



ANNUAL STATEMENT
For the Year Ended December 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
SAFETY INDEMNITY INSURANCE COMPANY

NAIC Group Code	00188	00188	NAIC Company Code	33618	Employer's ID Number	04-3051706
	(Current Period)	(Prior Period)				
Organized under the Laws of	Massachusetts		State of Domicile or Port of Entry	Massachusetts		
Country of Domicile	United States					
Incorporated/Organized	05/10/1989		Commenced Business	03/01/1990		
Statutory Home Office	20 Custom House Street		Boston, MA, US 02110			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	20 Custom House Street		Boston, MA, US 02110	617-951-0600		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	20 Custom House Street		Boston, MA, US 02110			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	20 Custom House Street		Boston, MA, US 02110	617-951-0600-4020		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.safetyinsurance.com					
Statutory Statement Contact	Christopher Whitford		617-951-0600-4234			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	christopherwhitford@safetyinsurance.com		617-261-0005			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
George Michael Murphy	President	James David Berry	Secretary
William Joseph Begley Jr.	Treasurer		

OTHER OFFICERS

John Patrick Drago	Vice President	Paul Jorge Narciso	Vice President
David Ernest Krupa	Vice President	Stephen Albert Varga	Vice President
Ann Marie McKeown	Vice President		

DIRECTORS OR TRUSTEES

George Michael Murphy	William Joseph Begley Jr.	David Ernest Krupa	John Patrick Drago
James David Berry	Stephen Albert Varga	Paul Jorge Narciso	Ann Marie McKeown

State ofMassachusetts.....
County ofSuffolk.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

George Michael Murphy President	James David Berry Secretary	William Joseph Begley Jr. Treasurer
a. Is this an original filing? Yes [X] No []		
b. If no:		
1. State the amendment number 0		
2. Date filed		
3. Number of pages attached 0		

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	99,411,869	0	99,411,869	97,283,286
2. Stocks (Schedule D):				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	500,000
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$0 , Schedule E-Part 1), cash equivalents (\$4,883,831 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	4,883,831	0	4,883,831	1,817,246
6. Contract loans (including \$0 premium notes).....	0	0	0	0
7. Derivatives (Schedule DB).....	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	1,250,000
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	104,295,700	0	104,295,700	100,850,532
13. Title plants less \$0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued	544,155	0	544,155	457,513
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	848,997	0	848,997	804,001
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums).....	19,476,243	0	19,476,243	18,597,494
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset.....	1,385,053	0	1,385,053	2,298,415
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	1,070,122	0	1,070,122	705,089
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	127,620,269	0	127,620,269	123,713,045
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27)	127,620,269	0	127,620,269	123,713,045
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Premium Tax Recoverable.....	457,325	0	457,325	186,289
2502. Equities and deposits in pools and associations.....	612,797	0	612,797	518,800
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,070,122	0	1,070,122	705,089

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	30,036,877	28,718,917
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,330,924	4,642,879
4. Commissions payable, contingent commissions and other similar charges	2,935,669	2,676,585
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$79,231,548 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	27,725,702	27,261,373
10. Advance premium	1,609,345	1,414,934
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	0	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 8)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	500,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	66,638,517	65,214,688
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	66,638,517	65,214,688
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	2,552,194	2,552,194
35. Unassigned funds (surplus)	54,929,558	52,446,162
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	60,981,752	58,498,357
38. Totals (Page 2, Line 28, Col. 3)	127,620,269	123,713,045
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	54,209,388	52,903,209
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	31,189,148	30,049,313
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,082,966	4,490,997
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	17,372,708	16,357,701
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	52,644,822	50,898,010
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,564,565	2,005,199
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,180,975	1,962,089
10. Net realized capital gains (losses) less capital gains tax of \$11,287 (Exhibit of Capital Gains (Losses)).....	20,961	23,149
11. Net investment gain (loss) (Lines 9 + 10)	2,201,936	1,985,238
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0
13. Finance and service charges not included in premiums	1,374,572	1,134,447
14. Aggregate write-ins for miscellaneous income	0	0
15. Total other income (Lines 12 through 14)	1,374,572	1,134,447
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,141,074	5,124,884
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,141,074	5,124,884
19. Federal and foreign income taxes incurred	1,744,316	1,751,361
20. Net income (Line 18 minus Line 19) (to Line 22)	3,396,758	3,373,523
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	58,498,357	55,116,869
22. Net income (from Line 20)	3,396,758	3,373,523
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$0	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(913,362)	7,965
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	0	0
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,483,396	3,381,488
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	60,981,752	58,498,357
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	0	0
1402.	0	0
1403.	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0
3701.	0	0
3702.	0	0
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	53,944,383	52,867,205
2. Net investment income	2,562,398	2,455,626
3. Miscellaneous income	1,280,576	875,037
4. Total (Lines 1 through 3)	57,787,357	56,197,868
5. Benefit and loss related payments	29,871,189	30,835,056
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	21,779,581	20,157,092
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 11,287 tax on capital gains (losses)	1,755,603	1,763,826
10. Total (Lines 5 through 9)	53,406,372	52,755,974
11. Net cash from operations (Line 4 minus Line 10)	4,380,985	3,441,895
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	19,454,153	18,502,270
12.2 Stocks	500,000	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	750,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	20,704,153	18,502,270
13. Cost of investments acquired (long-term only):		
13.1 Bonds	22,018,552	27,108,436
13.2 Stocks	0	500,000
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	750,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,018,552	28,358,436
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,314,399)	(9,856,166)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	0	0
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	0	0
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,066,586	(6,414,272)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,817,246	8,231,517
19.2 End of year (Line 18 plus Line 19.1)	4,883,831	1,817,246

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	285,033	151,652	153,964	282,721
2.	Allied lines	334,848	180,585	190,009	325,423
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	12,290,489	6,950,713	7,181,208	12,059,993
5.	Commercial multiple peril	1,433,225	729,935	719,710	1,443,451
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	486,319	273,392	281,399	478,311
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	563,518	262,444	280,847	545,114
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation.....	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	18,393,414	8,957,489	8,849,774	18,501,128
19.3,19.4	Commercial auto liability	4,624,298	2,128,327	2,272,835	4,479,790
21.	Auto physical damage	16,262,573	7,626,836	7,795,954	16,093,455
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	54,673,716	27,261,373	27,725,702	54,209,388
DETAILS OF WRITE-INS					
3401.	.....	0	0	0	0
3402.	.....	0	0	0	0
3403.	.....	0	0	0	0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	153,964	.0	.0	.0	153,964
2.	Allied lines	190,009	.0	.0	.0	190,009
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	7,181,208	.0	.0	.0	7,181,208
5.	Commercial multiple peril	719,710	.0	.0	.0	719,710
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0
9.	Inland marine	281,399	.0	.0	.0	281,399
10.	Financial guaranty .....	.0	.0	.0	.0	.0
11.1	Medical professional liability-occurrence .....	.0	.0	.0	.0	.0
11.2	Medical professional liability-claims-made .....	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0
13.	Group accident and health .....	.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0
15.	Other accident and health .....	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0
17.1	Other liability-occurrence	280,847	.0	.0	.0	280,847
17.2	Other liability-claims-made .....	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0
18.1	Products liability-occurrence .....	.0	.0	.0	.0	.0
18.2	Products liability-claims-made .....	.0	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability	8,849,774	.0	.0	.0	8,849,774
19.3,19.4	Commercial auto liability	2,272,835	.0	.0	.0	2,272,835
21.	Auto physical damage	7,795,954	.0	.0	.0	7,795,954
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0
29.	International .....	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property .....	.0	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability .....	.0	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines .....	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	27,725,702	0	0	0	27,725,702
36.	Accrued retrospective premiums based on experience .....					.0
37.	Earned but unbilled premiums .....					.0
38.	Balance (Sum of Lines 35 through 37)					27,725,702
DETAILS OF WRITE-INS						
3401.	.....	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. All lines of business are computed using the daily pro rata method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0	285,033	0	0	0	285,033
2. Allied lines	0	334,848	0	0	0	334,848
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	106,808,104	12,290,489	0	106,808,104	0	12,290,489
5. Commercial multiple peril	5,149,526	1,433,225	0	5,149,526	0	1,433,225
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	3,937,396	486,319	0	3,937,396	0	486,319
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability-occurrence	0	0	0	0	0	0
11.2 Medical professional liability-claims-made	0	0	0	0	0	0
12. Earthquake	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	0	0	0	0	0	0
17.1 Other liability-occurrence	20,699	563,518	0	20,699	0	563,518
17.2 Other liability-claims-made	0	0	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability-occurrence	0	0	0	0	0	0
18.2 Products liability-claims-made	0	0	0	0	0	0
19.1,19.2 Private passenger auto liability	0	18,393,414	0	0	0	18,393,414
19.3,19.4 Commercial auto liability	26,243,953	4,624,298	0	26,243,953	0	4,624,298
21. Auto physical damage	11,312,667	16,262,573	0	11,312,667	0	16,262,573
22. Aircraft (all perils)	0	0	0	0	0	0
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	0	0	0	0	0	0
27. Boiler and machinery	0	0	0	0	0	0
28. Credit	0	0	0	0	0	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance-nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance-nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	153,472,345	54,673,716	0	153,472,345	0	54,673,716
DETAILS OF WRITE-INS						
3401.	0	0	0	0	0	0
3402.	0	0	0	0	0	0
3403.	0	0	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	.0	108,189	.0	108,189	70,924	142,301	36,813	13.0
2.	Allied lines .....	.0	180,427	.0	180,427	317,605	354,329	143,703	44.2
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	34,554,915	5,336,706	34,554,915	5,336,706	5,485,938	4,858,579	5,964,065	49.5
5.	Commercial multiple peril	1,596,154	483,905	1,596,154	483,905	2,133,637	2,215,841	401,701	27.8
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0
9.	Inland marine	844,891	109,080	844,891	109,080	33,136	42,027	100,189	20.9
10.	Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0
11.1	Medical professional liability-occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0
11.2	Medical professional liability-claims-made .....	.0	.0	.0	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0
13.	Group accident and health .....	.0	.0	.0	.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0
15.	Other accident and health .....	.0	.0	.0	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0
17.1	Other liability-occurrence .....	.0	199,188	.0	199,188	1,686,298	1,571,927	313,559	57.5
17.2	Other liability-claims-made .....	.0	.0	.0	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0
18.1	Products liability-occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0
18.2	Products liability-claims-made .....	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability .....	.0	11,816,238	.0	11,816,238	15,102,619	15,097,487	11,821,370	63.9
19.3,19.4	Commercial auto liability	10,908,916	2,069,061	10,908,916	2,069,061	5,297,670	4,540,124	2,826,607	63.1
21.	Auto physical damage	7,205,305	9,568,394	7,205,305	9,568,394	(90,950)	(103,697)	9,581,141	59.5
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0	.0	.0	.0
29.	International .....	.0	.0	.0	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTALS	55,110,182	29,871,189	55,110,182	29,871,189	30,036,877	28,718,917	31,189,148	57.5
DETAILS OF WRITE-INS									
3401.	.....	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire .....	.0	61,098	.0	61,098	148	9,826	148	70,924	6,556
2.	Allied lines .....	.0	193,354	.0	193,354	2,958	124,251	2,958	317,605	42,756
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	43,429,010	5,346,556	43,429,010	5,346,556	(2,582,375)	139,382	(2,582,375)	5,485,938	645,589
5.	Commercial multiple peril	5,768,557	1,831,296	5,768,557	1,831,296	233,539	302,341	233,539	2,133,637	348,613
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.	Inland marine	33,100	22,954	33,100	22,954	84,134	10,182	84,134	33,136	1,524
10.	Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1	Medical professional liability-occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.2	Medical professional liability-claims-made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.	Group accident and health .....	.0	.0	.0	.0	.0	.0	.0	(a)	.0
14.	Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.	Other accident and health .....	.0	.0	.0	.0	.0	.0	.0	(a)	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1	Other liability-occurrence	300,000	525,899	300,000	525,899	.0	1,160,399	.0	1,686,298	180,322
17.2	Other liability-claims-made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.1	Products liability-occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.2	Products liability-claims-made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability .....	.0	15,832,644	.0	15,832,644	.0	(730,025)	.0	15,102,619	2,227,313
19.3,19.4	Commercial auto liability	25,892,079	4,398,400	25,892,079	4,398,400	470,847	899,270	470,847	5,297,670	777,632
21.	Auto physical damage	823,855	1,144,316	823,855	1,144,316	(756,116)	(1,235,266)	(756,116)	(90,950)	100,618
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
29.	International .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTALS	76,246,601	29,356,517	76,246,601	29,356,517	(2,546,865)	680,359	(2,546,865)	30,036,877	4,330,924
DETAILS OF WRITE-INS										
3401.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	1,881,980	0	0	1,881,980
1.2 Reinsurance assumed	629,325	0	0	629,325
1.3 Reinsurance ceded	1,350,680	0	0	1,350,680
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	1,160,625	0	0	1,160,625
2. Commission and brokerage:				
2.1 Direct, excluding contingent	0	31,532,314	0	31,532,314
2.2 Reinsurance assumed, excluding contingent	0	9,222,554	0	9,222,554
2.3 Reinsurance ceded, excluding contingent	0	31,493,813	0	31,493,813
2.4 Contingent-direct	0	2,879,546	0	2,879,546
2.5 Contingent-reinsurance assumed	0	1,046,494	0	1,046,494
2.6 Contingent-reinsurance ceded	0	2,879,546	0	2,879,546
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	10,307,549	0	10,307,549
3. Allowances to manager and agents	0	0	0	0
4. Advertising	0	147,171	0	147,171
5. Boards, bureaus and associations	0	295,248	0	295,248
6. Surveys and underwriting reports	0	48,914	0	48,914
7. Audit of assureds' records	0	0	0	0
8. Salary and related items:				
8.1 Salaries	1,915,500	2,213,826	11,194	4,140,520
8.2 Payroll taxes	144,435	118,596	163	263,194
9. Employee relations and welfare	370,536	305,715	463	676,714
10. Insurance	11,311	17,978	897	30,186
11. Directors' fees	0	0	0	0
12. Travel and travel items	31,580	102,591	266	134,437
13. Rent and rent items	174,770	156,988	1,596	333,354
14. Equipment	144,657	170,084	6,769	321,510
15. Cost or depreciation of EDP equipment and software	26,257	43,749	2,148	72,154
16. Printing and stationery	30,904	45,659	1,204	77,767
17. Postage, telephone and telegraph, exchange and express	64,813	162,186	1,306	228,305
18. Legal and auditing	90,313	151,347	7,155	248,815
19. Totals (Lines 3 to 18)	3,005,076	3,980,052	33,159	7,018,287
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$0	0	1,349,241	24,884	1,374,125
20.2 Insurance department licenses and fees	0	0	0	0
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	0	0	0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,349,241	24,884	1,374,125
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	(82,735)	1,735,866	249,387	1,902,518
25. Total expenses incurred	4,082,966	17,372,708	307,430	(a) 21,763,104
26. Less unpaid expenses-current year	4,330,924	2,935,669	0	7,266,593
27. Add unpaid expenses-prior year	4,642,879	2,676,585	0	7,319,464
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	4,394,921	17,113,624	307,430	21,815,975
DETAILS OF WRITE-INS				
2401. Data processing expense.....0	0	1,005,960	0	1,005,960
2402. Services and service contracts.....	110,924	581,639	248,991	941,554
2403. Miscellaneous.....	(193,659)	148,267	396	(44,996)
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	(82,735)	1,735,866	249,387	1,902,518

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a).....94,162	.....94,336
1.1	Bonds exempt from U.S. tax	(a).....0	.....0
1.2	Other bonds (unaffiliated)	(a).....2,281,182	.....2,363,538
1.3	Bonds of affiliates	(a).....0	.....0
2.1	Preferred stocks (unaffiliated)	(b).....0	.....0
2.11	Preferred stocks of affiliates	(b).....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans	(c).....0	.....0
4.	Real estate	(d).....0	.....0
5.	Contract loans .....	.....0	.....0
6.	Cash, cash equivalents and short-term investments	(e).....26,420	.....30,531
7.	Derivative instruments	(f).....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income	2,401,764	2,488,405
11.	Investment expenses		(g).....282,546
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g).....24,884
13.	Interest expense		(h).....0
14.	Depreciation on real estate and other invested assets		(i).....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....307,430
17.	Net investment income (Line 10 minus Line 16)		2,180,975
DETAILS OF WRITE-INS			
0901.	.....	.....0	.....0
0902.	.....	.....0	.....0
0903.	.....	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	.....		.....0
1502.	.....		.....0
1503.	.....		.....0
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$25,458 accrual of discount less \$493,522 amortization of premium and less \$38,142 paid for accrued interest on purchases.
(b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
(c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
(d) Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
(e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
(f) Includes \$0 accrual of discount less \$0 amortization of premium.
(g) Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$0 interest on surplus notes and \$0 interest on capital notes.
(i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....0	.....0	.....0	.....0	.....0
1.2	Other bonds (unaffiliated)	32,248	.....0	32,248	.....0	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....0	.....0	.....0	.....0	.....0
5.	Contract loans .....	.....0	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments .....	.....0	.....0	.....0	.....0	.....0
7.	Derivative instruments .....	.....0	.....0	.....0	.....0	.....0
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	32,248	0	32,248	0	0
DETAILS OF WRITE-INS						
0901.	.....	.....0	.....0	.....0	.....0	.....0
0902.	.....	.....0	.....0	.....0	.....0	.....0
0903.	.....	.....0	.....0	.....0	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to reexamination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	0	0	0
DETAILS OF WRITE-INS			
1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501.	0	0	0
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NONE

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Safety Indemnity Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures Manual* ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Massachusetts is shown below.

	State of Domicile	2017	2016
NET INCOME			
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	Massachusetts	\$ 3,396,758	\$ 3,373,523
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	Massachusetts	-	-
(3) State Permitted Practices that increase/(decrease) NAIC SAP	Massachusetts	-	-
(4) NAIC SAP (1 - 2 - 3 = 4)	Massachusetts	<u>\$ 3,396,758</u>	<u>\$ 3,373,523</u>
SURPLUS			
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	Massachusetts	\$ 60,981,752	\$ 58,498,357
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	Massachusetts	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	Massachusetts	-	-
(8) NAIC SAP (5 - 6 - 7 = 8)	Massachusetts	<u>\$ 60,981,752</u>	<u>\$ 58,498,357</u>

- B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

The Company has not modified its capitalization policy from the prior period.

- D. Based upon its evaluation of relevant conditions and events, Management does not have substantial doubts about the Company’s ability to continue as a going concern.

2. Accounting Changes

The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

The Company had no discontinued operations.

5. Investments

- A. The Company holds no mortgage loans.
- B. The Company is not a creditor for restructured debt.
- C. The Company holds no reverse mortgages.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed and Structured Securities

1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third-party pricing services of Deutsche Asset Management and State Street Bank in determining the market value of such securities.
- 2.&3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.
4. The following summarizes gross unrealized investment losses on loan-backed and structured securities by the length of time that the securities have continuously been in an unrealized loss position as of December 31, 2017.

	Less than 12 Months		12 Months or Longer		Total	
	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
Residential mortgage-backed securities	\$ 3,726,121	\$ (17,242)	\$ 2,214,306	\$ (58,147)	\$ 5,940,427	\$ (75,389)
Commercial mortgage-backed securities	11,050,874	(154,843)	11,336,244	(388,477)	22,387,118	(543,320)
Other loan-backed and structured securities	6,317,281	(51,695)	4,223,228	(22,882)	10,540,509	(74,576)
Total	\$ 21,094,276	\$ (223,779)	\$ 17,773,778	\$ (469,506)	\$ 38,868,054	\$ (693,285)

5. All of the Company’s loan-backed and structured securities in an unrealized loss position as of December 31, 2017 were reviewed for potential permanent asset impairment. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized losses recorded on the loan-backed and structured securities at December 31, 2017 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the securities. Therefore, the decreases in fair value of these securities are viewed as being temporary.
- E. The Company holds no Dollar Repurchase Agreements.
- F. The Company has no Repurchase Agreements transactions accounted for as secured borrowing.
- G. The Company has no reverse Repurchase Agreements transactions accounted for as secured borrowing.
- H. The Company has no Repurchase Agreements transactions accounted for as a sale.
- I. The Company has no reverse Repurchase Agreements transactions accounted for as a sale.
- J. The Company holds no investments in real estate.
- K. The Company has no low income housing tax credits.
- L. Restricted Assets

1. Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Restricted Assets (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a.-i. and k.-n. N/A	0	0	0	0	0	0	0	0	0	0	0
j. On deposit with states	602,921	0	0	0	602,921	607,577	(4,656)	0	602,921	0.47%	0.47%
o. Total restricted assets	602,921	0	0	0	602,921	607,577	(4,656)	0	602,921	0.47%	0.47%

2. The Company has no assets pledged as collateral.
3. The Company has no Other Restricted Assets.
4. The Company has no Collateral Received and Reflected as Assets.
- M. The Company has no working capital finance investments.
- N. The Company does not have offsetting assets and liabilities.
- O. The Company has no structured notes.

NOTES TO FINANCIAL STATEMENTS

- P. The Company has no 5* securities.
- Q. The Company has no Short Sales.
- R. Prepayment penalty and acceleration fees

	General Account
1. Number of Cusips	1
2. Aggregate Amount of Investment Income	\$9

6. Joint Ventures, Partnerships and Limited Liability Companies
- A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income
- All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments
- The Company holds no derivative instruments.

9. Income Taxes
- A. The components of the net deferred tax assets/(liability) at December 31 are as follows:

(1)

	12/31/2017		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total
(a) Gross Deferred Tax Assets	\$ 1,467,349	\$ -	\$ 1,467,349
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,467,349	\$ -	\$ 1,467,349
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,467,349	\$ -	\$ 1,467,349
(f) Deferred Tax Liabilities	\$ 82,296	\$ -	\$ 82,296
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,385,053	\$ -	\$ 1,385,053

	12/31/2016		
	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total
(a) Gross Deferred Tax Assets	\$ 2,426,205	\$ -	\$ 2,426,205
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,426,205	\$ -	\$ 2,426,205
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,426,205	\$ -	\$ 2,426,205
(f) Deferred Tax Liabilities	\$ 127,790	\$ -	\$ 127,790
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,298,415	\$ -	\$ 2,298,415

	Change		
	(7) (Col 1 - 4) Ordinary	(8) (Col 2 - 5) Capital	(9) (Col 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ (958,856)	\$ -	\$ (958,856)
(b) Statutory Valuation Allowance Adjustments	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (958,856)	\$ -	\$ (958,856)
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (958,856)	\$ -	\$ (958,856)
(f) Deferred Tax Liabilities	\$ (45,494)	\$ -	\$ (45,494)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (913,362)	\$ -	\$ (913,362)

NOTES TO FINANCIAL STATEMENTS

(2)

12/31/2017		
(1)	(2)	(3)
Ordinary	Capital	(Col 1 + 2) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,349,711	\$ -	\$ 1,349,711
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 82,347	\$ -	\$ 82,347
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 82,347	\$ -	\$ 82,347
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 8,932,454
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 35,291	\$ -	\$ 35,291
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 1,467,349	\$ -	\$ 1,467,349

12/31/2016		
(4)	(5)	(6)
Ordinary	Capital	(Col 4 + 5) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,763,825	\$ -	\$ 1,763,825
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 599,551	\$ -	\$ 599,551
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 599,551	\$ -	\$ 599,551
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 8,420,247
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ 62,829	\$ -	\$ 62,829
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 2,426,205	\$ -	\$ 2,426,205

Change		
(7)	(8)	(9)
(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total

Admission Calculation Components SSAP No.101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (414,114)	\$ -	\$ (414,114)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (517,204)	\$ -	\$ (517,204)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ (517,204)	\$ -	\$ (517,204)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ -
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities.	\$ (27,538)	\$ -	\$ (27,538)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ (958,856)	\$ -	\$ (958,856)

NOTES TO FINANCIAL STATEMENTS

(3)

	2017	2016
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	954.624	1,501.931
(b) Amount of Adjuted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 59,596,699	\$ 56,199,942

(4)

	12/31/2017			12/31/2016			Change		
	(1) Ordinary Percent	(2) Capital Percent	(3) (Col 1 + 2) Total Percent	(4) Ordinary Percent	(5) Capital Percent	(6) (Col 4 + 5) Total Percent	(7) (Col 1 - 4) Ordinary Percent	(8) (Col 2 - 5) Capital Percent	(9) (Col 3 - 6) Total Percent
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%	0%	0%	0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0%	0%	0%	0%	0%	0%	0%	0%	0%
(c) Do the Company's tax planning strategies include the use of reinsurance?	Yes		No	X					

- B. All deferred tax liabilities have been recognized in the financial statements.
- C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
2017	2016	(Col 1 - 2) Change
\$ 1,744,316	\$ 1,751,361	\$ (7,045)
\$ -	\$ -	\$ -
\$ 1,744,316	\$ 1,751,361	\$ (7,045)
\$ 11,287	\$ 12,465	\$ (1,178)
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 1,755,603	\$ 1,763,826	\$ (8,223)

1. Current Income Tax

- (a) Federal
- (b) Foreign
- (c) Subtotal
- (d) Federal income tax on net capital gains
- (e) Utilization of capital loss carry-forwards
- (f) Other
- (g) Federal and foreign income taxes incurred

NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

	(1)	(2)	(3)
	2017	2016	(Col 1 - 2) Change
2. Deferred tax assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 235,277	\$ 418,864	\$ (183,587)
(2) Unearned premium reserve	\$ 1,232,072	\$ 2,007,341	\$ (775,269)
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ -	\$ -	\$ -
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ -	\$ -	\$ -
(8) Compensations and benefits accrual	\$ -	\$ -	\$ -
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ -	\$ -	\$ -
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other (including items <5% of total ordinary tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ 1,467,349	\$ 2,426,205	\$ (958,856)
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ -	\$ -	\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 1,467,349	\$ 2,426,205	\$ (958,856)
(e) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other (including items <5% of total capital tax assets)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 1,467,349	\$ 2,426,205	\$ (958,856)
3. Deferred tax liabilities:			
(a) Ordinary:			
(1) Investments	\$ 15,073	\$ 25,601	\$ (10,528)
(2) Fixed assets	\$ -	\$ -	\$ -
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ -	\$ -	\$ -
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 67,223	\$ 102,189	\$ (34,966)
(99) Subtotal	\$ 82,296	\$ 127,790	\$ (45,494)
(b) Capital			
(1) Investments	\$ -	\$ -	\$ -
(2) Real estate	\$ -	\$ -	\$ -
(3) Other (including items <5% of total capital tax liabilities)	\$ -	\$ -	\$ -
(99) Subtotal	\$ -	\$ -	\$ -
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 82,296	\$ 127,790	\$ (45,494)
4. Net deferred tax assets/(liabilities) (2i - 3c)	\$ 1,385,053	\$ 2,298,415	\$ (913,362)

NOTES TO FINANCIAL STATEMENTS

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

	12/31/17	Effective Tax Rate
Provision computed at statutory rate	\$ 1,803,326	35.0%
Tax-exempt interest	\$ (9,083)	-0.2%
Benefit for affiliates NOLs	\$ (41,638)	-0.8%
Remeasurement of deferred taxes upon enactment of Tax Act	\$ 923,486	17.9%
Other	\$ (7,126)	-0.1%
Total	<u>\$ 2,668,965</u>	51.8%
Federal income taxes incurred	\$ 1,755,603	34.1%
Change in net deferred income taxes	\$ 913,362	17.7%
Total statutory income taxes	<u>\$ 2,668,965</u>	51.8%

On December 22, 2017, the U.S. Tax Cuts and Jobs Act (the “TCJA”) was enacted, which significantly amends the Internal Revenue Code of 1986. The TCJA, among other things, reduces the corporate tax rate from a statutory rate of 35% to 21%, imposes additional limitations on net operating losses and executive compensation, allows for the full expensing of certain capital expenditures and enacts other changes impacting the insurance industry. Tax related changes are recorded through the Statement of Operations for the year ended December 31, 2017. The December 31, 2017 net deferred tax asset has been measured at the 21% tax rate.

The TCJA modified the provisions applicable to the determination of the tax basis of unpaid loss reserves. These modifications impact the payment pattern and applicable interest rate. The TCJA instructed the Treasury to provide discount factors and other guidance necessary to determine the necessary transition adjustment. This information has not been released; accordingly, we have applied the law existing prior to the enactment of the TCJA. These provisions would have no effect on the net deferred tax liability as of December 31, 2017 or the total tax expense for the year ended December 31, 2017. We estimate that the loss reserve change will have no impact on our results of operation.

- E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

Year	Ordinary	Capital	Total
2017	\$ 1,744,316	\$ 11,287	\$ 1,755,603
2016	\$ 1,751,361	\$ 12,465	\$ 1,763,826

- F. The Company's Federal Income Tax Return is consolidated with the following entities:
Safety Insurance Group, Inc.
Safety Management Corporation
Safety Asset Management Corporation
Safety Insurance Company
Safety Property and Casualty Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

- B. C.
D. E. & F.

The Company has an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

- G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.
H. The Company owns no shares of an upstream affiliate.
I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary By Country.

NOTES TO FINANCIAL STATEMENTS

- J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.
- K. The Company holds no investments in foreign insurance subsidiaries.
- L. The Company holds no investment in a downstream noninsurance holding company.
- M. The Company holds no non-insurance subsidiaries
- N. The Company holds no insurance subsidiaries.

11. Debt

The Company has no debt, including capital notes or FHLB agreements. Refer to Contingencies, Note 14.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- (1.) On December 18, 2014, The Articles of Organization were amended to change the authorized capital stock from 200,000 shares of no par value common stock to 200,000 shares of common stock with a par value of \$17.50 per share. This resulted in a change to Capital Stock \$1,150,000 to \$3,500,000.
- (2.) The Company has no preferred stock issues.
- (3.) The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
- (4.) The Company paid no dividends during the years ended December 31, 2017 and 2016.
- (5.) Within the limits of (3.) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
- (6.) There were no restrictions placed on the Company's surplus.
- (7.) The Company had no advances to surplus.
- (8.) The Company had no stock held for special purposes.
- (9.) The Company had no special surplus funds.
- (10.) The portion of unassigned funds (surplus) represented by cumulative unrealized losses was \$0 at December 31, 2017 and 2016.
- (11.) The Company has no surplus debentures or similar obligations.
- (12.) The Company had no restatement in quasi-reorganization.
- (13.) The Company had no quasi-reorganizations in the prior ten years.

14. Contingencies

- A. Safety Insurance Group, Inc. has a \$30,000,000 revolving credit facility with Citizens Bank, ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender not administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2017.
- B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund ("Insolvency Fund"). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management's opinion is that such future assessments will not have a material effect upon the financial position of the Company.
- C. The Company has no material gain contingencies.
- D. The Company had no claims related to extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2017.
- E. The Company has no product warranties.
- F. The Company has no joint and several liabilities.
- G. Various lawsuits against the Company may arise in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

The Company does not have any material lease obligations at this time.

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. The Company had no transfers of receivables reported as sales.

NOTES TO FINANCIAL STATEMENTS

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

20. Fair Value Measurements

A. The Company had no assets or liabilities measured and reported at fair value at December 31, 2017.

B. Other Fair Value Disclosures-Not Applicable

C. The following represents the fair value and admitted value of assets that are financial instruments .The fair values are categorized into the three-level value hierarchy:

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 99,658,933	\$ 99,411,869	\$ -	\$ 99,658,933	\$ -	\$ -
Total assets	\$ 99,658,933	\$ 99,411,869	\$ -	\$ 99,658,933	\$ -	\$ -
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

D. The Company has no financial instruments for which it is not practicable to estimate fair value.

21. Other Items

A. The Company had no extraordinary items.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company did not receive any business interruption recoveries during the period for which the financial statements are presented.

E. The Company has no state transferable tax credits.

F. The Company does not have subprime mortgage-related risk exposure.

G. The Company has not received proceeds from Insurance-linked securities.

22. Subsequent Events

Subsequent events have been considered through March 1, 2018, the date of issuance of these statutory financial statements. There were no events occurring subsequent to year-end 2017 that merit disclosure or have a material effect on the financial condition of the Company.

The Company does not write health insurance and therefore is not subject to assessment under Section 9010 of the Affordable Care Act.

23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any reinsurers, authorized or unauthorized , that exceeds 3% of the Company’s policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

C. Reinsurance Assumed and Ceded

(1.)

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET REINSURANCE	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
(a) AFFILIATE	\$27,725,702	\$9,356,186	\$79,231,548	\$28,104,382	\$(51,505,846)	\$(18,748,196)
(b) ALL OTHER	-	-	-	-	-	-
(c) TOTAL	\$27,725,702	\$9,356,186	\$79,231,548	\$28,104,382	\$(51,505,846)	\$(18,748,196)

(d) Direct Unearned Premium Reserve \$79,231,548

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.

(3.) The Company has no protected cells.

NOTES TO FINANCIAL STATEMENTS

- D. The Company wrote off no uncollectible reinsurance balances due in the statement period.
- E. The Company had no commutation of ceded reinsurance in the statement period.
- F. The Company has no retroactive reinsurance contracts.
- G. The Company has no reinsurance accounted for as a deposit.
- H. The Company has no run-off agreements.
- I. Certified reinsurers-Not applicable.
- J. Reinsurer Aggregation-Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in incurred Losses and Loss Adjustment Expenses

- A. Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by \$2,925 thousand in 2017 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.
- B. The company has made no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, and Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808, applies the pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SP&C to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2017, the amount due to the Company from Safety Insurance Company, the lead company, was \$612,797.

27. Structured Settlements

- A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.
- B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

- A. As of December 31, 2017, the Company had no liability related to premium deficiency reserves.
- B. The date of the most recent evaluation of this liability was as of January 31, 2018.
- C. The Company does not utilize anticipated investment income in the calculation.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating?

MSSACHUSETTS.....
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

.....12/31/2013
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

.....12/31/2013
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

.....02/04/2015
- 3.4

By what department or departments? MASSACHUSETTS DIVISION OF INSURANCE.....
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes ☐ No ☒

4.12 renewals? Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes ☐ No ☒

4.22 renewals? Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....
.....
.....

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,

7.21 State the percentage of foreign control0.0

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....
.....
.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers LLP, Boston, Massachusetts.....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Mark W. Littman,Principal, PricewaterhouseCoopers LLP,Hartford,Ct.....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value

0

\$ 0

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s)

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
- Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
- Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
- 20.12 To stockholders not officers \$.....0
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
- 20.22 To stockholders not officers \$.....0
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0
- 21.22 Borrowed from others \$.....0
- 21.23 Leased from others \$.....0
- 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?
- Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
- 22.22 Amount paid as expenses \$.....0
- 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- \$.....0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
- Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
- \$.....0
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
- \$.....0
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
- Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 24.103 Total payable for securities lending reported on the liability page \$.....0

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements

25.22 Subject to reverse repurchase agreements

25.23 Subject to dollar repurchase agreements

25.24 Subject to reverse dollar repurchase agreements

25.25 Placed under option agreements

25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock

25.27 FHLB Capital Stock

25.28 On deposit with states

25.29 On deposit with other regulatory bodies

25.30 Pledged as collateral – excluding collateral pledged to an FHLB

25.31 Pledged as collateral to FHLB – including assets backing funding agreements

25.32 Other

\$

0

0

0

0

0

0

602,921

0

0

0

0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian’s Address
State Street Bank.....	801 Pennsylvania Ave., Kansas City, MO 64105.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Deutsche Asset Management.....	U.....
Wellington Management Company, LLP.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518.....	Deutsche Asset Management.....	549300K0BHJ9BX9J8J87.....	Securities Exchange Commission.....	NO.....
152768.....	Wellington Management Company, LLP.....	5493002CYKEKC8C01T66.....	Securities Exchange Commission.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	99,411,869	99,658,933	247,064
30.2 Preferred Stocks.....	0	0	0
30.3 Totals	99,411,869	99,658,933	247,064

30.4 Describe the sources or methods utilized in determining the fair values:

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
- a.Documentation necessary to permit a full credit analysis of the security does not exist.
 - b.Issuer or obligor is current on all contracted interest and principal payments.
 - c.The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

- 34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$0
- 34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 35.1 Amount of payments for legal expenses, if any? \$0
- 35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$0
- 36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$.....0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$.....0

1.31 Reason for excluding
.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$.....0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$.....0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned

\$.....0

1.62 Total incurred claims

\$.....0

1.63 Number of covered lives

.....0

All years prior to most current three years:

1.64 Total premium earned

\$.....0

1.65 Total incurred claims

\$.....0

1.66 Number of covered lives

.....0

1.7

Group policies:

Most current three years:

1.71 Total premium earned

\$.....0

1.72 Total incurred claims

\$.....0

1.73 Number of covered lives

.....0

All years prior to most current three years:

1.74 Total premium earned

\$.....0

1.75 Total incurred claims

\$.....0

1.76 Number of covered lives

.....0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

\$

.....0

\$

.....0

2.2

Premium Denominator

\$

.....54,209,388

\$

.....52,903,209

2.3

Premium Ratio (2.1/2.2)

.....0.000

.....0.000

2.4

Reserve Numerator

\$

.....0

\$

.....0

2.5

Reserve Denominator

\$

.....62,093,503

\$

.....60,623,170

2.6

Reserve Ratio (2.4/2.5)

.....0.000

.....0.000

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes [] No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21 Participating policies.....

\$.....0

3.22 Non-participating policies.....

\$.....0

4.

For Mutual reporting entities and Reciprocal Exchanges only:

4.1

Does the reporting entity issue assessable policies?.....

Yes [] No []

4.2

Does the reporting entity issue non-assessable policies?.....

Yes [] No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?.....

.....0.0 %

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$.....0

5.

For Reciprocal Exchanges Only:

5.1

Does the exchange appoint local agents?.....

Yes [] No []

5.2

If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A []

5.22 As a direct expense of the exchange.....

Yes [] No [] N/A []

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
.....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?.....

Yes [] No []

5.5

If yes, give full information
.....

16

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
This Company does not write workers' compensation.....

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
To estimate probable maximum loss, the Company uses the services of AON, its reinsurance intermediary, to analyze catastrophe exposure utilizing RMS RiskLink v.16 and Touchstone v. 4.0 software models. Cat. exposure consists of property coverage on Homeowners, DF,BOP, CPP and auto comp.....

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
The Company uses catastrophe (excess loss) reinsurance and windstorm deductibles for property coverage.....

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....

Yes [X] No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
.....

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....

Yes [X] No []

7.2

If yes, indicate the number of reinsurance contracts containing such provisions.....

1

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....

Yes [X] No []

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....

Yes [] No [X]

8.2

If yes, give full information
.....

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....

Yes [] No [X]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R - *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or,

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [X] No []

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1

Has the reporting entity guaranteed policies issued by any other entity and now in force:

Yes [] No [X]

11.2

If yes, give full information

12.1

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11

Unpaid losses

\$ 0

12.12

Unpaid underwriting expenses (including loss adjustment expenses)

\$ 0

12.2

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$ 0

12.3

If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

Yes [] No [X] N/A []

12.4

If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41

From

0.0 %

12.42

To

0.0 %

12.5

Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X]

12.6

If yes, state the amount thereof at December 31 of current year:

12.61

Letters of Credit

\$ 0

12.62

Collateral and other funds

\$ 0

13.1

Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$ 0

13.2

Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3

State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

0

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [X] No []

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:
Based on reinsurer's participation percentage on the contract

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No [X]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [X] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11 Home	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.12 Products	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.13 Automobile	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16.14 Other*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$.....0
17.12	Unfunded portion of Interrogatory 17.11	\$.....0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....0
17.14	Case reserves portion of Interrogatory 17.11	\$.....0
17.15	Incurred but not reported portion of Interrogatory 17.11	\$.....0
17.16	Unearned premium portion of Interrogatory 17.11	\$.....0
17.17	Contingent commission portion of Interrogatory 17.11	\$.....0

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$.....0
17.19	Unfunded portion of Interrogatory 17.18	\$.....0
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$.....0
17.21	Case reserves portion of Interrogatory 17.18	\$.....0
17.22	Incurred but not reported portion of Interrogatory 17.18	\$.....0
17.23	Unearned premium portion of Interrogatory 17.18	\$.....0
17.24	Contingent commission portion of Interrogatory 17.18	\$.....0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2017	2 2016	3 2015	4 2014	5 2013
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	49,845,882	49,067,378	48,707,193	48,196,009	47,067,271
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	32,618,835	31,809,448	31,264,214	29,754,081	28,139,291
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	125,681,344	121,973,749	114,324,230	108,768,548	99,603,690
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	208,146,061	202,850,575	194,295,637	186,718,638	174,810,253
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	23,581,230	23,398,350	23,305,873	23,530,084	23,165,698
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	17,368,772	16,952,148	16,621,824	16,169,466	15,256,474
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	13,723,714	13,302,366	12,304,962	11,744,433	10,405,631
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	54,673,716	53,652,864	52,232,659	51,443,983	48,827,804
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,564,565	2,005,199	(6,252,622)	1,305,756	1,580,502
14. Net investment gain (loss) (Line 11)	2,201,936	1,985,238	1,823,262	2,261,314	2,372,478
15. Total other income (Line 15)	1,374,572	1,134,447	1,128,204	1,092,773	1,057,313
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	1,744,316	1,751,361	(1,154,192)	1,639,620	1,753,674
18. Net income (Line 20)	3,396,758	3,373,523	(2,146,964)	3,020,224	3,256,620
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	127,620,269	123,713,045	119,047,792	116,251,961	110,082,116
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	848,997	804,001	662,884	650,137	618,751
20.2 Deferred and not yet due (Line 15.2)	19,476,243	18,597,494	18,010,994	16,872,651	15,505,422
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	66,638,517	65,214,688	63,930,923	59,050,461	55,949,654
22. Losses (Page 3, Line 1)	30,036,877	28,718,917	29,504,660	25,241,888	23,633,951
23. Loss adjustment expenses (Page 3, Line 3)	4,330,924	4,642,879	4,495,437	4,211,842	3,992,822
24. Unearned premiums (Page 3, Line 9)	27,725,702	27,261,373	26,511,718	25,950,567	24,687,856
25. Capital paid up (Page 3, Lines 30 & 31)	3,500,000	3,500,000	3,500,000	3,500,000	1,150,000
26. Surplus as regards policyholders (Page 3, Line 37)	60,981,752	58,498,357	55,116,869	57,201,500	54,132,462
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	4,380,985	3,441,895	3,061,676	4,018,497	5,507,066
Risk-Based Capital Analysis					
28. Total adjusted capital	60,981,752	58,498,357	55,116,869	57,201,500	54,132,462
29. Authorized control level risk-based capital	6,242,950	3,741,845	3,349,349	3,226,959	3,036,596
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	95.3	96.5	91.5	97.2	91.5
31. Stocks (Lines 2.1 & 2.2)	0.0	0.5	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	4.7	1.8	8.5	2.8	8.5
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	1.2	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

	1	2	3	4	5
	2017	2016	2015	2014	2013
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	0	0	0	0	0
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	2,483,396	3,381,488	(2,084,631)	3,069,038	3,329,527
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	24,993,403	26,281,361	24,015,747	24,969,923	22,950,184
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	18,016,286	18,320,129	19,955,868	18,380,913	16,765,248
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	41,971,681	49,799,603	119,170,248	32,424,601	33,598,323
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	84,981,371	94,401,093	163,141,864	75,775,437	73,313,755
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	14,084,487	14,422,992	13,177,373	13,498,859	12,773,825
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,966,090	10,128,676	11,018,763	9,857,356	9,023,089
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	5,820,612	6,283,388	9,217,244	4,027,126	3,863,066
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	29,871,189	30,835,056	33,413,379	27,383,341	25,659,980
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	57.5	56.8	72.9	57.8	56.5
68. Loss expenses incurred (Line 3)	7.5	8.5	10.1	8.7	9.2
69. Other underwriting expenses incurred (Line 4)	32.0	30.9	29.1	30.9	31.0
70. Net underwriting gain (loss) (Line 8)	2.9	3.8	(12.1)	2.6	3.3
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	29.3	28.4	26.6	28.1	28.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	65.1	65.3	83.0	66.5	65.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	89.7	91.7	94.8	89.9	90.2
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(2,610)	(2,864)	(1,879)	(2,156)	(1,617)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.5)	(5.2)	(3.3)	(4.0)	(3.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(5,101)	(4,448)	(4,049)	(3,787)	(2,502)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(9.3)	(7.8)	(7.5)	(7.5)	(5.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188		BUSINESS IN THE STATE OF Maine				DURING THE YEAR 2017				NAIC Company Code 33618			
Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1	Allied lines .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2	Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3	Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4	Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5	Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	12,721	8,882	.0	6,661	2,475	3,125	650	.0	34	34	2,746	290
5.1	Commercial multiple peril (non-liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.2	Commercial multiple peril (liability portion) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.	Inland marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10.	Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.	Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.	Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14.	Credit A & H (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1	Collectively renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2	Non-cancelable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3	Guaranteed renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4	Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5	Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6	Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7	All other A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8	Federal Employees Health Benefits Plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1	Other liability-Occurrence .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.2	Other Liability-Claims-Made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.	Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1	Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2	Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3	Commercial auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4	Other commercial auto liability	5,932	4,686	.0	2,278	.0	.0	.0	.0	.0	.0	887	138
21.1	Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2	Commercial auto physical damage	2,644	1,443	.0	1,201	.0	390	390	.0	.0	.0	395	62
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTAL (a)	21,297	15,011	0	10,140	2,475	3,515	1,040	0	34	34	4,028	490
DETAILS OF WRITE-INS													
3401.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$276

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188		BUSINESS IN THE STATE OF Massachusetts				DURING THE YEAR 2017				NAIC Company Code 33618			
Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire .....	.0	.0	.0	(29)	.0	(2,857)	148	.0	.0	.0	.0	.0
2.1	Allied lines .....	.0	.0	.0	(26)	.0	(11,136)	2,958	.0	.0	.0	.0	.0
2.2	Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3	Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4	Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5	Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	101,648,066	99,957,455	.0	53,701,801	30,722,429	32,203,798	37,828,371	588,907	449,028	1,778,719	22,167,038	2,336,399
5.1	Commercial multiple peril (non-liability portion)	4,846,644	4,781,092	.0	2,357,051	1,115,493	(222,036)	2,326,921	32,246	(64,389)	60,209	1,067,484	111,233
5.2	Commercial multiple peril (liability portion)	283,899	258,552	.0	148,510	480,661	776,489	3,633,901	143,495	186,912	681,876	62,529	6,516
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.	Inland marine	3,734,067	3,682,563	.0	1,940,566	820,634	589,965	67,456	5,150	3,059	1	814,286	85,137
10.	Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.	Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.	Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14.	Credit A & H (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1	Collectively renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2	Non-cancelable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3	Guaranteed renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4	Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5	Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6	Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7	All other A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8	Federal Employees Health Benefits Plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1	Other liability-Occurrence	19,478	20,202	.0	9,566	.0	22,393	300,000	525	.0	38,546	4,247	444
17.2	Other Liability-Claims-Made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.	Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1	Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2	Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3	Commercial auto no-fault (personal injury protection)	498,254	489,909	.0	245,564	182,772	233,742	227,080	11,814	13,386	7,780	122,185	11,505
19.4	Other commercial auto liability	25,055,782	24,711,371	.0	12,107,511	10,216,204	10,753,498	25,404,390	517,423	677,079	2,270,344	6,144,345	578,567
21.1	Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2	Commercial auto physical damage	11,019,388	10,812,893	.0	5,367,532	6,900,124	6,735,223	3,387	63,972	63,522	.0	2,702,248	254,452
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTAL (a)	147,105,578	144,714,037	0	75,878,046	50,438,317	51,079,078	69,794,613	1,363,531	1,328,597	4,837,474	33,084,362	3,384,253
DETAILS OF WRITE-INS													
3401.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$1,326,526
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188		BUSINESS IN THE STATE OF New Hampshire					DURING THE YEAR 2017			NAIC Company Code 33618			
Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.1	Allied lines .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.2	Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3	Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4	Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5	Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	5,147,317	5,016,682	.0	2,717,727	3,830,011	2,961,871	3,017,613	195,258	74,166	201,019	1,129,327	118,100
5.1	Commercial multiple peril (non-liability portion)	8,640	9,004	.0	4,776	.0	5,767	12,308	.0	1,580	539	1,833	199
5.2	Commercial multiple peril (liability portion)	10,343	12,128	.0	5,716	.0	21,616	28,966	.0	.0	1,041	2,195	238
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.	Inland marine	203,329	201,385	.0	105,162	24,258	29,747	49,778	.0	.0	.0	44,610	4,636
10.	Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.	Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.	Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14.	Credit A & H (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1	Collectively renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2	Non-cancelable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3	Guaranteed renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4	Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5	Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6	Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7	All other A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8	Federal Employees Health Benefits Plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1	Other liability-Occurrence	1,221	1,202	.0	614	.0	.0	.0	.0	.0	.0	268	28
17.2	Other Liability-Claims-Made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.	Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1	Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2	Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3	Commercial auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.4	Other commercial auto liability	683,985	673,228	.0	356,395	509,940	510,935	731,456	35,856	(56,446)	50,953	101,926	15,836
21.1	Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2	Commercial auto physical damage	290,635	259,195	.0	152,972	305,181	329,282	63,962	2,750	2,750	.0	43,309	6,729
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTAL (a)	6,345,470	6,172,824	0	3,343,362	4,669,389	3,859,218	3,904,083	233,864	22,050	253,552	1,323,468	145,766
DETAILS OF WRITE-INS													
3401.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$47,770

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0



ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00188		BUSINESS IN THE STATE OF Consolidated				DURING THE YEAR 2017				NAIC Company Code 33618			
Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire .....	.0	.0	.0	(29)	.0	(2,857)	148	.0	.0	.0	.0	.0
2.1	Allied lines .....	.0	.0	.0	(26)	.0	(11,136)	2,958	.0	.0	.0	.0	.0
2.2	Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3	Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4	Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5	Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.	Homeowners multiple peril	106,808,104	104,983,019	.0	56,426,189	34,554,915	35,168,794	40,846,635	784,164	523,227	1,979,772	23,299,111	2,454,789
5.1	Commercial multiple peril (non-liability portion)	4,855,284	4,790,096	.0	2,361,827	1,115,493	(216,269)	2,339,229	32,246	(62,809)	60,748	1,069,317	111,432
5.2	Commercial multiple peril (liability portion)	294,242	270,680	.0	154,226	480,661	798,105	3,662,867	143,495	186,912	682,917	64,724	6,754
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.	Inland marine	3,937,396	3,883,948	.0	2,045,728	844,891	619,711	117,234	5,150	3,059	1	858,896	89,773
10.	Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.	Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12.	Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13.	Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14.	Credit A & H (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1	Collectively renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2	Non-cancelable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3	Guaranteed renewable A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4	Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5	Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6	Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7	All other A & H (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8	Federal Employees Health Benefits Plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16.	Workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.1	Other liability-Occurrence	20,699	21,404	.0	10,180	.0	22,393	300,000	525	.0	38,546	4,515	472
17.2	Other Liability-Claims-Made .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.	Products liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.1	Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2	Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3	Commercial auto no-fault (personal injury protection)	498,254	489,909	.0	245,564	182,772	233,742	227,080	11,814	13,386	7,780	122,185	11,505
19.4	Other commercial auto liability	25,745,699	25,389,285	.0	12,466,184	10,726,144	11,264,433	26,135,846	553,279	620,633	2,321,297	6,247,158	594,541
21.1	Private passenger auto physical damage .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
21.2	Commercial auto physical damage	11,312,667	11,073,531	.0	5,521,705	7,205,305	7,064,895	67,739	66,722	66,272	.0	2,745,952	261,243
22.	Aircraft (all perils) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23.	Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.	Burglary and theft .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27.	Boiler and machinery .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28.	Credit .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTAL (a)	153,472,345	150,901,872	0	79,231,548	55,110,182	54,941,811	73,699,736	1,597,395	1,350,680	5,091,061	34,411,858	3,530,509
DETAILS OF WRITE-INS													
3401.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3402.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3403.	.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$1,374,572
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year	
Reinsured	100%
Not Reinsured	0%

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 Total Reinsurance Ceded by Portfolio				0	0
0299999 Total Reinsurance Assumed by Portfolio				0	0
NONE					

22

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
1.	SAFETY INS CO.....	162,517	153,472	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.	0	0	Yes <input type="checkbox"/> No <input type="checkbox"/>
3.	0	0	Yes <input type="checkbox"/> No <input type="checkbox"/>
4.	0	0	Yes <input type="checkbox"/> No <input type="checkbox"/>
5.	0	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

Schedule F - Part 4

NONE

Schedule F - Part 5

NONE

Schedule F - Part 6 - Section 1

NONE

Schedule F - Part 6 - Section 2

NONE

Schedule F - Part 7

NONE

Schedule F - Part 8

NONE

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance			
	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	104,295,700	0	104,295,700
2. Premiums and considerations (Line 15)	20,325,239	0	20,325,239
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	0	0	0
4 Funds held by or deposited with reinsured companies (Line 16.2).....	0	0	0
5. Other assets	2,999,330	0	2,999,330
6. Net amount recoverable from reinsurers	0	162,516,956	162,516,956
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	127,620,269	162,516,956	290,137,225
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	34,367,801	83,285,408	117,653,209
10. Taxes, expenses, and other obligations (Lines 4 through 8)	2,935,669	0	2,935,669
11. Unearned premiums (Line 9)	27,725,702	79,231,548	106,957,250
12. Advance premiums (Line 10)	1,609,345	0	1,609,345
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	0	0	0
15. Funds held by company under reinsurance treaties (Line 13)	0	0	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	0	0	0
18. Other liabilities	0	0	0
19. Total liabilities excluding protected cell business (Line 26)	66,638,517	162,516,956	229,155,473
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	60,981,752	X X X	60,981,752
22. Totals (Line 38)	127,620,269	162,516,956	290,137,225

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation:
Please refer to Notes to Financial Statements No. 26.....

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
1. Prior	XXX	XXX	XXX	(2)	(2)	5	1	0	0	9	4	XXX
2. 2008	44,926	4,567	40,359	24,214	2,560	948	171	2,855	234	5,298	25,051	XXX
3. 2009	40,710	3,472	37,238	23,195	1,712	895	131	2,755	149	5,217	24,852	XXX
4. 2010	41,655	3,019	38,636	23,749	1,000	844	79	2,950	126	5,820	26,340	XXX
5. 2011	44,959	3,073	41,886	29,881	1,045	1,052	125	3,429	167	6,489	33,025	XXX
6. 2012	48,335	3,363	44,973	24,817	1,345	844	63	3,273	165	6,278	27,362	XXX
7. 2013	51,444	3,713	47,731	27,078	1,315	920	106	3,519	197	6,326	29,898	XXX
8. 2014	54,006	3,824	50,181	29,185	1,789	813	102	3,584	192	6,467	31,499	XXX
9. 2015	56,172	4,500	51,671	40,735	5,071	593	65	4,240	220	6,923	40,212	XXX
10. 2016	57,814	4,911	52,903	27,538	1,893	418	43	3,401	250	6,398	29,170	XXX
11. 2017	59,591	5,382	54,210	21,881	1,842	211	28	2,749	217	3,710	22,753	XXX
12. Totals	XXX	XXX	XXX	272,272	19,571	7,543	914	32,755	1,917	58,936	290,167	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	42	11	93	20	18	6	12	3	2	0	1	128	XXX
2.	18	3	203	143	2	1	23	16	1	0	1	84	XXX
3.	48	9	249	179	12	1	27	20	2	0	2	129	XXX
4.	34	0	253	102	13	0	24	12	2	0	2	213	XXX
5.	228	32	322	75	50	11	30	7	6	0	8	512	XXX
6.	412	10	495	45	53	2	38	3	6	0	13	944	XXX
7.	1,440	526	442	38	165	25	47	6	26	0	26	1,524	XXX
8.	2,216	323	425	(9)	329	45	71	7	66	0	67	2,741	XXX
9.	6,073	544	(1,656)	(2)	505	58	1	11	330	0	131	4,642	XXX
10.	8,575	1,154	(422)	(7)	534	85	75	21	499	0	404	8,008	XXX
11.	14,655	1,774	1,250	392	394	80	187	33	1,237	0	2,951	15,444	XXX
12.	33,742	4,385	1,656	975	2,074	316	536	140	2,176	0	3,604	34,368	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	104	24
2.	28,264	3,129	25,135	62.9	68.5	62.3	0	0	7.0	76	8
3.	27,183	2,202	24,981	66.8	63.4	67.1	0	0	7.0	110	19
4.	27,871	1,318	26,553	66.9	43.7	68.7	0	0	7.0	185	28
5.	34,998	1,461	33,537	77.8	47.5	80.1	0	0	7.0	444	68
6.	29,939	1,633	28,306	61.9	48.6	62.9	0	0	7.0	853	91
7.	33,636	2,213	31,422	65.4	59.6	65.8	0	0	7.0	1,318	206
8.	36,689	2,448	34,240	67.9	64.0	68.2	0	0	7.0	2,328	413
9.	50,821	5,966	44,854	90.5	132.6	86.8	0	0	7.0	3,876	767
10.	40,618	3,440	37,178	70.3	70.1	70.3	0	0	7.0	7,006	1,002
11.	42,564	4,367	38,197	71.4	81.2	70.5	0	0	7.0	13,739	1,705
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	30,037	4,331

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	14,662	12,571	10,709	9,623	9,146	8,753	8,424	8,252	8,127	8,056	(71)	(196)
2. 2008	25,396	24,746	24,048	23,482	23,215	22,922	22,734	22,661	22,528	22,514	(14)	(147)
3. 2009	XXX	24,249	23,850	23,509	23,282	22,950	22,621	22,507	22,432	22,373	(59)	(134)
4. 2010	XXX	XXX	25,364	25,284	24,972	24,647	24,242	24,002	23,816	23,726	(89)	(275)
5. 2011	XXX	XXX	XXX	31,612	31,992	31,737	31,255	30,933	30,563	30,269	(294)	(664)
6. 2012	XXX	XXX	XXX	XXX	27,234	27,216	26,778	26,073	25,616	25,191	(426)	(882)
7. 2013	XXX	XXX	XXX	XXX	XXX	29,624	29,638	29,372	28,611	28,075	(536)	(1,297)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	32,096	32,110	31,647	30,782	(865)	(1,328)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,683	40,388	40,505	117	(178)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,899	33,527	(372)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,429	XXX	XXX
12. Totals											(2,610)	(5,101)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000	3,611	6,268	7,238	7,663	7,831	7,865	7,884	7,926	7,930	XXX	XXX
2. 2008	14,292	18,852	20,501	21,419	22,044	22,313	22,414	22,422	22,429	22,431	XXX	XXX
3. 2009	XXX	14,508	18,766	20,405	21,256	21,751	22,117	22,202	22,243	22,246	XXX	XXX
4. 2010	XXX	XXX	15,489	20,402	21,736	22,732	23,193	23,423	23,490	23,515	XXX	XXX
5. 2011	XXX	XXX	XXX	21,049	26,245	27,773	28,827	29,328	29,686	29,763	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	16,666	21,275	22,662	23,419	23,859	24,253	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	18,482	23,625	24,979	25,989	26,577	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	19,683	25,167	26,948	28,107	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,889	33,452	36,193	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,439	26,019	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,222	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	3,077	2,473	1,223	836	717	610	316	167	125	83
2. 2008	1,120	669	291	308	343	312	234	189	79	66
3. 2009	XXX	1	(277)	(94)	413	356	241	179	117	77
4. 2010	XXX	XXX	(516)	(596)	(150)	367	371	290	194	163
5. 2011	XXX	XXX	XXX	(1,336)	(602)	152	350	464	377	271
6. 2012	XXX	XXX	XXX	XXX	342	194	549	857	591	486
7. 2013	XXX	XXX	XXX	XXX	XXX	(196)	(56)	629	705	444
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	260	(145)	335	498
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(258)	(1,476)	(1,663)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(242)	(361)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,012

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2008	4,504	702	3,802	1,673	0	60	0	197	0	30	1,931	256
3. 2009	5,294	727	4,567	1,900	0	58	0	222	0	46	2,180	253
4. 2010	6,596	1,028	5,568	2,854	0	80	0	322	0	78	3,256	466
5. 2011	7,849	1,152	6,697	6,605	4	114	0	641	0	130	7,356	1,052
6. 2012	8,955	1,159	7,796	3,000	5	93	0	427	0	100	3,516	424
7. 2013	9,927	1,224	8,703	3,550	16	98	0	398	0	104	4,029	386
8. 2014	10,958	1,119	9,838	3,858	15	126	0	474	0	120	4,443	415
9. 2015	11,904	1,367	10,537	14,481	3,197	133	0	1,468	0	64	12,885	1,389
10. 2016	12,719	1,282	11,437	3,991	25	104	0	475	0	68	4,545	367
11. 2017	13,307	1,246	12,060	3,165	39	54	0	376	0	15	3,556	389
12. Totals	XXX	XXX	XXX	45,078	3,301	920	0	5,000	0	757	47,697	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	7	0	16	0	2	0	4	0	0	0	0	29	0
2.	7	0	12	0	0	0	1	0	0	0	0	20	0
3.	0	0	17	0	0	0	2	0	0	0	0	19	0
4.	0	0	22	0	5	0	2	0	0	0	0	30	0
5.	36	0	33	0	13	0	2	0	0	0	0	85	0
6.	23	0	64	0	3	0	3	0	1	0	0	93	0
7.	112	0	111	0	21	0	6	0	9	0	0	259	1
8.	175	0	231	0	20	0	15	0	7	0	21	448	2
9.	1,598	11	(1,115)	0	77	0	(55)	0	140	0	27	634	119
10.	1,154	0	(22)	0	61	0	1	0	52	0	53	1,246	35
11.	2,421	176	769	0	80	1	54	0	121	0	71	3,269	62
12.	5,533	186	139	0	281	1	35	0	330	0	173	6,132	221

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	23	6
2.	1,950	0	1,950	43.3	0.0	51.3	0	0	7.0	19	1
3.	2,199	0	2,199	41.5	0.0	48.2	0	0	7.0	17	2
4.	3,286	0	3,286	49.8	0.0	59.0	0	0	7.0	22	7
5.	7,444	4	7,440	94.8	0.3	111.1	0	0	7.0	69	16
6.	3,614	5	3,609	40.4	0.4	46.3	0	0	7.0	87	6
7.	4,304	16	4,288	43.4	1.3	49.3	0	0	7.0	223	36
8.	4,906	15	4,891	44.8	1.4	49.7	0	0	7.0	406	42
9.	16,726	3,208	13,519	140.5	234.6	128.3	0	0	7.0	473	161
10.	5,817	25	5,791	45.7	2.0	50.6	0	0	7.0	1,132	114
11.	7,041	216	6,825	52.9	17.3	56.6	0	0	7.0	3,015	254
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,486	646

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	2	0	1	1	0	0	2	3	XXX
2. 2008	20,655	1,303	19,352	11,585	1,237	599	110	1,372	88	973	12,122	4,372
3. 2009	17,715	590	17,125	11,144	569	518	53	1,338	77	982	12,301	4,012
4. 2010	17,429	134	17,294	10,907	99	471	4	1,366	5	1,092	12,637	3,852
5. 2011	18,518	108	18,410	11,331	96	535	7	1,357	10	1,134	13,109	3,933
6. 2012	19,339	116	19,222	10,853	84	464	4	1,439	11	1,094	12,657	3,733
7. 2013	19,476	118	19,357	11,482	80	476	4	1,491	10	1,118	13,356	3,799
8. 2014	19,333	74	19,259	11,388	50	340	1	1,502	6	1,093	13,174	3,698
9. 2015	19,018	36	18,982	10,777	25	202	0	1,156	2	1,043	12,108	3,707
10. 2016	18,629	13	18,617	9,531	3	127	0	1,312	0	789	10,966	3,440
11. 2017	18,507	6	18,501	5,366	2	62	0	819	0	218	6,245	2,987
12. Totals	XXX	XXX	XXX	104,365	2,246	3,797	184	13,153	209	9,538	118,677	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	29	10	38	13	9	2	4	2	1	0	0	54	1
2.	6	3	29	8	2	1	3	1	0	0	0	27	0
3.	27	1	32	12	4	0	3	1	0	0	0	51	1
4.	19	0	82	1	7	0	6	0	1	0	0	113	1
5.	76	0	94	0	13	0	7	0	1	0	4	190	1
6.	205	0	143	1	37	0	8	0	3	0	6	394	4
7.	521	1	53	1	86	0	10	0	8	0	15	675	11
8.	1,020	0	(68)	2	173	0	18	0	19	0	21	1,160	27
9.	2,434	12	(451)	2	228	1	32	0	106	0	27	2,334	153
10.	3,943	0	(415)	2	248	0	35	0	213	0	179	4,021	288
11.	7,582	2	(222)	1	168	0	46	0	739	0	842	8,310	1,090
12.	15,861	29	(686)	44	975	5	172	6	1,090	0	1,093	17,330	1,578

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	45	9
2.	13,597	1,449	12,148	65.8	111.2	62.8	0	0	7.0	24	2
3.	13,065	714	12,352	73.8	121.0	72.1	0	0	7.0	45	6
4.	12,858	108	12,749	73.8	80.7	73.7	0	0	7.0	100	13
5.	13,413	114	13,299	72.4	105.6	72.2	0	0	7.0	170	21
6.	13,151	100	13,051	68.0	85.7	67.9	0	0	7.0	347	48
7.	14,128	97	14,031	72.5	82.1	72.5	0	0	7.0	571	104
8.	14,392	59	14,333	74.4	79.5	74.4	0	0	7.0	950	210
9.	14,485	43	14,442	76.2	120.2	76.1	0	0	7.0	1,969	365
10.	14,993	7	14,987	80.5	51.5	80.5	0	0	7.0	3,525	496
11.	14,561	5	14,555	78.7	86.7	78.7	0	0	7.0	7,357	953
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15,103	2,227

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	3	0	0	0	0	0	1	4	XXX
2. 2008	4,555	1,183	3,372	2,025	464	152	49	211	70	47	1,805	521
3. 2009	4,138	1,129	3,009	2,062	677	158	71	201	42	39	1,631	463
4. 2010	3,797	1,020	2,777	1,822	628	155	71	218	95	32	1,401	437
5. 2011	3,839	1,084	2,754	2,136	701	210	103	223	108	40	1,658	514
6. 2012	4,206	1,348	2,858	2,188	831	135	50	241	106	49	1,577	505
7. 2013	4,781	1,530	3,251	2,320	826	170	93	280	120	69	1,731	618
8. 2014	5,395	1,729	3,665	2,874	1,185	172	93	308	130	75	1,946	669
9. 2015	5,961	2,045	3,916	2,899	1,121	99	56	319	149	119	1,991	806
10. 2016	6,594	2,427	4,167	2,419	1,056	66	35	319	152	82	1,560	776
11. 2017	7,266	2,786	4,480	1,479	760	31	22	260	113	30	876	730
12. Totals	XXX	XXX	XXX	22,227	8,248	1,348	643	2,579	1,085	584	16,179	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1.	1	1	22	8	3	3	2	1	0	0	0	16	0
2.	4	0	1	0	0	0	1	0	0	0	0	6	0
3.	9	8	19	9	1	1	2	2	0	0	0	12	0
4.	11	0	21	2	1	0	2	1	0	0	0	32	0
5.	60	21	35	25	12	9	3	1	0	0	0	55	0
6.	166	10	102	44	10	2	7	3	2	0	0	227	2
7.	715	524	95	35	42	25	10	6	4	0	0	276	4
8.	790	322	63	(13)	97	45	17	7	18	0	2	625	10
9.	1,257	460	(129)	(6)	114	57	21	11	44	0	14	785	37
10.	2,461	1,037	(121)	13	146	82	33	21	162	0	22	1,528	78
11.	2,706	1,398	1,387	480	117	78	50	33	243	0	68	2,515	272
12.	8,180	3,781	1,497	598	544	304	148	85	474	0	106	6,075	403

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	15	1
2.	2,394	583	1,810	52.5	49.3	53.7	0	0	7.0	5	1
3.	2,452	810	1,642	59.3	71.7	54.6	0	0	7.0	11	1
4.	2,230	797	1,433	58.7	78.1	51.6	0	0	7.0	30	2
5.	2,680	968	1,712	69.8	89.2	62.2	0	0	7.0	50	5
6.	2,851	1,047	1,804	67.8	77.7	63.1	0	0	7.0	214	13
7.	3,635	1,629	2,006	76.0	106.4	61.7	0	0	7.0	250	26
8.	4,340	1,770	2,570	80.5	102.3	70.1	0	0	7.0	544	80
9.	4,624	1,847	2,776	77.6	90.4	70.9	0	0	7.0	674	111
10.	5,484	2,396	3,088	83.2	98.7	74.1	0	0	7.0	1,291	238
11.	6,274	2,883	3,391	86.3	103.5	75.7	0	0	7.0	2,215	300
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,298	778

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	0	0	0	0	0	0	0	0	0	0	0	0
4. 2010	0	0	0	0	0	0	0	0	0	0	0	0
5. 2011	0	0	0	0	0	0	0	0	0	0	0	0
6. 2012	0	0	0	0	0	0	0	0	0	0	0	0
7. 2013	0	0	0	0	0	0	0	0	0	0	0	0
8. 2014	0	0	0	0	0	0	0	0	0	0	0	0
9. 2015	0	0	0	0	0	0	0	0	0	0	0	0
10. 2016	0	0	0	0	0	0	0	0	0	0	0	0
11. 2017	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	0	0	1	0	0	0	0	1	XXX
2. 2008	917	118	799	263	4	26	0	43	0	11	328	28
3. 2009	982	135	847	336	6	58	0	39	0	27	427	29
4. 2010	1,031	157	874	397	8	33	0	50	0	14	473	38
5. 2011	1,079	159	921	601	7	58	0	70	0	13	723	46
6. 2012	1,139	144	996	273	11	34	0	38	0	26	333	32
7. 2013	1,290	156	1,134	313	2	28	0	40	0	11	379	35
8. 2014	1,423	157	1,266	460	2	35	0	52	0	9	545	41
9. 2015	1,505	169	1,336	626	72	29	0	76	0	24	660	53
10. 2016	1,601	161	1,439	373	5	7	0	50	0	10	424	35
11. 2017	1,602	158	1,443	169	3	2	0	29	0	2	197	32
12. Totals	XXX	XXX	XXX	3,811	121	310	0	488	0	147	4,489	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	4	0	21	0	4	0	2	0	1	0	0	32	0
2.	2	0	7	0	1	0	1	0	0	0	0	11	0
3.	13	0	8	0	6	0	1	0	1	0	0	29	0
4.	5	0	6	0	1	0	1	0	1	0	0	13	0
5.	43	0	15	0	10	0	2	0	2	0	0	73	0
6.	18	0	9	0	3	0	1	0	1	0	1	32	0
7.	81	0	17	0	12	0	2	0	3	0	1	115	1
8.	138	0	29	0	36	0	3	0	14	0	1	220	3
9.	584	42	(135)	0	75	0	(15)	0	27	0	12	493	7
10.	570	0	(21)	0	44	0	(1)	0	32	0	9	623	8
11.	416	0	346	0	18	0	18	0	43	0	9	841	11
12.	1,874	42	302	0	209	0	14	0	125	0	34	2,482	30

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	25	7
2.	343	4	339	37.4	3.2	42.4	0	0	7.0	9	2
3.	462	6	456	47.1	4.1	53.9	0	0	7.0	21	8
4.	494	8	486	47.9	5.2	55.6	0	0	7.0	11	2
5.	802	7	796	74.3	4.2	86.4	0	0	7.0	59	14
6.	377	11	365	33.1	8.0	36.7	0	0	7.0	27	5
7.	496	2	494	38.4	1.2	43.6	0	0	7.0	98	17
8.	767	2	764	53.9	1.6	60.4	0	0	7.0	167	53
9.	1,267	114	1,153	84.2	67.6	86.3	0	0	7.0	406	87
10.	1,053	5	1,047	65.8	3.3	72.8	0	0	7.0	549	75
11.	1,041	3	1,037	65.0	2.1	71.9	0	0	7.0	762	79
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,134	349

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX
2. 2008	216	193	23	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	264	236	28	14	9	1	.0	1	.0	.0	.8	1
4. 2010	329	262	67	53	38	0	.0	3	.0	.0	18	1
5. 2011	384	177	207	(1)	.0	22	12	4	.0	1	13	1
6. 2012	421	66	355	12	.0	2	.0	11	.0	.0	26	1
7. 2013	460	72	388	65	.0	4	.0	12	.0	.0	81	1
8. 2014	502	71	431	174	7	2	.0	23	.0	.0	192	2
9. 2015	541	73	468	193	.0	1	.0	15	.0	.0	208	1
10. 2016	594	84	511	133	.0	11	.0	9	.0	.0	153	1
11. 2017	620	75	545	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	643	54	43	13	79	0	1	698	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	154	134	0	0	17	15	0	0	0	22	0
3.	0	0	175	158	0	0	19	18	0	0	0	19	0
4.	0	0	124	99	0	0	14	11	0	0	0	28	0
5.	14	11	145	50	2	2	16	6	2	0	0	111	0
6.	0	0	177	0	0	0	20	0	0	0	0	197	0
7.	1	0	162	0	0	0	18	0	2	0	0	183	0
8.	91	0	163	0	1	0	18	0	8	0	0	282	0
9.	105	0	168	0	3	0	19	0	7	0	0	301	0
10.	309	74	80	0	21	0	4	0	12	0	0	353	0
11.	92	0	252	0	3	0	13	0	12	0	0	372	0
12.	611	85	1,601	441	31	2	158	49	42	0	0	1,867	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	172	150	22	79.7	77.8	95.4	0	0	7.0	20	2
3.	211	184	27	80.0	78.0	97.1	0	0	7.0	18	2
4.	194	149	45	58.8	56.8	66.9	0	0	7.0	25	3
5.	204	80	124	53.1	45.2	59.9	0	0	7.0	99	13
6.	223	0	223	53.0	0.0	62.8	0	0	7.0	177	20
7.	263	0	263	57.3	0.0	67.9	0	0	7.0	163	20
8.	481	7	474	95.8	10.0	110.0	0	0	7.0	254	28
9.	509	0	509	94.1	0.0	108.9	0	0	7.0	273	28
10.	579	74	505	97.5	88.4	99.0	0	0	7.0	316	37
11.	372	0	372	60.1	0.0	68.3	0	0	7.0	344	28
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,687	180

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	0	0	0	0	0	0	0	0	0	0	0	0
4. 2010	0	0	0	0	0	0	0	0	0	0	0	0
5. 2011	0	0	0	0	0	0	0	0	0	0	0	0
6. 2012	0	0	0	0	0	0	0	0	0	0	0	0
7. 2013	0	0	0	0	0	0	0	0	0	0	0	0
8. 2014	0	0	0	0	0	0	0	0	0	0	0	0
9. 2015	0	0	0	0	0	0	0	0	0	0	0	0
10. 2016	0	0	0	0	0	0	0	0	0	0	0	0
11. 2017	0	0	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

SCHEDULE P-PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES,
INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	92	(23)	9	0	8	0	0	132	XXX
2. 2016	1,157	114	1,043	411	0	3	0	40	0	5	453	XXX
3. 2017	1,191	104	1,087	192	0	1	0	29	0	3	222	XXX
4. Totals	XXX	XXX	XXX	695	(23)	12	0	78	0	8	808	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	Direct and Assumed	Ceded			
1.	85	0	0	0	9	0	0	0	6	0	0	99	3
2.	83	0	42	0	12	0	2	0	5	0	1	143	2
3.	110	0	102	0	5	0	5	0	8	0	3	230	4
4.	278	0	144	0	25	0	7	0	19	0	5	473	9

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26	27	28	29	30	31	32	33		35	36	
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid	
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	85	15	
2.	597	0	597	51.6	0.0	57.2	0	0	7.0	125	18	
3.	452	0	452	38.0	0.0	41.6	0	0	7.0	212	18	
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	422	51	

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	(288)	(8)	41	3	(2)	(2)	339	(242)	XXX
2. 2016	16,520	830	15,690	10,681	803	101	8	1,196	98	5,443	11,069	10,348
3. 2017	17,100	1,006	16,093	11,509	1,038	62	7	1,236	104	3,442	11,657	9,988
4. Totals	XXX	XXX	XXX	21,902	1,833	203	17	2,429	200	9,223	22,484	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.	22	19	7	4	3	0	0	0	1	0	97	9	8
2.	55	43	35	(22)	3	3	0	0	24	0	138	93	19
3.	1,328	199	(1,384)	(89)	3	1	0	0	71	0	1,958	(92)	636
4.	1,405	261	(1,342)	(107)	8	4	0	0	96	0	2,193	10	663

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5	4
2.	12,094	933	11,162	73.2	112.4	71.1	0	0	7.0	69	24
3.	12,824	1,260	11,564	75.0	125.2	71.9	0	0	7.0	(165)	73
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(91)	101

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	1,504	1,352	1,157	1,005	969	938	926	903	887	887	0	(16)
2. 2008	2,031	1,965	1,913	1,850	1,806	1,802	1,772	1,766	1,753	1,753	0	(13)
3. 2009	XXX	2,198	2,170	2,185	2,119	2,034	1,988	1,983	1,977	1,977	0	(7)
4. 2010	XXX	XXX	3,502	3,436	3,329	3,149	3,070	3,009	2,972	2,964	(9)	(45)
5. 2011	XXX	XXX	XXX	7,050	7,318	7,286	7,082	6,988	6,874	6,799	(74)	(189)
6. 2012	XXX	XXX	XXX	XXX	3,961	3,930	3,755	3,471	3,300	3,181	(118)	(289)
7. 2013	XXX	XXX	XXX	XXX	XXX	4,500	4,491	4,428	4,082	3,881	(200)	(547)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	4,806	4,879	4,740	4,409	(331)	(469)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,443	11,377	11,911	535	468
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,311	5,264	(47)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,329	XXX	XXX
12. Totals											(244)	(1,106)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	10,096	8,738	7,456	6,738	6,348	6,038	5,775	5,688	5,650	5,608	(42)	(79)
2. 2008	12,945	12,497	11,995	11,603	11,375	11,123	10,991	10,975	10,880	10,864	(16)	(111)
3. 2009	XXX	12,197	12,087	11,823	11,695	11,451	11,259	11,177	11,132	11,090	(41)	(87)
4. 2010	XXX	XXX	11,860	12,079	12,038	11,906	11,634	11,531	11,424	11,388	(37)	(143)
5. 2011	XXX	XXX	XXX	12,371	12,383	12,383	12,265	12,107	12,030	11,951	(78)	(156)
6. 2012	XXX	XXX	XXX	XXX	12,268	12,263	12,240	11,927	11,748	11,621	(128)	(306)
7. 2013	XXX	XXX	XXX	XXX	XXX	12,836	12,846	12,828	12,704	12,542	(163)	(287)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	13,111	13,097	13,076	12,818	(258)	(279)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,303	13,317	13,182	(134)	(120)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,504	13,462	(42)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,997	XXX	XXX
12. Totals											(938)	(1,568)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	2,304	2,051	1,767	1,604	1,586	1,531	1,484	1,445	1,448	1,433	(15)	(12)
2. 2008	1,918	1,881	1,787	1,738	1,759	1,731	1,717	1,684	1,670	1,670	0	(14)
3. 2009	XXX	1,630	1,593	1,569	1,538	1,536	1,520	1,510	1,502	1,484	(19)	(26)
4. 2010	XXX	XXX	1,410	1,395	1,365	1,370	1,383	1,350	1,332	1,311	(22)	(39)
5. 2011	XXX	XXX	XXX	1,656	1,701	1,691	1,693	1,655	1,605	1,597	(8)	(58)
6. 2012	XXX	XXX	XXX	XXX	1,659	1,711	1,726	1,731	1,720	1,667	(53)	(63)
7. 2013	XXX	XXX	XXX	XXX	XXX	2,042	2,068	1,986	1,880	1,842	(39)	(145)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,388	2,387	2,406	2,374	(32)	(13)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,476	2,530	2,563	32	87
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,657	2,759	102	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,001	XXX	XXX
12. Totals											(53)	(284)

SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

NONE

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	715	466	357	319	292	310	318	307	257	265	8	(42)
2. 2008	458	457	404	348	334	334	322	305	295	295	0	(10)
3. 2009	XXX	519	517	520	520	520	446	425	416	416	0	(9)
4. 2010	XXX	XXX	577	577	575	575	501	468	455	435	(20)	(34)
5. 2011	XXX	XXX	XXX	958	1,002	1,002	957	930	823	724	(99)	(206)
6. 2012	XXX	XXX	XXX	XXX	535	533	530	474	409	327	(82)	(146)
7. 2013	XXX	XXX	XXX	XXX	XXX	611	614	614	545	450	(94)	(164)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	933	932	860	699	(161)	(233)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,134	1,166	1,049	(116)	(85)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	967	965	(2)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	965	XXX	XXX
12. Totals											(566)	(929)

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	72	72	70	64	60	57	46	36	19	0	(19)	(36)
2. 2008	22	22	22	22	22	22	22	22	22	22	0	0
3. 2009	XXX	26	26	26	26	26	26	26	26	26	0	0
4. 2010	XXX	XXX	43	43	43	42	42	42	42	42	0	0
5. 2011	XXX	XXX	XXX	165	143	143	143	143	143	118	(24)	(25)
6. 2012	XXX	XXX	XXX	XXX	230	230	229	229	229	212	(18)	(18)
7. 2013	XXX	XXX	XXX	XXX	XXX	250	250	250	250	250	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	480	457	458	443	(15)	(14)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	504	506	488	(19)	(16)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427	484	57	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	360	XXX	XXX
12. Totals											(37)	(108)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	657	497	371	(126)	(287)
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	552	552	0	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	414	XXX	XXX
4. Totals											(126)	(287)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(171)	(788)	(992)	(203)	(821)
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,482	10,040	(442)	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,362	XXX	XXX
4. Totals											(646)	(821)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	.000	.124	.790	.823	.851	.858	.858	.858	.858	.858	14	3
2. 2008	.816	1,410	1,560	1,710	1,720	1,728	1,731	1,732	1,733	1,734	191	.65
3. 2009	XXX	1,136	1,615	1,908	1,938	1,951	1,957	1,958	1,958	1,958	195	.59
4. 2010	XXX	XXX	1,828	2,667	2,849	2,886	2,911	2,930	2,935	2,934	329	137
5. 2011	XXX	XXX	XXX	4,971	6,349	6,624	6,705	6,715	6,710	6,715	852	199
6. 2012	XXX	XXX	XXX	XXX	2,192	2,904	3,010	3,019	3,048	3,089	315	108
7. 2013	XXX	XXX	XXX	XXX	XXX	2,631	3,442	3,582	3,605	3,631	286	.98
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,752	3,659	3,890	3,969	306	106
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,810	10,284	11,417	1,082	187
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,032	4,070	244	.89
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,180	227	100

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	2,840	4,394	5,064	5,354	5,489	5,511	5,521	5,552	5,555	421	405
2. 2008	5,110	8,280	9,559	10,114	10,565	10,752	10,825	10,835	10,837	10,838	2,932	1,439
3. 2009	XXX	5,167	8,537	9,766	10,416	10,763	10,977	11,021	11,039	11,040	2,670	1,342
4. 2010	XXX	XXX	5,160	8,871	9,988	10,739	11,052	11,213	11,260	11,276	2,600	1,250
5. 2011	XXX	XXX	XXX	5,353	9,101	10,257	11,123	11,509	11,708	11,762	2,641	1,290
6. 2012	XXX	XXX	XXX	XXX	5,201	8,859	10,091	10,709	11,021	11,229	2,513	1,215
7. 2013	XXX	XXX	XXX	XXX	XXX	5,533	9,452	10,673	11,459	11,874	2,561	1,227
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	5,541	9,550	10,968	11,677	2,497	1,174
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,385	9,678	10,954	2,431	1,123
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,520	9,654	2,213	.939
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,426	1,464	433

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.617	1,040	1,267	1,367	1,389	1,397	1,399	1,414	1,417	.58	.48
2. 2008	.497	.960	1,205	1,406	1,564	1,639	1,663	1,661	1,664	1,664	374	146
3. 2009	XXX	.477	.889	1,064	1,207	1,330	1,441	1,469	1,472	1,472	328	135
4. 2010	XXX	XXX	.453	.806	.967	1,107	1,215	1,252	1,268	1,279	310	126
5. 2011	XXX	XXX	XXX	.511	.998	1,247	1,385	1,466	1,534	1,543	368	146
6. 2012	XXX	XXX	XXX	XXX	.455	.873	1,093	1,246	1,321	1,442	364	140
7. 2013	XXX	XXX	XXX	XXX	XXX	.595	1,196	1,374	1,479	1,570	441	174
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.660	1,250	1,538	1,768	478	182
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.783	1,519	1,821	563	206
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.699	1,393	517	180
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	729	364	94

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.99	134	183	196	211	220	233	233	234	.4	.4
2. 2008	.164	.239	.260	.265	.276	.280	.282	.283	.283	.285	.18	.10
3. 2009	XXX	.165	.243	.268	.307	.320	.357	.363	.385	.388	.18	.11
4. 2010	XXX	XXX	.184	.314	.325	.397	.418	.421	.422	.422	.25	.12
5. 2011	XXX	XXX	XXX	.361	.474	.509	.521	.548	.644	.653	.29	.16
6. 2012	XXX	XXX	XXX	XXX	.167	.210	.234	.245	.271	.295	.21	.11
7. 2013	XXX	XXX	XXX	XXX	XXX	.140	.202	.232	.317	.338	.24	.11
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.220	.386	.443	.493	.25	.13
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.275	.456	.583	.32	.14
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.243	.374	.19	.9
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168	13	7

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.1	.1	.1	.1	.6	.6	.6	.0	.1
4. 2010	XXX	XXX	.0	.0	.0	.8	.8	.15	.15	.15	.0	.1
5. 2011	XXX	XXX	XXX	.0	.1	.1	.3	.6	.8	.8	.0	.1
6. 2012	XXX	XXX	XXX	XXX	.0	.1	.8	.11	.15	.15	.0	.1
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.5	.66	.69	.0	.1
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.18	.92	.169	.0	.1
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.135	.193	.0	.1
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.70	.143	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	154	277	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	321	413	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	193	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(758)	(1,000)	(257)	1,210
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,553	9,971	5,807	4,521
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,526	5,763	3,589

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	.0	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	606	644	188	61	89	65	59	36	20	20
2. 2008	495	291	149	67	44	52	19	25	13	13
3. 2009	XXX	425	68	96	100	57	27	24	19	19
4. 2010	XXX	XXX	415	111	164	127	90	63	30	25
5. 2011	XXX	XXX	XXX	(3)	1	238	160	142	83	35
6. 2012	XXX	XXX	XXX	XXX	705	283	334	306	141	67
7. 2013	XXX	XXX	XXX	XXX	XXX	390	241	473	278	117
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	447	146	392	246
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53	(984)	(1,170)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	(20)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	824

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	1,656	1,311	809	615	478	372	140	79	57	27
2. 2008	586	282	119	219	278	226	125	119	38	23
3. 2009	XXX	(393)	(452)	(230)	272	241	150	77	43	21
4. 2010	XXX	XXX	(673)	(788)	(305)	145	164	149	112	86
5. 2011	XXX	XXX	XXX	(536)	(813)	(341)	9	85	93	101
6. 2012	XXX	XXX	XXX	XXX	(131)	(400)	(119)	151	101	150
7. 2013	XXX	XXX	XXX	XXX	XXX	(283)	(750)	(329)	30	62
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	(205)	(783)	(540)	(52)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(263)	(650)	(421)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(206)	(383)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(177)

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	428	282	83	31	67	97	57	3	25	15
2. 2008	404	19	(92)	(31)	(11)	(1)	37	6	0	2
3. 2009	XXX	414	82	35	14	3	22	24	29	10
4. 2010	XXX	XXX	314	38	(15)	2	21	2	1	20
5. 2011	XXX	XXX	XXX	220	(44)	(40)	(20)	21	10	12
6. 2012	XXX	XXX	XXX	XXX	309	1	(32)	43	43	62
7. 2013	XXX	XXX	XXX	XXX	XXX	364	180	73	112	64
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	522	151	122	86
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	468	(56)	(112)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364	(121)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	925

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	393	211	88	79	27	24	21	14	7	23
2. 2008	133	133	109	35	9	17	35	20	9	8
3. 2009	XXX	115	50	5	20	47	26	33	11	9
4. 2010	XXX	XXX	78	16	(21)	82	61	39	26	7
5. 2011	XXX	XXX	XXX	75	83	114	65	80	66	17
6. 2012	XXX	XXX	XXX	XXX	149	88	120	110	71	10
7. 2013	XXX	XXX	XXX	XXX	XXX	212	164	133	71	19
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	368	227	163	32
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246	41	(150)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289	(22)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL
PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4F - SECTION 2 – MEDICAL
PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	58	71	69	64	60	56	45	35	19	.0
2. 2008	16	22	22	22	22	22	22	22	22	22
3. 2009	XXX	21	18	18	18	18	19	19	19	19
4. 2010	XXX	XXX	37	39	32	20	20	28	28	28
5. 2011	XXX	XXX	XXX	86	130	132	121	120	117	106
6. 2012	XXX	XXX	XXX	XXX	184	149	206	203	211	197
7. 2013	XXX	XXX	XXX	XXX	XXX	191	176	186	180	180
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	158	161	150	181
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	252	209	186
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	84
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	279	107	.0
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.52	.44
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,179)	(40)	.2
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,113)	.57
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,295)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	36	9	2	1	1	0	0	0	0	0
2. 2008	138	184	188	190	190	191	191	191	191	191
3. 2009	XXX	149	184	191	193	195	195	195	195	195
4. 2010	XXX	XXX	281	315	324	327	329	329	329	329
5. 2011	XXX	XXX	XXX	729	809	846	851	852	852	852
6. 2012	XXX	XXX	XXX	XXX	251	287	305	310	310	315
7. 2013	XXX	XXX	XXX	XXX	XXX	237	269	281	286	286
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	252	283	304	306
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	941	1,023	1,082
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	244
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	12	5	3	2	1	1	0	0	0	0
2. 2008	60	8	5	3	1	0	0	0	0	0
3. 2009	XXX	44	13	7	4	1	0	0	0	0
4. 2010	XXX	XXX	47	18	8	4	1	0	0	0
5. 2011	XXX	XXX	XXX	116	48	11	3	1	1	0
6. 2012	XXX	XXX	XXX	XXX	55	24	8	2	1	0
7. 2013	XXX	XXX	XXX	XXX	XXX	47	20	7	2	1
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	53	26	6	2
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235	178	119
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	35
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	9	4	0	0	0	0	0	0	0	0
2. 2008	253	254	255	256	256	256	256	256	256	256
3. 2009	XXX	238	252	253	253	253	253	253	253	253
4. 2010	XXX	XXX	448	463	464	465	465	466	466	466
5. 2011	XXX	XXX	XXX	1,013	1,049	1,050	1,051	1,051	1,051	1,052
6. 2012	XXX	XXX	XXX	XXX	397	410	417	418	418	424
7. 2013	XXX	XXX	XXX	XXX	XXX	368	385	385	386	386
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	393	412	414	415
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,341	1,386	1,389
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	351	367
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	389

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1,434	248	87	43	33	6	4	0	0	0
2. 2008	1,857	2,734	2,835	2,894	2,915	2,925	2,930	2,932	2,932	2,932
3. 2009	XXX	1,737	2,477	2,591	2,640	2,657	2,665	2,668	2,669	2,670
4. 2010	XXX	XXX	1,670	2,447	2,525	2,573	2,591	2,597	2,600	2,600
5. 2011	XXX	XXX	XXX	1,752	2,487	2,565	2,618	2,634	2,640	2,641
6. 2012	XXX	XXX	XXX	XXX	1,635	2,364	2,455	2,494	2,507	2,513
7. 2013	XXX	XXX	XXX	XXX	XXX	1,695	2,429	2,509	2,550	2,561
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,659	2,359	2,452	2,497
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,611	2,346	2,431
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,526	2,213
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,464

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	804	315	133	61	19	8	4	2	1	1
2. 2008	1,539	398	214	55	21	6	2	1	0	0
3. 2009	XXX	1,427	411	168	43	14	5	3	1	1
4. 2010	XXX	XXX	1,340	341	141	43	14	5	2	1
5. 2011	XXX	XXX	XXX	1,352	322	127	35	12	4	1
6. 2012	XXX	XXX	XXX	XXX	1,320	310	137	30	13	4
7. 2013	XXX	XXX	XXX	XXX	XXX	1,304	318	145	28	11
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,289	313	140	27
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,337	321	153
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,241	288
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,090

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	859	20	5	(6)	2	2	0	0	0	0
2. 2008	4,019	4,367	4,383	4,367	4,369	4,370	4,371	4,372	4,372	4,372
3. 2009	XXX	3,761	4,026	4,006	4,010	4,011	4,012	4,012	4,012	4,012
4. 2010	XXX	XXX	3,551	3,826	3,845	3,850	3,853	3,852	3,852	3,852
5. 2011	XXX	XXX	XXX	3,659	3,911	3,926	3,932	3,933	3,933	3,933
6. 2012	XXX	XXX	XXX	XXX	3,448	3,709	3,727	3,731	3,732	3,733
7. 2013	XXX	XXX	XXX	XXX	XXX	3,528	3,781	3,793	3,799	3,799
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3,451	3,677	3,693	3,698
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,452	3,691	3,707
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,218	3,440
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,987

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	180	33	14	6	3	1	0	0	0	0
2. 2008	227	346	361	369	372	373	374	374	374	374
3. 2009	XXX	217	299	315	322	325	326	327	328	328
4. 2010	XXX	XXX	188	284	298	306	309	310	310	310
5. 2011	XXX	XXX	XXX	229	336	353	363	366	367	368
6. 2012	XXX	XXX	XXX	XXX	217	333	351	360	362	364
7. 2013	XXX	XXX	XXX	XXX	XXX	270	408	428	437	441
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	291	443	468	478
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347	535	563
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	327	517
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	107	44	19	5	2	1	1	0	0	0
2. 2008	160	51	28	9	3	2	0	0	0	0
3. 2009	XXX	153	58	24	6	3	1	0	0	0
4. 2010	XXX	XXX	130	45	19	6	2	1	0	0
5. 2011	XXX	XXX	XXX	163	52	23	7	3	1	0
6. 2012	XXX	XXX	XXX	XXX	164	49	24	6	3	2
7. 2013	XXX	XXX	XXX	XXX	XXX	200	58	27	8	4
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	213	63	30	10
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	254	76	37
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	255	78
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	137	1	1	(4)	1	0	0	0	0	0
2. 2008	454	520	523	520	521	521	521	521	521	521
3. 2009	XXX	435	469	461	462	463	463	463	463	463
4. 2010	XXX	XXX	370	433	436	437	437	437	437	437
5. 2011	XXX	XXX	XXX	457	510	513	514	514	514	514
6. 2012	XXX	XXX	XXX	XXX	442	502	504	505	505	505
7. 2013	XXX	XXX	XXX	XXX	XXX	544	615	617	618	618
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	590	665	668	669
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	705	801	806
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	676	776
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	730

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1										
Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	6	2	1	1	0	0	0	0	0	0
2. 2008	9	15	16	17	17	18	18	18	18	18
3. 2009	XXX	11	14	16	17	17	18	18	18	18
4. 2010	XXX	XXX	16	21	22	23	25	25	25	25
5. 2011	XXX	XXX	XXX	16	24	27	28	28	29	29
6. 2012	XXX	XXX	XXX	XXX	12	18	20	20	21	21
7. 2013	XXX	XXX	XXX	XXX	XXX	15	20	22	24	24
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	15	22	25	25
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	30	32
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	19
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

SECTION 2										
Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	6	4	3	1	2	1	1	1	0	0
2. 2008	9	4	3	2	2	1	0	0	0	0
3. 2009	XXX	9	6	5	4	2	1	0	0	0
4. 2010	XXX	XXX	11	7	5	3	0	0	0	0
5. 2011	XXX	XXX	XXX	15	9	6	2	2	1	0
6. 2012	XXX	XXX	XXX	XXX	11	7	3	1	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	12	6	3	1	1
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	14	7	5	3
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	10	7
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	8
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

SECTION 3										
Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	4	1	1	0	1	0	0	0	0	0
2. 2008	23	27	27	28	28	28	28	28	28	28
3. 2009	XXX	25	27	28	28	29	29	29	29	29
4. 2010	XXX	XXX	34	37	37	37	38	38	38	38
5. 2011	XXX	XXX	XXX	40	44	44	45	45	45	46
6. 2012	XXX	XXX	XXX	XXX	29	31	32	32	32	32
7. 2013	XXX	XXX	XXX	XXX	XXX	32	34	35	35	35
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	36	39	40	41
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	52	53
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	35
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	0	0	0	0	0	0	0	0
4. 2010	XXX	XXX	0	0	0	0	0	0	0	0
5. 2011	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2012	XXX	XXX	XXX	XXX	0	1	0	0	0	0
7. 2013	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0	0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2008	0	0	0	0	0	0	0	0	0	0
3. 2009	XXX	0	1	1	1	1	1	1	1	1
4. 2010	XXX	XXX	0	0	0	1	1	1	1	1
5. 2011	XXX	XXX	XXX	0	1	1	1	1	1	1
6. 2012	XXX	XXX	XXX	XXX	1	1	1	1	1	1
7. 2013	XXX	XXX	XXX	XXX	XXX	0	1	1	1	1
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2	2
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	4,555	.0
3. 2009	XXX	4,138	4,138	4,138	4,138	4,138	4,138	4,138	4,138	4,138	.0
4. 2010	XXX	XXX	3,797	3,797	3,797	3,797	3,797	3,797	3,797	3,797	.0
5. 2011	XXX	XXX	XXX	3,839	3,839	3,839	3,839	3,839	3,839	3,839	.0
6. 2012	XXX	XXX	XXX	XXX	4,206	4,206	4,206	4,206	4,206	4,206	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	4,781	4,781	4,781	4,781	4,781	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	5,395	5,395	5,395	5,395	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,961	5,961	5,961	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,594	6,594	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,266	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,266
13. Earned Premiums (Sc P-Pt 1)	4,555	4,138	3,797	3,839	4,206	4,781	5,395	5,961	6,594	7,266	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	1,183	.0
3. 2009	XXX	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	.0
4. 2010	XXX	XXX	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	.0
5. 2011	XXX	XXX	XXX	1,084	1,084	1,084	1,084	1,084	1,084	1,084	.0
6. 2012	XXX	XXX	XXX	XXX	1,348	1,348	1,348	1,348	1,348	1,348	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	1,530	1,530	1,530	1,530	1,530	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,729	1,729	1,729	1,729	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,045	2,045	2,045	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,427	2,427	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,786	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,786
13. Earned Premiums (Sc P-Pt 1)	1,183	1,129	1,020	1,084	1,348	1,530	1,729	2,045	2,427	2,786	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2009	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2010	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2011	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
6. 2012	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0
13. Earned Premiums (Sc P-Pt 1)	0	0	0	0	0	0	0	0	0	0	XXX

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SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	917	917	917	917	917	917	917	917	917	917	.0
3. 2009	XXX	982	982	982	982	982	982	982	982	982	.0
4. 2010	XXX	XXX	1,031	1,031	1,031	1,031	1,031	1,031	1,031	1,031	.0
5. 2011	XXX	XXX	XXX	1,079	1,079	1,079	1,079	1,079	1,079	1,079	.0
6. 2012	XXX	XXX	XXX	XXX	1,139	1,139	1,139	1,139	1,139	1,139	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	1,290	1,290	1,290	1,290	1,290	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,423	1,423	1,423	1,423	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,505	1,505	1,505	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,601	1,601	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,602	1,602
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,602
13. Earned Premiums (Sc P-Pt 1)	917	982	1,031	1,079	1,139	1,290	1,423	1,505	1,601	1,602	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	118	118	118	118	118	118	118	118	118	118	.0
3. 2009	XXX	135	135	135	135	135	135	135	135	135	.0
4. 2010	XXX	XXX	157	157	157	157	157	157	157	157	.0
5. 2011	XXX	XXX	XXX	159	159	159	159	159	159	159	.0
6. 2012	XXX	XXX	XXX	XXX	144	144	144	144	144	144	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	156	156	156	156	156	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	157	157	157	157	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	169	169	169	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	161	161	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158	158
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158
13. Earned Premiums (Sc P-Pt 1)	118	135	157	159	144	156	157	169	161	158	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	216	216	216	216	216	216	216	216	216	216	.0
3. 2009	XXX	264	264	264	264	264	264	264	264	264	.0
4. 2010	XXX	XXX	329	329	329	329	329	329	329	329	.0
5. 2011	XXX	XXX	XXX	384	384	384	384	384	384	384	.0
6. 2012	XXX	XXX	XXX	XXX	421	421	421	421	421	421	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	460	460	460	460	460	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	502	502	502	502	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	541	541	541	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	594	594	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	620	620
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	620
13. Earned Premiums (Sc P-Pt 1)	216	264	329	384	421	460	502	541	594	620	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2008	193	193	193	193	193	193	193	193	193	193	.0
3. 2009	XXX	236	236	236	236	236	236	236	236	236	.0
4. 2010	XXX	XXX	262	262	262	262	262	262	262	262	.0
5. 2011	XXX	XXX	XXX	177	177	177	177	177	177	177	.0
6. 2012	XXX	XXX	XXX	XXX	.66	.66	.66	.66	.66	.66	.0
7. 2013	XXX	XXX	XXX	XXX	XXX	.72	.72	.72	.72	.72	.0
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	.71	.71	.71	.71	.0
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.73	.73	.73	.0
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.84	.84	.0
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.75	.75
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.75
13. Earned Premiums (Sc P-Pt 1)	193	236	262	177	.66	.72	.71	.73	.84	.75	XXX

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

Schedule P - Part 7A - Section 1

NONE

Schedule P - Part 7A - Section 2

NONE

Schedule P - Part 7A - Section 3

NONE

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1.

The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1

Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

Yes [] No [X]
- 1.2

What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?

\$0
- 1.3

Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?

Yes [] No [X]
- 1.4

Does the company report any DDR reserve as loss or loss adjustment expense reserve?

Yes [] No [X]
- 1.5

If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

Yes [] No [] N/A [X]
- 1.6

If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	.....0	.....0
1.602	2008.....	.....0	.....0
1.603	2009.....	.....0	.....0
1.604	2010.....	.....0	.....0
1.605	2011.....	.....0	.....0
1.606	2012.....	.....0	.....0
1.607	2013.....	.....0	.....0
1.608	2014.....	.....0	.....0
1.609	2015.....	.....0	.....0
1.610	2016.....	.....0	.....0
1.611	2017.....	.....0	.....0
1.612	Totals	0	0

2.

The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?

Yes [X] No []
3.

The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?:

Yes [X] No []
4.

Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5.

What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity

\$0

5.2 Surety

\$0
6.

Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
If not the same in all years, explain in Interrogatory 7.
- 7.1

The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [] No [X]
- 7.2

An extended statement may be attached.
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories									
States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
	Active Status	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME L	21,297	15,011	.0	2,475	3,515	1,040	276	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA L	147,105,578	144,714,037	.0	50,438,317	51,079,078	69,794,613	1,326,526	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH L	6,345,470	6,172,824	.0	4,669,389	3,859,218	3,904,083	47,770	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI N	.0	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	(a) 3	153,472,345	150,901,872	0	55,110,182	54,941,811	73,699,736	1,374,572	0
DETAILS OF WRITE-INS									
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, CMP, Homeowners and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

(a) Insert the number of D and L responses except for Canada and Other Alien

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

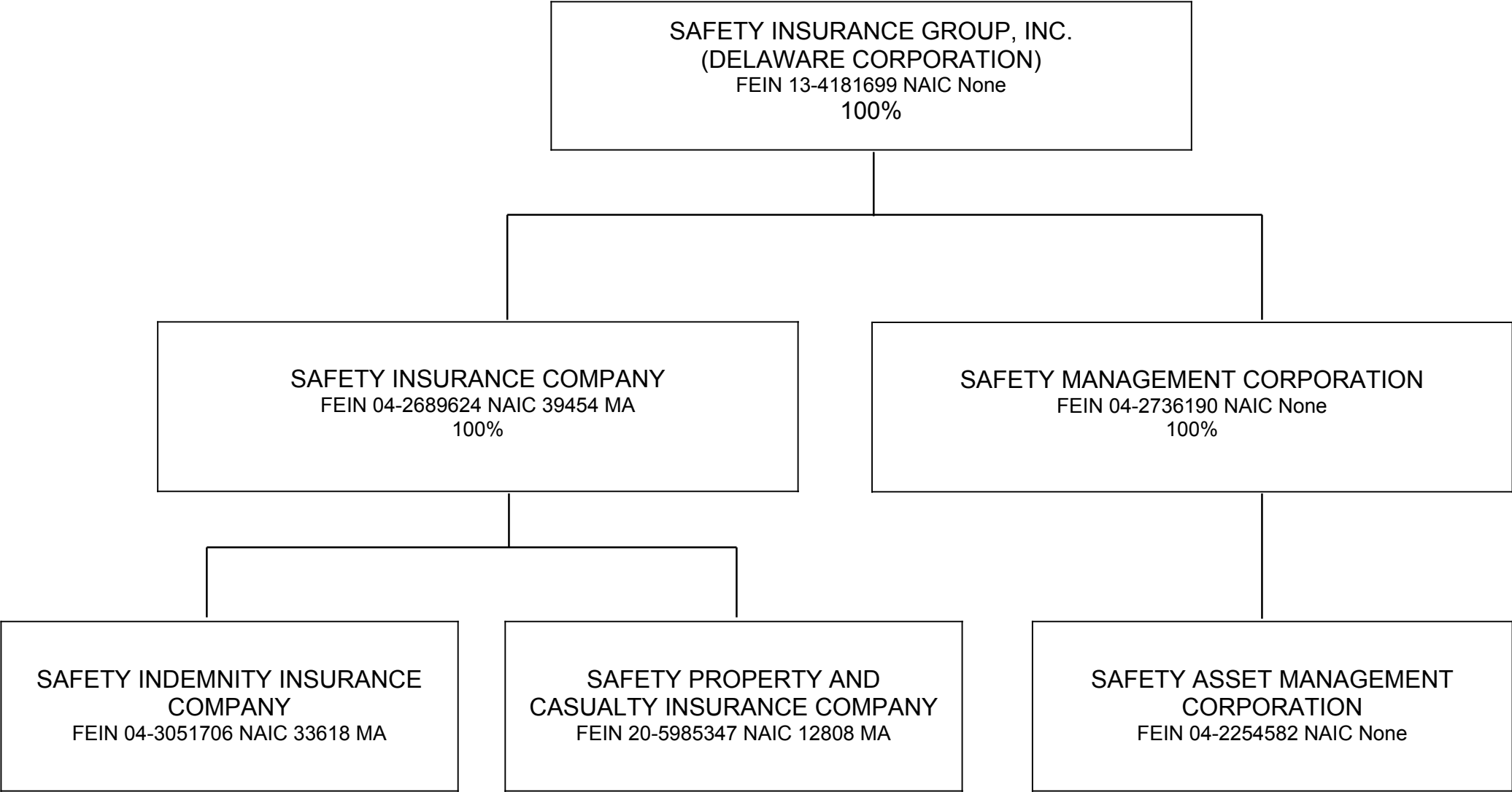
		Direct Business Only					
		1	2	3	4	5	6
States, Etc.		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama	AL	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0
39. Pennsylvania	PA	0	0	0	0	0	0
40. Rhode Island	RI	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0
55. US Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

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SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		RESPONSES
1.	Will an actuarial opinion be filed by March 1?	.....YES.....
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....YES.....
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....YES.....
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
6.	Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....
MAY FILING		
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	.....YES.....
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	.....YES.....
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....YES.....
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	.....YES.....

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	.....NO.....
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	.....NO.....
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	.....YES.....
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....YES.....
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28.

Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?

APRIL FILING

29.

Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?

NO

30.

Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

NO

31.

Will the Accident and Health Policy Experience Exhibit be filed by April 1?

NO

32.

Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?

NO

33.

Will the regulator only (non-public) Supplemental Health Care Exhibit’s Allocation Report be filed with the state of domicile and the NAIC by April 1?

NO

34.

Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?

YES

AUGUST FILING

35.

Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES

Explanation:

12.
13.
14.
15.
16.
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33.

Bar Code:


















12.


3 3 6 1 8 2 0 1 7 4 2 0 0 0 0 0 0

13.


3 3 6 1 8 2 0 1 7 2 4 0 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

14.	 3 3 6 1 8 2 0 1 7 3 6 0 5 9 0 0 0
15.	 3 3 6 1 8 2 0 1 7 4 5 5 0 0 0 0 0
16.	 3 3 6 1 8 2 0 1 7 4 9 0 0 0 0 0 0
17.	 3 3 6 1 8 2 0 1 7 3 8 5 0 0 0 0 0
18.	 3 3 6 1 8 2 0 1 7 4 0 1 0 0 0 0 0
19.	 3 3 6 1 8 2 0 1 7 3 6 5 0 0 0 0 0
21.	 3 3 6 1 8 2 0 1 7 3 9 9 0 0 0 0 0
22.	 3 3 6 1 8 2 0 1 7 4 0 0 0 0 0 0 0
23.	 3 3 6 1 8 2 0 1 7 5 0 0 0 0 0 0 0
25.	 3 3 6 1 8 2 0 1 7 2 2 4 0 0 0 0 0
26.	 3 3 6 1 8 2 0 1 7 2 2 5 0 0 0 0 0
27.	 3 3 6 1 8 2 0 1 7 2 2 6 0 0 0 0 0
29.	 3 3 6 1 8 2 0 1 7 2 3 0 5 9 0 0 0
30.	 3 3 6 1 8 2 0 1 7 3 0 6 0 0 0 0 0
31.	 3 3 6 1 8 2 0 1 7 2 1 0 0 0 0 0 0
32.	 3 3 6 1 8 2 0 1 7 2 1 6 5 9 0 0 0
33.	 3 3 6 1 8 2 0 1 7 2 1 7 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	602,921	0.578	602,921	0	602,921	0.578
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.000	0	0	0	0.000
1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0	0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	999,670	0.958	999,670	0	999,670	0.958
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	0	0.000	0	0	0	0.000
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.000	0	0	0	0.000
1.43 Revenue and assessment obligations	499,310	0.479	499,310	0	499,310	0.479
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	1,116,045	1.070	1,116,045	0	1,116,045	1.070
1.512 Issued or guaranteed by FNMA and FHLMC	9,119,595	8.744	9,119,595	0	9,119,595	8.744
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	22,404,430	21.482	22,404,430	0	22,404,430	21.482
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	3,029,242	2.904	3,029,242	0	3,029,242	2.904
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	51,465,679	49.346	51,465,679	0	51,465,679	49.346
2.2 Unaffiliated non-U.S. securities (including Canada)	10,174,977	9.756	10,174,977	0	10,174,977	9.756
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0	0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	0	0.000	0	0	0	0.000
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including \$0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including \$0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,883,831	4.683	4,883,831	0	4,883,831	4.683
11. Other invested assets	0	0.000	0	0	0	0.000
12. Total invested assets	104,295,700	100.000	104,295,700	0	104,295,700	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value.....	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts.....	0
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Accrual of discount.....	0
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9.....	0
5.2	Totals, Part 3, Column 8.....	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13.....	0
9.2	Totals, Part 3, Column 13.....	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11.....	0
10.2	Totals, Part 3, Column 10.....	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	0
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16	0	
3.2	Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	0	
5.2	Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17	0	
9.2	Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	0	
10.2	Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		97,783,286
2.	Cost of bonds and stocks acquired, Part 3, Column 7		22,018,552
3.	Accrual of discount		25,458
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	0	
4.2	Part 2, Section 1, Column 15	0	
4.3	Part 2, Section 2, Column 13	0	
4.4	Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		32,248
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		19,954,153
7.	Deduct amortization of premium		493,522
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15	0	
8.2	Part 2, Section 1, Column 19	0	
8.3	Part 2, Section 2, Column 16	0	
8.4	Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	0	
9.2	Part 2, Section 1, Column 17	0	
9.3	Part 2, Section 2, Column 14	0	
9.4	Part 4, Column 13	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		99,411,869
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		99,411,869

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	2,150,531	2,265,634	2,168,710	2,151,936
	2. Canada	999,670	1,031,030	998,280	1,000,000
	3. Other Countries	0	0	0	0
	4. Totals	3,150,201	3,296,664	3,166,990	3,151,936
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	31,591,770	31,345,385	31,984,893	30,325,921
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	54,494,921	54,894,958	54,606,618	54,151,943
	9. Canada	2,249,041	2,247,136	2,248,616	2,250,000
	10. Other Countries	7,925,935	7,874,791	7,921,390	7,915,000
	11. Totals	64,669,898	65,016,884	64,776,623	64,316,943
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	99,411,869	99,658,933	99,928,506	97,794,800
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	99,411,869	99,658,933	99,928,506	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	397,683	1,376,459	271,926	104,462	0	XXX	2,150,531	2.2	2,277,670	2.3	2,150,531	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	397,683	1,376,459	271,926	104,462	0	XXX	2,150,531	2.2	2,277,670	2.3	2,150,531	0
2. All Other Governments												
2.1 NAIC 1	0	999,670	0	0	0	XXX	999,670	1.0	999,492	1.0	999,670	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	999,670	0	0	0	XXX	999,670	1.0	999,492	1.0	999,670	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	5,360,213	15,493,950	7,568,639	2,856,177	312,790	XXX	31,591,770	31.8	37,856,378	38.9	31,591,770	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	5,360,213	15,493,950	7,568,639	2,856,177	312,790	XXX	31,591,770	31.8	37,856,378	38.9	31,591,770	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	10,024,453	24,805,683	12,384,061	.0	0	XXX	47,214,197	47.5	40,281,006	41.4	38,097,809	9,116,388
6.2 NAIC 2	989,919	8,871,930	6,956,118	637,733	0	XXX	17,455,701	17.6	15,868,740	16.3	16,621,984	833,717
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	11,014,373	33,677,613	19,340,179	637,733	0	XXX	64,669,898	65.1	56,149,746	57.7	54,719,792	9,950,106
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	.0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	.0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	.0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	.0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	.0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 15,782,350	42,675,761	20,224,627	2,960,639	312,790	.0	81,956,168	82.4	XXX	XXX	72,839,779	9,116,388
10.2 NAIC 2	(d) 989,919	8,871,930	6,956,118	637,733	.0	.0	17,455,701	17.6	XXX	XXX	16,621,984	833,717
10.3 NAIC 3	(d) 0	.0	.0	.0	.0	.0	0	.0	XXX	XXX	0	.0
10.4 NAIC 4	(d) 0	.0	.0	.0	.0	.0	0	.0	XXX	XXX	0	.0
10.5 NAIC 5	(d) 0	.0	.0	.0	.0	(c) .0	0	.0	XXX	XXX	0	.0
10.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	.0	XXX	XXX	0	0
10.7 Totals	16,772,269	51,547,691	27,180,745	3,598,373	312,790	.0	(b) 99,411,869	100.0	XXX	XXX	89,461,763	9,950,106
10.8 Line 10.7 as a % of Col. 7	16.9	51.9	27.3	3.6	0.3	0.0	100.0	XXX	XXX	XXX	90.0	10.0
11. Total Bonds Prior Year												
11.1 NAIC 1	14,126,023	42,970,281	19,496,249	4,534,246	287,747	.0	XXX	XXX	81,414,546	83.7	76,771,571	4,642,975
11.2 NAIC 2	864,758	8,788,231	5,963,766	.0	251,985	.0	XXX	XXX	15,868,740	16.3	14,635,455	1,233,285
11.3 NAIC 3	0	.0	.0	.0	.0	.0	XXX	XXX	0	.0	0	.0
11.4 NAIC 4	0	.0	.0	.0	.0	.0	XXX	XXX	0	.0	0	.0
11.5 NAIC 5	0	.0	.0	.0	.0	.0	XXX	XXX	(c) 0	.0	0	.0
11.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	.0	0	0
11.7 Totals	14,990,781	51,758,512	25,460,015	4,534,246	539,732	.0	XXX	XXX	(b) 97,283,286	100.0	91,407,026	5,876,260
11.8 Line 11.7 as a % of Col. 9	15.4	53.2	26.2	4.7	0.6	0.0	XXX	XXX	100.0	XXX	94.0	6.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1	14,032,558	36,054,165	19,479,627	2,960,639	312,790	.0	72,839,779	73.3	76,771,571	78.9	72,839,779	XXX
12.2 NAIC 2	989,919	8,871,930	6,312,311	447,823	.0	.0	16,621,984	16.7	14,635,455	15.0	16,621,984	XXX
12.3 NAIC 3	0	.0	.0	.0	.0	.0	0	.0	0	.0	0	XXX
12.4 NAIC 4	0	.0	.0	.0	.0	.0	0	.0	0	.0	0	XXX
12.5 NAIC 5	0	.0	.0	.0	.0	.0	0	.0	0	.0	0	XXX
12.6 NAIC 6	0	0	0	0	0	0	0	.0	0	.0	0	XXX
12.7 Totals	15,022,478	44,926,095	25,791,938	3,408,463	312,790	.0	89,461,763	90.0	91,407,026	94.0	89,461,763	XXX
12.8 Line 12.7 as a % of Col. 7	16.8	50.2	28.8	3.8	0.3	.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	15.1	45.2	25.9	3.4	0.3	0.0	90.0	XXX	XXX	XXX	90.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	1,749,792	6,621,597	1,745,000	.0	.0	.0	9,116,388	9.2	4,642,975	4.8	XXX	9,116,388
13.2 NAIC 2	0	.0	643,807	189,910	.0	.0	833,717	.8	1,233,285	1.3	XXX	833,717
13.3 NAIC 3	0	.0	.0	.0	.0	.0	0	.0	0	.0	XXX	.0
13.4 NAIC 4	0	.0	.0	.0	.0	.0	0	.0	0	.0	XXX	.0
13.5 NAIC 5	0	.0	.0	.0	.0	.0	0	.0	0	.0	XXX	.0
13.6 NAIC 6	0	0	0	0	0	0	0	.0	0	.0	XXX	0
13.7 Totals	1,749,792	6,621,597	1,388,807	189,910	.0	.0	9,950,106	10.0	5,876,260	6.0	XXX	9,950,106
13.8 Line 13.7 as a % Col. 7	17.6	66.5	14.0	1.9	.0	.0	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.8	6.7	1.4	0.2	0.0	0.0	10.0	XXX	XXX	XXX	XXX	10.0

(a) Includes \$ 9,950,106 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.0 current year, \$.0 prior year of bonds with Z designations and \$.0 current year, \$.0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$.0 current year, \$.0 prior year of bonds with 5* designations and \$.0 current year, \$.0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$.0 ; NAIC 2 \$.0 ; NAIC 3 \$.0 ; NAIC 4 \$.0 ; NAIC 5 \$.0 ; NAIC 6 \$.0 .

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	0	602,921	0	0	0	XXX	602,921	0.6	100,387	0.1	602,921	0
1.2 Residential Mortgage-Backed Securities	397,683	773,538	271,926	104,462	0	XXX	1,547,610	1.6	2,161,504	2.2	1,547,610	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	15,779	0.0	0	0
1.5 Totals	397,683	1,376,459	271,926	104,462	0	XXX	2,150,531	2.2	2,277,670	2.3	2,150,531	0
2. All Other Governments												
2.1 Issuer Obligations	0	999,670	0	0	0	XXX	999,670	1.0	999,492	1.0	999,670	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	0	999,670	0	0	0	XXX	999,670	1.0	999,492	1.0	999,670	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	0	0	0	499,310	0	XXX	499,310	0.5	499,272	0.5	499,310	0
5.2 Residential Mortgage-Backed Securities	5,360,213	15,493,950	7,568,639	2,356,867	312,790	XXX	31,092,460	31.3	37,357,106	38.4	31,092,460	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	5,360,213	15,493,950	7,568,639	2,856,177	312,790	XXX	31,591,770	31.8	37,856,378	38.9	31,591,770	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	7,893,997	24,118,557	16,614,268	637,733	0	XXX	49,264,556	49.6	41,756,594	42.9	43,623,837	5,640,719
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	303,331	2,725,911	0	0	XXX	3,029,242	3.0	3,039,859	3.1	3,029,242	0
6.4 Other Loan-Backed and Structured Securities	3,120,376	9,255,724	0	0	0	XXX	12,376,100	12.4	11,353,293	11.7	8,066,713	4,309,387
6.5 Totals	11,014,373	33,677,613	19,340,179	637,733	0	XXX	64,669,898	65.1	56,149,746	57.7	54,719,792	9,950,106
7. Hybrid Securities												
7.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	7,893,997	25,721,148	16,614,268	1,137,043	0	XXX	51,366,457	51.7	XXX	XXX	45,725,738	5,640,719
10.2 Residential Mortgage-Backed Securities	5,757,897	16,267,488	7,840,566	2,461,329	312,790	XXX	32,640,070	32.8	XXX	XXX	32,640,070	0
10.3 Commercial Mortgage-Backed Securities	0	303,331	2,725,911	0	0	XXX	3,029,242	3.0	XXX	XXX	3,029,242	0
10.4 Other Loan-Backed and Structured Securities	3,120,376	9,255,724	0	0	0	XXX	12,376,100	12.4	XXX	XXX	8,066,713	4,309,387
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	16,772,269	51,547,691	27,180,745	3,598,373	312,790	0	99,411,869	100.0	XXX	XXX	89,461,763	9,950,106
10.7 Lines 10.6 as a % Col. 7	16.9	51.9	27.3	3.6	0.3	0.0	100.0	XXX	XXX	XXX	90.0	10.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations	4,764,276	26,033,159	11,807,052	499,272	251,985	XXX	XXX	XXX	43,355,745	44.6	39,479,017	3,876,728
11.2 Residential Mortgage-Backed Securities	6,251,108	18,089,561	10,855,220	4,034,973	287,747	XXX	XXX	XXX	39,518,609	40.6	39,518,609	0
11.3 Commercial Mortgage-Backed Securities	0	242,116	2,797,743	0	0	XXX	XXX	XXX	3,039,859	3.1	3,039,859	0
11.4 Other Loan-Backed and Structured Securities	3,975,397	7,393,675	0	0	0	XXX	XXX	XXX	11,369,073	11.7	9,369,541	1,999,532
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
11.6 Totals	14,990,781	51,758,512	25,460,015	4,534,246	539,732	0	XXX	XXX	97,283,286	100.0	91,407,026	5,876,260
11.7 Line 11.6 as a % of Col. 9	15.4	53.2	26.2	4.7	0.6	0.0	XXX	XXX	100.0	XXX	94.0	6.0
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	6,644,205	22,908,938	15,225,461	947,133	0	XXX	45,725,738	46.0	39,479,017	40.6	45,725,738	XXX
12.2 Residential Mortgage-Backed Securities	5,757,897	16,267,488	7,840,566	2,461,329	312,790	XXX	32,640,070	32.8	39,518,610	40.6	32,640,070	XXX
12.3 Commercial Mortgage-Backed Securities	0	303,331	2,725,911	0	0	XXX	3,029,242	3.0	3,039,859	3.1	3,029,242	XXX
12.4 Other Loan-Backed and Structured Securities	2,620,376	5,446,338	0	0	0	XXX	8,066,713	8.1	9,369,541	9.6	8,066,713	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
12.6 Totals	15,022,478	44,926,095	25,791,938	3,408,463	312,790	0	89,461,763	90.0	91,407,026	94.0	89,461,763	XXX
12.7 Line 12.6 as a % of Col. 7	16.8	50.2	28.8	3.8	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	15.1	45.2	25.9	3.4	0.3	0.0	90.0	XXX	XXX	XXX	90.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	1,249,792	2,812,210	1,388,807	189,910	0	XXX	5,640,719	5.7	3,876,728	4.0	XXX	5,640,719
13.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities	500,000	3,809,387	0	0	0	XXX	4,309,387	4.3	1,999,532	2.1	XXX	4,309,387
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals	1,749,792	6,621,597	1,388,807	189,910	0	0	9,950,106	10.0	5,876,260	6.0	XXX	9,950,106
13.7 Line 13.6 as a % of Col. 7	17.6	66.5	14.0	1.9	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.8	6.7	1.4	0.2	0.0	0.0	10.0	XXX	XXX	XXX	XXX	10.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,817,246	0	0	1,817,246	0
2. Cost of short-term investments acquired	(1,817,246)	0	0	(1,817,246)	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0	0
2. Cost of cash equivalents acquired.....	27,715,105	0	27,715,105	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	0	0	0	0
6. Deduct consideration received on disposals.....	22,831,274	0	22,831,274	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,883,831	0	4,883,831	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,883,831	0	4,883,831	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		F o r e i g n	Bond CHAR	NAIC Designation			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-69-5.	UNITED STATES TREASURY	SD			1.	100.633	99.4630	99.463	100.000	100.260	0	(127)	0	0	1.625	1.493	JD	.817	1.625	01/08/2015	12/31/2019.
912828-U8-1.	UNITED STATES TREASURY	SD			1.	503.263	99.4860	497.430	500.000	502.662	0	(602)	0	0	2.000	1.861	JD	5.028	5.000	01/18/2017	12/31/2021.
0199999 - Bonds - U.S. Governments - Issuer Obligations						603.897	XXX	596.893	600.000	602.921	0	(729)	0	0	XXX	XXX	XXX	5.845	6.625	XXX	XXX
36201J-3F-4.	GN 584998 - RMBS		4.	1.		29.555	111.8250	33.431	29.896	29.786	0	(1)	0	0	6.000	6.122	MON	149	1.805	04/26/2002	05/15/2032.
36202D-A5-0.	G2 002728 - RMBS		4.	1.		5.647	113.0680	6.385	5.647	5.647	0	0	0	0	6.000	5.954	MON	28	344	07/02/2001	03/20/2029.
36202E-G4-5.	G2 003819 - RMBS		4.	1.		118.863	110.3400	133.162	120.683	118.635	0	(115)	0	0	5.500	5.976	MON	553	6.778	08/28/2007	02/20/2036.
36202E-GN-3.	G2 003805 - RMBS		4.	1.		107.304	108.7270	120.558	110.882	107.420	0	(167)	0	0	5.000	5.824	MON	462	5.658	10/23/2007	01/20/2036.
36202E-HE-2.	G2 003829 - RMBS		4.	1.		103.659	108.7510	116.489	107.115	103.858	0	(201)	0	0	5.000	5.799	MON	446	5.475	10/23/2007	03/20/2036.
36202E-MM-8.	G2 003964 - RMBS		4.	1.		64.193	108.7370	69.791	64.183	64.074	0	(35)	0	0	5.000	5.027	MON	267	3.296	01/14/2008	03/20/2037.
36202E-NW-5.	G2 004005 - RMBS		4.	1.		45.512	110.4710	50.364	45.590	45.444	0	(28)	0	0	5.500	5.570	MON	209	2.563	11/19/2007	07/20/2037.
36208F-L2-4.	GN 449545 - RMBS		4.	1.		4.668	109.0980	5.092	4.668	4.668	0	0	0	0	7.000	6.992	MON	27	331	07/02/2001	05/15/2028.
36208T-4W-7.	GN 460837 - RMBS		4.	1.		3.554	107.5950	3.772	3.506	3.556	0	(5)	0	0	7.000	6.440	MON	20	251	05/18/1998	06/15/2028.
36210A-ST-5.	GN 486630 - RMBS		4.	1.		3.394	111.1330	3.772	3.394	3.394	0	0	0	0	6.500	6.490	MON	18	227	07/02/2001	10/15/2028.
36210B-EG-6.	GN 487135 - RMBS		4.	1.		86.510	111.0600	96.127	86.554	86.386	0	(48)	0	0	5.500	5.555	MON	397	4.907	03/20/2007	03/15/2035.
36213J-2J-3.	GN 556177 - RMBS		4.	1.		2.824	110.9360	3.113	2.806	2.839	0	(8)	0	0	6.500	5.656	MON	15	189	01/28/2002	06/15/2031.
36225A-VK-3.	GN 780618 - RMBS		4.	1.		942	115.2320	1,043	906	950	0	(2)	0	0	8.000	5.981	MON	6	74	01/08/1999	08/15/2027.
36291X-YK-9.	GN 641614 - RMBS		4.	1.		196.032	108.1920	216.695	200.288	196.583	0	(46)	0	0	5.000	5.532	MON	835	10.199	03/20/2007	04/15/2035.
36292C-EH-3.	GN 644636 - RMBS		4.	1.		147.812	108.4840	163.939	151.118	147.889	0	(184)	0	0	5.000	5.596	MON	630	7.722	03/20/2007	09/15/2035.
36292D-XE-7.	GN 646077 - RMBS		4.	1.		41.718	111.8250	45.646	40.819	43.573	0	0	0	0	6.000	4.126	MON	204	2.499	12/18/2007	12/15/2037.
36292F-UA-3.	GN 647777 - RMBS		4.	1.		107.152	108.5050	118.865	109.548	106.709	0	102	0	0	5.000	5.718	MON	456	5.535	03/20/2007	09/15/2035.
36295X-FZ-3.	GN 683384 - RMBS		4.	1.		43.834	110.4590	47.403	42.915	44.634	0	209	0	0	5.500	4.444	MON	197	2.443	02/06/2008	01/15/2038.
38374W-DX-4.	GNR 0575A DA - CMO/RMBS		4.	1.		134.219	103.2410	126.982	122.996	127.457	0	(1,199)	0	0	5.000	2.187	MON	512	6.365	11/15/2011	07/16/2034.
38376C-SN-0.	GNR 0977F PA - CMO/RMBS		4.	1.		23.344	101.0300	22.368	22.140	22.202	0	(162)	0	0	5.000	3.501	MON	92	1.236	09/17/2009	04/20/2038.
38376E-WV-3.	GNR 09140C AP - CMO/RMBS		4.	1.		36.625	102.0270	35.294	34.593	35.022	0	(219)	0	0	5.000	3.587	MON	144	1.811	11/12/2009	09/20/2038.
38376F-ZG-0.	GNR 0974D WA - CMO/RMBS		4.	1.		65.795	102.0050	63.952	62.695	63.248	0	(367)	0	0	5.000	3.742	MON	261	3.305	09/17/2009	08/20/2038.
38376L-A6-6.	GNR 11107 EJ - CMO/RMBS		4.	1.		191.658	103.0740	184.497	178.995	183.636	0	(931)	0	0	4.000	2.435	MON	597	7.387	08/05/2011	12/20/2039.
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,564,813	XXX	1,668,741	1,551,936	1,547,610	0	(3,407)	0	0	XXX	XXX	XXX	6,528	80,403	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						2,168,710	XXX	2,265,634	2,151,936	2,150,531	0	(4,136)	0	0	XXX	XXX	XXX	12,372	87,028	XXX	XXX
683234-8D-3.	ONTARIO, PROVINCE OF				1FE	998.280	103.1030	1,031,030	1,000,000	999,670	0	177	0	0	4.000	4.020	A0	9,333	40,000	09/29/2009	10/07/2019.
0699999 - Bonds - All Other Governments - Issuer Obligations						998,280	XXX	1,031,030	1,000,000	999,670	0	177	0	0	XXX	XXX	XXX	9,333	40,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						998,280	XXX	1,031,030	1,000,000	999,670	0	177	0	0	XXX	XXX	XXX	9,333	40,000	XXX	XXX
010869-CD-5.	ALAMEDA CORRIDOR TRANSN AUTH CALIF REV				1FE	498.635	123.5660	617,830	500,000	499,310	0	38	0	0	6.600	6.617	A0	8,250	33,000	01/28/1999	10/01/2029.
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						498,635	XXX	617,830	500,000	499,310	0	38	0	0	XXX	XXX	XXX	8,250	33,000	XXX	XXX
3128K8-GL-4.	FH A47403 - RMBS		4.	1.		41.074	108.1190	47.001	43.472	41.172	0	(83)	0	0	5.000	6.381	MON	181	2.217	06/06/2006	10/01/2035.
3128M8-AW-4.	FH G06021 - RMBS		4.	1.		98.009	110.5420	100.012	90.474	101.231	0	637	0	0	5.500	2.655	MON	415	5.096	06/21/2011	01/01/2040.
3128MC-EN-1.	FH G13541 - RMBS		4.	1.		15.133	102.8100	15.001	14.591	14.775	0	(87)	0	0	5.000	3.492	MON	61	760	05/06/2009	12/01/2020.
3128MJ-VG-2.	FH G08614 - RMBS		4.	1.		497.692	100.1660	495.883	495.062	499,197	0	(22)	0	0	3.000	2.877	MON	1,238	15,024	11/25/2014	11/01/2044.
3128MM-BP-7.	FH G18045 - RMBS		4.	1.		33.424	102.8710	32.380	31.476	32.123	0	(277)	0	0	5.000	2.595	MON	131	1.649	02/12/2010	03/01/2020.
31292H-LB-8.	FH C01222 - RMBS		4.	1.		2.888	114.9800	3.281	2.854	3,044	0	(11)	0	0	7.000	4.877	MON	17	203	10/26/2001	09/01/2031.
31294K-UR-4.	FH E01492 - RMBS		4.	1.		4.921	100.7870	4.824	4.786	4,789	0	(15)	0	0	5.500	4.842	MON	22	288	11/06/2003	10/01/2018.
31294N-UB-3.	FH E04178 - RMBS		4.	1.		496.548	100.5300	477.327	474.811	490,542	0	(1,209)	0	0	2.500	1.572	MON	989	12,055	01/10/2013	02/01/2028.
31296N-T5-6.	FH A14172 - RMBS		4.	1.		19.393	112.9130	21.097	18.684	19,174	0	(57)	0	0	6.000	5.207	MON	93	1,132	01/27/2004	10/01/2033.
31296P-WH-1.	FH A15148 - RMBS		4.	1.		14.331	111.7230	15.599	13.963	14,160	0	(32)	0	0	6.000	5.576	MON	70	840	12/01/2003	10/01/2033.
31297Y-T8-5.	FH C41475 - RMBS		4.	1.		2.070	112.1330	2.333	2.081	2,065	0	1	0	0	8.000	8.302	MON	14	167	07/02/2001	08/01/2030.
31335B-D4-5.	FH G61023 - RMBS		4.	1.		2,921,722	100.2710	2,910,539	2,902,673	2,921,505	0	(217)	0	0	3.000	2.911	MON	7,257	21,897	09/27/2017	04/01/2047.
3136A2-5J-8.	FNR 11141E JA - CMO/RMBS		4.	1.		393.510	104.0060	373.660	359,267	373,187	0	(4,039)	0	0	4.500	2.473	MON	1,347	16,484	12/07/2011	11/25/2039.
3136A2-L6-8.	FNR 11124C JP - CMO/RMBS		4.	1.		435.488	105.6720	417,035	394,651	418,306	0	(2,876)	0	0	4.500	2.538	MON	1,480	18,050	01/06/2012	02/25/2041.
3136A3-KG-5.	FNR 11146C NA - CMO/RMBS		4.	1.		330.149	104.2970	314,596	301,635	315,701	0	(1,792)	0	0	4.500	2.413	MON	1,131	13,892	12/07/2011	04/25/2040.
3136A8-S6-8.	FNR 12113A AP - CMO/RMBS		4.	1.		455.604	104.0480	464,609	437,879	464,556	0	(1,668)	0	0	4.000	1.959	MON	1,460	17,907	08/28/2012	07/25/2041.
3136A8-Z5-2.	FNR 12113B HA - CMO/RMBS		4.	1.		998.369	100.1490	936,360	934,967	978,675	0	(7,180)	0	0	3.000	1.408	MON	2,337	28,521	10/10/2012	06/25/2041.
3136AB-H3-0.	FNR 135A MP - CMO/RMBS		4.	1.		713.040	103.4460	676,320	653,790	701,594	0	(2,579)	0	0	3.500	1.625	MON	1,907	23,332	01/11/2013	02/25/2043.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code		NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value													
3136AB-JH-7..	FNR 12144E PD - CMO/RMBS		4	1		1,613,717	102.6940	1,513,416	1,473,714	1,564,434	0	(7,634)	0	0	3.500	1.647	MON	4,298	52,396	12/05/2012	04/25/2042	
3136AD-LC-1..	FNR 1329D JA - CMO/RMBS		4	1		456,567	102.1620	434,179	424,991	447,716	0	(1,427)	0	0	3.500	1.925	MON	1,240	15,133	03/11/2013	01/25/2043	
3136AE-QW-0..	FNR 1355F HP - CMO/RMBS		4	1		745,712	102.5450	704,783	687,292	728,742	0	(3,062)	0	0	3.500	1.987	MON	2,005	24,371	05/08/2013	12/25/2042	
3136AM-4N-6..	FNR 1523B A - CMO/RMBS		4	1		1,001,614	102.3940	979,202	956,308	997,993	0	(2,182)	0	0	3.500	2.414	MON	2,789	34,013	12/03/2015	07/25/2042	
3136AM-5J-4..	FNR 1523A QA - CMO/RMBS		4	1		981,174	101.0310	949,454	939,765	971,859	0	(2,155)	0	0	3.000	2.265	MON	2,349	28,504	03/31/2015	10/25/2044	
3136AN-WE-3..	FNR 1527C HA - CMO/RMBS		4	1		769,478	101.0650	742,851	735,023	761,102	0	(1,898)	0	0	3.000	2.151	MON	1,838	22,322	04/16/2015	03/25/2044	
3136AQ-VJ-6..	FNR 1590A UQ - CMO/RMBS		4	1		1,221,565	102.4040	1,166,370	1,138,988	1,216,306	0	(3,965)	0	0	3.500	2.055	MON	3,322	40,337	06/17/2016	12/25/2045	
3136AR-DJ-4..	FNR 162E WA - CMO/RMBS		4	1		885,918	102.8180	861,737	838,119	876,654	0	(3,680)	0	0	3.500	2.338	MON	2,445	29,628	01/28/2016	05/25/2041	
3136AR-PP-7..	FNR 1611C LA - CMO/RMBS		4	1		907,127	102.9850	880,676	855,150	900,571	0	(2,081)	0	0	3.500	2.456	MON	2,494	30,190	02/04/2016	05/25/2042	
3136AR-Q3-5..	FNR 1629 PA - CMO/RMBS		4	1		1,343,120	100.9870	1,284,904	1,272,346	1,335,451	0	(4,830)	0	0	3.000	1.954	MON	3,181	38,534	06/15/2016	08/25/2045	
313716-VE-7..	FN 251813 - RMBS		4	1		1,689	111.7750	1,896	1,697	1,692	0	(1)	0	0	6.500	6.517	MON	9	112	06/10/1998	07/01/2028	
313741-UW-7..	FN 323797 - RMBS		4	1		3,116	101.2050	3,066	3,030	3,040	0	(5)	0	0	7.500	7.290	MON	19	229	05/04/1999	05/01/2029	
313790-2H-2..	FN 426576 - RMBS		4	1		129	110.8440	143	129	129	0	0	0	0	6.500	6.713	MON	1	9	06/17/1998	07/01/2028	
3137AX-GN-7..	FHR 4146E PL - CMO/RMBS		4	1		1,138,205	102.6230	1,066,722	1,039,457	1,100,370	0	(5,145)	0	0	3.500	1.879	MON	3,032	36,890	12/06/2012	12/15/2041	
3137B0-PJ-7..	FHR 4176D HA - CMO/RMBS		4	1		557,581	105.1260	531,290	505,384	539,453	0	(3,142)	0	0	4.000	2.107	MON	1,685	20,492	03/05/2013	12/15/2042	
3137B1-VB-5..	FHR 4209A A - CMO/RMBS		4	1		457,742	103.2550	441,399	427,485	446,327	0	(5,711)	0	0	4.000	1.713	MON	1,425	17,494	08/22/2014	09/15/2039	
3137B6-SL-6..	FHR 4286D DA - CMO/RMBS		4	1		136,163	103.0110	134,626	130,691	140,035	0	(365)	0	0	3.500	1.358	MON	381	4,672	12/13/2013	10/15/2030	
3137BD-KF-2..	FHR 4384A LA - CMO/RMBS		4	1		621,308	102.5620	605,305	590,185	607,771	0	(3,667)	0	0	3.500	2.187	MON	1,721	21,020	08/21/2014	09/15/2040	
3137BH-BZ-9..	FHR 4451C NA - CMO/RMBS		4	1		726,511	103.0510	709,331	688,330	718,476	0	(6,175)	0	0	3.500	2.013	MON	2,008	24,374	01/27/2016	11/15/2041	
3137BK-UK-4..	FHR 4494A KA - CMO/RMBS		4	1		762,254	103.6850	738,854	712,595	747,532	0	(5,700)	0	0	3.750	2.059	MON	2,227	27,111	07/09/2015	10/15/2042	
3137BM-QC-3..	FHR 4544B CA - CMO/RMBS		4	1		1,509,517	103.0220	1,476,905	1,433,582	1,492,730	0	(15,426)	0	0	3.500	1.994	MON	4,181	51,034	01/27/2016	06/15/2042	
3137BM-V4-5..	FHR 4552 DA - CMO/RMBS		4	1		1,443,905	102.6160	1,414,279	1,378,224	1,432,687	0	(10,824)	0	0	3.500	2.045	MON	4,020	49,031	02/03/2016	01/15/2043	
3137BM-XB-7..	FHR 4551C KA - CMO/RMBS		4	1		539,308	102.8470	522,419	507,957	531,254	0	(6,102)	0	0	3.500	1.763	MON	1,482	18,062	02/10/2016	04/15/2042	
3137GA-PH-4..	FHR 3740H AB - CMO/RMBS		4	1		351,009	102.2360	337,153	329,779	343,677	0	(3,050)	0	0	4.000	1.029	MON	1,099	13,706	12/23/2014	11/15/2038	
3138A8-RH-1..	FN AH6787 - RMBS		4	1		365,782	107.9290	373,429	345,995	365,214	0	(653)	0	0	4.500	3.294	MON	1,297	15,766	09/11/2013	03/01/2041	
3138EG-DR-2..	FN AL0111 - RMBS		4	1		637,918	107.8330	663,122	614,953	637,824	0	706	0	0	4.500	3.666	MON	2,306	28,253	05/05/2011	03/01/2041	
3138EG-SL-9..	FN AL0522 - RMBS		4	1		237,443	108.1270	243,500	225,198	237,224	0	377	0	0	4.500	3.334	MON	844	10,340	08/02/2011	06/01/2041	
3138EG-SM-7..	FN AL0523 - RMBS		4	1		224,871	107.8830	229,848	213,053	222,435	0	(105)	0	0	4.500	3.536	MON	799	9,730	08/03/2011	05/01/2041	
3138EG-TC-8..	FN AL0546 - RMBS		4	1		145,055	107.9980	145,600	134,818	145,671	0	688	0	0	5.000	3.217	MON	562	6,897	08/02/2011	07/01/2041	
3138EJ-CP-1..	FN AL1877 - RMBS		4	1		619,097	102.1620	591,278	578,765	608,853	0	(2,362)	0	0	3.000	1.410	MON	1,447	17,670	09/26/2012	06/01/2027	
3138W9-TV-2..	FN AS0563 - RMBS		4	1		310,748	106.5560	310,183	291,099	309,896	0	1,359	0	0	4.500	3.150	MON	1,092	13,399	09/23/2013	09/01/2043	
31396F-QC-0..	FHR 3080B KB - CMO/RMBS		4	1		142,347	107.2630	160,510	149,642	146,519	0	212	0	0	5.500	6.331	MON	686	8,410	04/20/2006	12/15/2025	
31396J-2L-8..	FHR 3127C CY - CMO/RMBS		4	1		302,049	107.4570	333,954	310,779	306,667	0	270	0	0	5.500	6.010	MON	1,424	17,452	10/26/2006	03/15/2026	
31396J-NZ-4..	FHR 3123B CJ - CMO/RMBS		4	1		140,956	107.4600	158,745	147,725	144,911	0	137	0	0	5.500	6.257	MON	677	8,315	06/02/2006	03/15/2026	
31396N-4B-9..	FHR 3135E LE - CMO/RMBS		4	1		159,802	106.7090	179,395	168,116	164,770	0	281	0	0	5.500	6.310	MON	771	9,442	05/26/2006	04/15/2026	
31398K-WU-0..	FHR 3601F HA - CMO/RMBS		4	1		57,603	106.6150	57,708	54,127	56,837	0	(155)	0	0	5.000	3.359	MON	226	2,773	11/12/2009	10/15/2039	
31401J-DB-1..	FN 709398 - RMBS		4	1		16,540	109.4840	18,187	16,611	16,468	0	4	0	0	5.500	5.687	MON	76	917	04/30/2007	07/01/2033	
31403B-DT-7..	FN 743614 - RMBS		4	1		123,126	111.7560	132,922	118,940	124,480	0	(947)	0	0	6.000	4.602	MON	595	7,157	04/30/2007	11/01/2033	
31403C-6L-0..	FN 745275 - RMBS		4	1		73,538	108.6470	74,086	68,190	75,759	0	230	0	0	5.000	2.477	MON	284	3,483	08/03/2011	02/01/2036	
31403F-L5-1..	FN 747448 - RMBS		4	1		96,666	109.5020	103,649	94,655	96,256	0	(253)	0	0	5.500	5.044	MON	434	5,224	02/10/2004	10/01/2033	
31406U-JK-5..	FN 820266 - RMBS		4	1		22,560	110.7810	25,436	22,960	22,620	0	(32)	0	0	5.500	5.848	MON	105	1,290	08/31/2006	07/01/2035	
31407F-U8-1..	FN 829607 - RMBS		4	1		35,450	105.8340	37,448	35,384	35,908	0	402	0	0	3.438	3.378	MON	101	1,115	08/23/2005	08/01/2035	
31408D-KE-3..	FN 848193 - RMBS		4	1		40,342	110.2630	45,865	41,596	40,162	0	(284)	0	0	5.500	6.354	MON	1919				

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5 Bond CHAR			NAIC Designation	Actual Cost			8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																				
3199999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					31,984,893	XXX	31,345,385	30,325,921	31,591,770	0	(126,746)	0	0	XXX	XXX	XXX	97,965	1,060,481	XXX	XXX	
00206R-CL-4.	AT&T INC.			1,2	2FE	719,633	99.8840	719,165	720,000	719,830	0	65	0	0	2,450	2,460	JD	8,869	8,820	04/23/2015	06/30/2020	
00507U-AP-6.	ACTAVIS FUNDING SCS.	C.		1,2	2FE	104,995	100.8940	105,939	105,000	104,999	0	0	0	0	3,000	3,000	MS	954	3,150	03/03/2015	03/12/2020	
02209S-AL-7.	ALTRIA GROUP INC.				1FE	263,874	107.2270	284,152	265,000	264,574	0	115	0	0	4,750	4,803	MN	1,958	12,588	05/02/2011	05/05/2021	
0258M0-EC-9.	AMERICAN EXPRESS CREDIT CORP.			2	1FE	308,632	98.9560	305,774	309,000	308,774	0	121	0	0	1,700	1,741	AO	890	5,253	10/26/2016	10/30/2019	
03027X-AL-4.	AMERICAN TOWER CORP.			1	2FE	748,935	97.3840	730,380	750,000	749,167	0	193	0	0	2,250	2,279	JJ	7,781	13,359	09/28/2016	01/15/2022	
031162-CP-3.	AMGEN INC.			1,2	2FE	429,080	99.7180	428,787	430,000	429,191	0	111	0	0	2,650	2,696	MN	1,583	5,698	05/08/2017	05/11/2022	
037833-BF-6.	APPLE INC.			1	1FE	1,497,240	100.7180	1,510,770	1,500,000	1,498,242	0	374	0	0	2,700	2,729	MN	5,400	40,500	05/06/2015	05/13/2022	
037833-CQ-1.	APPLE INC.			1,2	1FE	658,825	99.2880	655,301	660,000	658,968	0	143	0	0	2,300	2,338	MN	2,108	7,590	05/04/2017	05/11/2022	
053332-AS-1.	AUTOZONE INC.			1,2	2FE	219,916	99.2930	218,445	220,000	219,955	0	13	0	0	2,500	2,506	AO	1,161	5,500	04/20/2015	04/15/2021	
053332-AV-4.	AUTOZONE INC.			1,2	2FE	999,950	101.4620	1,014,620	1,000,000	1,000,001	0	51	0	0	3,750	3,750	JD	3,125	23,229	04/06/2017	06/01/2027	
05723K-AB-6.	BAKER HUGHES A GE COMPANY LLC.			1,2	1FE	745,000	99.8010	743,517	745,000	745,000	0	0	0	0	3,337	3,337	JD	1,381	0	12/06/2017	12/15/2027	
06051G-FN-4.	BANK OF AMERICA CORP.			1	1FE	997,890	100.0630	1,000,630	1,000,000	999,010	0	414	0	0	2,250	2,294	AO	4,375	22,500	04/16/2015	04/21/2020	
11134L-AQ-2.	BROADCOM CORP.	C.		1,2	2FE	189,915	95.3010	181,072	190,000	189,910	0	(4)	0	0	3,500	3,506	JJ	1,367	0	10/10/2017	01/15/2028	
	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1FE	752,258	103.3110	774,833	750,000	751,130	0	(296)	0	0	3,450	3,404	MS	7,619	25,875	10/16/2013	09/15/2021	
12189L-AF-8.	CVS HEALTH CORP.			1,2	2FE	749,445	100.4100	753,075	750,000	749,712	0	107	0	0	2,800	2,816	JJ	9,392	21,000	07/13/2015	07/20/2020	
126650-CJ-7.	CAPITAL ONE NA			2	2FE	459,908	99.9970	459,986	460,000	459,997	0	31	0	0	1,650	1,657	FA	3,078	7,590	02/02/2015	02/05/2018	
14042E-4L-1.	CITIGROUP INC.				2FE	389,103	104.4160	407,222	390,000	389,451	0	83	0	0	3,875	3,902	AO	2,771	15,113	10/21/2013	10/25/2023	
172967-HD-6.	CITIGROUP INC.			1,2,5	2FE	250,000	100.4410	251,103	250,000	250,000	0	0	0	0	3,520	3,521	AO	1,564	0	10/23/2017	10/27/2028	
172967-LS-8.	CONSOLIDATED EDISON CO OF NEW YORK INC.			1,2	1FE	368,716	102.5480	379,428	370,000	369,076	0	117	0	0	3,300	3,341	JD	1,018	12,210	11/19/2014	12/01/2024	
209111-FE-8.	CREDIT SUISSE AG (NEW YORK BRANCH)	C.			1FE	516,935	103.4510	517,255	500,000	515,675	0	(1,260)	0	0	3,625	3,102	MS	5,639	9,063	05/18/2017	09/09/2024	
225460-AP-2.	CUMMINS INC.			1,2	1FE	208,744	105.2200	220,962	210,000	209,231	0	118	0	0	3,650	3,721	AO	1,916	7,665	09/19/2013	10/01/2023	
231021-AR-7.	JOHN DEERE CAPITAL CORP.				1FE	1,012,330	99.8920	998,920	1,000,000	1,003,764	0	(3,159)	0	0	1,950	1,624	MS	6,338	19,500	04/01/2015	03/04/2019	
24422E-SK-6.	DELMARVA POWER & LIGHT CO.			1,2	1FE	494,792	103.3080	511,375	495,000	494,881	0	18	0	0	3,500	3,505	MN	2,214	17,325	11/07/2013	11/15/2023	
247109-BS-9.	DOW CHEMICAL CO.			1,2	2FE	655,824	104.4300	678,795	650,000	651,992	0	(693)	0	0	4,250	4,127	MN	3,530	27,625	07/27/2011	11/15/2020	
260543-CC-5.	DUKE REALTY LP			1,2	2FE	204,688	100.1360	205,279	205,000	204,690	0	2	0	0	3,375	3,393	JD	365	0	12/05/2017	12/15/2027	
26441Y-BA-4.	ENBRIDGE INC.			1,2	2FE	229,209	101.0980	232,525	230,000	229,464	0	73	0	0	3,500	3,541	JD	470	8,050	05/28/2014	06/10/2024	
29250N-AH-8.	ENBRIDGE ENERGY PARTNERS LP.			1	2FE	49,980	105.2370	52,619	50,000	50,008	0	(3)	0	0	5,200	5,192	MS	766	2,600	02/25/2010	03/15/2020	
29250R-AS-5.	ENTERPRISE PRODUCTS OPERATING LLC.			1,2	2FE	747,608	103.0860	773,145	750,000	748,279	0	207	0	0	3,750	3,787	FA	10,625	28,125	10/02/2014	02/15/2025	
29379V-BE-2.	GATX CORP.			1	2FE	154,591	100.0890	155,138	155,000	154,954	0	79	0	0	2,375	2,427	JJ	1,544	3,681	03/14/2013	07/30/2018	
361448-AP-8.	GENERAL ELECTRIC CAPITAL CORP.			2	1FE	995,810	103.1430	1,031,430	1,000,000	997,190	0	387	0	0	3,450	3,500	MN	4,408	34,500	05/12/2014	05/15/2024	
36962G-7K-4.	GEORGIA POWER CO.			1	1FE	499,565	99.9050	499,525	500,000	499,824	0	152	0	0	1,950	1,970	JD	813	9,750	12/01/2015	12/01/2018	
373334-KD-2.	GILEAD SCIENCES INC.			1,2	1FE	279,009	98.7060	276,377	280,000	279,177	0	133	0	0	2,500	2,556	MS	2,333	6,631	09/15/2016	09/01/2023	
375558-BL-6.	GOLDMAN SACHS GROUP INC.				1FE	540,600	100.1570	500,785	500,000	500,311	0	(6,642)	0	0	5,950	4,573	JJ	13,470	29,750	02/02/2011	01/18/2018	
38141G-FG-4.	HCP INC.			1,2	2FE	149,445	102.3330	153,500	150,000	149,614	0	50	0	0	3,875	3,920	FA	2,196	5,813	08/07/2014	08/15/2024	
40414L-AL-3.	HCP INC.			1,2	2FE	743,888	99.0940	743,205	750,000	745,488	0	552	0	0	3,400	3,497	FA	10,625	25,500	01/13/2015	02/01/2025	
40414L-AM-1.	HSBC USA INC (NEW)	C.			1FE	454,217	100.4250	456,934	455,000	454,883	0	158	0	0	2,625	2,661	MS	3,218	11,944	09/17/2013	09/24/2018	
40428H-PJ-5.	HONEYWELL INTERNATIONAL INC.			1,2	1FE	411,979	98.1730	404,473	412,000	411,968	0	(6)	0	0	1,850	1,852	MN	1,270	7,643	10/24/2016	11/01/2021	
438516-BM-7.	HOSPITALITY PROPERTIES TRUST.			1,2	2FE	195,822	96.9770	193,954	200,000	195,889	0	67	0	0	3,950	4,202	JJ	1,426	0	10/17/2017	01/15/2028	
44106M-AX-0.	HUMANA INC.			1	2FE	364,982	100.4110	366,500	365,000	364,997	0	2	0	0	2,625	2,625	AO	2,395	9,581	09/16/2014	10/01/2019	
444859-BC-5.	INGREDION INC.			1,2	2FE	499,785	98.1520	490,760	500,000	499,812	0	20	0	0	3,200	3,205	AO	4,000	16,400	09/15/2016	10/01/2026	
457187-AB-8.	INTEL CORP.			1,2	1FE	749,543	99.6670	747,503	750,000	749,598	0	56	0	0	2,350	2,363	MN	2,448	8,813	05/08/2017	05/11/2022	
458140-BB-5.	ITC HOLDINGS CORP.			1,2	2FE	119,599	102.5640	123,077	120,000	119,727	0	37	0	0	3,650	3,690	JD	195	4,380	05/28/2014	06/15/2024	
465685-AJ-4.	JPMORGAN CHASE & CO.				1FE	748,785	99.9340	749,505	750,000	749,908	0	247	0	0	1,625	1,659	MN	1,557	12,188	05/08/2013	05/15/2018	
46625H-JL-5.	JACKSON NATIONAL LIFE GLOBAL FUNDING.	C.			1FE	548,334	98.8740	543,807	550,000	548,495	0	162	0	0	2,500	2,565	JD	153	6,875	06/20/2017	06/27/2022	
46849L-SW-2.	KERRY GROUP FINANCIAL SERVICES	C.		1,2	2FE	642,865	100.6940	649,476	645,000	643,807	0	204	0	0	3,200	3,238	AO	4,701	20,640	04/02/2013	04/09/2023	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
494550-BC-9..	KINDER MORGAN ENERGY PARTNERS LP.			1	2FE	831,353	108.4750	813,563	750,000	793,412	0	(12,678)	0	0	5.800	3.839	MS	14,500	43,500	11/20/2014	03/01/2021
50077L-AH-9..	KRAFT HEINZ FOODS CO.			1,2	2FE	194,557	100.5700	196,112	195,000	194,774	0	.86	0	0	2.800	2.848	JJ	2,715	5,460	06/23/2015	07/02/2020
50540R-AR-3..	LABORATORY CORPORATION OF AMERICA HOLDIN.			1	2FE	329,630	100.2570	330,848	330,000	329,843	0	.72	0	0	2.625	2.649	FA	3,609	8,663	01/21/2015	02/01/2020
539439-AP-4..	LLOYDS BANKING GROUP PLC.	C		2,5	1FE	890,000	99.1290	882,248	890,000	890,000	0	0	0	0	2.907	2.908	MN	3,881	0	10/31/2017	11/07/2023
55279H-AE-0..	MANUFACTURERS AND TRADERS TRUST CO.			2	1FE	1,497,465	100.2650	1,503,975	1,500,000	1,499,434	0	.513	0	0	2.300	2.336	JJ	14,471	34,500	01/27/2014	01/30/2019
553794-AB-4..	MUFG AMERICAS HOLDINGS CORP.	C		1,2	1FE	479,909	99.4510	477,365	480,000	479,963	0	.17	0	0	2.250	2.254	FA	4,230	10,800	02/05/2015	02/10/2020
55608P-AM-6..	MACQUARIE BANK LTD.	C			1FE	748,350	99.7460	748,095	750,000	749,303	0	.327	0	0	2.400	2.447	JJ	8,000	18,000	01/14/2015	01/21/2020
58013W-EM-2..	MCDONALDS CORP.			1	2FE	749,513	100.1940	751,455	750,000	749,601	0	.89	0	0	2.625	2.639	JJ	9,078	9,844	03/06/2017	01/15/2022
58013W-EY-6..	MCDONALD'S CORP.			1,2	2FE	99,676	104.2120	104,212	100,000	99,735	0	.28	0	0	3.700	3.738	JJ	1,552	3,700	12/05/2015	01/30/2026
581550-AF-0..	MCKESSON CORP.			1	2FE	374,239	99.9020	374,633	375,000	374,969	0	.154	0	0	1.400	1.442	MS	1,546	5,250	03/05/2013	03/15/2018
58507L-AC-3..	MEDTRONIC GLOBAL HOLDINGS SCA.	C		1,2	1FE	395,000	102.5770	405,179	395,000	395,000	0	0	0	0	3.350	3.350	AO	3,308	6,727	03/21/2017	04/01/2027
60871R-AF-7..	MOLSON COORS BREWING CO.			1,2	2FE	374,858	98.0030	367,511	375,000	374,899	0	.27	0	0	2.100	2.108	JJ	3,631	8,050	06/28/2016	07/15/2021
615369-AG-0..	MOODY'S CORP.			1,2	2FE	226,299	100.1140	227,259	227,000	226,410	0	.111	0	0	2.750	2.820	JD	277	4,907	02/27/2017	12/15/2021
61746B-DQ-6..	MORGAN STANLEY			1	1FE	495,620	104.3860	521,930	500,000	497,054	0	.402	0	0	3.875	3.981	AO	3,337	19,375	04/23/2014	04/29/2024
61746B-EA-0..	MORGAN STANLEY				1FE	854,021	99.8230	848,496	850,000	852,817	0	(810)	0	0	2.500	2.395	AO	4,132	21,250	06/23/2016	04/21/2021
637432-NM-3..	NATIONAL RURAL UTILITIES COOPERATIVE FIN.			1,2	1FE	658,815	99.4190	655,171	659,000	658,840	0	.24	0	0	2.400	2.406	AO	2,900	7,908	04/18/2017	04/25/2022
64952W-CP-6..	NEW YORK LIFE GLOBAL FUNDING.				1FE	694,541	99.3570	690,531	695,000	694,650	0	.108	0	0	2.000	2.023	AO	3,166	6,870	04/06/2017	04/09/2020
654740-AF-6..	NISSAN MOTOR ACCEPTANCE CORP.	C		1	1FE	1,248,600	100.3780	1,254,725	1,250,000	1,249,792	0	.278	0	0	2.650	2.673	MS	8,741	33,125	09/19/2013	09/26/2018
68268N-AN-3..	ONEOK PARTNERS LP			1,2	2FE	489,912	102.1900	500,731	490,000	489,971	0	.13	0	0	3.800	3.803	MS	5,483	18,620	03/17/2015	03/15/2020
68389X-BN-4..	ORACLE CORP.			1,2	1FE	749,168	101.6650	762,488	750,000	749,179	0	.12	0	0	3.250	3.263	MN	3,521	0	11/07/2017	11/15/2027
693475-AT-2..	PNC FINANCIAL SERVICES GROUP INC.			2	1FE	748,470	100.3120	752,340	750,000	748,551	0	.81	0	0	3.150	3.174	MN	2,756	11,813	05/16/2017	05/19/2027
69371R-N4-4..	PACCAR FINANCIAL CORP.				1FE	319,571	97.1910	311,011	320,000	319,687	0	.83	0	0	1.650	1.678	FA	2,053	5,280	08/04/2016	08/11/2021
713448-DL-9..	PEPSICO INC.			1,2	1FE	369,504	97.5290	360,857	370,000	369,623	0	.96	0	0	1.700	1.728	AO	1,485	6,290	10/03/2016	10/06/2021
717081-DL-4..	PFIZER INC.			1	1FE	499,055	100.1480	500,740	500,000	499,734	0	.190	0	0	2.100	2.140	MN	1,342	10,500	05/12/2014	05/15/2019
74005P-BH-6..	PRAXAIR INC.			1	1FE	999,580	99.5870	995,870	1,000,000	999,935	0	.76	0	0	1.250	1.258	MN	1,875	12,500	04/29/2013	11/07/2018
740189-AK-1..	PRECISION CASTPARTS CORP.			1	1FE	244,628	99.9700	244,927	245,000	244,997	0	.75	0	0	1.250	1.281	JJ	1,412	3,063	12/17/2012	01/15/2018
74153W-CD-9..	PRICOA GLOBAL FUNDING I				1FE	230,000	100.0300	230,069	230,000	230,000	0	0	0	0	2.200	2.200	MN	.633	5,060	05/13/2014	05/16/2019
744573-AK-2..	PUBLIC SERVICE ENTERPRISE GROUP INC.			1,2	2FE	598,860	97.6130	585,678	600,000	599,112	0	.219	0	0	2.000	2.040	MN	1,533	12,233	11/03/2016	11/15/2021
747525-AR-4..	QUALCOMM INC.			1,2	1FE	99,839	97.5270	97,527	100,000	99,858	0	.19	0	0	2.600	2.630	JJ	1,553	0	05/19/2017	01/30/2023
756109-AR-5..	REALTY INCOME CORP.			1,2	2FE	746,243	103.9380	779,535	750,000	747,122	0	.266	0	0	4.125	4.178	AO	6,531	30,938	09/16/2014	10/15/2026
797440-BH-6..	SAN DIEGO GAS & ELECTRIC CO.			1	1FE	248,883	120.1510	300,378	250,000	249,380	0	.55	0	0	6.000	6.038	JD	1,250	15,000	06/05/2006	06/01/2026
824348-AU-0..	SHERWIN-WILLIAMS CO.			1,2	2FE	249,845	99.5990	248,998	250,000	249,865	0	.20	0	0	2.750	2.763	JD	.573	3,724	05/02/2017	06/01/2022
86765B-AJ-8..	SUNOCO LOGISTICS PARTNERS LP.			1	2FE	269,860	104.9770	283,438	270,000	269,946	0	.12	0	0	4.650	4.655	FA	4,743	12,555	07/28/2011	02/15/2022
87612E-BD-7..	TARGET CORP.			1	1FE	678,200	104.2330	693,149	665,000	674,890	0	(1,346)	0	0	3.500	3.244	JJ	11,638	23,275	06/24/2015	07/01/2024
87612E-BE-5..	TARGET CORP.			1	1FE	462,825	96.1200	480,600	500,000	465,610	0	2,785	0	0	2.500	3.462	AO	2,639	12,500	03/15/2017	04/15/2026
88166H-AD-9..	TEVA PHARMACEUTICAL FINANCE IV LLC	C		1	2FE	244,890	96.6980	236,910	245,000	244,967	0	.15	0	0	2.250	2.256	MS	1,577	5,513	12/13/2012	03/18/2020
88167A-AE-1..	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C		1	2FE	254,322	82.5420	210,482	255,000	254,420	0	.63	0	0	3.150	3.180	AO	2,008	9,594	07/18/2016	10/01/2026
882508-AZ-7..	TEXAS INSTRUMENTS INC.			1,2	1FE	473,333	99.1210	470,825	475,000	474,208	0	.330	0	0	1.750	1.823	MN	1,385	8,313	04/27/2015	05/01/2020
883556-AX-0..	THERMO FISHER SCIENTIFIC INC.			1	2FE	307,994	106.2750	329,453	310,000	309,279	0	.207	0	0	4.500	4.580	MS	4,650	13,950	02/14/2011	03/01/2021
889175-BD-6..	TOLEDO EDISON CO.			1	2FE	252,338	128.7940	321,985	250,000	251,934	0	(51)	0	0	6.150	6.081	MN	1,965	15,375	11/21/2006	05/15/2037
891490-AR-5..	CONOCOPHILLIPS CO.				1FE	1,297,460	132.3970	1,323,970	1,000,000	1,278,396	0	(19,064)	0	0	7.800	4.074	JJ	39,000	39,000	03/23/2017	01/01/2027
89233P-7E-0..	TOYOTA MOTOR CREDIT CORPORATION	C		1	1FE	703,879	99.9920	704,944	705,000	704,994	0	.230	0	0	1.375	1.408	JJ	4,605	9,694	01/07/2013	01/10/2018
90261X-HE-5..	UBS AG (STAMFORD BRANCH)	C			1FE	499,180	100.0720	500,360	500,000	499,727	0	.163	0	0	2.375	2.410	FA	4,519	11,875	08/11/2014	08/14/2019
913017-BR-9..	UNITED TECHNOLOGIES CORP.			1	1FE	164,177	104.8950	173,077	165,000	164,786	0	.87	0	0	4.500	4.560	AO	1,568	7,425	02/23/2010	04/15/2020
92277G-AK-3..	VENTAS REALTY LP.			1,2	2FE	873,664	100.0000	880,000	880,000	874,510	0	.846	0	0	3.100	3.235	JJ	20,612	0	03/22/2017	01/15/2023
92826C-AB-8..	VISA INC.			1,2	1FE	539,541	99.9130	539,530	540,000	539,725	0	.89	0	0	2.200	2.218	JD	.561	11,880	12/09/2015	12/14/2020
94974B-FR-6..	WELLS FARGO & CO.				1FE	928,428	101.4150	943,160	930,000	929,281	0	.221	0	0	3.000	3.027	JJ	12,323	27,900	01/16/2014	01/22/2021
982526-AQ-8..	WM WRIGLEY JR CO.			1,2	1FE	589,416	102.4060	604,195	590,000	589,762	0	.80	0	0	3.375	3.390	AO	3,872	19,913	10/16/2013	10/21/2020

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Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-U8-1	UNITED STATES TREASURY		01/18/2017	FED BUY	XXX	503,263	500,000	525
0599999 - Bonds - U.S. Governments						503,263	500,000	525
31335B-D4-5	FH 661023 - RMBS		09/27/2017	FED BUY	XXX	2,972,957	2,953,574	6,646
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,972,957	2,953,574	6,646
031162-CP-3	AMGEN INC.		05/08/2017	BANC OF AMERICA SECURITIES	XXX	429,080	430,000	.0
037833-CQ-1	APPLE INC.		05/04/2017	J.P. Morgan Securities LLC	XXX	658,825	660,000	.0
053332-AV-4	AUTOZONE INC.		04/06/2017	JP MORGAN SECURITIES INC.	XXX	999,950	1,000,000	.0
05723K-AB-6	BAKER HUGHES A GE COMPANY LLC		12/06/2017	Morgan Stanley	XXX	745,000	745,000	.0
11134L-AQ-2	BROADCOM CORP.	C	10/10/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	189,915	190,000	.0
14314P-AC-0	CARMX 172 A3 - ABS		04/12/2017	RBC CAPITAL MARKETS	XXX	739,902	740,000	.0
172967-LS-8	CITIGROUP INC.		10/23/2017	CITIGROUP GLOBAL MKTS/SALOMON	XXX	250,000	250,000	.0
17305E-GB-5	CCCIT 17A3 A3 - ABS		04/04/2017	CITIGROUP GLOBAL MKTS/SALOMON	XXX	999,712	1,000,000	.0
22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)	C	05/18/2017	Credit Suisse Securities (USA), LLC	XXX	516,935	500,000	3,726
254683-BX-2	DCENT 172 A - ABS		02/01/2017	BANK OF AMERICA SEC LLC FIXED	XXX	909,515	910,000	.60
26441Y-BA-4	DUKE REALTY LP		12/05/2017	CITIGROUP GLOBAL MARKETS INC.	XXX	204,688	205,000	.0
36254A-AD-6	GMCAR 171 A3 - ABS		04/03/2017	JP MORGAN SECURITIES INC.	XXX	909,866	910,000	.0
380881-DX-7	GCCT 172 A - ABS	A	04/17/2017	RBC CAPITAL MARKETS	XXX	1,399,808	1,400,000	.0
44106M-AX-0	HOSPITALITY PROPERTIES TRUST		10/17/2017	UBS Securities, LLC	XXX	195,822	200,000	.0
458140-BB-5	INTEL CORP.		05/08/2017	Morgan Stanley	XXX	749,543	750,000	.0
46849L-SW-2	JACKSON NATIONAL LIFE GLOBAL FUNDING	C	06/20/2017	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	548,334	550,000	.0
539439-AP-4	LLOYDS BANKING GROUP PLC	C	10/31/2017	Morgan Stanley	XXX	890,000	890,000	.0
58013M-EM-2	MCDONALDS CORP.		03/06/2017	WELLS FARGO SECURITIES LLC	XXX	749,513	750,000	2,953
58507L-AC-3	MEDTRONIC GLOBAL HOLDINGS SCA	C	03/21/2017	MORGAN STANLEY CO	XXX	395,000	395,000	.0
615369-AG-0	MOODY'S CORP.		02/27/2017	BARCLAYS CAPITAL INC.	XXX	226,299	227,000	.0
637432-NM-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		04/18/2017	WIZUHO SECURITIES USA/FIXED INCOME	XXX	658,815	659,000	.0
64952W-CP-6	NEW YORK LIFE GLOBAL FUNDING		04/06/2017	MERRILL LYNCH PIERCE FENNER	XXX	694,541	695,000	.0
68389X-BN-4	ORACLE CORP.		11/07/2017	Wells Fargo Securities LLC	XXX	749,168	750,000	.0
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC.		05/16/2017	J.P. Morgan Securities LLC	XXX	748,470	750,000	.0
747525-AR-4	QUALCOMM INC.		05/19/2017	GOLDMAN SACHS AND CO.	XXX	99,839	100,000	.0
824348-AU-0	SHERWIN-WILLIAMS CO.		05/02/2017	CITIGROUP GLOBAL MARKETS INC.	XXX	249,845	250,000	.0
87612E-BE-5	TARGET CORP.		03/15/2017	MORGAN STANLEY CO	XXX	462,825	500,000	5,382
891490-AR-5	CONOCOPHILLIPS CO.		03/23/2017	SUSQUEHANNA FINANCIAL GROUP LLP	XXX	1,297,460	1,000,000	18,850
92277G-AK-3	VENTAS REALTY LP		03/22/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH/BAS	XXX	873,664	880,000	.0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,542,332	18,286,000	30,971
8399997 - Bonds - Subtotals - Bonds - Part 3						22,018,552	21,739,574	38,142
8399999 - Bonds - Subtotals - Bonds						22,018,552	21,739,574	38,142
9999999 Totals						22,018,552	XXX	38,142

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A. C.V.						
36201J-3F-4..	GN 584998 - RMBS		12/01/2017	Paydown		2,260	2,260	2,234	2,251	.0	.8	.0	.8	.0	2,260	.0	.0	.64	05/15/2032	
36202D-A5-0..	G2 002728 - RMBS		12/01/2017	Paydown		1,196	1,196	1,196	1,196	.0	.0	.0	.0	.0	1,196	.0	.0	.32	03/20/2029	
36202E-G4-5..	G2 003819 - RMBS		12/01/2017	Paydown		34,419	34,419	33,900	33,868	.0	551	.0	551	.0	34,419	.0	.0	.788	02/20/2036	
36202E-GN-3..	G2 003805 - RMBS		12/01/2017	Paydown		30,605	30,605	29,618	29,696	.0	909	.0	909	.0	30,605	.0	.0	.728	01/20/2036	
36202E-HE-2..	G2 003829 - RMBS		12/01/2017	Paydown		32,188	32,188	31,149	31,270	.0	918	.0	918	.0	32,188	.0	.0	.732	03/20/2036	
36202E-MM-6..	G2 003964 - RMBS		12/01/2017	Paydown		24,082	24,082	24,086	24,055	.0	28	.0	28	.0	24,082	.0	.0	.532	03/20/2037	
36202E-NW-5..	G2 004005 - RMBS		12/01/2017	Paydown		13,826	13,826	13,802	13,790	.0	36	.0	36	.0	13,826	.0	.0	.371	07/20/2037	
36208F-L2-4..	GN 449545 - RMBS		12/01/2017	Paydown		768	768	768	768	.0	.0	.0	.0	.0	768	.0	.0	.19	05/15/2028	
36208T-4W-7..	GN 460837 - RMBS		12/01/2017	Paydown		955	955	968	970	.0	(15)	.0	(15)	.0	955	.0	.0	.29	06/15/2028	
36210A-ST-5..	GN 486630 - RMBS		12/01/2017	Paydown		1,408	1,408	1,408	1,408	.0	.0	.0	.0	.0	1,408	.0	.0	.52	10/15/2028	
36210B-EG-6..	GN 487135 - RMBS		12/01/2017	Paydown		37,450	37,450	37,431	37,398	.0	52	.0	52	.0	37,450	.0	.0	.640	03/15/2035	
36213J-2J-3..	GN 556177 - RMBS		12/01/2017	Paydown		1,447	1,447	1,456	1,468	.0	(22)	.0	(22)	.0	1,447	.0	.0	.54	06/15/2031	
36225A-VK-3..	GN 780618 - RMBS		12/01/2017	Paydown		323	323	336	340	.0	(17)	.0	(17)	.0	323	.0	.0	.11	08/15/2027	
36291X-YK-9..	GN 641614 - RMBS		12/01/2017	Paydown		48,307	48,307	47,280	47,424	.0	883	.0	883	.0	48,307	.0	.0	1,545	04/15/2035	
36292C-EH-3..	GN 644636 - RMBS		12/01/2017	Paydown		44,492	44,492	43,519	43,596	.0	896	.0	896	.0	44,492	.0	.0	.754	09/15/2035	
36292D-XE-7..	GN 646077 - RMBS		12/01/2017	Paydown		10,698	10,698	10,934	11,420	.0	(722)	.0	(722)	.0	10,698	.0	.0	.270	12/15/2037	
36292F-UA-3..	GN 647777 - RMBS		12/01/2017	Paydown		14,288	14,288	13,975	13,904	.0	384	.0	384	.0	14,288	.0	.0	.220	09/15/2035	
36295X-FZ-3..	GN 683384 - RMBS		12/01/2017	Paydown		21,482	21,482	21,942	22,238	.0	(756)	.0	(756)	.0	21,482	.0	.0	.551	01/15/2038	
38374M-DX-4..	GNR 0575A DA - CMO/RMBS		12/01/2017	Paydown		62,923	62,923	68,665	65,819	.0	(2,896)	.0	(2,896)	.0	62,923	.0	.0	1,403	07/16/2034	
38376C-SN-0..	GNR 0977F PA - CMO/RMBS		12/01/2017	Paydown		60,763	60,763	64,067	61,377	.0	(613)	.0	(613)	.0	60,763	.0	.0	1,403	04/20/2038	
38376E-WV-3..	GNR 09110C AP - CMO/RMBS		12/01/2017	Paydown		25,453	25,453	26,948	25,929	.0	(476)	.0	(476)	.0	25,453	.0	.0	.571	09/20/2038	
38376F-ZG-0..	GNR 0974D WA - CMO/RMBS		12/01/2017	Paydown		55,715	55,715	58,470	56,533	.0	(818)	.0	(818)	.0	55,715	.0	.0	1,243	08/20/2038	
38376L-A6-6..	GNR 11107 EJ - CMO/RMBS		12/01/2017	Paydown		81,243	81,243	86,990	83,772	.0	(2,529)	.0	(2,529)	.0	81,243	.0	.0	1,576	12/20/2039	
831641-EF-8..	SBIC 0710A A - ABS		10/01/2017	VARIOUS		15,779	15,779	15,779	15,779	.0	.0	.0	.0	.0	15,779	.0	.0	.217	02/10/2017	
912828-RX-0..	UNITED STATES TREASURY		01/03/2017			0	0	0	0	.0	0	.0	0	.0	0	.0	.0	2,188	12/31/2016	
0599999 - Bonds - U.S. Governments						622,068	622,068	636,920	626,266	0	(4,198)	0	(4,198)	0	622,068	0	0	0	15,993	XXX
31286V-ZZ-2..	FH E91692 - RMBS		10/01/2017	VARIOUS		2,458	2,458	2,524	2,464	.0	(6)	.0	(6)	.0	2,458	.0	.0	.57	10/01/2017	
3128K8-GL-4..	FH A47403 - RMBS		12/01/2017	Paydown		11,658	11,658	11,015	11,063	.0	595	.0	595	.0	11,658	.0	.0	.202	10/01/2035	
3128M8-AW-4..	FH 606021 - RMBS		12/01/2017	Paydown		29,868	29,868	32,356	33,209	.0	(3,341)	.0	(3,341)	.0	29,868	.0	.0	.676	01/01/2040	
3128MC-EN-1..	FH 613541 - RMBS		12/01/2017	Paydown		9,345	9,345	9,692	9,519	.0	(174)	.0	(174)	.0	9,345	.0	.0	.218	12/01/2020	
3128MJ-VG-2..	FH 608614 - RMBS		12/01/2017	Paydown		73,243	73,243	73,632	73,858	.0	(615)	.0	(615)	.0	73,243	.0	.0	.992	11/01/2044	
3128MM-BP-7..	FH 618045 - RMBS		12/01/2017	Paydown		23,748	23,748	25,218	24,445	.0	(697)	.0	(697)	.0	23,748	.0	.0	.541	03/01/2020	
31292H-LB-8..	FH C01222 - RMBS		12/01/2017	Paydown		584	584	591	625	.0	(41)	.0	(41)	.0	584	.0	.0	.12	09/01/2031	
31294K-L8-6..	FH E01251 - RMBS		11/01/2017	VARIOUS		3,107	3,107	3,190	3,113	.0	(6)	.0	(6)	.0	3,107	.0	.0	.75	11/01/2017	
31294K-UR-4..	FH E01492 - RMBS		12/01/2017	Paydown		9,331	9,331	9,593	9,366	.0	(36)	.0	(36)	.0	9,331	.0	.0	.228	10/01/2018	
31294N-UB-3..	FH E04178 - RMBS		12/01/2017	Paydown		96,468	96,468	100,884	99,910	.0	(3,442)	.0	(3,442)	.0	96,468	.0	.0	1,099	02/01/2028	
31296N-T5-6..	FH A14172 - RMBS		12/01/2017	Paydown		2,335	2,335	2,424	2,403	.0	(68)	.0	(68)	.0	2,335	.0	.0	.100	10/01/2033	
31296P-WH-1..	FH A15148 - RMBS		12/01/2017	Paydown		500	500	513	508	.0	(8)	.0	(8)	.0	500	.0	.0	.14	10/01/2033	
31297Y-T8-5..	FH C41475 - RMBS		12/01/2017	Paydown		97	97	97	96	.0	1	.0	1	.0	97	.0	.0	4	08/01/2030	
3132WJ-UZ-2..	FH 045099 - RMBS		06/01/2017	VARIOUS		3,082,642	3,000,000	3,065,859	3,065,809	.0	(1,063)	.0	(1,063)	.0	3,064,746	.0	17,896	17,896	21,828	12/01/2046
31335B-D4-5..	FH 661023 - RMBS		12/01/2017	Paydown		50,901	50,901	51,235	50,901	.0	(334)	.0	(334)	.0	50,901	.0	.0	.137	04/01/2047	
3136A2-SJ-8..	FNR 11141E JA - CMO/RMBS		12/01/2017	Paydown		94,373	94,373	103,368	99,091	.0	(4,718)	.0	(4,718)	.0	94,373	.0	.0	1,964	11/25/2039	
3136A2-L6-8..	FNR 11124C JP - CMO/RMBS		12/01/2017	Paydown		84,785	84,785	93,558	90,484	.0	(5,700)	.0	(5,700)	.0	84,785	.0	.0	1,763	02/25/2041	
3136A3-KG-5..	FNR 11146C NA - CMO/RMBS		12/01/2017	Paydown		96,812	96,812	105,964	101,902	.0	(5,090)	.0	(5,090)	.0	96,812	.0	.0	1,912	04/25/2040	
3136A8-S6-8..	FNR 12113A AP - CMO/RMBS		12/01/2017	Paydown		132,887	132,887	147,068	141,489	.0	(8,602)	.0	(8,602)	.0	132,887	.0	.0	2,559	07/25/2041	
3136A8-Z5-2..	FNR 12113B HA - CMO/RMBS		12/01/2017	Paydown		207,155	207,155	221,203	218,430	.0	(11,275)	.0	(11,275)	.0	207,155	.0	.0	3,001	06/25/2041	
3136AB-H3-0..	FNR 135A MP - CMO/RMBS		12/01/2017	Paydown		171,654	171,654	187,211	184,882	.0	(13,228)	.0	(13,228)	.0	171,654	.0	.0	2,891	02/25/2043	
3136AB-JH-7..	FNR 12144E PD - CMO/RMBS		12/01/2017	Paydown		305,269	305,269	334,270	325,643	.0	(20,373)	.0	(20,373)	.0	305,269	.0	.0	4,890	04/25/2042	
3136AD-LC-1..	FNR 1329D JA - CMO/RMBS		12/01/2017	Paydown		97,653	97,653	104,909	103,203	.0	(5,550)	.0</								

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137BN-V4-5...	FHR 4552 DA - CMO/RMBS		12/01/2017	Paydown		297,621	297,621	311,804	311,719	.0	(14,098)	.0	(14,098)	.0	297,621	.0	.0	.0	4,556	01/15/2043
3137BN-XB-7...	FHR 4551C KA - CMO/RMBS		12/01/2017	Paydown		105,450	105,450	111,958	111,553	.0	(6,103)	.0	(6,103)	.0	105,450	.0	.0	.0	2,441	04/15/2042
3137GA-PH-4...	FHR 3740H AB - CMO/RMBS		12/01/2017	Paydown		191,497	191,497	203,825	201,338	.0	(9,841)	.0	(9,841)	.0	191,497	.0	.0	.0	3,656	11/15/2038
3138A8-RH-1...	FN AH6787 - RMBS		12/01/2017	Paydown		55,950	55,950	59,150	59,164	.0	(3,214)	.0	(3,214)	.0	55,950	.0	.0	.0	1,064	03/01/2041
3138EG-DR-2...	FN AL0111 - RMBS		12/01/2017	Paydown		173,430	173,430	179,907	179,681	.0	(6,251)	.0	(6,251)	.0	173,430	.0	.0	.0	3,502	03/01/2041
3138EG-SL-9...	FN AL0522 - RMBS		12/01/2017	Paydown		61,328	61,328	64,663	64,500	.0	(3,172)	.0	(3,172)	.0	61,328	.0	.0	.0	1,126	06/01/2041
3138EG-SM-7...	FN AL0523 - RMBS		12/01/2017	Paydown		41,151	41,151	43,433	42,983	.0	(1,832)	.0	(1,832)	.0	41,151	.0	.0	.0	810	05/01/2041
3138EG-TC-8...	FN AL0546 - RMBS		12/01/2017	Paydown		42,618	42,618	45,854	45,831	.0	(3,213)	.0	(3,213)	.0	42,618	.0	.0	.0	861	07/01/2041
3138EJ-CP-1...	FN AL1877 - RMBS		12/01/2017	Paydown		135,426	135,426	144,864	143,019	.0	(7,593)	.0	(7,593)	.0	135,426	.0	.0	.0	1,781	06/01/2027
3138W9-TV-2...	FN AS0563 - RMBS		12/01/2017	Paydown		90,599	90,599	96,714	96,026	.0	(5,427)	.0	(5,427)	.0	90,599	.0	.0	.0	1,647	09/01/2043
31396F-QC-0...	FHR 3080B KB - CMO/RMBS		12/01/2017	Paydown		44,224	44,224	42,068	43,238	.0	985	.0	985	.0	44,224	.0	.0	.0	1,093	12/15/2025
31396J-ZL-8...	FHR 3127C CY - CMO/RMBS		12/01/2017	Paydown		87,761	87,761	85,296	86,524	.0	1,237	.0	1,237	.0	87,761	.0	.0	.0	2,033	03/15/2026
31396J-NZ-4...	FHR 3123B CJ - CMO/RMBS		12/01/2017	Paydown		47,191	47,191	45,029	46,249	.0	942	.0	942	.0	47,191	.0	.0	.0	1,224	03/15/2026
31396N-AB-9...	FHR 3135E LE - CMO/RMBS		12/01/2017	Paydown		47,888	47,888	45,519	46,855	.0	1,033	.0	1,033	.0	47,888	.0	.0	.0	1,187	04/15/2026
31398K-WU-0...	FHR 3601F HA - CMO/RMBS		12/01/2017	Paydown		18,161	18,161	19,327	19,122	.0	(961)	.0	(961)	.0	18,161	.0	.0	.0	420	10/15/2039
31401J-DB-1...	FN 709398 - RMBS		12/01/2017	Paydown		647	647	645	647	.0	6	.0	6	.0	647	.0	.0	.0	17	07/01/2033
31403B-DT-7...	FN 743614 - RMBS		12/01/2017	Paydown		4,193	4,193	4,341	4,422	.0	(229)	.0	(229)	.0	4,193	.0	.0	.0	117	11/01/2033
31403C-6L-0...	FN 745275 - RMBS		12/01/2017	Paydown		19,741	19,741	21,290	21,866	.0	(2,125)	.0	(2,125)	.0	19,741	.0	.0	.0	429	02/01/2036
31403F-L5-1...	FN 747448 - RMBS		12/01/2017	Paydown		3,983	3,983	4,068	4,061	.0	(78)	.0	(78)	.0	3,983	.0	.0	.0	102	10/01/2033
31406U-JK-5...	FN 820266 - RMBS		12/01/2017	Paydown		6,780	6,780	6,662	6,689	.0	91	.0	91	.0	6,780	.0	.0	.0	134	07/01/2035
31407F-U8-1...	FN 829607 - RMBS		12/01/2017	Paydown		10,448	10,448	10,468	10,484	.0	(36)	.0	(36)	.0	10,448	.0	.0	.0	126	08/01/2035
31408D-KE-3...	FN 848193 - RMBS		12/01/2017	Paydown		24,878	24,878	24,128	24,190	.0	688	.0	688	.0	24,878	.0	.0	.0	469	11/01/2035
31410B-FZ-2...	FN 884084 - RMBS		12/01/2017	Paydown		27,772	27,772	26,926	26,931	.0	841	.0	841	.0	27,772	.0	.0	.0	796	06/01/2036
31410L-NH-1...	FN 890592 - RMBS		12/01/2017	Paydown		117,824	117,824	127,338	125,822	.0	(7,998)	.0	(7,998)	.0	117,824	.0	.0	.0	2,303	10/01/2026
31416C-FL-5...	FN 995771 - RMBS		12/01/2017	Paydown		19,885	19,885	20,649	20,292	.0	(407)	.0	(407)	.0	19,885	.0	.0	.0	440	12/01/2021
31417C-HH-1...	FN AB5631 - RMBS		12/01/2017	Paydown		185,047	185,047	198,203	195,606	.0	(10,559)	.0	(10,559)	.0	185,047	.0	.0	.0	2,599	07/01/2027
31417V-P3-1...	FN AC8541 - RMBS		12/01/2017	Paydown		40,461	40,461	42,680	42,224	.0	(1,763)	.0	(1,763)	.0	40,461	.0	.0	.0	766	12/01/2024
31419B-DB-8...	FN AE0997 - RMBS		12/01/2017	Paydown		108,057	108,057	112,017	111,791	.0	(3,734)	.0	(3,734)	.0	108,057	.0	.0	.0	2,133	02/01/2041
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						8,840,947	8,758,304	9,170,621	9,059,584	0	(287,769)	0	(287,769)	0	8,823,051	0	17,896	17,896	120,757	XXX
00440E-AJ-6...	CHUBB INA HOLDINGS INC.	C	02/15/2017	Maturity @ 100.0		75,000	75,000	74,942	75,000	.0	.0	.0	.0	.0	75,000	.0	.0	.0	2,138	02/15/2017
02007L-AC-6...	ALLYA 163 A3 - ABS		12/15/2017	Paydown		61,425	61,425	61,756	61,711	.0	(286)	.0	(286)	.0	61,425	.0	.0	.0	811	08/17/2020
064159-AM-8...	BANK OF NOVA SCOTIA		06/01/2017	Maturity @ 100.052		0	0	0	0	.0	0	.0	0	.0	0	.0	.0	.0	9,563	01/12/2017
064159-BE-5...	BANK OF NOVA SCOTIA		12/18/2017	Maturity @ 100.0		1,000,000	1,000,000	998,890	999,782	.0	218	.0	218	.0	1,000,000	.0	.0	.0	13,750	12/18/2017
07330N-AB-1...	BRANCH BANKING AND TRUST CO		09/01/2017	Call @ 100.0		160,000	160,000	159,901	159,976	.0	21	.0	21	.0	159,997	.0	3	3	1,980	10/01/2017
15200W-AB-1...	CNP 4 A2 - ABS		10/15/2017	Paydown		71,632	71,632	71,632	71,646	.0	(13)	.0	(13)	.0	71,632	.0	.0	.0	731	10/15/2021
161571-GJ-7...	CHAIT 141 A - ABS		04/01/2017	Paydown		2,000,000	2,000,000	1,999,638	1,999,995	.0	5	.0	5	.0	2,000,000	.0	.0	.0	1,917	01/15/2019
17305E-FN-0...	CCCIT 14A2 A2 - ABS		04/01/2017	Paydown		1,800,000	1,800,000	1,799,687	1,799,983	.0	17	.0	17	.0	1,800,000	.0	.0	.0	9,180	02/22/2019
278865-AP-5...	ECOLAB INC.		12/08/2017	Maturity @ 100.0		180,000	180,000	179,854	179,972	.0	28	.0	28	.0	180,000	.0	.0	.0	2,610	12/08/2017
43707E-AZ-5...	HOME DEPOT INC.		06/01/2017	US Bank		571,826	575,000	574,103	574,423	.0	18	.0	18	.0	574,441	.0	(2,615)	(2,615)	7,288	04/01/2023
50540R-AK-8...	LABORATORY CORP OF AMERICA HLDG.		08/23/2017	Maturity @ 100.0		375,000	375,000	374,224	374,897	.0	103	.0	103	.0	375,000	.0	.0	.0	8,250	08/23/2017
61945C-AC-7...	MOISAIC CO.		08/02/2017	BB&T SECURITIES, LLC		336,282	320,000	319,328	319,522	.0	36	.0	36	.0	319,558	.0	16,724	16,724	9,898	11/15/2023
63307A-AA-3...	NATIONAL BANK OF CANADA		10/10/2017	Call @ 100.0		1,000,000	1,000,000	998,900	999,811	.0	172	.0	172	.0	999,983	.0	.17	.17	13,413	11/07/2017
64952W-BR-3...	NEW YORK LIFE GLOBAL FUNDING		03/01/2017	Maturity @ 100.0		415,000	415,000	414,116	414,953	.0	47	.0	47	.0	415,000	.0	.0	.0	2,334	03/01/2017
801060-AB-0...	SANOFI SA	C	09/05/2017	Call @ 100.01		384,973	385,000	383,310	384,562	.0	232	.0	232	.0	384,794	.0	179	179	4,345	04/10/2018
86787E-AP-2...	SUNTRUST BANKS, INC.		02/15/2017	Maturity @ 100.0		1,250,000	1,250,000	1,249,888	1,249,996	.0	4	.0	4	.0	1,250,000	.0	.0	.0	8,438	02/15/2017
92343V-BF-0...	VERIZON COMMUNICATIONS INC.		06/30/2017	Call @ 100.0		310,000	310,000	309,343	309,889	.0	66	.0	66	.0	309,955	.0	45	45	2,273	11/01/2017
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,991,138	9,978,057	9,969,512	9,976,118	0	668	0	668	0	9,976,786	0	14,352	14,352	98,916	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						19,454,153	19,358,430	19,777,053	19,661,969	0	(291,299)	0	(291,299)	0	19,421,905	0	32,248	32,248	235,666	XXX
8399999 - Bonds - Subtotals - Bonds						19,454,153	19,358,430	19,777,053	19,661,969	0	(291,299)	0	(291,299)	0	19,421,905	0	32,248	32,248	235,666	XXX
990220-47-7...	RBS CITIZENS NA CASH SWEEP		12/01/2017	Direct		0.000	0.000	0.000	0.000	.0	.0	.0	.0	.0	0.000	.0	.0	.0	.0	XXX
9299999 - Common Stocks - Mutual Funds						500,000	XXX	500,000	500,000	0	0	0	0	0	500,000	0	0	0	0	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						500,000	XXX	500,000	500,000	0	0	0	0	0	500,000	0	0	0	0	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						500,000	XXX	500,000	500,000	0	0	0	0	0	500,000	0	0	0	0	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						500,000	XXX	500,000	500,000	0	0	0	0	0	500,000	0	0	0	0	XXX
9999999 Totals						19,954,153	XXX	20,277,053	20,161,969	0	(291,299)	0	(291,299)	0	19,921,905	0	32,248	32,248	235,666	XXX

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE SAFETY INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME	Property and Casualty	100,260	99,463	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH	Property and Casualty	502,662	497,430	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. US Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate Other Alien	OT		.0	.0	.0	.0
59. Total	XXX	XXX	602,921	596,893	0	0
DETAILS OF WRITE-INS						
5801. ....			.0	.0	.0	.0
5802. ....			.0	.0	.0	.0
5803. ....			.0	.0	.0	.0
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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