685	MS	3,125	9,375	02/22/2019	01/03/2026
110122-CN-6	BRISTOL-MYERS SQUIBB CO			1,2	1 F FE	139,619	107,4361	150,411	140,000	139,755	0	50	0	0	3.200	3.243	JD	199	4,480	05/07/2019	06/15/2026
11134L-AR-0	BROADCOM CORP			1,2	2 C FE	189,915	106,8158	202,950	190,000	189,959	0	6	0	0	3.500	3.504	JJ	3,066	6,650	10/10/2017	01/15/2028
11135F-BE-0	BROADCOM INC			1,2	2 C FE	84,782	98,3838	83,626	85,000	84,810	0	28	0	0	1.950	1.989	FA	626	948	01/04/2021	02/15/2028
125523-CP-3	CIGNA CORP			1,2	2 B FE	499,855	98,6111	493,056	500,000	499,879	0	24	0	0	1.250	1.256	MS	1,840	3,333	03/01/2021	03/15/2026
126408-HM-8	CSX CORP			1,2	2 A FE	249,103	113,0764	282,691	250,000	249,325	0	78	0	0	4.250	4.294	MS	3,128	10,625	11/07/2018	03/15/2029
126650-DH-0	CYS HEALTH CORP			1,2	2 B FE	279,502	108,4717	303,721	280,000	279,593	0	69	0	0	3.625	3.656	AO	2,538	10,150	03/26/2020	04/01/2027
126650-DQ-0	CYS HEALTH CORP			1,2	2 B FE	399,952	95,8303	383,321	400,000	399,935	0	(16)	0	0	1.875	1.869	FA	2,563	5,250	12/07/2020	02/28/2031
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO			C	1,2	2 B FE	109,962	101,4279	110,000	109,962	0	0	0	0	2.450	2.454	JD	217	0	11/17/2021	02/15/2031
166764-BX-7	CHEVRON CORP			1,2	1 C FE	420,000	101,5066	426,328	420,000	420,000	0	0	0	0	1.995	1.995	MN	1,164	8,379	05/07/2020	05/11/2027
172967-HD-6	CITIGROUP INC			1,2	1 F FE	129,701	105,4027	137,024	130,000	129,938	0	32	0	0	3.875	3.902	AO	924	5,038	10/21/2013	05/22/2023
174010-AQ-4	CITIZENS BANK NA			2	2 A FE	499,275	103,1818	515,909	500,000	499,808	0	149	0	0	3.700	3.732	MS	4,728	18,500	03/26/2018	03/29/2023
20030N-CS-8	COMCAST CORP			1,2	1 G FE	159,803	109,2646	174,823	160,000	159,888	0	27	0	0	3.950	3.970	AO	1,334	6,320	10/02/2018	10/15/2025
209111-FE-8	CONSOLIDATED EDISON COMPANY OF NEW YORK			1,2	2 A FE	184,358	104,6167	193,541	185,000	184,792	0	67	0	0	3.300	3.341	JD	509	6,105	11/19/2014	12/01/2024
21036P-BB-3	CONSTELLATION BRANDS INC			1,2	2 C FE	129,756	109,8544	142,811	130,000	129,858	0	33	0	0	4.400	4.431	MN	731	5,720	10/22/2018	11/15/2025
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)				1 F FE	258,468	106,0122	265,031	250,000	253,342	0	(1,176)	0	0	3.625	3.102	MS	2,819	9,063	05/18/2017	09/09/2024
22550L-2G-5	CROWN CASTLE INTERNATIONAL CORP				1 F FE	498,865	97,5093	487,547	500,000	498,952	0	87	0	0	1.250	1.297	FA	2,465	0	08/02/2021	08/07/2026
22822Y-AK-7	CUMMINS INC			1,2	2 C FE	111,569	108,5726	121,601	112,000	111,721	0	40	0	0	3.800	3.846	FA	1,608	4,256	01/09/2018	02/15/2028
231021-AR-7	CUMMINS INC			1,2	1 F FE	119,282	104,2086	125,050	120,000	119,857	0	78	0	0	3.650	3.721	AO	1,095	4,380	09/19/2013	10/01/2023
247109-BS-9	DELMARVA POWER & LIGHT CO			1,2	1 F FE	164,931	103,9839	171,573	165,000	164,986	0	7	0	0	3.500	3.505	MN	738	5,775	11/07/2013	11/15/2023
257375-AN-5	EASTERN ENERGY GAS HOLDINGS LLC			1,2	2 A FE	249,838	103,3717	258,429	250,000	249,904	0	32	0	0	2.500	2.514	MN	799	6,250	11/18/2019	11/15/2024
263534-CN-7	E I DU PONT DE NEMOURS AND CO			1,2	1 G FE	79,928	100,9124	80,730	80,000	79,951	0	13	0	0	1.700	1.718	JJ	627	1,587	05/13/2020	07/15/2025
26442C-AX-2	DUKE ENERGY CAROLINAS LLC			1,2	1 D FE	249,078	111,4769	278,692	250,000	249,331	0	83	0	0	3.950	3.995	MN	1,262	9,875	11/05/2018	11/15/2028
278865-BE-9	ECOLAB INC			1,2	1 G FE	109,686	119,8159	119,816	100,000	108,180	0	(870)	0	0	4.800	3.611	MS	1,293	4,800	03/27/2020	03/24/2030
291011-BQ-6	EMERSON ELECTRIC CO			1,2	1 F FE	339,249	100,0688	340,234	340,000	339,252	0	3	0	0	2.000	2.034	JD	189	0	12/07/2021	12/21/2028
29379V-BE-2	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2 A FE	249,203	106,3439	265,860	250,000	249,730	0	80	0	0	3.750	3.787	FA	3,542	9,375	10/02/2014	02/15/2025
29736R-AN-0	ESTEE LAUDER COMPANIES INC			1,2	1 E FE	43,745	102,6364	45,160	44,000	43,849	0	50	0	0	2.000	2.122	JD	73	880	11/19/2019	12/01/2024
30231G-BD-3	EXXON MOBIL CORP			1,2	1 C FE	136,000	103,2588	140,432	136,000	136,000	0	0	0	0	2.275	2.275	FA	1,160	3,094	08/13/2019	08/16/2026
303901-BF-8	FAIRFAX FINANCIAL HOLDINGS LTD			C	1,2	2 C FE	250,000	111,6331	250,000	250,000	0	0	0	0	4.625	4.625	AO	1,991	11,563	04/24/2020	04/29/2030
337738-AR-9	FISERV INC			1,2	2 B FE	250,323	112,0160	280,040	250,000	250,234	0	(29)	0	0	4.200	4.184	AO	2,625	10,500	09/21/2018	10/01/2028
369604-BV-4	GENERAL ELECTRIC CO			1,2	2 B FE	159,752	105,7219	169,155	160,000	159,807	0	32	0	0	3.450	3.475	MN	920	5,520	04/13/2020	05/01/2027
373334-KL-4	GEORGIA POWER CO			1,2	2 A FE	246,290	101,6888	254,222	250,000	246,974	0	347	0	0	2.650	2.826	MS	1,951	6,625	01/08/2020	09/15/2029
375558-BL-6	GILEAD SCIENCES INC			1,2	1 G FE	94,664	102,3876	97,268	95,000	94,914	0	50	0	0	2.500	2.556	MS	792	2,375	09/15/2016	09/01/2023
40414L-AM-1	HEALTHPEAK PROPERTIES INC			1,2	2 A FE	247,963	105,1146	262,787	250,000	249,300	0	212	0	0	3.400	3.497	FA	3,			

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
404280-CM-9	HSBC HOLDINGS PLC	C	1	2	1	200,000	97,6894	195,379	200,000	200,000	0	0	0	0	1.589	1.589	MN	327	3,178	11/17/2020	05/24/2027
42824C-BK-4	HEWLETT PACKARD ENTERPRISE CO	C	1	2	2	499,100	99,8836	499,418	500,000	499,330	0	154	0	0	1.750	1.783	AO	2,188	10,549	07/14/2020	04/01/2026
437076-CA-8	HOME DEPOT INC	C	1	2	1	59,708	62,632	104,3870	60,000	59,776	0	39	0	0	2.500	2.576	AO	317	1,500	03/26/2020	04/15/2027
444859-BQ-4	HUMANA INC	C	1	2	2	249,763	97,1907	242,977	250,000	249,780	0	17	0	0	1.350	1.368	FA	1,388	0	07/29/2021	02/03/2027
45685N-AA-4	ING GROEP NV	C	1	2	2	299,232	332,958	110,9859	300,000	299,555	0	99	0	0	4.625	4.666	JJ	6,745	13,875	11/08/2018	01/06/2026
457187-AB-8	INGREDION INC	C	1	2	2	164,929	106,4241	175,600	165,000	164,964	0	7	0	0	3.200	3.205	AO	1,320	5,280	09/15/2016	10/01/2026
458140-BB-5	INTEL CORP	C	1	2	1	249,848	100,5454	251,364	250,000	249,988	0	32	0	0	2.350	2.363	MN	816	5,875	05/08/2017	05/11/2022
459200-KH-3	INTERNATIONAL BUSINESS MACHINES CORP	C	1	2	1	184,658	99,7596	184,555	185,000	184,735	0	47	0	0	1.700	1.728	MN	402	3,145	04/30/2020	05/15/2027
46647P-AR-7	JPMORGAN CHASE & CO	C	1	2	5	250,000	275,937	110,3747	250,000	250,000	0	0	0	0	4.005	4.006	AO	1,891	10,013	04/16/2018	04/23/2029
46647P-BT-2	JPMORGAN CHASE & CO	C	1	2	5	250,000	97,3100	243,275	250,000	250,000	0	0	0	0	1.045	1.045	MN	305	2,613	11/12/2020	11/19/2026
46849L-SW-2	JACKSON NATIONAL LIFE GLOBAL FUNDING	C	1	2	1	189,424	100,9608	191,826	190,000	189,941	0	120	0	0	2.500	2.565	JD	53	4,750	06/20/2017	06/27/2022
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC	C	1	2	2	79,751	95,4565	76,365	80,000	79,781	0	23	0	0	1.750	1.784	MS	412	1,416	09/08/2020	09/15/2030
48203R-AM-6	JUNIPER NETWORKS INC	C	1	2	2	169,917	108,1470	183,850	170,000	169,932	0	8	0	0	3.750	3.756	FA	2,408	6,375	08/19/2019	08/15/2029
49245P-AA-4	KERRY GROUP FINANCIAL SERVICES UNLIMITED	C	1	2	2	323,924	101,9951	331,484	325,000	324,846	0	117	0	0	3.200	3.238	AO	2,369	10,400	04/02/2013	04/09/2023
49326E-EH-2	KEYCORP	C	1	2	1	499,670	109,1089	545,545	500,000	499,808	0	45	0	0	4.150	4.161	AO	3,574	20,750	10/22/2018	10/29/2025
512807-AV-0	LAM RESEARCH CORP	C	1	2	1	169,439	98,3895	167,262	170,000	169,525	0	51	0	0	1.900	1.936	JD	144	3,230	04/30/2020	06/15/2030
534187-BJ-7	LINCOLN NATIONAL CORP	C	1	2	2	169,823	104,2161	177,167	170,000	169,856	0	16	0	0	3.050	3.062	JJ	2,391	5,185	08/12/2019	11/17/2030
539439-AP-4	LLOYDS BANKING GROUP PLC	C	2	5	1	445,000	101,6015	452,127	445,000	445,000	0	0	0	0	2.907	2.908	MN	1,940	12,936	10/31/2017	11/07/2023
548661-DX-2	LOWE'S COMPANIES INC	C	1	2	2	574,592	95,9275	551,583	575,000	574,654	0	52	0	0	1.300	1.310	AO	1,578	7,330	10/07/2020	04/15/2028
56501R-AK-2	MANULIFE FINANCIAL CORP	C	1	2	1	220,000	102,0474	224,504	220,000	220,000	0	0	0	0	2.484	2.484	MN	638	5,465	05/14/2020	05/19/2027
571748-BF-8	MARSH & MCLENNAN COMPANIES INC	C	1	2	2	239,868	105,7870	253,889	240,000	239,949	0	22	0	0	3.875	3.885	MS	2,738	9,300	01/08/2019	03/15/2024
58013M-EM-2	MCDONALD'S CORP	C	1	2	2	249,838	100,0549	250,137	250,000	249,999	0	34	0	0	2.625	2.639	JJ	3,026	6,563	03/06/2017	01/15/2022
58013M-EY-6	MCDONALD'S CORP	C	1	2	2	39,870	108,0182	43,207	40,000	39,942	0	13	0	0	3.700	3.738	JJ	621	1,480	12/02/2015	01/30/2026
58013M-FJ-8	MCDONALD'S CORP	C	1	2	2	248,160	103,1484	257,871	250,000	248,556	0	167	0	0	2.625	2.709	MS	2,188	6,563	08/07/2019	09/01/2029
58507L-AC-3	MEDTRONIC GLOBAL HOLDINGS SCA	C	1	2	1	132,000	107,7805	142,270	132,000	132,000	0	0	0	0	3.350	3.350	AO	1,106	4,422	03/21/2017	04/01/2027
58933Y-BE-4	MERCK & CO INC	C	1	2	1	100,1181	100,1181	110,130	110,000	109,775	0	1	0	0	2.150	2.173	JD	138	0	12/07/2021	12/10/2031
617446-8L-6	MORGAN STANLEY	C	1	2	5	190,000	102,3547	194,474	190,000	190,000	0	0	0	0	2.699	2.699	JJ	2,265	5,128	01/16/2020	01/22/2031
62954H-AE-8	NXP BV	C	1	2	2	14,987	103,2626	15,489	15,000	14,991	0	2	0	0	2.700	2.718	MN	68	405	04/29/2020	05/01/2025
637432-NM-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN	C	1	2	1	219,938	100,4489	220,988	220,000	219,996	0	13	0	0	2.400	2.406	AO	968	5,280	04/18/2017	04/25/2022
682680-BB-8	ONEOK INC	C	1	2	2	249,743	102,0711	255,178	250,000	249,784	0	23	0	0	3.100	3.112	MS	2,282	7,750	03/05/2020	03/15/2030
68389X-BN-4	ORACLE CORP	C	1	2	2	249,723	105,5161	263,790	250,000	249,828	0	26	0	0	3.250	3.263	MN	1,038	8,125	11/07/2017	11/15/2027
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC	C	2	1	1	249,490	107,4730	268,683	250,000	249,706	0	49	0	0	3.150	3.174	MN	919	7,875	05/16/2017	05/19/2027
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC	C	1	2	1	163,982	98,2672	162,141	165,000	164,137	0	94	0	0	2.100	2.169	MN	578	3,465	04/29/2020	05/01/2030
718546-AZ-7	PHILLIPS 66	C	1	2	1	94,962	97,9248	93,029	95,000	94,970	0	7	0	0	1.300	1.308	FA	467	916	11/16/2020	02/15/2026
744320-CG-8	PRUDENTIAL FINANCIAL INC	C	1	2	1	189,523	100,4964	190,943	190,000	189,602	0	44	0	0	2.100	2.128	MS	1,230	3,990	03/05/2020	03/10/2030
747525-AR-4	QUALCOMM INC	C	1	2	1	99,839	101,9123	101,912	100,000	99,968	0	29	0	0	2.600	2.630	JJ	1,091	2,600	05/19/2017	01/30/2023
747525-BK-8	QUALCOMM INC	C	1	2	1	248,990	100,7033	251,758	250,000	249,142	0	92	0	0	2.150	2.195	MN	612	5,375	05/06/2020	05/20/2030
74834L-BA-7	QUEST DIAGNOSTICS INC	C	1	2	2	378,887	113,1337	429,908	380,000	379,129	0	97	0	0	4.200	4.236	JD	44	15,960	03/07/2019	06/30/2029
756109-AR-5	REALTY INCOME CORP	C	1	2	1	248,748	110,3342	275,836	250,000	249,435	0	105	0	0	4.125	4.178	AO	2,177	10,313	09/16/2014	10/15/2026
806854-AJ-4	SCHLUMBERGER INVESTMENT SA	C	1	2	1	289,890	102,3086	286,464	280,000	288,592	0	(940)	0	0	2.650	2.240	JD	103	7,420	08/04/2020	06/26/2030
824348-AU-0	SHERWIN-WILLIAMS CO	C	1	2	2	84,947	100,7145	85,607	85,000	84,995	0	11	0	0	2.750	2.763	JD	195	2,338	05/02/2017	06/01/2022
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	1	2	1	259,735	98,4002	255,841	260,000	259,777	0	42	0	0	1.200	1.221	MS	953	1,560	03/02/2021	03/11/2026
857477-BM-4	STATE STREET CORP	C	2	5	1	116,000	104,7950	121,562	116,000	116,000	0	0	0	0	2.901	2.902	MS	851	3,365	03/26/2020	03/30/2026
86562M-BF-6	SUMITOMO MITSUI FINANCIAL GROUP INC	C	1	2	1	250,000	105,0950	262,738	250,000	250,000	0	0	0	0	3.936	3.936	AO	2,050	9,840	10/11/2018	10/16/2023
86765B-AJ-8	ENERGY TRANSFER LP	C	1	2	2	149,922	100,0000	150,000	150,000	149,999	0	8	0	0	4.650	4.655	FA	2,635	6,975	07/28/2011	02/15/2022
86960B-AX-0	SVENSKA HANDELSBANKEN AB	C	1	2	1	249,675	105,6227	264,057	250,000	249,870	0	65	0	0	3.900	3.929	MN	1,110	9,750	11/13/2018	11/20/2023
872540-AV-1	TJX COMPANIES INC	C	1	2	1	109,789	96,2680	105,895	110,000	109,818	0	27	0	0	1.150	1.177	MN	162	1,212	11/18/2020	05/15/2028

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
87264A-CR-4	T-MOBILE USA INC.....			1,2	2 C FE	99,934	100,9980	100,998	100,000	99,935	0	1	0	0	2.400	2.409	MS	167	0	12/01/2021	03/15/2029
87612E-BE-5	TARGET CORP.....			1	1 F FE	231,413	104,8002	262,001	250,000	240,499	0	2,024	0	0	2.500	3.462	AO	1,319	6,250	03/15/2017	04/15/2026
87938W-AT-0	TELEFONICA EMISIONES SAU.....			1	2 C FE	150,000	110,0443	165,066	150,000	150,000	0	0	0	0	4.103	4.103	MS	1,932	6,155	03/01/2017	03/08/2027
89236T-HP-3	TOYOTA MOTOR CREDIT CORP.....			1	1 E FE	559,070	97,6329	546,744	560,000	559,292	0	183	0	0	0.800	0.834	AO	933	4,480	10/13/2020	10/16/2025
89352H-AW-9	TRANSCANADA PIPELINES LTD.....			1,2	2 A FE	167,506	111,3136	189,233	170,000	168,235	0	235	0	0	4.250	4.439	MN	923	7,225	10/10/2018	05/15/2028
91159H-HV-5	US BANCORP.....			2	1 E FE	499,865	104,8228	524,114	500,000	499,941	0	27	0	0	3.375	3.381	FA	6,844	16,875	01/28/2019	02/05/2024
91913Y-AW-0	VALERO ENERGY CORP.....			1,2	2 B FE	347,316	108,8727	381,054	350,000	347,954	0	238	0	0	4.000	4.094	AO	3,500	14,000	03/21/2019	04/01/2029
929280-AH-1	WEA FINANCE LLC.....			1,2	2 B FE	419,164	102,9382	432,340	420,000	419,393	0	110	0	0	2.875	2.906	JJ	5,568	12,075	10/07/2019	01/15/2027
95040Q-AL-8	WELLTOWER INC.....			1,2	2 A FE	99,491	102,3275	102,328	100,000	99,556	0	43	0	0	2.750	2.806	JJ	1,268	2,865	06/16/2020	01/15/2031
98978V-AS-2	ZOETIS INC.....			1,2	2 A FE	248,358	98,4338	246,085	250,000	248,604	0	151	0	0	2.000	2.073	MN	639	5,000	05/07/2020	05/15/2030
3299999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					28,159,819	XXX	29,089,789	28,223,000	28,184,526	0	6,419	0	0	XXX	XXX	XXX	189,588	723,065	XXX	XXX
30768W-AA-6	FARM 2021-1 A - CMO/RMBS.....			4	1 A Z	127,801	99,3452	127,016	127,854	127,801	0	(1)	0	0	2.180	2.175	MON	232	465	09/29/2021	01/25/2051
3399999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					127,801	XXX	127,016	127,854	127,801	0	(1)	0	0	XXX	XXX	XXX	232	465	XXX	XXX
065402-BB-4	BANK 2019-BNK18 A3 - CMBS.....			4	1 A	506,368	107,4630	537,315	500,000	504,578	0	(782)	0	0	3.325	3.168	MON	1,385	16,625	05/21/2019	05/17/2062
08162X-BF-0	BMARK 2020-B20 A4 - CMBS.....			4	1 A	757,499	97,1130	728,348	750,000	756,416	0	(943)	0	0	1.746	1.612	MON	1,091	13,096	10/19/2020	10/17/2053
12591Q-AQ-5	COMM 2014-UBS4 A4 - CMBS.....			4	1 A	403,971	102,9350	411,740	400,000	400,770	0	(263)	0	0	3.420	3.317	MON	1,140	13,680	07/23/2014	08/12/2047
12597D-AC-9	CSAIL 2019-C18 A3 - CMBS.....			4	1 A	437,663	102,7540	445,267	433,333	436,744	0	(439)	0	0	2.716	2.601	MON	981	11,770	11/20/2019	12/17/2052
12635R-AW-8	CSAIL 2015-C4 A3 - CMBS.....			4	1 A	532,646	105,3410	523,013	496,495	510,931	0	(4,175)	0	0	3.544	2.623	MON	1,466	17,595	06/17/2016	11/18/2048
12655T-BL-2	COMM 2019-GC44 A4 - CMBS.....			4	1 A	474,678	103,8390	488,043	470,000	473,683	0	(490)	0	0	2.698	2.583	MON	1,057	12,681	11/19/2019	08/15/2057
17291D-AC-7	CGCMT 2018-C5 A3 - CMBS.....			4	1 A	465,459	106,5790	490,119	459,864	463,288	0	(775)	0	0	3.963	3.797	MON	1,519	18,224	06/07/2018	06/12/2051
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS.....			4	1 A	73,339	102,3330	72,869	71,208	71,579	0	(163)	0	0	2.944	2.493	MON	175	2,261	01/28/2015	02/12/2048
36260J-AC-1	GSMS 2019-GC39 A3 - CMBS.....			4	1 A	504,987	106,9640	534,820	500,000	503,672	0	(458)	0	0	3.307	3.197	MON	1,378	16,535	05/09/2019	05/10/2052
46591E-AS-6	JPMCC 2019-COR5 A3 - CMBS.....			4	1 A	253,063	105,9250	264,813	250,000	252,229	0	(307)	0	0	3.123	2.974	MON	651	7,808	06/12/2019	06/14/2052
46653D-AA-2	JPMCC 2021-1440 A - CMBS.....			4	1 A FE	676,000	99,7380	676,000	676,000	676,000	0	0	0	0	1.410	1.430	MON	450	7,464	02/26/2021	03/17/2036
95003L-AA-8	WFCM 2021-SAVE A - CMBS.....			4	1 A FE	209,984	100,0710	210,133	209,984	209,984	0	0	0	0	1.260	1.264	MON	125	2,188	01/29/2021	02/15/2040
3499999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					5,295,659	XXX	5,380,708	5,216,884	5,259,874	0	(8,795)	0	0	XXX	XXX	XXX	11,418	139,928	XXX	XXX
04966H-AA-4	ATRM XIII A1 - CDO.....			4	1 A FE	499,250	99,9999	499,999	500,000	499,462	0	207	0	0	1.304	1.425	JAJO	1,231	6,952	12/10/2020	11/21/2030
05683F-AJ-8	BCC 2020-5 A1 - CDO.....			4	1 A Z	500,000	99,9985	499,993	500,000	500,000	0	0	0	0	1.351	1.418	JAJO	1,370	5,938	12/09/2020	01/20/2032
07133R-AA-3	BATLN 12 A1 - CDO.....			4	1 A FE	477,000	100,0489	500,244	500,000	484,780	0	5,014	0	0	1.228	2.354	FMAN	767	6,303	04/29/2020	05/19/2031
17305E-GS-8	CCCT 2018-A7 A7 - ABS.....			4	1 A FE	99,918	114,9350	114,935	100,000	99,941	0	7	0	0	3.960	3.969	AO	858	3,960	10/05/2018	10/15/2030
254683-BX-2	DCENT 2017-2 A - ABS.....			4	1 A FE	449,760	100,0640	450,288	450,000	449,998	0	51	0	0	2.390	2.412	MON	478	10,755	01/13/2017	07/15/2024
67578F-AA-5	OCT49 49 A1 - CDO.....			2	1 A Z	500,000	100,0057	500,028	500,000	500,000	0	0	0	0	1.344	1.344	JAJO	1,456	5,143	12/11/2020	01/18/2033
92326J-AE-2	VENTR 41 A2 - CDO.....			4	1 A Z	250,000	100,0418	250,105	250,000	250,000	0	0	0	0	1.732	1.729	JAJO	878	3,067	01/11/2021	01/20/2034
3599999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					2,775,928	XXX	2,815,592	2,800,000	2,784,181	0	5,279	0	0	XXX	XXX	XXX	7,039	42,118	XXX	XXX
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					36,359,208	XXX	37,413,105	36,367,738	36,356,381	0	2,904	0	0	XXX	XXX	XXX	208,277	905,576	XXX	XXX
7699999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					28,501,076	XXX	29,463,936	28,563,000	28,525,376	0	6,124	0	0	XXX	XXX	XXX	193,467	735,899	XXX	XXX
7799999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					13,371,976	XXX	13,488,552	12,735,974	13,284,367	0	19,477	0	0	XXX	XXX	XXX	36,006	370,536	XXX	XXX
7899999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					5,295,659	XXX	5,380,708	5,216,884	5,259,874	0	(8,795)	0	0	XXX	XXX	XXX	11,418	139,928	XXX	XXX
7999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					2,775,928	XXX	2,815,592	2,800,000	2,784,181	0	5,279	0	0	XXX	XXX	XXX	7,039	42,118	XXX	XXX
8399999	<b>Subtotals - Total Bonds</b>					49,944,639	XXX	51,148,788	49,315,858	49,853,798	0	22,085	0	0	XXX	XXX	XXX	247,929	1,288,482	XXX	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

1.

Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 22,653,277	1B	\$ 0	1C	\$ 805,870	1D	\$ 584,331	1E	\$ 3,580,363	1F	\$ 5,265,136	1G	\$ 2,982,421
1B	2A	\$ 4,857,887	2B	\$ 6,700,827	2C	\$ 2,423,686								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												



Schedule D - Part 2 - Section 1

**NONE**

Schedule D - Part 2 - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
31329M-VA-5	FH ZA4209 - RMBS		05/13/2021	FED BUY	XXX	961,746	901,593	.977
3140M9-V5-3	FN BU7835 - RMBS		12/14/2021	FED BUY	XXX	1,025,313	1,000,000	.972
3140XA-3K-6	FN FM7101 - RMBS		05/25/2021	FED BUY	XXX	770,993	716,474	1,741
3140XB-YQ-7	FN FM7918 - RMBS		07/21/2021	FED BUY	XXX	1,077,243	988,296	1,730
3199999 - Bonds	U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					3,835,295	3,606,363	5,420
00914A-AQ-5	AIR LEASE CORP		08/11/2021	Wells Fargo Securities LLC	XXX	393,292	400,000	.0
037833-EH-9	APPLE INC		07/29/2021	BARCLAYS CAPITAL INC	XXX	498,870	500,000	.0
06051G-JZ-3	BANK OF AMERICA CORP		06/07/2021	BANC OF AMERICA SECURITIES LLC	XXX	1,000,000	1,000,000	.0
09261B-AC-4	BLACKSTONE HOLDINGS FINANCE CO LLC		07/29/2021	GOLDMAN SACHS AND CO. LLC	XXX	309,123	310,000	.0
11135F-BE-0	BROADCOM INC		01/04/2021	PERSHING LLC	XXX	84,782	85,000	.0
125523-CP-3	CIGNA CORP		03/01/2021	Wells Fargo Securities LLC	XXX	499,855	500,000	.0
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO	C	11/17/2021	GOLDMAN SACHS AND CO. LLC	XXX	109,962	110,000	.0
22550L-2G-5	CREDIT SUISSE AG (NEW YORK BRANCH)		08/02/2021	CREDIT SUISSE SECURITIES	XXX	498,865	500,000	.0
291011-BQ-6	EMERSON ELECTRIC CO		12/07/2021	GOLDMAN SACHS AND CO. LLC	XXX	339,249	340,000	.0
30768W-AA-6	FARM 2021-1 A - CMO/RMBS		09/29/2021	CREDIT SUISSE SECURITIES	XXX	129,947	130,000	102
444859-BQ-4	HUMANA INC		07/29/2021	BANC OF AMERICA SECURITIES LLC	XXX	249,763	250,000	.0
46653D-AA-2	JPMCC 2021-1440 A - CMBS		02/26/2021	J.P. Morgan Securities LLC	XXX	676,000	676,000	.0
58933Y-BE-4	MERCK & CO INC		12/07/2021	BANC OF AMERICA SECURITIES LLC	XXX	109,773	110,000	.0
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	03/02/2021	J.P. Morgan Securities LLC	XXX	259,735	260,000	.0
87264A-CR-4	T-MOBILE USA INC		12/01/2021	BARCLAYS CAPITAL INC	XXX	99,934	100,000	.0
92326J-AE-2	VENTURE 41 CLO LIMITED - CDO	C	01/11/2021	JEFFERIES & COMPANY, INC	XXX	250,000	250,000	.0
95003L-AA-8	WFCM 21SAVE A - CMBS		01/29/2021	Wells Fargo Securities LLC	XXX	231,000	231,000	.0
3899999 - Bonds	Industrial and Miscellaneous (Unaffiliated)					5,740,148	5,752,000	102
8399997 - Bonds	Subtotals - Bonds - Part 3					9,575,443	9,358,363	5,522
8399999 - Bonds	Subtotals - Bonds					9,575,443	9,358,363	5,522
9999999 Totals						9,575,443	XXX	5,522

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
36202E-G4-5	G2 003819 - RMBS		12/01/2021	Paydown	XXX	8,106	8,106	7,984	7,995	.0	.111	.0	.111	.0	8,106	.0	.0	.0	.228	02/20/2036
36202E-GN-3	G2 003805 - RMBS		12/01/2021	Paydown	XXX	6,082	6,082	5,886	5,926	.0	.156	.0	.156	.0	6,082	.0	.0	.0	.149	01/20/2036
36202E-HE-2	G2 003829 - RMBS		12/01/2021	Paydown	XXX	6,120	6,120	5,922	5,968	.0	.152	.0	.152	.0	6,120	.0	.0	.0	.169	03/20/2036
36202E-LJ-6	G2 003929 - RMBS		12/01/2021	Paydown	XXX	1,926	1,926	1,926	1,924	.0	.2	.0	.2	.0	1,926	.0	.0	.0	.36	12/20/2036
36202E-NW-5	G2 004005 - RMBS		12/01/2021	Paydown	XXX	3,543	3,543	3,537	3,536	.0	.7	.0	.7	.0	3,543	.0	.0	.0	.104	07/20/2037
36210B-EG-6	GN 487135 - RMBS		12/01/2021	Paydown	XXX	1,576	1,576	1,575	1,574	.0	.2	.0	.2	.0	1,576	.0	.0	.0	.51	03/15/2035
36225A-AB-6	GN 780002 - RMBS		12/01/2021	Paydown	XXX	3,011	3,011	3,017	3,008	.0	.3	.0	.3	.0	3,011	.0	.0	.0	.98	07/15/2024
36241L-CX-2	GN 782786 - RMBS		12/01/2021	Paydown	XXX	83,139	83,139	92,817	92,351	.0	(9,212)	.0	(9,212)	.0	83,139	.0	.0	.0	2,202	10/15/2039
36291X-YK-9	GN 641614 - RMBS		12/01/2021	Paydown	XXX	3,311	3,311	3,241	3,259	.0	.52	.0	.52	.0	3,311	.0	.0	.0	.95	04/15/2035
36292C-EH-3	GN 644636 - RMBS		12/01/2021	Paydown	XXX	1,989	1,989	1,945	1,952	.0	.37	.0	.37	.0	1,989	.0	.0	.0	.54	09/15/2035
36292D-XE-7	GN 646077 - RMBS		12/01/2021	Paydown	XXX	181	181	185	194	.0	(13)	.0	(13)	.0	181	.0	.0	.0	.6	12/15/2037
36292F-UA-3	GN 647777 - RMBS		12/01/2021	Paydown	XXX	2,727	2,727	2,667	2,673	.0	.55	.0	.55	.0	2,727	.0	.0	.0	102	09/15/2035
36295X-FZ-3	GN 683384 - RMBS		12/01/2021	Paydown	XXX	280	280	286	291	.0	(11)	.0	(11)	.0	280	.0	.0	.0	.9	01/15/2038
38376L-A6-6	GNR 2011-107 EJ - CMO/RMBS		12/20/2021	Paydown	XXX	14,447	14,447	15,469	14,569	.0	(122)	.0	(122)	.0	14,447	.0	.0	.0	.287	12/20/2039
912828-U8-1	UNITED STATES TREASURY		12/31/2021	Maturity @ 100.00	XXX	500,000	500,000	503,263	500,683	.0	(683)	.0	(683)	.0	500,000	.0	.0	.0	15,000	12/31/2021
0599999	Bonds - U.S. Governments					636,438	636,438	649,722	645,904	0	(9,466)	0	(9,466)	0	636,438	0	0	0	18,588	XXX
3126MB-AW-4	FH 606021 - RMBS		12/01/2021	Paydown	XXX	4,296	4,296	4,653	4,741	.0	(445)	.0	(445)	.0	4,296	.0	.0	.0	.118	01/01/2040
31294N-UB-3	FH E04178 - RMBS		12/01/2021	Paydown	XXX	35,894	35,894	37,537	36,687	.0	(793)	.0	(793)	.0	35,894	.0	.0	.0	.487	02/01/2028
31296N-T5-6	FH A14172 - RMBS		12/01/2021	Paydown	XXX	1,578	1,578	1,657	1,617	.0	(39)	.0	(39)	.0	1,578	.0	.0	.0	.48	10/01/2033
31296P-4C-3	FH A15319 - RMBS		12/01/2021	Paydown	XXX	1,569	1,569	1,639	1,620	.0	(51)	.0	(51)	.0	1,569	.0	.0	.0	.47	10/01/2033
31296Q-NM-8	FH A15796 - RMBS		12/01/2021	Paydown	XXX	1,426	1,426	1,504	1,523	.0	(96)	.0	(96)	.0	1,426	.0	.0	.0	.47	11/01/2033
31329M-VA-5	FH Z4A209 - RMBS		12/01/2021	Paydown	XXX	145,877	145,877	155,610	152,000	.0	(9,733)	.0	(9,733)	.0	145,877	.0	.0	.0	1,327	04/01/2043
3132AC-SX-9	FH ZT0534 - RMBS		12/01/2021	Paydown	XXX	99,502	99,502	108,504	108,729	.0	(9,227)	.0	(9,227)	.0	99,502	.0	.0	.0	1,710	12/01/2047
3132XC-R5-6	FH 667708 - RMBS		12/01/2021	Paydown	XXX	326,862	326,862	329,135	328,281	.0	(1,419)	.0	(1,419)	.0	326,862	.0	.0	.0	5,480	03/01/2048
31335B-D4-5	FH 661023 - RMBS		12/01/2021	Paydown	XXX	317,713	317,713	319,798	319,012	.0	(1,299)	.0	(1,299)	.0	317,713	.0	.0	.0	5,222	04/01/2047
3136AB-Z5-2	FNR 2012-113 HA - CMO/RMBS		12/01/2021	Paydown	XXX	43,605	43,605	46,562	44,615	.0	(1,010)	.0	(1,010)	.0	43,605	.0	.0	.0	600	06/25/2041
3136AB-H3-0	FNR 2013-5 MP - CMO/RMBS		12/01/2021	Paydown	XXX	48,941	48,941	53,376	50,984	.0	(2,044)	.0	(2,044)	.0	48,941	.0	.0	.0	866	02/25/2043
3136AB-JH-7	FNR 2012-144 PD - CMO/RMBS		12/01/2021	Paydown	XXX	118,073	118,073	129,290	123,610	.0	(5,537)	.0	(5,537)	.0	118,073	.0	.0	.0	2,164	04/25/2042
3136AD-LC-1	FNR 2013-29 JA - CMO/RMBS		12/01/2021	Paydown	XXX	23,779	23,779	25,546	24,863	.0	(1,084)	.0	(1,084)	.0	23,779	.0	.0	.0	436	01/25/2043
3136AE-QW-0	FNR 2013-55 HP - CMO/RMBS		12/01/2021	Paydown	XXX	64,441	64,441	69,919	67,682	.0	(3,241)	.0	(3,241)	.0	64,441	.0	.0	.0	1,274	12/25/2042
3136AM-4N-6	FNR 2015-23 A - CMO/RMBS		12/01/2021	Paydown	XXX	81,969	81,969	85,853	83,602	.0	(1,633)	.0	(1,633)	.0	81,969	.0	.0	.0	1,476	07/25/2042
3136AM-5J-4	FNR 2015-23 QA - CMO/RMBS		12/01/2021	Paydown	XXX	103,080	103,080	107,622	105,877	.0	(2,798)	.0	(2,798)	.0	103,080	.0	.0	.0	1,702	10/25/2044
3136AM-WE-3	FNR 2015-27 HA - CMO/RMBS		12/01/2021	Paydown	XXX	127,026	127,026	132,980	129,739	.0	(2,713)	.0	(2,713)	.0	127,026	.0	.0	.0	1,880	03/25/2044
3136AQ-VJ-6	FNR 2015-90 UQ - CMO/RMBS		12/01/2021	Paydown	XXX	53,115	53,115	56,965	56,225	.0	(3,110)	.0	(3,110)	.0	53,115	.0	.0	.0	1,011	12/25/2045
3136AR-DJ-4	FNR 2016-2 WA - CMO/RMBS		12/01/2021	Paydown	XXX	248,688	248,688	262,895	253,115	.0	(4,427)	.0	(4,427)	.0	248,688	.0	.0	.0	4,861	05/25/2041
3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		12/01/2021	Paydown	XXX	231,922	231,922	246,019	238,601	.0	(6,679)	.0	(6,679)	.0	231,922	.0	.0	.0	4,495	05/25/2042
3136AR-O3-5	FNR 2016-29 PA - CMO/RMBS		12/01/2021	Paydown	XXX	84,281	84,281	88,969	87,416	.0	(3,135)	.0	(3,135)	.0	84,281	.0	.0	.0	1,268	08/25/2045
3136B5-VN-2	FNR 2019-42 KA - CMO/RMBS		12/01/2021	Paydown	XXX	122,769	122,769	126,620	126,398	.0	(3,629)	.0	(3,629)	.0	122,769	.0	.0	.0	1,986	07/25/2049
3137AX-GN-7	FHR 4146 PL - CMO/RMBS		12/01/2021	Paydown	XXX	75,383	75,383	82,545	78,758	.0	(3,375)	.0	(3,375)	.0	75,383	.0	.0	.0	1,500	12/15/2041
3137BO-PJ-7	FHR 4176 HA - CMO/RMBS		12/01/2021	Paydown	XXX	37,647	37,647	41,535	39,697	.0	(2,050)	.0	(2,050)	.0	37,647	.0	.0	.0	632	12/15/2042
3137B1-VB-5	FHR 4209 A - CMO/RMBS		04/15/2021	Paydown	XXX	45,306	45,306	48,513	45,507	.0	(201)	.0	(201)	.0	45,306	.0	.0	.0	327	09/15/2039
3137B6-SL-6	FHR 4286 DA - CMO/RMBS		12/01/2021	Paydown	XXX	9,595	9,595	9,997	10,160	.0	(565)	.0	(565)	.0	9,595	.0	.0	.0	173	10/15/2030
3137BD-KF-2	FHR 4384 LA - CMO/RMBS		12/01/2021	Paydown	XXX	177,633	177,633	187,000	179,366	.0	(1,733)	.0	(1,733)	.0	177,633	.0	.0	.0	3,050	09/15/2040
3137BH-BZ-9	FHR 4451 NA - CMO/RMBS		12/01/2021	Paydown	XXX	151,933	151,933	160,361	155,494	.0	(3,561)	.0	(3,561)	.0	151,933	.0	.0	.0	2,330	11/15/2041
3137BM-OC-3	FHR 4544 CA - CMO/RMBS		12/01/2021	Paydown	XXX	206,802	206,802	217,757	212,697	.0	(5,894)	.0	(5,894)	.0	206,802	.0	.0	.0	3,487	06/15/2042
3137BM-VA-5	FHR 4552 DA - CMO/RMBS		12/01/2021	Paydown	XXX	185,728	185,728	194,579	189,717	.0	(3,989)	.0	(3,989)	.0	185,728	.0	.0	.0	2,948	01/15/2043
3137BY-AM-2	FHR 4680 PH - CMO/RMBS		12/01/2021	Paydown	XXX	197,250	197,250	208,005	205,177	.0	(7,928)	.0	(7,928)	.0	197,250	.0	.0	.0	3,617	03/15/2046
3138AB-RH-1	FN AH6787 - RMBS		12/01/2021	Paydown	XXX	17,342	17,342	18,334	18,124	.0	(783)	.0	(783)	.0	17,342	.0	.0	.0	374	03/01/2041
3138EB-Y9-0	FN AK7035 - RMBS		12/01/2021	Paydown	XXX	203,098	203,098	213,332	213,382	.0	(10,284)	.0	(10,284)	.0	203,098	.0	.0	.0	3,095	05/01/2042
3138EG-DR-2	FN AL0111 - RMBS		12/01/2021	Paydown	XXX	27,742	27,742	28,778	28,628	.0	(887)	.0	(887)	.0	27,742	.0	.0	.0	606	03/01/2041
3138EG-SL-9	FN AL0522 - RMBS		12/01/2021	Paydown	XXX	12,045	12,045	12,700	12,582	.0	(537)	.0	(537)	.0	12,045	.0	.0	.0	287	06/01/2041
3138EG-SM-7	FN AL0523 - RMBS		12/01/2021	Paydown	XXX	9,540	9,540	10,069	9,900	.0	(360)	.0	(360)	.0	9,540	.0	.0	.0	226	05/01/2041
3138EG-TC-8	FN AL0																			

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31391U-F7-7	FN 677078 - RMBS		12/01/2021	Paydown	XXX	1,611	1,611	1,632	1,626	.0	(16)	.0	(16)	.0	1,611	.0	.0	.0	.73	01/01/2033
31396J-2L-8	FHR 3127 CY - CMO/RMBS		12/01/2021	Paydown	XXX	78,489	78,489	76,035	77,610	.0	879	.0	879	.0	78,489	.0	.0	.0	2,119	03/15/2026
31396J-NZ-4	FHR 3123 CJ - CMO/RMBS		12/01/2021	Paydown	XXX	18,749	18,749	17,929	18,487	.0	262	.0	262	.0	18,749	.0	.0	.0	.573	03/15/2026
31398K-WU-0	FHR 3601 HA - CMO/RMBS		12/01/2021	Paydown	XXX	3,676	3,676	3,913	3,843	.0	(166)	.0	(166)	.0	3,676	.0	.0	.0	.110	10/15/2039
31401J-DB-1	FN 709398 - RMBS		12/01/2021	Paydown	XXX	1,231	1,231	1,226	1,226	.0	.5	.0	.5	.0	1,231	.0	.0	.0	.37	07/01/2033
31403B-DT-7	FN 743614 - RMBS		12/01/2021	Paydown	XXX	835	835	879	879	.0	(44)	.0	(44)	.0	835	.0	.0	.0	.27	11/01/2033
31403C-6L-0	FN 745275 - RMBS		12/01/2021	Paydown	XXX	3,195	3,195	3,445	3,508	.0	(313)	.0	(313)	.0	3,195	.0	.0	.0	.83	02/01/2036
3140J8-A7-8	FN BM3629 - RMBS		12/01/2021	Paydown	XXX	104,745	104,745	104,774	104,681	.0	.64	.0	.64	.0	104,745	.0	.0	.0	1,821	03/01/2048
3140J9-FU-0	FN BM4678 - RMBS		12/01/2021	Paydown	XXX	124,543	124,543	125,205	125,032	.0	(489)	.0	(489)	.0	124,543	.0	.0	.0	2,290	11/01/2048
3140J9-J9-3	FN BM4787 - RMBS		12/01/2021	Paydown	XXX	172,507	172,507	175,903	175,062	.0	(2,555)	.0	(2,555)	.0	172,507	.0	.0	.0	3,820	10/01/2033
3140X7-BJ-7	FN FM3640 - RMBS		12/01/2021	Paydown	XXX	142,197	142,197	154,572	155,737	.0	(13,540)	.0	(13,540)	.0	142,197	.0	.0	.0	2,849	12/01/2047
3140X8-ZG-5	FN FMS242 - RMBS		12/01/2021	Paydown	XXX	189,695	189,695	205,671	205,863	.0	(16,168)	.0	(16,168)	.0	189,695	.0	.0	.0	2,941	12/01/2047
3140XA-3K-6	FN FM7101 - RMBS		12/01/2021	Paydown	XXX	126,153	126,153	135,753	135,753	.0	(9,599)	.0	(9,599)	.0	126,153	.0	.0	.0	1,478	11/01/2048
3140XB-Y0-7	FN FM7918 - RMBS		12/01/2021	Paydown	XXX	64,887	64,887	70,726	70,726	.0	(5,840)	.0	(5,840)	.0	64,887	.0	.0	.0	500	11/01/2050
31410L-NH-1	FN 890592 - RMBS		12/01/2021	Paydown	XXX	22,493	22,493	24,309	23,254	.0	(761)	.0	(761)	.0	22,493	.0	.0	.0	484	10/01/2026
31410L-VD-1	FN 890812 - RMBS		12/01/2021	Paydown	XXX	173,806	173,806	178,029	177,117	.0	(3,312)	.0	(3,312)	.0	173,806	.0	.0	.0	2,929	01/01/2047
31417C-HH-1	FN ABS631 - RMBS		12/01/2021	Paydown	XXX	56,131	56,131	60,121	58,123	.0	(1,893)	.0	(1,893)	.0	56,131	.0	.0	.0	847	07/01/2027
31417V-P3-1	FN AC8541 - RMBS		12/01/2021	Paydown	XXX	6,942	6,942	7,323	7,106	.0	(164)	.0	(164)	.0	6,942	.0	.0	.0	.161	12/01/2024
31418D-JR-4	FN MA3871 - RMBS		12/01/2021	Paydown	XXX	167,164	167,164	169,776	169,892	.0	(2,727)	.0	(2,727)	.0	167,164	.0	.0	.0	2,159	12/01/2049
31419B-DB-8	FN AE0997 - RMBS		12/01/2021	Paydown	XXX	27,447	27,447	28,453	28,211	.0	(763)	.0	(763)	.0	27,447	.0	.0	.0	664	02/01/2041
3199999	- Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					5,372,492	5,372,491	5,623,668	5,181,460	0	(171,058)	0	(171,058)	0	5,372,491	0	1	1	92,466	XXX
02209S-AL-7	ALTRIA GROUP INC		05/05/2021	Maturity @ 100.00	XXX	135,000	135,000	134,426	134,976	.0	24	.0	24	.0	135,000	.0	.0	.0	3,206	05/05/2021
03523T-BX-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		06/29/2021	Call @ 100.00	XXX	267,437	240,000	239,760	239,831	.0	19	.0	19	.0	239,850	.0	150	150	36,733	01/23/2025
053332-AS-1	AUTOZONE INC		03/15/2021	Call @ 100.00	XXX	40,000	40,000	39,985	39,999	.0	.1	.0	.1	.0	40,000	.0	.0	.0	417	04/15/2021
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC		06/15/2021	Call @ 100.00	XXX	250,000	250,000	250,753	250,054	.0	(54)	.0	(54)	.0	250,000	.0	.0	.0	6,469	09/15/2021
15189W-AK-6	CENTERPOINT ENERGY RESOURCES CORP		12/30/2021	Call @ 100.00	XXX	517,585	500,000	498,910	499,488	.0	222	.0	222	.0	499,709	.0	17,876	17,876	22,138	04/01/2023
17291D-AC-7	CGCMT 2018-C5 A3 - CMBS		12/01/2021	Paydown	XXX	40,136	40,136	40,624	40,502	.0	(366)	.0	(366)	.0	40,136	.0	.0	.0	724	06/12/2051
17323C-AF-4	CGCMT 2015-GC27 AAB - CMBS		12/01/2021	Paydown	XXX	26,046	26,046	26,826	26,242	.0	(196)	.0	(196)	.0	26,046	.0	.0	.0	471	02/12/2048
30768W-AA-6	FARM 2021-1 A - CMO/RMBS		12/01/2021	Paydown	XXX	2,146	2,146	2,146	2,146	.0	.1	.0	.1	.0	2,146	.0	.0	.0	.5	01/25/2051
34531B-AA-0	FORDR 2016-REV2 A - ABS		06/15/2021	Various	XXX	500,000	500,000	499,827	499,983	.0	16	.0	16	.0	500,000	.0	.0	.0	5,075	12/15/2027
40414L-AL-3	HEALTHPEAK PROPERTIES INC		02/26/2021	Call @ 110.89	XXX	66,532	60,000	59,778	59,911	.0	4	.0	4	.0	59,914	.0	6,618	6,618	1,234	08/15/2024
494550-BC-9	KINDER MORGAN ENERGY PARTNERS LP		03/01/2021	Maturity @ 100.00	XXX	250,000	250,000	277,118	250,784	.0	(784)	.0	(784)	.0	250,000	.0	.0	.0	7,250	03/01/2021
595112-BR-3	MICRON TECHNOLOGY INC		11/17/2021	Call @ 102.54	XXX	174,320	170,000	170,000	170,000	.0	.0	.0	.0	.0	170,000	.0	4,320	4,320	4,516	04/24/2023
60871R-AF-7	MOLSON COORS BEVERAGE CO		07/15/2021	Maturity @ 100.00	XXX	125,000	125,000	124,953	124,995	.0	5	.0	5	.0	125,000	.0	.0	.0	2,625	07/15/2021
61746B-EA-0	MORGAN STANLEY		04/21/2021	Maturity @ 100.00	XXX	150,000	150,000	150,710	150,047	.0	(47)	.0	(47)	.0	150,000	.0	.0	.0	1,875	04/21/2021
61747W-AL-3	MORGAN STANLEY		07/28/2021	Maturity @ 100.00	XXX	355,000	355,000	354,894	354,994	.0	.6	.0	.6	.0	355,000	.0	.0	.0	19,525	07/28/2021
65339K-BO-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		12/22/2021	Call @ 104.27	XXX	72,992	70,000	69,901	69,915	.0	18	.0	18	.0	69,933	.0	3,058	3,058	2,197	05/01/2025
713448-DL-9	PEPSICO INC		09/06/2021	Call @ 100.00	XXX	125,000	125,000	124,833	124,974	.0	24	.0	24	.0	124,997	.0	.3	.3	1,948	10/06/2021
744573-AK-2	PUBLIC SERVICE ENTERPRISE GROUP INC		11/15/2021	Maturity @ 100.00	XXX	200,000	200,000	199,620	199,931	.0	69	.0	69	.0	200,000	.0	.0	.0	4,000	11/15/2021
758465-AO-1	RESPK 2011 A2 - CDO		11/22/2021	Call @ 100.00	XXX	250,000	250,000	250,000	250,000	.0	.0	.0	.0	.0	250,000	.0	.0	.0	3,441	10/15/2032
922776-AK-3	VENTAS REALTY LP		03/15/2021	Call @ 104.88	XXX	309,390	295,000	292,876	294,220	.0	75	.0	75	.0	294,295	.0	15,095	15,095	6,097	01/15/2023
94974B-FR-6	WELLS FARGO & CO		01/22/2021	Maturity @ 100.00	XXX	560,000	560,000	559,054	559,992	.0	8	.0	8	.0	560,000	.0	.0	.0	8,400	01/22/2021
95003L-AA-8	WFCM 2021-SAVE A - CMBS		04/15/2021	Paydown	XXX	21,016	21,016	21,016	21,016	.0	.0	.0	.0	.0	21,016	.0	.0	.0	.42	02/15/2040
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					4,437,599	4,364,344	4,388,006	4,340,839	0	(957)	0	(957)	0	4,363,043	0	47,120	47,120	138,387	XXX
8399997	- Bonds - Subtotals - Bonds - Part 4					10,446,529	10,373,273	10,661,395	10,168,203	0	(181,481)	0	(181,481)	0	10,371,972	0	47,121	47,121	249,441	XXX
8399999	- Bonds - Subtotals - Bonds					10,446,529	10,373,273	10,661,395	10,168,203	0	(181,481)	0	(181,481)	0	10,371,972	0	47,121	47,121	249,441	XXX
9999999	Totals					10,446,529	XXX	10,661,395	10,168,203	0	(181,481)	0	(181,481)	0	10,371,972	0	47,121	47,121	249,441	XXX

E14.1

Schedule D - Part 5

**NONE**

Schedule D - Part 6 - Section 1

**NONE**

Schedule D - Part 6 - Section 2

**NONE**

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**







ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	B Property and Casualty	106,004	108,166	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	B Property and Casualty	500,000	500,000	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	606,004	608,166	0	0
<b>DETAILS OF WRITE-INS</b>						
5801.			.0	.0	.0	.0
5802.			.0	.0	.0	.0
5803.			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0