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**PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION**

# ANNUAL STATEMENT

**For the Year Ended December 31, 2011**

OF THE CONDITION AND AFFAIRS OF THE

# SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

NAIC Group Code 188 (Current Period), 188 (Prior Period) NAIC Company Code 12808 Employer's ID Number 20-5985347

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts

Country of Domicile United States

Incorporated/Organized 12/05/2006 Commenced Business 01/01/2007

Statutory Home Office 20 Custom House Street (Street and Number), Boston, MA 02110 (City or Town, State and Zip Code)

Main Administrative Office 20 Custom House Street (Street and Number) Boston, MA 02110 (City or Town, State and Zip Code) 617-951-0600 (Area Code) (Telephone Number)

Mail Address 20 Custom House Street (Street and Number or P.O. Box), Boston, MA 02110 (City or Town, State and Zip Code)

Primary Location of Books and Records 20 Custom House Street (Street and Number) Boston, MA 02110 (City or Town, State and Zip Code) 617-951-0600-4020 (Area Code) (Telephone Number)

Internet Web Site Address www.safetyinsurance.com

Statutory Statement Contact Janet Kelleher (Name) 617-951-0600-4020 (Area Code) (Telephone Number) (Extension)

janetkelleher@safetyinsurance.com (E-Mail Address) 617-261-0005 (Fax Number)

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| David Francis Brussard | President | Edward Norman Patrick, Jr. | Secretary |
| William Joseph Begley, Jr. | Treasurer | | |

## OTHER OFFICERS

| | | | |
|---|---|---|---|
| George Michael Murphy | Vice President | Robert John Kerton | Vice President |
| David Ernest Krupa | Vice President | Daniel David Loranger | Vice President |
| James David Berry | Vice President | | |

## DIRECTORS OR TRUSTEES

| | | | |
|---|---|---|---|
| David Francis Brussard | William Joseph Begley, Jr. | Edward Norman Patrick, Jr. | David Ernest Krupa |
| Daniel David Loranger | | | |

State of .....Massachusetts.....

**ss**

County of .....Suffolk.....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| David Francis Brussard<br>President | Edward Norman Patrick, Jr.<br>Secretary | William Joseph Begley, Jr.<br>Treasurer |
|---|---|---|

Subscribed and sworn to before me this
_____ day of _____, _____

a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

# ASSETS

| | | Current Year | | | Prior Year |
|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 |
| | | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. | Bonds (Schedule D) | 30,454,281 | 0 | 30,454,281 | 27,476,606 |
| 2. | Stocks (Schedule D): | | | | |
| | 2.1 Preferred stocks | 0 | 0 | 0 | 0 |
| | 2.2 Common stocks | 0 | 0 | 0 | 0 |
| 3. | Mortgage loans on real estate (Schedule B): | | | | |
| | 3.1 First liens | 0 | 0 | 0 | 0 |
| | 3.2 Other than first liens | 0 | 0 | 0 | 0 |
| 4. | Real estate (Schedule A): | | | | |
| | 4.1 Properties occupied by the company (less $ 0 encumbrances) | 0 | 0 | 0 | 0 |
| | 4.2 Properties held for the production of income (less $ 0 encumbrances) | 0 | 0 | 0 | 0 |
| | 4.3 Properties held for sale (less $ 0 encumbrances) | 0 | 0 | 0 | 0 |
| 5. | Cash ($ 0 , Schedule E-Part 1), cash equivalents ($ 0 , Schedule E-Part 2) and short-term investments ($ 3,589,476 , Schedule DA) | 3,589,476 | 0 | 3,589,476 | 6,975,645 |
| 6. | Contract loans (including $ 0 premium notes) | 0 | 0 | 0 | 0 |
| 7. | Derivatives (Schedule DB) | 0 | 0 | 0 | 0 |
| 8. | Other invested assets (Schedule BA) | 0 | 0 | 0 | 0 |
| 9. | Receivables for securities | 0 | 0 | 0 | 0 |
| 10. | Securities lending reinvested collateral assets (Schedule DL) | 0 | 0 | 0 | 0 |
| 11. | Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. | Subtotals, cash and invested assets (Lines 1 to 11) | 34,043,757 | 0 | 34,043,757 | 34,452,251 |
| 13. | Title plants less $ 0 charged off (for Title insurers only) | 0 | 0 | 0 | 0 |
| 14. | Investment income due and accrued | 226,305 | 0 | 226,305 | 198,038 |
| 15. | Premiums and considerations: | | | | |
| | 15.1 Uncollected premiums and agents' balances in the course of collection | 62,832 | 0 | 62,832 | 53,547 |
| | 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ 0 earned but unbilled premiums) | 759,080 | 0 | 759,080 | 484,689 |
| | 15.3 Accrued retrospective premiums | 0 | 0 | 0 | 0 |
| 16. | Reinsurance: | | | | |
| | 16.1 Amounts recoverable from reinsurers | 0 | 0 | 0 | 0 |
| | 16.2 Funds held by or deposited with reinsured companies | 0 | 0 | 0 | 0 |
| | 16.3 Other amounts receivable under reinsurance contracts | 0 | 0 | 0 | 0 |
| 17. | Amounts receivable relating to uninsured plans | 0 | 0 | 0 | 0 |
| 18.1 | Current federal and foreign income tax recoverable and interest thereon | 0 | 0 | 0 | 0 |
| 18.2 | Net deferred tax asset | 868,515 | 3,381 | 865,134 | 823,181 |
| 19. | Guaranty funds receivable or on deposit | 0 | 0 | 0 | 0 |
| 20. | Electronic data processing equipment and software | 0 | 0 | 0 | 0 |
| 21. | Furniture and equipment, including health care delivery assets ($ 0 ) | 0 | 0 | 0 | 0 |
| 22. | Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 | 0 | 0 |
| 23. | Receivables from parent, subsidiaries and affiliates | 0 | 0 | 0 | 0 |
| 24. | Health care ($ 0 ) and other amounts receivable | 0 | 0 | 0 | 0 |
| 25. | Aggregate write-ins for other than invested assets | 135,566 | 0 | 135,566 | 0 |
| 26. | Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 36,096,055 | 3,381 | 36,092,674 | 36,011,706 |
| 27. | From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 | 0 |
| 28. | Total (Lines 26 and 27) | 36,096,055 | 3,381 | 36,092,674 | 36,011,706 |
| **DETAILS OF WRITE-INS** | | | | | |
| 1101. | | 0 | 0 | 0 | 0 |
| 1102. | | 0 | 0 | 0 | 0 |
| 1103. | | 0 | 0 | 0 | 0 |
| 1198. | Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. | Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. | Premium taxes recoverable | 135,566 | 0 | 135,566 | 0 |
| 2502. | | 0 | 0 | 0 | 0 |
| 2503. | | 0 | 0 | 0 | 0 |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. | Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 135,566 | 0 | 135,566 | 0 |

# LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|
| 1. Losses (Part 2A, Line 35, Column 8) | 9,073,524 | 9,038,855 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) | 0 | 0 |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9) | 1,489,429 | 1,498,468 |
| 4. Commissions payable, contingent commissions and other similar charges | 294,183 | 413,380 |
| 5. Other expenses (excluding taxes, licenses and fees) | 0 | 0 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 0 | 39,837 |
| 7.1 Current federal and foreign income taxes (including $ 0 on realized capital gains (losses)) | 0 | 0 |
| 7.2 Net deferred tax liability | 0 | 0 |
| 8. Borrowed money $ 0 and interest thereon $ 0 | 0 | 0 |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 4,988,291 and including warranty reserves of $ 0 and accrued accident and health experience rating refunds including $ 0 for medical loss ratio rebate per the Public Health Service Act) | 9,466,207 | 8,807,778 |
| 10. Advance premium | 64,667 | 34,280 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | 0 | 0 |
| 11.2 Policyholders | 0 | 0 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 0 | 0 |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) | 0 | 0 |
| 14. Amounts withheld or retained by company for account of others | 0 | 0 |
| 15. Remittances and items not allocated | 0 | 0 |
| 16. Provision for reinsurance (Schedule F, Part 7) | 0 | 0 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | 0 | 0 |
| 18. Drafts outstanding | 0 | 0 |
| 19. Payable to parent, subsidiaries and affiliates | 0 | 0 |
| 20. Derivatives | 0 | 0 |
| 21. Payable for securities | 0 | 0 |
| 22. Payable for securities lending | 0 | 0 |
| 23. Liability for amounts held under uninsured plans | 0 | 0 |
| 24. Capital notes $ 0 and interest thereon $ 0 | 0 | 0 |
| 25. Aggregate write-ins for liabilities | 575,715 | 926,932 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 20,963,725 | 20,759,531 |
| 27. Protected cell liabilities | 0 | 0 |
| 28. Total liabilities (Lines 26 and 27) | 20,963,725 | 20,759,531 |
| 29. Aggregate write-ins for special surplus funds | 81,518 | 84,097 |
| 30. Common capital stock | 1,750,000 | 1,750,000 |
| 31. Preferred capital stock | 0 | 0 |
| 32. Aggregate write-ins for other than special surplus funds | 0 | 0 |
| 33. Surplus notes | 0 | 0 |
| 34. Gross paid in and contributed surplus | 7,300,000 | 7,300,000 |
| 35. Unassigned funds (surplus) | 5,997,431 | 6,118,078 |
| 36. Less treasury stock, at cost: | | |
| 36.1 0 shares common (value included in Line 30 $ 0 ) | 0 | 0 |
| 36.2 0 shares preferred (value included in Line 31 $ 0 ) | 0 | 0 |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) | 15,128,949 | 15,252,175 |
| 38. Totals (Page 2, Line 28, Col. 3) | 36,092,674 | 36,011,706 |
| **DETAILS OF WRITE-INS** | | |
| 2501. Equities and deposits in pools and associations | 575,715 | 926,932 |
| 2502. | 0 | 0 |
| 2503. | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 575,715 | 926,932 |
| 2901. Deferred tax assets admitted pursuant to SSAP 10R paragraph 10.e. | 81,518 | 84,097 |
| 2902. | 0 | 0 |
| 2903. | 0 | 0 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) | 81,518 | 84,097 |
| 3201. | 0 | 0 |
| 3202. | 0 | 0 |
| 3203. | 0 | 0 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | 0 | 0 |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) | 0 | 0 |

# STATEMENT OF INCOME

| | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|
| **UNDERWRITING INCOME** | | |
| 1. Premiums earned (Part 1, Line 35, Column 4) | 17,951,054 | 16,558,495 |
| DEDUCTIONS: | | |
| 2. Losses incurred (Part 2, Line 35, Column 7) | 12,315,750 | 9,275,583 |
| 3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) | 1,683,451 | 1,549,861 |
| 4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) | 5,459,562 | 5,291,015 |
| 5. Aggregate write-ins for underwriting deductions | 0 | 0 |
| 6. Total underwriting deductions (Lines 2 through 5) | 19,458,763 | 16,116,459 |
| 7. Net income of protected cells | 0 | 0 |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) | (1,507,709) | 442,036 |
| **INVESTMENT INCOME** | | |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17) | 1,302,902 | 1,326,143 |
| 10. Net realized capital gains (losses) less capital gains tax of $ 2,385 (Exhibit of Capital Gains (Losses)) | 4,428 | 9,723 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 1,307,330 | 1,335,866 |
| **OTHER INCOME** | | |
| 12. Net gain (loss) from agents' or premium balances charged off (amount recovered $ 0 amount charged off $ 0 ) | 0 | 0 |
| 13. Finance and service charges not included in premiums | 33,162 | 25,447 |
| 14. Aggregate write-ins for miscellaneous income | 0 | 0 |
| 15. Total other income (Lines 12 through 14) | 33,162 | 25,447 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | (167,216) | 1,803,349 |
| 17. Dividends to policyholders | 0 | 0 |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | (167,216) | 1,803,349 |
| 19. Federal and foreign income taxes incurred | (2,037) | 625,381 |
| 20. Net income (Line 18 minus Line 19) (to Line 22) | (165,179) | 1,177,968 |
| **CAPITAL AND SURPLUS ACCOUNT** | | |
| 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) | 15,252,175 | 14,044,174 |
| 22. Net income (from Line 20) | (165,179) | 1,177,968 |
| 23. Net transfers (to) from Protected Cell accounts | 0 | 0 |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 0 | 0 | 0 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | 0 | 0 |
| 26. Change in net deferred income tax | 36,345 | 27,554 |
| 27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) | 8,187 | 11,715 |
| 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) | 0 | 0 |
| 29. Change in surplus notes | 0 | 0 |
| 30. Surplus (contributed to) withdrawn from protected cells | 0 | 0 |
| 31. Cumulative effect of changes in accounting principles | 0 | 0 |
| 32. Capital changes: | | |
| 32.1. Paid in | 0 | 0 |
| 32.2. Transferred from surplus (Stock Dividend) | 0 | 0 |
| 32.3. Transferred to surplus | 0 | 0 |
| 33. Surplus adjustments: | | |
| 33.1. Paid in | 0 | 0 |
| 33.2. Transferred to capital (Stock Dividend) | 0 | 0 |
| 33.3. Transferred from capital | 0 | 0 |
| 34. Net remittances from or (to) Home Office | 0 | 0 |
| 35. Dividends to stockholders | 0 | 0 |
| 36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) | 0 | 0 |
| 37. Aggregate write-ins for gains and losses in surplus | (2,579) | (9,236) |
| 38. Change in surplus as regards policyholders for the year (Lines 22 through 37) | (123,226) | 1,208,001 |
| 39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) | 15,128,949 | 15,252,175 |
| **DETAILS OF WRITE-INS** | | |
| 0501. | 0 | 0 |
| 0502. | 0 | 0 |
| 0503. | 0 | 0 |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | 0 | 0 |
| 0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) | 0 | 0 |
| 1401. | 0 | 0 |
| 1402. | 0 | 0 |
| 1403. | 0 | 0 |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 0 | 0 |
| 1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) | 0 | 0 |
| 3701. Change in deferred income tax admitted pursuant to SSAP 10R Paragraph 10.e | (2,579) | (9,236) |
| 3702. | 0 | 0 |
| 3703. | 0 | 0 |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | 0 | 0 |
| 3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) | (2,579) | (9,236) |

# CASH FLOW

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| | **Cash from Operations** | | |
| 1. | Premiums collected net of reinsurance | 18,356,194 | 17,161,743 |
| 2. | Net investment income | 1,308,606 | 1,424,058 |
| 3. | Miscellaneous income | (318,055) | 741,173 |
| 4. | Total (Lines 1 through 3) | 19,346,745 | 19,326,974 |
| 5. | Benefit and loss related payments | 12,281,081 | 9,936,552 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions | 7,446,653 | 6,830,448 |
| 8. | Dividends paid to policyholders | 0 | 0 |
| 9. | Federal and foreign income taxes paid (recovered) net of $ 2,385 tax on capital gains (losses) | 348 | 630,616 |
| 10. | Total (Lines 5 through 9) | 19,728,081 | 17,397,616 |
| 11. | Net cash from operations (Line 4 minus Line 10) | (381,336) | 1,929,358 |
| | **Cash from Investments** | | |
| 12. | Proceeds from investments sold, matured or repaid: | | |
| | 12.1 Bonds | 3,147,269 | 5,416,380 |
| | 12.2 Stocks | 0 | 0 |
| | 12.3 Mortgage loans | 0 | 0 |
| | 12.4 Real estate | 0 | 0 |
| | 12.5 Other invested assets | 0 | 0 |
| | 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | 0 |
| | 12.7 Miscellaneous proceeds | 0 | 0 |
| | 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 3,147,269 | 5,416,380 |
| 13. | Cost of investments acquired (long-term only): | | |
| | 13.1 Bonds | 6,152,102 | 5,343,702 |
| | 13.2 Stocks | 0 | 0 |
| | 13.3 Mortgage loans | 0 | 0 |
| | 13.4 Real estate | 0 | 0 |
| | 13.5 Other invested assets | 0 | 0 |
| | 13.6 Miscellaneous applications | 0 | 0 |
| | 13.7 Total investments acquired (Lines 13.1 to 13.6) | 6,152,102 | 5,343,702 |
| 14. | Net increase (decrease) in contract loans and premium notes | 0 | 0 |
| 15. | Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (3,004,833) | 72,678 |
| | **Cash from Financing and Miscellaneous Sources** | | |
| 16. | Cash provided (applied): | | |
| | 16.1 Surplus notes, capital notes | 0 | 0 |
| | 16.2 Capital and paid in surplus, less treasury stock | 0 | 0 |
| | 16.3 Borrowed funds | 0 | 0 |
| | 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 0 | 0 |
| | 16.5 Dividends to stockholders | 0 | 0 |
| | 16.6 Other cash provided (applied) | 0 | 0 |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | 0 | 0 |
| | **RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS** | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (3,386,170) | 2,002,036 |
| 19. | Cash, cash equivalents and short-term investments: | | |
| | 19.1 Beginning of year | 6,975,645 | 4,973,609 |
| | 19.2 End of year (Line 18 plus Line 19.1) | 3,589,476 | 6,975,645 |

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 1 - PREMIUMS EARNED

| | Line of Business | 1<br>Net Premiums Written per Column 6, Part 1B | 2<br>Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1 | 3<br>Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A | 4<br>Premiums Earned During Year (Cols. 1 + 2 - 3) |
|---|---|---|---|---|---|
| 1. | Fire | 80,003 | 39,442 | 45,509 | 73,935 |
| 2. | Allied lines | 74,246 | 36,157 | 41,318 | 69,086 |
| 3. | Farmowners multiple peril | 0 | 0 | 0 | 0 |
| 4. | Homeowners multiple peril | 3,130,673 | 1,693,091 | 1,953,730 | 2,870,035 |
| 5. | Commercial multiple peril | 402,737 | 215,750 | 223,973 | 394,513 |
| 6. | Mortgage guaranty | 0 | 0 | 0 | 0 |
| 8. | Ocean marine | 0 | 0 | 0 | 0 |
| 9. | Inland marine | 132,190 | 70,711 | 81,233 | 121,669 |
| 10. | Financial guaranty | 0 | 0 | 0 | 0 |
| 11.1 | Medical professional liability-occurrence | 0 | 0 | 0 | 0 |
| 11.2 | Medical professional liability-claims-made | 0 | 0 | 0 | 0 |
| 12. | Earthquake | 0 | 0 | 0 | 0 |
| 13. | Group accident and health | 0 | 0 | 0 | 0 |
| 14. | Credit accident and health (group and individual) | 0 | 0 | 0 | 0 |
| 15. | Other accident and health | 0 | 0 | 0 | 0 |
| 16. | Workers' compensation | 0 | 0 | 0 | 0 |
| 17.1 | Other liability - occurrence | 145,861 | 16,055 | 73,251 | 88,664 |
| 17.2 | Other liability - claims-made | 0 | 0 | 0 | 0 |
| 17.3 | Excess workers' compensation | 0 | 0 | 0 | 0 |
| 18.1 | Products liability-occurrence | 0 | 0 | 0 | 0 |
| 18.2 | Products liability-claims-made | 0 | 0 | 0 | 0 |
| 19.1,19.2 | Private passenger auto liability | 8,099,921 | 3,729,077 | 3,938,996 | 7,890,002 |
| 19.3,19.4 | Commercial auto liability | 1,189,861 | 556,541 | 565,952 | 1,180,450 |
| 21. | Auto physical damage | 5,353,992 | 2,450,954 | 2,542,245 | 5,262,701 |
| 22. | Aircraft (all perils) | 0 | 0 | 0 | 0 |
| 23. | Fidelity | 0 | 0 | 0 | 0 |
| 24. | Surety | 0 | 0 | 0 | 0 |
| 26. | Burglary and theft | 0 | 0 | 0 | 0 |
| 27. | Boiler and machinery | 0 | 0 | 0 | 0 |
| 28. | Credit | 0 | 0 | 0 | 0 |
| 29. | International | 0 | 0 | 0 | 0 |
| 30. | Warranty | 0 | 0 | 0 | 0 |
| 31. | Reinsurance-nonproportional assumed property | 0 | 0 | 0 | 0 |
| 32. | Reinsurance-nonproportional assumed liability | 0 | 0 | 0 | 0 |
| 33. | Reinsurance-nonproportional assumed financial lines | 0 | 0 | 0 | 0 |
| 34. | Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 |
| 35. | TOTALS | 18,609,483 | 8,807,778 | 9,466,207 | 17,951,054 |
| **DETAILS OF WRITE-INS** | | | | | |
| 3401. | | 0 | 0 | 0 | 0 |
| 3402. | | 0 | 0 | 0 | 0 |
| 3403. | | 0 | 0 | 0 | 0 |
| 3498. | Sum. of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 |

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 1A - RECAPITULATION OF ALL PREMIUMS

| | Line of Business | 1<br>Amount Unearned (Running One Year or Less from Date of Policy)<br>(a) | 2<br>Amount Unearned (Running More Than One Year from Date of Policy)<br>(a) | 3<br>Earned but Unbilled Premium | 4<br>Reserve for Rate Credits and Retrospective Adjustments Based on Experience | 5<br>Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4 |
|---|---|---|---|---|---|---|
| 1. | Fire | 45,509 | 0 | 0 | 0 | 45,509 |
| 2. | Allied lines | 41,318 | 0 | 0 | 0 | 41,318 |
| 3. | Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 |
| 4. | Homeowners multiple peril | 1,953,730 | 0 | 0 | 0 | 1,953,730 |
| 5. | Commercial multiple peril | 223,973 | 0 | 0 | 0 | 223,973 |
| 6. | Mortgage guaranty | 0 | 0 | 0 | 0 | 0 |
| 8. | Ocean marine | 0 | 0 | 0 | 0 | 0 |
| 9. | Inland marine | 81,233 | 0 | 0 | 0 | 81,233 |
| 10. | Financial guaranty | 0 | 0 | 0 | 0 | 0 |
| 11.1 | Medical professional liability-occurrence | 0 | 0 | 0 | 0 | 0 |
| 11.2 | Medical professional liability-claims-made | 0 | 0 | 0 | 0 | 0 |
| 12. | Earthquake | 0 | 0 | 0 | 0 | 0 |
| 13. | Group accident and health | 0 | 0 | 0 | 0 | 0 |
| 14. | Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 |
| 15. | Other accident and health | 0 | 0 | 0 | 0 | 0 |
| 16. | Workers' compensation | 0 | 0 | 0 | 0 | 0 |
| 17.1 | Other liability-occurrence | 73,251 | 0 | 0 | 0 | 73,251 |
| 17.2 | Other liability-claims-made | 0 | 0 | 0 | 0 | 0 |
| 17.3 | Excess workers' compensation | 0 | 0 | 0 | 0 | 0 |
| 18.1 | Products liability-occurrence | 0 | 0 | 0 | 0 | 0 |
| 18.2 | Products liability-claims-made | 0 | 0 | 0 | 0 | 0 |
| 19.1,19.2 | Private passenger auto liability | 3,938,996 | 0 | 0 | 0 | 3,938,996 |
| 19.3,19.4 | Commercial auto liability | 565,952 | 0 | 0 | 0 | 565,952 |
| 21. | Auto physical damage | 2,542,245 | 0 | 0 | 0 | 2,542,245 |
| 22. | Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 |
| 23. | Fidelity | 0 | 0 | 0 | 0 | 0 |
| 24. | Surety | 0 | 0 | 0 | 0 | 0 |
| 26. | Burglary and theft | 0 | 0 | 0 | 0 | 0 |
| 27. | Boiler and machinery | 0 | 0 | 0 | 0 | 0 |
| 28. | Credit | 0 | 0 | 0 | 0 | 0 |
| 29. | International | 0 | 0 | 0 | 0 | 0 |
| 30. | Warranty | 0 | 0 | 0 | 0 | 0 |
| 31. | Reinsurance-nonproportional assumed property | 0 | 0 | 0 | 0 | 0 |
| 32. | Reinsurance-nonproportional assumed liability | 0 | 0 | 0 | 0 | 0 |
| 33. | Reinsurance-nonproportional assumed financial lines | 0 | 0 | 0 | 0 | 0 |
| 34. | Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 |
| 35. | TOTALS | 9,466,207 | 0 | 0 | 0 | 9,466,207 |
| 36. | Accrued retrospective premiums based on experience | | | | | 0 |
| 37. | Earned but unbilled premiums | | | | | 0 |
| 38. | Balance (Sum of Lines 35 through 37) | | | | | 9,466,207 |
| **DETAILS OF WRITE-INS** | | | | | | |
| 3401. | | 0 | 0 | 0 | 0 | 0 |
| 3402. | | 0 | 0 | 0 | 0 | 0 |
| 3403. | | 0 | 0 | 0 | 0 | 0 |
| 3498. | Sum. of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 |

(a) State here basis of computation used in each case. Private Passenger and Commercial Auto are computed using the monthly pro rata method. Homeowners, Fire, Allied Lines, Commercial Mulitple Peril, Inland Marine and Other Liability are computed using the daily pro rata method.

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 1B - PREMIUMS WRITTEN

| | Line of Business | 1 Direct Business (a) | Reinsurance Assumed 2 From Affiliates | Reinsurance Assumed 3 From Non-Affiliates | Reinsurance Ceded 4 To Affiliates | Reinsurance Ceded 5 To Non-Affiliates | 6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5 |
|---|---|---|---|---|---|---|---|
| 1. | Fire | 0 | 80,003 | 0 | 0 | 0 | 80,003 |
| 2. | Allied lines | 0 | 74,246 | 0 | 0 | 0 | 74,246 |
| 3. | Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. | Homeowners multiple peril | 8,032,304 | 3,130,673 | 0 | 8,032,304 | 0 | 3,130,673 |
| 5. | Commercial multiple peril | 0 | 402,737 | 0 | 0 | 0 | 402,737 |
| 6. | Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. | Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. | Inland marine | 968,992 | 132,190 | 0 | 968,992 | 0 | 132,190 |
| 10. | Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.1 | Medical professional liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.2 | Medical professional liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. | Earthquake | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. | Group accident and health | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. | Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. | Other accident and health | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. | Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.1 | Other liability-occurrence | 2,423 | 145,861 | 0 | 2,423 | 0 | 145,861 |
| 17.2 | Other liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.3 | Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 |
| 18.1 | Products liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 |
| 18.2 | Products liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.1,19.2 | Private passenger auto liability | 0 | 8,099,921 | 0 | 0 | 0 | 8,099,921 |
| 19.3,19.4 | Commercial auto liability | 242,177 | 1,189,861 | 0 | 242,177 | 0 | 1,189,861 |
| 21. | Auto physical damage | 94,179 | 5,353,992 | 0 | 94,179 | 0 | 5,353,992 |
| 22. | Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. | Fidelity | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. | Surety | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. | Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. | Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. | Credit | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. | International | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. | Warranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. | Reinsurance-nonproportional assumed property | XXX | 0 | 0 | 0 | 0 | 0 |
| 32. | Reinsurance-nonproportional assumed liability | XXX | 0 | 0 | 0 | 0 | 0 |
| 33. | Reinsurance-nonproportional assumed financial lines | XXX | 0 | 0 | 0 | 0 | 0 |
| 34. | Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. | TOTALS | 9,340,075 | 18,609,483 | 0 | 9,340,075 | 0 | 18,609,483 |
| **DETAILS OF WRITE-INS** | | | | | | | |
| 3401. | | 0 | 0 | 0 | 0 | 0 | 0 |
| 3402. | | 0 | 0 | 0 | 0 | 0 | 0 |
| 3403. | | 0 | 0 | 0 | 0 | 0 | 0 |
| 3498. | Sum. of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums $ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $ 0

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2 - LOSSES PAID AND INCURRED

| Line of Business | Losses Paid Less Salvage | | | | 5 | 6 | 7 | 8 |
|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | | | | |
| | Direct Business | Reinsurance Assumed | Reinsurance Recovered | Net Payments (Cols. 1 + 2 - 3) | Net Losses Unpaid Current Year (Part 2A, Col. 8) | Net Losses Unpaid Prior Year | Losses Incurred Current Year (Cols. 4 + 5 - 6) | Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
| 1. Fire | 0 | 48,787 | 0 | 48,787 | (2,367) | 24,521 | 21,900 | 29.6 |
| 2. Allied lines | 0 | 54,496 | 0 | 54,496 | 34,859 | 14,807 | 74,548 | 107.9 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 4. Homeowners multiple peril | 6,687,948 | 2,635,009 | 6,687,948 | 2,635,009 | 1,378,482 | 1,155,349 | 2,858,142 | 99.6 |
| 5. Commercial multiple peril | 0 | 228,771 | 0 | 228,771 | 514,279 | 392,592 | 350,458 | 88.8 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 8. Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 9. Inland marine | 192,296 | 26,439 | 192,296 | 26,439 | 16,763 | 11,375 | 31,828 | 26.2 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 11.1 Medical professional liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 11.2 Medical professional liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 12. Earthquake | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 13. Group accident and health | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15. Other accident and health | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 16. Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 17.1 Other liability-occurrence | 0 | 0 | 0 | 0 | 127,002 | 62,802 | 64,200 | 72.4 |
| 17.2 Other liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 18.1 Products liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 18.2 Products liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 19.1,19.2 Private passenger auto liability | 0 | 4,730,202 | 0 | 4,730,202 | 6,099,220 | 6,215,230 | 4,614,192 | 58.5 |
| 19.3,19.4 Commercial auto liability | 4,938 | 592,846 | 4,938 | 592,846 | 1,155,846 | 1,177,817 | 570,875 | 48.4 |
| 21. Auto physical damage | 50,257 | 3,964,531 | 50,257 | 3,964,531 | (250,560) | (15,636) | 3,729,607 | 70.9 |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 23. Fidelity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 24. Surety | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 26. Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 27. Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 29. International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 31. Reinsurance-nonproportional assumed property | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 32. Reinsurance-nonproportional assumed liability | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 33. Reinsurance-nonproportional assumed financial lines | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 35. TOTALS | 6,935,439 | 12,281,081 | 6,935,439 | 12,281,081 | 9,073,524 | 9,038,855 | 12,315,750 | 68.6 |
| **DETAILS OF WRITE-INS** | | | | | | | | |
| 3401. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3402. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3403. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| Line of Business | Reported Losses | | | | Incurred But Not Reported | | | 8 | 9 |
|---|---|---|---|---|---|---|---|---|---|
| | 1<br>Direct | 2<br>Reinsurance Assumed | 3<br>Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies | 4<br>Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3) | 5<br>Direct | 6<br>Reinsurance Assumed | 7<br>Reinsurance Ceded | Net Losses Unpaid (Cols. 4 +5 + 6 - 7) | Net Unpaid Loss Adjustment Expenses |
| 1. Fire | 0 | 6,184 | 0 | 6,184 | 0 | (8,551) | 0 | (2,367) | 576 |
| 2. Allied lines | 0 | 48,647 | 0 | 48,647 | 0 | (13,788) | 0 | 34,859 | 8,015 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Homeowners multiple peril | 2,940,970 | 1,247,981 | 2,940,970 | 1,247,981 | 36,567 | 130,501 | 36,567 | 1,378,482 | 186,491 |
| 5. Commercial multiple peril | 0 | 433,309 | 0 | 433,309 | 0 | 80,970 | 0 | 514,279 | 92,823 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Inland marine | 82,900 | 12,492 | 82,900 | 12,492 | 19,674 | 4,272 | 19,674 | 16,763 | 1,423 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.1 Medical professional liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.2 Medical professional liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Earthquake | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Group accident and health | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Other accident and health | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (a) 0 | 0 |
| 16. Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.1 Other liability-occurrence | 0 | 37,959 | 0 | 37,959 | 302 | 89,044 | 302 | 127,002 | 47,325 |
| 17.2 Other liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18.1 Products liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18.2 Products liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.1,19.2 Private passenger auto liability | 0 | 6,466,060 | 0 | 6,466,060 | 0 | (366,840) | 0 | 6,099,220 | 971,991 |
| 19.3,19.4 Commercial auto liability | 25,132 | 1,047,522 | 25,132 | 1,047,522 | 20,000 | 108,324 | 20,000 | 1,155,846 | 194,626 |
| 21. Auto physical damage | 3,652 | 257,313 | 3,652 | 257,313 | 5,000 | (507,873) | 5,000 | (250,560) | (13,841) |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Fidelity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Surety | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Reinsurance-nonproportional assumed property | XXX | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 |
| 32. Reinsurance-nonproportional assumed liability | XXX | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 |
| 33. Reinsurance-nonproportional assumed financial lines | XXX | 0 | 0 | 0 | XXX | 0 | 0 | 0 | 0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS | 3,052,654 | 9,557,467 | 3,052,654 | 9,557,467 | 81,543 | (483,942) | 81,543 | 9,073,524 | 1,489,429 |
| **DETAILS OF WRITE-INS** | | | | | | | | | |
| 3401. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3402. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3403. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Including $ 0 for present value of life indemnity claims.

# UNDERWRITING AND INVESTMENT EXHIBIT

## PART 3 - EXPENSES

| | 1<br>Loss Adjustment Expenses | 2<br>Other Underwriting Expenses | 3<br>Investment Expenses | 4<br>Total |
|---|---|---|---|---|
| 1. Claim adjustment services: | | | | |
| 1.1 Direct | 383,263 | 0 | 0 | 383,263 |
| 1.2 Reinsurance assumed | 344,055 | 0 | 0 | 344,055 |
| 1.3 Reinsurance ceded | 101,484 | 0 | 0 | 101,484 |
| 1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) | 625,834 | 0 | 0 | 625,834 |
| 2. Commission and brokerage: | | | | |
| 2.1 Direct, excluding contingent | 0 | 2,171,250 | 0 | 2,171,250 |
| 2.2 Reinsurance assumed, excluding contingent | 0 | 3,067,035 | 0 | 3,067,035 |
| 2.3 Reinsurance ceded, excluding contingent | 0 | 2,113,357 | 0 | 2,113,357 |
| 2.4 Contingent-direct | 0 | 93,312 | 0 | 93,312 |
| 2.5 Contingent-reinsurance assumed | 0 | 134,052 | 0 | 134,052 |
| 2.6 Contingent-reinsurance ceded | 0 | 93,312 | 0 | 93,312 |
| 2.7 Policy and membership fees | 0 | 0 | 0 | 0 |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) | 0 | 3,258,980 | 0 | 3,258,980 |
| 3. Allowances to manager and agents | 0 | 0 | 0 | 0 |
| 4. Advertising | 0 | 62,234 | 0 | 62,234 |
| 5. Boards, bureaus and associations | 0 | 114,733 | 0 | 114,733 |
| 6. Surveys and underwriting reports | 0 | 26,665 | 0 | 26,665 |
| 7. Audit of assureds' records | 0 | 0 | 0 | 0 |
| 8. Salary and related items: | | | | |
| 8.1 Salaries | 715,088 | 659,676 | 3,374 | 1,378,138 |
| 8.2 Payroll taxes | 61,747 | 37,327 | 38 | 99,112 |
| 9. Employee relations and welfare | 129,912 | 81,188 | 76 | 211,176 |
| 10. Insurance | 5,942 | 7,515 | 91 | 13,548 |
| 11. Directors' fees | 0 | 0 | 0 | 0 |
| 12. Travel and travel items | 14,887 | 41,272 | 30 | 56,189 |
| 13. Rent and rent items | 79,995 | 53,840 | 201 | 134,036 |
| 14. Equipment | 35,698 | 35,362 | 411 | 71,471 |
| 15. Cost or depreciation of EDP equipment and software | 8,267 | 11,121 | 132 | 19,520 |
| 16. Printing and stationery | 20,960 | 11,998 | 95 | 33,053 |
| 17. Postage, telephone and telegraph, exchange and express | 31,945 | 79,248 | 126 | 111,319 |
| 18. Legal and auditing | 14,668 | 21,114 | 222 | 36,004 |
| 19. Totals (Lines 3 to 18) | 1,119,109 | 1,243,293 | 4,796 | 2,367,198 |
| 20. Taxes, licenses and fees: | | | | |
| 20.1 State and local insurance taxes deducting guaranty association credits of $ 0 | 0 | 456,659 | 13,377 | 470,036 |
| 20.2 Insurance department licenses and fees | 0 | 0 | 0 | 0 |
| 20.3 Gross guaranty association assessments | 0 | 10,125 | 0 | 10,125 |
| 20.4 All other (excluding federal and foreign income and real estate) | 0 | 0 | 0 | 0 |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) | 0 | 466,784 | 13,377 | 480,161 |
| 21. Real estate expenses | 0 | 0 | 0 | 0 |
| 22. Real estate taxes | 0 | 0 | 0 | 0 |
| 23. Reimbursements by uninsured plans | 0 | 0 | 0 | 0 |
| 24. Aggregate write-ins for miscellaneous expenses | (61,492) | 490,505 | 16,646 | 445,659 |
| 25. Total expenses incurred | 1,683,451 | 5,459,562 | 34,819 | (a) 7,177,832 |
| 26. Less unpaid expenses-current year | 1,489,429 | 294,183 | 0 | 1,783,612 |
| 27. Add unpaid expenses-prior year | 1,498,468 | 453,216 | 0 | 1,951,684 |
| 28. Amounts receivable relating to uninsured plans, prior year | 0 | 0 | 0 | 0 |
| 29. Amounts receivable relating to uninsured plans, current year | 0 | 0 | 0 | 0 |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) | 1,692,491 | 5,618,595 | 34,819 | 7,345,904 |
| **DETAILS OF WRITE-INS** | | | | |
| 2401. Data processing expenses | 1,381 | 290,362 | 0 | 291,743 |
| 2402. Service contracts | 31,406 | 151,864 | 16,591 | 199,861 |
| 2403. Miscellaneous | (94,279) | 48,279 | 55 | (45,945) |
| 2498. Summary of remaining write-ins for Line 24 from overflow page | 0 | 0 | 0 | 0 |
| 2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) | (61,492) | 490,505 | 16,646 | 445,659 |

(a) Includes management fees of $ 0 to affiliates and $ 0 to non-affiliates.

# EXHIBIT OF NET INVESTMENT INCOME

| | | 1<br>Collected During Year | 2<br>Earned During Year |
|---|---|---|---|
| 1. | U.S. Government bonds | (a) 650,961 | 650,632 |
| 1.1 | Bonds exempt from U.S. tax | (a) 0 | 0 |
| 1.2 | Other bonds (unaffiliated) | (a) 653,653 | 682,701 |
| 1.3 | Bonds of affiliates | (a) 0 | 0 |
| 2.1 | Preferred stocks (unaffiliated) | (b) 0 | 0 |
| 2.11 | Preferred stocks of affiliates | (b) 0 | 0 |
| 2.2 | Common stocks (unaffiliated) | 0 | 0 |
| 2.21 | Common stocks of affiliates | 0 | 0 |
| 3. | Mortgage loans | (c) 0 | 0 |
| 4. | Real estate | (d) 0 | 0 |
| 5. | Contract loans | 0 | 0 |
| 6. | Cash, cash equivalents and short-term investments | (e) 4,840 | 4,388 |
| 7. | Derivative instruments | (f) 0 | 0 |
| 8. | Other invested assets | 0 | 0 |
| 9. | Aggregate write-ins for investment income | 0 | 0 |
| 10. | Total gross investment income | 1,309,454 | 1,337,721 |
| 11. | Investment expenses | | (g) 21,442 |
| 12. | Investment taxes, licenses and fees, excluding federal income taxes | | (g) 13,377 |
| 13. | Interest expense | | (h) 0 |
| 14. | Depreciation on real estate and other invested assets | | (i) 0 |
| 15. | Aggregate write-ins for deductions from investment income | | 0 |
| 16. | Total deductions (Lines 11 through 15) | | 34,819 |
| 17. | Net investment income (Line 10 minus Line 16) | | 1,302,902 |
| **DETAILS OF WRITE-INS** | | | |
| 0901. | | 0 | 0 |
| 0902. | | 0 | 0 |
| 0903. | | 0 | 0 |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 |
| 0999. | Totals (Lines 0901 through 0903) plus 0998 (Line 9 above) | 0 | 0 |
| 1501. | | | 0 |
| 1502. | | | 0 |
| 1503. | | | 0 |
| 1598. | Summary of remaining write-ins for Line 15 from overflow page | | 0 |
| 1599. | Totals (Lines 1501 through 1503) plus 1598 (Line 15 above) | | 0 |

(a) Includes $ 32,917 accrual of discount less $ 66,888 amortization of premium and less $ 8,941 paid for accrued interest on purchases.
(b) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(d) Includes $ 0 for company's occupancy of its own buildings; and excludes $ 0 interest on encumbrances.
(e) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ 0 paid for accrued interest on purchases.
(f) Includes $ 0 accrual of discount less $ 0 amortization of premium.
(g) Includes $ 0 investment expenses and $ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ 0 interest on surplus notes and $ 0 interest on capital notes.
(i) Includes $ 0 depreciation on real estate and $ 0 depreciation on other invested assets.

# EXHIBIT OF CAPITAL GAINS (LOSSES)

| | | 1<br>Realized Gain (Loss) On Sales or Maturity | 2<br>Other Realized Adjustments | 3<br>Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4<br>Change in Unrealized Capital Gain (Loss) | 5<br>Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---|---|---|---|---|
| 1. | U.S. Government bonds | 0 | 0 | 0 | 0 | 0 |
| 1.1 | Bonds exempt from U.S. tax | 0 | 0 | 0 | 0 | 0 |
| 1.2 | Other bonds (unaffiliated) | 6,813 | 0 | 6,813 | 0 | 0 |
| 1.3 | Bonds of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.1 | Preferred stocks (unaffiliated) | 0 | 0 | 0 | 0 | 0 |
| 2.11 | Preferred stocks of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.2 | Common stocks (unaffiliated) | 0 | 0 | 0 | 0 | 0 |
| 2.21 | Common stocks of affiliates | 0 | 0 | 0 | 0 | 0 |
| 3. | Mortgage loans | 0 | 0 | 0 | 0 | 0 |
| 4. | Real estate | 0 | 0 | 0 | 0 | 0 |
| 5. | Contract loans | 0 | 0 | 0 | 0 | 0 |
| 6. | Cash, cash equivalents and short-term investments | 0 | 0 | 0 | 0 | 0 |
| 7. | Derivative instruments | 0 | 0 | 0 | 0 | 0 |
| 8. | Other invested assets | 0 | 0 | 0 | 0 | 0 |
| 9. | Aggregate write-ins for capital gains (losses) | 0 | 0 | 0 | 0 | 0 |
| 10. | Total capital gains (losses) | 6,813 | 0 | 6,813 | 0 | 0 |
| **DETAILS OF WRITE-INS** | | | | | | |
| 0901. | | 0 | 0 | 0 | 0 | 0 |
| 0902. | | 0 | 0 | 0 | 0 | 0 |
| 0903. | | 0 | 0 | 0 | 0 | 0 |
| 0998. | Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 | 0 | 0 | 0 |
| 0999. | Totals (Lines 0901 through 0903) plus 0998 (Line 9 above) | 0 | 0 | 0 | 0 | 0 |

# EXHIBIT OF NONADMITTED ASSETS

| | 1<br>Current Year Total Nonadmitted Assets | 2<br>Prior Year Total Nonadmitted Assets | 3<br>Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|---|---|---|
| 1. Bonds (Schedule D) | 0 | 0 | 0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | 0 | 0 | 0 |
| 2.2 Common stocks | 0 | 0 | 0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | 0 | 0 | 0 |
| 3.2 Other than first liens | 0 | 0 | 0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | 0 | 0 | 0 |
| 4.2 Properties held for the production of income | 0 | 0 | 0 |
| 4.3 Properties held for sale | 0 | 0 | 0 |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) | 0 | 0 | 0 |
| 6. Contract loans | 0 | 0 | 0 |
| 7. Derivatives (Schedule DB) | 0 | 0 | 0 |
| 8. Other invested assets (Schedule BA) | 0 | 0 | 0 |
| 9. Receivables for securities | 0 | 0 | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL) | 0 | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 0 | 0 | 0 |
| 13. Title plants (for Title insurers only) | 0 | 0 | 0 |
| 14. Investment income due and accrued | 0 | 0 | 0 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 0 | 0 | 0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due. | 0 | 0 | 0 |
| 15.3 Accrued retrospective premiums | 0 | 0 | 0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | 0 | 0 | 0 |
| 16.2 Funds held by or deposited with reinsured companies | 0 | 0 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | 0 | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | 0 | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 0 | 0 | 0 |
| 18.2 Net deferred tax asset | 3,381 | 11,568 | 8,187 |
| 19. Guaranty funds receivable or on deposit | 0 | 0 | 0 |
| 20. Electronic data processing equipment and software | 0 | 0 | 0 |
| 21. Furniture and equipment, including health care delivery assets | 0 | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | 0 | 0 | 0 |
| 24. Health care and other amounts receivable | 0 | 0 | 0 |
| 25. Aggregate write-ins for other than invested assets | 0 | 0 | 0 |
| 26 Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 3,381 | 11,568 | 8,187 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 | 0 |
| 28. Total (Lines 26 and 27) | 3,381 | 11,568 | 8,187 |
| **DETAILS OF WRITE-INS** | | | |
| 1101. | 0 | 0 | 0 |
| 1102. | 0 | 0 | 0 |
| 1103. | 0 | 0 | 0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 |
| 2501. | 0 | 0 | 0 |
| 2502. | 0 | 0 | 0 |
| 2503. | 0 | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 0 | 0 | 0 |

# NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

   A. The accompanying financial statements of Safety Property and Casualty Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Division of Insurance of the Commonwealth of Massachusetts. The National Association of Insurance Commissioners' *Accounting Practices and Procedures* manual has been adopted as a component of prescribed or permitted practices by the Commonwealth of Massachusetts.

| | 2011 | 2010 |
|---|---|---|
| Net (loss) income, Massachusetts basis | $ (165,179) | $ 1,177,968 |
| Effect of Massachusetts prescribed/ permitted practices | - | - |
| Net income, NAIC SAP basis | $ (165,179) | $ 1,177,968 |
| | | |
| Policyholders' surplus, Massachusetts basis | $ 15,128,949 | $ 15,252,175 |
| Effect of Massachusetts prescribed/permitted practices | - | - |
| Policyholders' surplus, NAIC SAP basis | $ 15,128,949 | $ 15,252,175 |

   B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

   C. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for all business.

   Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

   In addition, the Company uses the following accounting policies:

   Short-term investments are stated at amortized cost. Bonds not backed by other loans are stated at amortized cost using the interest method. Common stocks are stated at market value. Preferred stocks are stated at market value, except those preferred stocks with characteristics of debt securities which are carried at cost or amortized cost. Loan-backed bonds and structured securities are stated at amortized cost using the interest method. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.

   Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

   The Company has not modified its capitalization policy from the prior period.

2. Accounting Changes

   The Company had no material changes in accounting principles and/or corrections of errors.

3. Business Combinations and Goodwill

   The Company was not a party to a merger or a consolidation during the period covered by this statement.

4. Discontinued Operations

   The Company had no discontinued operations.

5. Investments

   A. The Company holds no mortgage loans.

   B. The Company is not a creditor for restructured debt.

   C. The Company holds no reverse mortgages.

   D. Loan –Backed and Structured Securities

      1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or Bloomberg Financial Services. The Company uses the various third party pricing services of Deutsche Asset Management and State Street Bank in determining the market value of such securities.

   2. & 3. The Company did not recognize any other-than-temporary impairments on mortgage-backed/loan-backed and structured securities during the period.

# NOTES TO FINANCIAL STATEMENTS

4. The following summarizes gross unrealized investment losses on loan-backed and structured securities by the length of time that the securities have continuously been in an unrealized loss position as of December 31, 2011.

| | Less than 12 Months | | 12 Months or Longer | | Total | |
|---|---|---|---|---|---|---|
| | Fair Value | Unrealized Loss | Fair Value | Unrealized Loss | Fair Value | Unrealized Loss |
| Residential mortgage-backed securities | $ 195,934 | $ (1,050) | $ - | $ - | $ 195,934 | $ (1,050) |
| Commercial mortgage-backed securities | - | - | - | - | - | - |
| Other loan-backed and structured securities | - | - | - | - | - | - |
| Total | $ 195,934 | $ (1,050) | $ - | $ - | $ 195,934 | $ (1,050) |

5. The Company held one mortgage-backed security in an unrealized loss position as of December 31, 2011 and this security was reviewed for potential permanent asset impairment. The Company held no securities at December 31, 2011 with a material (20% or greater) unrealized loss for four or more consecutive quarters. Qualitative analysis was performed by the Company and considered such factors as the financial condition and the near term prospects of the issuer, whether the debtor is current on its contractually obligated interest and principal payments, changes to the rating of the security by a rating agency and the historical volatility of the fair value of the security. The qualitative analysis performed by the Company concluded that the unrealized loss recorded on the loan-backed and structured securities at December 31, 2011 resulted from fluctuations in market interest rates and other temporary market conditions as opposed to fundamental changes in the credit quality of the issuer of the security. Therefore, the decrease in fair value of this security is viewed as being temporary.

E. The Company holds no repurchase agreements.

F. The Company holds no investments in real estate.

G. The Company has no low income housing tax credits

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships, or limited liability companies that exceed 10% of its admitted assets.
B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships, or limited liability companies during the statement periods.

7. Investment Income

All investment income due and accrued with amounts over ninety days past due is excluded from investment income. There was no investment income excluded in the financial statements.

8. Derivative Instruments

The Company holds no derivative instruments.

9. Income Taxes

A. The components of the net deferred tax assets (DTAs) are as follows:

(1)

| | December 31, 2011 | | | December 31, 2010 | | | Change During 2011 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| Gross deferred tax assets | $ 900,070 | $ - | $ 900,070 | $ 859,223 | $ - | $ 859,223 | $ 40,847 | $ - | $ 40,847 |
| Statutory valuation allowance | - | - | - | - | - | - | - | - | - |
| Adjusted gross deferred tax assets | 900,070 | - | 900,070 | 859,223 | - | 859,223 | 40,847 | - | 40,847 |
| Deferred tax liabilities | 31,555 | - | 31,555 | 24,474 | - | 24,474 | 7,081 | - | 7,081 |
| Subtotal net deferred tax assets | 868,515 | - | 868,515 | 834,749 | - | 834,749 | 33,766 | - | 33,766 |
| Deferred tax assets nonadmitted | 3,381 | - | 3,381 | 11,568 | - | 11,568 | (8,187) | | (8,187) |
| Net admitted deferred tax assets | $ 865,134 | $ - | $ 865,134 | $ 823,181 | $ - | $ 823,181 | $ 41,953 | $ - | $ 41,953 |

(2) The Company elected to admit DTAs pursuant to SSAP No. 10R, paragraph 10.e. during 2011 and 2010.

(3) The Company recorded an increase in admitted DTAs as the result of its election to employ the provisions of paragraph 10.e. as follows:

| | December 31, 2011 | | | December 31, 2010 | | | Change During 2011 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| Addional adjusted gross deferred tax assets admitted pursuant to SSAP No. 10R, paragraph 10.e. | $ 81,518 | $ - | $ 81,518 | $ 84,097 | $ - | $ 84,097 | $ (2,579) | $ - | $ (2,579) |

# NOTES TO FINANCIAL STATEMENTS

(4) The amount of each component of the calculation is as follows:

| | December 31, 2011 | | | December 31, 2010 | | | Change During 2011 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| Admission Calculation Components SSAP No. 10R, paragraphs 10.a., 10.b., and 10.c. Admitted pursuant to SSAP No. 10R: | | | | | | | | | |
| Paragraph 10.a. | $783,616 | $ - | $ 783,616 | $739,084 | $ - | $ 739,084 | $ 44,532 | $ - | $ 44,532 |
| Paragraph 10.b. (lesser of i. or ii. below) | - | - | - | - | - | - | - | - | - |
| Paragraph 10.b.i. | - | - | - | - | - | - | - | - | - |
| Paragraph 10.b.ii. | NA | NA | 1,409,386 | NA | NA | 1,402,715 | NA | NA | 6,671 |
| Paragraph 10.c. | 31,555 | - | 31,555 | 24,474 | - | 24,474 | 7,081 | - | 7,081 |
| Total (10.a. + 10.b. + 10.c.) | $815,171 | $ - | $ 815,171 | $763,558 | $ - | $ 763,558 | $ 51,613 | $ - | $ 51,613 |
| Admission Calculation Components SSAP No. 10R, paragraph 10.e Additional admitted pursuant SSAP No. 10R: | | | | | | | | | |
| Paragraph 10.e.i. | $ 48,911 | $ - | $ 48,911 | $ 50,458 | $ - | $ 50,458 | $ (1,547) | $ - | $ (1,547) |
| Paragraph 10.e.ii.(lesser of a. or. b. below) | 32,607 | - | 32,607 | 33,639 | - | 33,639 | (1,032) | - | (1,032) |
| Paragraph 10.e.ii.a. | 32,607 | - | 32,607 | 33,639 | - | 33,639 | (1,032) | - | (1,032) |
| Paragraph 10.e.ii.b. | NA | NA | 2,114,079 | NA | NA | 2,104,072 | NA | NA | 10,007 |
| Paragraph 10.e.iii. | - | - | - | - | - | - | - | - | - |
| Total (10.e.i. + 10.e.ii. + 10.e.iii.) | $ 81,518 | $ - | $ 81,518 | $ 84,097 | $ - | $ 84,097 | $ (2,579) | $ - | $ (2,579) |
| Used in SSAP No. 10R, paragraph 10.d. | | | | | | | | | |
| Total adjusted capital | | | $ 15,047,431 | | | $ 15,168,078 | | | $ (120,647) |
| Authorized control level | | | $ 1,119,614 | | | $ 1,077,287 | | | $ 42,327 |

(5) The impact of tax planning strategies on adjusted gross and net admitted DTAs is as follows:

| | December 31, 2011 | | | December 31, 2010 | | | Change During 2011 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Ordinary Percent | Capital Percent | Total Percent | Ordinary Percent | Capital Percent | Total Percent | Ordinary Percent | Capital Percent | Total Percent |
| Adjusted gross DTAs | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Net admitted adjusted gross DTAs | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |

(6) The following amounts resulted from calculations:

| | December 31, 2011 | | | December 31, 2010 | | | Change During 2011 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Ordinary | Capital | Total | Ordinary | Capital | Total | Ordinary | Capital | Total |
| SSAP No. 10R, paragraphs 10.a., 10.b., and 10.c. | | | | | | | | | |
| Admitted deferred tax assets | $ 815,171 | $ - | $ 815,171 | $ 763,558 | $ - | $ 763,558 | $ 51,613 | $ - | $ 51,613 |
| Admitted assets | NA | NA | 36,011,156 | NA | NA | 35,927,609 | NA | NA | 83,547 |
| Adjusted statutory surplus | NA | NA | 14,093,860 | NA | NA | 14,027,146 | NA | NA | 66,714 |
| Total adjusted capital from DTAs | NA | NA | 815,171 | NA | NA | 763,558 | NA | NA | 51,613 |
| Increases due to SSAP No. 10R, paragraph 10.e. | | | | | | | | | |
| Admitted deferred tax assets | $ 81,518 | $ - | $ 81,518 | $ 84,097 | $ - | $ 84,097 | $ (2,579) | $ - | $ (2,579) |
| Admitted assets | 81,518 | - | 81,518 | 84,097 | - | 84,097 | $ (2,579) | $ - | $ (2,579) |
| Statutory surplus | 81,518 | - | 81,518 | 84,097 | - | 84,097 | $ (2,579) | $ - | $ (2,579) |

B. All deferred tax liabilities have been recognized in the financial statements.

C. The provisions for incurred taxes on earnings for the years ended December 31 are as follows:

| | 2011 | 2010 |
|---|---|---|
| Federal | $ (2,037) | $ 625,381 |
| Foreign | - | - |
| Federal income tax on net capital gains | 2,385 | 5,235 |
| Federal and foreign income taxes incurred | $ 348 | $ 630,616 |

# NOTES TO FINANCIAL STATEMENTS

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

| | December 31, 2011 | 2010 | Change |
|---|---|---|---|
| Deferred tax assets: | | | |
| Ordinary: | | | |
| Discounting of unpaid losses | $ 232,909 | $ 240,279 | $ (7,370) |
| Unearned premium reserves | 667,161 | 618,944 | 48,217 |
| Gross deferred tax assets | 900,070 | 859,223 | 40,847 |
| Nonadmitted deferred tax assets | 3,381 | 11,568 | (8,187) |
| Admitted deferred tax assets | 896,689 | 847,655 | 49,034 |
| Deferred tax liabilities: | | | |
| Ordinary: | | | |
| Bonds | 27,028 | 22,075 | 4,953 |
| Other | 4,527 | 2,399 | 2,128 |
| Total deferred tax liabilties | 31,555 | 24,474 | 7,081 |
| Net admitted deferred tax assets | $ 865,134 | $ 823,181 | $ 41,953 |

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing these differences are as follows:

| | December 31, 2011 | Effective Tax Rate |
|---|---|---|
| Benefit computed at statutory rate | (57,692) | 35.0% |
| Tax-exempt interest | (1,306) | 0.8% |
| Expense for affiliates NOLs | 28,436 | -17.3% |
| Other | (2,856) | 1.8% |
| Total | (33,418) | 20.3% |
| Federal income taxes incurred | 348 | -0.2% |
| Change in net deferred income taxes | (33,766) | 20.5% |
| Total statutory income tax benefit | (33,418) | 20.3% |

E. The amount of federal income taxes incurred and available for recoupment in the event of future net losses is as follows.

| Year | Ordinary | Capital | Total |
|---|---|---|---|
| 2011 | $ - | $ - | $ - |
| 2010 | 622,927 | 5,235 | 628,162 |

F. The Company's Federal Income Tax Return is consolidated with the following entities:
Safety Insurance Group, Inc.
Whiteshirts Management Corporation
Whiteshirts Asset Management Corporation
Safety Insurance Company
Safety Indemnity Insurance Company

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. The consolidated tax liability of the Safety Insurance Group, Inc. and Subsidiaries is allocated on the basis of the member's proportionate contributions to consolidated taxable income.

10. Information concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Safety Insurance Company and Safety Indemnity Insurance Company became part of their current holding company system on October 16, 2001. Safety Insurance Group, Inc., a Delaware corporation, directly owns 100% of the issued and outstanding shares of Safety Insurance Company. Safety Insurance Group, Inc. is a public company and is not controlled by any person or entity.

Safety Indemnity Insurance Company became part of the same insurance company holding system as Safety Insurance Company, upon the formation of the Company. Safety Insurance Company owns 100% of the outstanding shares of the Company.

On December 27, 2006, Safety Insurance Company acquired 100% of the issued and outstanding shares of Safety Property and Casualty Insurance Company, a newly formed insurance company domiciled in Massachusetts. Safety Property and Casualty Insurance Company began writing direct business in September 2007.

# NOTES TO FINANCIAL STATEMENTS

B. C.
D. E. & F.
Effective on January 1, 2007, the Company entered into an Administrative Services Agreement with Safety Insurance Company, pursuant to which the Company receives certain administrative and managerial services, as compensation for which the Company pays the actual costs and expenses incurred by Safety Insurance Company for providing such services.

G. Safety Insurance Group, Inc. directly owns 100% of the common stock of Safety Insurance Company. See Note 10A.

H. The Company owns no shares of an upstream affiliate.

I. The Company holds no investments in parent, affiliates, or subsidiaries not included in Schedule D, Summary By Country.

J. The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Companies during the statement period.

K. The Company holds no investments in foreign insurance subsidiaries.

L. The Company holds no investment in a downstream noninsurance holding company.

11. Debt

The Company has no debt, including capital notes. Refer to Contingencies, Note 14.

12. Retirement Plans, Deferred Compensation, and other Postretirement Benefit Plans

The Company has no retirement plans, deferred compensation, other post-retirement benefit or multiemployer plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

(1.) The Company has 175,000 shares authorized, issued, and outstanding. All shares are Class A shares.
(2.) The Company has no preferred stock issues.
(3.) The maximum amount of dividends which can be paid by the Commonwealth of Massachusetts insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus.
(4) The Company paid no dividends during the years ended December 31, 2011 and 2010.
(5.) Within the limits of (3.) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.
(6.) There were no restrictions placed on the Company's surplus.
(7.) The Company had no advances to surplus.
(8.) The Company had no stock held for special purposes.
(9.) The Company had no special surplus funds.
(10.) The portion of unassigned funds (surplus) represented by cumulative unrealized losses was $0 at December 31, 2011 and 2010.
(11.) The Company has no surplus debentures or similar obligations.
(12.) The Company had no restatement in quasi-reorganization.
(13.) The Company had no quasi-reorganizations in the prior ten years.

14. Contingencies

A. Safety Insurance Group, Inc. has a $30,000,000 revolving credit facility with RBS Citizens NA ("Citizens") and entered a Stock Pledge Agreement with Citizens, pursuant to which Safety Insurance Group, Inc. agreed to pledge of 100% of the common stock of Safety Insurance Company as security for the revolving credit facility. The Stock Pledge Agreement provides that neither any lender not administrative agent may take any action in regard to the pledged stock which would constitute or result in a direct or indirect acquisition or control of Safety Insurance Group, Inc.'s insurance company subsidiaries without first obtaining the approval of the Insurance Commissioner of the Commonwealth of Massachusetts. Safety Insurance Group, Inc. had no amounts outstanding under the credit facility at December 31, 2011.

B. Massachusetts law requires that insurers licensed to do business in Massachusetts participate in the Massachusetts Insurers Insolvency Fund (“Insolvency Fund”). Members of the Insolvency Fund are assessed a proportionate share of the obligations and expenses of the Insolvency Fund in connection with an insolvent insurer. It is anticipated that there will be additional assessments from time to time relating to various insolvencies. Although the timing and amounts of any future assessments are not known, based upon existing knowledge, management’s opinion is that such future assessments will not have a material effect upon the financial position of the Company.

C. The Company has no material gain contingencies.

D. The Company had no claims related extra contractual obligations and bad faith losses stemming from lawsuits during the year ended December 31, 2011.

E. The Company has no product warranties.

F. Various lawsuits against the Company may arise in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. Leases

The Company does not have any material lease obligations at this time.

# NOTES TO FINANCIAL STATEMENTS

16. Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

The Company has no financial instruments with off-balance sheet risk or concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. The Company had no transfers of receivables reported as sales.

B. The Company had no transfer and servicing of financial assets.

C. The Company had no wash sales.

18. Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company had no uninsured or partially insured A&H Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premium written by managing general agents or third party administrator.

20. Fair Value Measurements

The Company had no assets or liabilities measured and reported at fair value at December 31, 2011.

21. Other Items

A. The Company had no extraordinary items.

B. The Company had no troubled debt restructuring.

C. The Company had no other unusual items.

D. The Company has no uncollectible balances for assets covered by SSAP No. 6, SSAP No. 47, or SSAP No. 66.

E. The Company did not receive any business interruption recoveries during the periods for which the financial statements are presented.

F. The Company has no state transferable tax credits.

G. The Company does not have subprime mortgage-related risk exposure.

22. Subsequent Events

Subsequent events have been considered through March 1, 2012, the date of issuance of these statutory financial statements. There were no events occurring subsequent to year-end 2011 that merit disclosure or have a material effect on the financial condition of the Company.

23. Reinsurance

A. The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premiums with any reinsurers, authorized or unauthorized , that exceeds 3% of the Company's policyholder surplus.

B. The Company has no reinsurance recoverable on paid or unpaid losses in dispute by reason of notification, arbitration or litigation.

C. Reinsurance Assumed and Ceded

(1.)

| | ASSUMED REINSURANCE | | CEDED REINSURANCE | | NET REINSURANCE | |
|---|---|---|---|---|---|---|
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| AFFILIATE | $9,466,207 | $3,155,908 | $4,988,291 | $1,963,494 | $4,477,917 | $ 1,192,414 |
| ALL OTHER | - | - | - | - | - | - |
| TOTAL | $9,466,207 | $3,155,908 | $4,988,291 | $1,963,494 | $4,477,917 | $ 1,192,414 |

Direct Unearned Premium Reserve $4,988,291

(2.) The Company has no material additional or return commission predicated on loss experience or on any other form of profit sharing.
(3.) The Company has no protected cells.

D. The Company wrote off no uncollectible reinsurance balances due in the statement period.

E. The Company had no commutation of ceded reinsurance in the statement period.

F. The Company has no retroactive reinsurance contracts.

# NOTES TO FINANCIAL STATEMENTS

G. The Company has no reinsurance accounted for as a deposit.

H. The Company has no run-off agreements.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company has no retrospectively rated contracts or contracts subject to redetermination.

25. Change in incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years decreased by $1,100 thousand in 2011 as a result of reestimation of unpaid loss and loss adjustment expenses on all lines of business. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding the individual claims. No additional premiums or return premiums have been accrued as a result of prior-year effects.

26. Intercompany Pooling Arrangements

A pooling agreement between Safety Insurance Company ("SIC"), NAIC Code 39454, and its wholly-owned subsidiaries Safety Indemnity Insurance Company ("SIIC"), NAIC Code 33618, and Safety Property and Casualty Insurance Company ("SP&C"), NAIC Code 12808, applies the pool participation percentages of 90% for SIC, 7% for SIIC, and 3% for SP&C to the net liabilities of the group (that is, reserves for unearned premiums, losses, and loss adjustment expenses, net of salvage and subrogation and third party reinsurance cessions). All lines and types of business written are subject to the pooling agreement.

As of December 31, 2011, the amount due from the Company to Safety Insurance Company, the lead company, was $575,715.

27. Structured Settlements

A. The Company has not purchased annuities of which the claimant is payee but for which the Company is contingently liable.

B. The Company has not purchased annuities under which the company is owner and payee, the value of which equals or exceeds 1 percent of the Company's policyholders' surplus.

28. Health Care Receivables

The Company has no health care receivables.

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

A. As of December 31, 2011, the Company had no liability related to premium deficiency reserves.

B. Date of the most recent evaluation of this liability was January 31, 2012.

C. The Company does not utilize anticipated investment income in the calculation.

31. High Deductibles

The Company has no reserve credit recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos/Environmental Reserves

The Company has no asbestos or environmental exposure.

34. Subscriber Savings Accounts - Not applicable.

35. Multiple Peril Crop Insurance - Not applicable.

36. Financial Guaranty Insurance- Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ X ] No [ ] N/A [ ]

1.3 State Regulating? Massachusetts

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2008

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/05/2010

3.4 By what department or departments? Massachusetts Insurance Department

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ X ] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [ X ]

4.12 renewals? Yes [ ] No [ X ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [ X ]

4.22 renewals? Yes [ ] No [ X ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]

7.2 If yes,

7.21 State the percentage of foreign control 0.0

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1<br>Nationality | 2<br>Type of Entity |
|---|---|
| | |
| | |
| | |
| | |
| | |

# GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location<br>(City, State) | 3<br>FRB | 4<br>OCC | 5<br>OTS | 6<br>FDIC | 7<br>SEC |
|---|---|---|---|---|---|---|
| | | | | | | |

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

PricewaterhouseCoopers LLP, Boston,Massachusetts

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Mark W. Littman, Principal, PricewaterhouseCoopers LLP, Hartford, Ct

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]

12.11 Name of real estate holding company

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value $ 0

12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s)

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes [ ] No [ X ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1<br>American Bankers Association (ABA) Routing Number | 2<br>Issuing or Confirming Bank Name | 3<br>Circumstances That Can Trigger the Letter of Credit | 4<br>Amount |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |

## BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

## FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $ 0
- 20.12 To stockholders not officers $ 0
- 20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $ 0
- 20.22 To stockholders not officers $ 0
- 20.23 Trustees, supreme or grand (Fraternal only) $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $ 0
- 21.22 Borrowed from others $ 0
- 21.23 Leased from others $ 0
- 21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses $ 0
- 22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

## INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3) Yes [ X ] No [ ]

24.2 If no, give full and complete information, relating thereto

24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] NA [ X ]

24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs. $ 0

24.6 If answer to 24.4 is no, report amount of collateral for other programs. $ 0

24.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]

24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]

24.9 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]

# GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3). Yes [ X ] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

| | | |
|---|---|---|
| 25.21 | Subject to repurchase agreements | $ 0 |
| 25.22 | Subject to reverse repurchase agreements | $ 0 |
| 25.23 | Subject to dollar repurchase agreements | $ 0 |
| 25.24 | Subject to reverse dollar repurchase agreements | $ 0 |
| 25.25 | Pledged as collateral | $ 0 |
| 25.26 | Placed under option agreements | $ 0 |
| 25.27 | Letter stock or securities restricted as to sale | $ 0 |
| 25.28 | On deposit with state or other regulatory body | $ 500,940 |
| 25.29 | Other | $ 0 |

25.3 For category (25.27) provide the following:

| 1<br>Nature of Restriction | 2<br>Description | 3<br>Amount |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. $ 0

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian's Address |
|---|---|
| State Street Bank | 801 Pennsylvania Ave., Kansas City, MO 64105 |
| | |

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1<br>Central Registration Depository Number(s) | 2<br>Name | 3<br>Address |
|---|---|---|
| 104518 | Deutsche Asset Management | One Beacon St., Boston, Mass. 02108 |
| | | |

# GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

| 1<br>CUSIP # | 2<br>Name of Mutual Fund | 3<br>Book/Adjusted Carrying Value |
|---|---|---|
| | | |
| | | |
| | | |
| 29.2999 TOTAL | | 0 |

29.3 For each mutual fund listed in the table above, complete the following schedule:

| 1<br>Name of Mutual Fund<br>(from above table) | 2<br>Name of Significant Holding<br>of the Mutual Fund | 3<br>Amount of Mutual Fund's<br>Book/Adjusted Carrying Value<br>Attributable to the Holding | 4<br>Date of Valuation |
|---|---|---|---|
| | | | |
| | | | |
| | | | |

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1<br>Statement (Admitted)<br>Value | 2<br>Fair Value | 3<br>Excess of Statement<br>over Fair Value (-),<br>or Fair Value<br>over Statement (+) |
|---|---|---|---|
| 30.1 Bonds | 34,043,757 | 35,798,246 | 1,754,489 |
| 30.2 Preferred Stocks | 0 | 0 | 0 |
| 30.3 Totals | 34,043,757 | 35,798,246 | 1,754,489 |

30.4 Describe the sources or methods utilized in determining the fair values:

The Company utilized the pricing service provided to State Street Bank,Custodian, and Deutsche Asset Management,Investment Manager,at years ended 12/31/2011 and 12/31/2010.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

# GENERAL INTERROGATORIES

## OTHER

33.1 Amount of payments to Trade associations, service organizations and statistical or rating bureaus, if any? $ 0

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| | $ |
| | $ |
| | $ |
| | |

34.1 Amount of payments for legal expenses, if any? $ 0

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| | $ |
| | $ |
| | $ |
| | |

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

| 1<br>Name | 2<br>Amount Paid |
|---|---|
| | $ |
| | $ |
| | $ |
| | |

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U. S. business only $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

| | | 1<br>Current Year | 2<br>Prior Year |
|---|---|---|---|
| 2.1 | Premium Numerator | $ 0 | $ 0 |
| 2.2 | Premium Denominator | $ 17,951,054 | $ 16,558,495 |
| 2.3 | Premium Ratio (2.1/2.2) | 0.000 | 0.000 |
| 2.4 | Reserve Numerator | $ 0 | $ 0 |
| 2.5 | Reserve Denominator | $ 20,029,160 | $ 19,345,102 |
| 2.6 | Reserve Ratio (2.4/2.5) | 0.000 | 0.000 |

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [ ] No [ X ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 0

3.22 Non-participating policies $ 0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]

4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? 0.0 %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss.....

This Company does not write workers' compensation.....

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: .....

To estimate probable maximum loss, the Company uses the services of AON, its reinsurance intermediary, to analyze catastrophe exposure utilizing RMS RiskLink v.11.0 and AIR CLASIC/2 v. 12.0software models. Cat. exposure consists of property coverage on Homeowners, DF,BOP,CPP and auto comp.....

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....

The Company uses catastrophe ( excess loss) reinsurance and windstorm deductibles for homeowners.....

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [ X ] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

.....

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ X ] No [ ]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....1

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ X ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [ ] No [ X ]

8.2 If yes, give full information

.....

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [ ] No [ X ]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty–five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [ X ]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [ X ]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [ X ]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [ X ]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ X ] No [ ]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [ ] No [ X ]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From 0.0 %

12.42 To 0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 0

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 2,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [ X ] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
All transactions are recorded in the lead company-Safety Insurance Company.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ X ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ X ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [ X ]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [ X ]

If yes, disclose the following information for each of the following types of warranty coverage:

| | 1<br>Direct Losses Incurred | 2<br>Direct Losses Unpaid | 3<br>Direct Written Premium | 4<br>Direct Premium Unearned | 5<br>Direct Premium Earned |
|---|---|---|---|---|---|
| 16.11 Home | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 |
| 16.12 Products | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 |
| 16.13 Automobile | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 |
| 16.14 Other* | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 |

* Disclose type of coverage:

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

| | | |
|---|---|---|
| 17.11 | Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 | $ 0 |
| 17.12 | Unfunded portion of Interrogatory 17.11 | $ 0 |
| 17.13 | Paid losses and loss adjustment expenses portion of Interrogatory 17.11 | $ 0 |
| 17.14 | Case reserves portion of Interrogatory 17.11 | $ 0 |
| 17.15 | Incurred but not reported portion of Interrogatory 17.11 | $ 0 |
| 17.16 | Unearned premium portion of Interrogatory 17.11 | $ 0 |
| 17.17 | Contingent commission portion of Interrogatory 17.11 | $ 0 |

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

| | | |
|---|---|---|
| 17.18 | Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 | $ 0 |
| 17.19 | Unfunded portion of Interrogatory 17.18 | $ 0 |
| 17.20 | Paid losses and loss adjustment expenses portion of Interrogatory 17.18 | $ 0 |
| 17.21 | Case reserves portion of Interrogatory 17.18 | $ 0 |
| 17.22 | Incurred but not reported portion of Interrogatory 17.18 | $ 0 |
| 17.23 | Unearned premium portion of Interrogatory 17.18 | $ 0 |
| 17.24 | Contingent commission portion of Interrogatory 17.18 | $ 0 |

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $ 0

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. ..... $ 0

# FIVE-YEAR HISTORICAL DATA

**Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.**

| | 1<br>2011 | 2<br>2010 | 3<br>2009 | 4<br>2008 | 5<br>2007 |
|---|---|---|---|---|---|
| **Gross Premiums Written** (Page 8, Part 1B, Cols. 1, 2 & 3) | | | | | |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 9,680,242 | 8,858,772 | 8,457,944 | 9,126,440 | 15,595,153 |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 6,703,602 | 6,111,875 | 5,424,624 | 5,490,878 | 8,670,282 |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 11,565,714 | 9,153,877 | 6,553,437 | 4,081,891 | 2,939,285 |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 0 | 0 | 0 | 0 | 0 |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 6. Total (Line 35) | 27,949,558 | 24,124,524 | 20,436,005 | 18,699,209 | 27,204,720 |
| **Net Premiums Written** (Page 8, Part 1B, Col. 6) | | | | | |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 9,435,642 | 8,856,522 | 8,456,153 | 9,125,705 | 15,595,153 |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 5,640,431 | 5,366,128 | 4,942,032 | 5,296,076 | 8,655,804 |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 3,533,410 | 3,081,560 | 2,580,683 | 2,165,332 | 2,777,069 |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 0 | 0 | 0 | 0 | 0 |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 12. Total (Line 35) | 18,609,483 | 17,304,210 | 15,978,868 | 16,587,113 | 27,028,026 |
| **Statement of Income** (Page 4) | | | | | |
| 13. Net underwriting gain (loss) (Line 8) | (1,507,709) | 442,036 | 438,419 | 1,113,779 | 1,934,303 |
| 14. Net investment gain (loss) (Line 11) | 1,307,330 | 1,335,866 | 1,392,225 | 1,530,324 | 1,132,769 |
| 15. Total other income (Line 15) | 33,162 | 25,447 | 15,351 | 7,345 | 233 |
| 16. Dividends to policyholders (Line 17) | 0 | 0 | 0 | 0 | 0 |
| 17. Federal and foreign income taxes incurred (Line 19) | (2,037) | 625,381 | 603,328 | 826,830 | 1,938,461 |
| 18. Net income (Line 20) | (165,179) | 1,177,968 | 1,242,667 | 1,824,618 | 1,128,844 |
| **Balance Sheet Lines** (Pages 2 and 3) | | | | | |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) | 36,092,674 | 36,011,706 | 33,962,748 | 34,085,195 | 33,236,648 |
| 20. Premiums and considerations (Page 2, Col. 3) | | | | | |
| 20.1 In course of collection (Line 15.1) | 62,832 | 53,547 | 34,119 | 56,844 | 99,206 |
| 20.2 Deferred and not yet due (Line 15.2) | 759,080 | 484,689 | 357,901 | 1,349,165 | 0 |
| 20.3 Accrued retrospective premiums (Line 15.3) | 0 | 0 | 0 | 0 | 0 |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26) | 20,963,725 | 20,759,531 | 19,918,574 | 21,422,658 | 22,298,191 |
| 22. Losses (Page 3, Line 1) | 9,073,524 | 9,038,855 | 9,699,824 | 10,165,964 | 10,278,264 |
| 23. Loss adjustment expenses (Page 3, Line 3) | 1,489,429 | 1,498,468 | 1,545,153 | 1,566,122 | 1,524,638 |
| 24. Unearned premiums (Page 3, Line 9) | 9,466,207 | 8,807,778 | 8,062,064 | 8,042,253 | 8,751,815 |
| 25. Capital paid up (Page 3, Lines 30 & 31) | 1,750,000 | 1,750,000 | 1,750,000 | 1,750,000 | 1,750,000 |
| 26. Surplus as regards policyholders (Page 3, Line 37) | 15,128,949 | 15,252,175 | 14,044,174 | 12,662,537 | 10,938,457 |
| **Cash Flow (Page 5)** | | | | | |
| 27. Net cash from operations (Line 11) | (381,336) | 1,929,358 | 801,177 | (787,072) | 23,190,089 |
| **Risk-Based Capital Analysis** | | | | | |
| 28. Total adjusted capital | 15,128,949 | 15,252,175 | 14,044,174 | 12,662,537 | 10,938,457 |
| 29. Authorized control level risk-based capital | 1,119,614 | 1,077,328 | 1,195,652 | 1,457,040 | 2,286,353 |
| **Percentage Distribution of Cash, Cash Equivalents and Invested Assets** (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 30. Bonds (Line 1) | 89.5 | 79.8 | 84.7 | 87.1 | 96.4 |
| 31. Stocks (Lines 2.1 & 2.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. Real estate (Lines 4.1, 4.2 & 4.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 34. Cash, cash equivalents and short-term investments (Line 5) | 10.5 | 20.2 | 15.3 | 12.9 | 3.6 |
| 35. Contract loans (Line 6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 36. Derivatives (Line 7) | 0.0 | 0.0 | XXX | XXX | XXX |
| 37. Other invested assets (Line 8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 38. Receivables for securities (Line 9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 39. Securities lending reinvested collateral assets (Line 10) | 0.0 | 0.0 | XXX | XXX | XXX |
| 40. Aggregate write-ins for invested assets (Line 11) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **Investments in Parent, Subsidiaries and Affiliates** | | | | | |
| 42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) | 0 | 0 | 0 | 0 | 0 |
| 46. Affiliated mortgage loans on real estate | 0 | 0 | 0 | 0 | 0 |
| 47. All other affiliated | 0 | 0 | 0 | 0 | 0 |
| 48. Total of above Lines 42 to 47 | 0 | 0 | 0 | 0 | 0 |
| 49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

# FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1<br>2011 | 2<br>2010 | 3<br>2009 | 4<br>2008 | 5<br>2007 |
|---|---|---|---|---|---|
| **Capital and Surplus Accounts** (Page 4) | | | | | |
| 50. Net unrealized capital gains (losses) (Line 24) | 0 | 0 | 31,537 | (31,537) | 0 |
| 51. Dividends to stockholders (Line 35) | 0 | 0 | 0 | 0 | 0 |
| 52. Change in surplus as regards policyholders for the year (Line 38) | (123,226) | 1,208,001 | 1,381,638 | 1,724,080 | 1,884,000 |
| **Gross Losses Paid** (Page 9, Part 2, Cols. 1 & 2) | | | | | |
| 53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 5,327,986 | 5,262,052 | 5,182,172 | 5,582,590 | (3,190,451) |
| 54. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 4,336,806 | 3,342,552 | 3,315,950 | 3,339,918 | 3,074,185 |
| 55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 9,551,728 | 3,790,239 | 1,957,685 | 869,894 | (521,953) |
| 56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 0 | 0 | 0 | 0 | 0 |
| 57. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 58. Total (Line 35) | 19,216,520 | 12,394,843 | 10,455,807 | 9,792,402 | (638,219) |
| **Net Losses Paid** (Page 9, Part 2, Col. 4) | | | | | |
| 59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 5,323,048 | 5,262,052 | 5,182,172 | 5,582,590 | (3,190,451) |
| 60. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 4,094,253 | 3,262,100 | 3,276,772 | 3,335,711 | 3,074,185 |
| 61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 2,863,779 | 1,412,400 | 910,575 | 731,525 | (521,953) |
| 62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 0 | 0 | 0 | 0 | 0 |
| 63. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 64. Total (Line 35) | 12,281,081 | 9,936,552 | 9,369,519 | 9,649,826 | (638,219) |
| **Operating Percentages** (Page 4)<br>(Item divided by Page 4, Line 1) x 100.0 | | | | | |
| 65. Premiums earned (Line 1) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 66. Losses incurred (Line 2) | 68.6 | 56.0 | 55.8 | 55.1 | 52.7 |
| 67. Loss expenses incurred (Line 3) | 9.4 | 9.4 | 9.3 | 9.0 | 8.7 |
| 68. Other underwriting expenses incurred (Line 4) | 30.4 | 32.0 | 32.2 | 29.4 | 27.9 |
| 69. Net underwriting gain (loss) (Line 8) | (8.4) | 2.7 | 2.7 | 6.4 | 10.6 |
| **Other Percentages** | | | | | |
| 70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) | 29.2 | 30.4 | 32.0 | 30.6 | 18.9 |
| 71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) | 78.0 | 65.4 | 65.1 | 64.1 | 61.5 |
| 72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) | 123.0 | 113.5 | 113.8 | 131.0 | 247.1 |
| **One Year Loss Development (000 omitted)** | | | | | |
| 73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) | (888) | (1,268) | (1,175) | (987) | (826) |
| 74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0) | (5.8) | (9.0) | (9.3) | (9.0) | (9.1) |
| **Two Year Loss Development (000 omitted)** | | | | | |
| 75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) | (2,122) | (2,272) | (1,884) | (1,613) | (1,681) |
| 76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0) | (15.1) | (17.9) | (17.2) | (17.8) | 0.0 |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3, Accounting Changes and Correction of Errors*? Yes [ ] No [ ]

If no, please explain

# ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

## EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

**NAIC Group Code 188** | **BUSINESS IN THE STATE OF Massachusetts** | **DURING THE YEAR 2011** | **NAIC Company Code 12808**

| Line of Business | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written | 2 Direct Premiums Earned | 3 Dividends Paid or Credited to Policyholders on Direct Business | 4 Direct Unearned Premium Reserves | 5 Direct Losses Paid (deducting salvage) | 6 Direct Losses Incurred | 7 Direct Losses Unpaid | 8 Direct Defense and Cost Containment Expense Paid | 9 Direct Defense and Cost Containment Expense Incurred | 10 Direct Defense and Cost Containment Expense Unpaid | 11 Commissions and Brokerage Expenses | 12 Taxes, Licenses and Fees |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Fire | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.1 Allied lines | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Homeowners multiple peril | 7,921,057 | 6,947,860 | 0 | 4,195,959 | 6,686,654 | 7,358,674 | 2,972,870 | 65,764 | 98,559 | 178,917 | 1,941,977 | 189,996 |
| 5.1 Commercial multiple peril (non-liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.2 Commercial multiple peril (liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Inland marine | 958,686 | 849,557 | 0 | 502,031 | 184,939 | 256,397 | 101,442 | 125 | 625 | 1,000 | 234,998 | 22,912 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Medical professional liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Earthquake | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Group accident and health (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Credit A & H (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.1 Collectively renewable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.2 Non-cancelable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.3 Guaranteed renewable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.4 Non-renewable for stated reasons only (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.5 Other accident only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII exempt from state taxes or fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.7 All other A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits program premium (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.1 Other liability-Occurrence | 2,423 | 2,321 | 0 | 1,128 | 0 | 75 | 302 | 0 | 0 | 0 | 595 | 58 |
| 17.2 Other Liability-Claims-Made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Products liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.2 Other private passenger auto liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.3 Commercial auto no-fault (personal injury protection) | 3,351 | 1,153 | 0 | 2,198 | 0 | 2,500 | 2,500 | 0 | 125 | 125 | 604 | 81 |
| 19.4 Other commercial auto liability | 229,282 | 80,911 | 0 | 148,371 | 4,938 | 47,570 | 42,632 | 20 | 2,170 | 2,150 | 41,302 | 5,524 |
| 21.1 Private passenger auto physical damage | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21.2 Commercial auto physical damage | 91,581 | 31,632 | 0 | 59,949 | 50,257 | 58,909 | 8,652 | 85 | 85 | 0 | 16,497 | 2,207 |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Fidelity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Surety | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS (a) | 9,206,380 | 7,913,434 | 0 | 4,909,636 | 6,926,788 | 7,724,125 | 3,128,398 | 65,994 | 101,564 | 182,192 | 2,235,973 | 220,778 |
| **DETAILS OF WRITE-INS** | | | | | | | | | | | | |
| 3401. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3402. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3403. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Finance and service charges not included in Lines 1 to 35 $ 32,776 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

# ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

## EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

**NAIC Group Code 188** | **BUSINESS IN THE STATE OF New Hampshire** | **DURING THE YEAR 2011** | **NAIC Company Code 12808**

| Line of Business | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written | 2 Direct Premiums Earned | 3 Dividends Paid or Credited to Policyholders on Direct Business | 4 Direct Unearned Premium Reserves | 5 Direct Losses Paid (deducting salvage) | 6 Direct Losses Incurred | 7 Direct Losses Unpaid | 8 Direct Defense and Cost Containment Expense Paid | 9 Direct Defense and Cost Containment Expense Incurred | 10 Direct Defense and Cost Containment Expense Unpaid | 11 Commissions and Brokerage Expenses | 12 Taxes, Licenses and Fees |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Fire | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.1 Allied lines | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Homeowners multiple peril | 111,247 | 77,961 | 0 | 63,831 | 1,294 | (887) | 4,667 | 0 | (114) | 246 | 24,497 | 2,544 |
| 5.1 Commercial multiple peril (non-liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.2 Commercial multiple peril (liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Inland marine | 10,306 | 7,607 | 0 | 5,391 | 7,357 | 8,007 | 1,132 | 0 | 34 | 34 | 2,270 | 235 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Medical professional liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Earthquake | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Group accident and health (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Credit A & H (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.1 Collectively renewable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.2 Non-cancelable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.3 Guaranteed renewable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.4 Non-renewable for stated reasons only (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.5 Other accident only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII exempt from state taxes or fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.7 All other A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits program premium (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.1 Other liability-Occurrence | 0 | 21 | 0 | (3) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.2 Other Liability-Claims-Made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Products liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.2 Other private passenger auto liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.3 Commercial auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.4 Other commercial auto liability | 9,544 | 2,146 | 0 | 7,398 | 0 | 0 | 0 | 0 | 0 | 0 | 1,432 | 219 |
| 21.1 Private passenger auto physical damage | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21.2 Commercial auto physical damage | 2,598 | 560 | 0 | 2,038 | 0 | 0 | 0 | 0 | 0 | 0 | 390 | 59 |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Fidelity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Surety | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS (a) | 133,695 | 88,295 | 0 | 78,655 | 8,651 | 7,120 | 5,799 | 0 | (80) | 280 | 28,589 | 3,057 |
| **DETAILS OF WRITE-INS** | | | | | | | | | | | | |
| 3401. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3402. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3403. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Finance and service charges not included in Lines 1 to 35 $ 386 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

# ANNUAL STATEMENT FOR THE YEAR 2011 OF THE SAFETY PROPERTY AND CASUALTY INSURANCE COMPANY

## EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 188 | BUSINESS IN THE STATE OF Consolidated | DURING THE YEAR 2011 | NAIC Company Code 12808

| Line of Business | Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written | 2 Direct Premiums Earned | 3 Dividends Paid or Credited to Policyholders on Direct Business | 4 Direct Unearned Premium Reserves | 5 Direct Losses Paid (deducting salvage) | 6 Direct Losses Incurred | 7 Direct Losses Unpaid | 8 Direct Defense and Cost Containment Expense Paid | 9 Direct Defense and Cost Containment Expense Incurred | 10 Direct Defense and Cost Containment Expense Unpaid | 11 Commissions and Brokerage Expenses | 12 Taxes, Licenses and Fees |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Fire | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.1 Allied lines | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Homeowners multiple peril | 8,032,304 | 7,025,821 | 0 | 4,259,790 | 6,687,948 | 7,357,787 | 2,977,537 | 65,764 | 98,445 | 179,163 | 1,966,474 | 192,540 |
| 5.1 Commercial multiple peril (non-liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.2 Commercial multiple peril (liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Inland marine | 968,992 | 857,164 | 0 | 507,422 | 192,296 | 264,404 | 102,574 | 125 | 659 | 1,034 | 237,268 | 23,147 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Medical professional liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Earthquake | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Group accident and health (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Credit A & H (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.1 Collectively renewable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.2 Non-cancelable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.3 Guaranteed renewable A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.4 Non-renewable for stated reasons only (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.5 Other accident only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII exempt from state taxes or fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.7 All other A & H (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits program premium (b) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.1 Other liability-Occurrence | 2,423 | 2,342 | 0 | 1,125 | 0 | 75 | 302 | 0 | 0 | 0 | 595 | 58 |
| 17.2 Other Liability-Claims-Made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Products liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.2 Other private passenger auto liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.3 Commercial auto no-fault (personal injury protection) | 3,351 | 1,153 | 0 | 2,198 | 0 | 2,500 | 2,500 | 0 | 125 | 125 | 604 | 81 |
| 19.4 Other commercial auto liability | 238,826 | 83,057 | 0 | 155,769 | 4,938 | 47,570 | 42,632 | 20 | 2,170 | 2,150 | 42,734 | 5,743 |
| 21.1 Private passenger auto physical damage | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21.2 Commercial auto physical damage | 94,179 | 32,192 | 0 | 61,987 | 50,257 | 58,909 | 8,652 | 85 | 85 | 0 | 16,887 | 2,266 |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Fidelity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Surety | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS (a) | 9,340,075 | 8,001,729 | 0 | 4,988,291 | 6,935,439 | 7,731,245 | 3,134,197 | 65,994 | 101,484 | 182,472 | 2,264,562 | 223,835 |
| DETAILS OF WRITE-INS | | | | | | | | | | | | |
| 3401. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3402. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3403. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Finance and service charges not included in Lines 1 to 35 $ 33,162 .

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

# SCHEDULE F - PART 1

**Assumed Reinsurance as of December 31, Current Year (000 Omitted)**

| 1 | 2 | 3 | 4 | 5 | Reinsurance On | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 6 | 7 | 8 | | | | | | | |
| Federal ID Number | NAIC Company Code | Name of Reinsured | Domiciliary Jurisdiction | Assumed Premium | Paid Losses and Loss Adjustment Expenses | Known Case Losses and LAE | Cols. 6 +7 | Contingent Commissions Payable | Assumed Premiums Receivable | Unearned Premium | Funds Held By or Deposited With Reinsured Companies | Letters of Credit Posted | Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | Amount of Assets Pledged or Collateral Held in Trust |
| 04-2689624 | 39454 | Safety Insurance Company | MA | 18,609 | 0 | 10,234 | 10,234 | 0 | 0 | 9,466 | 0 | 0 | 0 | 0 |
| 0199999 - Total Affiliates - U.S. Intercompany Pooling | | | | 18,609 | 0 | 10,234 | 10,234 | 0 | 0 | 9,466 | 0 | 0 | 0 | 0 |
| 0499999 - Total Affiliates - Total Affiliates | | | | 18,609 | 0 | 10,234 | 10,234 | 0 | 0 | 9,466 | 0 | 0 | 0 | 0 |
| 9999999 Totals | | | | 18,609 | 0 | 10,234 | 10,234 | 0 | 0 | 9,466 | 0 | 0 | 0 | 0 |

# SCHEDULE F - PART 2

**Premium Portfolio Reinsurance Effected or (Canceled) during Current Year**

| 1<br>Federal ID Number | 2<br>NAIC Company Code | 3<br>Name of Company | 4<br>Date of Contract | 5<br>Original Premium | 6<br>Reinsurance Premium |
|---|---|---|---|---|---|
| 0199999 Total Reinsurance Ceded by Portfolio | | | | 0 | 0 |
| 0299999 Total Reinsurance Assumed by Portfolio | | | | 0 | 0 |

NONE

# SCHEDULE F - PART 3

**Ceded Reinsurance as of December 31, Current Year (000 Omitted)**

| 1 | 2 | 3 | 4 | 5 | 6 | Reinsurance Recoverable On | | | | | | | | | Reinsurance Payable | | 18 | 19 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | | |
| Federal ID Number | NAIC Company Code | Name of Reinsurer | Domiciliary Jurisdiction | Reinsurance Contracts Ceding 75% or More of Direct Premiums Written | Reinsurance Premiums Ceded | Paid Losses | Paid LAE | Known Case Loss Reserves | Known Case LAE Reserves | IBNR Loss Reserves | IBNR LAE Reserves | Unearned Premiums | Contingent Commis-sions | Cols. 7 through 14 Totals | Ceded Balances Payable | Other Amounts Due to Reinsurers | Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17] | Funds Held By Company Under Reinsurance Treaties |
| 04-2689624 | 39454 | Safety Insurance Company | MA | | 9,340 | 0 | 0 | 3,053 | 382 | 82 | 4 | 4,988 | 0 | 8,509 | 0 | 0 | 8,509 | 0 |
| 0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling | | | | | 9,340 | 0 | 0 | 3,053 | 382 | 82 | 4 | 4,988 | 0 | 8,509 | 0 | 0 | 8,509 | 0 |
| 0499999 - Total Authorized - Affiliates - Total Authorized - Affiliates | | | | | 9,340 | 0 | 0 | 3,053 | 382 | 82 | 4 | 4,988 | 0 | 8,509 | 0 | 0 | 8,509 | 0 |
| 0999999 - Total Authorized - Total Authorized | | | | | 9,340 | 0 | 0 | 3,053 | 382 | 82 | 4 | 4,988 | 0 | 8,509 | 0 | 0 | 8,509 | 0 |
| 1999999 - Total Authorized and Unauthorized | | | | | 9,340 | 0 | 0 | 3,053 | 382 | 82 | 4 | 4,988 | 0 | 8,509 | 0 | 0 | 8,509 | 0 |
| 9999999 Totals | | | | | 9,340 | 0 | 0 | 3,053 | 382 | 82 | 4 | 4,988 | 0 | 8,509 | 0 | 0 | 8,509 | 0 |

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

| | 1<br>Name of Reinsurer | 2<br>Commission Rate | 3<br>Ceded Premium |
|---|---|---|---|
| 1. | | 0.000 | 0 |
| 2. | | 0.000 | 0 |
| 3. | | 0.000 | 0 |
| 4. | | 0.000 | 0 |
| 5. | | 0.000 | 0 |

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

| | 1<br>Name of Reinsurer | 2<br>Total Recoverables | 3<br>Ceded Premiums | 4<br>Affiliated |
|---|---|---|---|---|
| 1. | Safety Insurance Company | 8,509 | 9,340 | Yes [ X ] No [ ] |
| 2. | | 0 | 0 | Yes [ ] No [ ] |
| 3. | | 0 | 0 | Yes [ ] No [ ] |
| 4. | | 0 | 0 | Yes [ ] No [ ] |
| 5. | | 0 | 0 | Yes [ ] No [ ] |

Schedule F - Part 4

NONE

Schedule F - Part 5

NONE

Schedule F - Part 6

NONE

Schedule F - Part 7

NONE

# SCHEDULE F - PART 8

**Restatement of Balance Sheet to Identify Net Credit for Reinsurance**

| | 1<br>As Reported<br>(Net of Ceded) | 2<br>Restatement<br>Adjustments | 3<br>Restated<br>(Gross of Ceded) |
|---|---|---|---|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 34,043,757 | 0 | 34,043,757 |
| 2. Premiums and considerations (Line 15) | 821,912 | 0 | 821,912 |
| 3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) | 0 | 0 | 0 |
| 4 Funds held by or deposited with reinsured companies (Line 16.2) | 0 | 0 | 0 |
| 5. Other assets | 1,227,005 | 0 | 1,227,005 |
| 6. Net amount recoverable from reinsurers | 0 | 8,508,794 | 8,508,794 |
| 7. Protected cell assets (Line 27) | 0 | 0 | 0 |
| 8. Totals (Line 28) | 36,092,674 | 8,508,794 | 44,601,468 |
| LIABILITIES (Page 3) | | | |
| 9. Losses and loss adjustment expenses (Lines 1 through 3) | 10,562,953 | 3,520,503 | 14,083,456 |
| 10. Taxes, expenses, and other obligations (Lines 4 through 8) | 294,183 | 0 | 294,183 |
| 11. Unearned premiums (Line 9) | 9,466,207 | 4,988,291 | 14,454,498 |
| 12. Advance premiums (Line 10) | 64,667 | 0 | 64,667 |
| 13. Dividends declared and unpaid (Line 11.1 and 11.2) | 0 | 0 | 0 |
| 14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) | 0 | 0 | 0 |
| 15. Funds held by company under reinsurance treaties (Line 13) | 0 | 0 | 0 |
| 16. Amounts withheld or retained by company for account of others (Line 14) | 0 | 0 | 0 |
| 17. Provision for reinsurance (Line 16) | 0 | 0 | 0 |
| 18. Other liabilities | 575,715 | 0 | 575,715 |
| 19. Total liabilities excluding protected cell business (Line 26) | 20,963,725 | 8,508,794 | 29,472,519 |
| 20. Protected cell liabilities (Line 27) | 0 | 0 | 0 |
| 21. Surplus as regards policyholders (Line 37) | 15,128,949 | XXX | 15,128,949 |
| 22. Totals (Line 38) | 36,092,674 | 8,508,794 | 44,601,468 |

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ X ] No [ ]

If yes, give full explanation:
Refer to Notes to Financial Statements No.26

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

# SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
# SCHEDULE P - PART 1 - SUMMARY

**($000 Omitted)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 8 | 0 | 2 | 0 | 0 | 0 | 1 | 9 | XXX |
| 2. 2002 | 16,488 | 1,810 | 14,678 | 12,273 | 2,547 | 455 | 107 | 1,060 | 225 | 2,580 | 10,909 | XXX |
| 3. 2003 | 18,358 | 2,151 | 16,207 | 13,180 | 2,708 | 489 | 111 | 1,063 | 213 | 2,583 | 11,700 | XXX |
| 4. 2004 | 20,347 | 2,578 | 17,769 | 12,233 | 2,341 | 446 | 99 | 1,086 | 228 | 2,370 | 11,096 | XXX |
| 5. 2005 | 21,363 | 2,678 | 18,685 | 11,888 | 2,112 | 431 | 90 | 1,117 | 203 | 2,426 | 11,030 | XXX |
| 6. 2006 | 21,198 | 2,450 | 18,748 | 10,772 | 1,688 | 440 | 103 | 1,142 | 180 | 2,348 | 10,384 | XXX |
| 7. 2007 | 20,579 | 2,303 | 18,276 | 10,717 | 1,424 | 431 | 98 | 1,284 | 156 | 2,450 | 10,754 | XXX |
| 8. 2008 | 19,254 | 1,957 | 17,297 | 9,998 | 1,056 | 298 | 60 | 1,212 | 100 | 2,247 | 10,292 | XXX |
| 9. 2009 | 17,447 | 1,488 | 15,959 | 9,177 | 624 | 225 | 33 | 1,154 | 62 | 2,172 | 9,837 | XXX |
| 10. 2010 | 17,852 | 1,294 | 16,558 | 8,893 | 276 | 135 | 9 | 1,213 | 51 | 2,230 | 9,907 | XXX |
| 11. 2011 | 19,268 | 1,317 | 17,951 | 9,161 | 214 | 80 | 6 | 1,140 | 53 | 1,381 | 10,108 | XXX |
| 12. Totals | XXX | XXX | XXX | 108,300 | 14,990 | 3,433 | 716 | 11,472 | 1,473 | 22,787 | 106,026 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | 21 Direct and Assumed | 22 Ceded | Salvage and Subrog-ation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstand-ing Direct and Assumed |
| 1. | 13 | 1 | 27 | 13 | 2 | 0 | 2 | 0 | 0 | 0 | 0 | 30 | XXX |
| 2. | 14 | 2 | 38 | 22 | 3 | 0 | 2 | 0 | 1 | 0 | 0 | 33 | XXX |
| 3. | 7 | 0 | 40 | 24 | 1 | 0 | 4 | 2 | 1 | 0 | 0 | 27 | XXX |
| 4. | 27 | 3 | 108 | 54 | 5 | 1 | 9 | 5 | 1 | 0 | 0 | 87 | XXX |
| 5. | 45 | 4 | 143 | 55 | 10 | 1 | 11 | 6 | 2 | 0 | 1 | 147 | XXX |
| 6. | 127 | 28 | 162 | 67 | 22 | 4 | 13 | 7 | 4 | 0 | 3 | 224 | XXX |
| 7. | 455 | 83 | 134 | 87 | 71 | 13 | 18 | 10 | 10 | 0 | 6 | 494 | XXX |
| 8. | 733 | 78 | 224 | 106 | 117 | 19 | 24 | 10 | 21 | 0 | 10 | 905 | XXX |
| 9. | 1,435 | 195 | 17 | 72 | 148 | 18 | 26 | 12 | 73 | 0 | 17 | 1,403 | XXX |
| 10. | 2,298 | 128 | (216) | 59 | 195 | 18 | 27 | 8 | 130 | 0 | 146 | 2,222 | XXX |
| 11. | 5,161 | 237 | (521) | 81 | 186 | 10 | 40 | 10 | 464 | 0 | 1,265 | 4,992 | XXX |
| 12. | 10,316 | 759 | 156 | 640 | 760 | 84 | 176 | 70 | 707 | 0 | 1,449 | 10,563 | XXX |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 25 | 4 |
| 2. | 13,845 | 2,904 | 10,942 | 84.0 | 160.4 | 74.5 | 0 | 0 | 3.0 | 27 | 5 |
| 3. | 14,785 | 3,058 | 11,727 | 80.5 | 142.2 | 72.4 | 0 | 0 | 3.0 | 23 | 3 |
| 4. | 13,914 | 2,731 | 11,183 | 68.4 | 105.9 | 62.9 | 0 | 0 | 3.0 | 78 | 9 |
| 5. | 13,648 | 2,471 | 11,177 | 63.9 | 92.3 | 59.8 | 0 | 0 | 3.0 | 130 | 17 |
| 6. | 12,684 | 2,076 | 10,608 | 59.8 | 84.7 | 56.6 | 0 | 0 | 3.0 | 195 | 29 |
| 7. | 13,121 | 1,872 | 11,249 | 63.8 | 81.3 | 61.5 | 0 | 0 | 3.0 | 418 | 77 |
| 8. | 12,626 | 1,430 | 11,197 | 65.6 | 73.0 | 64.7 | 0 | 0 | 3.0 | 772 | 132 |
| 9. | 12,256 | 1,017 | 11,240 | 70.2 | 68.3 | 70.4 | 0 | 0 | 3.0 | 1,186 | 217 |
| 10. | 12,677 | 548 | 12,129 | 71.0 | 42.4 | 73.2 | 0 | 0 | 3.0 | 1,896 | 327 |
| 11. | 15,711 | 612 | 15,100 | 81.5 | 46.4 | 84.1 | 0 | 0 | 3.0 | 4,322 | 669 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 9,074 | 1,489 |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

# SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | One Year | Two Year |
| 1. Prior | 3,104 | 3,211 | 3,315 | 3,277 | 3,203 | 3,153 | 3,094 | 3,062 | 3,046 | 3,037 | (9) | (25) |
| 2. 2002 | 10,378 | 10,406 | 10,405 | 10,307 | 10,238 | 10,213 | 10,157 | 10,129 | 10,114 | 10,106 | (8) | (23) |
| 3. 2003 | XXX | 11,722 | 11,417 | 11,237 | 11,070 | 11,071 | 10,996 | 10,957 | 10,903 | 10,876 | (26) | (81) |
| 4. 2004 | XXX | XXX | 12,013 | 11,211 | 10,883 | 10,773 | 10,579 | 10,438 | 10,361 | 10,325 | (37) | (114) |
| 5. 2005 | XXX | XXX | XXX | 11,759 | 11,167 | 10,901 | 10,683 | 10,502 | 10,366 | 10,261 | (104) | (240) |
| 6. 2006 | XXX | XXX | XXX | XXX | 10,838 | 10,462 | 10,277 | 10,011 | 9,776 | 9,642 | (135) | (369) |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 10,933 | 10,732 | 10,523 | 10,258 | 10,111 | (147) | (412) |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 10,884 | 10,606 | 10,306 | 10,064 | (242) | (542) |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10,392 | 10,222 | 10,075 | (146) | (317) |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10,870 | 10,836 | (34) | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 13,548 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (888) | (2,122) |

# SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | | |
| 1. Prior | 000 | 1,476 | 2,305 | 2,771 | 2,921 | 2,962 | 2,987 | 2,995 | 2,999 | 3,008 | XXX | XXX |
| 2. 2002 | 5,950 | 8,349 | 9,345 | 9,650 | 9,881 | 10,005 | 10,056 | 10,069 | 10,070 | 10,074 | XXX | XXX |
| 3. 2003 | XXX | 6,633 | 9,063 | 9,776 | 10,321 | 10,584 | 10,756 | 10,817 | 10,846 | 10,851 | XXX | XXX |
| 4. 2004 | XXX | XXX | 5,943 | 8,540 | 9,309 | 9,793 | 10,057 | 10,144 | 10,221 | 10,239 | XXX | XXX |
| 5. 2005 | XXX | XXX | XXX | 6,489 | 8,525 | 9,189 | 9,663 | 9,885 | 10,068 | 10,117 | XXX | XXX |
| 6. 2006 | XXX | XXX | XXX | XXX | 5,879 | 7,756 | 8,518 | 8,968 | 9,304 | 9,422 | XXX | XXX |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 6,058 | 8,197 | 8,905 | 9,412 | 9,627 | XXX | XXX |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 6,125 | 8,079 | 8,786 | 9,180 | XXX | XXX |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,218 | 8,042 | 8,745 | XXX | XXX |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6,638 | 8,744 | XXX | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9,021 | XXX | XXX |

# SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | (192) | (212) | 23 | 73 | 87 | 83 | 53 | 39 | 19 | 16 |
| 2. 2002 | (154) | (13) | (169) | 35 | 75 | 72 | 55 | 34 | 19 | 17 |
| 3. 2003 | XXX | 840 | 77 | 168 | 72 | 136 | 107 | 80 | 41 | 18 |
| 4. 2004 | XXX | XXX | 1,788 | 413 | 273 | 350 | 231 | 141 | 76 | 57 |
| 5. 2005 | XXX | XXX | XXX | 908 | 542 | 361 | 351 | 251 | 161 | 94 |
| 6. 2006 | XXX | XXX | XXX | XXX | 970 | 369 | 301 | 324 | 118 | 102 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 583 | 221 | 191 | 90 | 54 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 480 | 287 | 125 | 132 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1 | (119) | (40) |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (221) | (255) |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (573) |

# SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | (1) | 0 | 0 | 0 | 0 | 0 | 1 | (1) | XXX |
| 2. 2002 | 1,032 | 153 | 878 | 385 | 0 | 22 | 0 | 40 | 0 | 35 | 448 | 117 |
| 3. 2003 | 1,204 | 183 | 1,021 | 624 | 0 | 21 | 0 | 57 | 0 | 13 | 702 | 136 |
| 4. 2004 | 1,338 | 228 | 1,109 | 649 | 0 | 18 | 0 | 60 | 0 | 27 | 728 | 102 |
| 5. 2005 | 1,442 | 200 | 1,242 | 608 | 0 | 30 | 0 | 61 | 0 | 19 | 699 | 113 |
| 6. 2006 | 1,532 | 229 | 1,302 | 478 | 0 | 17 | 0 | 60 | 0 | 28 | 555 | 85 |
| 7. 2007 | 1,652 | 311 | 1,342 | 490 | 0 | 17 | 0 | 64 | 0 | 11 | 572 | 81 |
| 8. 2008 | 1,930 | 301 | 1,630 | 712 | 0 | 21 | 0 | 84 | 0 | 11 | 817 | 110 |
| 9. 2009 | 2,269 | 312 | 1,957 | 798 | 0 | 19 | 0 | 93 | 0 | 9 | 911 | 108 |
| 10. 2010 | 2,827 | 441 | 2,386 | 1,124 | 0 | 19 | 0 | 130 | 0 | 15 | 1,273 | 198 |
| 11. 2011 | 3,364 | 494 | 2,870 | 2,117 | 1 | 15 | 0 | 203 | 0 | 4 | 2,334 | 434 |
| 12. Totals | XXX | XXX | XXX | 7,984 | 1 | 199 | 0 | 854 | 0 | 172 | 9,036 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 0 | 0 | 2 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| 2. | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| 3. | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| 4. | 3 | 0 | 4 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 9 | 0 |
| 5. | 10 | 0 | 5 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 20 | 0 |
| 6. | 3 | 0 | 4 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 7 | 0 |
| 7. | 22 | 0 | 6 | 0 | 7 | 0 | 0 | 0 | 1 | 0 | 1 | 36 | 0 |
| 8. | 26 | 0 | 27 | 0 | 5 | 0 | 2 | 0 | 2 | 0 | 1 | 62 | 1 |
| 9. | 68 | 0 | 38 | 0 | 9 | 0 | 3 | 0 | 4 | 0 | 2 | 123 | 3 |
| 10. | 259 | 0 | 44 | 0 | 22 | 0 | 4 | 0 | 11 | 0 | 11 | 340 | 8 |
| 11. | 855 | 0 | (4) | 0 | 37 | 0 | 2 | 0 | 69 | 0 | 17 | 960 | 50 |
| 12. | 1,248 | 0 | 131 | 0 | 87 | 0 | 12 | 0 | 87 | 0 | 33 | 1,565 | 62 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2 | 1 |
| 2. | 451 | 0 | 451 | 43.7 | 0.0 | 51.3 | 0 | 0 | 3.0 | 3 | 0 |
| 3. | 703 | 0 | 703 | 58.4 | 0.0 | 68.9 | 0 | 0 | 3.0 | 1 | 0 |
| 4. | 736 | 0 | 736 | 55.1 | 0.0 | 66.4 | 0 | 0 | 3.0 | 7 | 1 |
| 5. | 719 | 0 | 719 | 49.8 | 0.0 | 57.9 | 0 | 0 | 3.0 | 15 | 5 |
| 6. | 562 | 0 | 562 | 36.7 | 0.0 | 43.2 | 0 | 0 | 3.0 | 6 | 1 |
| 7. | 608 | 0 | 608 | 36.8 | 0.0 | 45.3 | 0 | 0 | 3.0 | 28 | 8 |
| 8. | 879 | 0 | 879 | 45.5 | 0.0 | 53.9 | 0 | 0 | 3.0 | 53 | 9 |
| 9. | 1,034 | 0 | 1,034 | 45.6 | 0.0 | 52.8 | 0 | 0 | 3.0 | 107 | 16 |
| 10. | 1,613 | 0 | 1,613 | 57.1 | 0.0 | 67.6 | 0 | 0 | 3.0 | 303 | 37 |
| 11. | 3,295 | 1 | 3,294 | 98.0 | 0.2 | 114.8 | 0 | 0 | 3.0 | 851 | 109 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 1,378 | 186 |

# SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 10 | 1 | 1 | 0 | 0 | 0 | 0 | 10 | XXX |
| 2. 2002 | 8,584 | 870 | 7,714 | 6,835 | 1,530 | 329 | 84 | 581 | 130 | 705 | 6,002 | 3,699 |
| 3. 2003 | 9,466 | 1,093 | 8,373 | 7,288 | 1,699 | 360 | 89 | 580 | 135 | 726 | 6,305 | 3,819 |
| 4. 2004 | 10,446 | 1,340 | 9,106 | 6,716 | 1,535 | 323 | 80 | 591 | 140 | 607 | 5,874 | 3,073 |
| 5. 2005 | 11,006 | 1,436 | 9,570 | 6,259 | 1,285 | 293 | 67 | 585 | 105 | 533 | 5,680 | 2,428 |
| 6. 2006 | 10,573 | 1,037 | 9,536 | 5,527 | 898 | 299 | 64 | 581 | 72 | 467 | 5,374 | 2,004 |
| 7. 2007 | 9,819 | 721 | 9,097 | 5,421 | 708 | 273 | 55 | 648 | 57 | 456 | 5,521 | 2,018 |
| 8. 2008 | 8,852 | 558 | 8,294 | 4,693 | 506 | 186 | 38 | 579 | 38 | 410 | 4,876 | 1,872 |
| 9. 2009 | 7,592 | 253 | 7,339 | 4,295 | 229 | 137 | 18 | 554 | 33 | 391 | 4,707 | 1,717 |
| 10. 2010 | 7,469 | 58 | 7,412 | 3,770 | 36 | 70 | 1 | 549 | 2 | 329 | 4,349 | 1,640 |
| 11. 2011 | 7,936 | 46 | 7,890 | 2,275 | 20 | 40 | 1 | 367 | 3 | 80 | 2,658 | 1,568 |
| 12. Totals | XXX | XXX | XXX | 53,088 | 8,447 | 2,310 | 497 | 5,616 | 714 | 4,705 | 51,355 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | 21 Direct and Assumed | 22 Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 6 | 1 | 21 | 12 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 16 | 0 |
| 2. | 13 | 2 | 16 | 9 | 3 | 0 | 1 | 0 | 1 | 0 | 0 | 23 | 1 |
| 3. | 6 | 0 | 25 | 12 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 22 | 1 |
| 4. | 22 | 3 | 51 | 14 | 4 | 1 | 2 | 1 | 1 | 0 | 0 | 62 | 1 |
| 5. | 27 | 1 | 81 | 16 | 4 | 0 | 4 | 1 | 2 | 0 | 0 | 100 | 4 |
| 6. | 83 | 9 | 100 | 24 | 16 | 1 | 6 | 2 | 3 | 0 | 0 | 173 | 6 |
| 7. | 260 | 16 | 66 | 25 | 44 | 5 | 7 | 3 | 7 | 0 | 3 | 336 | 12 |
| 8. | 506 | 35 | 122 | 37 | 81 | 7 | 11 | 3 | 13 | 0 | 1 | 650 | 24 |
| 9. | 913 | 28 | (75) | 31 | 98 | 3 | 11 | 4 | 38 | 0 | 4 | 920 | 72 |
| 10. | 1,600 | 10 | (342) | 6 | 122 | 0 | 11 | 1 | 78 | 0 | 106 | 1,453 | 146 |
| 11. | 3,159 | 26 | (239) | 6 | 105 | 1 | 16 | 1 | 309 | 0 | 422 | 3,317 | 579 |
| 12. | 6,596 | 130 | (173) | 193 | 480 | 19 | 74 | 15 | 452 | 0 | 536 | 7,071 | 847 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 14 | 2 |
| 2. | 7,779 | 1,754 | 6,025 | 90.6 | 201.6 | 78.1 | 0 | 0 | 3.0 | 19 | 5 |
| 3. | 8,263 | 1,935 | 6,327 | 87.3 | 177.1 | 75.6 | 0 | 0 | 3.0 | 20 | 3 |
| 4. | 7,710 | 1,774 | 5,936 | 73.8 | 132.4 | 65.2 | 0 | 0 | 3.0 | 56 | 6 |
| 5. | 7,256 | 1,476 | 5,780 | 65.9 | 102.8 | 60.4 | 0 | 0 | 3.0 | 91 | 9 |
| 6. | 6,615 | 1,069 | 5,546 | 62.6 | 103.1 | 58.2 | 0 | 0 | 3.0 | 150 | 23 |
| 7. | 6,727 | 870 | 5,857 | 68.5 | 120.5 | 64.4 | 0 | 0 | 3.0 | 285 | 51 |
| 8. | 6,190 | 664 | 5,526 | 69.9 | 118.9 | 66.6 | 0 | 0 | 3.0 | 555 | 95 |
| 9. | 5,972 | 345 | 5,627 | 78.7 | 136.5 | 76.7 | 0 | 0 | 3.0 | 779 | 140 |
| 10. | 5,858 | 57 | 5,801 | 78.4 | 98.3 | 78.3 | 0 | 0 | 3.0 | 1,242 | 210 |
| 11. | 6,032 | 57 | 5,975 | 76.0 | 123.6 | 75.7 | 0 | 0 | 3.0 | 2,888 | 429 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 6,099 | 972 |

# SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2002 | 1,203 | 189 | 1,014 | 726 | 121 | 46 | 9 | 48 | 9 | 16 | 680 | 247 |
| 3. 2003 | 1,428 | 201 | 1,227 | 784 | 144 | 49 | 9 | 58 | 12 | 17 | 725 | 276 |
| 4. 2004 | 1,615 | 222 | 1,393 | 724 | 98 | 44 | 5 | 59 | 18 | 17 | 706 | 233 |
| 5. 2005 | 1,787 | 252 | 1,536 | 750 | 146 | 46 | 11 | 67 | 32 | 17 | 674 | 218 |
| 6. 2006 | 2,113 | 470 | 1,642 | 926 | 260 | 67 | 29 | 78 | 43 | 15 | 739 | 212 |
| 7. 2007 | 2,201 | 596 | 1,605 | 909 | 277 | 72 | 35 | 102 | 46 | 16 | 724 | 240 |
| 8. 2008 | 1,952 | 507 | 1,445 | 757 | 182 | 45 | 17 | 89 | 30 | 17 | 662 | 223 |
| 9. 2009 | 1,773 | 484 | 1,289 | 640 | 198 | 26 | 13 | 82 | 17 | 15 | 522 | 198 |
| 10. 2010 | 1,627 | 437 | 1,190 | 475 | 137 | 14 | 7 | 86 | 38 | 9 | 394 | 185 |
| 11. 2011 | 1,645 | 465 | 1,180 | 301 | 84 | 8 | 5 | 55 | 29 | 2 | 246 | 196 |
| 12. Totals | XXX | XXX | XXX | 6,992 | 1,648 | 417 | 140 | 725 | 273 | 140 | 6,072 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 6 | 0 | 3 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 11 | 0 |
| 2. | 0 | 0 | 4 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 5 | 0 |
| 3. | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| 4. | 2 | 0 | 8 | 3 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 9 | 0 |
| 5. | 8 | 3 | 18 | 4 | 1 | 0 | 2 | 1 | 0 | 0 | 0 | 21 | 0 |
| 6. | 40 | 19 | 2 | 2 | 5 | 3 | 1 | 1 | 0 | 0 | 0 | 25 | 0 |
| 7. | 152 | 68 | (5) | 13 | 15 | 8 | 2 | 1 | 1 | 0 | 0 | 75 | 1 |
| 8. | 183 | 43 | (4) | 12 | 27 | 12 | 2 | 1 | 4 | 0 | 0 | 146 | 4 |
| 9. | 344 | 156 | (10) | (22) | 28 | 15 | 4 | 1 | 10 | 0 | 0 | 227 | 10 |
| 10. | 329 | 112 | 9 | (5) | 36 | 17 | 4 | 1 | 19 | 0 | 3 | 271 | 19 |
| 11. | 571 | 189 | 141 | 51 | 23 | 9 | 11 | 6 | 69 | 0 | 13 | 560 | 70 |
| 12. | 1,637 | 589 | 167 | 59 | 137 | 64 | 30 | 12 | 105 | 0 | 17 | 1,350 | 106 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 9 | 1 |
| 2. | 824 | 140 | 684 | 68.5 | 74.1 | 67.5 | 0 | 0 | 3.0 | 4 | 1 |
| 3. | 893 | 167 | 726 | 62.6 | 83.3 | 59.2 | 0 | 0 | 3.0 | 1 | 0 |
| 4. | 839 | 124 | 715 | 51.9 | 55.9 | 51.3 | 0 | 0 | 3.0 | 8 | 1 |
| 5. | 892 | 197 | 695 | 49.9 | 78.4 | 45.3 | 0 | 0 | 3.0 | 19 | 2 |
| 6. | 1,121 | 357 | 764 | 53.0 | 75.8 | 46.5 | 0 | 0 | 3.0 | 22 | 4 |
| 7. | 1,248 | 449 | 799 | 56.7 | 75.3 | 49.8 | 0 | 0 | 3.0 | 65 | 10 |
| 8. | 1,103 | 295 | 808 | 56.5 | 58.2 | 55.9 | 0 | 0 | 3.0 | 125 | 20 |
| 9. | 1,126 | 377 | 749 | 63.5 | 77.9 | 58.1 | 0 | 0 | 3.0 | 200 | 27 |
| 10. | 972 | 307 | 665 | 59.7 | 70.2 | 55.9 | 0 | 0 | 3.0 | 230 | 41 |
| 11. | 1,179 | 373 | 806 | 71.7 | 80.4 | 68.3 | 0 | 0 | 3.0 | 472 | 88 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 1,156 | 195 |

# SCHEDULE P - PART 1D - WORKERS' COMPENSATION
# (EXCLUDING EXCESS WORKERS' COMPENSATION)

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | 21 Direct and Assumed | 22 Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NONE

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 3. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 4. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 5. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 6. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 7. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 8. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 9. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 10. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 11. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |

# SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2002 | 84 | 14 | 70 | 14 | 0 | 3 | 0 | 2 | 0 | 1 | 18 | 5 |
| 3. 2003 | 116 | 8 | 108 | 23 | 1 | 2 | 0 | 3 | 0 | 1 | 27 | 6 |
| 4. 2004 | 141 | 9 | 133 | 39 | 0 | 2 | 0 | 4 | 0 | 1 | 45 | 7 |
| 5. 2005 | 187 | 11 | 176 | 60 | 0 | 5 | 0 | 5 | 0 | 1 | 69 | 7 |
| 6. 2006 | 242 | 21 | 221 | 53 | 1 | 7 | 0 | 7 | 0 | 2 | 66 | 8 |
| 7. 2007 | 334 | 32 | 301 | 102 | 1 | 21 | 0 | 13 | 0 | 19 | 135 | 11 |
| 8. 2008 | 393 | 51 | 342 | 111 | 2 | 5 | 0 | 18 | 0 | 4 | 131 | 12 |
| 9. 2009 | 421 | 58 | 363 | 110 | 2 | 7 | 0 | 15 | 0 | 6 | 130 | 12 |
| 10. 2010 | 442 | 67 | 375 | 135 | 3 | 2 | 0 | 18 | 0 | 2 | 153 | 16 |
| 11. 2011 | 463 | 68 | 395 | 156 | 2 | 1 | 0 | 20 | 0 | 1 | 175 | 17 |
| 12. Totals | XXX | XXX | XXX | 802 | 13 | 54 | 0 | 105 | 0 | 38 | 949 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| 5. | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 |
| 6. | 1 | 0 | 11 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 14 | 0 |
| 7. | 18 | 0 | 15 | 0 | 5 | 0 | 2 | 0 | 1 | 0 | 0 | 42 | 1 |
| 8. | 18 | 0 | 13 | 0 | 3 | 0 | 1 | 0 | 3 | 0 | 0 | 38 | 1 |
| 9. | 94 | 0 | 2 | 0 | 11 | 0 | 0 | 0 | 6 | 0 | 1 | 114 | 2 |
| 10. | 93 | 0 | 6 | 0 | 13 | 0 | 1 | 0 | 8 | 0 | 1 | 121 | 3 |
| 11. | 209 | 0 | 29 | 0 | 15 | 0 | 3 | 0 | 18 | 0 | 3 | 274 | 6 |
| 12. | 433 | 0 | 81 | 0 | 47 | 0 | 9 | 0 | 37 | 0 | 5 | 607 | 13 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. | 18 | 0 | 18 | 21.7 | 2.2 | 25.6 | 0 | 0 | 3.0 | 0 | 0 |
| 3. | 28 | 1 | 27 | 24.0 | 9.1 | 25.1 | 0 | 0 | 3.0 | 0 | 0 |
| 4. | 49 | 0 | 49 | 34.5 | 1.1 | 36.8 | 0 | 0 | 3.0 | 3 | 0 |
| 5. | 71 | 0 | 70 | 37.8 | 3.6 | 39.9 | 0 | 0 | 3.0 | 1 | 0 |
| 6. | 80 | 1 | 79 | 33.0 | 3.1 | 35.9 | 0 | 0 | 3.0 | 12 | 2 |
| 7. | 178 | 1 | 177 | 53.2 | 2.9 | 58.7 | 0 | 0 | 3.0 | 34 | 8 |
| 8. | 171 | 2 | 170 | 43.6 | 3.2 | 49.6 | 0 | 0 | 3.0 | 31 | 7 |
| 9. | 246 | 2 | 244 | 58.5 | 4.1 | 67.1 | 0 | 0 | 3.0 | 96 | 17 |
| 10. | 277 | 3 | 274 | 62.6 | 4.4 | 73.1 | 0 | 0 | 3.0 | 99 | 22 |
| 11. | 451 | 2 | 449 | 97.5 | 3.6 | 113.7 | 0 | 0 | 3.0 | 238 | 36 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 514 | 93 |

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

# SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2002 | 50 | 44 | 5 | 53 | 48 | 1 | 1 | 4 | 15 | 0 | (5) | 0 |
| 3. 2003 | 52 | 47 | 6 | 25 | 22 | 0 | 0 | 3 | 6 | 0 | (1) | 0 |
| 4. 2004 | 58 | 52 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | 61 | 55 | 7 | 30 | 27 | 0 | 0 | 2 | 2 | 0 | 3 | 0 |
| 6. 2006 | 66 | 59 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | 79 | 70 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | 93 | 83 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | 113 | 101 | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | 141 | 112 | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2011 | 165 | 76 | 89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | 108 | 97 | 3 | 2 | 10 | 23 | 0 | (2) | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. | 0 | 0 | 15 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 |
| 3. | 0 | 0 | 12 | 11 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 1 | 0 |
| 4. | 0 | 0 | 41 | 37 | 0 | 0 | 5 | 4 | 0 | 0 | 0 | 5 | 0 |
| 5. | 0 | 0 | 39 | 35 | 0 | 0 | 4 | 4 | 0 | 0 | 0 | 4 | 0 |
| 6. | 0 | 0 | 47 | 41 | 0 | 0 | 5 | 5 | 0 | 0 | 0 | 7 | 0 |
| 7. | 0 | 0 | 56 | 49 | 0 | 0 | 6 | 6 | 0 | 0 | 0 | 8 | 0 |
| 8. | 0 | 0 | 66 | 58 | 0 | 0 | 7 | 7 | 0 | 0 | 0 | 9 | 0 |
| 9. | 11 | 8 | 70 | 63 | 0 | 0 | 8 | 7 | 14 | 0 | 0 | 25 | 0 |
| 10. | 1 | 0 | 72 | 57 | 0 | 0 | 8 | 6 | 14 | 0 | 0 | 32 | 0 |
| 11. | 35 | 1 | 61 | 28 | 1 | 1 | 7 | 3 | 10 | 0 | 0 | 81 | 0 |
| 12. | 47 | 9 | 481 | 392 | 1 | 1 | 52 | 43 | 38 | 0 | 0 | 174 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. | 74 | 77 | (4) | 147.7 | 174.0 | (66.4) | 0 | 0 | 3.0 | 2 | 0 |
| 3. | 42 | 41 | 1 | 79.9 | 87.9 | 14.6 | 0 | 0 | 3.0 | 1 | 0 |
| 4. | 46 | 41 | 5 | 79.2 | 80.0 | 72.5 | 0 | 0 | 3.0 | 4 | 0 |
| 5. | 75 | 68 | 7 | 122.3 | 123.9 | 109.7 | 0 | 0 | 3.0 | 4 | 0 |
| 6. | 53 | 45 | 7 | 79.3 | 76.5 | 102.5 | 0 | 0 | 3.0 | 7 | 1 |
| 7. | 63 | 54 | 8 | 79.6 | 77.3 | 98.8 | 0 | 0 | 3.0 | 8 | 1 |
| 8. | 74 | 64 | 9 | 79.7 | 77.8 | 95.4 | 0 | 0 | 3.0 | 9 | 1 |
| 9. | 104 | 79 | 25 | 91.8 | 78.0 | 208.5 | 0 | 0 | 3.0 | 10 | 15 |
| 10. | 96 | 64 | 32 | 67.9 | 56.8 | 111.1 | 0 | 0 | 3.0 | 16 | 16 |
| 11. | 113 | 32 | 81 | 68.8 | 42.0 | 91.7 | 0 | 0 | 3.0 | 67 | 14 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 127 | 47 |

# SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | | | |
| | Direct and Assumed | Ceded | Net (Cols. 1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Totals | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | | | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NONE

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | | Losses Unpaid | Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 3. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 4. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 5. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 6. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 7. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 8. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 9. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 10. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 11. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |

# SCHEDULE P-PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 | 11 | |
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | 6 | 0 | 1 | 0 | 0 | 0 | 0 | 6 | XXX |
| 2. 2010 | 253 | 33 | 220 | 58 | 0 | 1 | 0 | 7 | 0 | 1 | 66 | XXX |
| 3. 2011 | 303 | 39 | 265 | 106 | 0 | 0 | 0 | 12 | 0 | 1 | 118 | XXX |
| 4. Totals | XXX | XXX | XXX | 169 | 0 | 2 | 0 | 19 | 0 | 3 | 190 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 | 22 | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 3 | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 0 |
| 2. | 7 | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 13 | 0 |
| 3. | 57 | 0 | (24) | 0 | 5 | 0 | 0 | 0 | 3 | 0 | 3 | 41 | 4 |
| 4. | 67 | 0 | (18) | 0 | 6 | 0 | 0 | 0 | 3 | 0 | 3 | 59 | 5 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 4 | 1 |
| 2. | 78 | 0 | 78 | 31.0 | 0.0 | 35.7 | 0 | 0 | 3.0 | 12 | 1 |
| 3. | 159 | 0 | 159 | 52.5 | 0.0 | 60.1 | 0 | 0 | 3.0 | 33 | 8 |
| 4. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 49 | 10 |

# SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

**($000 OMITTED)**

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| | Direct and Assumed | Ceded | Net (Cols. 1 - 2) | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Received | Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) | Number of Claims Reported Direct and Assumed |
| 1. Prior | XXX | XXX | XXX | (58) | (5) | 12 | 1 | (4) | 0 | 69 | (45) | XXX |
| 2. 2010 | 5,093 | 146 | 4,947 | 3,330 | 99 | 29 | 1 | 423 | 11 | 1,874 | 3,672 | 4,227 |
| 3. 2011 | 5,393 | 130 | 5,263 | 4,207 | 106 | 15 | 0 | 483 | 22 | 1,293 | 4,578 | 4,525 |
| 4. Totals | XXX | XXX | XXX | 7,479 | 200 | 57 | 3 | 903 | 33 | 3,236 | 8,204 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 | 24 | 25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | | | | | |
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | | | |
| | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Direct and Assumed | Ceded | Salvage and Subrogation Anticipated | Total Net Losses and Expenses Unpaid | Number of Claims Outstanding Direct and Assumed |
| 1. | 3 | 2 | (16) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 23 | (15) | 1 |
| 2. | 9 | 7 | (10) | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 24 | (7) | 3 |
| 3. | 276 | 22 | (486) | (4) | 0 | 0 | 0 | 0 | (15) | 0 | 807 | (242) | 203 |
| 4. | 288 | 31 | (512) | (4) | 2 | 0 | 0 | 0 | (15) | 0 | 855 | (264) | 208 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 | Net Balance Sheet Reserves After Discount | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | Inter-Company Pooling Participation Percentage | 35 | 36 |
| | Direct and Assumed | Ceded | Net | Direct and Assumed | Ceded | Net | Loss | Loss Expense | | Losses Unpaid | Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | (16) | 0 |
| 2. | 3,783 | 118 | 3,665 | 74.3 | 80.8 | 74.1 | 0 | 0 | 3.0 | (8) | 0 |
| 3. | 4,482 | 145 | 4,336 | 83.1 | 112.1 | 82.4 | 0 | 0 | 3.0 | (227) | (15) |
| 4. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | (251) | (14) |

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

# SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | One Year | Two Year |
| 1. Prior | 110 | 118 | 103 | 84 | 89 | 78 | 71 | 71 | 71 | 70 | (1) | (1) |
| 2. 2002 | 486 | 508 | 497 | 458 | 447 | 425 | 420 | 420 | 418 | 411 | (7) | (9) |
| 3. 2003 | XXX | 765 | 719 | 676 | 660 | 661 | 647 | 647 | 646 | 646 | 0 | (1) |
| 4. 2004 | XXX | XXX | 705 | 728 | 697 | 690 | 688 | 681 | 680 | 676 | (3) | (5) |
| 5. 2005 | XXX | XXX | XXX | 769 | 711 | 692 | 684 | 672 | 661 | 657 | (4) | (15) |
| 6. 2006 | XXX | XXX | XXX | XXX | 615 | 587 | 574 | 554 | 528 | 502 | (26) | (52) |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 646 | 635 | 608 | 566 | 543 | (24) | (66) |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 870 | 842 | 820 | 793 | (27) | (49) |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 942 | 930 | 937 | 7 | (5) |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,501 | 1,472 | (28) | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,022 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (114) | (203) |

# SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 2,625 | 2,755 | 2,817 | 2,791 | 2,719 | 2,687 | 2,639 | 2,622 | 2,610 | 2,610 | 0 | (13) |
| 2. 2002 | 5,669 | 5,675 | 5,718 | 5,680 | 5,646 | 5,647 | 5,596 | 5,580 | 5,572 | 5,572 | 0 | (7) |
| 3. 2003 | XXX | 6,196 | 6,207 | 6,120 | 6,009 | 6,012 | 5,959 | 5,939 | 5,899 | 5,882 | (17) | (57) |
| 4. 2004 | XXX | XXX | 6,616 | 6,118 | 5,909 | 5,816 | 5,639 | 5,556 | 5,508 | 5,485 | (24) | (72) |
| 5. 2005 | XXX | XXX | XXX | 6,175 | 5,947 | 5,774 | 5,606 | 5,478 | 5,379 | 5,298 | (82) | (180) |
| 6. 2006 | XXX | XXX | XXX | XXX | 5,788 | 5,585 | 5,456 | 5,270 | 5,126 | 5,033 | (93) | (237) |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 5,769 | 5,684 | 5,551 | 5,353 | 5,259 | (93) | (291) |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 5,548 | 5,356 | 5,141 | 4,973 | (168) | (383) |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,227 | 5,180 | 5,067 | (113) | (160) |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,083 | 5,177 | 94 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5,302 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (495) | (1,401) |

# SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 355 | 332 | 344 | 349 | 341 | 340 | 336 | 330 | 329 | 324 | (5) | (7) |
| 2. 2002 | 684 | 697 | 698 | 673 | 652 | 654 | 655 | 648 | 645 | 646 | 0 | (2) |
| 3. 2003 | XXX | 821 | 774 | 742 | 710 | 713 | 713 | 698 | 690 | 680 | (9) | (18) |
| 4. 2004 | XXX | XXX | 897 | 819 | 750 | 747 | 740 | 703 | 683 | 674 | (9) | (29) |
| 5. 2005 | XXX | XXX | XXX | 932 | 769 | 747 | 723 | 697 | 679 | 660 | (18) | (37) |
| 6. 2006 | XXX | XXX | XXX | XXX | 828 | 812 | 811 | 789 | 739 | 729 | (10) | (61) |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 798 | 775 | 780 | 760 | 742 | (18) | (38) |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 822 | 806 | 766 | 745 | (21) | (61) |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 699 | 683 | 672 | (10) | (26) |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 604 | 598 | (7) | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 710 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (108) | (279) |

# SCHEDULE P - PART 2D- WORKERS' COMPENSATION

## (EXCLUDING EXCESS WORKERS' COMPENSATION)

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

# SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 11 | 12 | 18 | 20 | 19 | 19 | 19 | 10 | 10 | 10 | 0 | 0 |
| 2. 2002 | 30 | 22 | 25 | 25 | 23 | 23 | 23 | 19 | 16 | 16 | 0 | (3) |
| 3. 2003 | XXX | 64 | 48 | 49 | 45 | 42 | 38 | 32 | 24 | 24 | 0 | (8) |
| 4. 2004 | XXX | XXX | 82 | 82 | 80 | 74 | 67 | 53 | 45 | 45 | 0 | (8) |
| 5. 2005 | XXX | XXX | XXX | 100 | 94 | 94 | 87 | 73 | 66 | 66 | 0 | (7) |
| 6. 2006 | XXX | XXX | XXX | XXX | 137 | 129 | 118 | 89 | 79 | 72 | (7) | (17) |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 227 | 212 | 183 | 171 | 162 | (9) | (20) |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 196 | 196 | 173 | 149 | (24) | (47) |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 223 | 222 | 223 | 1 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 247 | 247 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 411 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (39) | (109) |

## SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | One Year | Two Year |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

NONE

## SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

NONE

## SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

NONE

## SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 1 | (2) | (3) |
| 2. 2002 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 7 | (1) | (1) |
| 3. 2003 | XXX | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 0 | 0 |
| 4. 2004 | XXX | XXX | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 7 | 7 | 7 | 7 | 7 | 7 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 8 | 8 | 8 | 8 | 8 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 9 | 9 | 9 | 9 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 11 | 11 | 11 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 18 | 18 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 71 | XXX | XXX |
| | | | | | | | | | | 12. Totals | (3) | (4) |

NONE

## SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

NONE

# SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | One Year | Two Year |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 66 | 38 | 29 | (9) | (36) |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 72 | 71 | (1) | XXX |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 144 | XXX | XXX |
| | | | | | | | | | | 4. Totals | (9) | (36) |

# SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (49) | (111) | (139) | (28) | (90) |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,345 | 3,253 | (92) | XXX |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,889 | XXX | XXX |
| | | | | | | | | | | 4. Totals | (120) | (90) |

# SCHEDULE P - PART 2K - FIDELITY, SURETY

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 4. Totals | 0 | 0 |

# SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 4. Totals | 0 | 0 |

# SCHEDULE P - PART 2M - INTERNATIONAL

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

# SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | | |
| 1. Prior | 000 | 19 | 28 | 41 | 62 | 64 | 68 | 68 | 68 | 67 | 1 | 3 |
| 2. 2002 | 266 | 341 | 369 | 364 | 385 | 388 | 409 | 409 | 406 | 407 | 84 | 33 |
| 3. 2003 | XXX | 420 | 540 | 556 | 574 | 579 | 628 | 637 | 643 | 645 | 96 | 40 |
| 4. 2004 | XXX | XXX | 398 | 506 | 556 | 588 | 631 | 634 | 666 | 668 | 76 | 26 |
| 5. 2005 | XXX | XXX | XXX | 370 | 487 | 528 | 535 | 555 | 636 | 637 | 83 | 30 |
| 6. 2006 | XXX | XXX | XXX | XXX | 266 | 379 | 401 | 412 | 494 | 495 | 64 | 21 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 267 | 402 | 413 | 498 | 507 | 60 | 21 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 350 | 604 | 669 | 733 | 82 | 27 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 487 | 692 | 818 | 82 | 23 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 783 | 1,143 | 135 | 56 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,131 | 312 | 72 |

# SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 1,316 | 2,029 | 2,436 | 2,531 | 2,559 | 2,576 | 2,579 | 2,584 | 2,594 | 212 | 79 |
| 2. 2002 | 2,180 | 3,955 | 4,939 | 5,245 | 5,408 | 5,510 | 5,531 | 5,542 | 5,547 | 5,550 | 1,894 | 1,804 |
| 3. 2003 | XXX | 2,381 | 4,413 | 5,048 | 5,488 | 5,702 | 5,803 | 5,839 | 5,857 | 5,860 | 1,938 | 1,880 |
| 4. 2004 | XXX | XXX | 2,089 | 4,149 | 4,793 | 5,149 | 5,321 | 5,382 | 5,409 | 5,423 | 1,817 | 1,254 |
| 5. 2005 | XXX | XXX | XXX | 2,341 | 3,987 | 4,553 | 4,929 | 5,090 | 5,176 | 5,200 | 1,615 | 809 |
| 6. 2006 | XXX | XXX | XXX | XXX | 2,121 | 3,610 | 4,222 | 4,581 | 4,799 | 4,864 | 1,317 | 681 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 2,230 | 3,870 | 4,454 | 4,764 | 4,930 | 1,318 | 687 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 2,190 | 3,549 | 4,097 | 4,335 | 1,240 | 608 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,214 | 3,659 | 4,186 | 1,110 | 534 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,212 | 3,802 | 1,049 | 445 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,294 | 751 | 238 |

# SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 122 | 185 | 258 | 289 | 305 | 308 | 312 | 312 | 313 | 21 | 3 |
| 2. 2002 | 206 | 436 | 516 | 555 | 610 | 629 | 638 | 641 | 641 | 641 | 150 | 97 |
| 3. 2003 | XXX | 255 | 412 | 504 | 598 | 637 | 658 | 675 | 679 | 679 | 171 | 105 |
| 4. 2004 | XXX | XXX | 182 | 370 | 475 | 571 | 622 | 644 | 664 | 665 | 157 | 76 |
| 5. 2005 | XXX | XXX | XXX | 218 | 400 | 485 | 581 | 616 | 633 | 639 | 162 | 56 |
| 6. 2006 | XXX | XXX | XXX | XXX | 200 | 399 | 536 | 614 | 652 | 704 | 151 | 60 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 208 | 424 | 528 | 631 | 668 | 169 | 69 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 213 | 411 | 516 | 603 | 158 | 61 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 204 | 381 | 456 | 135 | 52 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 194 | 346 | 122 | 44 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 219 | 98 | 28 |

# SCHEDULE P - PART 3D - WORKERS' COMPENSATION

## (EXCLUDING EXCESS WORKERS' COMPENSATION)

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

# SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 2 | 3 | 5 | 7 | 8 | 8 | 10 | 10 | 10 | 0 | 0 |
| 2. 2002 | 8 | 12 | 13 | 14 | 14 | 15 | 16 | 16 | 16 | 16 | 3 | 2 |
| 3. 2003 | XXX | 15 | 19 | 19 | 20 | 22 | 24 | 24 | 24 | 24 | 4 | 2 |
| 4. 2004 | XXX | XXX | 25 | 31 | 36 | 40 | 41 | 41 | 41 | 41 | 4 | 2 |
| 5. 2005 | XXX | XXX | XXX | 16 | 30 | 38 | 40 | 45 | 46 | 64 | 5 | 2 |
| 6. 2006 | XXX | XXX | XXX | XXX | 25 | 32 | 51 | 58 | 59 | 59 | 5 | 3 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 45 | 76 | 106 | 118 | 122 | 7 | 4 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 70 | 102 | 111 | 114 | 7 | 4 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 71 | 104 | 115 | 7 | 3 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 79 | 135 | 9 | 4 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 155 | 7 | 4 |

## SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | | |
| 1. Prior | 000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

NONE

## SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

NONE

## SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | XXX | XXX |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX | XXX |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |

NONE

## SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 |
| 2. 2002 | 0 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 3 | 3 | 3 | 3 | 3 | 3 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

## SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

NONE

## SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 | 12 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | | |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 000 | 17 | 24 | XXX | XXX |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 40 | 59 | XXX | XXX |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 106 | XXX | XXX |

## SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 000 | (82) | (124) | 1 | 348 |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,331 | 3,260 | 2,332 | 1,892 |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4,116 | 2,671 | 1,650 |

## SCHEDULE P - PART 3K - FIDELITY/SURETY

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 000 | 0 | 0 | XXX | XXX |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |

## SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 000 | 0 | 0 | XXX | XXX |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |

## SCHEDULE P - PART 3M - INTERNATIONAL

NONE

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | XXX | XXX |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | XXX | XXX |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX | XXX |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | XXX |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

# SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 24 | 23 | 19 | 16 | 11 | 10 | 3 | 3 | 2 | 2 |
| 2. 2002 | 37 | 35 | 46 | 29 | 20 | 23 | 4 | 6 | 4 | 3 |
| 3. 2003 | XXX | 95 | 91 | 46 | 23 | 45 | 7 | 3 | 1 | 0 |
| 4. 2004 | XXX | XXX | 93 | 64 | 25 | 37 | 29 | 22 | 5 | 5 |
| 5. 2005 | XXX | XXX | XXX | 136 | 68 | 62 | 52 | 49 | 12 | 5 |
| 6. 2006 | XXX | XXX | XXX | XXX | 140 | 67 | 62 | 78 | 20 | 4 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 138 | 102 | 115 | 37 | 6 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 212 | 125 | 64 | 29 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 182 | 29 | 41 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 178 | 48 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (1) |

# SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | (247) | (180) | 42 | 60 | 56 | 57 | 36 | 27 | 12 | 10 |
| 2. 2002 | (7) | 53 | (188) | (33) | 30 | 29 | 28 | 16 | 9 | 8 |
| 3. 2003 | XXX | 675 | (83) | 75 | 11 | 56 | 65 | 57 | 30 | 15 |
| 4. 2004 | XXX | XXX | 1,308 | 236 | 144 | 229 | 133 | 83 | 49 | 38 |
| 5. 2005 | XXX | XXX | XXX | 638 | 295 | 200 | 206 | 147 | 117 | 68 |
| 6. 2006 | XXX | XXX | XXX | XXX | 617 | 226 | 175 | 199 | 86 | 80 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 374 | 67 | 33 | 45 | 45 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 251 | 121 | 51 | 94 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (168) | (194) | (99) |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (288) | (338) |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (230) |

# SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 37 | (24) | (11) | (5) | 15 | 12 | 8 | 6 | 3 | 4 |
| 2. 2002 | 73 | (2) | 11 | 31 | 14 | 11 | 14 | 7 | 4 | 5 |
| 3. 2003 | XXX | 217 | 70 | 36 | 27 | 25 | 25 | 14 | 9 | 1 |
| 4. 2004 | XXX | XXX | 341 | 107 | 79 | 63 | 48 | 24 | 15 | 6 |
| 5. 2005 | XXX | XXX | XXX | 271 | 118 | 64 | 62 | 36 | 21 | 15 |
| 6. 2006 | XXX | XXX | XXX | XXX | 238 | 14 | 13 | 21 | (8) | 1 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 181 | 12 | 14 | (9) | (18) |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 173 | 8 | (39) | (13) |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 178 | 35 | 15 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 135 | 16 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 94 |

# SCHEDULE P - PART 4D - WORKERS' COMPENSATION

## (EXCLUDING EXCESS WORKERS' COMPENSATION)

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

# SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 2 | 0 | 2 | 3 | 3 | 2 | 2 | 0 | 0 | 0 |
| 2. 2002 | 12 | 6 | 8 | 9 | 8 | 8 | 7 | 3 | 0 | 0 |
| 3. 2003 | XXX | 36 | 19 | 16 | 15 | 11 | 13 | 8 | 0 | 0 |
| 4. 2004 | XXX | XXX | 41 | 32 | 30 | 23 | 22 | 10 | 3 | 3 |
| 5. 2005 | XXX | XXX | XXX | 51 | 42 | 30 | 28 | 16 | 7 | 2 |
| 6. 2006 | XXX | XXX | XXX | XXX | 61 | 56 | 46 | 20 | 15 | 12 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 86 | 49 | 34 | 12 | 17 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 57 | 57 | 47 | 15 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 49 | 21 | 2 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 33 | 7 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 32 |

## SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

## SCHEDULE P - PART 4F - SECTION 2 – MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

## SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

## SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 0 |
| 2. 2002 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| 3. 2003 | XXX | 3 | 3 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 4. 2004 | XXX | XXX | 4 | 4 | 4 | 4 | 1 | 4 | 4 | 5 |
| 5. 2005 | XXX | XXX | XXX | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| 6. 2006 | XXX | XXX | XXX | XXX | 7 | 7 | 5 | 7 | 7 | 7 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 8 | 8 | 8 | 8 | 8 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 7 | 9 | 9 | 9 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9 | 8 | 8 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 16 | 17 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 37 |

## SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

# SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 5 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 26 | 3 | 1 |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7 | 5 |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (24) |

# SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (328) | (35) | (16) |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (302) | (10) |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | (482) |

# SCHEDULE P - PART 4K - FIDELITY/SURETY

NONE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

# SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

NONE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 2. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 3. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

# SCHEDULE P - PART 4M - INTERNATIONAL

NONE

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

# SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 14 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 67 | 82 | 82 | 83 | 83 | 84 | 84 | 84 | 84 | 84 |
| 3. 2003 | XXX | 79 | 94 | 95 | 96 | 96 | 96 | 96 | 96 | 96 |
| 4. 2004 | XXX | XXX | 62 | 72 | 74 | 75 | 75 | 76 | 76 | 76 |
| 5. 2005 | XXX | XXX | XXX | 68 | 79 | 81 | 82 | 82 | 83 | 83 |
| 6. 2006 | XXX | XXX | XXX | XXX | 53 | 61 | 63 | 64 | 64 | 64 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 44 | 56 | 59 | 60 | 60 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 59 | 79 | 81 | 82 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 64 | 79 | 82 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 120 | 135 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 312 |

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 3 | 2 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 19 | 2 | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 18 | 2 | 1 | 1 | 1 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 11 | 3 | 1 | 1 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 15 | 3 | 1 | 1 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 10 | 3 | 1 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 14 | 3 | 1 | 1 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 26 | 3 | 2 | 1 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 19 | 6 | 3 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 20 | 8 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 50 |

**SECTION 3**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 6 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 110 | 116 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 |
| 3. 2003 | XXX | 131 | 136 | 136 | 136 | 136 | 136 | 136 | 136 | 136 |
| 4. 2004 | XXX | XXX | 97 | 101 | 102 | 102 | 102 | 102 | 102 | 102 |
| 5. 2005 | XXX | XXX | XXX | 108 | 112 | 112 | 113 | 113 | 113 | 113 |
| 6. 2006 | XXX | XXX | XXX | XXX | 82 | 85 | 85 | 85 | 85 | 85 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 75 | 79 | 81 | 81 | 81 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 108 | 109 | 109 | 110 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 102 | 108 | 108 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 192 | 198 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 434 |

# SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 739 | 133 | 45 | 19 | (6) | 2 | 16 | 2 | 0 | 1 |
| 2. 2002 | 974 | 1,737 | 1,837 | 1,875 | 1,881 | 1,885 | 1,894 | 1,894 | 1,894 | 1,894 |
| 3. 2003 | XXX | 1,047 | 1,783 | 1,886 | 1,915 | 1,924 | 1,935 | 1,937 | 1,938 | 1,938 |
| 4. 2004 | XXX | XXX | 1,019 | 1,695 | 1,772 | 1,794 | 1,811 | 1,816 | 1,817 | 1,817 |
| 5. 2005 | XXX | XXX | XXX | 987 | 1,516 | 1,564 | 1,599 | 1,610 | 1,613 | 1,615 |
| 6. 2006 | XXX | XXX | XXX | XXX | 863 | 1,206 | 1,274 | 1,305 | 1,313 | 1,317 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 768 | 1,227 | 1,283 | 1,307 | 1,318 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 796 | 1,172 | 1,215 | 1,240 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 745 | 1,062 | 1,110 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 716 | 1,049 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 751 |

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 263 | 97 | 44 | 19 | 37 | 28 | 5 | 2 | 1 | 0 |
| 2. 2002 | 994 | 212 | 78 | 28 | 25 | 16 | 4 | 2 | 1 | 1 |
| 3. 2003 | XXX | 1,053 | 298 | 111 | 41 | 18 | 7 | 2 | 2 | 1 |
| 4. 2004 | XXX | XXX | 933 | 274 | 128 | 34 | 10 | 4 | 2 | 1 |
| 5. 2005 | XXX | XXX | XXX | 926 | 247 | 110 | 23 | 10 | 6 | 4 |
| 6. 2006 | XXX | XXX | XXX | XXX | 746 | 184 | 98 | 26 | 13 | 6 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 666 | 198 | 90 | 32 | 12 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 660 | 171 | 92 | 24 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 611 | 176 | 72 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 574 | 146 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 579 |

**SECTION 3**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 329 | 15 | 6 | 3 | 3 | (6) | 7 | 1 | (1) | 1 |
| 2. 2002 | 3,249 | 3,684 | 3,694 | 3,698 | 3,700 | 3,695 | 3,700 | 3,699 | 3,699 | 3,699 |
| 3. 2003 | XXX | 3,399 | 3,811 | 3,819 | 3,822 | 3,814 | 3,819 | 3,819 | 3,820 | 3,819 |
| 4. 2004 | XXX | XXX | 2,695 | 3,071 | 3,078 | 3,064 | 3,072 | 3,073 | 3,073 | 3,073 |
| 5. 2005 | XXX | XXX | XXX | 2,230 | 2,441 | 2,411 | 2,428 | 2,428 | 2,428 | 2,428 |
| 6. 2006 | XXX | XXX | XXX | XXX | 1,918 | 1,969 | 2,004 | 2,004 | 2,005 | 2,004 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 1,719 | 2,011 | 2,016 | 2,019 | 2,018 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 1,722 | 1,871 | 1,878 | 1,872 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,612 | 1,726 | 1,717 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,522 | 1,640 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,568 |

# SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 57 | 12 | 5 | 2 | 1 | 0 | 1 | 0 | 0 | 0 |
| 2. 2002 | 84 | 134 | 143 | 147 | 149 | 149 | 150 | 150 | 150 | 150 |
| 3. 2003 | XXX | 95 | 155 | 165 | 169 | 170 | 171 | 171 | 171 | 171 |
| 4. 2004 | XXX | XXX | 90 | 144 | 152 | 155 | 156 | 157 | 157 | 157 |
| 5. 2005 | XXX | XXX | XXX | 98 | 152 | 156 | 161 | 162 | 162 | 162 |
| 6. 2006 | XXX | XXX | XXX | XXX | 100 | 135 | 145 | 149 | 151 | 151 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 95 | 155 | 164 | 168 | 169 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 97 | 148 | 155 | 158 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 93 | 128 | 135 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 80 | 122 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 98 |

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 19 | 8 | 4 | 2 | 1 | 1 | 0 | 0 | 0 | 0 |
| 2. 2002 | 61 | 15 | 7 | 3 | 1 | 1 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 64 | 22 | 9 | 3 | 1 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 59 | 24 | 11 | 3 | 1 | 1 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 64 | 24 | 10 | 3 | 1 | 1 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 73 | 23 | 13 | 4 | 2 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 73 | 28 | 13 | 5 | 1 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 69 | 22 | 12 | 4 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 66 | 25 | 10 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 56 | 19 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 70 |

**SECTION 3**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 31 | 3 | 1 | 0 | (1) | 0 | 1 | 0 | 0 | 0 |
| 2. 2002 | 216 | 244 | 246 | 247 | 247 | 247 | 247 | 247 | 247 | 247 |
| 3. 2003 | XXX | 235 | 273 | 276 | 276 | 276 | 277 | 276 | 276 | 276 |
| 4. 2004 | XXX | XXX | 195 | 231 | 233 | 232 | 233 | 233 | 233 | 233 |
| 5. 2005 | XXX | XXX | XXX | 182 | 219 | 215 | 218 | 218 | 218 | 218 |
| 6. 2006 | XXX | XXX | XXX | XXX | 197 | 206 | 212 | 212 | 212 | 212 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 194 | 239 | 240 | 241 | 240 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 194 | 223 | 224 | 223 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 187 | 201 | 198 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 158 | 185 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 196 |

# SCHEDULE P - PART 5D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 3**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

# SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| 3. 2003 | XXX | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| 4. 2004 | XXX | XXX | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| 5. 2005 | XXX | XXX | XXX | 3 | 4 | 4 | 5 | 5 | 5 | 5 |
| 6. 2006 | XXX | XXX | XXX | XXX | 3 | 5 | 5 | 5 | 5 | 5 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 4 | 6 | 6 | 7 | 7 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 4 | 6 | 7 | 7 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5 | 6 | 7 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7 | 9 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7 |

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 2 | 1 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 2 | 1 | 1 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 3 | 1 | 1 | 1 | 1 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 4 | 2 | 1 | 1 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4 | 2 | 2 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5 | 3 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6 |

**SECTION 3**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 5 | 5 | 6 | 6 | 5 | 5 | 5 | 5 | 5 | 5 |
| 3. 2003 | XXX | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| 4. 2004 | XXX | XXX | 5 | 6 | 6 | 7 | 7 | 7 | 7 | 7 |
| 5. 2005 | XXX | XXX | XXX | 6 | 7 | 7 | 7 | 7 | 7 | 7 |
| 6. 2006 | XXX | XXX | XXX | XXX | 7 | 8 | 8 | 8 | 8 | 8 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 9 | 11 | 11 | 11 | 11 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 10 | 12 | 12 | 12 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 11 | 12 | 12 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 15 | 16 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 17 |

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

# SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

**SECTION 1A**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

**SECTION 2A**

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

**SECTION 3A**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

# NONE

# SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 1,203 | 0 |
| 3. 2003 | XXX | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 1,428 | 0 |
| 4. 2004 | XXX | XXX | 1,615 | 1,615 | 1,615 | 1,615 | 1,615 | 1,615 | 1,615 | 1,615 | 0 |
| 5. 2005 | XXX | XXX | XXX | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 1,790 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 2,113 | 2,113 | 2,113 | 2,113 | 2,113 | 2,113 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 2,201 | 2,201 | 2,201 | 2,201 | 2,201 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 1,952 | 1,952 | 1,952 | 1,952 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,773 | 1,773 | 1,773 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,627 | 1,627 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,645 | 1,645 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,645 |
| 13. Earned Premiums (Sc P-Pt 1) | 1,203 | 1,428 | 1,615 | 1,787 | 2,113 | 2,201 | 1,952 | 1,773 | 1,627 | 1,645 | XXX |

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 189 | 0 |
| 3. 2003 | XXX | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 201 | 0 |
| 4. 2004 | XXX | XXX | 222 | 222 | 222 | 222 | 222 | 222 | 222 | 222 | 0 |
| 5. 2005 | XXX | XXX | XXX | 250 | 250 | 250 | 250 | 250 | 250 | 250 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 470 | 470 | 470 | 470 | 470 | 470 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 596 | 596 | 596 | 596 | 596 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 507 | 507 | 507 | 507 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 484 | 484 | 484 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 437 | 437 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 465 | 465 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 465 |
| 13. Earned Premiums (Sc P-Pt 1) | 189 | 201 | 222 | 252 | 470 | 596 | 507 | 484 | 437 | 465 | XXX |

# SCHEDULE P - PART 6D - WORKERS' COMPENSATION (EXCLUDING EXCESS WORKERS' COMPENSATION)

**SECTION 1**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |
| 13. Earned Premiums (Sc P-Pt 1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

NONE

**SECTION 2**

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |
| 13. Earned Premiums (Sc P–Pt 1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

NONE

# SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

## SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 84 | 84 | 84 | 84 | 84 | 84 | 84 | 84 | 84 | 84 | 0 |
| 3. 2003 | XXX | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 0 |
| 4. 2004 | XXX | XXX | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 0 |
| 5. 2005 | XXX | XXX | XXX | 187 | 187 | 187 | 187 | 187 | 187 | 187 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 242 | 242 | 242 | 242 | 242 | 242 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 334 | 334 | 334 | 334 | 334 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 393 | 393 | 393 | 393 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 421 | 421 | 421 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 442 | 442 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 463 | 463 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 463 |
| 13. Earned Premiums (Sc P-Pt 1) | 84 | 116 | 141 | 187 | 242 | 334 | 393 | 421 | 442 | 463 | XXX |

## SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 0 |
| 3. 2003 | XXX | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 8 | 0 |
| 4. 2004 | XXX | XXX | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 9 | 0 |
| 5. 2005 | XXX | XXX | XXX | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 21 | 21 | 21 | 21 | 21 | 21 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 32 | 32 | 32 | 32 | 32 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 51 | 51 | 51 | 51 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 58 | 58 | 58 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 67 | 67 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 68 | 68 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 68 |
| 13. Earned Premiums (Sc P-Pt 1) | 14 | 8 | 9 | 11 | 21 | 32 | 51 | 58 | 67 | 68 | XXX |

# SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

## SECTION 1A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 0 |
| 3. 2003 | XXX | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 0 |
| 4. 2004 | XXX | XXX | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 0 |
| 5. 2005 | XXX | XXX | XXX | 61 | 61 | 61 | 61 | 61 | 61 | 61 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 66 | 66 | 66 | 66 | 66 | 66 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 79 | 79 | 79 | 79 | 79 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 93 | 93 | 93 | 93 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 113 | 113 | 113 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 141 | 141 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 165 | 165 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 165 |
| 13. Earned Premiums (Sc P-Pt 1) | 50 | 52 | 58 | 61 | 66 | 79 | 93 | 113 | 141 | 165 | XXX |

## SECTION 2A

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED) | | | | | | | | | | 11 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Current Year Premiums Earned |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 44 | 0 |
| 3. 2003 | XXX | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 47 | 0 |
| 4. 2004 | XXX | XXX | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 52 | 0 |
| 5. 2005 | XXX | XXX | XXX | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 59 | 59 | 59 | 59 | 59 | 59 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 70 | 70 | 70 | 70 | 70 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 83 | 83 | 83 | 83 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 101 | 101 | 101 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 112 | 112 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 76 | 76 |
| 12. Total | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 76 |
| 13. Earned Premiums (Sc P–Pt 1) | 44 | 47 | 52 | 55 | 59 | 70 | 83 | 101 | 112 | 76 | XXX |

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

# NONE

# SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
# ($000 OMITTED)

**SECTION 1**

| Schedule P - Part 1 | 1<br>Total Net Losses and Expenses Unpaid | 2<br>Net Losses and Expenses Unpaid on Loss Sensitive Contracts | 3<br>Loss Sensitive as Percentage of Total | 4<br>Total Net Premiums Written | 5<br>Net Premiums Written on Loss Sensitive Contacts | 6<br>Loss Sensitive as Percentage of Total |
|---|---|---|---|---|---|---|
| 1. Homeowners/Farmowners | 1,565 | 0 | 0.0 | 3,131 | 0 | 0.0 |
| 2. Private Passenger Auto Liability/Medical | 7,071 | 0 | 0.0 | 8,100 | 0 | 0.0 |
| 3. Commercial Auto/Truck Liability/Medical | 1,350 | 0 | 0.0 | 1,190 | 0 | 0.0 |
| 4. Workers' Compensation | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 5. Commercial Multiple Peril | 607 | 0 | 0.0 | 403 | 0 | 0.0 |
| 6. Medical Professional Liability-Occurrence | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 7. Medical Professional Liability -Claims-Made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 8. Special Liability | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 9. Other Liability-Occurrence | 174 | 0 | 0.0 | 146 | 0 | 0.0 |
| 10. Other Liability-Claims-Made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 11. Special Property | 59 | 0 | 0.0 | 286 | 0 | 0.0 |
| 12. Auto Physical Damage | (264) | 0 | 0.0 | 5,354 | 0 | 0.0 |
| 13. Fidelity/Surety | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 14. Other | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 15. International | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 16. Reinsurance-Nonproportional Assumed Property | XXX | XXX | XXX | XXX | XXX | XXX |
| 17. Reinsurance-Nonproportional Assumed Liability | XXX | XXX | XXX | XXX | XXX | XXX |
| 18. Reinsurance-Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Products Liability-Occurrence | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 20. Products Liability-Claims-Made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 21. Financial Guaranty/Mortgage Guaranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 22. Warranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 23. Totals | 10,563 | 0 | 0.0 | 18,609 | 0 | 0.0 |

**SECTION 2**

| Years in Which Policies Were Issued | INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)<br>1<br>2002 | 2<br>2003 | 3<br>2004 | 4<br>2005 | 5<br>2006 | 6<br>2007 | 7<br>2008 | 8<br>2009 | 9<br>2010 | 10<br>2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 3**

| Years in Which Policies Were Issued | BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)<br>1<br>2002 | 2<br>2003 | 3<br>2004 | 4<br>2005 | 5<br>2006 | 6<br>2007 | 7<br>2008 | 8<br>2009 | 9<br>2010 | 10<br>2011 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

# SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
## (continued)

**SECTION 4**

| Years in Which Policies Were Issued | NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 5**

| Years in Which Policies Were Issued | NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

# SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

**SECTION 1**

| Schedule P - Part 1 | 1<br>Total Net Losses and Expenses Unpaid | 2<br>Net Losses and Expenses Unpaid on Loss Sensitive Contracts | 3<br>Loss Sensitive as Percentage of Total | 4<br>Total Net Premiums Written | 5<br>Net Premiums Written on Loss Sensitive Contacts | 6<br>Loss Sensitive as Percentage of Total |
|---|---|---|---|---|---|---|
| 1. Homeowners/Farmowners | 1,565 | 0 | 0.0 | 3,131 | 0 | 0.0 |
| 2. Private Passenger Auto Liability/Medical | 7,071 | 0 | 0.0 | 8,100 | 0 | 0.0 |
| 3. Commercial Auto/Truck Liability/Medical | 1,350 | 0 | 0.0 | 1,190 | 0 | 0.0 |
| 4. Workers' Compensation | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 5. Commercial Multiple Peril | 607 | 0 | 0.0 | 403 | 0 | 0.0 |
| 6. Medical Professional Liability-Occurrence | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 7. Medical Professional Liability -Claims-Made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 8. Special Liability | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 9. Other Liability-Occurrence | 174 | 0 | 0.0 | 146 | 0 | 0.0 |
| 10. Other Liability-Claims-made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 11. Special Property | 59 | 0 | 0.0 | 286 | 0 | 0.0 |
| 12. Auto Physical Damage | (264) | 0 | 0.0 | 5,354 | 0 | 0.0 |
| 13. Fidelity/Surety | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 14. Other | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 15. International | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 16. Reinsurance-Nonproportional Assumed Property | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 17. Reinsurance-Nonproportional Assumed Liability | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 18. Reinsurance-Nonproportional Assumed Financial Lines | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 19. Products Liability-Occurrence | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 20. Products Liability-Claims-Made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 21. Financial Guaranty/Mortgage Guaranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 22. Warranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 23. Totals | 10,563 | 0 | 0.0 | 18,609 | 0 | 0.0 |

**SECTION 2**

| Years in Which Policies Were Issued | INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2002 | 2<br>2003 | 3<br>2004 | 4<br>2005 | 5<br>2006 | 6<br>2007 | 7<br>2008 | 8<br>2009 | 9<br>2010 | 10<br>2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 3**

| Years in Which Policies Were Issued | BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1<br>2002 | 2<br>2003 | 3<br>2004 | 4<br>2005 | 5<br>2006 | 6<br>2007 | 7<br>2008 | 8<br>2009 | 9<br>2010 | 10<br>2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

# SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

**SECTION 4**

| Years in Which Policies Were Issued | NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 5**

| Years in Which Policies Were Issued | NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 6**

| Years in Which Policies Were Issued | INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

**SECTION 7**

| Years in Which Policies Were Issued | RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2002 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2003 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2004 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2005 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2006 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2007 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2008 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2009 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2010 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2011 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

NONE

# SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? $ 0

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [ ] No [ X ]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ X ]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ X ]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

| Years in Which Premiums Were Earned and Losses Were Incurred | | DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid | |
|---|---|---|---|
| | | 1<br>Section 1: Occurrence | 2<br>Section 2: Claims-Made |
| 1.601 | Prior | 0 | 0 |
| 1.602 | 2002 | 0 | 0 |
| 1.603 | 2003 | 0 | 0 |
| 1.604 | 2004 | 0 | 0 |
| 1.605 | 2005 | 0 | 0 |
| 1.606 | 2006 | 0 | 0 |
| 1.607 | 2007 | 0 | 0 |
| 1.608 | 2008 | 0 | 0 |
| 1.609 | 2009 | 0 | 0 |
| 1.610 | 2010 | 0 | 0 |
| 1.611 | 2011 | 0 | 0 |
| 1.612 | Totals | 0 | 0 |

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ X ] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [ X ] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity $ 0

5.2 Surety $ 0

6. Claim count information is reported per claim or per claimant. (indicate which) CLAIMANT
If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ X ]

7.2 An extended statement may be attached.

# SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

**Allocated By States And Territories**

| States, etc. | 1 Active Status | Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken | | 4 Dividends Paid or Credited to Policyholders on Direct Business | 5 Direct Losses Paid (Deducting Salvage) | 6 Direct Losses Incurred | 7 Direct Losses Unpaid | 8 Finance and Service Charges Not Included in Premiums | 9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2) |
|---|---|---|---|---|---|---|---|---|---|
| | | 2 Direct Premiums Written | 3 Direct Premiums Earned | | | | | | |
| 1. Alabama AL | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Alaska AK | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Arizona AZ | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Arkansas AR | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. California CA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Colorado CO | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Connecticut CT | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Delaware DE | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. District of Columbia DC | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Florida FL | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Georgia GA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Hawaii HI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Idaho ID | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Illinois IL | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Indiana IN | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Iowa IA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Kansas KS | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Kentucky KY | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Louisiana LA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Maine ME | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. Maryland MD | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Massachusetts MA | L | 9,206,380 | 7,913,434 | 0 | 6,926,788 | 7,724,125 | 3,128,398 | 32,776 | 0 |
| 23. Michigan MI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Minnesota MN | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Mississippi MS | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Missouri MO | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Montana MT | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Nebraska NE | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Nevada NV | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. New Hampshire NH | L | 133,695 | 88,295 | 0 | 8,651 | 7,120 | 5,799 | 386 | 0 |
| 31. New Jersey NJ | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32. New Mexico NM | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33. New York NY | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. North Carolina NC | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. North Dakota ND | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36. Ohio OH | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37. Oklahoma OK | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38. Oregon OR | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39. Pennsylvania PA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40. Rhode Island RI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41. South Carolina SC | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42. South Dakota SD | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43. Tennessee TN | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44. Texas TX | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45. Utah UT | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 46. Vermont VT | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47. Virginia VA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 48. Washington WA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 49. West Virginia WV | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50. Wisconsin WI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 51. Wyoming WY | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 52. American Samoa AS | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 53. Guam GU | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 54. Puerto Rico PR | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands VI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands MP | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57. Canada CN | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58. Aggregate other alien OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | (a) 2 | 9,340,075 | 8,001,729 | 0 | 6,935,439 | 7,731,245 | 3,134,197 | 33,162 | 0 |
| **DETAILS OF WRITE-INS** | | | | | | | | | |
| 5801. | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5802. | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5803. | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5898. Sum. of remaining write-ins for Line 58 from overflow page | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above) | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

**Explanation of basis of allocation of premiums by states, etc.**

Fire, Allied Lines, CMP, Homeowerns and Inland Marine are determined by location of property. Auto Liability and Physical Damage are determined by place of garaging.

(a) Insert the number of L responses except for Canada and Other Alien

# SCHEDULE T – PART 2
# INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

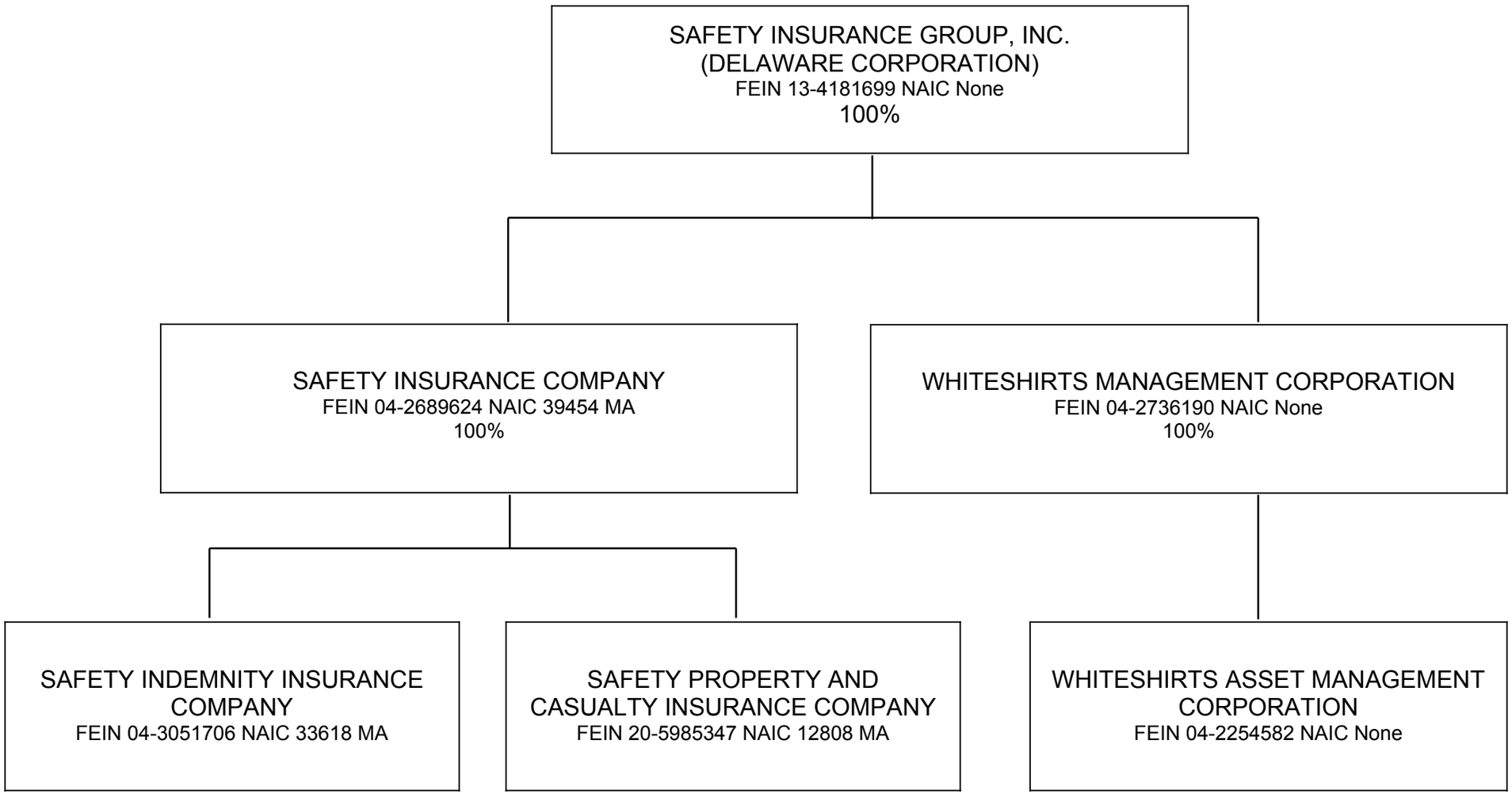
Allocated By States and Territories

| States, Etc. | Direct Business Only | | | | | |
|---|---|---|---|---|---|---|
| | 1<br>Life (Group and Individual) | 2<br>Annuities (Group and Individual) | 3<br>Disability Income (Group and Individual) | 4<br>Long-Term Care (Group and Individual) | 5<br>Deposit-Type Contracts | 6<br>Totals |
| 1. Alabama AL | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Alaska AK | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Arizona AZ | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Arkansas AR | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. California CA | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Colorado CO | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Connecticut CT | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Delaware DE | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. District of Columbia DC | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Florida FL | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Georgia GA | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Hawaii HI | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Idaho ID | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Illinois IL | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Indiana IN | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Iowa IA | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Kansas KS | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Kentucky KY | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Louisiana LA | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Maine ME | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. Maryland MD | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Massachusetts MA | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Michigan MI | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Minnesota MN | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Mississippi MS | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Missouri MO | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Montana MT | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Nebraska NE | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Nevada NV | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. New Hampshire NH | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. New Jersey NJ | 0 | 0 | 0 | 0 | 0 | 0 |
| 32. New Mexico NM | 0 | 0 | 0 | 0 | 0 | 0 |
| 33. New York NY | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. North Carolina NC | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. North Dakota ND | 0 | 0 | 0 | 0 | 0 | 0 |
| 36. Ohio OH | 0 | 0 | 0 | 0 | 0 | 0 |
| 37. Oklahoma OK | 0 | 0 | 0 | 0 | 0 | 0 |
| 38. Oregon OR | 0 | 0 | 0 | 0 | 0 | 0 |
| 39. Pennsylvania PA | 0 | 0 | 0 | 0 | 0 | 0 |
| 40. Rhode Island RI | 0 | 0 | 0 | 0 | 0 | 0 |
| 41. South Carolina SC | 0 | 0 | 0 | 0 | 0 | 0 |
| 42. South Dakota SD | 0 | 0 | 0 | 0 | 0 | 0 |
| 43. Tennessee TN | 0 | 0 | 0 | 0 | 0 | 0 |
| 44. Texas TX | 0 | 0 | 0 | 0 | 0 | 0 |
| 45. Utah UT | 0 | 0 | 0 | 0 | 0 | 0 |
| 46. Vermont VT | 0 | 0 | 0 | 0 | 0 | 0 |
| 47. Virginia VA | 0 | 0 | 0 | 0 | 0 | 0 |
| 48. Washington WA | 0 | 0 | 0 | 0 | 0 | 0 |
| 49. West Virginia WV | 0 | 0 | 0 | 0 | 0 | 0 |
| 50. Wisconsin WI | 0 | 0 | 0 | 0 | 0 | 0 |
| 51. Wyoming WY | 0 | 0 | 0 | 0 | 0 | 0 |
| 52. American Samoa AS | 0 | 0 | 0 | 0 | 0 | 0 |
| 53. Guam GU | 0 | 0 | 0 | 0 | 0 | 0 |
| 54. Puerto Rico PR | 0 | 0 | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands VI | 0 | 0 | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands MP | 0 | 0 | 0 | 0 | 0 | 0 |
| 57. Canada CN | 0 | 0 | 0 | 0 | 0 | 0 |
| 58. Aggregate Other Alien OT | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | 0 | 0 | 0 | 0 | 0 | 0 |

NONE

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART



# SCHEDULE Y
# PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1<br>Group Code | 2<br>Group Name | 3<br>NAIC Company Code | 4<br>Federal ID Number | 5<br>Federal RSSD | 6<br>CIK | 7<br>Name of Securities Exchange if Publicly Traded (U.S. or International) | 8<br>Name of Parent Subsidiaries or Affiliates | 9<br>Domiciliary Location | 10<br>Relationship to Reporting Entity | 11<br>Directly Controlled by (Name of Entity/Person) | 12<br>Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | 13<br>If Control is Ownership Provide Percentage | 14<br>Ultimate Controlling Entity(ies)/ Person(s) | 15<br>* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 00000 | Safety Insurance Group, Inc | 00000 | 13-4181699 | | 0001172052 | NASDAQ | Safety Insurance Group, Inc | DE | UIP | | | 0.0 | | |
| 00188 | Safety Insurance Group, Inc | 39454 | 04-2689624 | | | | Safety Insurance Company | MA | UDP | Safety Insurance Group, Inc | Ownership | 100.0 | Safety Insurance Group, Inc | |
| 00188 | Safety Insurance Group, Inc | 33618 | 04-3051706 | | | | Safety Indemntiy Insurance Company | MA | IA | Safety Insurance Group, Inc | Ownership | 100.0 | Safety Insurance Group, Inc | |
| 00188 | Safety Insurance Group, Inc | 12808 | 20-5985347 | | | | Safety Property & Casualty Insurance Company | MA | | Safety Insurance Group, Inc | Ownership | 100.0 | Safety Insurance Group, Inc | |
| 00000 | Safety Insurance Group, Inc | 00000 | 04-2736190 | | | | Whiteshirts Management Corporation | MA | NIA | Safety Insurance Group, Inc | Ownership | 100.0 | Safety Insurance Group, Inc | |
| 00000 | Safety Insurance Group, Inc | 00000 | 04-2254582 | | | | Whiteshirts Asset Management Corporation | MA | NIA | Safety Insurance Group, Inc | Ownership | 100.0 | Safety Insurance Group, Inc | |

| Asterisk | Explanation |
|---|---|

# SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1<br>NAIC Company Code | 2<br>Federal ID Number | 3<br>Names of Insurers and Parent, Subsidiaries or Affiliates | 4<br>Shareholder Dividends | 5<br>Capital Contributions | 6<br>Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | 7<br>Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | 8<br>Management Agreements and Service Contracts | 9<br>Income/ (Disbursements) Incurred Under Reinsurance Agreements | 10<br>* | 11<br>Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | 12<br>Totals | 13<br>Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 39454 | 04-2689624 | Safety Insurance Company | (25,743,778) | 0 | 0 | 0 | 0 | 0 | | 0 | (25,743,778) | 0 |
| | 13-4181699 | Safety Insurance Group, Inc | 25,743,778 | 0 | 0 | 0 | 0 | 0 | | 0 | 25,743,778 | 0 |
| 9999999 Control Totals | | | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | | RESPONSES |
|---|---|---|
| | **MARCH FILING** | |
| 1. | Will an actuarial opinion be filed by March 1? | YES |
| 2. | Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 3. | Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 4. | Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |
| | **APRIL FILING** | |
| 5. | Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 6. | Will Management's Discussion and Analysis be filed by April 1? | YES |
| 7. | Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| | **MAY FILING** | |
| 8. | Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | YES |
| | **JUNE FILING** | |
| 9. | Will an audited financial report be filed by June 1? | YES |
| 10. | Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |
| | **AUGUST FILING** | |
| 11. | Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? | YES |

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | | |
|---|---|---|
| | **MARCH FILING** | |
| 12. | Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 13. | Will the Financial Guaranty Insurance Exhibit be filed by March 1? | NO |
| 14. | Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 15. | Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | NO |
| 16. | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 17. | Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | NO |
| 18. | Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | NO |
| 19. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 20. | Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | YES |
| 21. | Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 22. | Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | NO |
| 23. | Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 24. | Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 25. | Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | NO |
| 26. | Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | NO |
| 27. | Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | NO |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

**APRIL FILING**

| | | |
|---|---|---|
| 28. | Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 29. | Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 30. | Will the Accident and Health Policy Experience Exhibit be filed by April 1? | NO |
| 31. | Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. | Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? | NO |

**AUGUST FILING**

| | | |
|---|---|---|
| 33. | Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | YES |

**Explanation:**

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**Bar Code:**

12. 1 2 8 0 8 2 0 1 1 4 2 0 0 0 0 0 0

13. 1 2 8 0 8 2 0 1 1 2 4 0 0 0 0 0 0

14. 1 2 8 0 8 2 0 1 1 3 6 0 5 9 0 0 0

15. 1 2 8 0 8 2 0 1 1 4 5 5 0 0 0 0 0

16. 1 2 8 0 8 2 0 1 1 4 9 0 0 0 0 0 0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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# OVERFLOW PAGE FOR WRITE-INS

# SUMMARY INVESTMENT SCHEDULE

| | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|---|---|---|---|---|---|---|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Investment Categories | Amount | Percentage | Amount | Securities Lending Reinvested Collateral Amount | Total (Col. 3+4) Amount | Percentage |
| 1. Bonds: | | | | | | |
| 1.1 U.S. treasury securities | 500,940 | 1.471 | 500,940 | 0 | 500,940 | 1.471 |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities): | | | | | | |
| 1.21 Issued by U.S. government agencies | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.22 Issued by U.S. government sponsored agencies | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities) | 644,138 | 1.892 | 644,138 | 0 | 644,138 | 1.892 |
| 1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.: | | | | | | |
| 1.41 States, territories and possessions general obligations | 149,696 | 0.440 | 149,696 | 0 | 149,696 | 0.440 |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.43 Revenue and assessment obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.44 Industrial development and similar obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS): | | | | | | |
| 1.51 Pass-through securities: | | | | | | |
| 1.511 Issued or guaranteed by GNMA | 1,991,260 | 5.849 | 1,991,260 | 0 | 1,991,260 | 5.849 |
| 1.512 Issued or guaranteed by FNMA and FHLMC | 4,547,694 | 13.358 | 4,547,694 | 0 | 4,547,694 | 13.358 |
| 1.513 All other | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.52 CMOs and REMICs: | | | | | | |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA | 6,252,067 | 18.365 | 6,252,067 | 0 | 6,252,067 | 18.365 |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 | 4,500,349 | 13.219 | 4,500,349 | 0 | 4,500,349 | 13.219 |
| 1.523 All other | 439,687 | 1.292 | 439,687 | 0 | 439,687 | 1.292 |
| 2. Other debt and other fixed income securities (excluding short term): | | | | | | |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) | 8,695,643 | 25.543 | 8,695,643 | 0 | 8,695,643 | 25.543 |
| 2.2 Unaffiliated non-U.S. securities (including Canada) | 2,732,807 | 8.027 | 2,732,807 | 0 | 2,732,807 | 8.027 |
| 2.3 Affiliated securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3. Equity interests: | | | | | | |
| 3.1 Investments in mutual funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.2 Preferred stocks: | | | | | | |
| 3.21 Affiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.22 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.3 Publicly traded equity securities (excluding preferred stocks): | | | | | | |
| 3.31 Affiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.32 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.4 Other equity securities: | | | | | | |
| 3.41 Affiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.42 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.5 Other equity interests including tangible personal property under lease: | | | | | | |
| 3.51 Affiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.52 Unaffiliated | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4. Mortgage loans: | | | | | | |
| 4.1 Construction and land development | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.2 Agricultural | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.3 Single family residential properties | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.4 Multifamily residential properties | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.5 Commercial loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.6 Mezzanine real estate loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5. Real estate investments: | | | | | | |
| 5.1 Property occupied by company | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.2 Property held for the production of income (including $ 0 of property acquired in satisfaction of debt) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6. Contract loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 7. Derivatives | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 8. Receivables for securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 9. Securities Lending (Line 10, Asset Page reinvested collateral) | 0 | 0.000 | 0 | XXX | XXX | XXX |
| 10. Cash, cash equivalents and short-term investments | 3,589,476 | 10.544 | 3,589,476 | 0 | 3,589,476 | 10.544 |
| 11. Other invested assets | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 12. Total invested assets | 34,043,757 | 100.000 | 34,043,757 | 0 | 34,043,757 | 100.000 |

# SCHEDULE A – VERIFICATION BETWEEN YEARS

**Real Estate**

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 0 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 6) | 0 | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 0 | 0 |
| 3. | Current year change in encumbrances: | | |
| | 3.1 Totals, Part 1, Column 13 | 0 | |
| | 3.2 Totals, Part 3, Column 11 | 0 | 0 |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | | 0 |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | | 0 |
| 6. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 6.1 Totals, Part 1, Column 15 | 0 | |
| | 6.2 Totals, Part 3, Column 13 | 0 | 0 |
| 7. | Deduct current year's other than temporary impairment recognized: | | |
| | 7.1 Totals, Part 1, Column 12 | 0 | |
| | 7.2 Totals, Part 3, Column 10 | 0 | 0 |
| 8. | Deduct current year's depreciation: | | |
| | 8.1 Totals, Part 1, Column 11 | 0 | |
| | 8.2 Totals, Part 3, Column 9 | 0 | 0 |
| 9. | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | 0 |
| 10. | Deduct total nonadmitted amounts | | 0 |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | 0 |

NONE

# SCHEDULE B – VERIFICATION BETWEEN YEARS

**Mortgage Loans**

| | | | |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | | 0 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 7) | 0 | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 8) | 0 | 0 |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 12 | 0 | |
| | 3.2 Totals, Part 3, Column 11 | 0 | 0 |
| 4. | Accrual of discount | | 0 |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 9 | 0 | |
| | 5.2 Totals, Part 3, Column 8 | 0 | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | | 0 |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | | 0 |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | 0 |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| | 9.1 Totals, Part 1, Column 13 | 0 | |
| | 9.2 Totals, Part 3, Column 13 | 0 | 0 |
| 10. | Deduct current year's other than temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 11 | 0 | |
| | 10.2 Totals, Part 3, Column 10 | 0 | 0 |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Total valuation allowance | | 0 |
| 13. | Subtotal (Line 11 plus Line 12) | | 0 |
| 14. | Deduct total nonadmitted amounts | | 0 |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | | 0 |

NONE

# SCHEDULE BA – VERIFICATION BETWEEN YEARS

**Other Long-Term Invested Assets**

NONE

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 0 |
| 2. | Cost of acquired: | | |
| | 2.1 Actual cost at time of acquisition (Part 2, Column 8) | 0 | |
| | 2.2 Additional investment made after acquisition (Part 2, Column 9) | 0 | 0 |
| 3. | Capitalized deferred interest and other: | | |
| | 3.1 Totals, Part 1, Column 16 | 0 | |
| | 3.2 Totals, Part 3, Column 12 | 0 | 0 |
| 4. | Accrual of discount | | 0 |
| 5. | Unrealized valuation increase (decrease): | | |
| | 5.1 Totals, Part 1, Column 13 | 0 | |
| | 5.2 Totals, Part 3, Column 9 | 0 | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | | 0 |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | | 0 |
| 8. | Deduct amortization of premium and depreciation | | 0 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 9.1 Totals, Part 1, Column 17 | 0 | |
| | 9.2 Totals, Part 3, Column 14 | 0 | 0 |
| 10. | Deduct current year's other than temporary impairment recognized: | | |
| | 10.1 Totals, Part 1, Column 15 | 0 | |
| | 10.2 Totals, Part 3, Column 11 | 0 | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Deduct total nonadmitted amounts | | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | 0 |

# SCHEDULE D – VERIFICATION BETWEEN YEARS

**Bonds and Stocks**

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 27,476,606 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | | 6,152,102 |
| 3. | Accrual of discount | | 32,917 |
| 4. | Unrealized valuation increase (decrease): | | |
| | 4.1 Part 1, Column 12 | 0 | |
| | 4.2 Part 2, Section 1, Column 15 | 0 | |
| | 4.3 Part 2, Section 2, Column 13 | 0 | |
| | 4.4 Part 4, Column 11 | 0 | 0 |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | | 6,813 |
| 6. | Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 | | 3,147,269 |
| 7. | Deduct amortization of premium | | 66,888 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | | |
| | 8.1 Part 1, Column 15 | 0 | |
| | 8.2 Part 2, Section 1, Column 19 | 0 | |
| | 8.3 Part 2, Section 2, Column 16 | 0 | |
| | 8.4 Part 4, Column 15 | 0 | 0 |
| 9. | Deduct current year's other than temporary impairment recognized: | | |
| | 9.1 Part 1, Column 14 | 0 | |
| | 9.2 Part 2, Section 1, Column 17 | 0 | |
| | 9.3 Part 2, Section 2, Column 14 | 0 | |
| | 9.4 Part 4, Column 13 | 0 | 0 |
| 10. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | | 30,454,281 |
| 11. | Deduct total nonadmitted amounts | | 0 |
| 12. | Statement value at end of current period (Line 10 minus Line 11) | | 30,454,281 |

# SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

| Description | | | 1<br>Book/Adjusted Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
|---|---|---|---|---|---|---|
| BONDS | 1. | United States | 3,125,158 | 3,445,155 | 3,126,530 | 3,146,277 |
| Governments | 2. | Canada | 644,138 | 698,837 | 643,923 | 645,000 |
| (Including all obligations guaranteed | 3. | Other Countries | 0 | 0 | 0 | 0 |
| by governments) | 4. | Totals | 3,769,296 | 4,143,992 | 3,770,453 | 3,791,277 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. | Totals | 149,696 | 152,021 | 149,644 | 150,000 |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. | Totals | 0 | 0 | 0 | 0 |
| U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions | 7. | Totals | 10,640,277 | 11,330,640 | 10,633,165 | 10,400,828 |
| | 8. | United States | 13,162,205 | 13,777,032 | 13,178,070 | 13,149,216 |
| Industrial and Miscellaneous and | 9. | Canada | 0 | 0 | 0 | 0 |
| Hybrid Securities (unaffiliated) | 10. | Other Countries | 2,732,807 | 2,805,085 | 2,730,134 | 2,736,000 |
| | 11. | Totals | 15,895,012 | 16,582,117 | 15,908,204 | 15,885,216 |
| Parent, Subsidiaries and Affiliates | 12. | Totals | 0 | 0 | 0 | 0 |
| | **13.** | **Total Bonds** | 30,454,281 | 32,208,770 | 30,461,466 | 30,227,321 |
| PREFERRED STOCKS | 14. | United States | 0 | 0 | 0 | |
| Industrial and Miscellaneous (unaffiliated) | 15. | Canada | 0 | 0 | 0 | |
| | 16. | Other Countries | 0 | 0 | 0 | |
| | 17. | Totals | 0 | 0 | 0 | |
| Parent, Subsidiaries and Affiliates | 18. | Totals | 0 | 0 | 0 | |
| | **19.** | **Total Preferred Stocks** | 0 | 0 | 0 | |
| COMMON STOCKS | 20. | United States | 0 | 0 | 0 | |
| Industrial and Miscellaneous (unaffiliated) | 21. | Canada | 0 | 0 | 0 | |
| | 22. | Other Countries | 0 | 0 | 0 | |
| | 23. | Totals | 0 | 0 | 0 | |
| Parent, Subsidiaries and Affiliates | 24. | Totals | 0 | 0 | 0 | |
| | **25.** | **Total Common Stocks** | 0 | 0 | 0 | |
| | 26. | Total Stocks | 0 | 0 | 0 | |
| | 27. | Total Bonds and Stocks | 30,454,281 | 32,208,770 | 30,461,466 | |

# SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of Line 9.7 | 8<br>Total from Col. 6 Prior Year | 9<br>% From Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. U.S. Governments | | | | | | | | | | | |
| 1.1 Class 1 | 1,072,560 | 1,443,114 | 452,918 | 152,778 | 3,787 | 3,125,157 | 9.2 | 3,781,775 | 11.0 | 3,125,157 | 0 |
| 1.2 Class 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.7 Totals | 1,072,560 | 1,443,114 | 452,918 | 152,778 | 3,787 | 3,125,157 | 9.2 | 3,781,775 | 11.0 | 3,125,157 | 0 |
| 2. All Other Governments | | | | | | | | | | | |
| 2.1 Class 1 | 0 | 144,833 | 499,305 | 0 | 0 | 644,138 | 1.9 | 644,021 | 1.9 | 644,138 | 0 |
| 2.2 Class 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.7 Totals | 0 | 144,833 | 499,305 | 0 | 0 | 644,138 | 1.9 | 644,021 | 1.9 | 644,138 | 0 |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed | | | | | | | | | | | |
| 3.1 Class 1 | 0 | 0 | 0 | 149,696 | 0 | 149,696 | 0.4 | 149,684 | 0.4 | 149,696 | 0 |
| 3.2 Class 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.7 Totals | 0 | 0 | 0 | 149,696 | 0 | 149,696 | 0.4 | 149,684 | 0.4 | 149,696 | 0 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | |
| 4.1 Class 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.2 Class 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | |
| 5.1 Class 1 | 2,554,079 | 5,672,962 | 1,553,368 | 582,193 | 277,673 | 10,640,275 | 31.3 | 9,296,685 | 27.0 | 10,640,275 | 0 |
| 5.2 Class 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.7 Totals | 2,554,079 | 5,672,962 | 1,553,368 | 582,193 | 277,673 | 10,640,275 | 31.3 | 9,296,685 | 27.0 | 10,640,275 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of Line 9.7 | 8<br>Total from Col. 6 Prior Year | 9<br>% From Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 6. Industrial and Miscellaneous (unaffiliated) | | | | | | | | | | | |
| 6.1 Class 1 | 5,944,917 | 9,647,798 | 1,550,689 | 0 | 0 | 17,143,404 | 50.4 | 18,716,656 | 54.3 | 15,302,911 | 1,840,493 |
| 6.2 Class 2 | 22,437 | 1,164,875 | 985,462 | 168,313 | 0 | 2,341,087 | 6.9 | 1,863,430 | 5.4 | 2,061,169 | 279,918 |
| 6.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.7 Totals | 5,967,354 | 10,812,673 | 2,536,151 | 168,313 | 0 | 19,484,491 | 57.2 | 20,580,086 | 59.7 | 17,364,080 | 2,120,411 |
| 7. Hybrid Securities | | | | | | | | | | | |
| 7.1 Class 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.2 Class 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. Parent, Subsidiaries and Affiliates | | | | | | | | | | | |
| 8.1 Class 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.2 Class 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| Quality Rating per the NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of Line 9.7 | 8<br>Total from Col. 6 Prior Year | 9<br>% From Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9. Total Bonds Current Year | | | | | | | | | | | |
| 9.1 Class 1 | (d) 9,571,556 | 16,908,707 | 4,056,280 | 884,667 | 281,460 | 31,702,670 | 93.1 | XXX | XXX | 29,862,177 | 1,840,493 |
| 9.2 Class 2 | (d) 22,437 | 1,164,875 | 985,462 | 168,313 | 0 | 2,341,087 | 6.9 | XXX | XXX | 2,061,169 | 279,918 |
| 9.3 Class 3 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.4 Class 4 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.5 Class 5 | (d) 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.6 Class 6 | (d) 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.7 Totals | 9,593,993 | 18,073,582 | 5,041,742 | 1,052,980 | 281,460 | (b) 34,043,757 | 100.0 | XXX | XXX | 31,923,346 | 2,120,411 |
| 9.8 Line 9.7 as a % of Col. 6 | 28.2 | 53.1 | 14.8 | 3.1 | 0.8 | 100.0 | XXX | XXX | XXX | 93.8 | 6.2 |
| 10. Total Bonds Prior Year | | | | | | | | | | | |
| 10.1 Class 1 | 10,706,562 | 18,576,213 | 2,911,675 | 390,719 | 3,652 | XXX | XXX | 32,588,821 | 94.6 | 30,940,029 | 1,648,792 |
| 10.2 Class 2 | 222,276 | 366,147 | 1,246,044 | 28,963 | 0 | XXX | XXX | 1,863,430 | 5.4 | 1,384,071 | 479,359 |
| 10.3 Class 3 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 10.4 Class 4 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 10.5 Class 5 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 10.6 Class 6 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 10.7 Totals | 10,928,838 | 18,942,360 | 4,157,719 | 419,682 | 3,652 | XXX | XXX | (b) 34,452,251 | 100.0 | 32,324,100 | 2,128,151 |
| 10.8 Line 10.7 as a % of Col. 8 | 31.7 | 55.0 | 12.1 | 1.2 | 0.0 | XXX | XXX | 100.0 | XXX | 93.8 | 6.2 |
| 11. Total Publicly Traded Bonds | | | | | | | | | | | |
| 11.1 Class 1 | 8,971,645 | 15,668,126 | 4,056,280 | 884,667 | 281,459 | 29,862,177 | 87.7 | 30,940,029 | 89.8 | 29,862,177 | XXX |
| 11.2 Class 2 | 22,437 | 914,939 | 955,480 | 168,313 | 0 | 2,061,169 | 6.1 | 1,384,071 | 4.0 | 2,061,169 | XXX |
| 11.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 11.7 Totals | 8,994,082 | 16,583,065 | 5,011,760 | 1,052,980 | 281,459 | 31,923,346 | 93.8 | 32,324,100 | 93.8 | 31,923,346 | XXX |
| 11.8 Line 11.7 as a % of Col. 6 | 28.2 | 51.9 | 15.7 | 3.3 | 0.9 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9 | 26.4 | 48.7 | 14.7 | 3.1 | 0.8 | 93.8 | XXX | XXX | XXX | 93.8 | XXX |
| 12. Total Privately Placed Bonds | | | | | | | | | | | |
| 12.1 Class 1 | 599,911 | 1,240,582 | 0 | 0 | 0 | 1,840,493 | 5.4 | 1,648,792 | 4.8 | XXX | 1,840,493 |
| 12.2 Class 2 | 0 | 249,937 | 29,981 | 0 | 0 | 279,918 | 0.8 | 479,359 | 1.4 | XXX | 279,918 |
| 12.3 Class 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.4 Class 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.5 Class 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.6 Class 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.7 Totals | 599,911 | 1,490,519 | 29,981 | 0 | 0 | 2,120,411 | 6.2 | 2,128,151 | 6.2 | XXX | 2,120,411 |
| 12.8 Line 12.7 as a % of Col. 6 | 28.3 | 70.3 | 1.4 | 0.0 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9 | 1.8 | 4.4 | 0.1 | 0.0 | 0.0 | 6.2 | XXX | XXX | XXX | XXX | 6.2 |

(a) Includes $ 2,120,411 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year, $ 0 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year, $ 0 prior year of bonds with 5* designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 NAIC 6 $ 0

# SCHEDULE D - PART 1A - SECTION 2

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of Line 9.5 | 8<br>Total from Col 6 Prior Year | 9<br>% From Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. U.S. Governments | | | | | | | | | | | |
| 1.1 Issuer Obligations | 500,940 | 0 | 0 | 0 | 0 | 500,940 | 1.5 | 502,502 | 1.5 | 500,940 | 0 |
| 1.2 Residential Mortgage-Backed Securities | 541,866 | 1,336,165 | 430,134 | 152,778 | 3,787 | 2,464,730 | 7.2 | 3,279,273 | 9.5 | 2,464,730 | 0 |
| 1.3 Commercial Mortgage-Backed Securities | 29,754 | 106,949 | 22,784 | 0 | 0 | 159,487 | 0.5 | 0 | 0.0 | 159,487 | 0 |
| 1.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.5 Totals | 1,072,560 | 1,443,114 | 452,918 | 152,778 | 3,787 | 3,125,157 | 9.2 | 3,781,775 | 11.0 | 3,125,157 | 0 |
| 2. All Other Governments | | | | | | | | | | | |
| 2.1 Issuer Obligations | 0 | 144,833 | 499,305 | 0 | 0 | 644,138 | 1.9 | 644,021 | 1.9 | 644,138 | 0 |
| 2.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.5 Totals | 0 | 144,833 | 499,305 | 0 | 0 | 644,138 | 1.9 | 644,021 | 1.9 | 644,138 | 0 |
| 3. U.S. States, Territories and Possessions, Guaranteed | | | | | | | | | | | |
| 3.1 Issuer Obligations | 0 | 0 | 0 | 149,696 | 0 | 149,696 | 0.4 | 149,684 | 0.4 | 149,696 | 0 |
| 3.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.5 Totals | 0 | 0 | 0 | 149,696 | 0 | 149,696 | 0.4 | 149,684 | 0.4 | 149,696 | 0 |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | | | | | | | | | | | |
| 4.1 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed | | | | | | | | | | | |
| 5.1 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.2 Residential Mortgage-Backed Securities | 946,623 | 2,042,703 | 766,059 | 514,636 | 277,673 | 4,547,694 | 13.4 | 3,146,147 | 9.1 | 4,547,694 | 0 |
| 5.3 Commercial Mortgage-Backed Securities | 1,607,456 | 3,630,259 | 787,309 | 67,557 | 0 | 6,092,581 | 17.9 | 6,150,538 | 17.9 | 6,092,581 | 0 |
| 5.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.5 Totals | 2,554,079 | 5,672,962 | 1,553,368 | 582,193 | 277,673 | 10,640,275 | 31.3 | 9,296,685 | 27.0 | 10,640,275 | 0 |
| 6. Industrial and Miscellaneous | | | | | | | | | | | |
| 6.1 Issuer Obligations | 4,549,101 | 7,854,817 | 2,464,083 | 149,924 | 0 | 15,017,925 | 44.1 | 15,840,412 | 46.0 | 12,897,514 | 2,120,411 |
| 6.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 45,007 | 0.1 | 0 | 0 |
| 6.3 Commercial Mortgage-Backed Securities | 1,395,816 | 2,631,062 | 0 | 0 | 0 | 4,026,878 | 11.8 | 4,694,667 | 13.6 | 4,026,878 | 0 |
| 6.4 Other Loan-Backed and Structured Securities | 22,437 | 326,794 | 72,068 | 18,389 | 0 | 439,688 | 1.3 | 0 | 0.0 | 439,688 | 0 |
| 6.5 Totals | 5,967,354 | 10,812,673 | 2,536,151 | 168,313 | 0 | 19,484,491 | 57.2 | 20,580,086 | 59.7 | 17,364,080 | 2,120,411 |
| 7. Hybrid Securities | | | | | | | | | | | |
| 7.1 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. Parent, Subsidiaries, and Affiliates | | | | | | | | | | | |
| 8.1 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.4 Other Loan-Backed Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.5 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 2 (Continued)

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>Total Current Year | 7<br>Col. 6 as a % of Line 9.5 | 8<br>Total From Col. 6 Prior Year | 9<br>% From Col. 7 Prior Year | 10<br>Total Publicly Traded | 11<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9. Total Bonds Current Year | | | | | | | | | | | |
| 9.1 Issuer Obligations | 5,050,041 | 7,999,650 | 2,963,388 | 299,620 | 0 | 16,312,699 | 47.9 | XXX | XXX | 14,192,288 | 2,120,411 |
| 9.2 Residential Mortgage-Backed Securities | 1,488,489 | 3,378,868 | 1,196,193 | 667,414 | 281,460 | 7,012,424 | 20.6 | XXX | XXX | 7,012,424 | 0 |
| 9.3 Commercial Mortgage-Backed Securities | 3,033,026 | 6,368,270 | 810,093 | 67,557 | 0 | 10,278,946 | 30.2 | XXX | XXX | 10,278,946 | 0 |
| 9.4 Other Loan-Backed and Structured Securities | 22,437 | 326,794 | 72,068 | 18,389 | 0 | 439,688 | 1.3 | XXX | XXX | 439,688 | 0 |
| 9.5 Totals | 9,593,993 | 18,073,582 | 5,041,742 | 1,052,980 | 281,460 | 34,043,757 | 100.0 | XXX | XXX | 31,923,346 | 2,120,411 |
| 9.6 Lines 9.5 as a % Col. 6 | 28.2 | 53.1 | 14.8 | 3.1 | 0.8 | 100.0 | XXX | XXX | XXX | 93.8 | 6.2 |
| 10. Total Bonds Prior Year | | | | | | | | | | | |
| 10.1 Issuer Obligations | 7,276,210 | 7,263,028 | 2,447,697 | 149,684 | 0 | XXX | XXX | 17,136,619 | 49.7 | 15,207,922 | 1,928,697 |
| 10.2 Residential Mortgage-Backed Securities | 1,827,188 | 3,542,041 | 898,602 | 198,944 | 3,652 | XXX | XXX | 6,470,427 | 18.8 | 6,470,427 | 0 |
| 10.3 Commercial Mortgage-Backed Securities | 1,825,440 | 8,137,291 | 811,420 | 71,054 | 0 | XXX | XXX | 10,845,205 | 31.5 | 10,645,751 | 199,454 |
| 10.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 10.5 Totals | 10,928,838 | 18,942,360 | 4,157,719 | 419,682 | 3,652 | XXX | XXX | 34,452,251 | 100.0 | 32,324,100 | 2,128,151 |
| 10.6 Line 10.5 as a % Col. 8 | 31.7 | 55.0 | 12.1 | 1.2 | 0.0 | XXX | XXX | 100.0 | XXX | 93.8 | 6.2 |
| 11. Total Publicly Traded Bonds | | | | | | | | | | | |
| 11.1 Issuer Obligations | 4,450,130 | 6,509,132 | 2,933,407 | 299,620 | 0 | 14,192,289 | 41.7 | 15,207,921 | 44.1 | 14,192,289 | XXX |
| 11.2 Residential Mortgage-Backed Securities | 1,488,489 | 3,378,870 | 1,196,194 | 667,414 | 281,459 | 7,012,426 | 20.6 | 6,470,427 | 18.8 | 7,012,426 | XXX |
| 11.3 Commercial Mortgage-Backed Securities | 3,033,026 | 6,368,269 | 810,092 | 67,557 | 0 | 10,278,944 | 30.2 | 10,645,752 | 30.9 | 10,278,944 | XXX |
| 11.4 Other Loan-Backed and Structured Securities | 22,437 | 326,794 | 72,067 | 18,389 | 0 | 439,687 | 1.3 | 0 | 0.0 | 439,687 | XXX |
| 11.5 Totals | 8,994,082 | 16,583,065 | 5,011,760 | 1,052,980 | 281,459 | 31,923,346 | 93.8 | 32,324,100 | 93.8 | 31,923,346 | XXX |
| 11.6 Line 11.5 as a % of Col. 6 | 28.2 | 51.9 | 15.7 | 3.3 | 0.9 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9 | 26.4 | 48.7 | 14.7 | 3.1 | 0.8 | 93.8 | XXX | XXX | XXX | 93.8 | XXX |
| 12. Total Privately Placed Bonds | | | | | | | | | | | |
| 12.1 Issuer Obligations | 599,911 | 1,490,519 | 29,981 | 0 | 0 | 2,120,411 | 6.2 | 1,928,698 | 5.6 | XXX | 2,120,411 |
| 12.2 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.3 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 199,453 | 0.6 | XXX | 0 |
| 12.4 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 12.5 Totals | 599,911 | 1,490,519 | 29,981 | 0 | 0 | 2,120,411 | 6.2 | 2,128,151 | 6.2 | XXX | 2,120,411 |
| 12.6 Line 12.5 as a % of Col. 6 | 28.3 | 70.3 | 1.4 | 0.0 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9 | 1.8 | 4.4 | 0.1 | 0.0 | 0.0 | 6.2 | XXX | XXX | XXX | XXX | 6.2 |

# SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

| | 1<br>Total | 2<br>Bonds | 3<br>Mortgage Loans | 4<br>Other Short-term Investment Assets(a) | 5<br>Investments in Parent, Subsidiaries and Affiliates |
|---|---|---|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 6,975,645 | 0 | 0 | 6,975,645 | 0 |
| 2. Cost of short-term investments acquired | 4,670,786 | 0 | 0 | 4,670,786 | 0 |
| 3. Accrual of discount | 0 | 0 | 0 | 0 | 0 |
| 4. Unrealized valuation increase (decrease) | 0 | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | 0 | 0 | 0 | 0 | 0 |
| 6. Deduct consideration received on disposals | 8,056,956 | 0 | 0 | 8,056,956 | 0 |
| 7. Deduct amortization of premium | 0 | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other than temporary impairment recognized | 0 | 0 | 0 | 0 | 0 |
| 10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 3,589,476 | 0 | 0 | 3,589,476 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 3,589,476 | 0 | 0 | 3,589,476 | 0 |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Class One Money Market Mutual Funds

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification Between Yrs

NONE

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

# SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Maturity |
| 912828-GZ-7 | United States Treas Nts | SD | | | 1 | 507,168 | 102.6330 | 513,165 | 500,000 | 500,940 | 0 | (1,562) | 0 | 0 | 4.625 | 4.341 | JJ | 9,677 | 23,125 | 09/24/2007 | 07/31/2012 |
| 0199999 - Bonds - U.S. Governments - Issuer Obligations | | | | | | 507,168 | XXX | 513,165 | 500,000 | 500,940 | 0 | (1,562) | 0 | 0 | XXX | XXX | XXX | 9,677 | 23,125 | XXX | XXX |
| 36202E-GN-3 | GNMA II Pool #003805 | | | | 1 | 274,102 | 110.9420 | 314,235 | 283,241 | 275,110 | 0 | (4) | 0 | 0 | 5.000 | 5.940 | MON | 1,180 | 14,162 | 10/23/2007 | 01/20/2036 |
| 36202E-G4-5 | GNMA II Pool #003819 | | | | 1 | 347,793 | 112.1610 | 396,060 | 353,117 | 347,882 | 0 | (872) | 0 | 0 | 5.500 | 6.004 | MON | 1,618 | 19,421 | 08/28/2007 | 02/20/2036 |
| 36202E-HE-2 | GNMA II Pool #003829 | | | | 1 | 282,608 | 110.8130 | 323,609 | 292,031 | 283,824 | 0 | (753) | 0 | 0 | 5.000 | 5.946 | MON | 1,217 | 14,660 | 10/23/2007 | 03/20/2036 |
| 36202E-LJ-6 | GNMA II Pool #003929 | | | | 1 | 204,359 | 111.1630 | 227,136 | 204,327 | 204,315 | 0 | 54 | 0 | 0 | 5.000 | 5.037 | MON | 851 | 10,216 | 01/14/2008 | 12/20/2036 |
| 36202E-NW-5 | GNMA II Pool #004005 | | | | 1 | 168,638 | 112.0900 | 189,351 | 168,928 | 168,622 | 0 | 24 | 0 | 0 | 5.500 | 5.604 | MON | 774 | 9,291 | 11/19/2007 | 07/20/2037 |
| 36210B-EG-6 | GNMA Pool #487135 | | | | 1 | 81,424 | 112.4490 | 91,606 | 81,465 | 81,416 | 0 | 7 | 0 | 0 | 5.500 | 5.594 | MON | 373 | 4,481 | 03/20/2007 | 03/15/2035 |
| 36291X-YK-9 | GNMA Pool #641614 | | | | 1 | 125,778 | 111.0480 | 142,706 | 128,509 | 126,352 | 0 | 56 | 0 | 0 | 5.000 | 5.578 | MON | 535 | 6,425 | 03/20/2007 | 04/15/2035 |
| 36292C-EH-3 | GNMA Pool #644636 | | | | 1 | 109,196 | 111.0480 | 123,971 | 111,638 | 109,669 | 0 | 15 | 0 | 0 | 5.000 | 5.605 | MON | 465 | 5,582 | 03/20/2007 | 09/15/2035 |
| 36292D-XE-7 | GNMA Pool #646077 | | | | 1 | 89,544 | 113.3690 | 99,327 | 87,614 | 90,322 | 0 | 415 | 0 | 0 | 6.000 | 5.069 | MON | 438 | 5,257 | 12/18/2007 | 12/15/2037 |
| 36292F-UA-3 | GNMA Pool #647777 | | | | 1 | 96,546 | 111.0480 | 109,610 | 98,705 | 96,920 | 0 | (5) | 0 | 0 | 5.000 | 5.619 | MON | 411 | 4,935 | 03/20/2007 | 09/15/2035 |
| 36295X-FZ-3 | GNMA Pool #683384 | | | | 1 | 135,848 | 112.3280 | 149,397 | 133,001 | 136,118 | 0 | 504 | 0 | 0 | 5.500 | 4.763 | MON | 610 | 7,315 | 02/06/2008 | 01/15/2038 |
| 36225A-AB-6 | GNMA Pool #780002 | | | | 1 | 70,710 | 113.6640 | 80,211 | 70,568 | 70,710 | 0 | 6 | 0 | 0 | 6.500 | 6.568 | MON | 382 | 4,587 | 04/30/2007 | 07/15/2024 |
| 831641-EA-9 | SBIC 2006 - P10 A 1 | | | | 1 | 158,887 | 112.8440 | 179,294 | 158,887 | 158,887 | 0 | 0 | 0 | 0 | 5.408 | 5.562 | MON | 1,436 | 8,593 | 04/30/2007 | 02/10/2016 |
| 831641-EC-5 | SBIC 2006 - P10 B 1 | | | | 1 | 83,872 | 108.3600 | 90,884 | 83,872 | 83,872 | 0 | 0 | 0 | 0 | 5.681 | 5.849 | MON | 796 | 4,765 | 12/27/2006 | 08/10/2016 |
| 831641-EF-8 | SBIC 2007 - P10 A 1 | | | | 1 | 230,713 | 107.6010 | 248,249 | 230,713 | 230,713 | 0 | 0 | 0 | 0 | 5.459 | 5.658 | MON | 2,105 | 12,595 | 04/30/2007 | 02/10/2017 |
| 0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities | | | | | | 2,460,018 | XXX | 2,765,646 | 2,486,616 | 2,464,732 | 0 | (553) | 0 | 0 | XXX | XXX | XXX | 13,191 | 132,285 | XXX | XXX |
| 62888X-AC-8 | NGN 2010-C1 Apt | | | | 1 | 159,344 | 104.1860 | 166,344 | 159,661 | 159,486 | 0 | 53 | 0 | 0 | 2.650 | 2.724 | MON | 47 | 4,229 | 11/03/2010 | 10/29/2020 |
| 0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities | | | | | | 159,344 | XXX | 166,344 | 159,661 | 159,486 | 0 | 53 | 0 | 0 | XXX | XXX | XXX | 47 | 4,229 | XXX | XXX |
| 0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments | | | | | | 3,126,530 | XXX | 3,445,155 | 3,146,277 | 3,125,158 | 0 | (2,062) | 0 | 0 | XXX | XXX | XXX | 22,915 | 159,639 | XXX | XXX |
| 30216B-CJ-9 | Export Development Canada Nt | | A | | 1FE | 144,783 | 100.6910 | 146,002 | 145,000 | 144,833 | 0 | 42 | 0 | 0 | 1.250 | 1.285 | AO | 322 | 1,813 | 10/20/2010 | 10/27/2015 |
| 683234-8D-3 | Province of Ontario | | A | | 1FE | 499,140 | 110.5670 | 552,835 | 500,000 | 499,305 | 0 | 75 | 0 | 0 | 4.000 | 4.061 | AO | 4,667 | 20,000 | 09/29/2009 | 10/07/2019 |
| 0699999 - Bonds - All Other Governments - Issuer Obligations | | | | | | 643,923 | XXX | 698,837 | 645,000 | 644,138 | 0 | 117 | 0 | 0 | XXX | XXX | XXX | 4,989 | 21,813 | XXX | XXX |
| 1099999 - Bonds - All Other Governments - Subtotals - All Other Governments | | | | | | 643,923 | XXX | 698,837 | 645,000 | 644,138 | 0 | 117 | 0 | 0 | XXX | XXX | XXX | 4,989 | 21,813 | XXX | XXX |
| 010869-CD-5 | Alameda Corridor Transn Auth | | | | 1FE | 149,644 | 101.3470 | 152,021 | 150,000 | 149,696 | 0 | 12 | 0 | 0 | 6.600 | 6.731 | AO | 2,475 | 9,900 | 12/27/2006 | 10/01/2029 |
| 1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | 149,644 | XXX | 152,021 | 150,000 | 149,696 | 0 | 12 | 0 | 0 | XXX | XXX | XXX | 2,475 | 9,900 | XXX | XXX |
| 1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed) | | | | | | 149,644 | XXX | 152,021 | 150,000 | 149,696 | 0 | 12 | 0 | 0 | XXX | XXX | XXX | 2,475 | 9,900 | XXX | XXX |
| 312967-6D-9 | FHLMC Gold 15 Pool #B15368 | | | | 1 | 35,925 | 106.6330 | 38,337 | 35,952 | 35,909 | 0 | (1) | 0 | 0 | 4.500 | 4.565 | MON | 135 | 1,618 | 12/27/2006 | 06/01/2019 |
| 31294K-YB-5 | FHLMC Gold 15 Pool #E01606 | | | | 1 | 33,275 | 106.6330 | 35,680 | 33,461 | 33,332 | 0 | 4 | 0 | 0 | 4.500 | 4.708 | MON | 125 | 1,506 | 12/27/2006 | 04/01/2019 |
| 3128MM-BP-7 | FHLMC Gold 15 Pool #G18045 | | | | 1 | 237,766 | 107.4740 | 240,647 | 223,911 | 235,854 | 0 | (979) | 0 | 0 | 5.000 | 2.369 | MON | 933 | 11,196 | 02/12/2010 | 03/01/2020 |
| 31296P-4C-3 | FHLMC Gold 30 Pool #A15319 | | | | 1 | 99,968 | 111.3870 | 106,613 | 95,714 | 99,313 | 0 | 413 | 0 | 0 | 6.000 | 4.856 | MON | 479 | 5,743 | 12/27/2006 | 10/01/2033 |
| 3128M8-AW-4 | FHLMC Gold 30 Pool #G06021 | | | | 1 | 369,969 | 108.4950 | 370,539 | 341,526 | 369,962 | 0 | (7) | 0 | 0 | 5.500 | 2.570 | MON | 1,565 | 9,392 | 06/21/2011 | 01/01/2040 |
| 31296Q-NM-8 | FHLMC Gold Pool #A15796 | | | | 1 | 180,258 | 111.3870 | 190,385 | 170,923 | 180,020 | 0 | 1,108 | 0 | 0 | 6.000 | 4.372 | MON | 855 | 10,255 | 04/30/2007 | 11/01/2033 |
| 31296N-T5-6 | FHLMC P/T Pool #A14172 | | | | 1 | 52,438 | 111.3870 | 55,611 | 49,926 | 52,491 | 0 | (464) | 0 | 0 | 6.000 | 4.429 | MON | 250 | 2,996 | 12/27/2006 | 10/01/2033 |
| 31417V-P3-1 | FNMA 15 Yr Pool #AC8541 | | | | 1 | 343,954 | 107.6340 | 350,963 | 326,071 | 343,626 | 0 | 2,794 | 0 | 0 | 5.000 | 3.291 | MON | 1,359 | 16,304 | 02/12/2010 | 12/01/2024 |
| 3138EG-SM-7 | FNMA 30 Yr P/T Pool | | | | 1 | 253,369 | 107.3420 | 257,678 | 240,053 | 253,375 | 0 | 6 | 0 | 0 | 4.500 | 4.022 | MON | 900 | 3,601 | 08/03/2011 | 05/01/2041 |
| 31419B-DB-8 | FNMA 30 Yr P/T Pool #AE0997 | | | | 1 | 484,578 | 106.4710 | 497,701 | 467,451 | 483,047 | 0 | (1,531) | 0 | 0 | 4.901 | 3.912 | MON | 1,753 | 12,271 | 05/05/2011 | 02/01/2041 |
| 3138EG-DR-2 | FNMA 30 Yr P/T Pool #AL0111 | | | | 1 | 491,643 | 106.7520 | 505,942 | 473,944 | 489,889 | 0 | (1,754) | 0 | 0 | 4.500 | 3.503 | MON | 1,777 | 12,441 | 05/05/2011 | 03/01/2041 |
| 3138EG-SL-9 | FNMA 30 Yr P/T Pool #AL0522 | | | | 1 | 251,489 | 107.5610 | 256,554 | 238,520 | 251,713 | 0 | 224 | 0 | 0 | 4.500 | 4.034 | MON | 894 | 3,578 | 08/02/2011 | 06/01/2041 |
| 3138EG-TC-8 | FNMA 30yr P/T Pool #AL0546 | | | | 1 | 248,554 | 108.3000 | 250,185 | 231,011 | 249,686 | 0 | 1,133 | 0 | 0 | 5.000 | 4.297 | MON | 963 | 3,850 | 08/02/2011 | 07/01/2041 |
| 31403C-6L-0 | FNMA 30yr P/T Pool 745275 | | | | 1 | 195,628 | 108.0120 | 195,934 | 181,400 | 196,984 | 0 | 1,356 | 0 | 0 | 5.000 | 4.045 | MON | 756 | 3,023 | 08/03/2011 | 02/01/2036 |
| 31403B-DT-7 | FNMA P/T Pool #743614 | | | | 1 | 95,029 | 111.4120 | 100,645 | 90,336 | 93,489 | 0 | (133) | 0 | 0 | 6.000 | 4.905 | MON | 452 | 5,420 | 12/27/2006 | 11/01/2033 |
| 31378S-XW-2 | FNMA Pool #407593 | | | | 1 | 95,220 | 115.9510 | 109,632 | 94,551 | 95,089 | 0 | 157 | 0 | 0 | 7.000 | 6.921 | MON | 552 | 6,618 | 04/30/2007 | 12/01/2027 |
| 31385W-2T-5 | FNMA Pool #555286 | | | | 1 | 296,922 | 107.7840 | 301,799 | 280,004 | 292,123 | 0 | 460 | 0 | 0 | 6.000 | 3.950 | MON | 1,400 | 16,800 | 04/30/2007 | 01/01/2018 |
| 31391B-WB-9 | FNMA Pool #662242 | | | | 1 | 82,821 | 108.1500 | 88,894 | 82,195 | 82,576 | 0 | 63 | 0 | 0 | 5.000 | 4.795 | MON | 342 | 4,110 | 12/27/2006 | 01/01/2033 |
| 31391R-E3-2 | FNMA Pool #674354 | | | | 1 | 187,434 | 109.4090 | 200,801 | 183,533 | 186,350 | 0 | 305 | 0 | 0 | 5.500 | 4.999 | MON | 841 | 10,094 | 04/30/2007 | 01/01/2033 |
| 31391U-FT-7 | FNMA Pool #677078 | | | | 1 | 120,935 | 109.4090 | 130,556 | 119,329 | 120,490 | 0 | 137 | 0 | 0 | 5.500 | 5.203 | MON | 547 | 6,563 | 12/27/2006 | 01/01/2033 |
| 31401J-DB-1 | FNMA Pool #709398 | | | | 1 | 235,771 | 109.4600 | 259,180 | 236,781 | 235,782 | 0 | (18) | 0 | 0 | 5.500 | 5.662 | MON | 1,085 | 12,884 | 04/30/2007 | 07/01/2033 |

# SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Maturity |
| 31403F-ZT-4 | FNMA Pool #747854 | | | | 1 | 166,751 | 107.1260 | 178,798 | 166,905 | 166,594 | 0 | (12) | 0 | 0 | 4.500 | 4.537 | MON | 626 | 7,511 | 12/27/2006 | 06/01/2019 |
| 2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities | | | | | | 4,559,697 | XXX | 4,723,074 | 4,363,497 | 4,547,694 | 0 | 3,261 | 0 | 0 | XXX | XXX | XXX | 18,589 | 167,774 | XXX | XXX |
| 31392T-U3-9 | FHR 2481 MG | | | | 1 | 84,792 | 107.4360 | 90,257 | 84,010 | 84,468 | 0 | 12 | 0 | 0 | 5.500 | 5.204 | MON | 385 | 4,621 | 12/27/2006 | 08/15/2017 |
| 31393F-5C-6 | FHR 2522 PG | | | | 1 | 494,189 | 110.9250 | 554,627 | 500,000 | 496,680 | 0 | 402 | 0 | 0 | 5.500 | 5.791 | MON | 2,292 | 27,500 | 04/30/2007 | 11/15/2022 |
| 31396J-NZ-4 | FHR 3123 CJ | | | | 1 | 676,469 | 111.4580 | 788,448 | 707,395 | 693,665 | 0 | 3,520 | 0 | 0 | 5.500 | 6.388 | MON | 3,242 | 38,907 | 04/30/2007 | 03/15/2026 |
| 31396J-2L-8 | FHR 3127 CY | | | | 1 | 2,179,646 | 110.0050 | 2,475,102 | 2,250,000 | 2,218,659 | 0 | 7,559 | 0 | 0 | 5.500 | 6.159 | MON | 10,313 | 123,750 | 04/30/2007 | 03/15/2026 |
| 31396U-X9-6 | FHR 3184 LB | | | | 1 | 162,280 | 103.5210 | 167,010 | 161,330 | 161,263 | 0 | (26) | 0 | 0 | 6.000 | 5.983 | MON | 807 | 9,680 | 12/27/2006 | 10/15/2033 |
| 31397F-MV-1 | FHR 3296 NA | | | | 1 | 29,462 | 103.0370 | 29,330 | 28,466 | 28,934 | 0 | (235) | 0 | 0 | 5.000 | 2.789 | MON | 119 | 1,423 | 06/04/2009 | 02/15/2021 |
| 31398K-WU-0 | FHR 3601 HA | | | | 1 | 192,090 | 109.1050 | 196,933 | 180,499 | 188,738 | 0 | (355) | 0 | 0 | 5.000 | 3.137 | MON | 752 | 9,025 | 11/12/2009 | 10/15/2039 |
| 31398L-SX-7 | FHR 3628 | | | | 1 | 128,561 | 104.9960 | 128,672 | 122,549 | 127,179 | 0 | (748) | 0 | 0 | 5.000 | 2.695 | MON | 511 | 6,127 | 01/27/2010 | 06/15/2038 |
| 38374M-DX-4 | GNR 2005-75 DA | | | | 1 | 351,581 | 110.2250 | 355,125 | 322,181 | 351,522 | 0 | (59) | 0 | 0 | 5.000 | 1.042 | MON | 1,342 | 1,342 | 11/15/2011 | 07/16/2034 |
| 38376E-WV-3 | GNR 2009-110 AP | | | | 1 | 227,051 | 108.0800 | 231,779 | 214,452 | 221,334 | 0 | (485) | 0 | 0 | 5.000 | 3.284 | MON | 894 | 10,723 | 11/12/2009 | 09/20/2038 |
| 38376F-ZG-0 | GNR 2009-74 WA | | | | 1 | 436,978 | 107.9850 | 449,639 | 416,390 | 427,723 | 0 | (539) | 0 | 0 | 5.000 | 3.605 | MON | 1,735 | 20,820 | 09/17/2009 | 08/20/2038 |
| 38376C-SN-0 | GNR 2009-77 PA | | | | 1 | 447,690 | 107.5820 | 456,798 | 424,602 | 436,738 | 0 | (981) | 0 | 0 | 5.000 | 3.452 | MON | 1,769 | 21,230 | 09/17/2009 | 04/20/2038 |
| 38376C-Z9-3 | GNR 2009-89 JA | | | | 1 | 402,652 | 110.8190 | 424,003 | 382,610 | 397,249 | 0 | (1,235) | 0 | 0 | 5.000 | 3.615 | MON | 1,594 | 19,131 | 09/24/2009 | 07/16/2039 |
| 38376L-A6-6 | GNR 2011-107 EJ | | | | 1 | 260,027 | 106.9990 | 259,843 | 242,847 | 258,431 | 0 | (1,595) | 0 | 0 | 4.000 | 1.680 | MON | 809 | 3,238 | 08/05/2011 | 12/20/2039 |
| 2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities | | | | | | 6,073,468 | XXX | 6,607,566 | 6,037,331 | 6,092,583 | 0 | 5,235 | 0 | 0 | XXX | XXX | XXX | 26,564 | 297,517 | XXX | XXX |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions | | | | | | 10,633,165 | XXX | 11,330,640 | 10,400,828 | 10,640,277 | 0 | 8,496 | 0 | 0 | XXX | XXX | XXX | 45,153 | 465,291 | XXX | XXX |
| 05252A-AL-5 | Aust & NZ Banking Group | | F | | 1FE | 149,888 | 100.7580 | 151,137 | 150,000 | 149,984 | 0 | 14 | 0 | 0 | 2.400 | 2.424 | JJ | 1,700 | 3,600 | 01/06/2010 | 01/11/2013 |
| 2027A0-EM-7 | Commonwealth Bank Australia | | F | | 1FE | 248,958 | 101.9680 | 254,920 | 250,000 | 249,411 | 0 | 167 | 0 | 0 | 3.500 | 3.609 | MS | 2,479 | 8,750 | 03/15/2010 | 03/19/2015 |
| 302154-AV-1 | Export-Import BK Korea | | F | | 1FE | 88,524 | 102.5440 | 91,264 | 89,000 | 88,714 | 0 | 69 | 0 | 0 | 4.125 | 4.263 | MS | 1,142 | 3,671 | 03/02/2010 | 09/09/2015 |
| 31737U-AF-5 | Finance for Danish Ind | | F | | 1FE | 99,736 | 100.9870 | 100,987 | 100,000 | 99,917 | 0 | 88 | 0 | 0 | 1.750 | 1.849 | JD | 122 | 1,750 | 12/02/2009 | 12/06/2012 |
| 500769-DR-2 | KFW Govt Gtd | | F | | 1FE | 497,630 | 105.1450 | 525,725 | 500,000 | 498,668 | 0 | 394 | 0 | 0 | 2.625 | 2.731 | MS | 4,302 | 13,125 | 02/24/2010 | 03/03/2015 |
| 50048M-AF-7 | Kommunalbanken Sr Unsec | | F | | 1FE | 191,201 | 104.9790 | 201,560 | 192,000 | 191,348 | 0 | 147 | 0 | 0 | 2.375 | 2.479 | JJ | 2,052 | 2,280 | 01/11/2011 | 01/19/2016 |
| 6325C0-BE-0 | National Austrailia Bank | | F | | 1FE | 204,963 | 103.0000 | 211,150 | 205,000 | 205,092 | 0 | (29) | 0 | 0 | 3.750 | 3.768 | MS | 2,541 | 7,688 | 02/23/2010 | 03/02/2015 |
| 676167-BB-4 | Oekb Oest KontrollBank | | F | | 1FE | 249,898 | 100.5140 | 251,285 | 250,000 | 249,991 | 0 | 6 | 0 | 0 | 1.750 | 1.760 | MS | 1,337 | 4,375 | 03/02/2010 | 03/11/2013 |
| 74977R-BQ-6 | Rabobank Nederland | | F | | 1FE | 249,543 | 106.7320 | 266,830 | 250,000 | 249,772 | 0 | 90 | 0 | 0 | 4.200 | 4.286 | MN | 1,400 | 10,500 | 05/06/2009 | 05/13/2014 |
| 78011C-AC-0 | Royal Bank Scotland Group PLC | | F | | 1FE | 499,955 | 99.6510 | 498,255 | 500,000 | 499,994 | 0 | 15 | 0 | 0 | 2.625 | 2.645 | MN | 1,786 | 13,125 | 05/05/2009 | 05/11/2012 |
| 961214-BM-4 | Westpac Banking Corp | | F | | 1FE | 249,840 | 100.7890 | 251,973 | 250,000 | 249,915 | 0 | 52 | 0 | 0 | 2.100 | 2.133 | FA | 2,173 | 5,235 | 07/26/2010 | 08/02/2013 |
| 00279V-CA-1 | Abbey Natl Tre Bk Gtd 144A | | | | 1FE | 194,955 | 93.6970 | 182,709 | 195,000 | 194,973 | 0 | 9 | 0 | 0 | 3.875 | 3.918 | MN | 1,070 | 7,556 | 11/04/2009 | 11/10/2014 |
| 002824-AX-8 | Abbot Lab Sr Unsec | | | | 1FE | 49,949 | 105.4920 | 52,746 | 50,000 | 49,965 | 0 | 10 | 0 | 0 | 2.700 | 2.740 | MN | 128 | 1,350 | 05/24/2010 | 05/27/2015 |
| 00440E-AJ-6 | Ace INA Hldg Inc | | | | 1FE | 599,546 | 115.5340 | 693,204 | 600,000 | 599,731 | 0 | 44 | 0 | 0 | 5.700 | 5.792 | FA | 12,920 | 34,200 | 04/30/2007 | 02/15/2017 |
| 009363-AL-6 | Airgas Inc Sr Unsec | | | | 2FE | 49,930 | 103.4300 | 51,715 | 50,000 | 49,934 | 0 | 4 | 0 | 0 | 2.950 | 3.004 | JD | 66 | 787 | 05/31/2011 | 06/15/2016 |
| 02209S-AL-7 | Altria Group Inc Co Gtd | | | | 2FE | 134,426 | 110.2660 | 148,859 | 135,000 | 134,456 | 0 | 30 | 0 | 0 | 4.750 | 4.862 | MN | 998 | 3,206 | 05/02/2011 | 05/05/2021 |
| 0258M0-BZ-1 | American Express Credit Corp | | | | 1FE | 499,929 | 109.6320 | 548,160 | 500,000 | 499,964 | 0 | 8 | 0 | 0 | 5.300 | 5.372 | JD | 2,135 | 26,500 | 04/30/2007 | 12/02/2015 |
| 00206R-AV-4 | AT&T Inc | | | | 1FE | 199,388 | 103.6760 | 207,352 | 200,000 | 199,553 | 0 | 116 | 0 | 0 | 2.500 | 2.581 | FA | 1,889 | 5,208 | 07/27/2010 | 08/15/2015 |
| 06051G-EB-1 | Bank of America Corp | | | | 1FE | 99,899 | 96.4600 | 96,460 | 100,000 | 99,953 | 0 | 11 | 0 | 0 | 4.500 | 4.565 | AO | 1,125 | 4,500 | 03/08/2010 | 04/01/2015 |
| 06406H-BL-2 | Bank of New York Mellon | | | | 1FE | 64,979 | 107.8850 | 70,125 | 65,000 | 64,990 | 0 | 4 | 0 | 0 | 4.300 | 4.354 | MN | 357 | 2,795 | 05/05/2009 | 05/15/2014 |
| 09247X-AD-3 | Blackrock Inc | | | | 1FE | 84,877 | 106.8590 | 90,830 | 85,000 | 84,925 | 0 | 24 | 0 | 0 | 3.500 | 3.563 | JD | 174 | 2,975 | 12/07/2009 | 12/10/2014 |
| 097023-BB-0 | Boeing Co Sr Nt | | | | 1FE | 99,401 | 101.2130 | 101,213 | 100,000 | 99,820 | 0 | 200 | 0 | 0 | 1.875 | 2.092 | MN | 214 | 1,875 | 11/17/2009 | 11/20/2012 |
| 14912L-4X-6 | Caterpillar Financial SE Sr | | | | 1FE | 284,353 | 103.6680 | 295,454 | 285,000 | 284,406 | 0 | 53 | 0 | 0 | 2.050 | 2.109 | FA | 2,467 | 0 | 07/26/2011 | 08/01/2016 |
| 172967-CQ-2 | Citigroup Inc Nt | | | | 2FE | 98,955 | 99.3060 | 99,306 | 100,000 | 99,586 | 0 | 139 | 0 | 0 | 5.000 | 5.233 | MS | 1,472 | 5,000 | 12/27/2006 | 09/15/2014 |
| 224044-BQ-9 | Cox Communications Inc | | | | 2FE | 249,891 | 115.2540 | 288,135 | 250,000 | 249,937 | 0 | 11 | 0 | 0 | 5.875 | 5.967 | JD | 1,224 | 14,688 | 04/30/2007 | 12/01/2016 |
| 23311R-AD-8 | DCP Midstream LLC | | | | 2FE | 29,968 | 108.5950 | 32,579 | 30,000 | 29,981 | 0 | 2 | 0 | 0 | 5.350 | 5.430 | MS | 473 | 1,605 | 03/08/2010 | 03/15/2020 |
| 25459H-AN-5 | DirectTV Holdings LLC | | | | 2FE | 129,899 | 103.9840 | 135,179 | 130,000 | 129,954 | 0 | 12 | 0 | 0 | 3.550 | 3.592 | MS | 1,359 | 4,615 | 03/08/2010 | 03/15/2015 |

# SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Maturity |
| 260543-CC-5 | Dow Chemical Co Sr Unsec | | | | 2FE | 353,136 | 104.5180 | 365,813 | 350,000 | 353,016 | 0 | (120) | 0 | 0 | 4.250 | 4.176 | MN | 1,901 | 7,438 | 07/27/2011 | 11/15/2020 |
| 29250R-AS-5 | Enbridge Energy Partners | | | | 2FE | 19,992 | 111.2410 | 22,248 | 20,000 | 20,009 | 0 | (1) | 0 | 0 | 5.200 | 5.259 | MS | 306 | 1,040 | 02/25/2010 | 03/15/2020 |
| 368710-AG-4 | Genentech Inc Notes 144A | | | | 1FE | 327,025 | 111.7010 | 371,964 | 333,000 | 330,124 | 0 | 725 | 0 | 0 | 4.750 | 5.082 | JJ | 7,294 | 15,818 | 04/30/2007 | 07/15/2015 |
| 36962G-4C-5 | General Elec Cap Corp | | | | 1FE | 159,822 | 109.8710 | 175,794 | 160,000 | 159,910 | 0 | 35 | 0 | 0 | 5.900 | 6.014 | MN | 1,259 | 9,440 | 05/06/2009 | 05/13/2014 |
| 369604-AY-9 | General Electric Company | | | | 1FE | 99,751 | 104.6480 | 104,648 | 100,000 | 99,950 | 0 | 44 | 0 | 0 | 5.000 | 5.112 | FA | 2,083 | 5,000 | 12/27/2006 | 02/01/2013 |
| 373334-GA-3 | Georgia Power Co | | | | 1FE | 317,373 | 114.5450 | 364,253 | 318,000 | 317,683 | 0 | 70 | 0 | 0 | 5.250 | 5.348 | JD | 742 | 16,695 | 04/30/2007 | 12/15/2015 |
| 38141G-FG-4 | Goldman Sachs Grp Inc | | | | 1FE | 270,300 | 102.6740 | 256,685 | 250,000 | 267,985 | 0 | (2,315) | 0 | 0 | 5.950 | 4.627 | JJ | 6,735 | 7,438 | 02/02/2011 | 01/18/2018 |
| 42809H-AA-5 | Hess Corp | | | | 2FE | 59,834 | 110.7130 | 66,428 | 60,000 | 59,923 | 0 | 32 | 0 | 0 | 7.000 | 7.191 | FA | 1,587 | 4,200 | 01/29/2009 | 02/15/2014 |
| 459200-GX-3 | IBM Corp Sr Unsec | | | | 1FE | 268,456 | 103.1160 | 278,413 | 270,000 | 268,588 | 0 | 132 | 0 | 0 | 1.950 | 2.082 | JJ | 2,325 | 0 | 07/19/2011 | 07/22/2016 |
| 46625H-HX-1 | JP Morgan Chase & Co Nt | | | | 1FE | 249,485 | 101.8080 | 254,520 | 250,000 | 249,568 | 0 | 83 | 0 | 0 | 3.450 | 3.525 | MS | 2,875 | 4,480 | 02/17/2011 | 03/01/2016 |
| 50075N-BB-9 | Krafts Foods Inc | | | | 2FE | 498,290 | 108.4420 | 542,210 | 500,000 | 498,787 | 0 | 265 | 0 | 0 | 4.125 | 4.234 | FA | 8,135 | 20,625 | 02/04/2010 | 02/09/2016 |
| 594918-AK-0 | Microsoft Corp Sr Unsec | | | | 1FE | 289,284 | 107.8420 | 312,742 | 290,000 | 289,406 | 0 | 123 | 0 | 0 | 2.500 | 2.569 | FA | 2,880 | 3,625 | 02/03/2011 | 02/18/2016 |
| 595620-AC-9 | Midamerican Energy Co | | | | 1FE | 523,242 | 104.4400 | 543,088 | 520,000 | 520,649 | 0 | (594) | 0 | 0 | 5.125 | 5.063 | JJ | 12,289 | 26,650 | 04/30/2007 | 01/15/2013 |
| 61747W-AL-3 | Morgan Stanley Sr Unsec | | | | 1FE | 354,894 | 92.1090 | 326,987 | 355,000 | 354,897 | 0 | 4 | 0 | 0 | 5.500 | 5.580 | JJ | 8,298 | 0 | 07/21/2011 | 07/28/2021 |
| 637432-MN-2 | National Rural Util Coll Tr | | | | 1FE | 139,727 | 105.3900 | 147,546 | 140,000 | 139,772 | 0 | 45 | 0 | 0 | 3.050 | 3.116 | MS | 1,423 | 2,242 | 02/14/2011 | 03/01/2016 |
| 65473Q-AR-4 | Nisource Finance Corp | | | | 2FE | 375,528 | 110.9170 | 418,157 | 377,000 | 375,932 | 0 | 93 | 0 | 0 | 5.450 | 5.567 | MS | 6,050 | 20,547 | 04/30/2007 | 09/15/2020 |
| 66989H-AC-2 | Novartis Capital Corp | | | | 1FE | 184,116 | 105.9630 | 196,032 | 185,000 | 184,480 | 0 | 146 | 0 | 0 | 2.900 | 3.011 | AO | 998 | 5,365 | 03/09/2010 | 04/24/2015 |
| 718507-BH-8 | Phillips Pete Co | | | | 1FE | 106,662 | 125.1990 | 125,199 | 100,000 | 104,304 | 0 | (527) | 0 | 0 | 6.650 | 5.934 | JJ | 3,066 | 6,650 | 12/27/2006 | 07/15/2018 |
| 693476-BH-5 | PNC Funding Corp Sr Nt | | | | 1FE | 250,205 | 105.4400 | 263,600 | 250,000 | 250,204 | 0 | (63) | 0 | 0 | 3.625 | 3.628 | FA | 3,600 | 9,063 | 02/03/2010 | 02/08/2015 |
| 74005P-AW-4 | Praxair Inc. Nt | | | | 1FE | 109,681 | 101.1030 | 111,213 | 110,000 | 109,906 | 0 | 106 | 0 | 0 | 1.750 | 1.858 | MN | 246 | 1,925 | 11/10/2009 | 11/15/2012 |
| 790849-AG-8 | St Jude Medical Inc | | | | 1FE | 69,944 | 102.0870 | 71,461 | 70,000 | 69,986 | 0 | 7 | 0 | 0 | 2.200 | 2.223 | MS | 453 | 1,540 | 03/10/2010 | 09/15/2013 |
| 86765B-AJ-8 | Sunoco Logostics Co Gtd | | | | 2FE | 149,922 | 102.3900 | 153,585 | 150,000 | 149,924 | 0 | 2 | 0 | 0 | 4.650 | 4.710 | FA | 2,887 | 0 | 07/28/2011 | 02/15/2022 |
| 883556-AX-0 | Thermo Fisher Sr Unsec | | | | 1FE | 153,997 | 111.9010 | 173,447 | 155,000 | 154,068 | 0 | 71 | 0 | 0 | 4.500 | 4.634 | MS | 2,325 | 3,662 | 02/14/2011 | 03/01/2021 |
| 89233P-3T-1 | Toyota Mtr Cr Crp Nt | | | | 1FE | 149,964 | 101.3870 | 152,081 | 150,000 | 149,989 | 0 | 12 | 0 | 0 | 1.900 | 1.917 | JD | 206 | 2,850 | 11/12/2009 | 12/05/2012 |
| 904764-AL-1 | Unilever Capital Corp Co Gtd | | | | 1FE | 179,816 | 106.6350 | 191,943 | 180,000 | 179,848 | 0 | 31 | 0 | 0 | 2.750 | 2.791 | FA | 1,939 | 2,475 | 02/07/2011 | 02/10/2016 |
| 913017-BR-9 | United Technologies Corp | | | | 1FE | 69,651 | 113.2490 | 79,274 | 70,000 | 69,703 | 0 | 29 | 0 | 0 | 4.500 | 4.614 | AO | 665 | 3,150 | 02/23/2010 | 04/15/2020 |
| 91159H-GU-8 | US Bancorp | | | | 1FE | 94,835 | 105.7240 | 100,438 | 95,000 | 94,906 | 0 | 27 | 0 | 0 | 3.150 | 3.208 | MS | 973 | 2,993 | 03/01/2010 | 03/04/2015 |
| 3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | 11,425,413 | XXX | 12,068,881 | 11,419,000 | 11,428,451 | 0 | 152 | 0 | 0 | XXX | XXX | XXX | 132,645 | 375,870 | XXX | XXX |
| 07388P-AD-3 | Bear Stearns Com MTG | | | | 1FM | 753,556 | 100.6500 | 754,524 | 749,651 | 749,996 | 0 | (927) | 0 | 0 | 5.171 | 5.167 | MON | 3,230 | 38,764 | 04/30/2007 | 12/11/2038 |
| 07387J-AC-0 | Bear Stearns Com. Mortg. Sec | | | | 1FM | 313,592 | 100.6500 | 314,178 | 312,149 | 311,939 | 0 | (273) | 0 | 0 | 5.710 | 5.719 | MON | 1,485 | 18,074 | 04/30/2007 | 09/11/2038 |
| 22545L-AC-3 | Credit Suisse Coml MTG TR | | | | 1FM | 502,340 | 100.6500 | 503,250 | 500,000 | 499,951 | 0 | (347) | 0 | 0 | 5.308 | 5.306 | MON | 2,212 | 26,540 | 04/30/2007 | 12/15/2039 |
| 225470-F6-5 | Credit Suisse First Boston | | | | 1FM | 205,165 | 100.6500 | 205,615 | 204,289 | 204,256 | 0 | (101) | 0 | 0 | 5.420 | 5.430 | MON | 923 | 11,375 | 12/27/2006 | 02/15/2039 |
| 22541S-AC-2 | CS First Boston Mortgage | | | | 1FM | 45,672 | 100.6500 | 45,887 | 45,591 | 45,536 | 0 | (26) | 0 | 0 | 4.321 | 4.286 | MON | 164 | 1,993 | 04/30/2007 | 01/15/2037 |
| 396789-JS-9 | Greenwich Cap Coml FDG Corp | | | | 1FM | 942,917 | 100.6500 | 946,110 | 940,000 | 939,927 | 0 | (507) | 0 | 0 | 4.569 | 4.583 | MON | 3,579 | 42,943 | 04/30/2007 | 08/10/2042 |
| 36228C-WW-9 | GS Mtg Securities Corp II | | | | 1FM | 219,643 | 100.6500 | 220,105 | 218,684 | 218,782 | 0 | (111) | 0 | 0 | 5.587 | 5.621 | MON | 1,018 | 12,218 | 12/27/2006 | 04/10/2038 |
| 55312V-AF-5 | ML CFC Coml MTG 2006-4 | | | | 1FM | 439,232 | 100.6500 | 439,838 | 436,998 | 437,268 | 0 | (431) | 0 | 0 | 5.133 | 5.130 | MON | 1,869 | 22,431 | 04/30/2007 | 12/12/2049 |
| 617451-CN-7 | Morgan Stanley Capital I | | | | 1FM | 119,653 | 100.6500 | 119,980 | 119,206 | 119,531 | 0 | 413 | 0 | 0 | 5.090 | 5.052 | MON | 506 | 6,780 | 04/30/2007 | 10/12/2052 |
| 61745M-2F-9 | Morgan Stanley Capital I | | | | 1FM | 501,401 | 100.6500 | 503,250 | 500,000 | 499,687 | 0 | (398) | 0 | 0 | 4.700 | 4.705 | MON | 1,958 | 23,500 | 04/30/2007 | 07/15/2056 |
| 3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities | | | | | | 4,043,171 | XXX | 4,052,737 | 4,026,568 | 4,026,873 | 0 | (2,708) | 0 | 0 | XXX | XXX | XXX | 16,944 | 204,618 | XXX | XXX |
| 36159J-CC-3 | GEMNT 2010 3 A | | | | 1FE | 249,972 | 101.4760 | 253,690 | 250,000 | 250,040 | 0 | (27) | 0 | 0 | 2.210 | 2.221 | MON | 246 | 5,525 | 06/17/2010 | 06/15/2016 |
| 89655X-AA-6 | Trinity Rail Leasing V.L.P | | | | 2FE | 189,648 | 109.0490 | 206,809 | 189,648 | 189,648 | 0 | 0 | 0 | 0 | 5.900 | 6.062 | MON | 528 | 11,189 | 12/27/2006 | 05/14/2036 |
| 3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities | | | | | | 439,620 | XXX | 460,499 | 439,648 | 439,688 | 0 | (27) | 0 | 0 | XXX | XXX | XXX | 774 | 16,714 | XXX | XXX |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated) | | | | | | 15,908,204 | XXX | 16,582,117 | 15,885,216 | 15,895,012 | 0 | (2,583) | 0 | 0 | XXX | XXX | XXX | 150,363 | 597,202 | XXX | XXX |
| 7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations | | | | | | 12,726,148 | XXX | 13,432,904 | 12,714,000 | 12,723,225 | 0 | (1,281) | 0 | 0 | XXX | XXX | XXX | 149,786 | 430,708 | XXX | XXX |
| 7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities | | | | | | 7,019,715 | XXX | 7,488,720 | 6,850,113 | 7,012,426 | 0 | 2,708 | 0 | 0 | XXX | XXX | XXX | 31,780 | 300,059 | XXX | XXX |
| 7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities | | | | | | 10,275,983 | XXX | 10,826,647 | 10,223,560 | 10,278,942 | 0 | 2,580 | 0 | 0 | XXX | XXX | XXX | 43,555 | 506,364 | XXX | XXX |
| 8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities | | | | | | 439,620 | XXX | 460,499 | 439,648 | 439,688 | 0 | (27) | 0 | 0 | XXX | XXX | XXX | 774 | 16,714 | XXX | XXX |
| 8399999 Subtotals - Total Bonds | | | | | | 30,461,466 | XXX | 32,208,770 | 30,227,321 | 30,454,281 | 0 | 3,980 | 0 | 0 | XXX | XXX | XXX | 225,895 | 1,253,845 | XXX | XXX |

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

# SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|---|
| 3128M8-AW-4 | FHLMC Gold 30 Yr P/T Pool #G06021 | | 06/21/2011 | Bank Of New York | XXX | 428,143 | 395,228 | 1,389 |
| 3138EG-SM-7 | FNMA 30 Yr P/T Pool | | 08/03/2011 | Wachovia Capital Markets | XXX | 258,821 | 245,219 | 306 |
| 31419B-DB-8 | FNMA 30 Yr P/T Pool #AE0997 | | 05/05/2011 | Wachovia Capital Markets | XXX | 511,893 | 493,800 | 679 |
| 3138EG-DR-2 | FNMA 30 Yr P/T Pool #AL0111 | | 05/05/2011 | JP Morgan Chase Bank | XXX | 513,896 | 495,396 | 681 |
| 3138EG-SL-9 | FNMA 30 Yr P/T Pool #AL0522 | | 08/02/2011 | Wachovia Capital Markets | XXX | 261,230 | 247,759 | 310 |
| 3138EG-TC-8 | FNMA 30yr P/T Pool #AL0546 | | 08/02/2011 | Bank Of America | XXX | 265,368 | 246,639 | 343 |
| 31403C-6L-0 | FNMA 30yr P/T Pool 745275 | | 08/03/2011 | Stephen's Inc | XXX | 217,400 | 201,588 | 280 |
| 38374M-DX-4 | GNR 2005-75 DA | | 11/15/2011 | Nomura Securities | XXX | 360,104 | 329,992 | 779 |
| 38376L-A6-6 | GNR 2011-107 EJ | | 08/05/2011 | BNP Paribas Sec | XXX | 266,318 | 248,723 | 249 |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 3,083,173 | 2,904,344 | 5,016 |
| 50048M-AF-7 | Kommunalbanken Sr Unsec | F | 01/11/2011 | RBC Capital Markets Corpo | XXX | 191,201 | 192,000 | 0 |
| 009363-AL-6 | Airgas Inc Sr Unsec | | 05/31/2011 | Bank Of America | XXX | 49,930 | 50,000 | 0 |
| 02209S-AL-7 | Altria Group Inc Co Gtd | | 05/02/2011 | Goldman, Sachs & Co | XXX | 134,426 | 135,000 | 0 |
| 14912L-4X-6 | Caterpillar Financial SE Sr Nt | | 07/26/2011 | JP Morgan Chase Bank | XXX | 284,353 | 285,000 | 0 |
| 260543-CC-5 | Dow Chemical Co Sr Unsec | | 07/27/2011 | Tucker, Anthony & R.L.Day | XXX | 353,136 | 350,000 | 3,140 |
| 38141G-FG-4 | Goldman Sachs Grp Inc Sr Unsec | | 02/02/2011 | Goldman, Sachs & Co | XXX | 270,300 | 250,000 | 785 |
| 459200-GX-3 | IBM Corp Sr Unsec | | 07/19/2011 | Chase Bank | XXX | 268,456 | 270,000 | 0 |
| 46625H-HX-1 | JP Morgan Chase & Co Nt | | 02/17/2011 | JP Morgan Chase Bank | XXX | 249,485 | 250,000 | 0 |
| 594918-AK-0 | Microsoft Corp Sr Unsec | | 02/03/2011 | Bank Of America | XXX | 289,284 | 290,000 | 0 |
| 61747W-AL-3 | Morgan Stanley Sr Unsec | | 07/21/2011 | Morgan Stanley & Co | XXX | 354,894 | 355,000 | 0 |
| 637432-MN-2 | National Rural Util Coll Tr | | 02/14/2011 | JP Morgan Chase Bank | XXX | 139,727 | 140,000 | 0 |
| 86765B-AJ-8 | Sunoco Logostics Co Gtd | | 07/28/2011 | Barclays Capital Securiti | XXX | 149,922 | 150,000 | 0 |
| 883556-AX-0 | Thermo Fisher Sr Unsec | | 02/14/2011 | Barclays Capital Securiti | XXX | 153,998 | 155,000 | 0 |
| 904764-AL-1 | Unilever Capital Corp Co Gtd | | 02/07/2011 | JP Morgan Chase Bank | XXX | 179,817 | 180,000 | 0 |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 3,068,929 | 3,052,000 | 3,925 |
| 8399997 - Bonds - Subtotals - Bonds - Part 3 | | | | | | 6,152,102 | 5,956,344 | 8,941 |
| 8399999 - Bonds - Subtotals - Bonds | | | | | | 6,152,102 | 5,956,344 | 8,941 |
| | | | | | | | | |
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| | | | | | | | | |
| 9999999 Totals | | | | | | 6,152,102 | XXX | 8,941 |

# SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identi-fication | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B/A. C.V. (11+12-13) | Total Foreign Exchange Change in B/A. C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Maturity Date |
| 36202E-GN-3 | GNMA II Pool #003805 | | 12/20/2011 | PRINCIPAL RECEIPT | | 70,403 | 70,403 | 68,131 | 68,383 | 0 | 2,020 | 0 | 2,020 | 0 | 70,403 | 0 | 0 | 0 | 1,763 | 01/20/2036 |
| 36202E-G4-5 | GNMA II Pool #003819 | | 12/20/2011 | PRINCIPAL RECEIPT | | 99,632 | 99,632 | 98,130 | 98,401 | 0 | 1,231 | 0 | 1,231 | 0 | 99,632 | 0 | 0 | 0 | 2,672 | 02/20/2036 |
| 36202E-HE-2 | GNMA II Pool #003829 | | 12/15/2011 | PRINCIPAL RECEIPT | | 77,161 | 77,161 | 74,671 | 75,192 | 0 | 1,969 | 0 | 1,969 | 0 | 77,161 | 0 | 0 | 0 | 1,991 | 03/20/2036 |
| 36202E-LJ-6 | GNMA II Pool #003929 | | 12/20/2011 | PRINCIPAL RECEIPT | | 58,363 | 58,363 | 58,372 | 58,344 | 0 | 19 | 0 | 19 | 0 | 58,363 | 0 | 0 | 0 | 1,548 | 12/20/2036 |
| 36202E-NW-5 | GNMA II Pool #004005 | | 12/20/2011 | PRINCIPAL RECEIPT | | 53,243 | 53,243 | 53,152 | 53,139 | 0 | 104 | 0 | 104 | 0 | 53,243 | 0 | 0 | 0 | 1,516 | 07/20/2037 |
| 36210B-EG-6 | GNMA Pool #487135 | | 12/15/2011 | PRINCIPAL RECEIPT | | 29,345 | 29,345 | 29,331 | 29,325 | 0 | 20 | 0 | 20 | 0 | 29,345 | 0 | 0 | 0 | 952 | 03/15/2035 |
| 36291X-YK-9 | GNMA Pool #641614 | | 12/15/2011 | PRINCIPAL RECEIPT | | 24,227 | 24,227 | 23,712 | 23,810 | 0 | 417 | 0 | 417 | 0 | 24,227 | 0 | 0 | 0 | 652 | 04/15/2035 |
| 36292C-EH-3 | GNMA Pool #644636 | | 12/15/2011 | PRINCIPAL RECEIPT | | 29,502 | 29,502 | 28,857 | 28,978 | 0 | 524 | 0 | 524 | 0 | 29,502 | 0 | 0 | 0 | 794 | 09/15/2035 |
| 36292D-XE-7 | GNMA Pool #646077 | | 12/15/2011 | PRINCIPAL RECEIPT | | 38,164 | 38,164 | 39,005 | 39,164 | 0 | (999) | 0 | (999) | 0 | 38,164 | 0 | 0 | 0 | 1,418 | 12/15/2037 |
| 36292F-UA-3 | GNMA Pool #647777 | | 12/15/2011 | PRINCIPAL RECEIPT | | 30,698 | 30,698 | 30,027 | 30,145 | 0 | 554 | 0 | 554 | 0 | 30,698 | 0 | 0 | 0 | 754 | 09/15/2035 |
| 36295X-FZ-3 | GNMA Pool #683384 | | 12/15/2011 | PRINCIPAL RECEIPT | | 46,565 | 46,565 | 47,562 | 47,480 | 0 | (915) | 0 | (915) | 0 | 46,565 | 0 | 0 | 0 | 1,298 | 01/15/2038 |
| 36225A-AB-6 | GNMA Pool #780002 | | 12/15/2011 | PRINCIPAL RECEIPT | | 16,047 | 16,047 | 16,079 | 16,078 | 0 | (31) | 0 | (31) | 0 | 16,047 | 0 | 0 | 0 | 565 | 07/15/2024 |
| 62888X-AD-6 | NGN 2010-C1 Apt | | 12/01/2011 | PRINCIPAL RECEIPT | | 4,526 | 4,526 | 4,517 | 4,519 | 0 | 6 | 0 | 6 | 0 | 4,526 | 0 | 0 | 0 | 70 | 10/29/2020 |
| 831641-EA-9 | SBIC 2006 - P10 A 1 | | 11/10/2011 | PRINCIPAL RECEIPT | | 88,896 | 88,896 | 88,896 | 88,896 | 0 | 0 | 0 | 0 | 0 | 88,896 | 0 | 0 | 0 | 2,450 | 02/10/2016 |
| 831641-EC-5 | SBIC 2006 - P10 B 1 | | 11/10/2011 | PRINCIPAL RECEIPT | | 61,907 | 61,907 | 61,907 | 61,907 | 0 | 0 | 0 | 0 | 0 | 61,907 | 0 | 0 | 0 | 1,882 | 08/10/2016 |
| 831641-EF-8 | SBIC 2007 - P10 A 1 | | 12/10/2011 | PRINCIPAL RECEIPT | | 94,750 | 94,750 | 94,750 | 94,750 | 0 | 0 | 0 | 0 | 0 | 94,750 | 0 | 0 | 0 | 3,306 | 02/10/2017 |
| 0599999 - Bonds - U.S. Governments | | | | | | 823,429 | 823,430 | 817,099 | 818,511 | 0 | 4,919 | 0 | 4,919 | 0 | 823,429 | 0 | 0 | 0 | 23,631 | XXX |
| 312967-6D-9 | FHLMC Gold 15 Pool #B15368 | | 12/15/2011 | PRINCIPAL RECEIPT | | 12,481 | 12,481 | 12,472 | 12,467 | 0 | 15 | 0 | 15 | 0 | 12,481 | 0 | 0 | 0 | 320 | 06/01/2019 |
| 31294K-YB-5 | FHLMC Gold 15 Pool #E01606 | | 12/15/2011 | PRINCIPAL RECEIPT | | 13,197 | 13,197 | 13,124 | 13,145 | 0 | 52 | 0 | 52 | 0 | 13,197 | 0 | 0 | 0 | 310 | 04/01/2019 |
| 3128MM-BP-7 | FHLMC Gold 15 Yr P/T Pool#G18045 | | 12/15/2011 | PRINCIPAL RECEIPT | | 87,116 | 87,116 | 92,506 | 92,143 | 0 | (5,027) | 0 | (5,027) | 0 | 87,116 | 0 | 0 | 0 | 2,119 | 03/01/2020 |
| 31296P-4C-3 | FHLMC Gold 30 - Yr #A15319 | | 12/15/2011 | PRINCIPAL RECEIPT | | 33,176 | 33,176 | 34,650 | 34,280 | 0 | (1,104) | 0 | (1,104) | 0 | 33,176 | 0 | 0 | 0 | 947 | 10/01/2033 |
| 3128M8-AW-4 | FHLMC Gold 30 Yr P/T Pool #G06021 | | 12/15/2011 | PRINCIPAL RECEIPT | | 53,701 | 53,701 | 58,174 | 58,174 | 0 | (4,472) | 0 | (4,472) | 0 | 53,701 | 0 | 0 | 0 | 886 | 01/01/2040 |
| 31296Q-NM-8 | FHLMC Gold Pool #A15796 | | 12/15/2011 | PRINCIPAL RECEIPT | | 74,887 | 74,887 | 78,977 | 78,388 | 0 | (3,500) | 0 | (3,500) | 0 | 74,887 | 0 | 0 | 0 | 1,827 | 11/01/2033 |
| 31296N-T5-6 | FHLMC P/T Pool #A14172 | | 12/15/2011 | PRINCIPAL RECEIPT | | 7,770 | 7,771 | 8,161 | 8,242 | 0 | (471) | 0 | (471) | 0 | 7,770 | 0 | 0 | 0 | 237 | 10/01/2033 |
| 31392T-U3-9 | FHR 2481 MG | | 12/15/2011 | PRINCIPAL RECEIPT | | 34,430 | 34,430 | 34,750 | 34,613 | 0 | (183) | 0 | (183) | 0 | 34,430 | 0 | 0 | 0 | 966 | 08/15/2017 |
| 31396U-X9-6 | FHR 3184 LB | | 12/15/2011 | PRINCIPAL RECEIPT | | 88,670 | 88,670 | 89,192 | 88,648 | 0 | 23 | 0 | 23 | 0 | 88,670 | 0 | 0 | 0 | 2,763 | 10/15/2033 |
| 31397F-MV-1 | FHR 3296 NA | | 12/15/2011 | PRINCIPAL RECEIPT | | 28,536 | 28,536 | 29,535 | 29,241 | 0 | (705) | 0 | (705) | 0 | 28,536 | 0 | 0 | 0 | 693 | 02/15/2021 |
| 31397H-H5-0 | FHR 3320 PA | | 03/15/2011 | PRINCIPAL RECEIPT | | 88,425 | 88,425 | 88,217 | 88,682 | 0 | (258) | 0 | (258) | 0 | 88,425 | 0 | 0 | 0 | 681 | 03/15/2028 |
| 31398K-WU-0 | FHR 3601 HA | | 12/15/2011 | PRINCIPAL RECEIPT | | 39,116 | 39,116 | 41,628 | 40,979 | 0 | (1,863) | 0 | (1,863) | 0 | 39,116 | 0 | 0 | 0 | 1,274 | 10/15/2039 |
| 31398L-SX-7 | FHR 3628 | | 12/15/2011 | PRINCIPAL RECEIPT | | 51,867 | 51,867 | 54,411 | 54,143 | 0 | (2,276) | 0 | (2,276) | 0 | 51,867 | 0 | 0 | 0 | 1,293 | 06/15/2038 |
| 31417V-P3-1 | FNMA 15 Yr Pool #AC8541 | | 12/27/2011 | PRINCIPAL RECEIPT | | 101,136 | 101,136 | 106,683 | 105,714 | 0 | (4,578) | 0 | (4,578) | 0 | 101,136 | 0 | 0 | 0 | 2,207 | 12/01/2024 |
| 3138EG-SM-7 | FNMA 30 Yr P/T Pool | | 12/27/2011 | PRINCIPAL RECEIPT | | 5,166 | 5,166 | 5,452 | 0 | 0 | (287) | 0 | (287) | 0 | 5,166 | 0 | 0 | 0 | 48 | 05/01/2041 |
| 31419B-DB-8 | FNMA 30 Yr P/T Pool #AE0997 | | 12/27/2011 | PRINCIPAL RECEIPT | | 26,350 | 26,350 | 27,315 | 0 | 0 | (965) | 0 | (965) | 0 | 26,350 | 0 | 0 | 0 | 418 | 02/01/2041 |
| 3138EG-DR-2 | FNMA 30 Yr P/T Pool #AL0111 | | 12/27/2011 | PRINCIPAL RECEIPT | | 21,452 | 21,452 | 22,253 | 0 | 0 | (801) | 0 | (801) | 0 | 21,452 | 0 | 0 | 0 | 374 | 03/01/2041 |
| 3138EG-SL-9 | FNMA 30 Yr P/T Pool #AL0522 | | 12/27/2011 | PRINCIPAL RECEIPT | | 9,239 | 9,239 | 9,741 | 0 | 0 | (502) | 0 | (502) | 0 | 9,239 | 0 | 0 | 0 | 91 | 06/01/2041 |
| 3138EG-TC-8 | FNMA 30yr P/T Pool #AL0546 | | 12/27/2011 | PRINCIPAL RECEIPT | | 15,627 | 15,627 | 16,814 | 0 | 0 | (1,187) | 0 | (1,187) | 0 | 15,627 | 0 | 0 | 0 | 163 | 07/01/2041 |
| 31403C-6L-0 | FNMA 30yr P/T Pool 745275 | | 12/27/2011 | PRINCIPAL RECEIPT | | 20,189 | 20,189 | 21,772 | 0 | 0 | (1,584) | 0 | (1,584) | 0 | 20,189 | 0 | 0 | 0 | 220 | 02/01/2036 |
| 31403B-DT-7 | FNMA P/T Pool #743614 | | 12/27/2011 | PRINCIPAL RECEIPT | | 1,835 | 1,835 | 1,930 | 1,901 | 0 | (67) | 0 | (67) | 0 | 1,835 | 0 | 0 | 0 | 60 | 11/01/2033 |
| 31378S-XW-2 | FNMA Pool #407593 | | 12/27/2011 | PRINCIPAL RECEIPT | | 105,976 | 105,976 | 106,726 | 106,403 | 0 | (428) | 0 | (428) | 0 | 105,976 | 0 | 0 | 0 | 3,143 | 12/01/2027 |
| 31385W-2T-5 | FNMA Pool #555286 | | 12/27/2011 | PRINCIPAL RECEIPT | | 104,432 | 104,432 | 110,742 | 108,780 | 0 | (4,348) | 0 | (4,348) | 0 | 104,432 | 0 | 0 | 0 | 3,245 | 01/01/2018 |
| 31391B-WB-9 | FNMA Pool #662242 | | 12/27/2011 | PRINCIPAL RECEIPT | | 26,282 | 26,282 | 26,483 | 26,384 | 0 | (102) | 0 | (102) | 0 | 26,282 | 0 | 0 | 0 | 736 | 01/01/2033 |
| 31391R-E3-2 | FNMA Pool #674354 | | 12/27/2011 | PRINCIPAL RECEIPT | | 81,659 | 81,659 | 83,395 | 82,777 | 0 | (1,118) | 0 | (1,118) | 0 | 81,659 | 0 | 0 | 0 | 2,604 | 01/01/2033 |
| 31391U-FT-7 | FNMA Pool #677078 | | 12/27/2011 | PRINCIPAL RECEIPT | | 52,509 | 52,509 | 53,215 | 52,959 | 0 | (450) | 0 | (450) | 0 | 52,509 | 0 | 0 | 0 | 1,532 | 01/01/2033 |
| 31401J-DB-1 | FNMA Pool #709398 | | 12/27/2011 | PRINCIPAL RECEIPT | | 122,650 | 122,650 | 122,126 | 122,141 | 0 | 509 | 0 | 509 | 0 | 122,650 | 0 | 0 | 0 | 3,257 | 07/01/2033 |
| 31403F-ZT-4 | FNMA Pool #747854 | | 12/27/2011 | PRINCIPAL RECEIPT | | 51,310 | 51,310 | 51,262 | 51,218 | 0 | 92 | 0 | 92 | 0 | 51,310 | 0 | 0 | 0 | 1,269 | 06/01/2019 |
| 38374M-DX-4 | GNR 2005-75 DA | | 12/16/2011 | PRINCIPAL RECEIPT | | 7,811 | 7,811 | 8,523 | 0 | 0 | (713) | 0 | (713) | 0 | 7,811 | 0 | 0 | 0 | 33 | 07/16/2034 |
| 38376E-WV-3 | GNR 2009-110 AP | | 12/20/2011 | PRINCIPAL RECEIPT | | 22,486 | 22,486 | 23,807 | 23,258 | 0 | (772) | 0 | (772) | 0 | 22,486 | 0 | 0 | 0 | 647 | 09/20/2038 |
| 38376F-ZG-0 | GNR 2009-74 WA | | 12/20/2011 | PRINCIPAL RECEIPT | | 49,235 | 49,235 | 51,669 | 50,639 | 0 | (1,404) | 0 | (1,404) | 0 | 49,235 | 0 | 0 | 0 | 1,406 | 08/20/2038 |
| 38376C-SN-0 | GNR 2009-77 PA | | 12/20/2011 | PRINCIPAL RECEIPT | | 45,153 | 45,153 | 47,608 | 46,548 | 0 | (1,395) | 0 | (1,395) | 0 | 45,153 | 0 | 0 | 0 | 1,295 | 04/20/2038 |
| 38376C-Z9-3 | GNR 2009-89 JA | | 12/16/2011 | PRINCIPAL RECEIPT | | 51,940 | 51,940 | 54,661 | 54,095 | 0 | (2,155) | 0 | (2,155) | 0 | 51,940 | 0 | 0 | 0 | 1,391 | 07/16/2039 |
| 38376L-A6-6 | GNR 2011-107 EJ | | 12/20/2011 | PRINCIPAL RECEIPT | | 5,876 | 5,876 | 6,292 | 0 | 0 | (416) | 0 | (416) | 0 | 5,876 | 0 | 0 | 0 | 50 | 12/20/2039 |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 1,541,685 | 1,541,684 | 1,594,266 | 1,407,788 | 0 | (42,440) | 0 | (42,440) | 0 | 1,541,685 | 0 | 0 | 0 | 38,505 | XXX |
| 07388P-AD-3 | Bear Stearns Com MTG 2006-PW14 AAB | | 12/12/2011 | PRINCIPAL RECEIPT | | 349 | 349 | 351 | 349 | 0 | (1) | 0 | (1) | 0 | 349 | 0 | 0 | 0 | 18 | 12/11/2038 |
| 07387J-AC-0 | Bear Stearns Com. Mortg. Sec | | 12/12/2011 | PRINCIPAL RECEIPT | | 9,851 | 9,851 | 9,897 | 9,853 | 0 | (2) | 0 | (2) | 0 | 9,851 | 0 | 0 | 0 | 570 | 09/11/2038 |
| 149123-BH-3 | Caterpillar Inc | | 05/02/2011 | MATURITY | | 100,000 | 100,000 | 107,302 | 100,616 | 0 | (616) | 0 | (616) | 0 | 100,000 | 0 | 0 | 0 | 3,275 | 05/01/2011 |
| 17275R-AG-7 | Cisco Systems Inc. Sr. Note | | 03/17/2011 | Goldman, Sachs & Co | | 20,866 | 20,000 | 19,949 | 19,960 | 0 | 2 | 0 | 2 | 0 | 19,962 | 0 | 904 | 904 | 201 | 11/17/2014 |
| 225470-F6-5 | Credit Suisse First Boston MTG | | 12/16/2011 | PRINCIPAL RECEIPT | | 45,713 | 45,713 | 45,909 | 45,728 | 0 | (16) | 0 | (16) | 0 | 45,713 | 0 | 0 | 0 | 1,565 | 02/15/2039 |
| 22541S-AC-2 | CS First Boston Mortgage Sec Corp | | 12/16/2011 | PRINCIPAL RECEIPT | | 96,261 | 96,261 | 96,434 | 96,201 | 0 | 60 | 0 | 60 | 0 | 96,261 | 0 | 0 | 0 | 1,997 | 01/15/2037 |
| 126650-BD-1 | CVS Corp | | 08/15/2011 | MATURITY | | 200,000 | 200,000 | 199,685 | 199,949 | 0 | 51 | 0 | 51 | 0 | 200,000 | 0 | 0 | 0 | 11,500 | 08/15/2011 |
| 36228C-WW-9 | GS Mtg Securities Corp II | | 12/12/2011 | PRINCIPAL RECEIPT | | 31,316 | 31,316 | 31,453 | 31,346 | 0 | (30) | 0 | (30) | 0 | 31,316 | 0 | 0 | 0 | 1,153 | 04/10/2038 |
| 40426W-AQ-4 | Hrpt Properties Trust | | 03/31/2011 | Bank Of America | | 105,834 | 100,000 | 99,834 | 99,919 | 0 | 6 | 0 | 6 | 0 | 99,925 | 0 | 5,909 | 5,909 | 3,674 | 02/15/2014 |
| 55312V-AF-5 | ML CFC Coml MTG 2006-4 | | 12/12/2011 | PRINCIPAL RECEIPT | | 2 | 2 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 12/12/2049 |
| 617451-CN-7 | Morgan Stanley Capital I | | 12/12/2011 | PRINCIPAL RECEIPT | | 32,106 | 32,106 | 32,226 | 32,082 | 0 | 24 | 0 | 24 | 0 | 32,106 | 0 | 0 | 0 | 1,272 | 10/12/2052 |
| 717081-CZ-4 | Pfizer Inc | | 12/08/2011 | CALLED @ 100.0000000 | | 85,000 | 85,000 | 84,884 | 84,951 | 0 | 49 | 0 | 49 | 0 | 85,000 | 0 | 0 | 0 | 5,554 | 03/15/2012 |
| 89655X-AA-6 | Trinity Rail Leasing V.L.P | | 12/14/2011 | PRINCIPAL RECEIPT | | 9,806 | 9,806 | 9,806 | 9,806 | 0 | 0 | 0 | 0 | 0 | 9,806 | 0 | 0 | 0 | 296 | 05/14/2036 |
| 92922F-EU-8 | Washington Mutual 2003 V | | 06/30/2011 | VARIOUS | | 45,051 | 45,051 | 45,859 | 45,007 | 0 | 43 | 0 | 43 | 0 | 45,050 | 0 | 0 | 0 | 469 | 10/25/2033 |

# SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | |
| CUSIP Identi-fication | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B/A. C.V. (11+12-13) | Total Foreign Exchange Change in B/A. C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Maturity Date |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 782,155 | 775,455 | 783,591 | 775,769 | 0 | (430) | 0 | (430) | 0 | 775,341 | 0 | 6,813 | 6,813 | 31,544 | XXX |
| 8399997 - Bonds - Subtotals - Bonds - Part 4 | | | | | | 3,147,269 | 3,140,568 | 3,194,956 | 3,002,068 | 0 | (37,951) | 0 | (37,951) | 0 | 3,140,455 | 0 | 6,813 | 6,813 | 93,680 | XXX |
| 8399999 - Bonds - Subtotals - Bonds | | | | | | 3,147,269 | 3,140,568 | 3,194,956 | 3,002,068 | 0 | (37,951) | 0 | (37,951) | 0 | 3,140,455 | 0 | 6,813 | 6,813 | 93,680 | XXX |
| 9999999 Totals | | | | | | 3,147,269 | XXX | 3,194,956 | 3,002,068 | 0 | (37,951) | 0 | (37,951) | 0 | 3,140,455 | 0 | 6,813 | 6,813 | 93,680 | XXX |

Schedule D - Part 5

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

# SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Change In Book/Adjusted Carrying Value | | | | 13 | 14 | Interest | | | | | | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | | | 15 | 16 | 17 | 18 | 19 | 20 | |
| CUSIP Identi-fication | Description | Code | Foreign | Date Acquired | Name of Vendor | Maturity Date | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Par Value | Actual Cost | Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default | Non-Admitted Due and Accrued | Rate of | Effective Rate of | When Paid | Amount Received During Year | Paid for Accrued Interest |
| 147539-87-8 | DWS Tax-Exempt Cash Instit Shares | | | 12/31/2011 | Deutsche Asset Management | | 3,589,476 | 0 | 0 | 0 | 0 | 0 | 3,589,476 | 411 | 0 | 0.000 | 0.000 | | 4,840 | 0 |
| 8999999 - Class One Money Market Mutual Funds | | | | | | | 3,589,476 | 0 | 0 | 0 | 0 | XXX | 3,589,476 | 411 | 0 | XXX | XXX | XXX | 4,840 | 0 |
| 9199999 Total Short-Term Investments | | | | | | | 3,589,476 | 0 | 0 | 0 | 0 | XXX | 3,589,476 | 411 | 0 | XXX | XXX | XXX | 4,840 | 0 |

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 1

NONE

Schedule E - Part 2

NONE

# SCHEDULE E PART 3 - SPECIAL DEPOSITS

| States, etc. | 1<br>Type of Deposits | 2<br>Purpose of Deposits | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|---|---|---|---|---|---|
| | | | 3<br>Book/Adjusted Carrying Value | 4<br>Fair Value | 5<br>Book/Adjusted Carrying Value | 6<br>Fair Value |
| 1. Alabama AL | | | 0 | 0 | 0 | 0 |
| 2. Alaska AK | | | 0 | 0 | 0 | 0 |
| 3. Arizona AZ | | | 0 | 0 | 0 | 0 |
| 4. Arkansas AR | | | 0 | 0 | 0 | 0 |
| 5. California CA | | | 0 | 0 | 0 | 0 |
| 6. Colorado CO | | | 0 | 0 | 0 | 0 |
| 7. Connecticut CT | | | 0 | 0 | 0 | 0 |
| 8. Delaware DE | | | 0 | 0 | 0 | 0 |
| 9. District of Columbia DC | | | 0 | 0 | 0 | 0 |
| 10. Florida FL | | | 0 | 0 | 0 | 0 |
| 11. Georgia GA | | | 0 | 0 | 0 | 0 |
| 12. Hawaii HI | | | 0 | 0 | 0 | 0 |
| 13. Idaho ID | | | 0 | 0 | 0 | 0 |
| 14. Illinois IL | | | 0 | 0 | 0 | 0 |
| 15. Indiana IN | | | 0 | 0 | 0 | 0 |
| 16. Iowa IA | | | 0 | 0 | 0 | 0 |
| 17. Kansas KS | | | 0 | 0 | 0 | 0 |
| 18. Kentucky KY | | | 0 | 0 | 0 | 0 |
| 19. Louisiana LA | | | 0 | 0 | 0 | 0 |
| 20. Maine ME | | | 0 | 0 | 0 | 0 |
| 21. Maryland MD | | | 0 | 0 | 0 | 0 |
| 22. Massachusetts MA | | | 0 | 0 | 0 | 0 |
| 23. Michigan MI | | | 0 | 0 | 0 | 0 |
| 24. Minnesota MN | | | 0 | 0 | 0 | 0 |
| 25. Mississippi MS | | | 0 | 0 | 0 | 0 |
| 26. Missouri MO | | | 0 | 0 | 0 | 0 |
| 27. Montana MT | | | 0 | 0 | 0 | 0 |
| 28. Nebraska NE | | | 0 | 0 | 0 | 0 |
| 29. Nevada NV | | | 0 | 0 | 0 | 0 |
| 30. New Hampshire NH | B | Property and Casualty | 500,940 | 513,165 | 0 | 0 |
| 31. New Jersey NJ | | | 0 | 0 | 0 | 0 |
| 32. New Mexico NM | | | 0 | 0 | 0 | 0 |
| 33. New York NY | | | 0 | 0 | 0 | 0 |
| 34. North Carolina NC | | | 0 | 0 | 0 | 0 |
| 35. North Dakota ND | | | 0 | 0 | 0 | 0 |
| 36. Ohio OH | | | 0 | 0 | 0 | 0 |
| 37. Oklahoma OK | | | 0 | 0 | 0 | 0 |
| 38. Oregon OR | | | 0 | 0 | 0 | 0 |
| 39. Pennsylvania PA | | | 0 | 0 | 0 | 0 |
| 40. Rhode Island RI | | | 0 | 0 | 0 | 0 |
| 41. South Carolina SC | | | 0 | 0 | 0 | 0 |
| 42. South Dakota SD | | | 0 | 0 | 0 | 0 |
| 43. Tennessee TN | | | 0 | 0 | 0 | 0 |
| 44. Texas TX | | | 0 | 0 | 0 | 0 |
| 45. Utah UT | | | 0 | 0 | 0 | 0 |
| 46. Vermont VT | | | 0 | 0 | 0 | 0 |
| 47. Virginia VA | | | 0 | 0 | 0 | 0 |
| 48. Washington WA | | | 0 | 0 | 0 | 0 |
| 49. West Virginia WV | | | 0 | 0 | 0 | 0 |
| 50. Wisconsin WI | | | 0 | 0 | 0 | 0 |
| 51. Wyoming WY | | | 0 | 0 | 0 | 0 |
| 52. American Samoa AS | | | 0 | 0 | 0 | 0 |
| 53. Guam GU | | | 0 | 0 | 0 | 0 |
| 54. Puerto Rico PR | | | 0 | 0 | 0 | 0 |
| 55. US Virgin Islands VI | | | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands MP | | | 0 | 0 | 0 | 0 |
| 57. Canada CN | | | 0 | 0 | 0 | 0 |
| 58. Aggregate Other Alien OT | XXX | XXX | 0 | 0 | 0 | 0 |
| 59. Total | XXX | XXX | 500,940 | 513,165 | 0 | 0 |
| **DETAILS OF WRITE-INS** | | | | | | |
| 5801. | | | 0 | 0 | 0 | 0 |
| 5802. | | | 0 | 0 | 0 | 0 |
| 5803. | | | 0 | 0 | 0 | 0 |
| 5898. Sum of remaining write-ins for Line 58 from overflow page | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above) | XXX | XXX | 0 | 0 | 0 | 0 |

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